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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation: THE AMMERMAN FOUNDATION

A Employer identification number: 52-1320467

Number and street (or P O box number if mail is not delivered to street address): 9013 HOLLY LEAF LANE | Room/suite

B Telephone number: 301-983-8530

City or town, state, and ZIP code: BETHESDA, MD 20817-2656

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,389,069.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,588.	4,588.		STATEMENT 1
	4 Dividends and interest from securities	123,079.	123,079.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	67,663.			
	b Gross sales price for all assets on line 6a 573,883.				
	7 Capital gain net income (from Part IV, line 2)		67,663.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	77.	77.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	195,407.	195,407.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,400.	1,700.		1,700.
	c Other professional fees STMT 5	4,847.	2,423.		2,424.
	17 Interest				
	18 Taxes STMT 6	1,036.	518.		518.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	1,539.	768.		771.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,822.	5,409.		5,413.
	25 Contributions, gifts, grants paid	157,495.			157,495.
	26 **Total expenses and disbursements.** Add lines 24 and 25	168,317.	5,409.		162,908.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	27,090.			
	b **Net investment income** (if negative, enter -0-)		189,998.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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LHA **For Paperwork Reduction Act Notice, see instructions.**

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	167,913.	56,685.	56,685.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 20,681.			
	Less: allowance for doubtful accounts ▶		20,681.	20,681.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,072,253.	845,085.	911,774.
	c Investments - corporate bonds STMT 9	2,059,236.	2,403,991.	2,399,929.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,299,402.	3,326,442.	3,389,069.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	854,739.	854,739.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,444,663.	2,471,703.	
	30 **Total net assets or fund balances**	3,299,402.	3,326,442.	
	31 **Total liabilities and net assets/fund balances**	3,299,402.	3,326,442.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,299,402.
2	Enter amount from Part I, line 27a	2	27,090.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,326,492.
5	Decreases not included in line 2 (itemize) ▶ NON DEDUCTIBLE CONTRIBUTION	5	50.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,326,442.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO - SEE ATTACHED	P	VARIOUS	06/30/11
b	WELLS FARGO - SEE ATTACHED	P	VARIOUS	06/30/11
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	30,826.		30,248.	578.
b	543,057.		475,972.	67,085.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				578.
b				67,085.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	67,663.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	171,848.	3,366,717.	.051043
2009	151,666.	3,257,128.	.046564
2008	162,459.	3,394,687.	.047857
2007	148,968.	3,547,114.	.041997
2006	161,988.	3,232,495.	.050112

2	**Total** of line 1, column (d)	2	.237573
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047515
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,457,292.
5	Multiply line 4 by line 3	5	164,273.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,900.
7	Add lines 5 and 6	7	166,173.
8	Enter qualifying distributions from Part XII, line 4	8	162,908.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	3,800.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,800.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,800.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,982.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,982.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,818.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOY AMMERMAN Telephone no. ▶ 301-983-8530

