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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

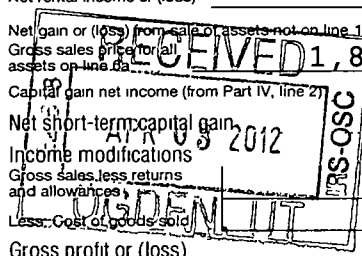
For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE ABDEL-MISIH FOUNDATION		A Employer identification number 52-2009130
Number and street (or P O box number if mail is not delivered to street address) 4701 OLGLETOWN-STANTON ROAD,	Room/suite 4000	B Telephone number (302) 658-7533
City or town, state, and ZIP code NEWARK, DE 19713		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 912,561.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		15,580.	15,580.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,823.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 27)			43,155.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales, less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)		1,727.	1,727.		STATEMENT 2
11 Other income		19,130.	60,462.		
12 Total. Add lines 1 through 11					
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		6,160.	3,080.		3,080.
c Other professional fees STMT 4		8,800.	8,800.		0.
17 Interest					
18 Taxes STMT 5		468.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		467.	234.		234.
22 Printing and publications					
23 Other expenses STMT 6		1,579.	1,579.		0.
24 Total operating and administrative expenses Add lines 13 through 23		17,474.	13,693.		3,314.
25 Contributions, gifts, grants paid		47,000.			47,000.
26 Total expenses and disbursements Add lines 24 and 25		64,474.	13,693.		50,314.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-45,344.			
b Net investment income (if negative, enter -0-)			46,769.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED APR 04 2012
Operating and Administrative Expenses



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	140,002.	45,056.	45,056.
	3 Accounts receivable ▶ 235.			
	Less: allowance for doubtful accounts ▶	407.	235.	235.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 132.			
	Less: allowance for doubtful accounts ▶ 0.	354.	132.	132.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	296,363.	549,584.	555,261.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	470,364.	310,839.	311,877.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	907,490.	905,846.	912,561.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	907,490.	905,846.		
30 Total net assets or fund balances	907,490.	905,846.		
31 Total liabilities and net assets/fund balances	907,490.	905,846.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	907,490.
2 Enter amount from Part I, line 27a	2	-45,344.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	43,700.
4 Add lines 1, 2, and 3	4	905,846.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	905,846.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	D	01/01/11	12/31/11
b SEE ATTACHED SCHEDULE	D	01/01/10	12/31/11
c FROM VORNADO REALTY LP	D	01/01/10	12/31/11
d FROM VORNADO REALTY LP	D	01/01/11	12/31/11
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 147,116.		162,398.	-15,282.
b 472,914.		416,630.	56,284.
c 83.			83.
d 247.			247.
e 1,823.			1,823.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-15,282.
b			56,284.
c			83.
d			247.
e			1,823.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	43,155.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	44,863.	926,588.	.048417
2009	57,956.	836,265.	.069303
2008	65,894.	1,143,553.	.057622
2007	52,712.	1,288,080.	.040923
2006	51,000.	1,166,694.	.043713

