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Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2011

Fo	r calc	endar year 2011 or tax year beginning		, 2011, and endin	g	, 20
		of foundation THE COCHRAN FAMILY	FOUNDATION	•	A Employerident	ification number
		THE GLENMEDE TRUST COMPANY,		•	52	-2084405
		er and street (or P.O. box number if mail is not delive		Room/suit		ber (see instructions)
			•			
	1650	MARKET STREET, SUITE 1200			(2	15) 419-6000
_		r town, state, and ZIP code		<u>l.</u>	\\ <u></u>	
	•				C If exemption appli	cation is
	PHII	LADELPHIA, PA 19103-7391			pending, check he	re
		ck all that apply: Initial return	Initial return of	of a former public charit	ty D 1. Foreign organiz	estions chack hara
Ī	0.100	Final return	Amended ret	•	1 - 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	estions, check here
		Address change	Name change		85% test, check	here and attach
H	Chec	ck type of organization: X Section 501				
Ϊ	_	ection 4947(a)(1) nonexempt charitable trust	Other taxable pri		_ ,	on status was terminated (b)(1)(A), check here
ĭ			unting method: X Ca			s in a 60-month termination
•			ther (specify)			(b)(1)(B), check here
	•		column (d) must be on	cash basis.)	-	
P		Analysis of Revenue and Expenses (The	(a) Pourses			(d) Disbursements
		total of amounts in columns (b), (c), and (d)	(a) Revenue and expenses per	(b) Net investment income	(c) Adjusted net income	for charitable purposes
		may not necessarily equal the amounts in column (a) (see instructions).)	books	HICOHIE		(cash basis only)
	1	Contributions, gifts, grants, etc., received (attach schedule)				
		Check ► X if the foundation is not required to attach Sch. B	1 1 1 1 1 C 1 1 1 C 1 1 1 C 1 1 1 C 1 1 1 C 1 1 C 1 1 C 1			
	3	Interest on savings and temporary cash investments	16.	2.	N/A	
	4	Dividends and interest from securities	246,136.	243,851.		
	•	Gross rents	•			•
		Net rental income or (loss)	7-3-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-			
_		Net gain or (loss) from sale of assets not on line 10	143,088.			· · · · · · · · · · · · · · · · · · ·
Ę	Б	Gross sales price for all 3,797,752.	*, ,			
Revenue	7	Capital gain net income (from Part IV, line 2) .	April 1	143,088.		
ĕ	8	Net short-term capital gain	. ,			,
	9	Income modifications				
	10 a	Gross sales less returns and allowances • • • •				
	ь	Less: Cost of goods sold .				
	ľ	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-13,375.	-6,961.		STMT 1
		Total. Add lines 1 through 11	375,865.	379,980.		
	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
ses	15	Pension plans, employee benefits				
and Administrative Expenses	16a	Legal fees (attach schedule)				
쫎	ь	Accounting fees (attach schedulet D				
é	c	Other professional fees (attach echedule)	43,014.	43,014.		
aţ	17	Interest				
str	18	Taxes (attach Schedule Lede instructions)	4,307.			_
<u>=</u>	19	Depreciation (attach schedule) and depletion !				
퉏	20	Occupancy . OGFI-N.III !			-	
Ď	21	Travel, conferences, and meetings				
	22	Printing and publications				<u>'</u>
ing	23	Other expenses (attach schedule) STMT. 2 .	60.	35.		25
Operating	24	Total operating and administrative expenses.				
þe		Add lines 13 through 23	47,381.	43,049.		25
J	25	Contributions, gifts, grants paid	952,000.			952,000
_	26	Total expenses and disbursements. Add lines 24 and 25	999,381.	43,049.		952,025
	27	Subtract line 26 from line 12:	(0) 516			- '
		Excess of revenue over expenses and disbursements	-623,516.	225 225		
	1	Net investment income (if negative, enter -0-)	* * * * * * * * * * * * * * * * * * * *	336,931.		
	l c	Adjusted net income (if negative, enter -0-)	Iv. '	1	N/A	' **

For Paperwork Reduction Act Notice, see instructions.

