Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

Name of foundation: The John J. Leidy Foundation, Inc.

A Employer identification number: 52-6034785

Number and street (or P O box number if mail is not delivered to street address): 305 West Chesapeake Avenue — Room/suite: 308

B Telephone number (see the instructions): (410) 821-3006

City or town: Towson — State: MD — ZIP code: 21204

C If exemption application is pending, check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 10,683,529.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	84.	84.		
4 Dividends and interest from securities	297,684.	297,684.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	617,334.			
b Gross sales price for all assets on line 6a 815,615.				
7 Capital gain net income (from Part IV, line 2)		617,334.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	915,102.	915,102.		
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	47,425.	20,000.		27,425.
14 Other employee salaries and wages	28,615.			28,615.
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch) L-16c Stmt	26,717.	26,717.		
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	11,994.	966.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	27,418.	14,275.		13,143.
24 **Total operating and administrative expenses.** Add lines 13 through 23	142,169.	61,958.		69,183.
25 Contributions, gifts, grants paid	519,000.			519,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	661,169.	61,958.		588,183.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	253,933.			
b **Net investment income** (if negative, enter -0-)		853,144.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	287,820.	157,525.	157,525.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	15,000.	18,972.	18,972.
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Schedule 2	3,749,525.	4,172,234.	9,585,985.
	c	Investments — corporate bonds (attach schedule) Schedule 3	948,149.	905,696.	921,047.
	11	Investments — land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	5,000,494.	5,254,427.	10,683,529.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,000,494.	5,254,427.	
	30	**Total net assets or fund balances** (see instructions)	5,000,494.	5,254,427.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,000,494.	5,254,427.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,000,494.
2	Enter amount from Part I, line 27a	2	253,933.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	5,254,427.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	5,254,427.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Schedule 4, attached	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				617,334.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	617,334.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	580,880.	10,006,515.	0.058050
2009	570,067.	8,957,633.	0.063640
2008	658,354.	11,512,413.	0.057186
2007	608,443.	13,737,364.	0.044291
2006	579,552.	12,587,167.	0.046043

2	**Total** of line 1, column (d)	2	0.269210
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053842
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	10,681,502.
5	Multiply line 4 by line 3	5	575,113.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,531.
7	Add lines 5 and 6	7	583,644.
8	Enter qualifying distributions from Part XII, line 4	8	588,183.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary – see instrs) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			1	8,531.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	8,531.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,531.
6 Credits/Payments				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	18,972.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	18,972.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►			9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	10,441.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ► 10,441. Refunded ►			11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ ______ (2) On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MD - Maryland			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.leidyfoundation.org

14 The books are in care of ► Pierson & Pierson Telephone no ► (410) 821-3004

Located at ► 305 West Chesapeake Avenue, Suite 308, Towson, MD ZIP + 4 ► 21204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. Michel Pierson 2210 Chilham Road, Baltimore, MD 21209	Vice-President 0.50	0.	0.	0.
Robert L. Pierson 305 W. Chesapeake Ave., Suite 308, Towson, MD 21204	President 5.00	46,000.	0.	0.
Claire A. Pierson 3963 Haddon Road Denver CO 80205	Secr./Treas. 1.00	1,425.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	10,599,734.
b Average of monthly cash balances		1b	244,430.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	10,844,164.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	10,844,164.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	162,662.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	10,681,502.
6 **Minimum investment return.** Enter 5% of line 5		6	534,075.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	534,075.
2a Tax on investment income for 2011 from Part VI, line 5	2a 8,531.		
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	8,531.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	525,544.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	525,544.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	525,544.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	588,183.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	588,183.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,531.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	579,652.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				525,544.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			272,905.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006 0.				
b From 2007 0.				
c From 2008 0.				
d From 2009 0.				
e From 2010 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 588,183.				
a Applied to 2010, but not more than line 2a			272,905.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				315,278.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				210,266.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007 0.				
b Excess from 2008 0.				
c Excess from 2009 0.				
d Excess from 2010 0.				
e Excess from 2011 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Robert L. Pierson, President
305 West Chesapeake Avenue, Suite 308
Towson MD 21204 (410) 821-3006

b The form in which applications should be submitted and information and materials they should include

See attached Schedule 5

c Any submission deadlines

See attached Schedule 5

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See attached Schedule 5

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
None to individuals - only to 501(c)(3) public charities - See Schedule 6				519,000.
Total			► **3a**	519,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	84.	
4 Dividends and interest from securities			14	297,684.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	617,334.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				915,102.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 915,102.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8-15-12 | Title President

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Robert L. Pierson		8-15-12		P01492838

Firm's name ► Pierson & Pierson — Firm's EIN ► 52-1854606

Firm's address ► 305 WEST CHESAPEAKE AVENUE SUITE 308 TOWSON MD 21204 — Phone no (410) 821-3004

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise Tax	11,028.			
Foreign tax withheld	966.	966.		
Total	11,994.	966.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
See attached Schedule 1	26,353.	13,210.		13,143.
Loss from Reserve Fund	1,065.	1,065.		
Total	27,418.	14,275.		13,143.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Wells Fargo Securiti	Investment Advice	26,717.	26,717.		
Total		26,717.	26,717.		

