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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011**For calendar year 2011 or tax year beginning , and ending**

Name of foundation TALBOTT AND ANN BOND FAMILY FOUNDATION		A Employer identification number 52-1661599
Number and street (or P O box number if mail is not delivered to street address) c/o Charles Partridge, Jr., 25 S. Charles Street	Room/suite 1400	B Telephone number (see instructions) (410) 576-4748
City or town, state, and ZIP code Baltimore MD 21201		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 394,018	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0	0	
	4 Dividends and interest from securities	14,005	14,005	14,005	
	5 a Gross rents	0	0	0	
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	-5,512			
	b Gross sales price for all assets on line 6a	64,283			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)			0		
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	8,493	14,005	14,005		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16 a Legal fees (attach schedule)	3,936	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions)	328	328	328	0
	19 Depreciation (attach schedule) and depletion	0	0	0	0
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	0	0	0	0
	22 Printing and publications	135	0	0	0
	23 Other expenses (attach schedule)	3,060	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	7,459	328	328	0
	25 Contributions, gifts, grants paid	19,780			19,780
26 Total expenses and disbursements. Add lines 24 and 25	27,239	328	328	19,780	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-18,746				
b Net investment income (if negative, enter -0-)		13,677			
c Adjusted net income (if negative, enter -0-)			13,677		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	3,757	41,343	41,343
	3 Accounts receivable			
	Less: allowance for doubtful accounts	0	0	0
	4 Pledges receivable			
	Less: allowance for doubtful accounts	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0	0	0
	Less: allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	250,845	230,022	263,485
	c Investments—corporate bonds (attach schedule)	122,488	86,980	89,190
Liabilities	11 Investments—land, buildings, and equipment basis	0		
	Less: accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis	0		
	Less: accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	377,090	358,345	394,018
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
Net Assets or Fund Balances	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted	0	0	
Net Assets or Fund Balances	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 Total net assets or fund balances (see instructions)	377,090	358,345	
	31 Total liabilities and net assets/fund balances (see instructions)	377,090	358,345	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	377,090
2 Enter amount from Part I, line 27a	2	-18,746
3 Other increases not included in line 2 (itemize) Rounding adjustment	3	1
4 Add lines 1, 2, and 3	4	358,345
5 Decreases not included in line 2 (itemize)	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	358,345

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-5,512	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-1,539	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	14,576	384,464	0.037913
2009	20,159	345,430	0.058359
2008	9,934	418,080	0.023761
2007	35,095	514,420	0.068222
2006	22,000	496,808	0.044283
2 Total of line 1, column (d)		2	0.232538
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.046508
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4	394,962
5 Multiply line 4 by line 3		5	18,369
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	137
7 Add lines 5 and 6		7	18,506
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	19,780

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	137
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	137
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	137
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	0	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	137	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/> 0	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ Henry M Bond Telephone no ▶			
	Located at ▶ 6418 Pratt Avenue Baltimore MD ZIP+4 ▶ 21212			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20 10 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒**5b** N/A**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.**6b**

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Evelyn C. Bond 512 Whithorn Court Timonium MD 21093	Director/Secretary .00	0	0	0
Henry M. Bond 6418 Pratt Avenue Baltimore MD 21212	Director/Treasurer .00	0	0	0
Charles E. Partridge, Jr. 25 S. Charles St. Ste 1400 Baltimore MD 2120	Director .00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	381,684
b	Average of monthly cash balances	1b	19,293
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	400,977
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	400,977
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,015
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	394,962
6	Minimum investment return. Enter 5% of line 5	6	19,748

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,748
2a	Tax on investment income for 2011 from Part VI, line 5	2a	137
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	137
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,611
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	19,611
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,611

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	19,780
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	19,780
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	137
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,643