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6054-02-4/5

JSA

P	art II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year	Beginning of year	End o	f year
_		amounts only. (See instructions.)	(a) Book Value	(b) Book Value	(c) Fair Market Value
		Cash - non-interest-bearing		87,584.	<u>87,584</u> .
	2	Savings and temporary cash investments	240,385.	280,622.	280,622.
	3	Accounts receivable	•		
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable	_		
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			ij
		disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts ▶			
s	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			·
As	10 a	Investments - U S. and state government obligations (attach schedule).			
	ь	Investments - corporate stock (attach schedule)			
		Investments - corporate bonds (attach schedule)			
		and equipment: basis Less: accumulated depreciation (attach schedule)			
ì	12	Investments - mortgage loans		10 757 010	0 700 017
	13 14	Investments - other (attach schedule)	13,309,135.	12,567,042.	9,723,317.
		equipment: basis Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe			
	16	Total assets (to be completed by all filers - see the		10 005 040	40 004 500
_		instructions. Also, see page 1, item I)		12,935,248.	10,091,523.
	17	Accounts payable and accrued expenses			•
	18	Grants payable			
ies	19	Deferred revenue			
Ę	20	Loans from officers, directors, trustees, and other disqualified persons			•
Liabilities	21	Mortgages and other notes payable (attach schedule)			1
_	22	Other liabilities (describe			
	23	Tatal Habiliator (add lines 17 through 20)			
_	23	Total liabilities (add lines 17 through 22)			1
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			1
s					1
Se	24	Unrestricted			
ala:	25	Unrestricted			
8	26	Permanently restricted			
Ĕ		Foundations that do not follow SFAS 117,			
Ī	27	check here and complete lines 27 through 31. ► X	13,549,521.	12,847,664.	
S	27	Capital stock, trust principal, or current funds	13,343,321.	12,047,004.	
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	9,243.	87,584.	
As	28 29 30 31	Retained earnings, accumulated income, endowment, or other funds	13,558,764.	12,935,248.	
ē	21	Total net assets or fund balances (see instructions)	13,330,704.	12,333,240.	•
~	3	•	13,558,764.	12,935,248.	
Б	art III	Analysis of Changes in Net Assets or Fund		12,333,240,	
_		net assets or fund balances at beginning of year - Part		muet agree with	
'				_	12 EEO 764
2		of-year figure reported on prior year's return)			13,558,764.
2	CHE	r amount from Part I, line 27a			-623,516.
					12 025 240
		lines 1, 2, and 3			12,935,248.
		net assets or fund balances at end of year (line 4 minus li	ne 5) . Part II column /h)	, line 30 6	12,935,248.
<u>~</u>	i Vidi	net assets of fund barances at end of year time 4 minus if	ne J, - rait ii, column (b)	, iiie 30 6	12,933,240.

Part IV Capital Gain	ns and Losses for Tax on Inve	estment Income			
	and describe the kind(s) of property sold ((b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADE	SECURITIES		Р	VARIOUS	VARTOUS
b CAPITAL GAIN DI	VIDENDS		P	VARIOUS	VARTOUS
<u>c</u>					
<u>d</u>					
0					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (lo (e) plus (f) min	
a 3,718,467.		3,654,664.			53,803.
b 79,285.		-0-		7	9,285.
<u>C</u>					
d					
е	_1		ļ		
Complete only for asset	s showing gain in column (h) and owned	by the foundation on 12/31/69		Gains (Col. (h) g	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	col.	(k), but not less Losses (from co	
a					63,803.
b					79,285.
C					
d					
•			·		
2 Capital gain net income	or (net capital loss)	gain, also enter in Part I, line 7 (loss), enter -0- in Part I, line 7	2		143,088.
3 Net short-term capital ga	in or (loss) as defined in sections 12				
	Part I, line 8, column (c) (see inst				
-			3		
	Under Section 4940(e) for Red		ncome		
	or the section 4942 tax on the distrib		ase perio	d? [Yes X No
	s not qualify under section 4940(e). mount in each column for each year;		any entr	ies	
(a)			any enti	(d)	<u> </u>
Base period years Calendar year (or tax year beginning in		(c) Net value of noncharitable-use assets		Distribution r (col. (b) divided by	/ col. (c))
2010	864,525.		-		0.075569
2009	710,025.				0.067372
2008	942,975.		<u> </u>		0.065457
2007	925,000.		ļ		0.080124
2006	630,050.	5,756,168.	+ -		0.109456
2 Total of line 1, column	(d)		2		0.397978
	io for the 5-year base period - divide				0.050506
number of years the fol	undation has been in existence if less	s than 5 years	3		0.079596
4 Enter the net value of n	oncharitable-use assets for 2011 fro	m Part X, line 5	4	1	1,276,585.
5 Multiply line 4 by line 3			5		897,571.
6 Enter 1% of net investm	nent income (1% of Part I, line 27b)		6		3,369.
7 Add lines 5 and 6			7		900,940.
			8		952,025.
If line 8 is equal to or Part VI instructions.	itions from Part XII, line 4	in Part VI, line 1b, and complete	that part	using a 1% ta	x rate. See the

Х

X

X

X

7

8b

• By language in the governing instrument, or

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

Enter the states to which the foundation reports or with which it is registered (see instructions)

• By state legislation that effectively amends the governing instrument so that no mandatory directions that

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise

NONE

NONE

Total number of other employees paid over \$50,000

NONE

NONE

D	_
race.	•

Part VIII	Information About Officers, Directors, Trustees, Foundation Ma and Contractors (continued)	inagers, Highly Paid Emplo	yees,
3 Five	highest-paid independent contractors for professional services (see instr	uctions). If none, enter "NONE	n
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE			NONE
Total num	ber of others receiving over \$50,000 for professional services		NONE
Part IX-A	Summary of Direct Charitable Activities		
	undation's four largest direct charitable activities during the tax year. Include relevant statistical insland other beneficiaries served, conferences convened, research papers produced, etc.	I information such as the number of	Expenses
1 <u>N/A</u>			•
2			
3			
4			
Part IX-B	Summary of Program-Related Investments (see instructions)		
	e two largest program-related investments made by the foundation during the tax year on lines 1 a	nd 2.	Amount
1 NONE_			
2			•
All other pr	ogram-related investments. See instructions.		
Total. Add	l lines 1 through 3		