John J. Leidy Foundation, Inc.

2011 Form 990-PF
#52-6034785

SCHEDULE 1

PART I, LINE 23

Miscellaneous Office Expense	$24,798.82
Bank/brokerage charges	26.46
Association of Balto. Area Gtmakers - membership	300.00
Assets Software/Books	1,228.12
TOTAL	$26,353.40

John J. Leidy Foundation I.D. #52-6034785 **12/31/2011**

Form 990-PF Schedule 2

CORPORATE STOCKS

DATE PURCH.	NO. SHS.	TYPE OF PROP.	COST BASIS	CUR. VAL. PER SH.	TOTAL CUR. VAL.
2-6-90	1,600.00	ABBOTT LABORATORIES	12,391.72	56.23	89,968.00
06-13-78	2,431.00	AGL RESOURCES	76,128.10	42.26	102,734.06
12-28-11	250.00	AMAZON	43,338.75	173.10	43,275.00
7-26-93	4,000.00	AMGEN, INC.	17,519.86	64.21	256,840.00
9-25-74	5,000.00	AT&T INC	25,225.93	30.24	151,200.00
8-27-82	14,712.00	BANK OF AMERICA CORP	63,104.99	5.56	81,798.72
9-13-76	5,637.00	BANK OF N Y MELLON CORP	15,183.43	19.91	112,232.67
5-19-94	2,000.00	BB&T CORP. (S. Nat'l)	19,960.54	25.17	50,340.00
02-07-06	1,000.00	BED BATH & BEYOND	37,319.60	57.97	57,970.00
3-28-80	4,000.00	BEMIS COMPANY	2,886.25	30.08	120,320.00
12-20-90	1,084.00	BOEING	23,056.52	73.35	79,511.40
8-13-76	2,400.00	CHEVRONTEXACO	11,575.22	106.40	255,360.00
12-14-99	500.00	CISCO SYSTEMS	24,256.13	18.08	9,040.00
7-26-91	1,000.00	COCA-COLA COMPANY	26,063.72	69.97	69,970.00
11-21-80	2,700.00	COLGATE PALMOLIVE CO	5,000.40	92.39	249,453.00
3-13-07	1,200.00	COMCAST CORP. CL. A	31,196.70	23.56	28,272.00
9-2-92	2,586.00	COMERICA INC	12,158.12	25.80	66,718.80
7-2-82	2,535.00	CONSOLIDATED EDISON	93,419.75	62.03	157,246.05
4-8-08	5,300.00	CORNING, INC.	105,347.12	12.98	68,794.00
3-6-87	4,584.00	CSX CORP	17,810 35	21.06	96,539.04
8-20-95	2,340.00	DISNEY	58,015.62	37.50	87,750.00
3-31-75	1,962.00	DOW CHEMICAL	8,283.61	28.76	56,427.12
5-31-88	1,310.00	DTE ENERGY	46,257.71	54.45	71,329.50
9-25-2002	2,623	DUKE ENERGY COMMON	44,921.58	22.00	57,706.00
1-25-80	1,900.00	DUPONT DE NEMOURS	12,879.50	45.78	86,982.00
3-13-07	1,000.00	EBAY, INC.	31,154.40	30.33	30,330.00
4-30-98	375.00	ELI LILLY & CO	25,582.26	41.56	15,585.00
02-07-06	1,600.00	EXPRESS SCRIPTS	36,356.50	44.69	71,504.00
8-24-77	7,000.00	EXXON MOBIL CORP	32,154.14	84.76	593,320.00
9-25-74	2,796.00	FRONTIER COMMUNICATIONS	17,309.18	5.15	14,399.40
5-7-76	1,000.00	GATX CORP	7,890.10	43.66	43,660.00
7-1-74	14,293.00	GENERAL ELECTRIC CO	168,696.90	17.91	255,987.63
4-21-11	269.00	GENERAL MOTORS CO	32,469.01	20.27	5,452.63
3-13-07	170.00	GOOGLE, INC. CL. A	88,564.30	645.90	109,803.00
4-7-83	1,418.00	GREAT PLAINS ENERGY	14,346.76	21.78	30,884.04
02-07-06	1,000.00	HEWLETT-PACKARD	30,994.50	25.76	25,760.00
6-1-82	1,492.00	HSBC HOLDINGS	9,326.09	38.10	56,845.20
2-27-97	5,200.00	INTEL	96,329.09	24.25	126,100.00
7-25-80	1,000.00	INTL BUSINESS MACHINES	23,195.54	183.88	183,880.00

