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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation JEWELL FOUNDATION LIMITED		A Employer identification number 52-2280157
Number and street (or P.O. box number if mail is not delivered to street address) C/O 6804 TULIP HILL TERRACE		B Telephone number 301-229-6084
City or town, state, and ZIP code BETHESDA, MD 20816		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c) line 16) \$ 1,996,704.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		38,206.	38,206.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		122,207.			
b Gross sales price for all assets on line 6a 815,366.					
7 Capital gain net income (from Part IV, line 2)			122,207.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		160,413.	160,413.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans; employee benefits					
16a Legal fees					
b Accounting fees STMT 2		11,717.	0.		11,717.
c Other professional fees STMT 3		16,012.	16,012.		0.
17 Interest					
18 Taxes STMT 4		1,694.	1,694.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		585.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		30,008.	17,706.		11,717.
25 Contributions, gifts, grants paid		104,000.			104,000.
26 Total expenses and disbursements. Add lines 24 and 25		134,008.	17,706.		115,717.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		26,405.			
b Net investment income (if negative, enter -0-)			142,707.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	132,961.	251,059.	251,059.		
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 6	1,765,594.	1,676,265.	1,747,265.	
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶						
15 Other assets (describe ▶ OTHER ASSETS)	744.	-1,620.	-1,620.			
16 Total assets (to be completed by all filers)	1,899,299.	1,925,704.	1,996,704.			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶ STATEMENT 7)	1,215.	1,215.				
23 Total liabilities (add lines 17 through 22)	1,215.	1,215.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	1,898,084.	1,924,489.				
30 Total net assets or fund balances	1,898,084.	1,924,489.				
31 Total liabilities and net assets/fund balances	1,899,299.	1,925,704.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,898,084.
2 Enter amount from Part I, line 27a	2 26,405.
3 Other increases not included in line 2 (itemize) ▶	3 0.
4 Add lines 1, 2, and 3	4 1,924,489.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,924,489.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 815,366.		693,159.	122,207.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			122,207.

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$ **2** **122,207.**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$ **3** **N/A**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	107,701.	1,977,949.	.054451
2009	78,196.	1,554,309.	.050309
2008	111,665.	1,947,165.	.057347
2007	120,516.	2,298,891.	.052424
2006	112,820.	2,156,764.	.052310

2 Total of line 1, column (d) **2** **.266841**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** **.053368**

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 **4** **2,154,069.**

5 Multiply line 4 by line 3 **5** **114,958.**

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** **1,427.**

7 Add lines 5 and 6 **7** **116,385.**

8 Enter qualifying distributions from Part XII, line 4 **8** **115,717.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,854.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,854.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,854.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,604.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,604.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,750.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 1,750. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DEBORAH SCHUMANN</u> Telephone no. ► <u>301-229-6084</u> Located at ► <u>6804 TULIP HILL TERRACE, BETHESDA, MD</u> ZIP+4 ► <u>20816</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► _____, _____, _____ ☐ Yes ☒ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT J. DEUTSCH C/O 1001 N FILLMORE STREET, # 203 ARLINGTON, VA 22201	PRESIDENT & TREASURER 1.00	0.	0.	0.
DEBORAH J. SCHUMANN 6804 TULIP HILL TERRACE BETHESDA, MD 20816	VICE-PRESIDENT & SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,006,445.
b	Average of monthly cash balances	1b	180,427.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,186,872.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,186,872.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,803.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,154,069.
6	Minimum investment return. Enter 5% of line 5	6	107,703.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	107,703.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,854.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,854.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	104,849.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	104,849.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	104,849.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	115,717.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	115,717.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	115,717.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				104,849.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	7,354.			
b From 2007	11,196.			
c From 2008	14,871.			
d From 2009	986.			
e From 2010	10,022.			
f Total of lines 3a through e	44,429.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	115,717.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				104,849.
e Remaining amount distributed out of corpus	10,868.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,297.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	7,354.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	47,943.			
10 Analysis of line 9:				
a Excess from 2007	11,196.			
b Excess from 2008	14,871.			
c Excess from 2009	986.			
d Excess from 2010	10,022.			
e Excess from 2011	10,868.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c.
Complete 3a, b, or c for the
alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AAHC 1205 JOHNSON FERRY ROAD MALIETTA, CA 30068	N/A	PUBLIC CHARITY	CHARITABLE	3,500.
BABE RUTH LEAGUE OF METROPOLITAN 6223 CAMDEN OAKLAND, CA 94621	N/A	PUBLIC CHARITY	CHARITABLE	4,000.
BEACON HOUSE P.O. BOX 29629, 901 EDGEWOOD ST NE WASHINGTON, DC 20017	N/A	PUBLIC CHARITY	CHARITABLE	7,800.
BERKELEY FOOD AND HOUSING PROJECT 1741 RUSSELL STREET BERKELEY, CA 94709-2119	N/A	PUBLIC CHARITY	CHARITABLE	9,750.
C & O CANAL TRUST 1850 DUAL HIGHWAY, SUITE 100 HAGERSTOWN, MD 21740	N/A	PUBLIC CHARITY	CHARITABLE	6,000.
Total	SEE CONTINUATION SHEET(S)			104,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

5/8/12
Date

▶ Vice President
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

LEO BRUETTE

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN	
------	--

Firm's name ► BDO USA, LLP

Firm's EIN ► 13-5381590

Firm's address ► 7101 WISCONSIN AVE., SUITE 800
BETHESDA, MD 20814-4827

Phone no. (301) 654-4900

Form **990-PF** (2011)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORPORATE ACCOUNTABILITY 10 MIKE STREET, SUITE 610 BOSTON, MA 02108	N/A	PUBLIC CHARITY	CHARITABLE	3,000.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE, 2ND FL NEW YORK, NY 10001-5004	N/A	PUBLIC CHARITY	CHARITABLE	3,000.
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	N/A	PUBLIC CHARITY	CHARITABLE	2,000.
HELPING HOUNDS 6606 KINNE ROAD SYRACUSE, NY 13214	N/A	PUBLIC CHARITY	CHARITABLE	500.
MARY ANN MAKONEY/WHITMAN 2300 WISCONSIN AVE NW WASHINGTON, DC 20007	N/A	PUBLIC CHARITY	CHARITABLE	500.
MARYLAND CITIZENS HEALTH 2600 ST PAUL STREET BALTIMORE, MD 21218	N/A	PUBLIC CHARITY	CHARITABLE	5,000.
OAKLAND ELIZABETH HOUSE 6423 COLBY STREET OAKLAND, CA 94618-1309	N/A	PUBLIC CHARITY	CHARITABLE	8,750.
PHYSICIANS FOR NATIONAL HEALTH PROGRAM OF MARYLAND 3811 CANTERBURY ROAD #803 BALTIMORE, MD 21218	N/A	PUBLIC CHARITY	CHARITABLE	15,000.
POTOMAC CONSERVANCY 8601 GEORGIA AVENUE, SUITE 612 SILVER SPRING, MD 20910	N/A	PUBLIC CHARITY	CHARITABLE	5,000.
PROJECT ONE 251 RHODE ISLAND SAN FRANCISCO, CA 94103	N/A	PUBLIC CHARITY	CHARITABLE	6,000.
Total from continuation sheets				72,950.

Part XV . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036	N/A	PUBLIC CHARITY	CHARITABLE	2,000.
RIVER ROAD UNITARIAN CHURCH 6301 RIVER ROAD BETHESDA, MD 20817	N/A	PUBLIC CHARITY	CHARITABLE	1,000.
SMITH COLLEGE 33 ELM STREET NORTHAMPTON, MA 01063	N/A	PUBLIC CHARITY	CHARITABLE	3,000.
THE AMERICAN LIBRARY IN PARIS (AMERICAN LIBRARY FOUNDATION) 10, RUE DE GENERAL CAMOU PARIS, FRANCE 75007	N/A	PUBLIC CHARITY	CHARITABLE	4,200.
THE MOENKOPI GROUP INC 2000 CENTER ST STE 300 BERKELEY, CA 94704	N/A	PUBLIC CHARITY	CHARITABLE	6,000.
UHCAN 2800 EUCLID AVENUE #520 CLEVELAND, OH 441152418	N/A	PUBLIC CHARITY	CHARITABLE	3,000.
WPFW 2390 CHAMPLAIN STREET, NW WASHINGTON, DC 20009	N/A	PUBLIC CHARITY	CHARITABLE	5,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MS SMITHBARNEY - 4195	P	VARIOUS	VARIOUS
b	MS SMITHBARNEY - 4195	P	VARIOUS	VARIOUS
c	MS SMITHBARNEY - 4196	P	VARIOUS	VARIOUS
d	MS SMITHBARNEY - 4196	P	VARIOUS	VARIOUS
e	MS SMITHBARNEY - 4197	P	VARIOUS	VARIOUS
f	MS SMITHBARNEY - 4197	P	VARIOUS	VARIOUS
g	MS SMITHBARNEY - 45553	P	VARIOUS	VARIOUS
h	MS SMITHBARNEY - 45553	P	VARIOUS	VARIOUS
i	MS SMITHBARNEY - 47818	P	VARIOUS	VARIOUS
j	MS SMITHBARNEY - 47818	P	VARIOUS	VARIOUS
k	MS SMITHBARNEY - 49653	P	VARIOUS	VARIOUS
l	MS SMITHBARNEY - 49653	P	VARIOUS	VARIOUS
m	MS SMITHBARNEY - 49656	P	VARIOUS	VARIOUS
n	MS SMITHBARNEY - 49656	P	VARIOUS	VARIOUS
o	MS SMITHBARNEY - 45550	P	02/20/08	06/15/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,097.	9,923.	-826.
b	51,372.	40,078.	11,294.
c	37,599.	37,386.	213.
d	30,307.	24,106.	6,201.
e	10,095.	7,686.	2,409.
f	68,222.	70,488.	-2,266.
g	157,457.	153,223.	4,234.
h	92,071.	75,368.	16,703.
i	15,629.	13,778.	1,851.
j	139,838.	80,952.	58,886.
k	3,046.	3,012.	34.
l	28,987.	20,649.	8,338.
m	101,451.	106,869.	-5,418.
n	70,149.	49,641.	20,508.
o	46.		46.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-826.
b			11,294.
c			213.
d			6,201.
e			2,409.
f			-2,266.
g			4,234.
h			16,703.
i			1,851.
j			58,886.
k			34.
l			8,338.
m			-5,418.
n			20,508.
o			46.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	122,207.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

2011 Year End Summary

Ref: 00000448 00011997

JEWELL FOUNDATION LIMITED

Account Number 504-44197-10 050

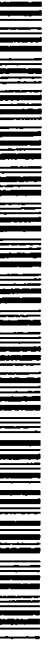
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Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	43	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/10	05/10/11	\$ 624.42	\$ 436.81		\$ 187.61



2011 Year End Summary

Ref: 00000448 00011998

JEWELL FOUNDATION LIMITED

Account Number 504-44197-10 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	48	ALUMINA LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	01/18/11	\$ 473.41	\$ 265.60		\$ 207.81
125000070	39	ALUMINA LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	05/10/11	389.30	215.80		173.50
125000160	60	CENTRAIS ELETRICAS BRASILEIRAS SPON ADR SALE OF RTS ON 60.0000 SHS	02/25/11	02/25/11	.83	.01		.82
125000170	23	DAIICHI SANKYO KABUSHIKI KAISH-JPY MorganStanley SmithBarney LLC acted as your agent	04/12/11	05/10/11	454.93	426.89		28.04
125000260	140	FINMECCANICA SPA-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/10	05/10/11	927.17	812.22		114.95
125000280	24	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/15/10	03/08/11	734.47	514.83		219.84
125000290	30	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/15/10	05/10/11	456.59	321.65		134.94
125000430	.4817 .1983	KAZAKHGOLD GROUP LTD GDR USD MERGER 07/26/11 678129107001	06/16/11 06/17/11	07/26/11	1.71 .70	1.95 .80	(.24) (.10)	
125000560	14	PT TELEKOMUNAKASI INDONESIA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	02/17/11	05/10/11	500.77	468.08		32.69

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00000448 00011999

JEWELL FOUNDATION LIMITED

Account Number 504-44197-10 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000710	23	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10	04/27/11	\$ 651.23	\$ 489.64		\$ 161.59
125000720	26	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10	10/18/11	648.34	553.50		94.84
	49	ADR MorganStanley SmithBarney LLC acted as your agent	11/10/10		1,221.87	1,043.54		178.33
125000730	.01	SUMITOMO MITSU TR SPON ADR MERGER 04/01/11 865625206001	04/01/11	04/01/11	.03	.03		
125000750	9	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/10	02/08/11	364.68	260.60		104.08
125000760	11	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/10	03/03/11	512.64	318.52		194.12
125000770	23	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/10	04/07/11	1,019.55	665.99		353.56
125000780	9	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/10	05/10/11	382.67	260.60		122.07
125000860	9	TOYOTA MOTOR CORP ADR NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/09/10	05/10/11	729.23	629.25		99.98
Total					\$ 10,094.54	\$ 7,686.11	(\$.34)	\$ 2,408.77

2 0 1 1 Y E A R E N D S U M M A R Y



Ref: 00000448 00012000

JEWELL FOUNDATION LIMITED
Account Number 504-44197-10 050

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	19	AXIS CAPITAL HOLDINGS LTD-USD MorganStanley SmithBarney LLC acted as your agent	10/15/09	05/10/11	\$ 647.59	\$ 577.46		\$ 70.13
125000020	126	ALCATEL-LUCENT ADR	03/28/07	02/03/11	421.19	1,503.32	(1,082.13)	
	75	MorganStanley SmithBarney LLC acted as your agent	04/02/07		250.71	888.78	(638.07)	
	53	in this transaction.	04/03/07		177.17	636.53	(459.36)	
	90		05/02/07		300.85	1,201.30	(900.45)	
	65		07/25/07		217.26	883.90	(666.64)	
125000030	162	ALCATEL-LUCENT ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/25/07	02/15/11	738.05	2,202.96	(1,464.91)	
125000040	147	ALCATEL-LUCENT ADR	07/25/07	02/24/11	681.97	1,998.98	(1,317.01)	
	141	MorganStanley SmithBarney LLC acted as your agent	09/14/07		654.14	1,276.44	(622.30)	
	188	in this transaction.	09/20/07		872.19	1,692.15	(819.96)	
125000080	21	ANGLOGOLD ASHANTI LTD ADR MorganStanley SmithBarney LLC acted as your agent	07/22/08	05/10/11	958.66	516.91		441.75
125000090	13	ANGLOGOLD ASHANTI LTD ADR MorganStanley SmithBarney LLC acted as your agent	07/22/08	12/16/11	538.20	319.99		218.21
125000100	26	ASTRAZENECA PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/10	05/10/11	1,335.54	1,235.95		99.59
125000110	22	BARRICK GOLD CORP CAD ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/16/08	04/08/11	1,201.16	608.98		592.18

2 0 1 1 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000448 00012001

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JEWELL FOUNDATION LIMITED
Account Number 504-44197-10 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	8	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/16/08	05/10/11	\$ 380.47	\$ 221.45		\$ 159.02
125000130	23	BARRICK GOLD CORP CAD	09/16/08	08/22/11	1,196.64	636.67		559.97
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/09/09		156.08	86.62		69.46
125000140	23	CAMECO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/08	05/10/11	664.32	557.75		106.57
125000150	71	CARREFOUR SA UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/09	05/10/11	624.78	643.19	(18.41)	
125000180	4	DAIWA HOUSE INDUSTRIES ADR	02/13/08	03/30/11	494.38	419.81		74.57
	6	-USD- MorganStanley SmithBarney LLC acted as your agent	03/07/08		741.58	573.50		168.08
125000190	2	DAIWA HOUSE INDUSTRIES ADR -USD- MorganStanley SmithBarney LLC acted as your agent	03/07/08	05/10/11	239.69	191.17		48.52
125000200	5	DAIWA HOUSE INDUSTRIES ADR	03/07/08	08/12/11	597.65	477.91		119.74
	5	-USD- MorganStanley SmithBarney LLC acted as your agent	09/02/08		597.64	469.70		127.94
125000210	5	DAIWA HOUSE INDUSTRIES ADR -USD- MorganStanley SmithBarney LLC acted as your agent	09/02/08	08/15/11	597.85	469.70		128.15
125000220	66	ELECTRICITE DE FRANCE-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/10	05/10/11	538.54	683.04	(144.50)	

