efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491310003032

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
Jerome S & Grace H Murray Foundation

A Employer identification number
52-1805567

Number and street (or P O box number if mail is not delivered to street address) Room/suite
c/o Eileen M Dillon P O Box 227

B Telephone number (see page 10 of the instructions)
(410) 257-5344

City or town, state, and ZIP code
Owings, MD 20736

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 13,856,016

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4,055	4,055		
	4	Dividends and interest from securities	278,291	278,291		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	972,736			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		972,736		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	649	649		
	12	**Total.** Add lines 1 through 11	1,255,731	1,255,731		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	58,487	58,487		
	15	Pension plans, employee benefits	4,500	4,500		
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,900	7,900		
	c	Other professional fees (attach schedule)	58,085	58,085		
	17	Interest	865	865		
	18	Taxes (attach schedule) (see page 14 of the instructions)	11,600	11,600		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	19,566	19,566		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	161,003	161,003		0
	25	Contributions, gifts, grants paid	691,364			691,364
	26	**Total expenses and disbursements.** Add lines 24 and 25	852,367	161,003		691,364
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	403,364			
	b	**Net investment income** (if negative, enter -0-)		1,094,728		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	171,937	228,907	228,907
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	13,209,912	13,748,402	13,627,109
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,381,849	13,977,309	13,856,016
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	13,381,849	13,977,309	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	13,381,849	13,977,309	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	13,381,849	13,977,309	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,381,849
2	Enter amount from Part I, line 27a	2	403,364
3	Other increases not included in line 2 (itemize) ▶ ______	3	192,096
4	Add lines 1, 2, and 3	4	13,977,309
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,977,309

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	See attached LT gain statement			
b	See attached ST loss statement			
c	TIFF ST Fund 1099			
d	TIFF Secondary Partners II			
e	TIFF Secondary Partners II			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	757,849			757,849
b			11,327	-11,327
c	178,000		121,641	56,359
d	13,173			13,173
e	156,682			156,682

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				757,849
b				-11,327
c				56,359
d				13,173
e				156,682

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	972,736
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	784,716	13,946,521	000 056266
2009	489,392	12,504,582	000 039137
2008	764,097	14,450,822	000 052876
2007	765,672	15,313,434	000 050000
2006	688,601	14,864,725	000 046325

2	**Total** of line 1, column (d).	2	000 244604
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	000 048921
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	14,776,957
5	Multiply line 4 by line 3.	5	722,904
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,947
7	Add lines 5 and 6.	7	733,851
8	Enter qualifying distributions from Part XII, line 4.	8	691,364

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	21,895
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	21,895
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	21,895
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	16,852		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,171		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	23,023
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	5
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,123
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	1,123	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ jgmurrayfoundation org

14 The books are in care of ▶ Eileen M Dillon Trustee Telephone no ▶ (410) 257-5344

Located at ▶ PO Box 227 Owings MD ZIP +4 ▶ 20736

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☑ Yes ☐ No			
	If "Yes," list the years ▶ 2010 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Kim Harrison 2976 Penwick Ln Dunkirk, MD 20754	Administrator 040 00	58,487	4,500	
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Merrill Lynch One North Wacker Dr Ste 1950 Chicago, IL 60606	Investments/Investment Advisory	58,085
JJ Maier CPA 5385 Kilroy Lane Douglasville, GA 30135	Tax Preparation	7,900

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	14,764,097
b	Average of monthly cash balances	1b	237,890
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	15,001,987
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15,001,987
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	225,030
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,776,957
6	**Minimum investment return.** Enter 5% of line 5	6	738,848

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	738,848
2a	Tax on investment income for 2011 from Part VI, line 5	2a	21,895		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	21,895
3	Distributable amount before adjustments Subtract line 2c from line 1			3	716,953
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	716,953
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	716,953

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	691,364
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	691,364
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	691,364

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				716,953
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			517,884	
b Total for prior years 2007 , 2008 , 2009		1,640,762		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 691,364				
a Applied to 2010, but not more than line 2a			517,884	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				173,480
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		1,640,762		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		1,640,762		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				543,473
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Ms Kim Harrison
PO Box 227
Owings, MD 20736
(410) 257-5344

b The form in which applications should be submitted and information and materials they should include

All required forms on website www jgmurrayfoundation org

c Any submission deadlines

Refer to website for deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Refer to websit for restrictions or limitations

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement B PO Box 227 Owings, MD 20736	None	Exempt	General charitable purposes	691,364
Total . . . . ▶ **3a**				691,364
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,055	
4 Dividends and interest from securities			14	278,291	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			24	649	
8 Gain or (loss) from sales of assets other than inventory			18	972,736	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,255,731	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,255,731

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-11-05	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ▶ ☑	PTIN
Preparer's Signature	JJ Maier	2012-11-05		
Firm's name ▶	JJ Maier CPA		Firm's EIN ▶	
Firm's address ▶	5385 Kilroy Lane Douglasville, GA 30135		Phone no (770) 942-4163	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ **Yes** ☐ **No**

Additional Data

Software ID:	11000218
Software Version:	2011.0.0
EIN:	52-1805567
Name:	Jerome S & Grace H Murray Foundation
Part VI Line 7 - Tax Paid Original Return:	23023

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Eileen M Dillon PO Box 227 Owings, MD 20736	Director 002 00	0		
Stanton Murray PO Box 227 Owings, MD 20736	Director 001 00	0		
Leo K Murray PO Box 227 Owings, MD 20736	Director 001 00	0		
David Althoff PO Box 227 Owings, MD 20736	Director 001 00	0		
Cris White PO Box 227 Owings, MD 20736	Director 001 00	0		

TY 2011 Accounting Fees Schedule

Name: Jerome S & Grace H Murray Foundation

EIN: 52-1805567

Software ID: 11000218

Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
J J Maier, CPA	7,900	7,900		

TY 2011 General Explanation Attachment

Name: Jerome S & Grace H Murray Foundation

EIN: 52-1805567

Software ID: 11000218

Software Version: 2011.0.0

Identifier	Return Reference	Explanation

TY 2011 Investments Corporate Stock Schedule

Name: Jerome S & Grace H Murray Foundation

EIN: 52-1805567

Software ID: 11000218

Software Version: 2011.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ML 2BL-04001 Stmt A	7,649,849	7,416,327
ML 2BL-04026 Stmt A	1,231,652	1,218,738
ML 2BL-04045 Stmt A	173,808	168,864
ML 2BL-04046 Stmt A	151,122	164,040
ML 2BL-04047 Stmt A	134,656	141,048
ML 2BL-04072 Stmt A	2,851,503	2,986,281
ML 2BL-04076 Stmt A	790,488	766,487
TIFF Mutual Fund	121,694	121,694
TIFF Secondary Partners 1 Partnership	643,630	643,630

TY 2011 Other Expenses Schedule

Name: Jerome S & Grace H Murray Foundation

EIN: 52-1805567

Software ID: 11000218

Software Version: 2011.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues and Subscriptions	72	72		
Certified Fees Merrill Lynch	220	220		
Miscellaneous Expenses	1,525	1,525		
Office Expense Furniture Maintenance Supplies	560	560		
Office Expense Computer Software Repairs	1,219	1,219		
Postage	262	262		
Telephone	1,473	1,473		
Bank Service Charges	92	92		
Wire Transfer Fees	5,520	5,520		
Portfolio Expense From TIFF K1	8,623	8,623		

TY 2011 Other Income Schedule

Name: Jerome S & Grace H Murray Foundation

EIN: 52-1805567

Software ID: 11000218

Software Version: 2011.0.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Refund of Excise Taxes Overpaid	649	649	

TY 2011 Other Increases Schedule

Name: Jerome S & Grace H Murray Foundation

EIN: 52-1805567

Software ID: 11000218

Software Version: 2011.0.0

Description	Amount
Return of capital - Non-taxable income	192,096

TY 2011 Other Professional Fees Schedule

Name: Jerome S & Grace H Murray Foundation
EIN: 52-1805567
Software ID: 11000218
Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Merrill Lynch Management Fees	58,085	58,085		

TY 2011 Taxes Schedule

Name: Jerome S & Grace H Murray Foundation

EIN: 52-1805567

Software ID: 11000218

Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	2,208	2,208	0	0
Excise taxes net	4,731	4,731	0	0
Payroll taxes	4,661	4,661	0	0