Pa	rt X Minimum Investment Return (All domestic foundations must complete this part. Foreign see instructions.)	gn founda	ations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:		
a	Average monthly fair market value of securities	18	11,182,561.
b	Average of monthly cash balances	1b	265,749.
C		1c	NONE
d		1d	11,448,310.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	11,448,310.
4	Subtract line 2 from line 1d Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see		
	instructions)	4	171,725.
5	instructions) Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,276,585.
6	Minimum investment return. Enter 5% of line 5	6	563,829.
Pa	To and (j)(5) private operating foundations and certain foreign organizations check here □ and do not complete this part of the complete this par	part.)	
1	Minimum investment return from Part X, line 6	1	563,829.
2a	Tax on investment income for 2011 from Part VI, line 5		
Ь		1	
C	· · · · · · · · · · · · · · · · · · ·	2c	3,369.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	560,460.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	560,460.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
•	line 1	7	560,460.
Do	nt XII Qualifying Distributions (see instructions)	L	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1 _a	052 025
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1b	952,025.
b	Program-related investments - total from Part IX-B	10	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b		3b	NONE_
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	952,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
	Enter 1% of Part I, line 27b (see instructions)	5	3,369.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	948,656.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when cal qualifies for the section 4940(e) reduction of tax in those years.	culating v	whether the foundation

Page 9 Part XIII Undistributed Income (see instructions) (b) (c) (d) (a) Corpus Years prior to 2010 2010 2011 Distributable amount for 2011 from Part XI, 560,460 2 Undistributed income, if any, as of the end of 2011: Enter amount for 2010 only NONE Total for prior years: 20_09, 20____, 20____ NONE Ь Excess distributions carryover, if any, to 2011: From 2006 NONE 253,646. From 2007 From 2008 233,006. 710,025. From 2009 From 2010 864,525. Total of lines 3a through e 2,061,202 Qualifying distributions for 2011 from Part XII, 952,025. line 4: ► \$ NONE Applied to 2010, but not more than line 2a . . Applied to undistributed income of prior years NONE (Election required - see instructions) Treated as distributions out of corpus (Election 952,025 NONE Applied to 2011 distributable amount NONE Remaining amount distributed out of corpus . . 560,460. Excess distributions carryover applied to 2011 560,460 (If an amount appears in column (d), the same amount must be shown in column (a).) Enter the net total of each column as indicated below: 2,452,767 Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 Prior years' undistributed income. Subtract line 4b from line 2b NONE Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has NONE been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions . . NONE Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see NONE Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be NONE distributed in 2012 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) NONE Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . NONE Excess distributions carryover to 2012. 2,452,767 Subtract lines 7 and 8 from line 6a Analysis of line 9: NONE Excess from 2007 Excess from 2008 NONE Excess from 2009 . . . 636,217. 864,525. Excess from 2010 . . . Excess from 2011 . . . 952,025

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

N/A

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3 Grants and Contributions Paid Du	ring the Year or Annr	oved for F	inture Payment	····
3 Grants and Contributions Paid Du Recipient Name and address (home or business)	If recipient is an individual,	Foundation	Purpose of great or	
Name and address (home or business)	any foundation manager	status of recipient	Purpose of grant or contribution	Amount
a Paid during the year	Of apparantial continuator	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		- · · · · · · · · · · · · · · · · · · ·
SEE STATEMENT 4				952,000.
Total		<u> </u>	▶ 3a	952,000.
b Approved for future payment				
N/A				
		}		
Total				-0-
IVANI VIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII				5 000 PE 10044

Part XVI-A Analysis of Income-Produ		 _	1		1.5
nter gross amounts unless otherwise indicated.	Unrela	ated business income	Excluded by	section 512, 513, or 514	(e) Related or exempt
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	function income (See instructions.)
a					
b					
c					
d					
Θ					
f					<u> </u>
g Fees and contracts from government agencies					
2 Membership dues and assessments					- · · · · · · · · · · · · · · · · · · ·
3 Interest on savings and temporary cash investments			14	16.	
4 Dividends and interest from securities			14	246,136.	
5 Net rental income or (loss) from real estate:	对关键形	学方的 22-	`		1 1 1 m
a Debt-financed property			ļ		
b Not debt-financed property			ļ . <u></u>		
6 Net rental income or (loss) from personal property .					
7 Other investment income			<u> </u>		
8 Gain or (loss) from sales of assets other than inventory			18	143,088.	
9 Net income or (loss) from special events			ļ		
O Gross profit or (loss) from sales of inventory			ļ		
1 Other revenue: a					
b PARTNERSHIP INCOME	900000	-6,414.	14	-6,961.	
c					
d					
8	14.6 23.854				
2 Subtotal. Add columns (b), (d), and (e)				382,279.	
3 Total. Add line 12, columns (b), (d), and (e)				13	375,865
See worksheet in line 13 instructions to verify calc Part XVI-B Relationship of Activities					
Part XVI-B Relationship of Activities Line No. Explain below how each activities					ited importantly to th
accomplishment of the foundati					
· · · · · · · · · · · · · · · · · · ·	<u> </u>				
		···			
					