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00000448 00012002

JEWELL FOUNDATION LIMITED

Account Number 504-44197-10 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	5 15	EMBRAER S A-BRL MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/30/09 11/03/09	01/27/11	\$ 161.91 485.73	\$ 110.11 300.14		\$ 51.80 185.59
125000240	14	EMBRAER S A-BRL MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/03/09	05/10/11	479.35	280.14		199.21
125000250	18 34	EMBRAER S A-BRL MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/03/09 05/14/10	08/01/11	523.79 989.37	360.17 766.53		163.62 222.84
125000270	11 145	FINMECCANICA SPA-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/10 05/19/10	10/12/11	41.27 543.98	63.82 815.56	(22.55) (271.58)	
125000300	36	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/08/10	05/10/11	1,544.90	1,489.25		55.65
125000310	10 6	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/08/10 01/14/10	11/08/11	444.27 266.56	413.68 251.72		30.59 14.84
125000320	76 31 3	GOLD FIELDS LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/06/08 04/08/08 05/22/08	05/10/11	1,220.65 497.90 48.18	1,055.59 429.96 42.58		165.06 67.94 5.60
125000330	26	GOLD FIELDS LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/22/08	10/05/11	386.61	369.02		17.59
125000340	2 3	HACHIJUNI BANK LTD-JPY ADR MorganStanley SmithBarney LLC acted as your agent	06/20/08 07/09/08	05/10/11	120.36 180.53	129.63 185.23	(9.27) (4.70)	

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref. 00000448 00012003

JEWELL FOUNDATION LIMITED

Account Number 504-44197-10 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	47	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR	09/05/08	01/21/11	\$ 1,467.09	\$ 1,154.53		\$ 312.56
	3	MorganStanley SmithBarney LLC acted as your agent	03/12/09		93.64	41.55		52.09
125000360	25	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR	03/12/09	01/24/11	782.21	346.25		435.96
		MorganStanley SmithBarney LLC acted as your agent						
125000370	22	KAO CORP-JPY SPONS ADR	04/09/09	05/10/11	549.32	445.06		104.26
		MorganStanley SmithBarney LLC acted as your agent						
125000380	28	KAO CORP-JPY SPONS ADR	04/09/09	08/04/11	762.99	566.45		196.54
		MorganStanley SmithBarney LLC acted as your agent						
125000390	32	KAO CORP-JPY SPONS ADR	04/09/09	08/09/11	827.93	647.37		180.56
		MorganStanley SmithBarney LLC acted as your agent						
125000400	29	KAO CORP-JPY SPONS ADR	04/09/09	08/16/11	755.15	586.67		168.48
		MorganStanley SmithBarney LLC acted as your agent						
125000410	26	KAO CORP-JPY SPONS ADR	04/09/09	08/17/11	683.61	525.99		157.62
		MorganStanley SmithBarney LLC acted as your agent						
125000420	23	KAO CORP-JPY SPONS ADR	04/09/09	08/25/11	588.71	465.29		123.42
	40	MorganStanley SmithBarney LLC acted as your agent	05/18/09		1,023.83	831.21		192.62
125000440	47	KINROSS GOLD CORP-CAD (NEW)	07/08/09	05/10/11	706.49	844.16	(137.67)	
	8	MorganStanley SmithBarney LLC acted as your agent	07/13/09		120.25	140.45	(20.20)	

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MorganStanley SmithBarney

2011 Year End Summary

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Ref: 00000448 00012004

JEWELL FOUNDATION LIMITED
Account Number 504-44197-10 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000450	67	KINROSS GOLD CORP-CAD (NEW) MorganStanley SmithBarney LLC acted as your agent	07/13/09	08/31/11	\$ 1,161.57	\$ 1,176.31	(\$ 14.74)	
125000460	84 17	MS&AD INSURANCE UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/25/07 11/21/07	05/10/11	1,013.86 205.18	1,548.42 313.34	(534.56) (108.16)	
125000470	20	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/08	01/14/11	1,173.51	551.28		622.23
125000480	28	NEWCREST MINING LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent	09/13/06	05/10/11	1,173.35	434.82		738.53
125000490	22 12	- NEXEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/10/07 08/07/08	03/04/11	597.16 325.73	676.38 362.04	(79.22) (36.31)	
125000500	18 15	NEXEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/07/08 02/02/09	04/04/11	455.92 379.94	543.05 213.41	(87.13)	166.53
125000510	20	NEXEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/09	05/10/11	481.03	284.55		196.48
125000520	51 10	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/31/07 06/18/07	05/10/11	1,209.82 237.22	1,186.13 227.24		23.69 9.98
125000530	49	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/07	10/04/11	1,146.18	1,113.47		32.71

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JEWELL FOUNDATION LIMITED

Account Number 504-44197-10 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000540	18	NOKIA CORP SPONSORED ADR	02/02/09	05/10/11	\$ 157.89	\$ 217.52	(\$ 59.63)	
	76	MorganStanley SmithBarney LLC	02/03/09		666.65	919.24	(252.59)	
	7	acted as your agent	02/20/09		61.40	73.55	(12.15)	
		In this transaction.						
125000550	53	PANASONIC CORP ADR	08/17/07	05/10/11	659.50	937.73	(278.23)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000570	12	ROHM CO LTD-JPY	01/16/09	05/10/11	369.95	298.27		71.68
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000580	12	ROYAL DUTCH SHELL PLC ADR	12/19/05	04/07/11	887.98	780.20		107.78
		CL B						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000590	11	ROYAL DUTCH SHELL PLC ADR	12/19/05	05/10/11	815.96	715.18		100.78
		CL B						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000600	13	ROYAL DUTCH SHELL PLC ADR	12/19/05	08/03/11	901.28	845.22		56.06
		CL B						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000610	26	ROYAL DUTCH SHELL PLC ADR	12/19/05	10/06/11	1,650.98	1,690.44	(39.46)	
	22	CL B	02/27/07		1,396.98	1,479.04	(82.06)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000620	61	SK TELECOM LTD SPON ADR	02/19/08	05/10/11	1,208.46	1,380.98	(172.52)	
	39	MorganStanley SmithBarney LLC	04/23/08		772.62	856.44	(83.82)	
	7	acted as your agent	04/29/08		138.68	155.55	(16.87)	
		In this transaction.						
125000630	27	SEKISUI HOUSE UNSPONS ADR	09/13/07	05/10/11	256.49	317.08	(60.59)	
	2	MorganStanley SmithBarney LLC	10/09/07		19.00	24.21	(5.21)	
		acted as your agent						
		In this transaction.						

2011 YEAR END SUMMARY



2011 Year End Summary

Ref: 00000448 00012006

JEWELL FOUNDATION LIMITED
Account Number 504-44197-10 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000640	24	SEVEN & I HLDGS CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/08/09	06/23/11	\$ 1,278.87	\$ 1,420.06	(\$ 141.19)	
125000650	6	SEVEN & I HLDGS CO LTD-JPY	01/08/09	09/30/11	342.15	355.01	(12.86)	
	6	MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/19/09		342.15	292.51		49.64
125000660	4	SEVEN & I HLDGS CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/19/09	12/19/11	215.75	195.01		20.74
125000670	52	SHISEIDO LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/20/05	10/03/11	1,004.97	948.42		56.55
125000680	5	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/29/08	02/02/11	656.46	466.45		190.01
125000690	8	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/29/08	02/08/11	1,017.65	746.33		271.32
125000700	5	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/24/08	05/10/11	695.16	251.86		443.30
125000740	217	SUMITOMO TRUST & BANKING	01/11/08	04/01/11	1,131.64	1,492.92	(361.28)	
	218	CO LT-JPY SPONS ADR	03/10/08		1,136.85	1,414.50	(277.75)	
	14		09/17/08		73.01	84.13	(11.12)	
125000790	22	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/10	05/31/11	919.17	637.03		282.14

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MorganStanley SmithBarney

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2011 Year End Summary

Ref: 00000448 00012007

JEWELL FOUNDATION LIMITED
Account Number 504-44197-10 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000800	20	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/10	07/21/11	\$ 830.94	\$ 579.12		\$ 251.82
125000810	21	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/10	07/22/11	868.99	608.08		260.91
125000820	20	SWISSCOM AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/05	05/10/11	896.98	626.80		270.18
125000830	43	TAKEDA PHARMACEUTICAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/10	05/12/11	1,034.30	927.70		106.60
125000840	133	TELECOM ITALIA S.P.A ADR (NEW) REPSTG SVG SHS MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/05	03/21/11	1,773.12	3,217.27	(1,444.15)	
125000850	31	TELECOM ITALIA S.P.A ADR (NEW) REPSTG SVG SHS MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/05	05/10/11	383.59	749.89	(366.30)	
125000870	12 11	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/08 11/10/08	05/10/11	334.94 307.02	262.51 183.97		72.43 123.05
125000880	2 4	WACOAL CORP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/18/06 05/14/07	05/10/11	125.82 251.64	137.81 255.34	(11.99) (3.70)	
125000890	37 5	WOLTERS KLUWER N V SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/24/09 02/25/09	05/10/11	841.73 113.75	602.57 79.50		239.16 34.25
Total					\$ 68,221.82	\$ 70,488.25	(\$ 13,153.30)	\$ 10,886.87

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2011 Year End Summary

Ref: 00000451 00012077

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JEWELL FOUNDATION LIMITED

Account Number 504-49656-13 050

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	13	TRANSOCEAN LTD SWITZERLAND NEW	10/25/11	12/14/11	\$ 519.62	\$ 728.19	(\$ 208.57)	
125000020	84	AT&T INC	09/09/10	01/11/11	2,344.39	2,333.07		11.32
125000030	6	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	09/21/10	05/10/11	1,216.28	914.40		301.88
125000070	1	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	12/21/10	12/14/11	177.10	183.38	(6.28)	
125000080	4	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	06/24/11	12/21/11	693.40	773.49	(80.09)	
125000110	3	APACHE CORP	01/04/11	05/10/11	384.42	363.07		21.35
125000120	9	APACHE CORP	01/04/11	09/06/11	853.68	1,089.21	(235.53)	
125000130	3 7	APACHE CORP	01/04/11 03/30/11	10/03/11	230.92 538.80	363.07 918.52	(132.15) (379.72)	
125000180	6	BAIDU INC SPON ADR RPTNG ORD SHS CL A CGMI AND/OR ITS AFFILIATES	11/02/10	04/28/11	899.11	657.76		241.35
125000190	3	BAIDU INC SPON ADR RPTNG ORD SHS CL A CGMI AND/OR ITS AFFILIATES	11/02/10	05/10/11	429.62	328.88		100.74
125000200	7	BAIDU INC SPON ADR RPTNG ORD SHS CL A CGMI AND/OR ITS AFFILIATES	11/02/10	05/13/11	923.18	767.38		155.80
125000210	9 2	BAIDU INC SPON ADR RPTNG ORD SHS CL A CGMI AND/OR ITS AFFILIATES	11/10/10 12/21/10	09/30/11	926.73 205.94	981.05 200.35	(54.32)	5.59
125000220	4 3	BAIDU INC SPON ADR RPTNG ORD SHS CL A CGMI AND/OR ITS AFFILIATES	03/23/11 08/30/11	12/15/11	452.32 339.24	531.53 440.83	(79.21) (101.59)	
125000230	4	BHP BILLITON LTD SPONS ADR	02/07/11	05/10/11	386.48	378.90		7.58
125000240	16	BHP BILLITON LTD SPONS ADR	02/07/11	05/12/11	1,493.27	1,515.61	(22.34)	



2011 Year End Summary

Ref: 00000451 00012078

JEWELL FOUNDATION LIMITED
Account Number 504-49656-13 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000270	6	CSX CORP	01/12/11	05/10/11	\$ 470.79	\$ 412.79		\$ 58.00
125000280	42	CSX CORP	01/12/11	08/24/11	860.87	963.19	(102.32)	
	21		01/13/11		430.44	482.42	(51.98)	
	9		01/25/11		184.47	209.77	(25.30)	
	1		01/26/11		20.50	23.74	(3.24)	
125000290	29	CSX CORP	01/26/11	09/21/11	552.07	688.54	(136.47)	
125000300	36	CSX CORP	01/26/11	09/22/11	664.69	854.74	(190.05)	
125000330	3	CHEVRON CORP	04/18/11	05/10/11	312.68	310.96		1.72
125000340	8	CHEVRON CORP	04/18/11	08/08/11	750.57	829.23	(78.66)	
125000350	7	CHEVRON CORP	04/18/11	08/09/11	647.77	725.58	(77.81)	
125000360	33	CISCO SYS INC CGMI AND/OR ITS AFFILIATES	10/06/11	12/21/11	589.73	544.60		45.13
125000370	.0933	CITIGROUP INC	01/03/11	05/06/11	4.12	4.55	(.43)	
	.0466	REVSPLT 05/06/11 172967101000	01/06/11		2.06	2.33	(.27)	
	.0601		03/09/11		2.66	2.79	(.13)	
125000380	8	CITIGROUP INC THE ISSUER MAY BE DEEMED TO CONTROL, BE CONTROLLED BY, OR BE UNDER COMMON CONTROL WITH	01/03/11	05/10/11	352.10	390.50	(38.40)	
125000390	29.3067	CITIGROUP INC	01/03/11	06/08/11	1,079.84	1,430.52	(350.68)	
	2.6933	THE ISSUER MAY BE DEEMED TO CONTROL, BE CONTROLLED BY, OR BE UNDER COMMON CONTROL WITH	01/06/11		99.24	134.78	(35.54)	
125000400	21	CONOCOPHILLIPS	01/05/11	05/03/11	1,574.14	1,417.72		156.42
125000410	6	CONOCOPHILLIPS	01/05/11	05/10/11	444.16	405.06		39.10
125000420	10	CONOCOPHILLIPS	02/07/11	05/12/11	713.46	723.70	(10.24)	
125000430	2	CONOCOPHILLIPS	02/07/11	08/08/11	129.16	144.74	(15.58)	
	9		03/22/11		581.21	696.23	(115.02)	
125000440	11	CONOCOPHILLIPS	03/22/11	08/09/11	700.36	850.94	(150.58)	
125000450	22	DEERE & CO	11/12/10	02/24/11	1,953.21	1,705.01		248.20
125000560	35	E I DU PONT DE NEMOURS & CO	03/24/10	02/24/11	1,854.43	1,354.15		500.28
125000600	13	EMC CORP-MASS	04/20/11	05/10/11	355.51	365.28	(9.77)	
125000610	46	EMC CORP-MASS	04/20/11	08/18/11	928.73	1,292.55	(363.82)	
125000650	10	EXXON MOBIL CORP	02/23/11	05/10/11	831.93	872.43	(40.50)	

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2011 Year End Summary

JEWELL FOUNDATION LIMITED

Account Number 504-49656-13 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	15	FREEPORT MCMORAN COPPER & GOLD CL B	10/13/10	01/25/11	\$ 1,580.60	\$ 1,479.86		\$ 100.74
125000700	18	FREEPORT MCMORAN COPPER & GOLD CL B	10/14/10	04/15/11	918.91	897.24		21.67
	8		10/21/10		408.40	386.88		21.52
125000710	5	FREEPORT MCMORAN COPPER & GOLD CL B	10/21/10	05/10/11	260.75	241.80		18.95
125000720	7	FREEPORT MCMORAN COPPER & GOLD CL B	10/21/10	06/15/11	343.70	338.51		5.19
	14		12/02/10		687.41	750.58	(63.17)	
	10		12/07/10		491.01	563.69	(72.68)	
125000730	11	GENERAL MOTORS COMPANY	01/11/11	05/10/11	345.62	430.87	(85.25)	
125000740	37	GENERAL MOTORS COMPANY	01/11/11	06/02/11	1,097.60	1,449.27	(351.67)	
	25		04/05/11		741.62	816.62	(75.00)	
125000750	9	GOLDMAN SACHS GROUP INC	07/29/10	02/09/11	1,486.64	1,373.61		113.03
125000760	1	GOLDMAN SACHS GROUP INC	07/29/10	05/10/11	149.34	152.62	(3.28)	
	1		08/02/10		149.34	153.16	(3.82)	
125000770	4	GOLDMAN SACHS GROUP INC	08/02/10	05/13/11	561.03	612.65	(51.62)	
	5		09/09/10		701.29	748.27	(46.98)	
	1		10/20/10		140.25	158.59	(18.34)	
125000780	5	GOLDMAN SACHS GROUP INC	10/20/10	08/08/11	595.03	792.98	(197.95)	
125000790	6	GOLDMAN SACHS GROUP INC	12/07/10	09/02/11	641.47	980.91	(339.44)	
	6		12/09/10		641.47	1,003.88	(362.41)	
	5		12/21/10		534.56	840.52	(305.96)	
125000800	10	GOODRICH CORP	02/02/11	04/08/11	852.65	923.00	(70.35)	
125000810	10	GOODRICH CORP	02/02/11	04/11/11	846.40	922.99	(76.59)	
125000840	1	GOOGLE INC CLASS A	06/04/10	05/10/11	540.63	499.77		40.86
		CGMI AND/OR ITS AFFILIATES						
125000870	10	HALLIBURTON CO HOLDINGS CO	12/22/10	05/10/11	482.11	403.34		78.77
125000880	16	HALLIBURTON CO HOLDINGS CO	12/22/10	09/20/11	606.91	645.34	(38.43)	
125000890	14	HALLIBURTON CO HOLDINGS CO	12/22/10	09/21/11	506.99	564.68	(57.69)	
125000900	5	HALLIBURTON CO HOLDINGS CO	12/22/10	11/23/11	161.52	201.67	(40.15)	
	20		04/21/11		646.08	1,011.84	(365.76)	
125000910	7	HALLIBURTON CO HOLDINGS CO	04/21/11	12/14/11	213.47	354.14	(140.67)	
125000930	7	HEWLETT PACKARD CO	12/21/10	05/16/11	278.79	293.65	(14.86)	
		TRADE AS OF 05/16/11						