Located at ▶ 9013 HOLLY LEAF LANE, BETHESDA, MD ZIP+4 ▶ 20817-2656

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOY AMMERMAN 9013 HOLLY LEAF LANE BETHESDA, MD 20817	TRUSTEE 2.00	0.	0.	0.
REBECCA A. SHPIGEL 235 FOREST AVENUE GLEN RIDGE, NJ 07028	TRUSTEE 0.50	0.	0.	0.
JOSHUA M. AMMERMAN 5608 MARENGO ROAD BETHESDA, MD 20816	TRUSTEE 0.50	0.	0.	0.
MATTHEW D. AMMERMAN 8405 QUARRY RIDGE ROAD BETHESDA, MD 20817	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,380,789.
b	Average of monthly cash balances		1b	129,152.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,509,941.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,509,941.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	52,649.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,457,292.
6	**Minimum investment return.** Enter 5% of line 5		6	172,865.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	172,865.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 3,800.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	3,800.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	169,065.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	169,065.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	169,065.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	162,908.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	162,908.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	162,908.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				169,065.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 4,099.				
b From 2007				
c From 2008				
d From 2009				
e From 2010 6,190.				
f **Total** of lines 3a through e	10,289.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 162,908.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				162,908.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	6,157.			6,157.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,132.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	4,132.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010 4,132.				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOY AMMERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA, OK 73123	NONE	CHARITABLE	GENERAL	50.
BET SHIRA CONGREGATION 7500 SW 120TH STREET MIAMI, FL 33156	NONE	CHARITABLE	GENERAL	100.
BLUE RIDGE SUMMIT LIONS CLUB 5970 CULLEN DRIVE SABILLASVILLE, MD 21780	NONE	CHARITABLE	GENERAL	500.
EMORY UNIVERSITY 825 HOUSTON MILL ROAD, SUITE 106 ATLANTA, GA 30329	NONE	CHARITABLE	GENERAL	12,000.
FISHER HOUSE FOUNDATION PO BOX 442 WAYNESBORO, PA 17268	NONE	CHARITABLE	GENERAL	50.
Total SEE CONTINUATION SHEET(S)			▶ 3a	157,495.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNDATION OF JEWISH STUDIES 6101 MONTROSE ROAD, SUITE 206 ROCKVILLE, MD 20852	NONE	CHARITABLE	GENERAL	1,800.
FRIENDS OF THE UNIFORMED SERVICES UNIVERSITY 1919 SUNRISE DRIVE ROCKVILLE, MD 20854	NONE	CHARITABLE	GENERAL	250.
GEORGE WASHINGTON INSTITUTE FOR RELIGIOUS FREEDOM 50 BROAD STREET, SUITE 1137 NEW YORK, NY 10004	NONE	CHARITABLE	GENERAL	3,824.
GEORGE WASHINGTON UNIVERSITY 2300 EYE STREET, NW SUITE 615 WASHINGTON, DC 20037	NONE	CHARITABLE	GENERAL	10,000.
GREEN ACRES SCHOOL 11701 DANVILLE DRIVE ROCKVILLE, MD 20852	NONE	CHARITABLE	GENERAL	325.
JEWISH FEDERATION OF GREATER WASHINGTON 6101 MONTROSE ROAD ROCKVILLE, MD 20852	NONE	CHARITABLE	GENERAL	5,000.
JEWISH HISTORICAL SOCIETY 701 4TH STREET, NW, SUITE 200 WASHINGTON, DC 20001	NONE	CHARITABLE	GENERAL	1,800.
LUCILLE PARKARD CHILDRENS FUND 400 HAMILTON AVENUE, SUITE 340 PALO ALTO, CA 94301	NONE	CHARITABLE	GENERAL	500.
MANNA FOOD CENTER 9311 GAITHER ROAD GAITHERSBURG, MD 20877	NONE	CHARITABLE	GENERAL	1,050.
MOUNT VERNON LADIES ASSOCIATION PO BOX 110 MOUNT VERNON, VA 22121	NONE	CHARITABLE	GENERAL	36,890.
Total from continuation sheets				144,795.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL GALLERY OF ART 2000B SOUTH CLUB DRIVE LANDOVER, MD 20784	NONE	CHARITABLE	GENERAL	2,500.
SIBLEY MEMORIAL HOSPITAL FOUNDATION 5255 LOUGHBORO ROAD, NW WASHINGTON, DC 20016	NONE	CHARITABLE	GENERAL	57,000.
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035	NONE	CHARITABLE	GENERAL	250.
TEMPLE BETH AMI 14330 TRAVILAH ROAD ROCKVILLE, MD 20852	NONE	CHARITABLE	GENERAL	4,939.
TEMPLE NER TAMID 926 NORTH BROAD STREET BLOOMFIELD, NJ 07003	NONE	CHARITABLE	GENERAL	2,700.
TEMPLE SINAI 3100 MILITARY ROAD, NW WASHINGTON, DC 20016	NONE	CHARITABLE	GENERAL	8,717.
UNION FOR REFORM JUDAISM 633 THIRD AVENUE NEW YORK, NY 10017	NONE	CHARITABLE	GENERAL	1,500.
UNITED STATES HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PLACE, SW WASHINGTON, DC 20024	NONE	CHARITABLE	GENERAL	5,000.
UNIVERSITY OF MARYLAND COLLEGE PARK 4111 SAMUEL RIGGS IV ALUMNI CENTER COLLEGE PARK, MD 20742	NONE	CHARITABLE	GENERAL	500.
WASHINGTON TOWNSHIP POLICE DEPARTMENT 13013 WELTY ROAD WAYNESBORO, PA 17268	NONE	CHARITABLE	GENERAL	250.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,588.	
4 Dividends and interest from securities			14	123,079.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	77.	
8 Gain or (loss) from sales of assets other than inventory			18	67,663.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		195,407.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	195,407.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Joy Ammerman 14-17-12 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN M. BRAUNSTEIN	Steven M Braunstein	4/9/12		P00086901