3:05 PM
10/19/12
Cash Basis

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

		Dec 31, 11
ASSETS		
Current Assets		
Checking/Savings		
Foundation Operating Account		20,910 21
Total Checking/Savings		20,910 21
Other Current Assets		
ML 2BL-04001		
American Euro Pacific 8-21-08	356,557 24	
Blackrock Global 10-25-11	250,789 39	
Call HQAR O 4-27-11	749,963 34	
Gamco Westwood Mighty 4-18-11	255,353 64	
Goldman Sachs Core Fixed 2-22-1	498,514 12	
MFS Value Fund Cl C 12-11-09	612,430 80	
ML Bank Deposit Program 04001	392 53	
Nuveen Tradewinds Int'l 7-22-11	462,211 86	
Oppenheimer Developing 7-2-10	101,044 66	
Pimco Total Return Fund 8-21-08	1,449,990 23	
Pimco Unconstrained Bond 10-28-	772,656 76	
Templeton Bric Fund 8-21-08	429,016 62	
Templeton Global Bond 10-14-09	801,341 63	
Van Eck Global 10-14-09	658,914 68	
Virtus Premium Alpha 4-14-11	250,260 31	
ML 2BL-04001 - Other	410 90	
Total ML 2BL-04001		7,649,848 71
ML 2BL-04026		
Air Products 11-24-08	1,320 49	
Air Products 2-23-10	3,579 21	
Air Products 6-24-09	6,548 59	
Akamai Technologies 11-2-11	11,706 12	
Amazon.com 10-26-11	3,194 35	
Amazon.com 12-15-11	3,280 48	
Amazon.com 12-21-11	6,622 84	
Amazon.com 2-2-10	4,844 07	
Amazon.com 2-23-10	3,166 63	
Amazon.com 5-28-10	2,373 34	
Amazon.com 6-30-10	2,807 00	
Amazon.com 8-8-11	4,911 15	
Amazon.com 9-8-09	1,193 75	
American Express 12-2-11	4,841 67	
American Express 9-28-11	12,560 71	
Apollo Global Mgmt 5-16-11	2,921 89	
Apollo Global Mgmt 5-17-11	3,606 32	
Apollo Global Mgmt 5-18-11	2,373 02	
Apollo Global Mgmt 5-19-11	1,817 35	
Apollo Global Mgmt 5-20-11	1,812 63	
Apollo Global Mgmt 5-23-11	776 60	
Apollo Global Mgmt 5-24-11	748 87	
Apollo Global Mgmt 5-25-11	979 33	
Apollo Global Mgmt 7-21-11	3,734 76	
Apollo Global Mgmt 8-16-11	1,091 84	
Apollo Global Mgmt 8-17-11	547 04	
Apollo Global Mgmt 8-18-11	398 32	
Apollo Global Mgmt 8-19-11	934 60	
Apollo Global Mgmt 8-22-11	332 09	
Apple Computer 10-19-10	4,626 93	
Apple Computer 10-24-08	3,122 55	
Apple Computer 10-31-08	1,868 15	
Apple Computer 3-1-10	3,340 54	
Apple Computer 3-4-11	5,372 66	
Apple Computer 6-16-11	5,251 63	
Apple Computer 8-8-11	5,081 03	
Apple Computer 9-11-08	1,660 60	
Babcock & Wilcox 10-20-10	3,206 84	
Babcock & Wilcox 10-21-10	1,571 96	
Babcock & Wilcox 3-17-11	7,224 90	

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Babcock & Wilcox 7-18-11	1,457 01
Babcock & Wilcox 7-19-11	1,982 71
Babcock & Wilcox 7-20-11	1,111 01
Babcock & Wilcox 8-4-10	3,716 22
Babcock & Wilcox 8-5-10	4,211 84
Babcock & Wilcox 9-27-11	914 23
Barrick Gold Corp 1-22-10	4,314 90
Barrick Gold Corp 10-14-09	1,447 00
Barrick Gold Corp 10-20-10	6,521 42
Barrick Gold Corp 10-25-11	2,525 66
Barrick Gold Corp 11-3-09	2,989 74
Barrick Gold Corp 12-1-09	2,852 67
Barrick Gold Corp 12-15-11	3,932 43
Barrick Gold Corp 3-11-11	5,370 87
Barrick Gold Corp 5-5-10	3,478 46
Cameco Corp 1-26-10	4,089 93
Cameco Corp 11-4-11	3,357 56
Cameco Corp 12-15-11	3,911 04
Cameco Corp 3-14-11	4,588 00
Cameco Corp 3-18-09	143 91
Cameco Corp 4-30-10	2,489 36
Cameco Corp 6-17-09	3,891 37
Cameco Corp 6-2-11	5,193 10
Citigroup 12-21-11	11,751 93
CME Group 1-22-10	3,470 92
CME Group 10-20-09	318 78
CME Group 10-30-09	2,779 38
CME Group 11-16-11	6,244 65
CME Group 12-14-09	1,663 72
CME Group 12-15-09	1,324 58
CME Group 2-17-11	7,576 32
CME Group 8-10-05	0 10
CME Group 9-2-10	4,447 44
CTrip.com 1-4-11	7,384 12
CTrip.com 10-26-11	3,468 13
CTrip.com 11-4-11	1,631 04
CTrip.com 11-7-11	2,091 09
CTrip.com 12-7-11	5,229 93
CTrip.com 2-10-11	5,129 32
CTrip.com 3-10-11	1,737 54
CTrip.com 3-11-11	2,357 03
CTrip.com 9-27-11	2,377 34
Cummins Inc 10-27-11	2,943 92
Cummins Inc 11-1-11	3,945 37
Cummins Inc 12-4-09	4,373 11
Cummins Inc 6-16-11	4,049 77
Cummins Inc 6-24-09	563 21
Deere Co 10-12-11	6,437 41
Deere Co 2-23-10	2,241 78
Deere Co 4-30-10	6,911 18
Deere Co 7-13-11	4,424 94
Deere Co 7-20-10	2,344 34
Denbury Res 10-10-08	950 14
Denbury Res 10-14-09	3,053 67
Denbury Res 10-21-08	374 52
Denbury Res 10-22-08	657 75
Denbury Res 11-12-08	1,296 56
Denbury Res 11-24-08	2,470 33
Denbury Res 3-11-11	45 75
Denbury Res 5-12-11	4,910 18
Denbury Res 5-18-10	1,640 28
Denbury Res 5-7-10	4,050 90
Denbury Res 6-16-11	4,053 55
Denbury Res 7-13-11	4,380 47
Denbury Res 7-6-09	4,338 23
Disney Co 1-26-10	3,483 18
Disney Co 10-6-11	3,119 86

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Disney Co 12-19-08	1,517 18
Disney Co 6-7-11	4,409 44
Disney Co 8-6-10	2,906 68
Disney Co 9-20-10	3,633 16
Dow Chemical 10-19-11	3,139 44
Dow Chemical 10-28-11	3,261 84
Dow Chemical 7-25-11	5,369 36
Dow Chemical 8-1-11	4,464 86
Dow Chemical 8-19-11	4,866 01
Dow Chemical 9-12-11	4,185 98
EOG Resources 10-11-10	598 04
EOG Resources 10-27-11	4,728 02
EOG Resources 11-3-10	4,273 37
EOG Resources 6-2-11	3,975 19
Equinix Inc 1-3-11	1,347 25
Equinix Inc 10-27-11	2,232 07
Equinix Inc 10-28-11	1,008 55
Equinix Inc 10-6-10	9,870 57
Equinix Inc 2-24-11	2,331 16
Equinix Inc 2-25-11	2,108 05
Equinix Inc 8-9-11	2,874 86
Equinix Inc 9-23-11	1,166 60
Equinix Inc 9-26-11	2,297 63
F5 Networks Inc 11-2-11	11,567 12
F5 Networks Inc 12-15-11	3,402 72
Freeport-McMoran 11-1-11	3,630 15
Freeport-McMoran 11-10-11	5,782 54
Freeport-McMoran 3-10-11	2,669 45
Freeport-McMoran 5-5-11	4,549 95
Freeport-McMoran 6-7-11	4,518 95
Goldcorp Inc 10-28-11	3,094 77
Goldcorp Inc 12-15-11	3,364 84
Goldcorp Inc 7-29-11	18,310 59
Goldcorp Inc 8-19-11	13,863 45
Google Inc 10-19-11	4,707 44
Google Inc 10-20-11	4,681 32
Google Inc 10-27-11	4,794 37
Halliburton Co 10-24-11	3,320 70
Halliburton Co 10-27-11	2,288 19
Halliburton Co 11-10-11	5,802 16
Halliburton Co 11-4-11	4,264 88
Halliburton Co 6-2-11	11,834 36
Halliburton Co 8-15-11	3,419 11
Halliburton Co 8-9-11	3,240 43
Illumina 10-28-09	2,938 96
Illumina 10-7-11	3,369 90
Illumina 11-4-11	4,786 95
Illumina 11-7-11	963 60
Illumina 12-1-09	8,825 57
Illumina 12-15-11	4,826 38
Illumina 7-27-11	4,567 17
Illumina 7-6-09	5,556 25
Illumina 8-19-11	5,549 27
Illumina 8-22-11	428 42
Illumina 9-19-11	5,556 08
Illumina 9-27-11	2,492 44
Intercontinental Exchange 1-26-	4,028 12
Intercontinental Exchange 10-6-	1,548 12
Intercontinental Exchange 12-10	235 17
Intercontinental Exchange 12-9-	3,645 39
Intercontinental Exchange 2-1-1	3,888 18
Intercontinental Exchange 4-25-	3,652 14
Interpublic Group 11-24-10	4,045 67
Interpublic Group 7-29-11	4,552 15
Interpublic Group 8-23-10	3,191 90
Intuit 11-24-10	3,593 84
Intuit 5-26-10	2,686 69