2011 Year End Summary

Ref: 00000451 00012080

JEWELL FOUNDATION LIMITED

Account Number 504-49656-13 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000940	29	INTEL CORP	09/27/11	11/17/11	\$ 702.98	\$ 662.39		\$ 40.59
		CGMI AND/OR ITS AFFILIATES						
125001000	7	JOHNSON & JOHNSON	05/03/11	05/10/11	459.67	463.56	(3.89)	
125001010	26	JOHNSON & JOHNSON	05/03/11	10/19/11	1,636.03	1,721.78	(85.75)	
125001020	39	JUNIPER NETWORKS INC	05/12/11	09/16/11	782.28	1,552.75	(770.47)	
125001030	31	LAS VEGAS SANDS CORP	09/22/10	02/04/11	1,454.95	1,009.07		445.88
125001040	17	LAS VEGAS SANDS CORP	09/22/10	03/01/11	733.69	553.37		180.32
125001050	3	LAS VEGAS SANDS CORP	09/22/10	03/08/11	126.70	97.65		29.05
	22		10/29/10		999.12	999.76	(70.64)	
	18		12/21/10		760.18	860.42	(100.24)	
125001060	22	MCDONALDS CORP	08/13/10	02/07/11	1,620.65	1,589.85		30.80
125001070	5	MCDONALDS CORP	09/07/10	05/10/11	397.96	378.86		19.10
125001080	46	MERCK & CO INC NEW	06/15/10	01/04/11	1,658.59	1,642.89		15.70
	22		07/12/10		793.24	793.60	(.36)	
	45		07/15/10		1,622.53	1,635.24	(12.71)	
125001090	22	METLIFE INC	08/03/10	05/10/11	988.39	937.30		51.09
125001110	13	NETAPP INC	11/10/10	05/10/11	696.55	741.52	(44.97)	
		CGMI AND/OR ITS AFFILIATES						
125001120	19	NETAPP INC	11/10/10	08/02/11	866.79	1,083.77	(216.98)	
	1	CGMI AND/OR ITS AFFILIATES	12/02/10		45.62	53.62	(8.00)	
125001130	17	NETAPP INC	12/02/10	08/18/11	577.37	911.62	(334.25)	
	1	CGMI AND/OR ITS AFFILIATES	12/21/10		33.96	55.79	(21.83)	
	15		04/25/11		509.45	783.81	(274.36)	
125001200	11	PEABODY ENERGY CORP	06/24/10	04/12/11	703.20	466.29		236.91
125001210	13	PEABODY ENERGY CORP	06/24/10	05/10/11	834.26	551.07		283.19
125001220	15	PEABODY ENERGY CORP	06/24/10	05/16/11	883.85	635.86		247.99
125001230	15	PEABODY ENERGY CORP	08/02/10	06/06/11	871.93	727.47		144.46
125001240	14	PEABODY ENERGY CORP	08/02/10	06/10/11	784.13	678.97		105.16
	5	FULL PRICE IS 56.01089000	09/01/10		280.05	224.17		55.88
125001250	12	PEABODY ENERGY CORP	09/01/10	08/24/11	514.75	538.02	(23.27)	
	14		12/02/10		600.54	879.38	(278.84)	
125001260	19	PHILIP MORRIS INTL INC	08/10/10	01/06/11	1,101.13	1,003.79		97.34
125001270	12	PHILIP MORRIS INTL INC	08/10/10	01/12/11	675.60	633.98		41.62
	13		09/20/10		731.90	728.99		2.91
	16		10/14/10		900.81	922.74	(21.93)	

2 0 1 1 Y E A R E N D S U M M A R Y



Ref: 00000451 00012081

JEWELL FOUNDATION LIMITED
Account Number 504-49656-13 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001290	10	PROCTER & GAMBLE CO	05/13/11	11/14/11	\$ 629.78	\$ 669.34	(\$ 39.56)	
125001300	15	QUALCOMM INC CGMI AND/OR ITS AFFILIATES	01/06/11	05/10/11	853.01	786.10		66.91
125001310	13	QUALCOMM INC CGMI AND/OR ITS AFFILIATES	01/06/11	08/26/11	633.01	681.28	(48.27)	
125001320	7 19 1	RED HAT INC	10/29/10 11/01/10 11/02/10	05/10/11	325.20 882.69 46.46	295.59 808.70 43.14		29.61 73.99 3.32
125001330	14 2	RED HAT INC	11/02/10 12/03/10	06/17/11	577.81 82.54	603.91 94.34	(26.10) (11.80)	
125001340	18 15 2	RED HAT INC	12/03/10 12/08/10 12/21/10	08/03/11	722.73 602.27 80.30	849.05 718.48 95.86	(126.32) (116.21) (15.56)	
125001350	25	RIO TINTO PLC-GBP	02/08/11	05/03/11	1,751.93	1,909.34	(157.41)	
125001360	8	ST JUDE MEDICAL INC	04/04/11	05/10/11	420.00	418.26		1.74
125001370	12	ST JUDE MEDICAL INC	04/04/11	09/19/11	504.97	627.39	(122.42)	
125001380	16	ST JUDE MEDICAL INC	04/04/11	09/22/11	623.72	836.52	(212.80)	
125001390	17	ST JUDE MEDICAL INC	05/03/11	09/23/11	648.63	911.83	(263.20)	
125001400	1	SALESFORCE.COM INC	12/21/10	02/24/11	134.65	137.58	(2.93)	
125001430	10	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW	05/11/10	05/10/11	586.93	508.04		78.89
125001440	19	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW	02/03/11	08/04/11	911.83	1,142.53	(230.70)	
125001450	31	TARGET CORP	12/21/10	02/02/11	1,653.83	1,839.12	(185.29)	
125001460	18 17	TEVA PHARMACEUTICAL INDS LTD ADR CGMI AND/OR ITS AFFILIATES	09/08/10 09/22/10	02/08/11	926.39 874.92	976.19 937.39	(49.80) (62.47)	
125001470	12 20	3M COMPANY	03/09/10 07/27/10	01/06/11	1,031.31 1,718.85	982.91 1,733.10	(14.25)	48.40
125001510	3	UNITED PARCEL SERVICE CL B	09/22/10	08/01/11	202.53	203.08	(.55)	
125001520	12	UNITED PARCEL SERVICE CL B	09/22/10	08/08/11	763.39	812.32	(48.93)	
125001530	5	UNITED PARCEL SERVICE CL B	10/05/10	09/23/11	307.88	340.96	(33.08)	
125001570	13	UNITEDHEALTH GROUP INC	05/04/11	10/12/11	609.21	642.45	(33.24)	
125001580	16	UNITEDHEALTH GROUP INC	05/04/11	10/18/11	711.61	790.70	(79.09)	

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00000451 00012082

JEWELL FOUNDATION LIMITED

Account Number 504-49656-13 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001590	3	VALE S A SPON ADR	04/16/10	04/06/11	\$ 101.09	\$ 99.99		\$ 1.10
	33		04/28/10		1,112.04	1,008.72		103.32
	31		06/21/10		1,044.65	858.10		186.55
	1		12/21/10		33.70	34.31	(.61)	
125001600	12	VIACOM INC NEW CLASS B	05/05/11	10/04/11	425.99	604.00	(178.01)	
125001610	11	WELLPOINT INC	03/16/11	05/10/11	875.87	734.97		140.90
125001620	8	WELLPOINT INC	03/16/11	10/18/11	509.70	534.52	(24.82)	
125001630	58	WELLS FARGO & CO NEW	12/10/10	04/14/11	1,750.82	1,764.63	(13.81)	
125001640	2	WELLS FARGO & CO NEW	12/10/10	04/20/11	57.50	60.85	(3.35)	
	28		12/22/10		805.04	883.94	(78.90)	
	32		02/09/11		920.04	1,070.13	(150.09)	
Total					\$ 101,450.66	\$ 106,869.47	(\$ 10,476.72)	\$ 5,057.91

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	5	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	09/21/10	10/19/11	\$ 1,186.68	\$ 762.00		\$ 424.68
125000050	4	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	09/22/10	10/26/11	790.31	607.83		182.48
125000060	2	AMAZON COM INC	09/22/10	12/06/11	385.40	303.91		81.49
	1	CGMI AND/OR ITS AFFILIATES	10/05/10		192.70	159.65		33.05
125000070	3	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	10/05/10	12/14/11	531.31	478.96		52.35
125000090	26	AMERICAN TOWER CORP-CLASS A	01/25/07	04/05/11	1,332.66	1,046.24		286.42
125000100	5	AMERICAN TOWER CORP-CLASS A	01/25/07	05/10/11	266.24	201.20		65.04
	3		03/20/09		159.75	92.43		67.32
125000140	5	APPLE INC	08/12/08	03/23/11	1,690.03	890.78		799.25
	1	CGMI AND/OR ITS AFFILIATES	12/02/08		338.01	89.30		248.71

S U M M A R Y



2011 Year End Summary

Ref: 00000451 00012083

JEWELL FOUNDATION LIMITED

Account Number 504-49656-13 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	4	APPLE INC	12/02/08	04/04/11	\$ 1,359.98	\$ 357.18		\$ 1,002.80
	4	CGMI AND/OR ITS AFFILIATES	12/03/08		1,359.98	375.25		984.73
125000160	4	APPLE INC	12/03/08	05/10/11	1,394.16	375.25		1,018.91
		CGMI AND/OR ITS AFFILIATES						
125000170	4	APPLE INC	12/10/08	11/30/11	1,516.36	389.54		1,126.82
		CGMI AND/OR ITS AFFILIATES						
125000250	9	BOEING CO	02/22/10	05/10/11	718.13	577.88		140.25
125000260	9	BOEING CO	02/22/10	08/05/11	565.95	577.87	(11.92)	
	10		03/05/10		628.84	672.17	(43.33)	
	3		03/10/10		188.65	208.17	(19.52)	
125000310	9	CAPITAL ONE FINL CORP	04/13/09	05/10/11	482.95	165.05		317.90
125000320	14	CAPITAL ONE FINL CORP	04/13/09	08/08/11	555.38	256.75		298.63
125000460	2	WALT DISNEY CO	03/11/09	05/10/11	86.51	33.28		53.23
	20		03/20/09		865.13	350.40		514.73
125000470	6	WALT DISNEY CO	03/20/09	08/04/11	214.09	105.12		108.97
	24		11/05/09		856.37	694.46		161.91
	7		03/09/10		249.78	232.94		16.84
125000480	18	WALT DISNEY CO	03/09/10	10/04/11	512.89	598.98	(86.09)	
125000490	25	DIRECTV CL A	11/11/09	01/06/11	1,028.95	740.35		288.60
		CGMI AND/OR ITS AFFILIATES						
125000500	12	DIRECTV CL A	11/11/09	05/10/11	593.22	355.37		237.85
	9	CGMI AND/OR ITS AFFILIATES	11/24/09		444.91	288.09		156.82
125000510	14	DIRECTV CL A	11/24/09	12/19/11	591.33	448.15		143.18
		CGMI AND/OR ITS AFFILIATES						
125000520	27	DOW CHEMICAL CO	09/10/09	02/24/11	948.63	626.59		322.04
	14		10/20/09		491.88	375.96		115.92
125000530	13	DOW CHEMICAL CO	10/20/09	05/10/11	522.10	349.11		172.99
125000540	10	DOW CHEMICAL CO	10/20/09	09/06/11	256.63	268.54	(11.91)	
	8		05/04/10		205.31	244.30	(38.99)	
125000550	21	DOW CHEMICAL CO	05/04/10	09/21/11	554.87	641.29	(86.42)	
125000570	12	E I DU PONT DE NEMOURS & CO	03/24/10	05/10/11	667.26	464.28		202.98
	6		04/26/10		333.63	245.55		88.08
125000580	11	E I DU PONT DE NEMOURS & CO	04/26/10	05/16/11	581.13	450.17		130.96
125000590	20	E I DU PONT DE NEMOURS & CO	04/26/10	09/23/11	819.56	818.50		1.06

2011 YEAR END SUMMARY



2011 Year End Summary

Ref: 00000451 00012084

JEWELL FOUNDATION LIMITED
Account Number 504-49656-13 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	8	EXPRESS SCRIPTS INC.COMMON	04/28/09	04/01/11	\$ 449.60	\$ 245.67		\$ 203.93
	18	CGMI AND/OR ITS AFFILIATES	04/30/09		1,011.59	584.70		426.89
	7		07/23/09		393.39	243.79		149.60
125000630	14	EXPRESS SCRIPTS INC.COMMON	07/23/09	05/10/11	830.00	487.58		342.42
		CGMI AND/OR ITS AFFILIATES						
125000640	3	EXPRESS SCRIPTS INC.COMMON	07/23/09	10/06/11	116.86	104.48		12.38
	2	CGMI AND/OR ITS AFFILIATES	07/29/09		77.91	71.51		6.40
	20		07/31/09		779.06	715.27		63.79
	12		07/08/10		487.43	558.65	(91.22)	
	2		07/12/10		77.90	95.41	(17.51)	
125000660	81	FORD MOTOR COMPANY	02/25/10	04/13/11	1,205.89	955.01		250.88
	1		03/01/10		14.89	12.32		2.57
125000670	64	FORD MOTOR COMPANY	03/01/10	05/10/11	968.63	788.43		180.20
	27		03/05/10		408.64	349.98		58.66
125000680	32	FORD MOTOR COMPANY	03/05/10	08/04/11	348.67	414.79	(66.12)	
	67		03/29/10		730.03	902.47	(172.44)	
	57		04/21/10		621.08	800.18	(179.10)	
125000820	3	GOOGLE INC	02/09/09	04/05/11	1,723.43	1,133.35		590.08
		CLASS A						
		CGMI AND/OR ITS AFFILIATES						
125000830	3	GOOGLE INC	03/20/09	04/15/11	1,602.39	989.31		613.08
		CLASS A						
		CGMI AND/OR ITS AFFILIATES						
125000840	1	GOOGLE INC	03/20/09	05/10/11	540.64	329.77		210.87
		CLASS A						
		CGMI AND/OR ITS AFFILIATES						
125000850	1	GOOGLE INC	06/04/10	06/21/11	488.56	499.77	(11.21)	
		CLASS A						
		CGMI AND/OR ITS AFFILIATES						
125000860	1	GOOGLE INC	06/04/10	11/14/11	614.09	499.77		114.32
		CLASS A						
		CGMI AND/OR ITS AFFILIATES						
125000920	23	HEWLETT PACKARD CO	12/01/08	05/10/11	947.89	791.95		155.94
	6		03/20/09		247.28	177.06		70.22
125000930	12	HEWLETT PACKARD CO	03/20/09	05/16/11	477.93	354.12		123.81
	15	TRADE AS OF 05/16/11	07/23/09		597.42	627.86	(30.44)	
	23		12/21/09		916.04	1,193.96	(277.92)	



2011 Year End Summary

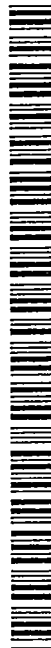
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JEWELL FOUNDATION LIMITED
Account Number 504-49656-13 050