2 Total of line 1, column (d)	2	.259978
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051996
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	957,420.
5 Multiply line 4 by line 3	5	49,782.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	468.
7 Add lines 5 and 6	7	50,250.
8 Enter qualifying distributions from Part XII, line 4	8	50,314.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	468.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	468.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	468.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	600.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	600.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	132.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 132. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ BUMPERS & COMPANY Telephone no. ▶ 302-798-3300 Located at ▶ 1104 PHILADELPHIA PIKE, WILMINGTON, DE ZIP+4 ▶ 19809			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ▶		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAAFAT Z ABDEL-MISIH 936 CREEK ROAD KENNETT SQUARE, PA 19348	PRESIDENT 4.00	0.	0.	0.
MONA H ABDEL-MISIH 936 CREEK ROAD KENNETT SQUARE, PA 19348	VICE PRESIDENT 4.00	0.	0.	0.
SHARIF ABDEL-MISIH 936 CREEK ROAD KENNETT SQUARE, PA 19348	DIRECTOR 1.00	0.	0.	0.
RAMI ABDEL-MISIH 936 CREEK ROAD KENNETT SQUARE, PA 19348	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	946,862.
b	Average of monthly cash balances	1b	25,138.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	972,000.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	972,000.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,580.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	957,420.
6	Minimum investment return. Enter 5% of line 5	6	47,871.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	47,871.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	468.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	468.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	47,403.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	47,403.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	47,403.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,314.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,314.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	468.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,846.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				47,403.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			39,820.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 50,314.				
a Applied to 2010, but not more than line 2a			39,820.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				10,494.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				36,909.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ARCHANGEL MICHAEL COPTIC CARE PO BOX 1574 CENTERVILLE, VA 20122</p>	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	2,000.
<p>CATHOLIC RELIEF SERVICES PO BOX 17090 BALTIMORE, MD 21203</p>	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	500.
<p>CHRISTIANA CARE PO BOX 1668 WASHINGTON, DE 19899</p>	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	10,000.
<p>CISTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD, 2ND FLOOR BETHESDA, MD 20814</p>	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	500.
<p>COPTIC ORPHANS PO BOX 2881 MERRIFIELD, VA 22116</p>	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	2,000.
<p>Total SEE CONTINUATION SHEET(S) ▶ 3a</p>				47,000.
<p>b Approved for future payment</p> <p>NONE</p>				
<p>Total ▶ 3b</p>				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OHIO STATE UNIVERSITY FOUNDATION 364 W LANE AVE SUITE B COLUMBUS, OH 43201	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	500.
THE ROTARY FOUNDATION 103 BELVEDERE AVENUE CAMBRIDGE, MD 21613	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	1,000.
EGYPTIAN RELIEF ASSOCIATION 6121 WINNEPEG DR BURKE, VA 22015	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	2,000.
GATHER THE REMNANTS PO BOX 223737 CHANTILLY, VA 20153	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	2,000.
MINISTRY OF CARING 506 N. CHURCH ST WILMINGTON, DE 19801	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	1,000.
PHILABUNDANCE 3616 SOUTH GALLOWAY ST PHILADELPHIA, PA 19148	NONE	NN	AS RECEIVING ORGANIZATION MAY SEE FIT	1,500.
ST MARK AMERICAN COPTIC YOUTH ASSOC PO BOX 257B MILLTOWN, NJ 08850	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	2,000.
ST MARK COPTIC ORTHODOX CHURCH 2380 RED LION ROAD BEAR, DE 19701	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	11,000.
ST MARY AND ST AUGUSTINE 1644 OTTS CHAPEL ROAD NEW YORK, DE 19702	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	2,000.
ST MARY COPTIC ORTHODOX CHURCH 1644 OTTS CHAPEL ROAD NEWARK, DE 19702	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	3,500.
Total from continuation sheets				32,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUNDAY BREAKFAST MISSION 110 N POPLAR ST WASHINGTON, DE 19801	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	1,000.
THE LITTLEST LAMB PO BOX 592 RYE, NY 10580	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	2,000.
THE SALVATION ARMY 615 SLATERS LANE, PO BOX 269 ALEXANDRIA, VA 22313	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	1,500.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE	N/A	AS RECEIVING ORGANIZATION MAY SEE FIT	1,000.
Total from continuation sheets				

Abdel-Misih Foundation
Investment Values
December 31, 2011

Stocks	Book Value	Market Value
Ishares Barclay Tips Bond	38,141.41	40,958.19
Ishares Barclays AGG Bond	225,273.63	226,563.75
Ishares S&P 500 Growth	100,674.82	110,382.91
Ishares S&P Value Index	13,307.80	14,630.99
Ishares MSCI EAFE Index	14,496.01	12,630.15
Ishares S&P Midcap 400 Growth	60,779.06	59,830.38
Ishares S&P Midcap 400 Value	19,610.12	17,323.44
Ishares S&P Small Cap 600 Value	17,506.21	16,812.16
Ishares S&P Small Cap 600 Growth	44,079.22	43,267.07
Ishares MSCI Emerging Markets	15,715.32	12,861.66
 Stock Totals	 549,583.60	 555,260.70