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Intuit 6-30-10	3,516 25
Johnson Controls 10-27-11	2,684 65
Johnson Controls 6-30-10	3,636 53
Johnson Controls 6-7-11	4,469 94
Johnson Controls 7-23-09	4,913 94
Johnson Controls 8-1-11	3,605 20
Johnson Controls 8-6-10	3,461 32
Johnson Controls 9-8-09	3,142 19
JP Morgan Chase 11-22-11	20,015 29
JP Morgan Chase 12-15-11	4,922 16
JP Morgan Chase 12-7-11	5,245 58
Juniper Networks 1-26-10	3,637 79
Juniper Networks 10-20-11	3,658 70
Juniper Networks 10-6-11	2,287 13
Juniper Networks 12-14-09	2,987 47
Juniper Networks 12-15-11	3,365 63
Juniper Networks 2-24-11	3,091 00
Juniper Networks 4-21-10	4,569 63
Juniper Networks 5-21-10	3,515 20
Juniper Networks 6-7-11	3,864 43
Juniper Networks 7-13-11	6,458 65
Juniper Networks 7-27-11	3,575 64
Juniper Networks 7-29-11	5,755 51
Kinder Morgan 10-20-11	8,731 46
Kinder Morgan 11-22-11	6,189 54
Kinder Morgan 11-23-11	5,037 28
Kinder Morgan 2-15-11	959 05
Kinder Morgan 4-25-11	2,294 93
Kinder Morgan 4-26-11	1,738 83
Kinder Morgan 8-19-11	3,139 51
Kinder Morgan 8-22-11	1,708 11
Laboratory CP 1-19-11	2,242 79
Laboratory CP 1-20-11	3,946 03
Laboratory CP 10-6-11	3,171 67
Laboratory CP 2-10-11	5,802 00
Laboratory CP 2-18-11	7,910 68
Lauder Estee 11-24-10	2,046 82
Lauder Estee 8-15-11	7,153 78
ML Bank Deposit Program 04026	29,251 07
Monsanto 4-12-11	4,041 90
Monsanto 5-28-10	101 23
Monsanto 6-7-10	2,856 23
Monsanto 9-29-10	3,553 07
Nabors Industries 10-13-11	2,779 34
Nabors Industries 3-23-10	284 09
Nabors Industries 6-2-11	4,442 43
Nabors Industries 6-9-10	5,075 75
Nabors Industries 8-15-11	3,455 57
Nabors Industries 8-6-10	3,889 58
Nabors Industries 9-19-11	1,154 03
National Oilwell 12-1-09	219 20
National Oilwell 3-11-11	5,621 41
National Oilwell 4-20-10	3,630 39
National Oilwell 4-28-11	4,239 31
Netapp 2-17-11	7,947 02
Netapp 2-2-10	396 04
Netapp 8-19-11	8,572 43
Noble Energy 2-28-11	6,814 23
Noble Energy 8-16-10	4,477 68
Noble Energy 8-23-10	3,398 24
Novartis 10-20-11	6,476 80
Novartis 10-3-11	5,826 45
Novartis 9-26-11	3,916 29
NVIDIA 10-13-11	3,329 42
NVIDIA 12-21-11	1,797 15
NVIDIA 12-22-11	5,292 40
NVIDIA 2-17-11	8,273 50

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
NVIDIA 2-24-11	4,688 99
NVIDIA 2-28-11	3,354 91
NVIDIA 3-17-11	4,459 56
NVIDIA 5-18-11	3,949 04
NVIDIA 8-1-11	4,687 15
Occidental Petroleum 1-26-10	1,312 35
Occidental Petroleum 4-6-10	8,503 51
Occidental Petroleum 5-12-11	3,933 21
Qualcomm Inc 10-31-08	509 96
Qualcomm Inc 10-7-09	1,309 08
Qualcomm Inc 12-14-09	3,188 68
Qualcomm Inc 12-15-11	3,422 60
Qualcomm Inc 2-2-10	3,478 84
Qualcomm Inc 3-1-10	2,830 21
Qualcomm Inc 3-10-11	4,484 95
Qualcomm Inc 4-23-10	5,555 18
Qualcomm Inc 7-21-11	3,564 70
Qualcomm Inc 9-22-09	3,250 17
Red Hat 12-20-11	2,561 43
Red Hat 2-24-11	6,204 43
Red Hat 2-25-11	1,284 03
Red Hat 2-28-11	2,017 82
Red Hat 3-1-11	2,507 09
Red Hat 3-26-10	3,918 60
Red Hat 6-7-11	4,949 79
Red Hat 8-9-11	2,260 51
Salesforce.com 1-3-11	4,128 36
Salesforce.com 12-15-11	3,291 26
Salesforce.com 12-21-11	6,222 91
Salesforce.com 3-4-11	5,328 06
Salesforce.com 6-2-09	2,779 67
Salesforce.com 8-19-11	4,710 97
Schlumberger 10-24-11	3,348 19
Schlumberger 2-23-10	5,201 93
Schlumberger 3-30-10	4,042 17
Schlumberger 6-1-10	4,382 05
Schlumberger 8-5-09	435 19
Shaw Group Inc 1-11-11	2,842 53
Shaw Group Inc 1-4-11	2,045 53
Shaw Group Inc 10-20-10	4,347 26
Shaw Group Inc 10-24-11	2,059 72
Shaw Group Inc 10-25-11	1,008 73
Shaw Group Inc 3-14-11	4,603 26
Shaw Group Inc 3-17-11	6,161 95
Shaw Group Inc 7-14-10	34 43
Shaw Group Inc 7-15-10	2,264 29
Shaw Group Inc 9-27-10	2,997 16
Shaw Group Inc 9-27-11	977 88
Southwestern Energy 2-10-11	0 01
Thermo Fisher 10-26-11	4,022 30
Thermo Fisher 10-7-11	3,195 23
Thermo Fisher 8-4-11	3,493 90
Thermo Fisher 8-9-11	5,453 29
Toyota Motor Corp 12-7-11	4,105 34
Toyota Motor Corp 12-8-11	747 56
Toyota Motor Corp 4-12-11	5,952 22
Toyota Motor Corp 4-6-11	7,444 27
Toyota Motor Corp 9-19-11	2,830 98
Toyota Motor Corp 9-20-11	1,201 44
Wells Fargo 10-12-11	5,567 00
Wells Fargo 10-13-11	3,645 25
Wells Fargo 12-15-11	3,565 96
Wells Fargo 8-10-11	4,999 70
Wells Fargo 8-2-11	13,723 10
Wells Fargo 9-28-11	6,011 50
Weyerhaeuser Co 10-28-11	2,819 76
Weyerhauser Co 10-12-11	3,632 32