Details of Long Term Gain (Loss) 2011 - continued

2 0 1 1 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000950	8	INTL BUSINESS MACHINES CORP	10/14/08	05/10/11	\$ 1,355.99	\$ 754.74		\$ 601.25
	3		12/29/08		508.49	240.89		267.60
125000960	8	INTL BUSINESS MACHINES CORP	12/29/08	10/18/11	1,420.73	642.38		778.35
	1		03/16/09		177.59	92.51		85.08
125000970	2	INTL BUSINESS MACHINES CORP	03/16/09	12/22/11	362.62	185.01		177.61
	4		03/20/09		725.25	375.84		349.41
125000980	5	JPMORGAN CHASE & CO	03/20/09	05/10/11	225.51	118.60		106.91
	8		04/14/10		360.81	377.78	(16.97)	
125000990	12	JPMORGAN CHASE & CO	04/14/10	05/16/11	517.44	566.68	(49.24)	
	11		04/14/10		474.32	519.45	(45.13)	
125001100	8	METLIFE INC	08/03/10	09/06/11	233.61	340.84	(107.23)	
	2	TRADE AS OF 09/06/11	09/01/10		58.40	78.67	(20.27)	
	2		09/02/10		58.40	79.69	(21.29)	
125001140	18	OCCIDENTAL PETROLEUM CORP-DEL	03/30/09	04/04/11	1,867.17	1,006.75		860.42
125001150	1	OCCIDENTAL PETROLEUM CORP-DEL	03/30/09	04/05/11	103.68	55.93		47.75
	5	TRADE AS OF 04/05/11	04/02/09		518.38	307.25		211.13
	7		05/06/09		725.72	452.60		273.12
125001160	7	OCCIDENTAL PETROLEUM CORP-DEL	05/06/09	04/12/11	684.57	452.59		231.98
	7		11/04/09		684.57	584.79		119.78
	4		11/05/09		391.18	325.14		66.04
125001170	31	ORACLE CORP	09/09/09	05/10/11	1,099.65	697.87		401.78
		CGMI AND/OR ITS AFFILIATES						
125001180	31	ORACLE CORP	09/09/09	08/18/11	785.85	697.86		87.99
	12	CGMI AND/OR ITS AFFILIATES	11/16/09		304.20	274.08		30.12
125001190	30	ORACLE CORP	11/16/09	12/16/11	873.45	685.21		188.24
	5	CGMI AND/OR ITS AFFILIATES	11/25/09		145.57	112.52		33.05
125001280	1	PRECISION CASTPARTS CORP	11/18/09	05/10/11	157.80	105.14		52.66
	4		12/07/09		631.21	444.41		186.80
125001400	16	SALESFORCE.COM INC	12/30/09	02/24/11	2,154.46	1,174.36		980.10
125001410	5	SCHLUMBERGER LTD	04/30/10	05/10/11	420.37	359.06		61.31
125001420	12	SCHLUMBERGER LTD	04/30/10	09/20/11	834.24	861.75	(27.51)	
125001440	21	STARWOOD HOTELS & RESORTS	05/11/10	08/04/11	1,007.81	1,066.87	(59.06)	
		WORLDWIDE INC -NEW						
125001480	5	UNION PACIFIC CORP	03/11/09	05/10/11	515.96	183.33		332.63
	8		03/20/09		825.53	314.40		511.13



2011 Year End Summary

Ref: 00000451 00012086

JEWELL FOUNDATION LIMITED

Account Number 504-49656-13 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001490	8	UNION PACIFIC CORP	03/20/09	08/02/11	\$ 789.13	\$ 314.40		\$ 474.73
	3		03/24/09		295.93	127.94		167.99
125001500	10	UNITED PARCEL SERVICE CL B	04/29/10	05/10/11	740.08	693.79		46.29
125001510	1	UNITED PARCEL SERVICE CL B	04/29/10	08/01/11	67.51	69.38	(1.87)	
	15		06/24/10		1,012.66	904.88		107.78
125001530	7	UNITED PARCEL SERVICE CL B	09/22/10	09/23/11	431.04	473.85	(42.81)	
125001540	5	UNITED TECHNOLOGIES CORP	08/06/08	05/10/11	449.20	330.77		118.43
	7		10/17/08		628.87	359.96		268.91
125001550	5	UNITED TECHNOLOGIES CORP	10/17/08	11/23/11	357.86	257.12		100.74
	4		11/05/08		286.29	223.82		62.47
125001560	10	UNITED TECHNOLOGIES CORP	11/10/08	12/13/11	755.30	523.91		231.39
Total					\$ 70,149.29	\$ 49,640.81	(\$ 1,535.52)	\$ 22,044.00

2011 YEAR

M A R Y

Reference number
220000

220000



2011 Year End Summary

Ref: 00000450 00012056

JEWELL FOUNDATION LIMITED
Account Number 504-45553-15 050

Details of Earnings 2011 continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Cost Basis

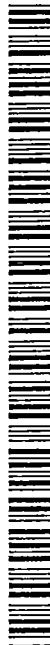
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Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	17	ALBEMARLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/22/11	05/10/11	\$ 1,203.57	\$ 980.11		\$ 223.46
125000030	83	ALBEMARLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/22/11	10/20/11	3,740.42	4,785.23	(1,044.81)	
125000040	32	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/10	03/01/11	1,326.20	815.80		510.40
125000060	19	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/24/10	05/10/11	949.22	753.94		195.28

2 0 1 1 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

2011 Year End Summary

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Ref: 00000450 00012057

JEWELL FOUNDATION LIMITED

Account Number 504-45553-15 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	16	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/13/10	05/10/11	\$ 1,000.78	\$ 767.89		\$ 232.89
125000090	11	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/26/11	11/09/11	502.16	599.86	(97.70)	
125000110	116 17	ANALOG DEVICES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/20/11 07/26/11	08/31/11	3,827.19 560.88	4,863.46 627.75	(1,036.27) (66.87)	
125000150	150	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/10	02/07/11	6,829.02	4,640.91 R		2,188.11
125000160	34	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/15/11	05/10/11	944.84	981.08	(36.24)	
125000170	167	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/15/11	08/18/11	2,466.51	4,818.84	(2,352.33)	
125000180	30	CARDINAL HEALTH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/10	05/10/11	1,349.67	1,137.17		212.50
125000190	117	CARDINAL HEALTH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/10	08/10/11	4,670.60	4,434.94		235.66
125000200	20	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/10	03/22/11	2,133.43	1,312.14		821.29

2 0 1 1 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

2011 Year End Summary

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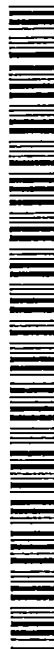
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JEWELL FOUNDATION LIMITED
Account Number 504-45553-15 050

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000210	9	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/18/10	05/10/11	\$ 1,011.67	\$ 590.46		\$ 421.21
125000260	11	CUMMINS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/12/10	05/10/11	1,292.25	822.54		469.71
125000270	18	DARDEN RESTAURANTS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/15/10	05/10/11	874.42	887.68	(13.26)	
125000280	87	DARDEN RESTAURANTS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/15/10	06/06/11	4,173.62	4,290.44	(116.82)	
125000310	58	DELL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/19/10	05/10/11	950.02	847.29		102.73
125000340	71	DONALDSON CO INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/19/11	12/20/11	4,842.57	4,297.67		544.90
125000350	15	DOVER CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/03/11	05/10/11	997.63	995.43		2.20
125000360	93	DRESSER-RAND GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/06/11	08/24/11	3,528.85	4,722.74	(1,193.89)	
125000400	.5	EXPEDIA INC MERGER 12/21/11 30212P105000	08/18/11	12/21/11	13.90	13.45		.45
125000410	17	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/27/10	05/10/11	1,003.15	833.30		169.85

2 0 1 1 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000450 00012059

JEWELL FOUNDATION LIMITED

Account Number 504-45553-15 050

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000420	82	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	06/01/11	\$ 4,833.99	\$ 4,019.47		\$ 814.52
125000430	109	FAMILY DOLLAR STORES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/16/10	01/25/11	4,683.80	5,215.06	(531.26)	
125000440	8	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/15/11	11/10/11	860.15	674.77		185.38
125000450	18	FREEMONT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/22/11	05/10/11	924.64	940.42	(15.78)	
125000460	46	GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/11	05/10/11	932.40	972.37	(39.97)	
125000470	2	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/10	05/10/11	1,084.65	1,177.75	(93.10)	
125000480	7	W W GRAINGER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/13/10	05/10/11	1,053.96	809.19		244.77
125000530	17	HONEYWELL INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/11	05/10/11	1,043.60	928.85		114.75
125000540	86	HONEYWELL INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/11	08/02/11	4,438.63	4,698.89	(260.26)	

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MorganStanley SmithBarney

2011 Year End Summary

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Ref: 00000450 00012060

JEWELL FOUNDATION LIMITED

Account Number 504-45553-15 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	25	KBR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/21/11	05/10/11	\$ 943.98	\$ 917.29		\$ 26.69
125000620	126	KBR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/21/11	11/04/11	3,458.64	4,623.16	(1,164.52)	
125000630	96	LEAR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/11	11/10/11	4,110.46	4,943.14	(832.68)	
125000640	35 87	LEXMARK INTL GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/10 06/01/10	05/10/11	1,098.71 2,731.07	1,326.75 3,268.16	(228.04) (537.09)	
125000650	50	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11	05/10/11	2,096.45	1,584.30		512.15
125000660	8	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11	07/07/11	320.07	253.49		66.58
125000670	123	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11	10/20/11	5,173.77	3,897.36		1,276.41
125000690	98	NETAPP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/10	03/01/11	4,965.85	4,061.81		904.04
125000700	60	NIKE INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/12/10	03/01/11	5,276.13	4,934.84		341.29



2 0 1 1 Y E A R E N D S U M M A R Y

MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000450 00012061

JEWELL FOUNDATION LIMITED

Account Number 504-45553-15 050

Details of Short Term Gain (Loss) 2011 continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000710	82	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/10	04/14/11	\$ 5,492.56	\$ 4,650.81		\$ 841.75
125000740	117	OCEANEERING INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/08/11	11/30/11	5,450.88	5,022.21		428.67
125000750	117	OMNICOM GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/13/10	01/12/11	5,320.30	4,922.55		397.75
125000770	155	OSHKOSH TRUCK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/15/10	05/10/11	4,728.76	5,442.07	(713.31)	
125000790	12	PEABODY ENERGY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/22/11	05/10/11	761.02	781.32	(20.30)	
125000800	23	PETSMART INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/04/10	05/10/11	996.11	884.18		111.93
125000850	56	SKYWORKS SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/22/10	02/15/11	2,035.53	1,375.95		659.58
125000860	27	SKYWORKS SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/22/10	05/10/11	799.72	663.40		136.32
125000880	190	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/05/10	03/18/11	6,712.13	4,966.49		1,745.64

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00000450 00012062

JEWELL FOUNDATION LIMITED
Account Number 504-45553-15 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000890	44	TARGET CORP	04/15/10	02/18/11	\$ 2,283.66	\$ 2,485.21	(\$ 201.55)	
	48	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/16/10		2,491.27	2,688.97	(197.70)	
125000900	19	TERADATA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11	05/10/11	1,025.98	943.66		82.32
125000910	15	TERADATA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11	07/07/11	937.52	744.99		192.53
125000940	.5	TRIPADVISOR INC MERGER 12/21/11 30212P105000	08/18/11	12/21/11	14.23	13.91		.32
125000950	76	TRIPADVISOR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11	12/27/11	1,927.86	2,114.80	(186.94)	
125000960	10	UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/05/10	05/10/11	1,039.58	774.73		264.85
125000970	77	UNITED PARCEL SERVICE CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/24/10	01/07/11	5,581.06	4,650.63		930.43
125001000	23	WALGREEN CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/07/11	05/10/11	992.20	922.59		69.61
125001010	115	WALGREEN CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/07/11	10/12/11	3,859.52	4,612.98	(753.46)	
125001050	10	WHIRLPOOL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/26/11	05/10/11	839.98	886.21	(46.23)	

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MorganStanley SmithBarney

Ref: 00000450 00012063

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JEWELL FOUNDATION LIMITED

Account Number 504-45553-15 050

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001060	52	WHIRLPOOL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/26/11	07/15/11	\$ 3,943.83	\$ 4,608.28	(\$ 664.45)	
Total					\$ 157,457.22	\$ 153,223.13	(\$ 12,444.83)	\$ 16,678.92

2011

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	260	SEAGATE TECHNOLOGY PLC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/02/10	03/01/11	\$ 3,205.70	\$ 4,737.28	(\$ 1,531.58)	
125000050	30	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/23/10	05/10/11	1,442.07	764.82		677.25
125000070	50	AMERISOURCEBERGEN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/22/10	05/10/11	2,104.95	1,334.66		770.29
125000080	80	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/13/10	11/09/11	3,652.07	3,839.46	(187.39)	
125000100	57 17	AMGEN INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/08 03/18/09	03/22/11	3,008.54 897.29	3,424.81 860.20	(416.27)	37.09

YEAR
END
SUMMARY



2011 Year End Summary

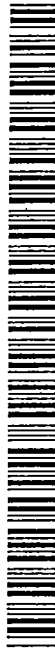
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JEWELL FOUNDATION LIMITED
Account Number 504-45553-15 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	3	APPLE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/12/09	05/10/11	\$ 1,041.28	\$ 281.08		\$ 760.20
125000130	4	AUTOZONE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/08	05/10/11	1,141.81	477.42		664.39
125000140	3	AUTOZONE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/08	08/31/11	920.54	358.07		562.47
125000220	31	CHEESECAKE FACTORY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/19/10	05/10/11	952.92	839.77		113.15
125000230	153	CHEESECAKE FACTORY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/19/10	06/16/11	4,591.55	4,144.88		446.67
125000240	15 10	COACH INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/08 03/18/09	05/10/11	903.58 602.39	535.20 152.30		368.38 450.09
125000250	12	COACH INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/18/09	07/26/11	792.82	182.76		610.06
125000290	13	DEERE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/29/10	05/10/11	1,224.57	796.27		428.30
125000300	54	DEERE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/29/10	05/20/11	4,582.32	3,307.57		1,274.75

2 0 1 1 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000450 00012065

JEWELL FOUNDATION LIMITED

Account Number 504-45553-15 050

Details of Long Term Gain (Loss) 2011 - continued

2 0 1 1 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	18	DOLLAR TREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/09	05/10/11	\$ 1,073.13	\$ 469.62		\$ 603.51
125000330	31	DOLLAR TREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/09	08/23/11	2,040.83	808.79		1,232.04
125000370	70	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/09	05/10/11	1,915.16	830.65		1,084.51
125000380	25	EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/09	05/10/11	1,292.72	800.07		492.65
125000390	121	EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/09	09/14/11	4,801.47	3,872.32		929.15
125000490	33	W W GRAINGER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/13/10	09/27/11	5,280.42	3,814.75		1,465.67
125000500	21	HELMERICH & PAYNE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/10	03/01/11	1,341.72	954.43		387.29
125000510	15	HELMERICH & PAYNE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/10	05/10/11	909.43	681.74		227.69
125000520	98	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/07	08/23/11	2,391.50	4,136.47	(1,744.97)	



2011 Year End Summary

Ref: 00000450 00012066

JEWELL FOUNDATION LIMITED
Account Number 504-45553-15 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	38	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/09	05/10/11	\$ 875.50	\$ 584.60		\$ 290.90
125000560	6	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/09	11/25/11	138.07	92.31		45.76
125000570	7	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/07	05/10/11	1,189.06	683.34		505.72
125000580	9	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/07	11/25/11	1,609.07	878.58		730.49
125000590	75	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/07	02/15/11	4,539.77	5,000.25	(460.48)	
125000600	6	JOY GLOBAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/08/09	05/10/11	554.08	243.56		310.52
125000680	30	MICROSQFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/07	05/10/11	762.88	923.67	(160.79)	
125000720	10	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/09	05/10/11	1,070.27	608.26		462.01
125000730	51	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/09	07/27/11	5,157.33	3,102.11		2,055.22

2 0 1 1 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000450 00012067

JEWELL FOUNDATION LIMITED

Account Number 504-45553-15 050

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000760	55	ORACLE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/25/07	05/10/11	\$ 1,943.11	\$ 939.94		\$ 1,003.17
125000780	12	PARKER-HANNIFIN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/15/10	05/10/11	1,071.21	843.25		227.96
125000810	245	QLOGIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/22/10	07/07/11	4,045.92	4,777.52	(731.60)	
125000820	5	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/13/09	05/10/11	397.69	207.57		190.12
125000830	14	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/13/09	07/25/11	1,070.27	581.21		489.06
125000840	17	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/25/10	05/10/11	813.94	599.22		214.72
125000870	133	SKYWORKS SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/22/10	11/25/11	1,894.88	3,267.88	(1,373.00)	
125000920	30	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/26/09	05/10/11	1,059.27	646.69		412.58
125000930	149	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/26/09	08/12/11	4,054.18	3,211.92		842.26

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00000450 00012068

JEWELL FOUNDATION LIMITED
Account Number 504-45553-15 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000980	20	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/10/09	05/06/11	\$ 999.56	\$ 588.56		\$ 411.00
125000990	20	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/10/09	05/10/11	1,009.78	588.56		421.22
125001020	11	WALTER ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/10	05/10/11	1,436.24	860.48		575.76
125001030	42	WALTER ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/10	08/31/11	3,459.40	3,285.46		173.94
125001040	21	WESTERN DIGITAL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/13/09	05/10/11	808.48	447.95		360.53
Total					\$ 92,070.74	\$ 75,368.08	(\$ 6,606.08)	\$ 23,308.74

R The basis for this tax lot has been adjusted due to a reclassification of income

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00001368 00010964

JEWELL FOUNDATION LIMITED
Account Number 504-49653-16 050

Details of Earnings 2011 - continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	9	BIO-REFERENCE LABS INC NEW	08/02/10	05/10/11	\$ 227.34	\$ 188.66		\$ 38.68
125000110	8	BOTTOMLINE TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	03/25/11	05/10/11	204.84	187.28		17.36
125000220	3	DTS INC CGMI AND/OR ITS AFFILIATES	08/12/10	05/10/11	132.28	103.25		29.03
125000340	4	K12 INC	01/10/11	05/10/11	142.59	125.15		17.44
125000460	26	NCI INC CL A CGMI AND/OR ITS AFFILIATES	04/05/10	02/17/11	552.05	756.89	(204.84)	
125000470	4	NEOGEN CORP	09/23/10	05/10/11	159.71	132.00		27.71
125000540	4	PEGASYS/STMS INC	09/28/10	05/10/11	141.15	119.36		21.79
	2	CGMI AND/OR ITS AFFILIATES	09/29/10		70.57	60.10		10.47
125000590	5	PRICE SMART INC CGMI AND/OR ITS AFFILIATES	03/21/11	05/10/11	230.84	163.58		67.26
125000640	7	RIGHTNOW TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	12/31/10	05/10/11	230.98	165.22		65.76



