Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **2011, and ending** , **20**

Name of foundation
VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

A Employer identification number
52-2283401

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O FIRST PREMIER BANK TRUST COMPANY
601 S. MINNESOTA

B Telephone number (see instructions)
( ) -

City or town, state, and ZIP code
SIOUX FALLS, SD 57101

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 28,630,719.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	480,000.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	24,473.	24,473.		ATCH 1
	4 Dividends and interest from securities	229,093.	229,093.		ATCH 2
	5a Gross rents	1,978,079.	1,818,056.	1,818,056.	
	b Net rental income or (loss) 282,148.				
	6a Net gain or (loss) from sale of assets not on line 10	317,762.			
	b Gross sales price for all assets on line 6a 5,241,115.				
	7 Capital gain net income (from Part IV, line 2)		317,762.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-54,467.	-54,159.		ATCH 3
	12 **Total.** Add lines 1 through 11	2,974,940.	2,335,225.	1,818,056.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	70,362.	70,362.		
	c Other professional fees (attach schedule)				
	17 Interest ATTACHMENT 5	761,297.	718,770.		
	18 Taxes (attach schedule) (see instructions) **	13,498.	7,912.		
	19 Depreciation (attach schedule) and depletion	699,150.	592,560.	592,560.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	431,656.	387,052.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,975,963.	1,776,656.	592,560.	
	25 Contributions, gifts, grants paid	1,881,000.			1,881,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,856,963.	1,776,656.	592,560.	1,881,000.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-882,023.			
	b **Net investment income** (if negative, enter -0-)		558,569.		
	c **Adjusted net income** (if negative, enter -0-)			1,225,496.	

For Paperwork Reduction Act Notice, see instructions. JSA ** ATCH 6 Form **990-PF** (2011)

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,019,266.	1,013,899.	1,013,899.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	8,012,240.	6,658,406.	6,658,406.
	c	Investments - corporate bonds (attach schedule) ATCH 9	163,358.	155,842.	155,842.
	11	Investments - land, buildings, and equipment basis ▶ 17,195,60			
		Less accumulated depreciation (attach schedule) ▶ 1,760,927.	8,513,503.	15,434,681.	15,434,681.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 10	4,041,494.	3,961,812.	3,961,812.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 11)	8,982,815.	1,406,079.	1,406,079.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	30,732,676.	28,630,719.	28,630,719.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	15,312,156.	14,411,836.	ATCH 12
	22	Other liabilities (describe ▶ ATCH 13)	317,762.	580,989.	
	23	**Total liabilities** (add lines 17 through 22)	15,629,918.	14,992,825.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	15,102,758.	13,637,894.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	15,102,758.	13,637,894.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	30,732,676.	28,630,719.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,102,758.
2	Enter amount from Part I, line 27a	2	-882,023.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 14	3	1.
4	Add lines 1, 2, and 3	4	14,220,736.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 15	5	582,842.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,637,894.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	317,762.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,250,950.	11,893,937.	0.105175
2009	1,631,200.	11,011,760.	0.148133
2008	2,159,540.	15,717,215.	0.137400
2007	2,271,089.	19,972,768.	0.113709
2006	2,219,854.	19,440,574.	0.114187

2 Total of line 1, column (d)	2	0.618604
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.123721
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	12,319,100.
5 Multiply line 4 by line 3	5	1,524,131.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,586.
7 Add lines 5 and 6	7	1,529,717.
8 Enter qualifying distributions from Part XII, line 4	8	1,881,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	1	5,586.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,586.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,586.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,750.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,750.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	7.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,843.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SD,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION C/O FPB Telephone no ▶ 605 335-1786

Located at ▶ SIOUX FALLS, SD ZIP + 4 ▶ 57101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
		0	0	0
ATTACHMENT 16				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	11,204,860.
b	Average of monthly cash balances		1b	956,632.
c	Fair market value of all other assets (see instructions)		1c	345,209.
d	**Total** (add lines 1a, b, and c)		1d	12,506,701.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	12,506,701.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)		4	187,601.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	12,319,100.
6	**Minimum investment return.** Enter 5% of line 5		6	615,955.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	615,955.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,586.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,586.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	610,369.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	610,369.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	610,369.