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

		Dec 31, 11
Weyerhauser Co 12-10-10	6,828 32	
Weyerhauser Co 6-7-11	2,794 38	
Weyerhauser Co 8-4-11	6,241 41	
Weyerhauser Co 9-2-10	13,923 84	
Total ML 2BL-04026		1,231,652 14
ML 2BL-04038		
ML Bank Deposit Program 04038	20 09	
ML 2BL-04038 - Other	-20 09	
Total ML 2BL-04038		0 00
ML 2BL-04045		
Allstate 11-13-08	580 74	
Allstate 11-30-11	239 19	
Allstate 3-16-11	278 18	
Allstate 3-24-09	201 15	
Allstate 8-21-07	276 20	
Allstate 8-4-06	611 60	
Ameren Corp 10-17-07	269 44	
Ameren Corp 3-16-11	161 22	
Ameren Corp 4-7-10	717 72	
Ameren Corp 8-28-07	500 88	
Ameren Corp 9-11-07	252 93	
Ameren Corp 9-26-07	529 43	
Ameriprise Fin'l 11-30-11	226 70	
Ameriprise Fin'l 8-27-10	648 52	
Ameriprise Fin'l 9-1-10	86 98	
Ameriprise Fin'l 9-1-10(16)	728 85	
Annaly Cap Mgmt 3-12-09	136 77	
Annaly Cap Mgmt 3-16-11	195 78	
Annaly Cap Mgmt 3-18-09	145 91	
Annaly Cap Mgmt 3-24-09	511 61	
Annaly Cap Mgmt 4-3-09	346 64	
Annaly Cap Mgmt 7-17-08	101 49	
AT&T 1-25-11	486 84	
AT&T 8-4-06	1,386 00	
Chesapeake Energy 11-12-09	1,509 17	
Chevron Corp 8-4-06	1,311 20	
Conoco Phillips 11-10-09	1,332 01	
Conoco Phillips 11-13-09	105 19	
Conoco Phillips 3-24-09	396 70	
Conoco Phillips 8-4-06	686 21	
Eastman Chemical 10-13-11	296 22	
Eastman Chemical 10-14-11	226 87	
Eastman Chemical 10-17-11	376 01	
Eastman Chemical 9-27-11	145 68	
Eastman Chemical 9-28-11	421 50	
Eastman Chemical 9-29-11	212 42	
Edison Int'l CA 3-10-09	249 81	
Edison Int'l CA 3-13-09	309 86	
Edison Int'l CA 3-16-11	284 48	
Edison Int'l CA 3-20-09	256 66	
Edison Int'l CA 3-4-09	246 79	
Eli Lilly & Co 5-3-11	951 12	
Eli Lilly & Co 5-6-11	922 42	
Ensco PLC 11-21-11	345 55	
Ensco PLC 11-22-11	445 62	
Ensco PLC 11-23-11	97 18	
Ensco PLC 12-1-11	677 26	
Ensco PLC 12-2-11	156 18	
FHLMC 50% 2037 1-15-08	2,134 00	
FHLMC 50% 2038 10-13-11	1,679 03	
Fixed Income Series C 8-4-06	16,577 16	
Fixed Income Series M 8-4-06	19,160 17	
FNMA	7 00	
FNMA 4.5% 2040 PAE5471	1,823 05	
FNMA 4.5% 20413138EGB8	4,585 96	

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
FNMA 5% 2035 5-19-08	1,609 48
FNMA 5.5% 2038 2-8-11	2,086 69
FNMA 6% 2038 10-15-08	301 53
FNMA 6% 2038 10-21-08	1,219 68
FNMA 4.5% 2041 2-8-11	2,757 72
FNMA 5% 2036 3-27-09	374 68
FNMA 5.5% due 2039	1,444 17
FNMA 6% 2038 7-13-09	512 53
FNMA 7. 5% due May 13 1-11-11	1,976 64
FNMA P745275 5% due 2036	389 44
Freeport-McMoran 1-13-10	251 48
Freeport-McMoran 1-8-10	1,316 38
Freeport-McMoran 11-30-11	312 23
General Electric 7-29-10	742 26
General Electric 7-30-10	771 58
GlaxoSmithKline 3-16-11	110 04
GlaxoSmithKline 4-7-10	581 84
GlaxoSmithKline 5-29-07	155 75
GlaxoSmithKline 6-11-07	522 66
GlaxoSmithKline 6-15-07	263 28
GlaxoSmithKline 6-5-07	258 99
GlaxoSmithKline 8-21-07	255 25
Harris Corp 1-29-09	43 36
Harris Corp 11-30-11	316 37
Harris Corp 2-18-09	247 06
Harris Corp 2-6-09	396 60
Harris Corp 3-16-11	349 07
Harris Corp 3-25-09	435 20
Hudson City Bancorp 1-25-11	617 79
Hudson City Bancorp 1-26-11	55 52
Hudson City Bancorp 3-17-11	136 75
Hudson City Bancorp 7-7-09	1,354 85
Hudson City Bancorp 8-8-11	186 33
Hudson City Bancorp 9-20-11	500 25
IBM 4-15-09	391 41
IBM 4-23-09	201 03
IBM 4-7-09	296 79
Intel Corp 11-11-09	534 98
Intel Corp 11-12-09	403 96
Intel Corp 3-16-11	139 09
Intel Corp 8-27-10	737 50
Intel Corp 8-27-10(48)	872 40
International Paper 3-16-11	871 95
International Paper 3-21-11	378 62
International Paper 3-22-11	511 74
International Paper 6-20-11	658 41
International Paper 6-21-11	284 75
International Paper 6-24-11	432 22
International Paper 6-27-11	292 97
Johnson & Johnson 3-16-11	288 89
Johnson & Johnson 5-4-09	1,285 60
JP Morgan Chase 11-30-11	245 99
JP Morgan Chase 11-4-11	1,284 61
JP Morgan Chase 11-7-11	851 80
JP Morgan Chase 5-3-11	1,001 96
JP Morgan Chase 5-4-11	866 57
Kimberly Clark 3-24-09	231 63
Kimberly Clark 8-4-06	1,337 82
Lockheed Martin 3-11-10	413 56
Lockheed Martin 3-12-10	1,243 73
Lockheed Martin 3-16-11	157 46
Marathon Oil 3-24-09	227 46
Marathon Oil 7-13-11	736 69
Marathon Oil 8-4-06	517 65
Mattel 8-30-11	457 86
Mattel 9-27-11	427 85
Mattel 9-29-11	396 56

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Mattel 9-6-11	365 24
Medtronic 2-18-09	309 48
Medtronic 2-23-09	277 70
Medtronic 2-25-09	341 92
Medtronic 2-26-09	289 72
Medtronic 3-16-11	184 15
Medtronic 3-25-09	145 02
Metlife Inc 11-28-11	556 75
Metlife Inc 3-16-11	255 14
Metlife Inc 5-4-09	938 49
Microsoft 11-26-10	836 56
Microsoft 11-30-10	811 69
Microsoft 3-16-11	74 66
ML Bank Deposit Program 04045	9,621 53
Northrop Grumman 10-27-09	1,059 51
Northrop Grumman 11-30-11	226 98
Northrop Grumman 3-16-11	176 17
Pepsico 3-11-11	452 55
Pepsico 3-14-11	448 34
Pepsico 3-2-11	376 17
Pepsico 3-3-11	510 77
Pfizer Inc 4-1-10	938 28
Pfizer Inc 8-21-07	364 05
Pfizer Inc 8-4-06	624 48
Pitney Bowes 11-30-11	350 62
Pitney Bowes 12-15-10	433 80
Pitney Bowes 12-22-10	197 35
Pitney Bowes 12-23-10	147 60
Pitney Bowes 12-27-10	24 58
Pitney Bowes 12-28-10	24 68
Pitney Bowes 3-16-11	23 78
Pitney Bowes 3-25-11	327 17
Pitney Bowes 3-28-11	125 97
Pitney Bowes 3-31-11	153 76
Pitney Bowes 4-1-11	358 96
PNC Financial Services 11-10-10	452 45
PNC Financial Services 11-12-10	1,199 79
Reynolds American 3-16-11	65 03
Reynolds American 8-21-07	324 40
Reynolds American 8-4-06	904 73
Royal Dutch 10-2-07	409 39
Royal Dutch 10-8-07	399 72
Royal Dutch 3-24-09	230 13
Royal Dutch 9-26-07	415 13
Royal Dutch 9-6-07	401 35
RR Donnelley 1-25-11	508 54
RR Donnelley 11-30-11	238 68
RR Donnelley 4-7-10	531 60
RR Donnelley 8-4-06	1,377 90
Sanofi Aventis 10-26-10	275 33
Sanofi Aventis 10-27-10	586 06
Sanofi Aventis 11-4-10	470 75
Sanofi Aventis 11-5-10	323 58
Sanofi Aventis 3-16-11	192 83
Time Warner 12-10-10	285 17
Time Warner 12-6-10	435 04
Time Warner 12-7-10	408 96
Time Warner 12-9-10	563 93
Total SA 1-3-08	423 69
Total SA 1-8-08	259 52
Total SA 12-27-07	82 37
Total SA 2-12-10	568 03
Total SA 2-18-10	1,171 45
Total SA 3-24-09	256 84
Total SA 5-17-10	576 31
Total SA 9-20-11	445 78
Travelers Cos 8-4-06	1,333 80