John J. Leidy Foundation I.D #52-6034785 **12/31/2011**

Form 990-PF Schedule 2

CORPORATE STOCKS

DATE PURCH.	NO. SHS.	TYPE OF PROP.	COST BASIS	CUR. VAL. PER SH.	TOTAL CUR. VAL.
1-31-97	1,700.00	JOHNSON & JOHNSON	52,541.00	65.58	111,486.00
10-20-83	1,730.00	KELLOGG	36,437.82	50.57	87,486.10
7-1-96	1,048.00	KIMBERLY-CLARK	16,917.55	73.56	77,090.88
12-28-11	600.00	KOHLS	29,925.42	49.35	29,610.00
07-12-05	1,000.00	LOWES COMPANIES INC	29,089.50	25.38	25,380.00
7-21-94	3,000.00	MCDONALDS	43,634.85	100.33	300,990.00
12-1-78	1,462.00	MCKESSON CORP NEW COMM(	26,212.50	77.91	113,904.42
8-10-95	1,000.00	MERCK & CO., INC	24,539.11	37.70	37,700.00
6-2-95	4,800.00	MICROSOFT CORP	27,056.50	25.96	124,608.00
7-19-91	1,300.00	3M COMPANY	41,015.10	81.73	106,249.00
2-17-99	2,660.00	NISOURCE	54,068.78	23.81	63,334.60
07-12-05	2,000.00	NORDSTROM, INC	79,780.34	49.71	99,420.00
6-23-82	3,000.00	NORFOLK SOUTHERN	8,430.00	72.86	218,580.00
4-9-75	1,600.00	PPG INDUSTRIES	3,591.74	83.49	133,584.00
5-23-80	3,422.00	PACCAR	3,612.00	37.47	128,222.34
02-07-06	1,000.00	PEPSICO INCORPORATED	57,684.50	66.35	66,350.00
7-20-74	4,498.00	PNC FINANCIAL	137,654.04	57.67	259,399.66
6-30-92	2,436.00	PRAXAIR INC	11,624.12	106.90	260,408.40
6-27-80	4,400.00	PROCTER & GAMBLE CO	3,221.22	66.71	293,524.00
11-2-79	1,600.00	PROGRESS ENERGY	20,267.93	56.02	89,632.00
8-14-95	4,500.00	QUALCOMM INC	12,476.41	54.70	246,150.00
7-25-83	1,325.00	ROCKWELL AUTOMATION	11,788.58	73.37	97,215.25
7-25-83	1,072.00	ROCKWELL COLLINS	3,491.96	55.37	59,356.64
10-25-10	1,600.00	ROYAL DUTCH SHELL	101,164.20	73.09	116,944.00
3-13-07	1,150.00	SHAW COMMUNIC. CL. B	19,858.22	19.87	22,850.50
3-22-83	4,423.00	SPRINT NEXTEL CORP	34,519.26	2.34	10,349.82
6-2-95	4,800.00	TEXAS INSTRUMENTS	37,556.50	29.11	139,728.00
9-25-74	9,000.000	VERIZON COMMUNICATIONS	224,290.21	40.12	361,080.00
4-5-94	5,250.00	VODAFONE AIRTOUCH	72,730.20	28.03	147,157.50
02-07-06	1,500.00	WALGREEN COMPANY	63,299.00	33.06	49,590.00
5-20-83	2,249.00	WINDSTREAM CORP	2,046.15	11.74	26,403.26
PREFERRED STOCK					
1-16-98	1,000	MERRILL LYNCH CAPITAL TR III	25,000.00	19.92	19,920.00
MUTUAL FUNDS					
08-02-06	507.87	DODGE & COX INT'L STK FD	20,029.50	29.24	14,850.18
4-16-99	10,161.30	GATEWAY FUND	238,734.86	26.39	268,156.63
	4,283.26	gateway reinvestment	104,621.24		113,035.10