Firm's name ▶ SNYDER COHN, PC Firm's EIN ▶ 52-1022232

Firm's address ▶ 11200 ROCKVILLE PIKE, SUITE 415 NORTH BETHESDA, MD 20852 Phone no. 301-652-6700

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WELLS FARGO ADVISORS	4,588.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,588.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO ADVISORS - DIVIDENDS	66,531.	0.	66,531.
WELLS FARGO ADVISORS - INTEREST	56,548.	0.	56,548.
TOTAL TO FM 990-PF, PART I, LN 4	123,079.	0.	123,079.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	77.	77.	
TOTAL TO FORM 990-PF, PART I, LINE 11	77.	77.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,400.	1,700.		1,700.
TO FORM 990-PF, PG 1, LN 16B	3,400.	1,700.		1,700.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	4,847.	2,423.		2,424.
TO FORM 990-PF, PG 1, LN 16C	4,847.	2,423.		2,424.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,036.	518.		518.
TO FORM 990-PF, PG 1, LN 18	1,036.	518.		518.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	95.	47.		48.
ASSOCIATION RENEWAL DUES	695.	347.		348.
INSURANCE	749.	374.		375.
TO FORM 990-PF, PG 1, LN 23	1,539.	768.		771.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO ADVISORS	845,085.	911,774.
TOTAL TO FORM 990-PF, PART II, LINE 10B	845,085.	911,774.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO ADVISORS	2,328,991.	2,324,929.
ISRAEL BONDS HELD OUTSIDE WELLS FARGO	75,000.	75,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,403,991.	2,399,929.

WELLS FARGO ADVISORS

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	COVERED	NONCOVERED	TOTAL
Short term	$0.00	$578.67	$578.67
Long term	$0.00	$67,085.22	$67,085.22
Other term	Not applicable	$0.00	$0.00
Index options	Not applicable	$0.00	$0.00
Total - Realized Gain/Loss	$0.00	$67,663.89	$67,663.89

Realized Gain/Loss Detail

Short Term

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
EUROPACIFIC GROWTH FD CLASS A	X	19.45700	40.9600	12/28/10	06/22/11	817.20	796.96	20.24
FIRST TRUST GLOBAL DIVIDEND PORT SERIES 17 REIN	X	8.59900	10.3384 10.3390	07/26/10	06/30/11	104.52	88.90 88.90	15.62