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
US Treas .875% due 2-29-12	1,000 12
US Treas 0% due 9-8-11	997 38
US Treas 1.375% due 3-15-13	1,001 92
US Treas 1.5 due 7-31-16	2,052 10
US Treas 2.375% 4-16-10	999 07
US Treas Inflation 2%due 1-15-2	1,254 02
US Treas Inflation 2.5% 7-27-11	1,260 29
US Treas Inflation 2.5% due 1-1	1,220 67
US Treas Inflation 3% 8-4-06	2,527 84
US Treas Inflation 3.625% due 4	1,832 98
US Treasury 2.125 due 8-15-21	3,036 95
US Treasury 4% due 2-15-15	-1 76
US Treasury 4% due 2-15-15(3)	1 76
US Treasury 8.75% due 2-29-12	1,005 20
Wal-Mart Stores 7-14-11	321 56
Wal-Mart Stores 7-14-11 (17)	909 61
Wal-Mart Stores 7-15-11	591 75
Wells Fargo 8-26-10	756 19
Wells Fargo 8-27-10	736 85
Whirlpool 11-30-11	389 25
Whirlpool 8-10-11	408 18
Whirlpool 8-11-11	57 89
Whirlpool 8-12-11	62 43
Whirlpool 8-15-11	314 70
Whirlpool 8-4-11	260 24
Whirlpool 8-5-11	130 45
Whirlpool 8-8-11	432 71
Xerox Corp 11-30-11	307 06
Xerox Corp 3-16-11	108 57
Xerox Corp 6-15-10	430 56
Xerox Corp 6-23-08	414 52
Xerox Corp 6-27-08	403 24
Xerox Corp 7-15-08	323 96
Xerox Corp 7-3-08	403 18
Total ML 2BL-04045	173,807 55
ML 2BL-04046	
Ace Ltd 12-22-09	477 18
Ace Ltd 6-3-10	488 24
Ace Ltd 7-11-08	769 25
Ace Ltd 7-15-08	1,028 39
Ace Ltd 7-16-08	356 23
Aerovironment 11-3-09	386 61
Aerovironment 2-17-10	509 08
Aerovironment 3-12-10	464 74
Aerovironment 4-30-09	46 05
Aerovironment 5-1-09	502 42
Aerovironment 5-14-10	293 09
Allegheny Tech 11-16-11	652 16
Allegheny Tech 6-21-11	1,483 19
Allegheny Tech 7-7-11	488 77
Allegheny Tech 9-30-11	1,271 07
Arcos Dorados Holding 10-17-11	1,305 92
Arcos Dorados Holding 10-18-11	732 26
Arcos Dorados Holding 10-19-11	279 20
Arcos Dorados Holding 10-20-11	1,009 10
Arm Holdings 7-15-10	1,227 61
Arm Holdings 8-10-10	1,544 63
Aruba Networks 5-25-10	841 46
Aruba Networks 6-10-11	796 62
Aruba Networks 6-20-11	194 31
Aruba Networks 7-29-11	440 28
Athenahealth Inc 10-18-10	761 51
Athenahealth Inc 11-9-10	1,480 28
Athenahealth Inc 12-21-10	165 58
Baidu.com 12-11-08	337 51
Borg Warner 10-3-11	650 58

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Borg Warner 8-31-11	284 54
Borg Warner 8-9-11	1,432 65
Borg Warner 9-26-11	1,007 30
Carbo Ceramics 1-14-11	928 32
Carbo Ceramics 2-23-11	691 55
Carbo Ceramics 3-11-11	1,268 46
Carmax 8-4-10	2,520 70
Carmax 9-14-10	236 78
Carmax 9-23-11	291 12
Cavium Networks 1-14-10	46 54
Cavium Networks 12-18-09	459 81
Cavium Networks 6-25-07	189 94
Cavium Networks 7-10-08	499 36
Cavium Networks 7-2-08	692 78
Cavium Networks 8-8-11	818 20
CF Industries 11-9-10	128 59
CF Industries 5-14-10	357 11
CF Industries 6-10-10	189 06
CF Industries 6-3-10	774 43
CH Robinson Worldwide 10-19-09	122 55
CH Robinson Worldwide 10-26-09	289 10
CH Robinson Worldwide 3-23-10	335 88
CH Robinson Worldwide 4-29-11	481 82
CH Robinson Worldwide 7-17-08	943 72
CH Robinson Worldwide 8-31-09	947 40
Core Lab 2-7-07	1,170 29
Core Lab 3-22-07	340 80
Core Lab 5-2-07	653 49
Core Lab 5-21-07	476 87
Core Lab 5-22-07	185 72
CTrip.com 2-18-11	556 87
CTrip.com 5-24-11	476 01
CTrip.com 7-7-10	1,036 67
CTrip.com 8-11-06	264 06
CTrip.com 8-3-11	476 97
CTrip.com 8-7-06	159 22
Dendreon Corp 1-14-11	297 75
Dendreon Corp 1-14-11(8)	298 29
Dendreon Corp 11-12-10	727 97
Dendreon Corp 2-18-11	382 12
Dendreon Corp 6-16-10	1,643 18
Dendreon Corp 6-22-10	277 86
Dendreon Corp 7-19-10	214 48
Dendreon Corp 9-9-11	1,521 80
Dicks Sporting Goods 8-4-11	2,319 32
Dicks Sporting Goods 8-8-11	376 66
Expediters Int'l 10-27-09	433 50
Expediters Int'l 12-12-08	950 02
Expediters Int'l 2-11-09	605 15
Expediters Int'l 3-18-09	584 69
Expediters Int'l 6-29-09	201 21
F5 Networks Inc 3-28-11	474 70
F5 Networks Inc 3-30-11	906 53
F5 Networks Inc 5-11-11	1,890 33
F5 Networks Inc 6-9-11	657 90
FMC Techs 11-22-10	1,797 75
FMC Techs 2-16-11	915 64
FMC Techs 4-28-11	1,342 16
Fossil Inc 2-15-11	2,245 41
Fossil Inc 3-4-11	885 34
Fossil inc 4-29-11	382 39
Gildan Activewear 11-23-10	2,435 60
Gildan Activewear 6-1-11	557 30
Gildan Activewear 8-31-11	1,240 80
Green Dot Corp 10-8-10	967 59
Green Dot Corp 12-10-10	757 53
Green Dot Corp 12-20-10	764 66

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Green Dot Corp 12-6-10	955 00
Green Dot Corp 2-15-11	477 32
Green Dot Corp 4-29-11	981 98
Green Dot Corp 8-8-11	192 45
Green Mountain Coffee 10-27-10(	1,290 37
Green Mountain Coffee 10-29-10	465 51
Green Mountain Coffee 11-24-10	742 37
Green Mountain Coffee 12-14-10	287 39
Green Mountain Coffee 12-29-10	192 75
Human Genome 1-14-11	563 07
Human Genome 11-14-11	1,431 25
Human Genome 4-8-11	775 74
Human Genome 6-2-10	460 45
Human Genome 6-2-11	728 83
Human Genome 7-21-09	719 33
Human Genome 7-22-09	341 98
Human Genome 8-8-11	961 61
IHS Inc 10-19-10	1,852 34
IHS Inc 3-10-11	712 16
IHS Inc 4-29-11	1,239 21
Intuitive Surgical 1-8-09	554 47
Intuitive Surgical 3-31-09	286 92
Intuitive Surgical 3-5-09	183 80
Intuitive Surgical 8-17-06	96 91
Ironwood Pharmaceuticals 10-5-1	710 75
Ironwood Pharmaceuticals 10-6-1	197 28
LinkedIn Corp 11-18-11	578 85
LinkedIn Corp 11-25-11	1,077 10
Lufkin Industries 10-7-11	718 51
Lufkin Industries 8-22-11	865 49
Lufkin Industries 8-3-11	1,982 27
Lufkin Industries 8-8-11	925 09
ML Bank Deposit Program 04046	7,310 29
Mylan 10-12-11	144 72
Mylan 10-17-08	620 10
Mylan 4-3-08	255 28
Mylan 4-9-08	150 58
Mylan 8-8-11	519 52
Mylan 9-9-08	513 54
Oceaneering Int'l 11-5-10	1,358 78
Oceaneering Int'l 4-18-11	252 63
Oceaneering Int'l 9-29-10	1,705 09
Price T Rowe 6-2-10	1,480 41
Price T Rowe 6-3-10	1,726 19
Price T Rowe 8-24-10	89 99
QLIK Technologies 1-18-11	1,134 01
QLIK Technologies 11-1-10	449 75
QLIK Technologies 11-12-10	412 84
QLIK Technologies 12-10-10	233 51
QLIK Technologies 12-3-10	1,102 89
QLIK Technologies 12-6-10	510 03
Resources Connection 10-12-10	633 36
Resources Connection 12-12-07	514 34
Resources Connection 2-8-08	103 75
Resources Connection 3-25-10	363 15
Resources Connection 8-24-09	220 67
Resources Connection 8-4-10	417 81
Resources Connection 8-7-06	2,151 09
Roberthalf Int'l 1-14-10	571 21
Roberthalf Int'l 1-20-10	531 26
Roberthalf Int'l 12-21-09	403 28
Roberthalf Int'l 12-9-09	1,287 61
Roberthalf Int'l 5-14-10	264 84
Roberthalf Int'l 5-28-10	151 85
Roberthalf Int'l 7-27-11	638 04
Roberthalf Int'l 9-14-10	458 41
Rockwell Automation 3-6-09	143 75