John J. Leidy Foundation I.D. #52-6034785 **12/31/2011**

Form 990-PF Schedule 2

CORPORATE STOCKS

DATE PURCH.	NO. SHS.	TYPE OF PROP.	COST BASIS	CUR. VAL. PER SH.	TOTAL CUR. VAL.
03-30-11	6,079.49	GREENSPRING FUND	145,000.00	22.70	138,004.40
	243.36	greenspring reinvestment	5,517.60		5,524.23
03-30-11	5,871.45	T ROWE PRICE DIVERS	95,000.00	14.36	84,313.96
	0.00	tr rowe price divers reinvestm€	0.00		0.00
10-13-93	2,000.00	MEDIA & TELECOMMUNICATIOI	30,000.00	46.91	93,820.00
	4,040.88	media & telcom reinvestment	112,521.95		189,557.73
12-28-11	8,071.03	TEMPLETON FUNDS INCOME	100,000.00	12.37	99,838.58
	0.00	templeton fds reinvestment	0.00		0.00
7-22-94	807.737	COHEN & STEERS REALTY	26,978.40	60.83	49,134.64
	2,175.740	cohen & steers reinvestment	122,775.39		132,350.26
11-23-10	7,058.486	FMI FDS INC FOCUS FUND	200,000.00	28.13	198,555.21
	206.750	fmi fds inc focus fund reinv	5,892.38		5,815.88
11-23-10	5,841.693	GOLDMAN SACHS VALUE FD	200,000.00	33.57	196,105.63
	57.502	goldman sachs value fd reinv	1,967.75		1,930.34
			---------------------		---------------------
TOTAL VALUE - CORPORATE STOCKS			4,172,233.77		9,585,985.40
			=============		=============

John J. Leidy Foundation I.D. #52-6034785 **12/31/2011**

Form 990-PF Schedule 3

CORPORATE BONDS

DATE PURCH.	NO. SHS.	TYPE OF PROP.	COST BASIS	CUR. VAL. PER SH.	TOTAL CUR. VAL.
05-20-09	50,000	AMERICAN EXPRESS 4.875% 07/15/2013	48,700.00	104.76	52,377 50
2-26-08	100,000	AMER GEN FIN NOTES 5.4% 12/1/2015	94,654.00	72.96	72,955.00
02-07-06	30,000	ANHEUSER BUSCH 4.7% 4/15/2012	29,745.00	101.16	30,346 80
11-7-2002	40,000	BANK OF AMERICA CORP 6.3% 11/15/2027	40,000.00	88.29	35,314.40
2-26-08	25,000	CITIGROUP SUB NOTES 5% 9/15/2014	24,636.00	99.24	24,811 00
11-28-08	100,000	DU PONT E I DE NEMOURS & C(4.875% 04/30/2014	99,778.00	109.40	109,400.00
3-10-98	50,000	FORD MOTOR CREDIT CO 6.52% 3/10/2013	50,000.00	103.02	51,508 00
02-19-09	10,000	GENERAL ELEC CAP CORP EUF 4.875% 03/4/2015	9,800.00	108.53	10,853 40
01-21-200!	25,000	GENERAL ELECTRIC CAP CORF 5.250% 1/15/20	25,000.00	100.40	25,098.75
2-19-09	40,000	GOLDMAN SACHS GROUP INC 5.30% 2/14/2012	40,000.00	100.40	40,160.00
5-20-09	50,000	GOLDMAN SACHS GROUP 4.750% 07/15/2013	50,663.50	101 62	50,807.50
12-21-06	50,000	HOME DEPOT SNR NOTE 5 40% 3/1/2016	49,735 45	115.57	57,786.00
02-10-06	40,000	INTL BUSINESS MACHINES 4.75% 11/29/2012	39,967 20	103.95	41,578.00
8-26-05	40,000	JOHN HANCOCK LIFE INS. CO 5.0% 09/15/2012	40,496.95	101.95	40,778.80
9-9-2003	25,000	MERCANTILE BANKSHARES CO 4.625% 4/15/2013	23,942.25	104.32	26,080 50
9-29-05	50,000	MORGAN STANLEY GLOBAL 4.75% 04/01/2014	48,916.95	98 24	49,117.50
11-17-200:	75,000	MORGAN STANLEY GROUP 5.3% 3/1/2013	77,404.20	101 19	75,893.25
3-21-2000	50,000	U.S. WEST COMMUNICATIONS 6.875 9/15/2033	43,476 08	100.26	50,131.00
09-22-05	45,000	VERIZON GLOBAL FDG CORP 4 90% 09/15/2025	44,650.45	110 96	49,930 20
11-17-200:	25,000	VERIZON, VA 4.625% 3/15/2013	24,129.75	104 48	26,119.50
TOTAL VALUE OF CORPORATE BONDS			905,695.78		921,047.10

2011 John J. Leidy Foundation

Form 990-PF #52-6034785 Schedule 4 Part IV Line 1

Capital Gains and Losses

STOCKS AND MUTUAL FUNDS:

Shs Sold	Stock Name	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Gain/ Loss
500	Intl Business Machines	07/25/80	03/09/11	83,633.39	11,597.78	72,035.61
1000	Qualcomm	08/14/95	03/09/11	56,262.62	2,772 53	53,490.09
Frac shr	Gen Mtrs. Common	06/16/03	04/21/11	14.76	0.00	14.76
Frac shr	Gen Mtrs Wts. 2016	06/16/03	04/21/11	1.75	0.00	1.75
Frac shr	Gen Mtrs. Wts. 2019	06/16/03	04/21/11	1.32	0.00	1.32
566	Telephone & Data Sys A	12/03/01	05/02/11	14,150 00	14,150.00	0.00
57	Bank Amer Corp	06/18/11		4,674 00	Expired	4,674.00
20	BB&T Corp	06/18/11		2,120.00	Expired	2,120 00
19	Dow Chemical Corp	06/18/11		2,755.00	Expired	2,755.00
70	Genl Elec Co	06/18/11		6,790.00	Expired	6,790.00
90.467	Cohen & Steers Realty	07/22/94	07/11/11	$5,949.14	$3,021 60	2,927.54
350	Cytec Ind. Inc.	03/13/07	07/14/11	19,340.91	19,904.23	(563.32)
300	Cytec Ind. Inc.	03/13/07	07/14/11	16,586.71	17,060.77	(474.06)
100	Cytec Ind. Inc.	03/13/07	07/14/11	5,529.90	5,686 93	(157.03)
900	Procter & Gamble	11/30/89	07/14/11	58,115 48	658 88	57,456.60
100	Procter & Gamble	11/30/89	07/14/11	6,456.88	73.21	6,383.67
800	Verizon Communications	07/14/00	07/14/11	29,623 43	11,344.16	18,279.27
200	Verizon Communications	07/14/00	07/14/11	7,406.76	2,836.04	4,570.72
4000	Procter & Gamble	11/30/89	07/15/11	257,595 20	2,928.37	254,666.83
Frac shr	Gen Mtrs. Common	06/16/03	07/28/11	0.88	0.00	0.88
Frac shr	Gen Mtrs Wts. 2016	06/16/03	07/28/11	7 64	0.00	7.64
Frac shr	Gen Mtrs. Wts 2019	06/16/03	07/28/11	5.53	0.00	5.53
Frac shr	Gen Mtrs Common	06/16/03	10/28/11	6 04	0.00	6.04
Frac shr	Gen Mtrs. Wts. 2016	06/16/03	10/28/11	13.09	0.00	13 09
Frac shr	Gen Mtrs. Wts. 2019	06/16/03	10/28/11	9.15	0.00	9.15
2901	NICOR - AGL merger	Various	12/15/11	61,501.20	0.00	61,501.20
Frac shr	NICOR - AGL merger	6/13/1978	12/15/11	24.78	0.00	24.78
244	Gen Mtrs. Wts. 2016	06/16/03	12/27/11	2,859.18	20,977.26	(18,118.08)
244	Gen Mtrs. Wts. 2019	06/16/03	12/27/11	1,929.76	15,984.78	(14,055.02)
1617	AT&T Inc	09/25/74	12/28/11	48,581.51	8,149.68	40,431.83
500	JC Penney	07/12/05	12/28/11	17,471.66	27,349.50	(9,877.84)
1652	Verizon Communications	07/14/00	12/28/11	65,623.28	23,439.86	42,183.42
			Totals:	775,040.95	187,935.58	587,105.37

BONDS:

Shs Sold	Bond Name	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Gain/ Loss
20,000	Verizon PA 5.65%	08/26/05	04/27/11	$20,574.00	$21,042.95	($468.95)
10,000	Household Fin Nt 6.350%	08/26/05	10/17/11	$10,000 00	$10,779.95	($779.95)
10,000	Household Fin Nt 6.10%	08/26/05	11/15/11	$10,000 00	$10,629.95	($629.95)
				$40,574.00	$42,452 85	($1,878.85)

CAPITAL GAIN DISTRIBUTIONS:

Date	Security	Gain
11/02/11	FMI Focus Fd	$5,892.38
12/16/11	T. Rowe - Media & Tel	$3,946.31
12/31/11	T. Rowe - Media & Tel	$19,950.78
12/31/11	Greenspring Fund	$2,318.96
		$32,108.43

	Gross Proceeds	Cost Basis	Gain/ Loss
TOTAL	**$815,614.95**	**$230,388.43**	**$617,334.95**

THE JOHN J. LEIDY FOUNDATION, INC.
305 W. CHESAPEAKE AVENUE, SUITE 308
TOWSON, MARYLAND 21204

(410) 821-3006
www.leidyfoundation.org

This Foundation does not have a formal application form. Set forth below are the guidelines for grants of this foundation.