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Short Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	X	5.57000	10.3393 10.3390	07/27/10	06/30/11	67.70	57.59 57.59	10.11
	X	16.29700	10.5614 10.5614	08/25/10	06/30/11	198.09	172.12 172.12	25.97
	X	5.09300	11.3076 11.3074	09/27/10	06/30/11	61.90	57.59 57.59	4.31
	X	8.03400	11.7562 11.7569	10/25/10	06/30/11	97.65	94.45 94.45	3.20
	X	7.14600	11.6176 11.6177	11/26/10	06/30/11	86.86	83.02 83.02	3.84
	X	7.29900	11.6481 11.6477	12/27/10	06/30/11	88.72	85.02 85.02	3.70
	X	10.83400	11.8128 11.8123	01/25/11	06/30/11	131.69	127.98 127.98	3.71
	X	6.81300	11.9330 11.9328	02/25/11	06/30/11	82.81	81.30 81.30	1.51
	X	6.88800	12.0049 12.0050	03/25/11	06/30/11	83.72	82.69 82.69	1.03
	X	8.28400	12.4963 12.4963	04/25/11	06/30/11	100.70	103.52 103.52	-2.82
	X	19.99000	12.7768 12.7768	05/25/11	06/30/11	243.00	255.41 255.41	-12.41
Subtotal		**110.84700**				**1,347.36**	**1,289.59** **1,289.59**	**57.77**
FIRST TRUST INVESTMENT GRADE SELECT C/E SER 13 REIN	X	26.03700	11.0047 11.0487	08/25/10	08/22/11	274.00	286.53 287.67	-12.53

WELLS FARGO ADVISORS

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Short Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	X	28.01500	11.0408 11.0821	09/27/10	08/22/11	294.82	309.31 310.46	-14.49
	X	30.29200	11.1791 11.2173	10/25/10	08/22/11	318.78	338.64 339.80	-19.86
	X	26.88500	10.9109 10.9459	11/26/10	08/22/11	282.93	293.34 294.28	-10.41
	X	28.12400	10.4387 10.4714	12/27/10	08/22/11	295.97	293.58 294.50	2.39
	X	47.59200	10.3704 10.4006	01/25/11	08/22/11	500.84	493.55 494.99	7.29
	X	27.24300	10.5410 10.5694	02/25/11	08/22/11	286.70	287.17 287.94	-0.47
	X	28.40800	10.6336 10.6583	03/25/11	08/22/11	298.96	302.08 302.78	-3.12
	X	30.38300	10.6510 10.6717	04/25/11	08/22/11	319.74	323.61 324.24	-3.87
	X	27.05900	10.8854 10.9026	05/25/11	08/22/11	284.76	294.55 295.01	-9.79
	X	28.96900	10.8616 10.8756	06/27/11	08/22/11	304.86	314.65 315.06	-9.79
	X	29.47000	10.9983 11.0083	07/25/11	08/22/11	310.15	324.12 324.41	-13.97
Subtotal		**358.47700**				**3,772.51**	**3,861.13** **3,871.14**	**-88.62**
FIRST TRUST DIVIDEND STRENGTH #3 REINVEST	X	2.90600	11.1252 11.1251	09/27/10	09/15/11	32.34	32.33 32.33	0.01

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Short Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	X	2.12200	11.6258 11.6281	11/26/10	09/15/11	23.61	24.67 24.67	-1.06
	X	2.76000	11.9311 11.9299	12/27/10	09/15/11	30.71	32.93 32.93	-2.22
	X	2.07400	12.3384 12.3403	02/25/11	09/15/11	23.08	25.59 25.59	-2.51
	X	2.83000	12.2261 12.2249	03/25/11	09/15/11	31.50	34.60 34.60	-3.10
	X	2.15000	12.8418 12.8416	05/25/11	09/15/11	23.93	27.61 27.61	-3.68
	X	2.87100	12.3719 12.3725	06/27/11	09/15/11	31.96	35.52 35.52	-3.56
	X	2.62300	10.9531 10.9512	08/25/11	09/15/11	29.20	28.73 28.73	0.47
Subtotal		**20.33600**				**226.33**	**241.98** **241.98**	**-15.65**
FIRST TRUST MEGA-CAP SERIES 12 REIN	X	27.09500	10.2498 10.2500	12/27/10	12/08/11	270.33	277.72 277.72	-7.39
	X	30.55600	10.4624 10.4625	02/25/11	12/08/11	304.86	319.69 319.69	-14.83
	X	17.98800	10.3402 10.3402	03/25/11	12/08/11	179.47	186.00 186.00	-6.53
	X	41.40900	10.5464 10.5464	04/25/11	12/08/11	413.14	436.72 436.72	-23.58
	X	50.53800	10.5936 10.5936	05/25/11	12/08/11	504.23	535.38 535.38	-31.15