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Rockwell Automation 6-30-09	934 20
Rockwell Automation 8-8-11	1,197 37
Rue21 Inc 4-9-10	1,486 62
Rue21 Inc 5-10-10	468 86
Rue21 Inc 5-25-10	470 18
Rue21 Inc 6-24-10	542 26
Rue21 Inc 7-12-10	465 21
Rue21 Inc 8-20-10	550 06
Rue21 Inc 8-26-10	380 56
Salesforce.com 8-7-06	1,204 62
Sina Corporation 12-14-11	161 90
Sina Corporation 12-6-11	699 54
Sina Corporation 8-31-11	966 50
SuccessFactors Inc 1-20-11	242 18
SuccessFactors Inc 2-1-11	886 30
SuccessFactors Inc 7-29-11	918 02
SuccessFactors Inc 8-10-11	265 61
SuccessFactors Inc 8-4-11	138 33
Tripadvisor 11-16-11	478 65
Tripadvisor 12-27-11	1,052 03
Tripadvisors 7-7-11	569 92
Tripadvisors 8-8-11	415 96
Universal Display Corp 12-22-11	101 58
Universal Display Corp 12-6-11	248 81
Universal Display Corp 6-24-11	395 11
Universal Display Corp 7-19-11	148 39
Vertex Pharmaceuticals 1-14-11	547 65
Vertex Pharmaceuticals 5-5-10	2,637 20
VMWare 10-15-08	315 82
VMWare 6-30-08	432 83
VMWare 7-11-08	153 68
VMWare 7-18-08	308 62
VMWare 7-9-08	237 39
Volcano Corp 3-31-10	809 24
Volcano Corp 4-18-11	101 48
Volcano Corp 5-19-10	1,765 04
Youko Com 1-14-11	150 91
Youko Com 12-15-10	951 86
Youko Com 12-28-10	739 06
Youko Com 12-31-10	283 04
Youko Com 6-10-11	1,791 48
Youko Com 6-20-11	360 76
Total ML 2BL-04046	151,121 58
ML 2BL-04047	
AAR Corp 11-27-07	3,018 08
Allegheny Tech 8-1-08	2,777 72
American Tower Corp 8-4-06	3,841 51
Amerigroup Corp 7-11-11	2,456 44
Amerigroup Corp 9-30-11	433 38
Astoria Financial Corp 10-7-11	218 26
Astoria Financial Corp 3-17-09	664 88
Astoria Financial Corp 8-4-06	1,982 50
Autodesk Inc 8-4-06	2,055 09
Autodesk Inc 9-29-11	410 83
Borg Warner 11-11-10	881 28
Borg Warner 12-3-08	430 87
Borg Warner 7-27-07	1,665 46
Cabot Mircroelectronics 10-4-11	138 91
Cabot Mircroelectronics 2-16-11	383 68
Cabot Mircroelectronics 3-1-11	2,126 47
Cash American Int'l 4-8-11	2,427 83
Centene Corp 12-11-09	1,729 13
Covance Inc 8-4-06	3,031 69
Cummins Inc 8-4-06	2,113 84
Darden Restaurants 8-4-06	1,810 00
Delphi Financial 12-21-07	1,560 30

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Delphi Financial 2-23-09	650 87
Delphi Financial 4-29-09	104 56
DR Horton Inc 3-29-07	878 94
DR Horton Inc 7-15-11	570 04
DR Horton Inc 8-4-06	2,773 77
Eastman Chemical 4-21-10	866 07
Eastman Chemical 8-4-06	1,529 70
Eaton Vance 4-29-09	53 50
Eaton Vance 8-4-06	2,056 74
Flextronics 3-20-09	306 40
Flextronics 3-29-07	375 90
Flextronics 8-15-07	1,512 85
Flextronics 8-4-06	128 81
Flir Systems 4-29-09	44 84
Flir Systems 8-4-06	1,673 01
Global Payments 8-4-06	2,535 18
Harris Corp 3-29-07	752 41
Harris Corp 9-27-06	1,769 16
Harsco Corp 4-22-10	569 04
Harsco Corp 4-29-09	55 96
Harsco Corp 8-4-06	2,427 30
Helix Energy 4-29-09	141 86
Helix Energy 6-29-10	1,162 29
Helix Energy 7-30-08	2,873 20
Hexcel orp 9-29-11	1,893 43
Int'l Rectified Corp 4-29-09	252 75
Int'l Rectified Corp 6-10-09	160 51
Int'l Rectified Corp 8-4-06	1,025 94
Int'l Rectified Corp 9-16-09	620 04
Int'l Rectifier 3-29-07	376 12
Intuit 1-5-09	1,368 50
Intuit 4-29-09	46 39
Jefferies Group 4-20-10	728 66
Jefferies Group 8-4-06	2,298 84
Keycorp 4-22-10	337 50
Keycorp 4-23-09	1,786 47
Masco Corp 1-7-08	2,852 07
Masco Corp 3-15-11	424 64
Medical Property 7-11-11	884 02
Medical Property 7-12-11	1,561 88
ML Bank Deposit Program 04047	7,461 54
Nabors Industries 11-9-11	2,192 43
Newfield Expl Co 4-29-09	63 47
Newfield Expl Co 6-6-08	333 88
Newfield Expl Co 8-4-06	3,443 20
Oneok Inc 4-29-09	52 90
Oneok Inc 8-4-06	1,883 50
Protective Life 4-29-09	17 10
Protective Life 6-11-09	452 97
Protective Life 8-4-06	1,982 70
Pulte Homes 3-15-11	391 59
Pulte Homes 6-12-08	1,367 50
Pulte Homes 7-11-11	417 36
Pulte Homes 8-4-06	2,540 64
PVH Corp 4-29-09	58 67
PVH Corp 8-4-06	2,361 48
Raymond James 4-29-09	31 62
Raymond James 8-4-06	2,380 00
Reinsurance Group 11-13-07	2,552 18
Reinsurance Group 11-14-07	227 45
Republic Services 8-4-06	3,723 67
SBA Communications 2-18-09	1,193 94
Snap On Inc 3-3-09	451 55
Snap On Inc 4-22-10	690 99
Snap On Inc 8-4-06	460 68
South Jersey 4-21-10	1,223 70
South Jersey 4-22-10	883 16