Mutual Funds	Book Value	Market Value
Blackrock Intl Oppority	17,396.39	14,126.60
Buffalo	26,994.51	30,772.50
FMI	13,983.10	14,563.14
Hartford EQ	11,612.47	11,513.27
Invesco	19,069.49	17,643.13
Pimco	28,478.94	28,429.41
Scout	15,607.49	14,332.49
Stratton	25,094.84	26,611.06
Templeton	22,195.78	20,987.73
Western	36,925.25	39,416.82
 Mutual Fund Totals	 217,358.26	 218,396.15

The Abdel-Mishih Foundation
 52 - 2009130
 Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Blackrock Fds Intl Oppority Fd	1/20/2006	1/13/2011	320 18	11,400.00	12,311.32		(911.32)	(911.32)	(911.32)
Blackrock Fds Intl Oppority Fd	1/20/2006	4/21/2011	817.79	30,179.49	31,445.15		(1,265.66)	(1,265.66)	(1,265.66)
Blackrock Fds Intl Oppority Fd	9/28/2006	4/21/2011	16 10	594.30	3 82		590.48	590.48	590.48
Blackrock Fds Intl Oppority Fd	10/11/2010	4/21/2011	79 29	2,696.21	2,696.26	229.95			229.95
			913 19	33,700.00	34,145.23	229.95	(675.18)	(675.18)	(445.23)
Blackrock Fds Intl Oppority Fd	10/11/2010	10/11/2011	630 16	18,887.51	21,427.74	(2,540.23)			(2,540.23)
Blackrock Fds Intl Oppority Fd	7/12/2011	10/11/2011	13 76	412.49	488.26	(75.77)			(75.77)
			643 92	19,300.00	21,916.00	(2,616.00)			(2,616.00)
			1,877 29	64,400.00	68,372.55	(2,386.05)	(1,586.50)	(1,586.50)	(3,972.55)
Buffalo USA Global Fd Inc	12/9/2009	4/21/2011	438 04	11,700.00	8,787.04		2,912.96	2,912.96	2,912.96
Buffalo USA Global Fd Inc	12/9/2009	9/8/2011	448 01	10,600.00	8,987.16		1,612.84	1,612.84	1,612.84
Buffalo USA Global Fd Inc	12/9/2009	10/11/2011	535 49	12,900.00	10,741.97		2,158.03	2,158.03	2,158.03
			1,421 54	35,200.00	28,516.17		6,683.83	6,683.83	6,683.83
Fmi Common Stock Fund	12/30/2009	9/8/2011	364 81	8,500.00	7,857.94		642.06	642.06	642.06
Fmi Common Stock Fund	12/30/2009	10/11/2011	484 41	11,500.00	10,434.27		1,065.73	1,065.73	1,065.73
			849 22	20,000.00	18,292.21		1,707.79	1,707.79	1,707.79
Hartford Eq Inc Floating Rate	12/9/2009	9/8/2011	746 45	6,300.00	6,217.89		82.11	82.11	82.11