2011 Year End Summary

Ref: 00001368 00010965

JEWELL FOUNDATION LIMITED

Account Number 504-49653-16 050

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	9	ROFIN SINAR TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	10/01/10	05/10/11	\$ 342.71	\$ 233.36		\$ 109.35
125000700	7	ROSETTA STONE INC	09/23/10	05/10/11	98.79	144.53	(45.74)	
125000710	10	ROSETTA STONE INC FULL PRICE IS 7.04314000	12/13/10	12/07/11	70.43	222.43	(152.00)	
125000900	4	ULTIMATE SOFTWARE GROUP INC CGMI AND/OR ITS AFFILIATES	03/08/11	05/10/11	219.13	230.68	(11.55)	
125000930	8	VOLCANO CORP CGMI AND/OR ITS AFFILIATES	08/25/10	05/10/11	222.54	178.96		43.58
Total					\$ 3,045.75	\$ 3,011.45	(\$ 414.13)	\$ 448.43

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	9	ACTUANT CORP CLASS A	01/25/07	05/10/11	\$ 242.74	\$ 222.83		\$ 19.91
125000020	5	ACXIOM CORP CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	72.25	112.74	(40.49)	
125000030	20	ACXIOM CORP CGMI AND/OR ITS AFFILIATES FULL PRICE IS 9.44649000	01/25/07	08/19/11	188.92	450.98	(262.06)	
125000040	6	ADVISORY BOARD CO INC CGMI AND/OR ITS AFFILIATES	06/03/08	05/10/11	307.98	274.71		33.27
125000050	8 4	ALLSCRIPTS HEALTHCARE SOLUTIONS INC CGMI AND/OR ITS AFFILIATES	07/10/07 07/20/07	05/10/11	163.58 81.79	154.30 75.95		9.28 5.84
125000060	8	ANSYS INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	438.11	188.29		249.82
125000070	10	BALCHEM CORP CGMI AND/OR ITS AFFILIATES	10/27/08	05/10/11	408.71	151.32		257.39
125000080	8	BERRY PETROLEUM CO CL A	01/25/07	05/10/11	397.62	237.09		160.53



MorganStanley SmithBarney

2011 Year End Summary

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Ref. 00001368 00010966

JEWELL FOUNDATION LIMITED

Account Number 504-49653-16 050

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	15	BLACK BOX CORP DE CGMI AND/OR ITS AFFILIATES	01/25/07	03/21/11	\$ 510.58	\$ 598.28	(\$ 87.70)	
125000120	6	BUFFALO WILD WINGS INC CGMI AND/OR ITS AFFILIATES	03/21/07	05/10/11	380.27	174.58		205.69
125000130	2	BUFFALO WILD WINGS INC CGMI AND/OR ITS AFFILIATES	03/21/07	08/18/11	113.77	58.19		55.58
125000140	12	CATALYST HEALTH SOLUTIONS INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	767.14	299.69		467.45
125000150	2	CATALYST HEALTH SOLUTIONS INC CGMI AND/OR ITS AFFILIATES	01/25/07	09/29/11	116.21	49.95		66.26
125000160	12	COMMVAULT SYSTEMS INC CGMI AND/OR ITS AFFILIATES	11/26/07	05/10/11	469.23	243.32		225.91
125000170	4	COMTECH TELECOMMUNICATIONS CORP CGMI AND/OR ITS AFFILIATES	05/29/08	05/10/11	114.71	185.12	(70.41)	
125000180	5	COOPER COS INC NEW CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	376.15	238.21		137.94
125000190	7	CYMER INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	347.59	282.06		65.53
125000200	8	CYMER INC CGMI AND/OR ITS AFFILIATES	01/25/07	07/18/11	355.61	322.35		33.26
125000210	10	DG FASTCHANNEL INC CGMI AND/OR ITS AFFILIATES	01/23/08	05/10/11	365.69	202.45		163.24
125000230	6	DIGITAL RIVER INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	195.74	307.41	(111.67)	
125000240	3	DIODES INC CGMI AND/OR ITS AFFILIATES	03/29/07	05/10/11	91.22	70.40		20.82
125000250	10	GENTEX CORP CGMI AND/OR ITS AFFILIATES	01/25/07	03/04/11	291.54	160.34		131.20
125000260	9	GENTEX CORP CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	287.56	144.31		143.25
125000270	7	GLOBAL PAYMENTS INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	370.34	265.86		104.48
125000280	9	HCC INSURANCE HOLDINGS INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	290.40	271.96		18.44
125000290	18	HILL INTL INC CGMI AND/OR ITS AFFILIATES	05/07/08	05/10/11	82.09	248.44	(166.35)	
125000300	5	HURON CONSULTING GROUP INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	148.30	247.91	(99.61)	

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MorganStanley SmithBarney

2011 Year End Summary

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Ref: 00001368 00010967

JEWELL FOUNDATION LIMITED

Account Number 504-49653-16 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000310	7	IDEX LABORATORIES INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	\$ 574.37	\$ 296.04		\$ 278.33
125000320	7	INTEGRA LIFESCIENCES HOLDINGS CORP CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	367.15	292.58		74.57
125000330	11	IRIS INTL INC CGMI AND/OR ITS AFFILIATES	07/23/09	05/10/11	103.51	117.06	(13.55)	
125000350	12	KENSEY NASH CORP CGMI AND/OR ITS AFFILIATES	01/25/07	02/07/11	287.99	346.33	(58.34)	
125000360	4	KENSEY NASH CORP CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	95.81	115.44	(19.63)	
125000370	15	KNIGHT TRANSPORTATION INC	01/25/07	05/10/11	266.69	283.42	(16.73)	
125000380	21	LKQ CORP CGMI AND/OR ITS AFFILIATES	05/24/07	05/10/11	537.66	267.81		269.85
125000390	4	LANDSTAR SYSTEM INC CGMI AND/OR ITS AFFILIATES	03/12/09	05/10/11	187.91	118.77		69.14
125000400	5	MWI VETERINARY SUPPLY INC CGMI AND/OR ITS AFFILIATES	03/30/07	05/10/11	409.05	163.51		245.54
125000410	6	MANHATTAN ASSOCIATES INC CGMI AND/OR ITS AFFILIATES	12/28/07	05/10/11	218.57	156.81		61.76
125000420	4	MATTHEWS INTL CORP CL A CGMI AND/OR ITS AFFILIATES	11/05/08	05/10/11	157.35	178.87	(21.52)	
125000430	19 3	MATTHEWS INTL CORP CL A CGMI AND/OR ITS AFFILIATES	11/05/08 12/04/08	08/23/11	573.11 90.49	849.61 122.64	(276.50) (32.15)	
125000440	7	MERIDIAN BIOSCIENCE INC CGMI AND/OR ITS AFFILIATES	10/24/08	05/10/11	169.37	145.24		24.13
125000450	8	MOBILE MINI INC CGMI AND/OR ITS AFFILIATES	03/26/07	05/10/11	180.71	218.83	(38.12)	
125000480	2 2 3	NUVASIVE INC CGMI AND/OR ITS AFFILIATES	07/31/09 07/31/09 07/31/09	05/10/11	65.33 65.33 98.00	82.80 82.80 124.20	(17.47) (17.47) (26.20)	
125000490	5	OCEANEERING INTERNATIONAL INC	01/25/07	05/10/11	397.33	196.49		200.84
125000500	6	OPEN TEXT CORP CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	377.11	117.66		259.45
125000510	6	PSS WORLD MEDICAL INC CGMI AND/OR ITS AFFILIATES	07/24/09	05/10/11	173.09	116.84		56.25

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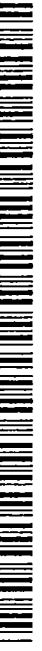
2011 Year End Summary

Ref: 00001368 00010968

JEWELL FOUNDATION LIMITED
Account Number 504-49653-16 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000520	13	PAREXEL INTL CORP CGMI AND/OR ITS AFFILIATES	11/26/07	05/10/11	\$ 316.07	\$ 283.96		\$ 32.11
125000530	4	PEETS COFFEE & TEA INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	189.14	102.11		87.03
125000550	15	PERFICIENT INC CGMI AND/OR ITS AFFILIATES	07/25/07	05/10/11	173.67	322.75	(149.08)	
125000560	7	PHARMACEUTICAL PRODUCT DEV INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	204.65	235.37	(30.72)	
125000570	13 11 11 7	PHARMACEUTICAL PRODUCT DEV INC CGMI AND/OR ITS AFFILIATES	01/25/07 10/23/08 06/03/09 03/31/10	12/05/11	432.11 365.63 365.63 232.68	437.12 273.56 222.35 159.41	(5.01)	92.07 143.28 73.27 230.10
125000580	12	PLEXUS CORP CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	449.16	219.06		
125000600	18	RADIANT SYSTEMS INC CGMI AND/OR ITS AFFILIATES	10/25/07	05/10/11	364.92	315.60		49.32
125000610	13	RADIANT SYSTEMS INC CGMI AND/OR ITS AFFILIATES	10/25/07	07/14/11	366.29	227.94		138.35
125000620	8 34 6 16	RADIANT SYSTEMS INC	10/25/07 10/26/07 11/16/07 09/24/08	09/15/11	224.00 952.00 168.00 448.00	140.27 505.98 93.52 147.20		83.73 446.02 74.48 300.80
125000630	13	RAYMOND JAMES FINANCIAL CORP	01/25/07	05/10/11	459.56	413.66		45.90
125000650	13	RIVERBED TECHNOLOGY INC CGMI AND/OR ITS AFFILIATES	02/12/08	01/03/11	485.19	138.65		346.54
125000660	10	RIVERBED TECHNOLOGY INC CGMI AND/OR ITS AFFILIATES	02/12/08	03/07/11	421.20	106.66		314.54
125000670	4 28	RIVERBED TECHNOLOGY INC CGMI AND/OR ITS AFFILIATES	02/12/08 03/31/08	03/16/11	158.18 1,107.25	42.66 210.80		115.52 896.45
125000680	10 34	RIVERBED TECHNOLOGY INC CGMI AND/OR ITS AFFILIATES	03/31/08 09/25/08	03/22/11	368.54 1,253.02	75.28 215.00		293.26 1,038.02
125000710	24 4	ROSETTA STONE INC FULL PRICE IS 7.04314000	09/23/10 09/30/10	12/07/11	169.03 28.17	495.54 83.99	(326.51) (55.82)	
125000720	9	SCANSOURCE INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	334.04	249.79		84.25
125000730	12	SHUFFLE MASTER INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	133.76	318.23	(184.47)	



2011 Year End Summary

Ref: 00001368 00010969

JEWELL FOUNDATION LIMITED

Account Number 504-49653-16 050

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000740	8	SIMPSON MFG CO INC	01/25/07	05/10/11	\$ 211.88	\$ 252.31	(\$ 40.43)	
125000750	4	SONOSITE INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	141.83	126.15		15.68
125000760	6	SWIFT ENERGY CO	01/25/07	05/10/11	240.29	259.61	(19.32)	
125000770	4	TELEDYNE TECHNOLOGIES INC	10/22/08	05/10/11	199.11	177.44		21.67
125000780	4	TELEFLEX INC	01/25/07	05/10/11	252.08	264.57	(12.49)	
125000790	9	TETRA TECHNOLOGIES INC DEL	09/25/07	05/10/11	128.56	194.42	(65.86)	
125000800	9	TETRA TECH INC NEW CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	220.65	153.86		66.79
125000810	12	TOWER GROUP INC CGMI AND/OR ITS AFFILIATES	09/30/08	05/10/11	285.67	281.53		4.14
125000820	4	TRACTOR SUPPLY CO CGMI AND/OR ITS AFFILIATES	01/25/07	03/31/11	236.14	98.27		137.87
125000830	11	TRACTOR SUPPLY CO CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	672.80	270.24		402.56
125000840	6	TRACTOR SUPPLY CO CGMI AND/OR ITS AFFILIATES	01/25/07	06/29/11	399.55	147.41		252.14
125000850	1	TRACTOR SUPPLY CO CGMI AND/OR ITS AFFILIATES	01/25/07	09/29/11	65.48	24.57		40.91
125000860	2	TRACTOR SUPPLY CO CGMI AND/OR ITS AFFILIATES	01/25/07	12/29/11	142.71	49.14		93.57
125000870	9	TRIQUINT SEMICONDUCTOR INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	124.62	43.16		81.46
125000880	35	TRIQUINT SEMICONDUCTOR INC CGMI AND/OR ITS AFFILIATES	01/25/07	09/29/11	179.03	167.85		11.18
125000890	11	TRUE RELIGION APPAREL INC CGMI AND/OR ITS AFFILIATES	12/17/09	05/10/11	322.53	203.32		119.21
125000910	11	UNITED NATURAL FOODS INC CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	470.60	371.40		99.20
125000920	7	VALSPAR CORP	01/25/07	05/10/11	273.35	200.31		73.04
125000940	6	WEST PHARMACEUTICAL SERVICES	01/25/07	05/10/11	282.47	281.71		.76
125000950	7	WOODWARD GOVERNOR CO CGMI AND/OR ITS AFFILIATES	12/04/08	05/10/11	257.07	136.12		120.95

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2011 Year End Summary

JEWELL FOUNDATION LIMITED
Account Number 504-49653-16 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000960	8	ZEBRA TECHNOLOGIES INC CL A CGMI AND/OR ITS AFFILIATES	01/25/07	05/10/11	\$ 338.68	\$ 276.51		\$ 62.17
Total					\$ 28,986.76	\$ 20,649.15	(\$ 2,265.68)	\$ 10,603.29

Details of Deposits and Withdrawals 2011

2 0 1 1 Y E A R

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As you requested, copies of this document have also been sent to: LEO BRUETTE



2011 Year End Summary

Ref: 00001366 00010945

JEWELL FOUNDATION LIMITED

Account Number 504-47818-12 050

Details of Earnings 2011 continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
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2011

Y E A R E N D S U M M A R Y

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	60	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/12/10	01/19/11	\$ 2,876.54	\$ 2,581.62		\$ 294.92
125000090	100	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/11	07/25/11	3,019.66	3,213.50	(193.84)	
125000210	55	NUCOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/11	05/10/11	2,458.45	2,510.02	(51.57)	



MorganStanley SmithBarney

Ref: 00001366 00010946

2011 Year End Summary

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JEWELL FOUNDATION LIMITED

Account Number 504-47818-12 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000220	60	PALL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/26/10	05/10/11	\$ 3,389.93	\$ 2,022.90		\$ 1,367.03
125000280	90	TEXAS INSTRUMENTS INC	11/05/10	05/10/11	3,178.19	2,801.30		376.89
	20	MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/24/10		706.27	648.94		57.33
Total					\$ 15,629.04	\$ 13,778.28	(\$ 245.41)	\$ 2,096.17

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	110	INGERSOLL-RAND PUBLIC LTD CO MorganStanley SmithBarney LLC acted as your agent	02/02/09	05/10/11	\$ 5,706.00	\$ 1,645.49 R		\$ 4,060.51
125000020	105	BARRICK GOLD CORP CAD	02/02/09	01/04/11	5,416.26	3,892.34		1,523.92
	30	MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/18/09		1,547.50	834.49		713.01
125000030	80	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/18/09	01/19/11	3,835.39	2,225.31		1,610.08
125000040	.44	CEMEX S.A.B DE C.V SPONS ADR NEW CASH IN LIEU OF .44000 RECORD 03/29/11 PAY 03/31/11	03/18/09	03/31/11	3.96	2.22		1.74



Ref. 00001366 00010947

JEWELL FOUNDATION LIMITED

Account Number 504-47818-12 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	1,233	CEMEX S.A.B DE C V SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	03/18/09	05/05/11	\$ 9,886.74	\$ 6,211.90		\$ 3,674.84
125000060	95	CENOVUS ENERGY INC MorganStanley SmithBarney LLC acted as your agent	02/02/09	05/10/11	3,400.93	2,030.99		1,369.94
125000070	90	E I DU PONT DE NEMOURS & CO MorganStanley SmithBarney LLC acted as your agent	07/26/06	05/10/11	5,020.10	3,626.10		1,394.00
125000080	95	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent	02/02/09	05/10/11	3,125.43	2,156.61		968.82
125000090	75 95 95	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent	02/02/09 03/18/09 06/16/10	07/25/11	2,264.75 2,868.69 2,868.69	1,702.59 1,923.99 3,249.51	(380.82)	562.16 944.70
125000100	100 100 75	EXELIS INC MorganStanley SmithBarney LLC acted as your agent	02/02/09 03/18/09 09/21/10	11/08/11	1,099.99 1,099.99 824.99	1,024.30 882.40 820.89		75.69 217.59 4.10
125000110	60	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent	02/02/09	01/04/11	2,681.99	1,751.70		930.29
125000120	95 70	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent	02/02/09 03/18/09	01/14/11	3,884.87 2,862.54	2,773.53 1,936.92		1,111.34 925.62
125000130	70	ITT CORP MorganStanley SmithBarney LLC acted as your agent	02/02/09	05/10/11	4,073.22	3,085.25		987.97
125000140	.1818 .1818 .1364	ITT CORP REVSPILT 10/31/11 450911102000	02/02/09 03/18/09 09/21/10	10/31/11	3.69 3.69 2.77	3.07 2.64 2.46		.62 1.05 .31