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Swift Energy 7-11-11	2,198 56
Swift Energy 7-12-11	224 31
Synopsys Inc 8-12-10	1,816 76
The Scotts Miracle Grow 8-4-06	1,429 31
Timken Company 3-20-08	282 08
Timken Company 8-4-06	1,133 56
United Bankshares 1-16-09	1,305 91
United Bankshares 1-20-09	369 82
Valspar 10-3-07	893 73
Valspar 4-22-10	659 70
Valspar Corp 8-4-06	553 73
WGL Holdings 2-19-09	419 43
WGL Holdings 3-17-09	784 25
WGL Holdings 6-29-11	956 76
Whiting Petroleum 7-2-10	1,829 24
Xilinx Inc 12-30-10	2,370 21
Total ML 2BL-04047	134,655 54
ML 2BL-04072	
Ace Ltd 1-19-11	17,437 89
Ace Ltd 10-26-10	2,179 43
Ace Ltd 12-11-09	19,802 90
Ace Ltd 3-2-10	3,323 76
Ace Ltd 6-29-10	1,608 90
Air Products 10-28-11	51,836 31
Altria Group 10-24-11	131,454 67
American Express 1-19-11	21,693 22
American Express 10-26-10	10,159 39
American Express 6-16-10	27,067 81
American Express 6-2-11	28,048 38
American Express 6-29-10	7,501 79
American Water Works 1-19-11	22,021 17
American Water Works 10-26-10	4,461 58
American Water Works 12-21-09	14,428 20
American Water Works 3-2-10	6,177 07
American Water Works 6-29-10	2,759 22
American Water Works 9-28-10	18,765 68
Apple Computer 10-24-11	47,682 93
Apple Computer 11-12-10	63,866 49
Automatic Data Processing 1-19-	12,192 15
Automatic Data Processing 11-12	30,509 14
Automatic Data Processing 2-10-	34,867 75
Cardinal Health 1-19-11	20,999 88
Cardinal Health 10-26-10	14,539 48
Cardinal Health 12-11-09	38,827 73
Cardinal Health 3-2-10	2,412 47
Cardinal Health 6-29-10	6,438 34
Caterpillar Inc 1-19-11	19,656 67
Caterpillar Inc 10-18-11	14,872 72
Caterpillar Inc 10-26-10	5,277 59
Caterpillar Inc 8-5-10	56,038 49
Costco Wholesale 1-19-11	26,183 19
Costco Wholesale 10-28-10	6,075 25
Costco Wholesale 4-20-10	46,639 01
Costco Wholesale 6-29-10	7,810 22
Coviden PLC 1-19-11	24,676 86
Coviden PLC 10-26-10	13,913 59
Coviden PLC 12-11-09	9,168 27
Coviden PLC 2-23-10	24,501 51
Coviden PLC 3-2-10	8,115 91
Coviden PLC 6-29-10	14,270 38
Coviden PLC 7-18-11	4,466 58
CVS Caremark 9-2-11	98,040 53
Dr.Pepper Snapple 5-11-11	96,887 07
Honeywell Int'l 1-19-11	23,168 71
Honeywell Int'l 10-26-10	2,970 45
Honeywell Int'l 12-11-09	22,233 01

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Honeywell Int'l 3-2-10	7,233 69
Honeywell Int'l 6-29-10	7,317 95
Honeywell Int'l 9-28-10	19,272 10
IBM 1-19-11	28,089 53
IBM 10-26-10	7,376 54
IBM 12-11-09	29,090 03
IBM 3-3-10	7,440 53
IBM 6-29-10	6,022 08
Intuit 12-20-11	120,105 20
Marathon Oil 1-19-11	4,796 96
Marathon Oil 10-18-11	18,108 01
Marathon Oil 10-24-11	78,597 70
Marathon Oil 11-12-10	26,483 86
Marathon Oil 2-10-11	16,660 89
Marathon Oil 7-8-11	44,893 32
McDonalds Corp 1-19-11	28,540 44
McDonalds Corp 10-26-10	2,525 12
McDonalds Corp 12-11-09	29,610 96
McDonalds Corp 3-2-10	3,845 84
McDonalds Corp 6-29-10	1,995 00
Microsoft 1-19-11	34,876 88
Microsoft 10-26-10	12,396 18
Microsoft 12-11-09	44,114 87
Microsoft 3-2-10	10,695 89
Microsoft 6-29-10	18,842 23
ML Bank Deposit Program 04072	137,474 62
Nike Inc 5-4-11	52,959 67
Occidental Petroleum 6-7-11	73,731 51
Price T Rowe 1-19-11	14,672 39
Price T Rowe 10-26-10	4,258 02
Price T Rowe 8-3-10	41,538 21
Schlumberger 1-19-11	20,131 20
Schlumberger 10-26-10	19,263 64
Schlumberger 9-28-10	21,315 01
Starbucks Corp 10-24-11	131,472 14
Target 10-26-10	10 00
Tiffany & Co 9-16-11	76,108 31
United Parcel Service 1-19-11	31,184 33
United Parcel Service 10-26-10	3,186 42
United Parcel Service 2-23-10	39,136 81
United Parcel Service 3-2-10	6,717 54
United Parcel Service 6-29-10	5,820 28
United Technologies 1-19-11	22,690 07
United Technologies 10-26-10	4,463 40
United Technologies 12-11-09	23,402 57
United Technologies 2-10-11	32,543 46
United Technologies 3-2-10	6,715 92
United Technologies 6-29-10	6,242 88
Viacom 5-24-11	65,788 89
Vodafone 6-23-11	68,164 40
Wellpoint 9-16-11	76,043 81
Wisconsin Energy 1-19-11	26,506 27
Wisconsin Energy 10-26-10	4,094 46
Wisconsin Energy 2-23-10	15,763 65
Wisconsin Energy 3-2-10	3,880 89
Wisconsin Energy 6-29-10	1,335 88
Wisconsin Energy 9-28-10	17,925 26
Total ML 2BL-04072	2,851,503 45

3:05 PM
10/19/12
Cash Basis

Jerome S. & Grace H. Murray Foundation
Balance Sheet
As of December 31, 2011

		Dec 31, 11
ML 2BI-04076		
Adobi Systems 11-1-11	35,537 47	
Adobi Systems 12-19-11	2,676 80	
American Tower Corp 11-1-11	36,118 83	
Amgen Inc 11-1-11	36,538 61	
Autodesk Inc 11-1-11	34,312 61	
Autodesk Inc 12-19-11	7,962 80	
Bed Bath & Beyone 11-1-11	38,767 96	
Celgene Corp 11-1-11	38,525 49	
Coach Inc 1-28-10	5,244 59	
Coach Inc 11-1-11	31,330 09	
Coach Inc 12-19-11	1,282 18	
Costco Wholesale 11-1-11	39,292 86	
EMC Corp 10-30-09	1,754 80	
EMC Corp 11-1-11	25,589 25	
EMC Corp 12-19-11	6,142 92	
EMC Corp 4-9-09	661 30	
EMC Corp 6-3-09	3,057 92	
IBM 11-1-11	38,415 42	
Intel Corp 11-1-11	30,961 25	
Intel Corp 5-19-11	4,761 08	
Intel Corp 5-19-11(189)	4,442 79	
Johnson Controls 11-1-11	31,778 75	
Johnson Controls 12-19-11	10,497 78	
Lowe's Companies 11-1-11	33,353 42	
ML Bank Deposit Program 04076	16,484 29	
Nike Inc 11-1-11	38,814 98	
Nordstrom Inc 11-1-11	41,571 38	
Oracle 11-1-11	9,919 17	
Oracle 12-15-10	3,801 20	
Oracle 12-19-11	3,067 24	
Oracle 4-1-08	2,341 57	
Oracle 4-13-10	11,081 41	
Oracle 9-22-11	1,483 64	
Oracle 9-28-10	4,782 27	
Qualcomm Inc 11-1-11	28,430 39	
Qualcomm Inc 12-19-11	2,057 53	
Qualcomm Inc 7-21-11	7,685 33	
Qualcomm Inc 7-22-11	970 84	
Target 11-1-11	40,046 97	
Verizon 11-1-11	36,612 66	
Whole Foods Market 11-1-11	42,329 71	
Total ML 2BI-04076		790,487 55
Total Other Current Assets		12,983,076 52
Total Current Assets		13,003,986 73
Other Assets		
TIFF		
TIFF Mutual Fund	121,693 99	
TIFF Secondary Partners	643,629 89	
Total TIFF		765,323 88
Total Other Assets		765,323 88
TOTAL ASSETS		**13,769,310.61**
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity		13,612,210 85
Unrestricted Net Assets		-230,549 76
Net Income		387,649 52
Total Equity		13,769,310 61
TOTAL LIABILITIES & EQUITY		**13,769,310.61**