Hartford Eq Inc Floating Rate	12/9/2009	10/11/2011	804 81	6,744 34	6,704 10	40 24	40 24	40 24
Hartford Eq Inc Floating Rate	1/13/2011	10/11/2011	400.44	3,355 66	3,587 92	(332 26)	(332 26)	(232 26)
			1,205 25	10,100 00	10,292 02	(232 26)	40 24	(192.02)
			1,951 70	16,400 00	16,509 91	(232 26)	122.35	(109.91)
Hartford Global Real Asset	10/11/2010	9/8/2011	375 00	4,200 00	4,158 75	41 25	122.35	41 25
Hartford Global Real Asset	10/11/2010	10/11/2011	2,771 98	28,994 90	30,741 25	(1,746 35)	(1,746 35)	(1,746 35)
Hartford Global Real Asset	1/13/2011	10/11/2011	134 33	1,405 10	1,594 51	(189 41)	(189 41)	(189 41)
			2,906 31	30,400 00	32,335 76	(1,935 76)	(1,935 76)	(1,935 76)
Hartford Global Real Asset	1/13/2011	12/29/2011	1,398 95	14,465 10	16,605 49	(2,140 39)	(2,140 39)	(2,140 39)
Hartford Global Real Asset	4/21/2011	12/29/2011	1,327 43	13,725 67	16,500 00	(2,774 33)	(2,774 33)	(2,774 33)
Hartford Global Real Asset	7/12/2011	12/29/2011	348 94	3,608 00	4,100 00	(492 00)	(492 00)	(492 00)
			3,075 32	31,798 77	37,205 49	(5,406 72)	(5,406 72)	(5,406 72)
INVESCO Van Kampen Comstock Fu	3/1/2011	9/8/2011	89 90	1,300 00	1,479 80	(179 80)	(179 80)	(179 80)
Ishares Barclays TIPS Bond Fun	12/9/2009	1/13/2011	137 00	14,817 67	14,363 75	453 92	453 92	453 92
Ishares Barclays TIPS Bond Fun	12/9/2009	9/8/2011	46 00	5,325 92	4,822 86	503 06	503 06	503 06
			183 00	20,143 59	19,186 61	956 98	956 98	956 98
Ishares Msci Eafe Index Fund	12/9/2009	1/13/2011	238 00	14,068 53	13,173 75	894 78	894 78	894 78
Ishares Msci Eafe Index Fund	10/11/2010	1/13/2011	112 00	6,620 48	6,366 88	253 60	253 60	253 60
			350 00	20,689 01	19,540 63	253 60	894 78	1,148.38
Ishares S&P 500 Growth Index F	3/17/2005	1/13/2011	147 00	9,788 87	8,389 20	1,399 67	1,399 67	1,399 67
Ishares S&P 500 Value Index Fu	12/9/2009	1/13/2011	57 00	3,477 52	2,998 20	479 32	479 32	479 32
Ishares S&P 500 Value Index Fu	12/9/2009	1/13/2011	146 00	8,907 32	7,686 88	1,220 44	1,220 44	1,220 44
			203 00	12,384 84	10,685 08	1,699 76	1,699 76	1,699 76
Ishares S&P 500 Value Index Fu	12/9/2009	10/11/2011	39 00	2,120 89	2,051 40	69 49	69 49	69 49