Part XII Qualifying Distributions(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,881,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,881,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,586.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,875,414.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					610,369.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only					
b	Total for prior years 20 09 ,20 08 ,20 07					
3	Excess distributions carryover, if any, to 2011					
a	From 2006	1,277,779.				
b	From 2007	1,311,649.				
c	From 2008	1,374,463.				
d	From 2009	1,080,612.				
e	From 2010	658,003.				
f	Total of lines 3a through e		5,702,506.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 1,881,000.					
a	Applied to 2010, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2011 distributable amount					610,369.
e	Remaining amount distributed out of corpus		1,270,631.			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,973,137.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		1,277,779.			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		5,695,358.			
10	Analysis of line 9					
a	Excess from 2007	1,311,649.				
b	Excess from 2008	1,374,463.				
c	Excess from 2009	1,080,612.				
d	Excess from 2010	658,003.				
e	Excess from 2011	1,270,631.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 17				
Total . . . . ▶ **3a**				1,881,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24,473.	
4 Dividends and interest from securities			14	229,093.	
5 Net rental income or (loss) from real estate					
a Debt-financed property	531120	-50,524.			
b Not debt-financed property			16	314,395.	
6 Net rental income or (loss) from personal property		-18,277.			
7 Other investment income		-308.	14	-54,159.	
8 Gain or (loss) from sales of assets other than inventory			18	317,762.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-69,109.		831,564.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 762,455.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 5-24-12 Date | ▶ Trustee Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Caroline Kimpfler	Caroline S Kimpfler	5/22/12		P00933630

Firm's name ▶ KPMG LLP

Firm's EIN ▶ 13-5565207

Firm's address ▶ 1021 EAST CARY STREET, SUITE 2000
RICHMOND, VA 23219

Phone no 804-782-4200

Form 990-PF (2011)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization
VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Employer identification number
52-2283401

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Name of organization VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Employer identification number 52-2283401

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EDWARD VIA 6541 TALLWOOD DRIVE ROANOKE, VA 24018	$ 480,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Employer identification number 52-2283401

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Employer identification number 52-2283401

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION 52-2283401

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ST CAPITAL LOSS - SEE ATTACHMENT A				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
78,644.		120,291.					-41,647.	
		LT CAPITAL GAIN - SEE ATTACHMENT B				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
4,924,513.		4,803,062.					121,451.	
		ST CAPITAL GAIN - VIA GROUP				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
22,614.							22,614.	
		LT CAPITAL GAIN - VIA GROUP				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
204,124.							204,124.	
		LT CAPITAL GAIN DIVIDENDS - M&I				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
11,066.							11,066.	
		LT CAPITAL GAIN DIVIDENDS - VIA GROUP					VAR	VAR
154.							154.	
TOTAL GAIN (LOSS)							317,762.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VA TECH NOTES	2,454.	2,454.
GOLDMAN SACHS	59.	59.
STELLAR ONE CHECKING ACCOUNT VE HOLDINGS	20,485.	20,485.
STELLAR ONE CHECKING ACCOUNT VC HOLDINGS	1,475.	1,475.
TOTAL	24,473.	24,473.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET		29.	29.
DOMESTIC		179,919.	179,919.
VIA GROUP		48,029.	48,029.
VANGUARD		1,059.	1,059.
VIA GROUP MONEY MARKET		57.	57.
	TOTAL	229,093.	229,093.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INCOME-JOPCO CAPITAL PARTNERS	-62,899.	-62,591.
OTHER INCOME	6,840.	6,840.
INVESTMENT INCOME- ENDURO ROYALTY TRUST	1,531.	1,531.
INVESTMENT INCOME- LEGACY RESERVES PSHIP	61.	61.
TOTALS	-54,467.	-54,159.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
KPMG	69,454.	69,454.		
OTHER	800.	800.		
VIA GROUP	108.	108.		
TOTALS	70,362.	70,362.		

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NATIONAL BANK LOAN - VE RENTAL	480,757.	438,230.
NATIONAL BANK LOAN - VC RENTAL	280,540.	280,540.
TOTALS	761,297.	718,770.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,430.	2,430.
REAL ESTATE TAXES	5,482.	5,482.
FEDERAL EXCISE TAXES 990-PF	5,586.	
TOTALS	13,498.	7,912.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UTILITIES/RENT EXPENSES	125.	125.
INVESTMENT MANAGEMENT FEES	94,082.	94,082.
CUSTODIAN FEES	24,725.	24,725.
REIMBURSED EXPENSES	7,500.	7,500.
FOREIGN CONVERSION EXPENSE	96.	96.
OTHER EXPENSES	7.	
INSURANCE - RENTAL	5,522.	4,656.
MAINTENANCE - RENTAL	61,770.	52,077.
OTHER EXPENSES - RENTAL	91,757.	77,539.
UTILITIES - RENTAL	42,674.	35,978.
AMORTIZATION EXPENSE - RENTAL	4,255.	1,387.
RENT EXPENSE	99,143.	88,887.
TOTALS	431,656.	387,052.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCK	6,658,406.	6,658,406.
TOTALS	6,658,406.	6,658,406.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS	155,842.	155,842.
TOTALS	155,842.	155,842.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
VIA GROUP	3,616,593.	3,616,593.
JOPCO CAPITAL PARTNERS	180,675.	180,675.
ENDURO ROYALTY TRUST	79,833.	79,833.
LEGACY RESERVES LIMITED PSHIP	84,711.	84,711.
TOTALS	3,961,812.	3,961,812.