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				19,611
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			11,861	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0			
b From 2007	0			
c From 2008	0			
d From 2009	0			
e From 2010	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 19,780				
a Applied to 2010, but not more than line 2a			11,861	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				7,919
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				11,692
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Sheet				19,780
Total			▶ 3a	19,780
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals								
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss				
1	X	76 shs XL Group PLC				6/7/2007	P	1/10/2011	1,670	5,734			-4,064				
2	X	150 shs Cardinal Health, Inc.				11/29/2007	P	2/8/2011	6,234	6,469			-235				
3	X	125 shs Vang MSCI Europe				2/14/2008	P	3/11/2011	4,609	5,410			-801				
4	X	125 shs Watson Inc				5/7/2008	P	4/13/2011	8,864	5,548			3,316				
5	X	150 shs Hudson City Bancorp				6/10/2009	P	4/25/2011	1,423	1,945			-522				
6	X	200 shs Hudson City Bancorp				9/3/2009	P	4/25/2011	1,898	2,530			-632				
7	X	15000 Gen Elec Cap 4.25%				4/26/2005	P	5/16/2011	15,000	15,000			0				
8	X	20000 Chub Corp 6%				7/31/2008	P	11/15/2011	20,000	20,508			-508				
9	X	150 shs Newell Rubbermaid				10/17/2008	P	9/30/2011	1,849	2,376			-527				
10	X	800 shs Quiksilver				12/14/2010	P	9/30/2011	2,736	4,275			-1,539				
									Securities								
									Other sales								
									Totals								
									Gross Sales					64,283	0	69,795	-5,512
									Cost, Other Basis and Expenses						0		0
									Net Gain or Loss								

Line 16a (990-PF) - Legal Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Semmes, Bowen & Semmes, PC	3,936			
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign tax paid on dividends	47	47	47	
2	Tax paid with 2010 Form 990PF	281	281	281	
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,060	0	0	0
1	Hardesty Capital management fees	2,763	0	0	0
2	ML - annual account fee	150	0	0	0
3	ML - checkorder fee	7	0	0	0
4	ML - account transfer fee	95	0	0	0
5	BNY - income fees	39	0	0	0
6	SBS - miscellaneous office expenses	6	0	0	0
7					
8					
9					

Talbott and Ann Bond Family Foundation
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Schedule of Securities - Corporate Stock
Part II, Line 10b

<u>Security</u>	<u>No. of Units Held</u>	(a) <u>Beginning of Year</u> <u>Book Value</u>
Abbott Labs	100	5,073.14
Alcoa Inc.	50	3,778.00
American Capital Ltd.	499	11,272.97
AT&T Inc.	350	9,884.00
Automated Data Processing	100	3,446.55
Bristol-Myers Squibb Co.	350	8,036.00
Capital One Financial Corp.	125	5,244.00
Cardinal Health Inc.	150	6,468.64
Caterpillar Inc.	50	3,302.50
Chevron Corp.	100	8,581.19
Chubb Corp.	50	2,024.58
Colgate Palmolive	75	3,750.25
Comcast Corp Class A	401	7,262.96
Corp Office Prop 7.5% Series H	200	5,160.00
Diamond Offshore Drilling	75	5,419.88
Duke Energy Corp.	150	2,557.47
DuPont El DeNemours & Co.	50	4,469.00
Emerson Electric Co.	125	6,740.03
Ensco Int'l. Inc.	75	3,281.55
Enterprise Prods Part LP	125	3,841.40
Exxon Mobil Corp.	150	4,403.35
General Electric Co.	425	1,868.44
Hudson City Bancorp Inc.	350	4,474.71
Intel Corp.	525	11,919.00
Istar Financial, Inc.	225	5,645.25
Johnson & Johnson	75	2,743.40
JPM Chase Cap Tr XI 5.875%	200	4,990.00
JP Morgan Chase & Co.	200	8,429.00
Leggett & Platt, Inc.	200	2,984.22
Merck & Co. Inc.	241	9,366.00
Microsoft Corp.	200	5,079.01
Newell Rubbermaid Inc.	150	2,375.91
Nucor Corp.	100	3,561.25
Oracle Corp.	150	943.01
Pepsico, Inc.	150	10,437.84
PPG Industries, Inc.	75	4,785.75
Procter & Gamble	75	2,369.49
Quiksilver, Inc.	800	4,275.12
Stryker Corp.	100	4,494.58
Sysco Corp.	175	4,504.22
3M Company	75	5,986.67
Taiwan Manufacturing	456	4,826.79
Target Corp.	150	4,948.75
Unitedhealth Group	125	6,757.04

Schedule of Securities - Corporate Stock
Part II, Line 10b - Continued

<u>Security</u>	<u>No. of Units Held</u>	(a) <u>Beginning of Year</u> <u>Book Value</u>
Vanguard Emerging Markets	50	2,389.78
Vanguard Europe Pacific	125	5,409.68
Watsco, Inc.	125	5,547.84
XL Capital Ltd. Class A	76	5,734.40
		<hr/>
TOTAL		250,844.61
		=====