		·			•
		·			
		NOT APPLICABL	<u>E</u>		
		· · · · · · · · · · · · · · · · · · ·			
			· · · · · ·		
					
		-			
					·
				., . ,	
					
		-		-	_

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations Part XVII

ir	n sectio	organization directlon 501(c) of the Constinue?	•	• •	•	•				Yes	No
	-	ations? rs from the reporting	toundation to	a noncharital	olo ovemnt or	ganization o	f.			,	
		h	-		-	-			1a(1)	1 b	X
		''							1a(2)		X
		ransactions:							1412/		
		es of assets to a none	charitable exem	nnt organizati	on				1b(1)		X
		chases of assets from							1b(2)		X
		tal of facilities, equip							1b(3)		X
		nbursement arrange							1b(4)		X
		ns or loan guarantee							1b(5)	ı	Х
		formance of services							1b(6)		X
	-	of facilities, equipm		="	_						X
		nswer to any of th								fair m	narket
		f the goods, other a									
٧	alue ir	n any transaction or	sharing arrang	gement, shov	v in column (d) the value	of the goods,	other assets, or s	ervice	s rece	eived.
(a) Line	no.	(b) Amount involved	(c) Name of r	oncharitable exe	mpt organization	(d) De	scription of transfe	rs, transactions, and sha	ing arra	ngeme	nts
N/	A		•								
											
	\rightarrow										
	_										
	_										
											
	_							·			
c	lescrib	foundation directly ed in section 501(c)	of the Code (o						Y	es 🔼	X No
		(a) Name of organization		(b) T	Type of organizati	on	(6	c) Description of relation	ship		
N/	A									,	
	-						· · · · · · · · · · · · · · · · · · ·				
		17.4.									
								· · · · · · · · · · · · · · · · · · ·			
Sign	Under correc	penalties of perjury, I decia and complete. Declaration of	ere that I have exam f pgeparer (other than	ined this return, ir taxpayer) is based o	ncluding accompany	ring schedules an which preparer has	d statements, and to s any knowledge	the best of my knowled	ge and l	oelief, it	is true,
Here	Sign	nature of officer or trustee	fu-11	9 Date	22/12.	Title	under		· (==	shown	return below No
		<u> </u>					Detr		DTIN		
Paid		Print/Type preparer's		Preparers	signature	00	Date	_ Clieck [iii	PTIN		
Prepa	arer		EHAFFEY	ann	11/6	Kaffen	_17/18/1		P010		<u> 11 </u>
Use (Firm's name ► TH			OMPANY,/ N	I.A.		Firm's EIN ► 32-	0274	<u> 136</u>	
USE (Jilly	Firm's address ▶ 16		•	SUITE 120		201	- 015 4	10 -	.000	
		I PH	ILADELPHIZ	A, PA	· · · · · · · · · · · · · · · · · · ·	<u> 19103-7:</u>	391	Phone no. 215-4			(2011)

THE COCHRAN FAMILY FOUNDATION E.I.N. 52-2084405 TAX YEAR ENDING 12/31/2011

Supplemental Schedule of Information

ATTACHMENTS PAGE 9 FORM 990-PF PART XIII, UNDISTRIBUTED INCOME, LINE 4c

ELECTION UNDER IRC REG. SEC. 53.4942(a)-3(d)(2)

In accordance with Regulation Section 53.4942(a)-3(d)(2), The Cochran Family Foundation hereby elects to treat current year's qualifying distributions for the year ending December 31, 2011 in the amount of \$952,025, to have been distributed out of corpus.

(Signature)

DChVAN

(Print Name)

THE COCHRAN FAMILY FOUNDATION E.I.N. 52-2084405 TAX YEAR ENDING 12/31/2011

ATTACHMENTS PAGE 1 FORM 990-PF AND SCHEDULE B PART I ANALYSIS OF REVENUE AND EXPENSES

REVENUE:		COLUMN A	COLUMN	COLUMN
LINE 3	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS - MONEY MARKET INTEREST	16	2	
LINE 4	DIVIDENDS AND INTEREST FROM SECURITIES - DIVIDENDS	246,136	243,851	
LINE 11	OTHER INCOME - PARTNERSHIP INCOME PER K-1'S - PARTNERSHIP INCOME PER K-1'S PER FORM 990-T	-6,961 -6,414 -13,375	-6,961 0 -6,961	
EXPENSES	S:	-10,575	-0,301	<u> </u>
LINE 16c	OTHER PROFESSIONAL FEES - THE GLENMEDE TRUST COMPANY, N.A. INVESTMENT MANAGEMENT FEE	43,014	43,014	0
LINE 18	TAXES - EXCISE TAX PAYMENTS	4,307	0	0
LINE 23	OTHER EXPENSES - MISCELLANEOUS EXPENSE - DELAWARE SECRETARY OF STATE	35 25 60	35 0 35	0 25 25

COMBINED STATEMENT OF ASSETS
THE COCHRAN FAMILY FOUNDATION IA
12/31/11
6054-02-4/5

Shares/Par Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yıeld
Cash & Reserves								
280622 GLENMEDE FUND INC-GOUT		1.00	280,622	1.00	280,622		0	* 00.0
CASH PORTFOLIO (GOVICASH) 87584+ Cash		1.00	87,584	1.00	87,584		0	00.0
Cash & Reserves Total			368,206		368,206		0	00.0
Fixed Income								
U S Government Mutual Funds								
19867+ PIMCO TOTAL RETURN FUND-INST DTD 1/31/2008 (PTTRX)		10.27	203,989	10.87	215,959	11,970	7,255	3.36 #
Total			203,989		215,959	11,970	7,255	3.36
Other Taxable Bond Mutual Funds								
57041+ GLENMEDE FUND INC-CORE FIXED INCOME PORTFOLIO (GTCGX)		10.64	607,056	11.50	655,977	48,921	22,588	3.44 #
51905+ PAYDEN HIGH INCOME FUND (PYHRX)		6.93	359,687	06.9	358,143	1,544-	28,029	7.83 #
14878+ TEMPLETON GLOBAL BOND FD-AD (TGBAX)		13.52	201,168	12.37	184,039	17,129-	9,433	5.13 #
. 42107+ LEGG MASON BW GLOBAL OP BD-IS (GOBSX)	•	9.83	413,929	10.85	456,862	42,933	13,198	2.89 #