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
NOTE RECEIVABLE - VA TECH	500,000.	500,000.
DIVIDEND & INTEREST RECEIVABLE	162,833.	162,833.
LOT C - VB HOLDINGS	472,494.	472,494.
CONSTR IN PROG - VE HOLDINGS	10.	10.
RECEIVABLE - HP RESEARCH FOUND	7,243.	7,243.
RECEIVABLE - EDWARD VIA VIRGIN	88,768.	88,768.
DEFERRED FINANCING COSTS	68,477.	68,477.
FEDERAL INCOME TAX REC. 990-T	53,031.	53,031.
STATE INCOME TAX REC.	10,380.	10,380.
PREPAID INTEREST	42,843.	42,843.
TOTALS	1,406,079.	1,406,079.

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER:	National Bank
ORIGINAL AMOUNT:	4,800,000
INTEREST RATE:	6.53%
DATE OF NOTE:	11/20/2008
MATURITY DATE:	11/21/2023
REPAYMENT TERMS:	Monthly payments of $41,892.36
SECURITY PROVIDED:	Deed on real estate known as Lot C Knollwood & Lot A Knollwood in Blacksburg, VA
PURPOSE OF LOAN:	Refinance existing real estate loan and finance improvements on second floor
DESCRIPTION AND FMV OF CONSIDERATION:	Cash - $4,800,000

BEGINNNING BALANCE DUE	4,396,802
ENDING BALANCE DUE	4,174,634

LENDER:	M&I Marshall and Ilsley Bank
ORIGINAL AMOUNT:	7,500,000
INTEREST RATE:	3.184690%
DATE OF NOTE:	6/30/2009
MATURITY DATE:	3/02/2013
REPAYMENT TERMS:	Line of credit - None
SECURITY PROVIDED:	Investment assets held by the Marion Bradley Glass Trust and the Marion Bradley Glass Partition Trust
PURPOSE OF LOAN:	Finance VE Holdings, LLC construction costs
DESCRIPTION AND FMV OF CONSIDERATION:	Cash - $7,500,000

BEGINNNING BALANCE DUE	2,447,356
ENDING BALANCE DUE	1,930,967

VIA-BRADLEY COLLEGE OF ENGINEERING 52-2283401

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER:	National Bank
ORIGINAL AMOUNT:	8,480,000
INTEREST RATE:	6.18%
DATE OF NOTE:	10/20/2009
MATURITY DATE:	11/01/2035
REPAYMENT TERMS:	12 monthly interest payments, followed by 48 monthly principal and interest payments of $55,574, followed by 251 monthly principal and interest payments of $53,609.
SECURITY PROVIDED:	Deed of trust on VE Holdings LLC Research Building
PURPOSE OF LOAN:	Pay down M&I Bank line of credit and finance VE Holdings LLC construction costs
DESCRIPTION AND FMV OF CONSIDERATION:	Cash - $8,480,000

BEGINNNING BALANCE DUE	8,467,998
ENDING BALANCE DUE	8,306,235

ATTACHMENT 12

ATTACHMENT 13

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
UNEARNED RENTAL INCOME	327,146.
FEDERAL INCOME TAX PAYABLE - 990 PF	3,843.
DUE TO HARVEY W. PETERS RESEARCH FOUNDATION	250,000.
TOTALS	580,989.

ATTACHMENT 14

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		1.
	TOTAL	1.