Ishares S&P Midcap 400 Value Fd	7/6/2004	1/13/2011	242 00	14,505 73	12,736 48	1,769 25	1,769 25	1,769 25	1,769 25
			136 00	11,008 55	7,739 18	3,269 37	3,269 37	3,269 37	3,269 37
Ishares S&P Midcap 400 Value Fd	7/6/2004	7/12/2011	61 00	5,125 65	3,471 25	1,654 40	1,654 40	1,654 40	1,654 40
Ishares S&P Midcap 400 Value Fd	12/9/2009	7/12/2011	257 00	21,594 95	16,330 76	5,264 19	5,264 19	5,264 19	5,264 19
			318 00	26,720 60	19,802 01	6,918 59	6,918 59	6,918 59	6,918 59
Ishares S&P Midcap 400 Value Fd	12/9/2009	10/11/2011	146 00	10,231 37	9,277 39	953 98	953 98	953 98	953 98
Ishares S&P Midcap 400 Value Fd	7/30/2010	10/11/2011	197 00	13,805 34	13,500 53	304 81	304 81	304 81	304 81
Ishares S&P Midcap 400 Value Fd	4/21/2011	10/11/2011	92 00	6,447 17	7,912 85	(1,465 68)	(1,465 68)	(1,465 68)	(1,465 68)
			435 00	30,483 88	30,690 77	(1,465 68)	(1,465 68)	(1,465 68)	(1,465 68)
Ishares S&P Midcap 400 Growth	7/1/2004	9/8/2011	889 00	68,213 03	58,231 96	11,446 75	11,446 75	11,446 75	9,981.07
			224 00	21,964 20	13,842 18	8,122 02	8,122 02	8,122 02	8,122 02
Ishares S&P Midcap 400 Growth	7/1/2004	10/11/2011	46 00	4,376 05	2,842 59	1,533 46	1,533 46	1,533 46	1,533 46
Ishares S&P Midcap 400 Growth	12/9/2009	10/11/2011	127 00	12,081 72	9,480 70	2,601 02	2,601 02	2,601 02	2,601 02
			173 00	16,457 77	12,323 29	4,134 48	4,134 48	4,134 48	4,134 48
Ishares S&P Smallcap 600 Growth	10/19/2007	9/8/2011	397 00	38,421 97	26,165 47	12,256 50	12,256 50	12,256 50	12,256 50
Ishares S&P Smallcap 600 Growth	12/9/2009	9/8/2011	142 00	9,993 50	10,272 25	(278 75)	(278 75)	(278 75)	(278 75)
			309 00	21,746 44	16,662 63	5,083 81	5,083 81	5,083 81	5,083 81
Ishares S&P Smallcap 600 Growth	12/9/2009	10/11/2011	451 00	31,739 94	26,934 88	4,805 06	4,805 06	4,805 06	4,805 06
Ishares S&P Smallcap 600 Growth	7/30/2010	10/11/2011	85 00	5,871 20	4,583 57	1,287 63	1,287 63	1,287 63	1,287 63
Ishares S&P Smallcap 600 Growth	1/13/2011	10/11/2011	146 00	10,084 63	10,761 54	(676 91)	(676 91)	(676 91)	(676 91)
			387 00	26,731 19	24,795 48	(676 91)	(676 91)	(676 91)	(676 91)
Ishares S&P Smallcap 600 Value	3/17/2005	7/12/2011	838 00	58,471 13	51,730 36	(676 91)	(676 91)	(676 91)	(676 91)
Ishares S&P Smallcap 600 Value	12/9/2009	7/12/2011	28 00	2,102 05	1,686 58	415 47	415 47	415 47	415 47
			334 00	25,074 50	18,753 86	6,320 64	6,320 64	6,320 64	6,320 64
Ishares S&P Smallcap 600 Value	12/9/2009	9/8/2011	362 00	27,176 55	20,440 44	6,736 11	6,736 11	6,736 11	6,736 11
Ishares S&P Smallcap 600 Value	12/9/2009	9/8/2011	6 00	387 28	336 90	50 38	50 38	50 38	50 38
Ishares S&P Smallcap 600 Value	1/13/2011	9/8/2011	100 00	6,454 67	7,263 99	(809 32)	(809 32)	(809 32)	(809 32)
			106 00	6,841 95	7,600 89	(809 32)	(809 32)	(809 32)	(809 32)
Ishares S&P Smallcap 600 Value	1/13/2011	10/11/2011	21 00	1,332 00	1,525 44	(193 44)	(193 44)	(193 44)	(193 44)