Annual Statement Information

WELLS FARGO ADVISORS

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Short Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	X	35.03200	10.3485 10.3500	06/27/11	12/08/11	349.52	362.53 362.58	-13.01
	X	32.19000	9.3202 9.3202	08/25/11	12/08/11	321.17	300.02 300.02	21.15
	X	0.13600	9.3382 9.3202	08/25/11	12/08/11	1.35	1.27 1.27	0.08
	X	31.33200	9.3150 9.3150	09/28/11	12/08/11	312.61	291.86 291.86	20.75
	X	34.00000	9.6950 9.6949	10/25/11	12/08/11	339.24	329.63 329.63	9.61
Subtotal		**300.27600**				**2,995.92**	**3,040.82** **3,040.87**	**-44.90**
FIRST TRUST CANADIAN INC & ENERGY SELECT SER 17 REIN	X	9.40900	8.6927 8.7035	07/27/10	06/23/11	101.80	81.79 81.89	20.01
	X	8.78000	8.5763 8.5881	08/25/10	06/23/11	95.00	75.30 75.40	19.70
	X	10.79600	8.9338 8.9453	09/27/10	06/23/11	116.81	96.45 96.57	20.36
	X	8.31100	9.6414 9.6514	10/25/10	06/23/11	89.92	80.13 80.21	9.79
	X	8.09300	9.8863 9.8965	11/26/10	06/23/11	87.56	80.01 80.09	7.55
	X	8.94100	10.5323 10.5478	12/27/10	06/23/11	96.74	94.17 94.31	2.57
	X	7.12900	10.7714 10.7843	01/25/11	06/23/11	77.14	76.79 76.88	0.35

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Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Short Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	X	5.37100	11.5620 11.5750	02/25/11	06/23/11	58.11	62.10 62.17	-3.99
	X	5.87200	12.0129 12.0223	03/25/11	06/23/11	63.54	70.54 70.60	-7.00
	X	6.65300	11.6954 11.7046	04/25/11	06/23/11	71.99	77.81 77.87	-5.82
	X	4.64500	11.4294 11.4301	05/25/11	06/23/11	50.27	53.09 53.09	-2.82
	X	0.97400	11.4271 11.4301	05/25/11	06/23/11	10.54	11.13 11.13	-0.59
Subtotal		**84.97400**				**919.42**	**859.31** **860.21**	**60.11**
FIRST TRUST TARGET VIP CONSERVATIVE EQ 4TH QTR 2010 REIN	X	1.75600	10.6662 10.6688	01/25/11	12/30/11	19.97	18.73 18.73	1.24
	X	1.21500	10.8395 10.8405	02/25/11	12/30/11	13.82	13.17 13.17	0.65
	X	1.68500	10.7002 10.7005	03/25/11	12/30/11	19.17	18.03 18.03	1.14
	X	1.07200	11.0541 11.0548	04/25/11	12/30/11	12.19	11.85 11.85	0.34
	X	2.90800	11.0350 11.0358	06/27/11	12/30/11	33.09	32.09 32.09	1.00
	X	1.52000	11.4342 11.4352	07/25/11	12/30/11	17.29	17.38 17.38	-0.09
	X	3.23300	10.4794 10.4786	09/28/11	12/30/11	36.80	33.88 33.88	2.92

WELLS FARGO ADVISORS

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	X	1.16800	10.8390 10.8347	10/25/11	12/30/11	13.30	12.66 12.66	0.64
Subtotal		**14.55700**				**165.63**	**157.79** **157.79**	**7.84**
LLOYDS BKG GRP PLC 7.75% PREFERRED-SR NOTE CALL7/15/15 MTY 07/15/50	X	800.00000	25.0000	07/01/10	06/22/11	20,581.88	20,000.00	581.88
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**$30,826.25**	**$30,247.58** **$30,258.54**	**$578.67**
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES						**$0.00**	**$0.00**	**$0.00**