GUIDELINES & APPLICATION PROCEDURES

No grants, scholarships, fellowships, loans, prizes or similar benefits are made to individuals. The Foundation does not support galas, special events or advertising in programs. Grants are limited to organizations which have an exempt status under the Internal Revenue Code, other than private foundations.

Requests for grants should be sent to Robert L. Pierson, President, The John J. Leidy Foundation, Inc., c/o Pierson & Pierson, Suite 308, 305 W. Chesapeake Avenue, Towson, Maryland 21204, or e-mailed to info@leidyfoundation.org.

Applications for grants must contain an original and three copies (unless submitted by email) and may be submitted at any time. They should contain complete the following:

- Cover letter on letterhead that briefly explains the purpose of the request, the dollar amount requested, and provides a contact person's name, title, daytime telephone number and e-mail address.
- Narrative that includes organizational background and capacity, purpose of request, and anticipated results. If the applicant is controlled by, related to, connected with, or sponsored by another organization, the applicant should identify and explain the relationship.
- Complete details of need and amount requested
- Copy of approved exempt status letter from I.R.S.
- Proposed organizational and project budgets for the year in which grant funds are to be used
- List of Board of Directors with affiliations and officers noted
- Most recent financial audit. If organization is not audited, submit your most recent year end financial statement.
- Supplemental information that supports your request may be included. Please use discretion in limiting additional attachments.

In awarding grants, the Foundation gives preference to organizations serving the Baltimore Metropolitan area.

Fax: 410-821-3007

John J Leidy Foundation, Inc | ID #52-6034785 | 2011
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Contributions

Payment Date	[illegible] Name	Address	City	State	Postal Code	Payment Amount	Category
06-Jan-11	American Red Cross	4800 Mount Hope Drive	Baltimore	MD	21215	5,000 00	Disaster Relief
06-Jan-11	Incentive Mentoring program	P O Box1584	Baltimore	MD	21203	5,000 00	Education
06-Jan-11	Saint Ignatius Loyola Academy	740 N Charles Street	Baltimore	MD	21202	5,000 00	Educational
06-Jan-11	United Ministries, Inc	1400 E Lombard Street	Baltimore	MD	21231	2,000 00	Housing
02-Feb-11	American Visionary Arts Museum	800 Key Avenue	Baltimore	MD	21230	5,000 00	Disabled persons
02-Feb-11	Association of Baltimore Area Grantmakers	2 E Read Street	Baltimore	MD	21202	3,200 00	Educational
02-Feb-11	Baltimore Children's Museum	35 Market Place	Baltimore	MD	21202	5,000 00	Arts/cultural
02-Feb-11	Junior League of Annapolis	134 Holliday CT, Suite306	Annapolis	MD	21401	1,000 00	Poverty relief
02-Feb-11	Maryland New Directions	611 Park Avenue, #2	Baltimore	MD	21202	5,000 00	Poverty relief
02-Feb-11	National Aquarium	501 E Pratt Street	Baltimore	MD	21202	5,000 00	Educational