2011 Year End Summary

JEWELL FOUNDATION LIMITED
Account Number 504-47818-12 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	65	JOHNSON & JOHNSON Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/20/10	05/10/11	\$ 4,244.41	\$ 4,284.20	(\$ 39.79)	
125000160	100	KRAFT FOODS INC CLASS A Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/02/09	05/10/11	3,412.93	2,826.90		586.03
125000170	130	MATERION CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/02/09	05/10/11	5,177.93	1,662.90		3,515.03
125000180	205	NCR CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	12/14/09	05/10/11	4,065.52	2,118.94		1,946.58
125000190	50	NEWMONT MINING CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/02/09	01/04/11	2,968.22	2,000.37		967.85
125000200	65 55	NEWMONT MINING CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/02/09 03/18/09	01/19/11	3,652.44 3,090.52	2,600.47 1,981.38		1,051.97 1,109.14
125000230	105	POTASH CORP SASK INC- Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/27/09	04/27/11	5,881.01	2,870.89		3,010.12
125000240	105	POTASH CORP SASK INC- Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/27/09	04/28/11	5,823.89	2,870.88		2,953.01
125000250	205 15	PRIDE INTERNATIONAL INC (DEL) Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/02/09 03/18/09	04/08/11	8,856.73 648.05	3,070.61 265.31		5,786.12 382.74

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00001366 00010949

JEWELL FOUNDATION LIMITED

Account Number 504-47818-12 050

Details of Long Term Gain (Loss) 2011 - continued

2 0 1 1 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	40	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/09	05/10/11	\$ 5,537.89	\$ 2,219.00		\$ 3,318.89
125000270	225	TEREX CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/09	05/10/11	7,203.12	2,619.25		4,583.87
125000290	45	3M COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/09	05/10/11	4,308.21	2,356.43		1,951.78
125000300	145	WABTEC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/09	05/09/11	10,051.50	4,365.95		5,685.55
125000310	35	WABTEC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/09	05/10/11	2,433.50	1,053.85		1,379.65
Total					\$ 139,838.05	\$ 80,952.03	(\$ 420.61)	\$ 59,306.63

R The basis for this tax lot has been adjusted due to a reclassification of income



2011 Year End Summary

Ref: 00000447 00011951

JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

2011 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	3	CREDICORP LTD -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/01/11	05/10/11	\$ 309.30	\$ 301.43		\$ 7.87
125000020	1	CREDICORP LTD -USD	03/01/11	08/09/11	83.90	100.48	(16.58)	
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/09/11		251.70	318.22	(66.52)	
125000030	2	CREDICORP LTD -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/09/11	10/12/11	206.21	212.14	(5.93)	



2011 Year End Summary

Ref: 00000447 00011952

JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	1	CREDICORP LTD -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/11	10/27/11	\$ 111.98	\$ 104.48		\$ 7.50
125000050	1	CREDICORP LTD -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/11	11/03/11	109.49	104.48		5.01
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/11		109.48	104.84		4.64
125000060	2	CREDICORP LTD -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/11	11/04/11	218.67	209.68		8.99
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/11		218.66	205.13		13.53
125000070	16	COSAN LTD CL A-BRL MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/25/10	05/10/11	186.89	202.18	(15.29)	
125000130	5	ANGLO PLATINUM LTD-UN SPON ADR MorganStanley SmithBarney LLC acted as your agent	04/07/10	03/25/11	81.47	89.56	(8.09)	
125000140	24	ANGLO PLATINUM LTD-UN SPON ADR MorganStanley SmithBarney LLC acted as your agent	04/07/10	03/28/11	385.39	429.89	(44.50)	
125000150	1	ANGLO PLATINUM LTD-UN SPON ADR MorganStanley SmithBarney LLC acted as your agent	04/07/10	03/29/11	16.10	17.91	(1.81)	79
	4	MorganStanley SmithBarney LLC acted as your agent	10/05/10		64.39	63.60		
125000160	14	ANGLO PLATINUM LTD-UN SPON ADR MorganStanley SmithBarney LLC acted as your agent	10/05/10	03/30/11	232.01	222.59		9.42
	10	MorganStanley SmithBarney LLC acted as your agent	10/13/10		165.72	174.34	(8.62)	
125000170	22	ANGLO PLATINUM LTD-UN SPON ADR MorganStanley SmithBarney LLC acted as your agent	10/13/10	05/10/11	338.39	383.56	(45.17)	

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref. 00000447 00011953

JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	12	ANGLO PLATINUM LTD-UN SPON ADR MorganStanley SmithBarney LLC acted as your agent	10/13/10	05/10/11	\$ 184.96	\$ 209.22	(\$ 24.26)	
125000190	16	ANGLO PLATINUM LTD-UN SPON ADR MorganStanley SmithBarney LLC acted as your agent	10/13/10	05/13/11	234.71	278.95	(44.24)	
	12	ANGLO PLATINUM LTD-UN SPON ADR MorganStanley SmithBarney LLC acted as your agent	10/20/10		176.03	199.39	(23.36)	
125000200	2	ANTOFAGASTA P L C- ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/06/11	05/10/11	79.29	96.64	(17.35)	
125000210	49	BANCO BRADESCO SPONS ADR (NEW) SALE OF RTS ON 49,0000 SHS	02/08/11	02/08/11	4.19	.01		4.18
125000220	10	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	12/30/10	05/10/11	200.30	201.77	(1.47)	
125000230	14 7	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	12/30/10 01/03/11	12/07/11	241.48 120.74	282.47 144.86	(40.99) (24.12)	
125000260	25 16	CHINA CONSTR BK CORP-CNY MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/15/10 12/20/10	05/10/11	464.99 297.59	454.10 284.59		10.89 13.00
125000270	14 11	CHINA CONSTR BK CORP-CNY MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/10 12/31/10	09/30/11	175.91 138.21	249.01 196.64	(73.10) (58.43)	
125000320	4 4	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/01/11 03/04/11	08/04/11	193.39 193.38	226.08 230.35	(32.69) (36.97)	

2 0 1 1 Y E A R E N D S U M M A R Y



Ref: 00000447 00011954

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	5	CHINA PETROLEUM&CHEM ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	05/04/11	\$ 485.59	\$ 445.90		\$ 39.69
125000370	4	CHINA PETROLEUM&CHEM ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	05/10/11	394.83	356.72		38.11
125000380	4	CHINA PETROLEUM&CHEM ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/02/10	05/18/11	388.24	390.31	(2.07)	
125000390	2 2	CHINA PETROLEUM&CHEM ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/02/10 11/29/10	05/18/11	194.12 194.12	195.16 187.89	(1.04)	6.23
125000400	5	CHINA PETROLEUM&CHEM ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/11	05/19/11	487.62	486.73		.89
125000410	6	CHINA SHENHUA ENERGY CO LTD-CNY MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/04/11	09/27/11	246.05	260.64	(14.59)	
125000420	11	CTRIPO.COM INTERNATIONAL LTD-CNY MorganStanley SmithBarney LLC acted as your agent	07/06/10	04/15/11	500.62	360.51		140.11
125000430	1 11	CTRIPO.COM INTERNATIONAL LTD-CNY MorganStanley SmithBarney LLC acted as your agent	07/06/10 07/07/10	05/10/11	48.35 531.90	32.77 379.42		15.58 152.48
125000470	1	FOMENTO ECONOMICO MEXICANO S A B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	10/22/10	03/24/11	58.68	53.46		5.22

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

2011 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000490	2	FOMENTO ECONOMICO MEXICANO	10/22/10	03/29/11	\$ 115.69	\$ 106.92		\$ 8.77
	2	S A B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	12/23/10		115.69	111.52		4.17
125000500	3	FOMENTO ECONOMICO MEXICANO	12/23/10	03/30/11	174.36	167.29		7.07
	2	S.A.B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	01/07/11		116.24	110.87		5.37
125000510	26	GAFISA S A SPON ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/14/10	05/10/11	281.88	463.97	(182.09)	
125000540	24	GLOBAL X CHINA MATERIALS ETF	08/18/10	01/03/11	361.19	277.44		83.75
	35	MorganStanley SmithBarney LLC	07/12/10		526.74	388.85		137.89
	31	acted as your agent	07/23/10		466.54	362.70		103.84
	40	in this transaction.	08/03/10		602.00	484.00		118.00
125000550	1	HDFC BANK LTD ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/10	05/10/11	161.91	168.05	(6.14)	
125000560	5	HDFC BANK LTD ADR	12/09/10	07/26/11	181.28	168.05		13.23
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/04/11		253.79	229.05		24.74
125000610	3	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent	10/13/10	08/29/11	111.33	158.97	(47.64)	
125000620	2	ICICI BANK LTD-SPONS ADR- INR	10/13/10	10/10/11	69.91	105.98	(36.07)	
	3	MorganStanley SmithBarney LLC acted as your agent	12/06/10		104.87	153.45	(48.58)	
125000630	4	ICICI BANK LTD-SPONS ADR- INR	12/06/10	10/11/11	136.08	204.59	(68.51)	
	1	MorganStanley SmithBarney LLC acted as your agent	03/08/11		34.02	45.61	(11.59)	



Ref: 00000447 00011956

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	6	ISHARES MSCI TURKEY	02/22/10	01/04/11	\$ 407.15	\$ 319.58		\$ 87.57
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/10		67.86	51.78		16.08
125000700	5	ISHARES MSCI TURKEY	05/06/10	01/05/11	345.00	260.82		84.18
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10		207.00	172.00		35.00
125000710	1	ISHARES MSCI TURKEY	06/17/10	02/04/11	61.91	57.33		4.58
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/19/10		495.29	596.00	(100.71)	
	2		11/02/10		123.82	149.98	(26.16)	
125000730	37	JSC MMC NORILSK NICKEL JSC	10/06/10	01/27/11	932.40	664.28		268.12
	27	SON ADR	10/08/10		680.40	479.91		200.49
	8		10/22/10		201.60	149.19		52.41
125000750	6.3097	KEPPEL LTD SPONSORED ADR -USD-	12/22/10	05/10/11	119.24	97.10		22.14
		MorganStanley SmithBarney LLC acted as your agent						
125000760	.0414	KEPPEL LTD SPONSORED ADR	12/22/10	05/16/11	75	.64		.11
	.0155	-USD-	02/17/11		.28	.26		.02
	.0169	CASH IN LIEU OF .10000	03/09/11		.31	.29		.02
	.0253	RECORD 04/28/11 PAY 05/16/11	03/16/11		.46	.42		.04
125000770	25.9579	KEPPEL LTD SPONSORED ADR	12/22/10	09/14/11	354.55	399.48	(44.93)	
	8.0421	-USD-	02/17/11		109.84	135.59	(25.75)	
		MorganStanley SmithBarney LLC acted as your agent						
125000780	4.0424	KEPPEL LTD SPONSORED ADR	02/17/11	09/16/11	56.76	68.15	(11.39)	
	13.183	-USD-	03/09/11		185.11	228.55	(43.44)	
	19.7746	MorganStanley SmithBarney LLC acted as your agent	03/16/11		277.66	326.80	(49.14)	
125000830	15	MARKET VECTORS INDIA SMALL-CAP INDEX ETF	02/02/11	03/01/11	237.74	250.40	(12.66)	
		MorganStanley SmithBarney LLC acted as your agent						

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00000447 00011957

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000840	23	MCDERMOTT INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/14/11	10/27/11	\$ 248.76	\$ 320.47	(\$ 71.71)	
125000850	2	MCDERMOTT INTERNATIONAL INC	09/14/11	10/28/11	22.03	27.87	(5.84)	
	12	MorganStanley SmithBarney LLC	09/20/11		132.16	166.37	(34.21)	
	14	acted as your agent	09/29/11		154.19	170.21	(16.02)	
	4	In this transaction.	10/06/11		44.05	51.77	(7.72)	
125000860	15	MECHEL OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent	05/07/10	01/04/11	480.49	316.01		164.48
125000870	4	MECHEL OAO	05/07/10	01/06/11	130.73	84.27		46.46
	4	SPONS ADR MorganStanley SmithBarney LLC acted as your agent	05/21/10		130.72	84.88		45.84
125000880	4	MECHEL OAO	05/21/10	05/10/11	106.73	84.88		21.85
	2	SPONS ADR MorganStanley SmithBarney LLC acted as your agent	10/05/10		53.36	50.60		2.76
125001030	13	METHANEX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/11	06/07/11	398.58	406.51	(7.93)	6.24
	7	acted as your agent	05/23/11		214.62	208.38		
125001100	6	MTN GROUP LTD	10/25/10	08/17/11	115.51	107.92		7.59
	1	SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	10/29/10		19.25	18.19		1.06
125001120	1	NASPERS LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/25/10	05/10/11	56.99	35.26		21.73
125001150	9	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	09/26/11	442.12	531.23	(89.11)	



MorganStanley SmithBarney

2011 Year End Summary

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Ref: 00000447 00011958

JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001160	5	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	09/27/11	\$ 254.73	\$ 295.12	(\$ 40.39)	
125001170	1	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	09/29/11	51.93	59.03	(7.10)	
125001180	7	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	10/04/11	331.14	413.17	(82.03)	
125001190	3	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	10/06/11	146.90	177.08	(30.18)	
125001250	3	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/10	09/26/11	225.64	349.17	(123.53)	
125001260	3	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/10	09/27/11	230.97	349.18	(118.21)	
125001320	21	UNITED TRACTORS UNSPON ADR SALE OF RTS ON 21,0000 SHS RECORD 06/06/11 PAY 06/16/11	06/06/11	06/06/11	39.33	.01		39.32
125001350	17	PING AN INS GROUP CO CHINA LTD-CNY MorganStanley SmithBarney LLC acted as your agent	12/30/10	05/10/11	364.30	375.89	(11.59)	
125001360	5 12	PING AN INS GROUP CO CHINA LTD-CNY MorganStanley SmithBarney LLC acted as your agent	12/30/10 12/31/10	08/05/11	86.69 208.07	110.55 267.46	(23.86) (59.39)	

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00000447 00011959

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JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001370	11	PING AN INS GROUP CO CHINA	12/31/10	08/10/11	\$ 179.66	\$ 245.18	(\$ 65.52)	
	16	LTD-CNY	02/17/11		261.32	326.66	(65.34)	
		MorganStanley SmithBarney LLC acted as your agent						
125001380	10	PING AN INS GROUP CO CHINA	03/01/11	08/12/11	160.93	208.93	(48.00)	
		LTD-CNY						
		MorganStanley SmithBarney LLC acted as your agent						
125001390	1	PING AN INS GROUP CO CHINA	03/01/11	08/26/11	15.83	20.89	(5.06)	
	21	LTD-CNY	04/04/11		332.33	455.97	(123.64)	
	11	MorganStanley SmithBarney LLC acted as your agent	04/18/11		174.08	246.52	(72.44)	
125001400	3	SASOL LTD SPONS ADR	05/19/11	06/17/11	152.50	156.72	(4.22)	
		MorganStanley SmithBarney LLC acted as your agent						
		In this transaction.						
125001410	4	SASOL LTD SPONS ADR	05/19/11	06/20/11	204.19	208.97	(4.78)	
		MorganStanley SmithBarney LLC acted as your agent						
		In this transaction.						
125001430	20	SILVER STANDARD RESOURCES	01/19/11	04/01/11	650.63	496.90		153.73
	2	INC -CAD	01/28/11		65.06	47.05		18.01
		MorganStanley SmithBarney LLC acted as your agent						
125001440	10	SILVER STANDARD RESOURCES	01/28/11	04/08/11	355.79	235.24		120.55
		INC -CAD						
		MorganStanley SmithBarney LLC acted as your agent						
125001450	7	SILVER STANDARD RESOURCES	01/28/11	04/14/11	239.63	164.66		74.97
		INC -CAD						
		MorganStanley SmithBarney LLC acted as your agent						
125001460	3	SILVER STANDARD RESOURCES	01/28/11	04/15/11	102.18	70.57		31.61
	5	INC -CAD	03/10/11		170.29	137.78		32.51
		MorganStanley SmithBarney LLC acted as your agent						