COMBINED STATEMENT OF ASSETS THE COCHRAN FAMILY FOUNDATION IA 12/31/11 6054-02-4/5

Shares/Par Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Total			1,581,840		1,655,021	73,182	73,248	4.43
Fixed Income Total			1,785,829		1,870,980	85,152	80,503	4.30
Equities								
Financials								
97008 BANK OF AMERICA CORP (BAC)		36.80	3,570,031	5.56	539,364	3,030,667-	3,880	0.72 #
Total			3,570,031		539,364	3,030,667-	3,880	0.72
U S Mutual Funds								
24520+ GLENMEDE FD INC - STRATEGIC EQUITY PORT		16.45	403,379	17.03	417,572	14,193	2,746	# 99.0
(GICEX) 9187+ GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY		11.17	102,648	16.28	149,560	46,912	138	#* 60.0
45368+ GLENMEDE FUND INC SECURED		11.67	529,558	12.20	553,486	23,928	0	#* 00.0
OPTIONS (GTSOX) 29531+ GLENMEDE FUND INC-LARGE		11.96	353,244	13.24	390,990	37,746	2,451	0.63 *#
20947+ GLENMEDE FUND INC-LARGE CAP VALUE PORTFOLIO		11.00	230,388	9.59	200,880	29,508-	1,780	#* 68.0
29821+ GENWED TOTAL MARKET		10.06	300,000	8.95	266,899	33,101-	328	0.12
18706+ GMO QUALITY FUND IV		18.71	350,000	22.06	412,648	62,648	7,894	1.91 #
(GUEFX) 13062+ LONGLEAF PARTNERS FUND		25.85	337,623	26.65	348,100	10,477	1,829	0.53 #
(LLPFX)						t D	c	

PAGE 2

COMBINED STATEMENT OF ASSETS THE COCHRAN FAMILY FOUNDATION IA 12/31/11 6054-02-4/5

Current Yield	# 09.0	0.63		00.0	2.81 *#	0.75 #	1.56 #	1.16 #	1.13	0.81			# 00.0	# 00.0
Estimated Annual Cu Income	550	17,716		0	3,157	4,383	7,880	4,808	20,228	41,824			0	0
Unrealized	28,393	161,687		33,637-	24,880-	26,544	47,875	1 4	15,897	2,853,083-			0	168,180
Market Value	91,433	2,831,568		166,363	112,518	585,928	504,395	413,588	1,782,792	5,153,724			0	468,180
Market Price	19.63	i		8.21	11.37	20.32	24.58	21.85					0.00	1.56
Tax Cost	63,040	2,669,880		200,000	137,397	559,384	456,520	413,592	1,766,893	8,006,804			0	300,000
Unit Tax Cost	13.53			9.87	13.88	19.40	22.25	21.85					0.00	1.00
Bond Rtg														
Shares/Par Description of Assets	4658+ ROYCE SPECIAL EQUITY FUND -IN (RSEIX)	Total	International Mutual Funds	20263+ DUPONT CAPITAL EMG MKTS -I	9896 GLENMEDE FUND INC-INTERNATIONAL PORT	28835+ MATTHEWS PACIFIC TIGER FD	20521+ THORNBURG INTL VALUE FD-I	18928+ TWEEDY BROWNE GLOBAL VALUE FUND (TBGVX)	Total	Equities Total	Other	Alternative Assets	200000 GLENWEDE PRIVATE INVESTMENT FUND VII UNFUNDED COMMITMENT	(GPIF/COMMIT) 300000 GLENMEDE PRIVATE INVESTMENT FUND VII LLC (GPIF7)

COMBINED STATEMENT OF ASSETS THE COCHRAN FAMILY FOUNDATION IA 12/31/11 6054-02-4/5

Shares/Par Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Prıce	Market Value	Unrealized Gaın/Loss	Estimated Annual Income	Current Yield	+
136150+ PIMCO ALL ASSETS AUTH -IS		11.00	1,497,305	10.03	1,365,589	131,716-	131,716- 116,545	8.53	#
31955+ THIRD AVENUE REAL ESTATE		21.99	702,639	20.30	648,694	53,945-	53,945- 29,495	4.55	#
VAL (TAKEK) 4868+ VAN ECK GLOBAL HARD ASSETS -I (GHALX)		33.21	161,658	44.40	216,150	54,493	0	0.00	#
Total			2,661,602		2,698,613	37,012	37,012 146,040	5.41	i
Other Total			2,661,602		2,698,613	37,012	37,012 146,040	5.41	i
Grand Total		:	12,822,441		10,091,523	2,730,919- 268,367	268,367	2.66	l