Long Term

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
CITICORP 03-5 1A7 MORTGAGE SECURITIES CALLABLE CPN 5.500% DUE 04/25/33 DTD 04/01/03 FC 05/25/03	X	15,000.00000	4.3847 102.0000	08/18/04	02/25/11	352.71	657.71 15,305.00	-305.00
	X	25,000.00000	3.7464 101.3750	12/30/04	02/25/11	587.85	936.60 25,348.75	-348.75
	X	20,000.00000	3.7514 101.3750	01/06/05	02/25/11	470.28	750.28 20,280.00	-280.00
	X	10,000.00000	2.9014 100.5000	04/14/05	02/25/11	235.14	290.14 10,055.00	-55.00
	X	20,000.00000	2.8765 100.5000	04/28/05	02/25/11	470.30	575.30 20,105.00	-105.00
Subtotal		**90,000.00000**				**2,116.28**	**3,210.03** **91,093.75**	**-1,093.75**

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Long Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
COUNTRYWIDE 02-J5 1A15 HOME LOANS MULTICLASS CMO CALLABLE CPN 5.750% DUE 01/25/33 DTD 12/01/02 FC 01/25/03	X	7,000.00000	1.5970 101.5000	01/31/05	08/25/11	1.79	111.79 7,110.00	-110.00
EUROPACIFIC GROWTH FD CLASS A	X	382.06800	39.2600	12/01/99	06/22/11	16,046.85	15,000.00	1,046.85
	X	1,016.10100	24.8800	07/23/02	06/22/11	42,676.24	25,280.59	17,395.65
Subtotal		1,398.16900				58,723.09	40,280.59	18,442.50
FHLMC 1288 JB PAC MULTICLASS CMO CPN 7.000% DUE 05/15/22 DTD 06/01/92 FC 07/15/92	X	30,000.00000	1.8146 103.5000	04/01/02	11/15/11	23.96	544.39 9,156.78	-520.43
	X	10,000.00000	5.2436 105.0000	03/04/03	11/15/11	7.99	524.36 3,395.15	-516.37
Subtotal		40,000.00000				31.95	1,088.75 12,551.93	-1,036.80
FHLMC 2505 B REMIC MULTICLASS CMO SEQUENTIAL PAYER CPN 5.500% DUE 08/15/31 DTD 09/01/02 FC 10/15/02	X	25,000.00000	5.6929 102.8750	01/02/04	03/15/11	699.48	1,423.23 25,723.75	-723.75
	X	10,000.00000	5.2230 102.3750	08/10/04	03/15/11	279.80	522.30 10,242.50	-242.50
Subtotal		35,000.00000				979.28	1,945.53 35,966.25	-966.25

WELLS FARGO ADVISORS

Annual Statement Information

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Long Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
FIRST TRUST DIVIDEND STRENGTH #1 CASH	X	8,715.00000	11.4742 11.4743	05/04/09	03/22/11	127,985.00	99,998.52 99,998.52	27,986.48
FIRST TRUST GLOBAL DIVIDEND PORT SERIES 17 REIN	X	2,851.00000	10.4917 10.5218	08/10/09	06/30/11	34,653.33	29,911.84 29,997.65	4,741.49
	X	5.57300	10.9187 10.9482	09/25/09	06/30/11	67.73	60.85 61.01	6.88
	X	7.15800	11.0645 11.0940	10/26/09	06/30/11	87.00	79.20 79.41	7.80
	X	6.75900	11.1554 11.1846	11/27/09	06/30/11	82.15	75.40 75.60	6.75
	X	9.85200	11.3043 11.3337	12/29/09	06/30/11	119.75	111.37 111.66	8.38
	X	7.98700	11.4373 11.4676	01/25/10	06/30/11	97.08	91.35 91.59	5.73
	X	6.77500	10.9697 10.9995	02/26/10	06/30/11	82.34	74.32 74.52	8.02
	X	8.24600	11.3109 11.3401	03/25/10	06/30/11	100.23	93.27 93.51	6.96
	X	7.81200	11.4541 11.4841	04/26/10	06/30/11	94.95	89.48 89.71	5.47
	X	23.55800	9.7822 9.8119	05/25/10	06/30/11	286.34	230.45 231.15	55.89
	X	18.62400	10.1777 10.2109	06/28/10	06/30/11	226.37	189.55 190.17	36.82
Subtotal		**2,953.34400**				**35,897.27**	**31,007.08** **31,095.98**	**4,890.19**