Pimco Total Return Fund	12/9/2009	4/21/2011	109 29	1,200 00	1,190 17	(1,002 76)	6,786 49	9 83	6,786 49	5,783 73
			489 00	35,350 50	29,566 77					
Pimco Total Return Fund	12/9/2009	9/8/2011	571 17	6,300 00	6,220 04		79 96	79 96	79 96	79 96
Scout Fds Intl Fd	12/9/2009	4/21/2011	166 24	5,746 88	4,764 41		982 47	982 47	982 47	982 47
Scout Fds Intl Fd	2/3/2010	4/21/2011	916 43	31,681 09	26,100 00		5,581 09	5,581 09	5,581 09	5,581 09
Scout Fds Intl Fd	4/16/2010	4/21/2011	224 82	7,772 03	6,827 78		944 25	944 25	944 25	944 25
			1,307 49	45,200 00	37,692 19		7,507 81	7,507 81	7,507 81	7,507 81
Scout Fds Intl Fd	4/16/2010	9/8/2011	38 60	1,101 20	1,172 22		(71 02)	(71 02)	(71 02)	(71 02)
Scout Fds Intl Fd	10/11/2010	9/8/2011	206 76	5,898 80	6,428 10	(529 30)				(529 30)
			245 36	7,000 00	7,600 32	(529 30)	(71 02)	(71 02)	(71 02)	(600 32)
Scout Fds Intl Fd	10/11/2010	10/11/2011	455 52	12,800 00	14,161 99	(1,361 99)				(1,361 99)
Selected Amern Shs Inc Com	12/30/2009	1/13/2011	61 85	2,600 00	2,320 46		279 54	279 54	279 54	279 54
			2,008 36	65,000 00	59,454 50	(1,891 29)	7,436 79	7,436 79	7,436 79	5,545 50
Selected Amern Shs Inc Com	12/30/2009	2/28/2011	424 56	18,247 46	15,929 38		2,318 08	2,318 08	2,318 08	2,318 08
			486 40	20,847 46	18,249 84		2,597 62	2,597 62	2,597 62	2,597 62
Stratton Fds Inc Small-Cap Yld	12/9/2009	9/8/2011	186 77	8,900 00	7,213 06		1,686 94	1,686 94	1,686 94	1,686 94
Stratton Fds Inc Small-Cap Yld	12/9/2009	10/11/2011	84 52	3,902 62	3,264 15		638 47	638 47	638 47	638 47
Stratton Fds Inc Small-Cap Yld	1/13/2011	10/11/2011	90 91	4,197 38	4,596 92	(399 54)				(399 54)
			175 43	8,100 00	7,861 07	(399 54)	638 47	638 47	638 47	238 93
Templeton Global Bond Fund	12/9/2009	9/8/2011	181 42	2,500 00	2,294 99		205 01	205 01	205 01	205 01
			362 20	17,000 00	15,074 13	(399 54)	2,325 41	2,325 41	2,325 41	1,925 87
Templeton Global Bond Fund	12/9/2009	9/29/2011	1,177 99	15,000 00	14,894 03		105 97	105 97	105 97	105 97

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AFFINITY WEALTH MANAGEMENT	14,932.	1,823.	13,109.
VORNADO REALTY LP	2,471.	0.	2,471.
TOTAL TO FM 990-PF, PART I, LN 4	17,403.	1,823.	15,580.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM VORNADO REALTY LP	1,727.	1,727.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,727.	1,727.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUMPERS & COMPANY .	6,160.	3,080.		3,080.
TO FORM 990-PF, PG 1, LN 16B	6,160.	3,080.		3,080.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	8,800.	8,800.		0.
TO FORM 990-PF, PG 1, LN 16C	8,800.	8,800.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	468.	0.			0.
TO FORM 990-PF, PG 1, LN 18	468.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DEDUCTIONS FROM VORNADO REALTY LP	854.	854.			0.
FOREIGN TAX EXPENSE	181.	181.			0.
MISCELLANEOUS	544.	544.			0.
TO FORM 990-PF, PG 1, LN 23	1,579.	1,579.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION			AMOUNT
CAPITAL GAINS/LOSSES FROM SALE OF INVESTMENTS			43,155.
INVESTMENT COST BASIS ADJUSTMENT			545.
TOTAL TO FORM 990-PF, PART III, LINE 3			43,700.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SCHEDULE ATTACHED-COMMON STOCK	549,584.	555,261.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	549,584.	555,261.		