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT. # INDICATES MULTIPLE TAX LOTS + FRACTIONAL SHARE EXISTS

Page 1 of 1

COMBINED STATEMENT OF ASSETS THE COCHRAN FAMILY FOUNDATION IA

12/31/11 6054-02-4/5

		0034-02-4/3				Estimated
Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Annual
Grand Total From Page 4	ge 4	12,822,441		10,091,523	-2,730,918	268,367
ADJUSTMENTS:						
Equities Financials Adjustments to page 2	ts to page 2					
97,008 BAN (AD	97,008 BANK OF AMERICA CORP (ADJUST COST BASIS)	101,670		ı	-101,670	•
Total	a	101,670		ı	-101,670	
Other Alternative Assets Adjustments to page 3	Justments to page 3					
GL! INV AD.	GLENMEDE PRIVATE INVESTMENT FUND VII LLC ADJUSTMENT TO BASIS PER K-1	11,137		•	-11,137	
Other Total		11,137			-11,137	1
Adjusted Grand Total		12,935,248		10,091,523	-2,843,725	268,367

FORM 990-PF - PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Depreciation	i		•		-	l goguirod i	Date sold
allowed/	Cost or other	FMV as of	Adj. basis as of	Excess of FMV over	D	acquired Gain or	
allowable	basis	12/31/69	12/31/69	adi basis	\vdash	(loss)	
	TOTAL SHORT	-TERM CAPIT	AL GAIN DI	VIDENDS		7,653.	
	TOTAL LONG-	TERM CAPITA	AL GAIN DIV	IDENDS		71,632.	
						02/17/2010	07/19/201
	93,317.00	id. bheori	.165			31,683.00	
						02/17/2010	10/06/201
	231,683.00					7,425.00	
	i			D-I		VAR	04/25/201
	200,000.00	d. become	.110			2,930.00	
				ND-I		VAR	04/25/201
	600,139.00	FE. SECORT	LIES			29,389.00	
				NATIONAL		02/24/2011	05/23/203
	100,000.00	FE. DECORT	1155			-2,038.00	
				NATIONAL		VAR	05/23/201
	157,328.00	FE. BECOKI	ITES			-55,290.00	
				NATIONAL		VAR	11/28/201
	182,198.00	il. blocki	1100			-82,198.00	
				OR SMALL		VAR	05/24/201
	45,956.00	II. BECORT	1100			29,044.00	•
				RTFOLIO		VAR	01/04/201
	249,826.00	FB. BECOKI	IIEO			-23,345.00	
	1			-INST DT		VAR	04/25/201
	94,383.00	FE: SECORI	1100			5,617.00	
		TOTAL LONG-Y 4334.258 BRA PROPERTY TY 93,317.00 10760.958 BRA PROPERTY TY 231,683.00 18668.84 ABA PROPERTY TY 200,000.00 57914.259 APROPERTY TY 600,139.00 7027.407 GLA PROPERTY TY 100,000.00 7319.795 GLA PROPERTY TY 157,328.00 9057.971 GLA PROPERTY TY 182,198.00 4192.286 GLA PROPERTY TY 45,956.00 26427.159 GA PROPERTY TY 249,826.00 9099.181 PIA	TOTAL LONG-TERM CAPITA 4334.258 BRANDYWINE FI PROPERTY TYPE: SECURIT 93,317.00 10760.958 BRANDYWINE FI PROPERTY TYPE: SECURIT 231,683.00 18668.84 ABSOLUTE STRA PROPERTY TYPE: SECURIT 200,000.00 57914.259 ABSOLUTE STRA PROPERTY TYPE: SECURIT 600,139.00 7027.407 GLENMEDE FUNI PROPERTY TYPE: SECURIT 100,000.00 7319.795 GLENMEDE FUNI PROPERTY TYPE: SECURIT 157,328.00 9057.971 GLENMEDE FUNI PROPERTY TYPE: SECURIT 182,198.00 4192.286 GLENMEDE FUNI PROPERTY TYPE: SECURIT 45,956.00 26427.159 GLENMEDE LON PROPERTY TYPE: SECURIT 249,826.00 9099.181 PIMCO TOTAL IN PROPERTY TYPE: SECURIT 249,826.00	TOTAL LONG-TERM CAPITAL GAIN DIV 4334.258 BRANDYWINE FD INC PROPERTY TYPE: SECURITIES 93,317.00 10760.958 BRANDYWINE FD INC PROPERTY TYPE: SECURITIES 231,683.00 18668.84 ABSOLUTE STRATEGIES FUN PROPERTY TYPE: SECURITIES 200,000.00 57914.259 ABSOLUTE STRATEGIES FUN PROPERTY TYPE: SECURITIES 600,139.00 7027.407 GLENMEDE FUND INC-INTER PROPERTY TYPE: SECURITIES 100,000.00 7319.795 GLENMEDE FUND INC-INTER PROPERTY TYPE: SECURITIES 157,328.00 9057.971 GLENMEDE FUND INC-INTER PROPERTY TYPE: SECURITIES 182,198.00 4192.286 GLENMEDE FUND INC-ADVIS PROPERTY TYPE: SECURITIES 45,956.00 26427.159 GLENMEDE LONG/SHORT PO PROPERTY TYPE: SECURITIES 249,826.00 9099.181 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES	PROPERTY TYPE: SECURITIES 93,317.00 10760.958 BRANDYWINE FD INC PROPERTY TYPE: SECURITIES 231,683.00 18668.84 ABSOLUTE STRATEGIES FUND-I PROPERTY TYPE: SECURITIES 200,000.00 57914.259 ABSOLUTE STRATEGIES FUND-I PROPERTY TYPE: SECURITIES 600,139.00 7027.407 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 100,000.00 7319.795 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 157,328.00 9057.971 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 182,198.00 4192.286 GLENMEDE FUND INC-ADVISOR SMALL PROPERTY TYPE: SECURITIES 45,956.00 26427.159 GLENMEDE LONG/SHORT PORTFOLIO PROPERTY TYPE: SECURITIES 249,826.00 9099.181 PIMCO TOTAL RETURN FUND-INST DT PROPERTY TYPE: SECURITIES	TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 4334.258 BRANDYWINE FD INC PROPERTY TYPE: SECURITIES 93,317.00 10760.958 BRANDYWINE FD INC PROPERTY TYPE: SECURITIES 231,683.00 18668.84 ABSOLUTE STRATEGIES FUND-I PROPERTY TYPE: SECURITIES 200,000.00 57914.259 ABSOLUTE STRATEGIES FUND-I PROPERTY TYPE: SECURITIES 600,139.00 7027.407 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 100,000.00 7319.795 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 157,328.00 9057.971 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 182,198.00 4192.286 GLENMEDE FUND INC-ADVISOR SMALL PROPERTY TYPE: SECURITIES 45,956.00 26427.159 GLENMEDE LONG/SHORT PORTFOLIO PROPERTY TYPE: SECURITIES 249,826.00 9099.181 PIMCO TOTAL RETURN FUND-INST DT PROPERTY TYPE: SECURITIES	TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 4334.258 BRANDYWINE FD INC PROPERTY TYPE: SECURITIES 93,317.00 10760.958 BRANDYWINE FD INC PROPERTY TYPE: SECURITIES 231,683.00 18668.84 ABSOLUTE STRATEGIES FUND-I PROPERTY TYPE: SECURITIES 200,000.00 57914.259 ABSOLUTE STRATEGIES FUND-I PROPERTY TYPE: SECURITIES 600,139.00 7027.407 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 100,000.00 7319.795 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 157,328.00 9057.971 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 182,198.00 4192.286 GLENMEDE FUND INC-ADVISOR SMALL PROPERTY TYPE: SECURITIES 45,956.00 26427.159 GLENMEDE LONG/SHORT PORTFOLIO PROPERTY TYPE: SECURITIES 249,826.00 9099.181 PIMCO TOTAL RETURN FUND-INST DT PROPERTY TYPE: SECURITIES