MorganStanley SmithBarney

2011 Year End Summary

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Ref: 00000447 00011960

JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001470	8	SILVER STANDARD RESOURCES INC -CAD MorganStanley SmithBarney LLC acted as your agent	03/10/11	04/19/11	\$ 272.18	\$ 220.46		\$ 51.72
125001480	3	SINOPEC SHANGHAI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/12/10	05/10/11	147.36	147.33		.03
125001490	4	SINOPEC SHANGHAI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/12/10	08/05/11	151.31	196.43	(45.12)	
125001500	1 2 2	SINOPEC SHANGHAI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/12/10 11/15/10 11/16/10	08/09/11	33.82 67.64 67.64	49.11 95.93 95.44	(15.29) (28.29) (27.80)	
125001510	6	SINOPEC SHANGHAI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/16/10	08/15/11	207.56	286.34	(78.78)	
125001520	1 1 3 1	SINOPEC SHANGHAI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/16/10 11/16/10 06/01/11 06/01/11	08/16/11	35.31 35.31 105.92 35.29	47.72 47.72 143.08 47.69	(12.41) (12.41) (37.16) (12.40)	
125001530	2	SOCIEDAD QUIMICA MINERA DE CHILE S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	10/03/11	12/20/11	106.07	95.61		10.46
125001540	8 4	SOUTHERN COPPER CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/02/10 08/25/10	01/05/11	386.28 193.14	258.95 113.31		127.33 79.83
125001550	4 7	SOUTHERN COPPER CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/10 10/07/10	02/11/11	178.35 312.11	113.30 267.99		65.05 44.12

2 0 1 1 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000447 00011961

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001560	11	SOUTHERN COPPER CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/07/10	02/15/11	\$ 479.61	\$ 421.12		\$ 58.49
125001570	8	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	01/26/11	237.64	229.20		8.44
125001580	19	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	01/27/11	581.55	544.36		37.19
125001590	1	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	01/28/11	29.88	28.65		1.23
125001600	15	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	02/01/11	439.50	429.76		9.74
125001610	18	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	02/02/11	525.14	515.71		9.43
125001640	8	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	10/08/10	07/14/11	97.37	82.80		14.57
125001660	19	TATA MOTORS LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent	07/28/11	08/05/11	361.06	403.76	(42.70)	
125001670	.5	TELECOMUNICACOES DE SAO PAULO-BRL MERGER 06/13/11 92855S200001	10/13/10	06/13/11	13.91	9.61		4.30

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2011 Year End Summary

Ref: 00000447 00011962

JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001680	15	TELECOMUNICACOES DE SAO PAULO-BRL MorganStanley SmithBarney LLC acted as your agent	10/13/10	06/29/11	\$ 439.72	\$ 288.35		\$ 151.37
125001690	6	TENARIS S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/08/10	04/08/11	302.12	271.48		30.64
125001700	5	TENARIS S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/08/10	04/28/11	250.71	226.23		24.48
125001710	4	TENARIS S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10	05/10/11	191.72	184.17		7.55
125001720	3 2	TENARIS S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/11/10 11/29/10	08/04/11	114.61 76.41	134.79 84.71	(20.18) (8.30)	
125001730	1 3	TENARIS S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10 11/11/10	08/04/11	38.21 114.61	46.04 134.79	(7.83) (20.18)	
125001740	4 5	TENARIS S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/29/10 01/13/11	08/08/11	130.24 162.80	169.42 231.52	(39.18) (68.72)	
125001750	12	TENCENT HLDGS LTD-HKD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/29/11	05/10/11	326.39	292.28		34.11
125001760	6	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10	03/18/11	288.17	303.13	(14.96)	

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MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000447 00011963

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JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001770	5	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10	03/18/11	\$ 240.14	\$ 252.61	(\$ 12.47)	
125001780	5	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10	05/10/11	234.60	252.61	(18.01)	
125001790	4 1	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10 11/16/10	06/28/11	187.58 46.90	202.08 50.48	(14.50) (3.58)	
125001800	4	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	11/16/10	07/01/11	195.19	201.94	(6.75)	
125001810	4 3 2	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	11/16/10 11/18/10 11/19/10	07/07/11	197.18 147.88 98.59	201.94 153.51 100.39	(4.76) (5.63) (1.80)	
125001820	5 4	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	11/19/10 12/06/10	07/12/11	246.14 196.91	250.99 195.88	(4.85)	1.03
125001830	90	TURKIYE GARANTI BANKASI A S SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/17/10	02/25/11	394.96	449.79	(54.83)	
125001840	5 40	TURKIYE GARANTI BANKASI A S SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/17/10 12/21/10	02/28/11	21.54 173.14	24.99 203.10	(3.35) (29.96)	
125001850	6 33	TURKIYE GARANTI BANKASI A S SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/21/10 12/22/10	03/03/11	26.06 143.33	30.47 168.29	(4.41) (24.96)	

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Ref: 00000447 00011964

JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001860	21 9	TURKIYE GARANTI BANKASI A S SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/22/10 01/04/11	05/10/11	\$ 103.94 44.55	\$ 107.09 48.10	(\$ 3.15) (3.55)	
125001970	1	VIVO PARTICIPACOE SA ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/11/10	05/10/11	40.49	29.55		10.94
125001980	3	VIVO PARTICIPACOE SA ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/11/10	05/24/11	127.76	88.65		39.11
125001990	2 2	VIVO PARTICIPACOE SA ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/11/10 10/13/10	05/26/11	87.31 87.31	59.10 59.59		28.21 27.72
125002000	4	VIVO PARTICIPACOE SA ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/13/10	05/27/11	179.19	119.18		60.01
125002010	6	WOORI FIN HLDGS CO LTD -ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/08/11	05/10/11	239.46	247.24	(7.78)	
125002020	6	WOORI FIN HLDGS CO LTD -ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/08/11	11/04/11	167.53	247.24	(79.71)	
125002030	11 4	WOORI FIN HLDGS CO LTD -ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/11 02/22/11	11/17/11	278.19 101.16	426.98 149.63	(148.79) (48.47)	
125002060	8	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/08/10	05/10/11	297.00	158.62		138.38
Total					\$ 37,598.89	\$ 37,385.81	(\$ 3,412.83)	\$ 3,625.91



2011 Year End Summary

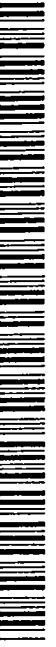
Ref: 00000447 00011965

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	2	COSAN LTD CL A-BRL	10/25/10	12/06/11	\$ 24.47	\$ 25.27	(\$.80)	
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/27/10		48.93	50.54	(1.61)	
125000090	2	AMERICA MOVIL S.A.B DE CV	07/25/07	01/07/11	117.87	123.44	(5.57)	.16
	2	SER L SPONS ADR MorganStanley SmithBarney LLC acted as your agent	08/23/07		117.86	117.70		
125000100	2	AMERICA MOVIL S.A.B DE CV	10/17/07	01/14/11	116.42	134.87	(18.45)	
		SER L SPONS ADR MorganStanley SmithBarney LLC acted as your agent						
125000110	1	AMERICA MOVIL S.A.B DE CV	10/17/07	02/16/11	56.42	67.44	(11.02)	
	6	SER L SPONS ADR	10/25/07		338.54	384.31	(45.77)	
	9	MorganStanley SmithBarney LLC	11/12/07		507.80	503.01		4.79
	1	acted as your agent	02/19/08		56.42	60.25	(3.83)	
	3		04/08/08		169.27	193.54	(24.27)	
	3		06/20/08		169.27	160.49		8.78
125000120	3	AMERICA MOVIL S.A.B DE CV	06/20/08	11/07/11	76.75	80.24	(3.49)	
		SER L SPONS ADR MorganStanley SmithBarney LLC acted as your agent						
125000240	2	CNOOC LTD SPONS ADR	11/12/08	04/01/11	524.83	150.47		374.36
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000250	2	CNOOC LTD SPONS ADR	12/04/08	05/10/11	474.92	145.94		328.98
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000280	4	CHINA LIFE INSURANCE CO	07/24/08	02/08/11	232.40	230.48		1.92
	3	LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/10/08		174.30	164.76		9.54



MorganStanley SmithBarney

2011 Year End Summary

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Ref. 00000447 00011966

JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000290	6	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/18/08	05/10/11	\$ 312.25	\$ 308.94		\$ 3.31
125000300	2	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/18/08	07/22/11	103.25	102.98		.27
	5		10/08/08		258.12	255.07		3.05
	1	MorganStanley SmithBarney LLC acted as your agent	11/28/08		51.62	38.77		12.85
125000310	8	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/28/08	07/27/11	402.93	310.12		92.81
125000320	5	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/28/08	08/04/11	241.74	193.83		47.91
	4		01/14/09		193.39	166.19		27.20
125000330	2	CHINA PETROLEUM&CHEM ADR MorganStanley SmithBarney LLC acted as your agent	03/26/09	04/14/11	207.31	129.79		77.52
	1		07/06/09		103.66	75.85		27.81
125000340	5	CHINA PETROLEUM&CHEM ADR MorganStanley SmithBarney LLC acted as your agent	07/06/09	04/20/11	512.11	378.28		132.83
	1		08/25/09		102.42	91.71		10.71
125000350	3	CHINA PETROLEUM&CHEM ADR MorganStanley SmithBarney LLC acted as your agent	08/25/09	05/03/11	296.20	275.14		21.06
125000440	4	FOMENTO ECONOMICO MEXICANO S.A.B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/19/08	03/01/11	224.01	164.14		59.87
	4		09/24/08		224.00	159.15		64.85
125000450	1	FOMENTO ECONOMICO MEXICANO S.A.B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/24/08	03/02/11	56.53	39.79		16.74

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2011 Year End Summary

Ref: 00000447 00011967

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	5	FOMENTO ECONOMICO MEXICANO S.A.B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/24/08	03/03/11	\$ 287.52	\$ 198.93		\$ 88.59
125000470	3	FOMENTO ECONOMICO MEXICANO S.A.B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	01/12/10	03/24/11	176.04	132.69		43.35
125000480	2	FOMENTO ECONOMICO MEXICANO S.A.B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	01/12/10	03/24/11	117.36	88.46		28.90
125000520	4 4 2 12 2 10 1	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/14/08 05/27/08 06/05/08 06/10/08 06/16/08 08/26/08 09/09/08	05/10/11	60.84 60.84 30.42 182.51 30.42 152.09 15.21	104.41 120.45 57.41 340.28 58.36 184.06 16.30	(43.57) (59.61) (26.99) (157.77) (27.94) (31.97) (1.09)	
125000530	17 4	GERDAU SA SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/08 08/21/08	05/10/11	181.43 42.69	413.21 73.76	(231.78) (31.07)	
125000570	6 1	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent	09/18/08 10/01/08	05/10/11	289.11 48.19	146.60 24.43		142.51 23.76
125000580	2	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent	10/01/08	08/04/11	86.96	48.86		38.10
125000590	11	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent	10/01/08	08/17/11	444.13	268.73		175.40
125000600	9	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent	10/01/08	08/25/11	322.41	219.87		102.54



Ref: 00000447 00011968

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	2	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent	10/01/08	08/29/11	\$ 74.22	\$ 48.86		\$ 25.36
125000640	7	INFOSYS TECHNOLOGIE SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/20/09	05/10/11	453.80	181.68		272.12
125000650	1	INFOSYS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/20/09	10/25/11	57.87	25.96		31.91
125000660	1	INFOSYS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/20/09	11/22/11	51.00	25.96		25.04
125000670	3 4 6	INFOSYS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/20/09 12/07/09 10/07/10	12/20/11	153.82 205.09 307.63	77.86 206.53 413.73	(1.44) (106.10)	75.96
125000680	5 2	INFOSYS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	10/07/10 10/27/10	12/20/11	256.36 102.55	344.77 132.40	(88.41) (29.85)	
125000690	1	ISHARES MSCI TURKEY MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/09	01/04/11	67.86	51.05		16.81
125000720	18.8312 5.2875 S/A ADR 19.8813	ITAU UNIBANCO BANCO HLDG MorganStanley SmithBarney LLC acted as your agent	02/23/07 08/17/07 03/19/08	05/10/11	439.72 123.47 464.24	278.03 71.27 392.58		161.69 52.20 71.66
125000730	2	JSC MMC NORILSK NICKEL JSC SON ADR	12/01/09	01/27/11	50.40	28.27		22.13
125000740	10	KB FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/09	05/10/11	517.04	256.66		260.38



2011 Year End Summary

Ref. 00000447 00011969

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000750	.6903	KEPPEL LTD SPONSORED ADR USD- MorganStanley SmithBarney LLC acted as your agent	Unavallable	05/10/11	\$ 13.05			
125000760	.0009	KEPPEL LTD SPONSORED ADR USD- CASH IN LIEU OF .10000 RECORD 04/28/11 PAY 05/16/11	Unavallable	05/16/11	.02			
125000790	9	LAS VEGAS SANDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/28/10	05/10/11	389.54	145.79		243.75
125000800	6	LAS VEGAS SANDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/28/10	09/07/11	286.87	97.20		189.67
125000810	1	LAS VEGAS SANDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/28/10	09/19/11	48.06	16.20		31.86
125000820	6	LAS VEGAS SANDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/28/10	11/18/11	275.09	97.19		177.90
125000890	10 17	MELCO CROWN ENTERTAINMENT LTD-ADR MorganStanley SmithBarney LLC acted as your agent	10/13/09 10/20/09	01/12/11	74.24 126.20	69.53 103.32		4.71 22.88
125000900	20	MELCO CROWN ENTERTAINMENT LTD-ADR MorganStanley SmithBarney LLC acted as your agent	10/20/09	03/03/11	146.60	121.56		25.04
125000910	35	MELCO CROWN ENTERTAINMENT LTD-ADR MorganStanley SmithBarney LLC acted as your agent	10/20/09	03/08/11	251.99	212.73		39.26

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JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000920	4	MELCO CROWN ENTERTAINMENT LTD-ADR	10/20/09	04/04/11	\$ 32.93	\$ 24.31		\$ 8.62
	27	MorganStanley SmithBarney LLC acted as your agent	11/09/09		222.29	134.79		87.50
125000930	36	MELCO CROWN ENTERTAINMENT LTD-ADR	11/09/09	04/07/11	306.25	179.71		126.54
		MorganStanley SmithBarney LLC acted as your agent						
125000940	26	MELCO CROWN ENTERTAINMENT LTD-ADR	11/09/09	04/15/11	235.52	129.79		105.73
		MorganStanley SmithBarney LLC acted as your agent						
125000950	3	MELCO CROWN ENTERTAINMENT LTD-ADR	11/09/09	04/28/11	30.03	14.98		15.05
	30	MorganStanley SmithBarney LLC acted as your agent	12/17/09		300.30	108.54		191.76
125000960	27	MELCO CROWN ENTERTAINMENT LTD-ADR	12/17/09	05/10/11	294.34	97.69		196.65
		MorganStanley SmithBarney LLC acted as your agent						
125000970	11	MELCO CROWN ENTERTAINMENT LTD-ADR	12/17/09	06/01/11	127.43	39.80		87.63
		MorganStanley SmithBarney LLC acted as your agent						
125000980	18	MELCO CROWN ENTERTAINMENT LTD-ADR	12/17/09	06/07/11	199.02	65.13		133.89
		MorganStanley SmithBarney LLC acted as your agent						
125000990	9	MELCO CROWN ENTERTAINMENT LTD-ADR	12/17/09	07/05/11	123.74	32.56		91.18
		MorganStanley SmithBarney LLC acted as your agent						
125001000	16	MELCO CROWN ENTERTAINMENT LTD-ADR	12/17/09	07/08/11	224.03	57.89		166.14
		MorganStanley SmithBarney LLC acted as your agent						

2011 YEAR END SUMMARY



JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001010	16	MELCO CROWN ENTERTAINMENT LTD-ADR MorganStanley SmithBarney LLC acted as your agent	12/17/09	07/15/11	\$ 228.83	\$ 57.89		\$ 170.94
125001020	15	MELCO CROWN ENTERTAINMENT LTD-ADR MorganStanley SmithBarney LLC acted as your agent	12/17/09	07/19/11	221.48	54.27		167.21
125001040	12.3913 2.4782 11.1305	MOBILE TELESYSTEMS OJSC SPON ADR MorganStanley SmithBarney LLC acted as your agent	07/23/08 08/07/08 09/22/08	05/10/11	258.87 51.77 232.53	364.84 71.20 283.40	(105.97) (19.43) (50.87)	
125001050	1.2608 4.9565 .7827	MOBILE TELESYSTEMS OJSC SPON ADR MorganStanley SmithBarney LLC acted as your agent	09/22/08 12/03/08 01/14/09	05/12/11	25.93 101.95 16.10	32.10 52.96 7.79	(6.17)	48.99 8.31
125001060	18	MTN GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/28/08	05/10/11	378.53	288.88		89.65
125001070	19	MTN GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/28/08	08/10/11	344.18	304.93		39.25
125001080	5 5	MTN GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/28/08 12/01/09	08/15/11	96.77 96.76	80.25 82.42		16.52 14.34
125001090	11	MTN GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/25/10	08/17/11	211.76	155.95		55.81
125001100	2	MTN GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/25/10	08/17/11	38.50	28.36		10.14