02-Feb-11	Pickleberry Pie Incorporated	305 Dickens Way	Santa Cruz	CA	95064	3,000 00	Disabled persons
02-Feb-11	Women's Industrial Exchange	333 North Charles Street	Baltimore	MD	21202	6,500 00	Poverty Relief
02-Feb-11	Young Audiences	2601 N Howard St , Suite 320	Baltimore	MD	21218	3,000 00	Arts/cultural
10-Feb-11	Village Learning Place	2521 St Paul Street	Baltimore	MD	21218	5,000 00	Educational
01-Mar-11	University of Maryland (Chem Dept)	3300 Metzerott Road	Adelphi	MD	20783	4,000 00	Scholarship
07-Mar-11	Hampden Family Center	1104/1108 W 36th Street	Baltimore	MD	21211	3,000 00	Educational
07-Mar-11	Ner Israel Rabbinical College	400 Mt Wilson Lane	Baltimore	MD	21208	1,500 00	Scholarship
08-Mar-11	Allegany College of Maryland Fdn	12401 Willowbrook Road, SE	Cumberlalnd	MD	21502	2,500 00	Scholarship
08-Mar-11	American Youth Football League	c/o Forest Park FL, 3907 Carthage RD	Baltimore	MS	21215	1,500 00	Educational
08-Mar-11	Bais Yaacov School for Girls	11111 Park Heights Avenue	Owings Mills	MD	21117	2,500 00	Scholarship
08-Mar-11	Baltimore Urban Debate League	2601 N Howard ST, Suite 150	B	MD	21218	5,000 00	Educational
08-Mar-11	Carroll Community College Foundation	1601 Washington Road	Westminster	MD	21157	2,200 00	Scholarship
08-Mar-11	Goucher College	1021 Dulaney Valley Road	Towson	MD	21204	3,000 00	Scholarship
08-Mar-11	Harford Community College Foundation	401 Thomas Run Road	Bel Air	MD	21015	2,200 00	Scholarship
08-Mar-11	Howard Community College Foundation	1901 Little Patuxent Pkwy	Columbia	MD	21044	2,200 00	Scholarship
08-Mar-11	Magical Experiences Arts Company	7032 Wallis Avenue	Baltimore	MD	21215	3,000 00	Disabled persons
08-Mar-11	Parks & People Foundation	800 Wyman Park Dr , Suite 010	Baltimore	MD	21211	4,000 00	Educational
08-Mar-11	Peabody Institute - Johns Hopkins Univ	1 E Mt Vernon Place	Baltimore	MD	21201	6,000 00	Educational
08-Mar-11	Peabody Institute - Johns Hopkins Univ	1 E Mt Vernon Place	Baltimore	MD	21201	4,000 00	Scholarship
08-Mar-11	Pumpkin Theatre	8415 Bellona Lane, Suite 115	Baltimore	MD	21204	2,000 00	Arts/cultural
08-Mar-11	Sadie Crockin Memorial Fund	6600 York RD, Suite 211	Baltimore	MD	21212	2,500 00	Educational
08-Mar-11	St John's College	P O Box 2800	Annapolis	MD	21401	2,500 00	Scholarship
08-Mar-11	St Vincent de Paul of Baltimore	2305 N Charles St , Suite 300	Baltimore	MD	21218	3,000 00	Education
08-Mar-11	Stevenson University	1525 Greenspring Avenue	Stevensonville	Md	21153	1,500 00	Scholarship
08-Mar-11	Towson University	8000 York Road	Towson	MD	21252	3,000 00	Scholarship
08-Mar-11	United Way of Central Maryland	P O Box 1576	Baltimore	MD	21203	10,000 00	Community Fund
08-Mar-11	University of Maryland, Baltimore County	1000 Hilltop Circle	Baltimore	MD	21250	4,000 00	Scholarship
08-Mar-11	Women's Law Center	305 W Chesapeake Ave , Suite 201	Towson	MD	21204	3,500 00	Legal Aid Poor
11-Mar-11	University of Baltimore	1420 N Charles Street	Baltimore	MD	21201	2,200 00	Scholarship