FORM 990-PF - PART IV

Kind of P		INS AND LO		ription		P Or	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	B	Gain or (loss)	
			,			П		
100 000 00		9293.68 PIM PROPERTY TY			S		04/25/2011	10/27/201
100,000.00		102,695.00					-2,695.00	
70,000.00		3306.566 RO PROPERTY TY 58,054.00			ND -IN		VAR 11,946.00	05/24/201
70,000.00							,	1 1
50,000.00		2306.273 RO PROPERTY TY 40,221.00			ND -IN		12/31/2009 9,779.00	07/19/201
30,000.00							·	
50,000.00		2630.195 RO PROPERTY TY			ND -IN		12/31/2009 4,129.00	08/12/201
50,000.00		45,871.00					4,129.00	
		11178. UTIL PROPERTY TY			PDR		VAR	02/22/201
354,032.00		347,272.00	TH. BECOKE	1100			6,760.00	
		5200.208 TH			E VAL		01/04/2011	11/23/201
100,000.00		PROPERTY TY 122,361.00	PE: SECURI	ries			-22,361.00	
		63.063 TWEE			E FUND		12/30/2010	08/12/201
1,413.00		PROPERTY TY 1,502.00	PE: SECURI	ries -			-89.00	
		8861.524 TW			LUE FUND		05/03/2010	08/12/201
198,587.00		196,814.00	TE. DEGUILE				1,773.00	
		2970. U.S. PROPERTY TY			LP		VAR	08/08/201
184,315.00		197,698.00	PE: SECORI	1165			-13,383.00	
		. U.S. COMM					08/08/2011	12/31/201
		PROPERTY TY 667.00	PE: SECURI	TIES			-667.00	
		1742.16 VAN			TS -I		VAR	04/25/201
100,000.00		78,218.00	III. BECORI	1100			21,782.00	
							,	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u></u>	FIIAL GAI	INO AIND LO	SSES FUR	I IAX UN	IN A E 2 I	IVI	ENT INCOM	
Kind of P				iption		or D	Date acquired	Date sold
Gross sale price less	Depreciation allowed/	Cost or other	FMV as of	Adj. basis as of	Excess of FMV over		Gain or (loss)	
expenses of sale	allowable	basis	12/31/69	12/31/69	adj basis	t	(iQSS)	
		1951.884 VAI			ETS -I		VAR	08/12/2011
96,853.00		102,553.00		-			-5,700.00	
		63.432 VAN I			S -I		04/26/2007	08/12/2011
3,148.00		2,771.00	2. 2200	. 120			377.00	
		4964.257 VAI PROPERTY TY			ETS -I		VAR	08/17/2011
250,000.00		188,588.00	il. blecki	.100			61,412.00	
		3646.708 VAI PROPERTY TY			ADMIRAL		VAR	02/22/2011
259,390.00		226,990.00	il. blecki	1100			32,400.00	
		37.702 VANG			MIRAL SH		VAR	02/22/2011
2,682.00		2,538.00	II. DECORT	.1155			144.00	
		. GAIN/LOSS PROPERTY TY -14,979.00			M AND 12		14,979.00	12/31/2011
FOTAL GAIN(L	oss)					•	143,088.	
		į.	ARY OF GAIN	· ·				
3,797,752.00	:	3,654,664.0		_	-0- =====	<u>_</u>	143,088.	=
								·