Talbot and Ann Bond Family Foundation

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Schedule of Securities - Corporate Stock

Part II, Line 10b

<u>Security</u>	<u>No. of Units Held</u>	(b) <u>End of Year</u> <u>Book Value</u>	(c) <u>End of Year</u> <u>FMV</u>
Abbott Labs	100	5,073.14	5,623.00
Alcoa Inc.	50	3,778.00	4,075.00
American Capital Ltd.	499	11,272.97	3,358.27
AT&T Inc.	350	9,884.00	10,584.00
Automated Data Processing	100	3,446.55	5,401.00
Bank of America	350	4,952.36	1,946.00
Bristol-Myers Squibb Co.	350	8,036.00	12,334.00
Capital One Financial Corp.	125	5,244.00	5,286.25
Caterpillar Inc.	75	5,343.86	6,795.00
Chevron Corp.	100	8,581.19	10,640.00
Chubb Corp.	50	2,024.58	3,461.00
Colgate Palmolive	75	3,750.25	6,929.25
Comcast Corp Class A	401	7,262.96	9,447.56
Corp Office Prop 7.5% Series H	200	5,160.00	4,976.00
Diamond Offshore Drilling	75	5,419.88	4,144.50
Duke Energy Corp.	150	2,557.47	3,300.00
DuPont El DeNemours & Co.	50	4,469.00	5,164.00
Emerson Electric Co.	125	6,740.03	5,823.75
Ensco Int'l. Inc.	75	3,281.55	3,519.00
Enterprise Prods Part LP	125	3,841.40	5,797.50
Exxon Mobil Corp.	150	4,403.35	12,714.00
General Electric Co.	425	1,868.44	7,611.75
Intel Corp.	525	11,919.00	12,731.25
Ishares MSCI Brazil Free Index Fd)	50	3,954.59	2,869.50
Istar Financial, Inc.	225	5,645.25	3,253.50
Johnson & Johnson	75	2,743.40	4,918.50
JPM Chase Cap Tr XI 5.875%	200	4,990.00	5,002.00
JP Morgan Chase & Co.	200	8,429.00	6,650.00
Leggett & Platt, Inc.	200	2,984.22	4,608.00
Lowes Companies, Inc.	125	2,515.20	3,172.50
Merck & Co. Inc.	241	9,366.00	9,085.70
Microsoft Corp.	200	5,079.01	5,192.00
Nucor Corp.	100	3,561.25	3,957.00
Oracle Corp.	150	943.01	3,847.50
Pepsico, Inc.	150	10,437.84	9,952.50
PPG Industries, Inc.	75	4,785.75	6,261.75
Procter & Gamble	75	2,369.49	5,003.25
Stryker Corp.	100	4,494.58	4,971.00
Sysco Corp.	175	4,504.22	5,132.75
3M Company	75	5,986.67	6,129.75
Taiwan Manufacturing	456	4,826.79	5,886.96
Target Corp.	150	4,948.75	7,683.00
Unitedhealth Group	125	6,757.04	6,335.00
Vanguard Emerging Markets	50	2,389.78	1,910.50
TOTAL		\$230,021.82	\$263,484.74
		=====	=====

Talbott and Ann Bond Family Foundation
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Schedule of Securities - Corporate Bonds
Part II, Line 10c

<u>Security</u>	<u>No. of Units Held</u>	(a) <u>Beginning of Year</u> <u>Book Value</u>
Bear Stearns Co. 5.7% due 11/15/14	25,000	25,100.00
Chubb Corp. 6% due 11/15/11	20,000	20,507.80
Dell Inc. 1.4% due 9/10/13	15,000	15,021.00
General Elec Cap Corp. 4.25% 5/15/11	15,000	15,000.00
Hewlett Packard Co. 4.5% due 3/1/13	15,000	16,054.50
NM General Elec Cap Corp. 6% 6/15/12	15,000	15,354.24
Shell Int'l. Fin Co. 3.25% due 9/22/15	15,000	15,450.00
TOTAL		<hr/> 122,487.54 <hr/> <hr/>

Talbott and Ann Bond Family Foundation
2011 Form 990-PF
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Schedule of Securities - Corporate Bonds
Part II, Line 10c