ATTACHMENT 15

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED LOSS		582,842.
	TOTAL	582,842.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
DAVID G. HOTTMAN FIRST PREMIER BANK 6010 S. MINNESOTA SIOUX FALLS, SD 57101-1348	DIRECTOR/SECRETARY
FREDERICK P. STRATTON, JR. 9608 N. JUNIPER STREET MEQUON, WI 50392	DIRECTOR
J. TRACY O'ROURKE, VARIAN ASSOC. 145 FAWN LANE PORTOLA VALLEY, CA 94026	DIRECTOR
JOHN G. ROCOVICH, JR. 5264 FALCON RIDGE ROAD ROANOKE, VA 24018	FOUND MGR/TREASURER
DENNIS A. BARBOUR 3538 PENARTH ROAD, S.W. ROANOKE, VA 24014	ASSISTANT SECRETARY
	GRAND TOTALS

VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION 52-2283401

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VIRGINIA TECH 233 BURRUSS HALL BLACKSBURG, VA 24001-0079	PUBLIC	EDUCATIONAL	1,880,000
PHILANTHROPY ROUNDTABLE 1150 17TH STREET NW WASHINGTON, DC 20036	PUBLIC	EDUCATIONAL	1,000
		TOTAL CONTRIBUTIONS PAID	1,881,000

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust: VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Employer identification number: 52-2283401

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-19,033.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-19,033.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	336,795.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	336,795.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

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Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-19,033.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			336,795.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			317,762.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of a The loss on line 15, column (3) **or** b $3,000	16	( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Employer identification number: 52-2283401

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	ST CAPITAL LOSS - SEE ATTACHMENT A	VAR	VAR	78,644.	120,291.	-41,647.
	ST CAPITAL GAIN - VIA GROUP	VAR	VAR	22,614.		22,614.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -19,033.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2011

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VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION
EIN: 52-2283401

VIA-BRADLEY COLLEGE OF ENGINEERING
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1125. ENCANA CORP COM	VAR	11/03/2011	23,989.99	35,336.25	-11,346.26
7000. DIANA SHIPPING INC COM	02/02/2011	08/09/2011	54,653.84	84,955.20	-30,301.36
Totals			78,644.00	120,291.00	-41,648.00

ATTACHMENT A 1/1

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a LT CAPITAL GAIN - SEE ATTACHMENT B	VAR	VAR	4,924,513.	4,803,062.	121,451.
LT CAPITAL GAIN - VIA GROUP	VAR	VAR	204,124.		204,124.
LT CAPITAL GAIN DIVIDENDS - M&I	VAR	VAR	11,066.		11,066.
LT CAPITAL GAIN DIVIDENDS - VIA GROUP	VAR	VAR	154.		154.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 336,795.

VIA-BRADLEY COLLEGE OF ENGINEERING

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
2550. ALERE INC COM	09/25/2008	04/06/2011	101,085.55	75,982.61	25,102.94
100. APPLE COMPUTER INC COM	01/23/2008	12/14/2011	37,904.77	13,787.00	24,117.77
5493. BANK NEW YORK MELLON CORP	VAR	12/14/2011	101,818.26	194,613.29	-92,795.03
975. DU PONT E I DE NEMOURS &					
CO COM	08/15/2008	04/07/2011	53,839.15	44,535.95	9,303.20
475. E M C CORP MASS COM	03/18/2009	03/01/2011	12,818.76	5,385.53	7,433.23
1000. EMCOR GROUP INC COM	11/01/2007	12/14/2011	24,411.63	33,269.30	-8,857.67
2075. ENCANA CORP COM	06/08/2010	11/03/2011	44,248.21	68,500.11	-24,251.90
1000. EXXON MOBIL CORP	11/15/2006	08/16/2011	73,550.59	74,880.00	-1,329.41
600. EXXON MOBIL CORP	11/15/2006	12/14/2011	47,381.09	44,928.00	2,453.09
1625. FREEPORT-MCMORAN COPPER &					
GOLD INC CL B	01/07/2009	05/05/2011	81,409.13	32,324.13	49,085.00
3311. FREEPORT-MCMORAN COPPER &					
GOLD INC CL B	VAR	05/12/2011	158,575.17	61,696.44	96,878.73
285. FURIEX PHARMACEUTICALS INC					
COM	03/16/2010	04/01/2011	4,723.53	2,664.07	2,059.46
2000. HEWLETT PACKARD CO COM	01/16/2008	12/14/2011	52,478.99	90,169.60	-37,690.61
3825. KRAFT FOODS INC CL A	05/05/2010	12/16/2011	138,752.92	113,937.68	24,815.24
3000. MICROCHIP TECHNOLOGY INC	02/14/2007	07/13/2011	99,150.29	102,148.14	-2,997.85
300. NATIONAL-OILWELL INC COM	11/15/2006	12/14/2011	19,793.62	9,346.29	10,447.33
6750. ORION MARINE GROUP INC COM	VAR	08/09/2011	38,764.75	87,143.67	-48,378.92
3425. PHARMACEUTICAL PROD DEV					
INC COM	03/16/2010	11/02/2011	112,843.81	73,540.79	39,303.02
4500. POWERSHARES QQQ TR UNIT	VAR	12/14/2011	246,216.61	229,568.75	16,647.86
2374.922 VANGUARD 500 INDEX FUND					
- SIGN #1340	01/03/1996	04/15/2011	238,632.16	113,512.20	125,119.96
5450. WELLS FARGO CO COM	VAR	08/16/2011	133,611.42	129,764.13	3,847.29
1700. WILEY JOHN & SONS INC CL A	12/22/2009	03/14/2011	83,082.39	72,831.91	10,250.48
118443.54 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	01/03/2011	118,443.54	118,443.54	
5553.61 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	01/10/2011	5,553.61	5,553.61	
Totals					