THE COCHRAN FAMILY FOUNDATION E.I.N. 52-2084405 TAX YEAR ENDING 12/31/2011

ATTACHMENTS PAGE 6 FORM 990-PF PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN- SATION	EXPENSE ACCT	EMPLOYEE BEN PLAN CONTRIB
1. JOHN R. COCHRAN, III C/O THE GLENMEDE TRUST CO., N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	PRESIDENT	AS NEEDED	0	0	0
2. PATRICIA A. COCHRAN C/O THE GLENMEDE TRUST CO., N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	VICE PRESIDENT	AS NEEDED	0	0	0

THE COCHRAN FAMILY FOUNDATION E.I.N. 52-2084405 TAX YEAR ENDING 12/31/2011

ATTACHMENTS PAGE 11 FORM 990-PF PART XV CHARITABLE GIFTS - PAID

Ö.	GIFT DESCRIPTION	PURPOSE	AMOUNT
-	CAL RIPKIN SR., FOUNDATION BALTIMORE, MD	GENERAL PURPOSES	10,000.00
7	LITTLE SISTERS OF THE POOR WILMINGTON, DE	GENERAL PURPOSES	10,000.00
က	CATHOLIC RELIEF SERVICES WILMINGTON, DE	GENERAL PURPOSES	10,000.00
4	BOYS & GIRLS CLUB OF DELAWARE WILMINGTON, DE	GENERAL PURPOSES	5,000 00
သ	CAROLINE CENTER BALTIMORE, MD	GENERAL PURPOSES	7,500.00
9	YMCA OF DELAWARE WILMINGTON, DE	FOR THE WATER WISE PROGRAM	5,000.00
~	ANNUAL CATHOLIC APPEAL WILMINGTON, DE (DIOCESE OF WILMINGTON)	GENERAL PURPOSES	50,000.00
ω	EASTER SEALS WILMINGTON, DE	GENERAL PURPOSES	10,000.00
O	LOYOLA COLLEGE BALTIMORE, MD	GENERAL PURPOSES	75,000.00

STATEMENT 4

THE COCHRAN FAMILY FOUNDATION E.I.N. 52-2084405 TAX YEAR ENDING 12/31/2011

ATTACHMENTS PAGE 11 FORM 990-PF PART XV CHARITABLE GIFTS - PAID

Š.	GIFT DESCRIPTION	PURPOSE	AMOUNT
10	STELLA MARIS, INC LUTHERVILLE TIMONIUM, MD	GENERAL PURPOSES	100,000.00
	CATHOLIC DIOCESE OF WILMINGTON WILMINGTON, DE	GENERAL PURPOSES	150,000.00
12	COVENANT HOUSE NEW YORK, NY	GENERAL PURPOSES	5,000.00
13	FOOD FOR THE POOR DEERFIELD BEACH, FL	GENERAL PURPOSES	5,000.00
4	ST. JOSEPH ON THE BRANDYWINE GREENVILLE, DE	GENERAL PURPOSES	35,000.00
15	UNIVERSITY OF DELAWARE NEWARK, DE	GENERAL PURPOSES	200,000.00
16	DELAWARE COMMUNITY FOUNDATION WILMINGTON, DE	GENERAL PURPOSES	5,000.00
17	GRAND OPERA HOUSE WILMINGTON, DE	GENERAL PURPOSES	50,000.00
81	SISTERS OF ST. FRANCIS FOUNDATION PHILADELPHIA, PA	GENERAL PURPOSES	25,000.00

STATEMENT 4

THE COCHRAN FAMILY FOUNDATION E.I.N. 52-2084405 TAX YEAR ENDING 12/31/2011

ATTACHMENTS PAGE 11 FORM 990-PF PART XV CHARITABLE GIFTS - PAID

Ö.	GIFT DESCRIPTION	PURPOSE	AMOUNT
19	ST. BENEDICT'S PREPARATORY SCHOOL NEWARK, NJ	GENERAL PURPOSES	5,000.00
20	BENEDICTINE FOUNDATION BALTIMORE, MD	GENERAL PURPOSES	25,000.00
21	MINISTRY OF CARING WILMINGTON, DE	GENERAL PURPOSES	20,000.00
22	CATHOLIC CHARITIES - DIOCESE OF WILMINGTON WILMINGTON, DE	GENERAL PURPOSES	10,000.00
23	VISION OF THE FUTURE 2008 WILMINGTON, DE (DIOCESE OF WILMINGTON)	GENERAL PURPOSES	100,000.00
24	CHRISTIANA CARE HEALTH SYSTEM NEWARK, DE	GENERAL PURPOSES	25,000.00
25	ST. IGNATIUS LOYOLA ACADEMY TOWSON, MD	GENERAL PURPOSES	9,500.00
	TOTAL 2011 GRANTS PAID		952,000.00