<u>Security</u>	<u>No. of Units Held</u>	(b) <u>End of Year</u> <u>Book Value</u>	(c) <u>End of Year</u> <u>FMV</u>
Bear Stearns Co. 5.7% due 11/15/14	25,000	25,100.00	27,188.25
Dell Inc. 1.4% due 9/10/13	15,000	15,021.00	15,099.60
Hewlett Packard Co. 4.5% due 3/1/13	15,000	16,054.50	15,426.75
NM General Elec Cap Corp. 6% 6/15/12	15,000	15,354.24	15,337.20
Shell Int'l. Fin Co. 3.25% due 9/22/15	15,000	15,450.00	16,138.20
		<hr/>	<hr/>
		86,979.74	89,190.00
		=====	=====

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals		64,283		0		69,795		-5,512		0		0		-5,512	
		Long Term CG Distributions		Short Term CG Distributions															
		CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses						
1	76 shs. XL Group PLC		P	6/7/2007	1/10/2011	1,670	0	5,734	-4,064			0	-4,064						
2	150 shs. Cardinal Health, Inc.		P	11/29/2007	2/8/2011	6,234	0	6,469	-235			0	-235						
3	125 shs. Vanguard MSCI Europe		P	2/14/2008	3/11/2011	4,609	0	5,410	-801			0	-801						
4	125 shs. Watsco Inc.		P	5/7/2008	4/13/2011	8,864	0	5,548	3,316			0	3,316						
5	150 shs. Hudson City Bancorp.		P	6/10/2009	4/25/2011	1,423	0	1,945	-522			0	-522						
6	200 shs. Hudson City Bancorp.		P	9/3/2009	4/25/2011	1,868	0	2,530	-662			0	-662						
7	15000 Gen Elec Cap 4.25%		P	4/26/2005	5/16/2011	15,000	0	15,000	0			0	0						
8	20000 Chubb Corp. 6%		P	7/31/2008	11/15/2011	20,000	0	20,508	-508			0	-508						
9	150 shs. Newell Rubbermaid		P	10/17/2008	9/30/2011	1,848	0	2,376	-527			0	-527						
10	800 shs. Quiksilver		P	12/14/2010	9/30/2011	2,736	0	4,275	-1,539			0	-1,539						

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Part XV, Line 3a - Contributions made during the year

Recipient Public Charities	Purpose of Gift, Grant or Contribution	Cash Amount
Alzheimers Association	General purpose	\$ 50.00
Baltimore Humane Society	"	\$ 50.00
Baltimore Museum of Art	"	\$ 75.00
Big Brothers and Sisters	"	\$ 1,000.00
Bryn Mawr School	"	\$ 500.00
Chebeague Island Council	"	\$ 50.00
Chebeague Rec Center	"	\$ 50.00
Chesapeake Bay Foundation	"	\$ 100.00
Church of the Good Shepherd	"	\$ 5,500.00
Episcopal Relief & Development	"	\$ 25.00
The Erin Rica Education Fund	"	\$ 1,500.00
Friends School	"	\$ 1,000.00
Irvine Nature Center	"	\$ 165.00
Living Classrooms Foundation	"	\$ 1,220.00
Maine Coast Heritage Trust	"	\$ 50.00
Maryland SPCA	"	\$ 100.00
Maryland Zoo in Baltimore	"	\$ 250.00
National Geographic	"	\$ 50.00
The Nature Conservancy	"	\$ 50.00
Natural Resources Defense Council	"	\$ 25.00
Odyssey School	"	\$ 500.00
Paul's Place Inc.	"	\$ 100.00
Salvation Army	"	\$ 100.00

Part XV, Line 3a - Contributions made during the year
Continued

Recipient Public Charities	Purpose of Gift, Grant or Contribution	Cash Amount
Smile Train	"	\$ 25.00
Society of Colonial Wars MD	"	\$ 70.00
St. Paul's School for Girls	"	\$ 1,000.00
Sweetbriar College	"	\$ 1,000.00
University of Vermont	"	\$ 500.00
US Merchant Marine Alumni Found	"	\$ 500.00
The Walters Art Museum	"	\$ 75.00
Washington University	"	\$ 1,000.00
Washington & Lee University	"	\$ 3,000.00
WETA	"	\$ 100.00

		\$ 19,780.00
		=====