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VIA-BRADLEY COLLEGE OF ENGINEERING

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
250.16 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	01/12/2011	250.16	250.16	
20558.95 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	01/25/2011	20,558.95	20,558.95	
110932.58 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	02/01/2011	110,932.58	110,932.58	
170000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	02/23/2011	170,000.00	170,000.00	
1000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	02/24/2011	1,000.00	1,000.00	
110282.78 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	03/01/2011	110,282.78	110,282.78	
165000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	03/21/2011	165,000.00	165,000.00	
104166.67 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/01/2011	104,166.67	104,166.67	
6541.54 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/04/2011	6,541.54	6,541.54	
3955. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/06/2011	3,955.00	3,955.00	
648.84 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/08/2011	648.84	648.84	
5988.59 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/12/2011	5,988.59	5,988.59	
21529.09 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/21/2011	21,529.09	21,529.09	
114546.45 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	05/02/2011	114,546.45	114,546.45	
22741.22 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	05/13/2011	22,741.22	22,741.22	
109474.8 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	06/01/2011	109,474.80	109,474.80	
20000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	06/08/2011	20,000.00	20,000.00	
Totals					

VIA-BRADLEY COLLEGE OF ENGINEERING

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
300. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	06/14/2011	300.00	300.00	
155000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	06/16/2011	155,000.00	155,000.00	
104166.67 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	07/01/2011	104,166.67	104,166.67	
795. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	07/06/2011	795.00	795.00	
5475.74 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	07/08/2011	5,475.74	5,475.74	
100000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	07/12/2011	100,000.00	100,000.00	
688.02 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	07/13/2011	688.02	688.02	
5258.58 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	07/19/2011	5,258.58	5,258.58	
24666.76 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	07/28/2011	24,666.76	24,666.76	
109514.54 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	08/01/2011	109,514.54	109,514.54	
25000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	08/03/2011	25,000.00	25,000.00	
11000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	08/09/2011	11,000.00	11,000.00	
80000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	08/11/2011	80,000.00	80,000.00	
109526.57 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	VAR	09/01/2011	109,526.57	109,526.57	
1100. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	09/08/2011	1,100.00	1,100.00	
100000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	VAR	09/20/2011	100,000.00	100,000.00	
109402.2 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	VAR	10/03/2011	109,402.20	109,402.20	
Totals					

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VIA-BRADLEY COLLEGE OF ENGINEERING

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2119.5 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	10/07/2011	2,119.50	2,119.50	
5292.4 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	10/14/2011	5,292.40	5,292.40	
126466.74 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	VAR	11/01/2011	126,466.74	126,466.74	
3279.98 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/02/2011	3,279.98	3,279.98	
35621.72 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/16/2011	35,621.72	35,621.72	
18.75 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/21/2011	18.75	18.75	
13162. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/23/2011	13,162.00	13,162.00	
104166.67 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	VAR	12/01/2011	104,166.67	104,166.67	
348.47 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	12/02/2011	348.47	348.47	
5141.68 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	12/05/2011	5,141.68	5,141.68	
151.07 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	12/13/2011	151.07	151.07	
1000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	12/19/2011	1,000.00	1,000.00	
630000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	VAR	12/21/2011	630,000.00	630,000.00	
10425. EUROSEAS LTD COM NEW	06/29/2007	08/16/2011	39,142.83	148,256.01	-109,113.18
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			4924513.00	4803062.00	121,450.00
Totals			4924513.00	4803062.00	121,450.00

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return

OMB No 1545-0172

2011

Attachment Sequence No **179**

Name(s) shown on return: VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Identifying number: 52-2283401

Business or activity to which this form relates: GENERAL DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7			
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562			10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	549,613.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life		6,285,541.			S/L	149,537.
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	699,150.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

JSA **For Paperwork Reduction Act Notice, see separate instructions.**
1X2300 2 000

Form **4562** (2011)

52-2283401

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☒ No **24b** If "Yes," is the evidence written? ☐ Yes ☒ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 **Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)**		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	