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YEAR END SUMMARY



MorganStanley SmithBarney

2011 Year End Summary

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Ref: 00000447 00011972

JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001110	10	MTN GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	10/29/10	11/08/11	\$ 172.92	\$ 181.93	(\$ 9.01)	
125001120	2 3	NASPERS LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/09 02/23/10	05/10/11	113.98 170.96	68.47 112.86		45.51 58.10
125001130	6 4 1	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/22/08 08/26/08 09/09/08	05/10/11	389.51 259.67 64.92	449.10 274.28 62.80	(59.59) (14.61)	2.12
125001140	5 5 1	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/08 09/22/08 10/09/08	09/23/11	242.60 242.60 48.51	314.03 340.08 43.63	(71.43) (97.48)	4.88
125001150	1	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/09/08	09/26/11	49.13	43.63		5.50
125001200	3	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	10/10/11	155.27	177.08	(21.81)	
125001210	3 5	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/09/08 04/24/08	05/10/11	328.91 548.18	378.91 611.24	(50.00) (63.06)	
125001220	1 3	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/24/08 04/29/08	05/12/11	106.61 319.83	122.25 359.87	(15.64) (40.04)	
125001230	4	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/29/08	05/16/11	418.32	479.83	(61.51)	



MorganStanley SmithBarney

2011 Year End Summary

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Ref: 00000447 00011973

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001240	2	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/12/08	05/23/11	\$ 202.78	\$ 284.07	(\$ 61.29)	
125001250	1	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/12/08	09/26/11	75.22	132.04	(56.82)	
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/17/08		75.22	53.82		21.40
125001270	1	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/10	10/11/11	82.40	116.39	(33.99)	
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10		164.80	239.88	(75.08)	
125001280	1	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	10/18/11	80.13	119.94	(39.81)	
125001290	3	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	10/25/11	242.17	359.83	(117.66)	
125001300	3	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	12/02/11	265.66	359.83	(94.17)	
125001310	4	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	12/22/11	338.56	479.77	(141.21)	
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/02/10		169.28	209.07	(39.79)	
125001330	5	PETROLEO BRASILEIRO SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/06	05/10/11	155.20	103.03		52.17
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/06		186.23	132.22		54.01
125001340	4	PETROLEO BRASILEIRO SA PETROBRAS MorganStanley SmithBarney LLC acted as your agent	11/19/09	05/10/11	140.37	203.81	(63.44)	
	6	MorganStanley SmithBarney LLC acted as your agent	01/14/10		210.55	271.84	(61.29)	

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00000447 00011974

JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

2 0 1 1 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001420	3 2	SHINHAN FINANCIAL GRP CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	04/17/08 05/30/08	05/10/11	\$ 282.09 188.06	\$ 337.96 200.10	(\$ 55.87) (12.04)	
125001540	3	SOUTHERN COPPER CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/04/09	01/05/11	144.86	101.18		43.68
125001620	10 2 13	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	05/22/07 02/06/09 03/26/09	01/04/11	124.50 24.90 161.84	104.09 16.56 118.53		20.41 8.34 43.31
125001630	32	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	03/26/09	05/10/11	439.03	291.77		147.26
125001640	3	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	03/26/09	07/14/11	36.51	27.35		9.16
125001650	3	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	10/08/10	11/21/11	37.39	31.05		6.34
125001870	15 12 7	VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/19/05 02/16/06 03/17/06	05/10/11	470.27 376.22 219.46	152.50 144.41 78.41		317.77 231.81 141.05
125001880	2	VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/06	09/28/11	48.25	22.40		25.85
125001890	7 1	VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/06 04/07/06	10/04/11	150.85 21.55	78.42 12.13		72.43 9.42



MorganStanley SmithBarney

2011 Year End Summary

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JEWELL FOUNDATION LIMITED
Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001900	10	VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/07/06	10/05/11	\$ 224.67	\$ 121.30		\$ 103.37
125001910	5 2	VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/07/06 09/12/06	10/05/11	112.34 44.93	60.65 20.37		51.69 24.56
125001920	2 6	VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/12/06 09/21/06	10/12/11	50.81 152.43	20.37 61.05		30.44 91.38
125001930	6	VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/21/06	10/21/11	135.18	61.05		74.13
125001940	6 1	VIVO PARTICIPACOE SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/08 10/23/08	02/02/11	204.28 34.05	101.26 8.96		103.02 25.09
125001950	7	VIVO PARTICIPACOE SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/23/08	02/18/11	235.32	62.72		172.60
125001960	7	VIVO PARTICIPACOE SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/23/08	03/23/11	267.64	62.72		204.92
125001970	5	VIVO PARTICIPACOE SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/23/08	05/10/11	202.46	44.80		157.66
125002040	23	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/23/09	04/04/11	853.31	371.91		481.40

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JEWELL FOUNDATION LIMITED

Account Number 504-44196-11 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002050	13	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	12/15/09	04/08/11	\$ 496.57	\$ 286.44		\$ 210.13
125002060	5	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	12/15/09	05/10/11	185.63	110.17		75.46
Total					\$ 30,306.64	\$ 24,106.03		6,200.61

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

2011 YEAR END

MARCH



MorganStanley SmithBarney

2011 Year End Summary

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JEWELL FOUNDATION LIMITED
Account Number 504-44195-12 050

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	109	LOGITECH INTERNATIONAL SA APPLS-CHF MorganStanley SmithBarney LLC acted as your agent	08/10/10	06/14/11	\$ 1,309.84	\$ 1,780.98	(\$ 471.14)	
125000040	36 41 7	ADMIRAL GROUP PLC UNSPON ADR MorganStanley SmithBarney LLC acted as your agent	01/21/11 01/24/11 01/25/11	11/04/11	682.74 777.56 132.75	963.50 1,097.16 184.87	(280.76) (319.60) (52.12)	
125000120	33	CSL LTD-AUD SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	08/24/10	05/10/11	614.44	460.62		153.82
125000130	9	CANADIAN NATL RAILWAY CO SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	02/01/11	05/10/11	696.31	620.47		75.84
125000150	21	COCHLEAR LIMITED SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	07/15/10	05/10/11	918.73	678.80		239.93
125000180	30	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/28/11	11/16/11	593.51	958.91	(365.40)	
125000270	30	ITAU UNIBANCO BANCO HLDG S A ADR SBX = H1 SBX CONNECTIVITY BUSINESS	05/27/10	05/10/11	702.28	552.85		149.43
125000420	36	SWATCH GROUP AG UNSPON ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	09/21/10	05/10/11	874.78	659.35		215.43

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JEWELL FOUNDATION LIMITED

Account Number 504-44195-12 050

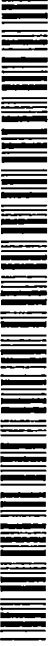
Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	198	TURKIYE GARANTI BANKASI A S SPONSORED ADR SBX = H1	11/23/10	05/10/11	\$ 984.04	\$ 1,160.20	(\$ 176.16)	
		SBX CONNECTIVITY BUSINESS						
125000480	20	UNICHARM CORP UNSPON ADR SBX = H1	08/19/10	05/10/11	809.98	805.55		4.43
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
Total					\$ 9,096.96	\$ 9,923.26	(\$ 1,665.18)	\$ 838.88

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	13	ALCON INC	02/29/08	04/12/11	\$ 2,162.33	\$ 1,883.04		\$ 279.29
125000030	33	QIAGEN-EUR SBX = H1	01/12/07	05/10/11	700.90	527.75		173.15
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000050	81	AIR LIQUIDE ADR SBX = H1	12/20/05	05/10/11	2,263.09	1,215.94		1,047.15
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000060	77	ALLIANZ SE ADR MorganStanley SmithBarney LLC	06/24/08	03/09/11	1,111.40	1,394.87	(283.47)	
		acted as your agent in this transaction.						
125000070	78	ALLIANZ SE ADR SBX = H1	06/24/08	05/10/11	1,134.09	1,412.98	(278.89)	
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						



2011 Year End Summary

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JEWELL FOUNDATION LIMITED
Account Number 504-44195-12 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	15	AMERICA MOVIL S.A B DE CV SER L SPONS ADR SBX = H1 SBX CONNECTIVITY BUSINESS	06/22/06	05/10/11	\$ 790.33	\$ 479.64		\$ 310.69
125000090	45	ARM HOLDINGS PLC ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	04/27/10	05/10/11	1,326.57	530.62		795.95
125000100	30	ATLAS COPCO AB SPONS ADR RPSTG SER A -USD SBX = H1 SBX CONNECTIVITY BUSINESS	12/20/05	05/10/11	817.78	321.75		496.03
125000110	7	BG GROUP PLC SPON ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	12/20/05	05/10/11	812.19	347.62		464.57
125000140	17	CANON INC ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	03/19/10	05/10/11	804.42	772.60		31.82
125000160	16	DASSAULT SYSTEMS SA ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	12/20/05	05/10/11	1,311.01	880.90		430.11
125000170	17	ENCANA CORP-CAD SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	12/20/05	05/10/11	561.83	409.38		152.45
125000180	42	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/05	11/16/11	830.91	1,011.42	(180.51)	
125000190	53	ERSTE GROUP BANK AG SPON ADR AUSTRIA SBX = H1 SBX CONNECTIVITY BUSINESS	12/20/05	05/10/11	1,328.15	1,452.20	(124.05)	

2011 YEAR END SUMMARY



2011 Year End Summary

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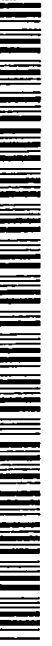
JEWELL FOUNDATION LIMITED

Account Number 504-44195-12 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000200	40	FANUC LTD JAPAN-JPY SBX=H1	04/30/09	05/10/11	\$ 1,091.17	\$ 479.16		\$ 612.01
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000210	11	FRESENIUS MEDICAL CARE AG & CO. KGAA SPONS ADR SBX=H1	01/09/07	05/10/11	796.82	494.55		302.27
		SBX CONNECTIVITY BUSINESS						
125000220	31 49	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/08 09/22/08	01/31/11	819.08 1,294.68	1,579.52 1,638.91	(760.44) (344.23)	
		SBX CONNECTIVITY BUSINESS						
125000230	37	GAZPROM OAO SPONS ADR SBX=H1	09/22/08	05/10/11	563.49	618.77	(55.28)	
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000240	28 3	HOYA CORP SPONSORED ADR USD SBX=H1	01/26/06 07/07/06	05/10/11	608.98 65.25	1,142.34 106.68	(533.36) (41.43)	
		SBX CONNECTIVITY BUSINESS						
125000250	23	ICICI BANK LTD-SPONS ADR- INR SBX=H1	03/05/10	05/10/11	1,111.33	930.95		180.38
		SBX CONNECTIVITY BUSINESS						
125000260	15	IMPERIAL OIL LTD NEW SBX=H1	12/20/05	05/10/11	735.73	499.80		235.93
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000280	172	LI & FUNG LTD-HKD SBX=H1	12/17/09	05/10/11	832.46	726.91		105.55
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000290	36	L OREAL CO ADR -USD- SBX=H1	12/20/05	05/10/11	890.98	534.60		356.38
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						

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MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000446 00011932

JEWELL FOUNDATION LIMITED

Account Number 504-44195-12 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000300	84	LVMH MOET HENNESSY LOUIS	03/23/09	01/26/11	\$ 2,628.77	\$ 1,109.64		\$ 1,519.13
	6	VUITTON, PARIS-EUR ADR MorganStanley SmithBarney LLC acted as your agent	08/03/09		187.77	111.33		76.44
125000310	19	LVMH MOET HENNESSY LOUIS VUITTON, PARIS-EUR ADR SBX = H1 SBX CONNECTIVITY BUSINESS	08/03/09	05/10/11	659.09	352.55		306.54
125000320	45	MTN GROUP LTD SPONSORED ADR SBX = H1 SBX CONNECTIVITY BUSINESS	11/20/09	05/10/11	948.13	714.51		233.62
125000330	22	NESTLE S A SPONSORED ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	12/20/05	05/10/11	1,350.55	652.52		698.03
125000340	.9964	NOVARTIS AG ADR MERGER 04/08/11 H01301102001	Unavailable	04/08/11	55.06			
125000350	19	NOVO-NORDISK A S ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/17/08	02/03/11	2,112.57	1,213.19		899.38
125000360	18	NOVO-NORDISK A S ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/17/08	10/13/11	1,798.70	1,149.34		649.36
125000370	26	PETROLEO BRASILEIRO SA ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	06/25/09	05/10/11	812.22	839.08	(26.86)	
125000380	37	ROCHE HLDG LTD SPON ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	12/20/05	05/10/11	1,531.77	1,410.63		121.14
125000390	17	SAP AG SPONS ADR-USD SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	12/20/05	05/10/11	1,092.90	772.14		320.76

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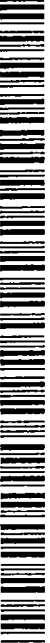
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JEWELL FOUNDATION LIMITED
Account Number 504-44195-12 050

Details of Long Term Gain (Loss) 2011 - continued.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000400	13	SCHLUMBERGER LTD SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	02/13/08	05/10/11	\$ 1,104.97	\$ 1,097.18		\$ 7.79
125000410	72	SCHNEIDER ELECT SA UNSPON .ADR SBX = H1 SBX CONNECTIVITY BUSINESS	05/29/09	05/10/11	1,204.53	539.32		665.21
125000430	76	TAIWAN SEMICONDUCTOR MFG CO LTD ADR SBX = H1 SBX CONNECTIVITY BUSINESS	12/20/05	05/10/11	1,045.73	697.08		348.65
125000440	60.1356 81.8644	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	12/20/05 10/28/08	05/18/11	814.12 1,108.29	551.57 581.70		262.55 526.59
125000450	55 3	TESCO PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/05 02/28/08	03/28/11	1,020.86 55.68	962.50 73.40	(17.72)	58.36
125000460	50	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	03/13/09	08/10/11	1,939.31	2,263.96	(324.65)	
125000490	12	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/05	03/10/11	759.11	657.24		101.87
125000500	19	WPP PLC ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	12/20/05	05/10/11	1,204.38	1,040.63		163.75
125000510	14	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/05	09/01/11	725.18	766.78	(41.60)	

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

Ref: 00000446 00011934

JEWELL FOUNDATION LIMITED

Account Number 504-44195-12 050

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000520	51	WAL-MART DE MEXICO SA DE CV SPON ADR MorganStanley SmithBarney LLC acted as your agent	12/20/05	03/29/11	\$ 1,481.83	\$ 693.60		\$ 788.23
125000530	32	WAL-MART DE MEXICO SA DE CV SPON ADR SBX = H1 SBX CONNECTIVITY BUSINESS	12/20/05	05/10/11	965 74	435.20		530 54
Total					\$ 51,372.23	\$ 40,077.99		

11 2-94.24



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MS SMITHBARNEY - 43822	1.	0.	1.
MS SMITHBARNEY - 44195	4,138.	0.	4,138.
MS SMITHBARNEY - 44196	2,150.	0.	2,150.
MS SMITHBARNEY - 44197	6,050.	0.	6,050.
MS SMITHBARNEY - 45549 TRUST	92.	0.	92.
MS SMITHBARNEY - 45553	3,157.	0.	3,157.
MS SMITHBARNEY - 47818	5,052.	0.	5,052.
MS SMITHBARNEY - 48419	15,187.	0.	15,187.
MS SMITHBARNEY - 49653	419.	0.	419.
MS SMITHBARNEY - 49656	1,960.	0.	1,960.
TOTAL TO FM 990-PF, PART I, LN 4	38,206.	0.	38,206.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	11,717.	0.		11,717.
TO FORM 990-PF, PG 1, LN 16B	11,717.	0.		11,717.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	16,012.	16,012.		0.
TO FORM 990-PF, PG 1, LN 16C	16,012.	16,012.		0.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,694.	1,694.		0.
TO FORM 990-PF, PG 1, LN 18	1,694.	1,694.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	585.	0.		0.
TO FORM 990-PF, PG 1, LN 23	585.	0.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE STOCKS - 47818	220,011.		260,102.	
CORPORATE STOCKS - 44195	133,233.		142,649.	
CORPORATE STOCKS - 44196	73,603.		60,440.	
CORPORATE STOCKS - 44197	165,026.		135,468.	
CORPORATE STOCKS - 48419	673,000.		678,068.	
CORPORATE STOCKS - 45553	206,889.		242,435.	
CORPORATE STOCKS - 49653	76,683.		91,679.	
CORPORATE STOCKS - 49656	127,820.		136,424.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,676,265.		1,747,265.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT	7
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO ROBERT DEUTSCH	1,215.	1,215.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,215.	1,215.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	8
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NAME OF MANAGER

ROBERT J. DEUTSCH
DEBORAH J. SCHUMANN