Grants 2011

Date	Payee	Amount	Description
1/5/2011	Diakonia	1,000 00	SD Grant
	Bikers Against Child Abuse	1,000 00	SD Grant
	America Cancer - Relay for Life	4,000 00	SD Grant
	Leadership Montgomery	1,000 00	SD Grant
	Leadership Montgomery	1,000 00	M Grant
1/21/2011	St Paul's Episcopal School	3,000 00	M Grant
	Total Jan'11	**11,000 00**	
2/1/2011	Mental Health Assoc	1,000 00	M Grant
	Mental Health Assoc	1,000 00	SD Grant
	Total Feb'11	**2,000 00**	
4/20/2011	Mental Health Assoc	350 00	SD Grant
	Great & Small	350 00	M Grant
	Preston Tisch Brain Tumor Center	1,000 00	SD Grant
4/26/2011	American Cancer Society	1,000 00	SD Grant
	First Presbyterian Church	1,000 00	SD Grant
	Total Apr'11	**3,700 00**	
6/1/2011	Citizens Project	500 00	M Grant
	Total June'11	**500 00**	
8/18/2011	Children's Cancer Connection	1,350 00	SD Grant
	Davidsonville Athletic Assoc	2,050 00	M Grant
	Davidsonville Athletic Assoc	1,050 00	SD Grant
8/19/2011	Scottsdale Education Assoc	1,000 00	M Grant
	Scottsdale Education Assoc	1,000 00	SD Grant
8/26/2011	Clays Mill Elementary School	1,000 00	SD Grant
	Red Wiggler Community Farm	1,000 00	SD Grant
	Red Wiggler Community Farm	3,000 00	M Grant
	Total Aug'11	**11,450 00**	
9/6/2011	NAMI New Orleans	1,000 00	SD Grant
	Red Wiggler Community Farm	1,000 00	SD Grant
	Mental Health Assoc	1,000 00	SD Grant
	Mental Health Assoc	1,000 00	SD Grant
	Mental Health Assoc	1,000 00	M Grant
	Lexington Dream Factory	1,600 00	M Grant
	Children's Aid Society	1,700 00	SD Grant
	Life Center Hospice of Chesapeake	1,000 00	SD Grant
9/8/2011	Mid Atlantic Community Church	1,000 00	M Grant
	South River Federation	1,000 00	M Grant
	South River Federation	3,350 00	SD Grant

9/9/2011	Red Wiggler Community Farm	500 00	M Grant
9/12/2011	Comprehensive Community Resources	1,000 00	M Grant
	Believe in Tomorrow Children's Found	1,000 00	M Grant
	Believe in Tomorrow Children's Found	2,700 00	SD Grant
	Holy Name of Jesus School	1,000 00	SD Grant
	Homeward Pikes Peak	1,000 00	SD Grant
	Preservation Resource Center	1,000 00	SD Grant
	Reconcile New Orleans/Café Reconcile	1,000 00	SD Grant
9/20/2011	Susan G Komen 3 Day for the Cure	2,000 00	M Grant
	LYSA TOPSoccer	2,000 00	M Grant
	LYSA TOPSoccer	350 00	SD Grant
	Volunteer Center AA County	1,000 00	SD Grant
	Volunteer Center AA County	410 00	M Grant
	American Cancer Society	1,000 00	SD Grant
	Lexington Sister Cities Program	1,000 00	SD Grant
	8th Street Alano	1,000 00	M Grant
	Lifewell Behavioral Wellness	1,000 00	SD Grant
	Windsor Farm Elementary PTO	400 00	SD Grant
	Broadneck High School Key Club	350 00	SD Grant
	Red Wiggler Community Farm	1,400 00	SD Grant
	Red Wiggler Community Farm	2,400 00	M Grant
	Preservation Resource Center	1,000 00	M Grant
	Lucky Dog Animal Rescue	1,000 00	SD Grant
	Red Wiggler Community Farm	2,000 00	M Grant
	Red Wiggler Community Farm	1,000 00	SD Grant
	Red Wiggler Community Farm	1,000 00	M Grant
	Mental Health Assoc	1,000 00	SD Grant
	Mental Health Assoc	2,000 00	M Grant
	Rancho San Antonio Boys Home	1,000 00	SD Grant
	Mental Health Assoc	1,000 00	M Grant
	Mental Health Assoc	1,000 00	SD Grant
	Arts Council of AA County	1,700 00	SD Grant
	Red Wiggler Community Farm	850 00	M Grant
	Red Wiggler Community Farm	350 00	SD Grant
	Friends of West End	1,000 00	SD Grant
	Jesuit High School	1,000 00	SD Grant
	Jesuit High School	2,000 00	M Grant
	Mental Health Assoc	1,000 00	SD Grant
	Mental Health Assoc	1,500 00	M Grant
	Holy Name of Jesus School	1,000 00	M Grant
	Our Lady of Lourdes Catholic Church	3,350 00	M Grant
	Our Lady of Lourdes Catholic Church	2,350 00	SD Grant
	Holton Arms School	1,000 00	M Grant
	Red Wiggler Community Farm	2,000 00	SD Grant
	Red Wiggler Community Farm	1,000 00	M Grant
	Makenna Foundation	1,000 00	SD Grant
	Makenna Foundation	250 00	M Grant
	Best Buddies Tennessee	1,000 00	M Grant
	The Joey Pizzano Memorial Fund	1,000 00	M Grant
	The Joey Pizzano Memorial Fund	1,000 00	SD Grant
	ALS Association	350 00	SD Grant
	Jewish Family Service of NO	1,000 00	M Grant
	Christ the Redeemer Catholic Church	1,600 00	M Grant
	Lowes Island Elementary PTO	1,400 00	SD Grant
	First Presbyterian Church of Libertyville	1,000 00	M Grant

	SPCA Anne Arundel Co	100 00	M Grant
	John Hopkins Kimmel Cancer Center	100 00	M Grant
	NAMI Walks	100 00	M Grant
	Parents of Exceptional People	1,000 00	SD Grant
	Anne Arundel Medical Center Foundation	1,000 00	SD Grant
9/28/2011	The Academy of the Holy Cross	1,350 00	SD Grant
	Friends Foundation	350 00	SD Grant
	Boys Hope Girls Hope New Orleans	1,000 00	SD Grant
	Total Sept'11	**84,860 00**	
10/14/2011	Chai Lifeline Inc	9,963 00	Sponsored Grant
	Zero to Three - Polk County	9,963 00	Sponsored Grant
	LINK Unlimited	9,963 00	Sponsored Grant
	Family Life Services	19,926 00	Sponsored Grant
	Arts for Life - Winston Salem Chapter	19,926 00	Sponsored Grant
	The Children's Aid Society	19,926 00	Sponsored Grant
	Lifewell Behavioral Wellness	9,963 00	Sponsored Grant
	Arts Center of Coastal Carolina	19,926 00	Sponsored Grant
	Red Wiggler Community Farm	94,649 00	Sponsored Grant
	St Paul's Episcopal School	9,963 00	Sponsored Grant
	Boys Hope Girls Hope of NO	9,963 00	Sponsored Grant
	Saint Martin's Ministries	9,963 00	Sponsored Grant
	Hospice of Queen Anne's	9,963 00	Sponsored Grant
	Special Olympics Iowa	19,926 00	Sponsored Grant
	Lutheran Social Services	5,000 00	Sponsored Grant
	Rancho San Antonio Boys Home	19,926 00	Sponsored Grant
	The Salvation Army	9,963 00	Sponsored Grant
	The Volunteer Center of AA Co	9,963 00	Sponsored Grant
	Anne Arundel Medical Center Foundation	9,963 00	Sponsored Grant
	Arts Council of AA Co	9,963 00	Sponsored Grant
	Jesuit High School	9,963 00	Sponsored Grant
	Hope Stone Inc	9,963 00	Sponsored Grant
	Joey Pizzano Memorial Fund	9,963 00	Sponsored Grant
	LYSA TOPSoccer	9,963 00	Sponsored Grant
	First Presbyterian Church of Libertyville	9,963 00	Sponsored Grant
	SOME Inc	9,963 00	Sponsored Grant
	Mental Health Assoc of Mont Co	74,703 00	Sponsored Grant
	The Holton Arms School	4,982 00	Sponsored Grant
	Gospel Rescue Ministries	9,963 00	Sponsored Grant
	Creativity Explored	9,963 00	Sponsored Grant
	Best Buddies Tennessee	9,963 00	Sponsored Grant
	American Cancer Society - Cal Div	9,963 00	Sponsored Grant
	HUGE Improv Theater	9,963 00	Sponsored Grant
	Bread for the City	9,963 00	Sponsored Grant
	Cby25 Initiative Inc	39,852 00	Sponsored Grant
	Total Oct '11	**577,854 00**	
	Total Grants 2011	**691,364.00**	