John J Leidy Foundation, Inc

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Contributions

Payment Date	Organization Name	Address	City	State	Postal Code	Payment Amount	Category
26-Apr-11	Adopt A Block	1607 Cromwell Bridge Road	Baltimore	MD	21234	10,000 00	Food Pantry
26-Apr-11	Baltimore Museum of Art	10 Art Museum Drive	Baltimore	MD	21218	7,500 00	Arts/cultural
26-Apr-11	Everyman Theatre	1727 n Charles Street	Baltimore	MD	21202	10,000 00	Arts/cultural
26-Apr-11	Lyric Foundation, inc	110 W Mount Royal Avenue, Suite 101	Baltimore	MD	21201	10,000 00	Arts/cultural
26-Apr-11	Maryland Historical Society	201 W Monument Street	Baltimore	MD	21201	1,500 00	Arts/Cultural
26-Apr-11	Salvation Army	814 Light Street	Baltimore	MD	21230	7,000 00	Education
26-Apr-11	St Paul's School - BRIDGES	11152 Falls Road	Brooklandville	MD		5,000 00	Education
02-Jun-11	American Red Cross	4800 Mt Hope Drive	Baltimore	MD	21215	10,000 00	Disaster Relief
02-Jun-11	Baltimore Neighborhoods, Inc	2530 N Charles Street, Suite 200	Baltimore	MD	21218	25,000 00	Housing
02-Jun-11	Banner Neighborhoods	2900 E Fayette Street	Baltimore	MD	21224	2,500 00	Education
02-Jun-11	Center Stage	700 N Charles Street	Baltimore	MD	21202	8,000 00	Arts/cultural
02-Jun-11	Foundations Charter School, Inc	7030 Bellona Avenue	Baltimore	MD	21212	5,000 00	Educational
02-Jun-11	House of Ruth	2200 Argonne Drive	Baltimore	MD	21218	2,500 00	Housing
02-Jun-11	Junior Achievement	10711 Red Run Blvd	Owings Mills	MD	21117	3,500 00	Educational
02-Jun-11	Legal Aid Bureau, inc	500 E Lexington Street	Baltimore	MD	21202	7,500 00	Legal Aid Poor
02-Jun-11	Manna House, Inc	435 E 25th Street	Baltimore	MD	21218	5,000 00	poverty relief
02-Jun-11	Maryland African Amer Museum Corp	830 E Pratt Street	Baltimore	MS	21230	5,000 00	Arts/cultural
02-Jun-11	Night of Peace Family Shelter, Inc	P O Box 47280	Windsor Mill	MD	21244	3,500 00	Housing
02-Jun-11	St Agnes Foundation	900 Caton Avenue, MS 123	Baltimore	MD	21229	7,500 00	Health Care
25-Jul-11	Baltimore Community Foundation	2 E Read Street	Baltimore	MD	21202	5,000 00	Educational
25-Jul-11	Greater Homewood Community Corp	3503 N Charles Street	Baltimore	MD	21218	5,000 00	Neighborhood Impr
25-Jul-11	Maryland Institute College of Art	1300 Mt Royal Avenue	Baltimore	MD	21201	50,000 00	Educational
26-Jul-11	Baltimore School for the Arts Foundation	712 Cathedral Street	Baltimore	MD	21202	5,000 00	Schools/Scholarship
26-Jul-11	Handel Choir of Baltimore	3600 Clipper Mil RD, Suite 150	Baltimore	MD	21211	2,500 00	Arts/cultural
27-Jul-11	Baltimore Hebrew Congregation	7401 Park Heights Avenue	Baltimore	MD	21208	20,000 00	Religious
28-Jul-11	Baltimore Hebrew Congregation	7401 Park Heights Avenue	Baltimore	MD	21208	1,000 00	Religious
30-Aug-11	ACLU of Maryland	3600 Clipper Mill Road, Suite 350	Baltimore	MD	21211	7,500 00	Legal Aid poor
30-Aug-11	Marian House	949 Gorsuch Avenue	Baltimore	MD	21218	5,000 00	Educational
30-Aug-11	Maryland Association of Nonprofit Org	190 W Ostend Street	Baltimore	MD	21230	5,000 00	Educational
30-Aug-11	Quest Arts for Everyone	7414 Newburg Drive	Lanham	MD	20706	3,000 00	Disabled persons
30-Aug-11	United Way of Central Maryland	P O Box1576	Baltimore	MD	21203	15,000 00	Community Fund
30-Aug-11	Volunteers of America Chesapeake	7901 Annapolis Road	Lanham	MD	20706	3,000 00	Medical
28-Oct-11	Associated Jewish Federation of Baltimore	101 W Mt Royal Avenue	Baltimore	MD	21201	25,000 00	Community Fund
28-Oct-11	B & O Railroad Museum	1901 West Pratt Street	Baltimore	MD	21223	5,000 00	Arts/cultural
28-Oct-11	Baltimore Museum of Industry	1415 Key Highway	Baltimore	MD	21230	2,500 00	Arts/cultural
28-Oct-11	Baltimore Symphony Orchestra	1212 Cathedral Street	Baltimore	MD	21201	20,000 00	Arts/Cultural
28-Oct-11	Maryland Zoological Society	Druid Hill Park	Baltimore	MD	21217	5,000 00	Educational
28-Oct-11	Mission of Mercy	P O Box 102	Fairfield	PA	17320	7,000 00	Health Care
28-Oct-11	Salvation Army	814 Light Street	Baltimore	MD	21230	1,000 00	Poverty Relief

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Contributions

Payment Date	Organization Name	Address	City	State	Postal Code	Payment Amount	Category
28-Oct-11	Star Spangled Banner Flag House Assn	844 E Pratt Street	Baltimore	MD	21202	3,000 00	Arts/cultural
28-Oct-11	Women's Housing Coalition	119 E 25th Street	Baltimore	Md	21218	10,000 00	Housing
27-Dec-11	Baltimore Clayworks	5707 Smith Avenue	Baltimore	MD	21209	5,000 00	Arts/cultural
27-Dec-11	CASA of Baltimore County	305 W Chesapeake Avenue, Suite 117	Towson	MD	21204	4,500 00	Legal Aid poor
27-Dec-11	Community Law Center	3355 Keswick Road, Suite200	Baltimore	MD	21211	10,000 00	Legal Aid Poor
27-Dec-11	South Baltimore Learning Center	28 E Ostend Street	Baltimore	MD	21230	7,500 00	Educational
27-Dec-11	The Salvation Army	814 Light Street	Baltimore	MD	21230	1,000 00	Poverty relief
27-Dec-11	Walters Art Museum	600 N Charles Street	Baltimore	MD	21201	10,000 00	Arts/cultural
	TOTAL					519,000 00	