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Annual Statement Information

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Long Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
FIRST TRUST INVESTMENT GRADE SELECT C/E SER 13 REIN	X	4,366.00000	10.2373 10.3040	09/15/09	08/22/11	45,946.03	44,696.48 44,987.26	1,249.55
	X	30.59600	9.9960 10.0602	10/26/09	08/22/11	321.98	305.84 307.80	16.14
	X	25.52100	9.9800 10.0434	11/25/09	08/22/11	268.57	254.70 256.32	13.87
	X	28.89200	10.1917 10.2547	12/29/09	08/22/11	304.04	294.46 296.28	9.58
	X	51.61100	10.2824 10.3490	01/25/10	08/22/11	543.13	530.69 534.12	12.44
	X	39.23400	10.2556 10.3174	02/26/10	08/22/11	412.88	402.37 404.79	10.51
	X	0.82900	10.3136 10.3174	02/26/10	08/22/11	8.72	8.55 8.55	0.17
	X	24.73600	10.5384 10.5964	03/25/10	08/22/11	260.31	260.68 262.11	-0.37
	X	30.85200	10.5299 10.5850	04/26/10	08/22/11	324.67	324.87 326.57	-0.20
	X	28.62700	9.8256 9.8786	05/25/10	08/22/11	301.26	281.28 282.79	19.98
	X	29.06300	10.3943 10.4437	06/28/10	08/22/11	305.84	302.09 303.52	3.75
	X	29.14600	10.6247 10.6712	07/27/10	08/22/11	306.72	309.67 311.02	-2.95
Subtotal		**4,685.10700**				**49,304.15**	**47,971.68** **48,281.13**	**1,332.47**

WELLS FARGO ADVISORS

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Long Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
FIRST TRUST DIVIDEND STRENGTH #3 REINVEST	X	744.00000	10.0650 10.0651	09/15/09	09/15/11	8,279.45	7,488.43 7,488.43	791.02
	X	1.70200	10.2291 10.2274	11/27/09	09/15/11	18.94	17.41 17.41	1.53
	X	2.74500	10.5683 10.5689	12/29/09	09/15/11	30.54	29.01 29.01	1.53
	X	2.06200	10.9262 10.9286	02/25/10	09/15/11	22.94	22.53 22.53	0.41
	X	2.79500	11.3846 11.3866	03/25/10	09/15/11	31.10	31.82 31.82	-0.72
	X	2.21800	10.5951 10.5932	05/25/10	09/15/11	24.68	23.50 23.50	1.18
	X	2.96100	10.7936 10.7934	06/28/10	09/15/11	32.95	31.96 31.96	0.99
	X	2.31500	10.6479 10.6490	08/25/10	09/15/11	25.76	24.65 24.65	1.11
Subtotal		**760.79800**				**8,466.36**	**7,669.31** **7,669.31**	**797.05**
FIRST TRUST MEGA-CAP SERIES 12 REIN	X	12,285.00000	10.1741 10.1742	01/05/10	12/08/11	122,568.67	124,988.83 124,990.05	-2,420.16
	X	27.69700	9.6692 9.6694	03/25/10	12/08/11	276.33	267.81 267.81	8.52
	X	30.62700	9.8494 9.8494	04/26/10	12/08/11	305.56	301.66 301.66	3.90
	X	38.71800	8.5438 8.5439	05/25/10	12/08/11	386.29	330.80 330.80	55.49

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AMMERMAN FOUNDATION

Realized Gain/Loss

Long Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	X	47.26500	8.8545 8.8545	06/25/10	12/08/11	471.57	418.51 418.51	53.06
	X	20.11300	8.8370 8.8369	08/25/10	12/08/11	200.67	177.74 177.74	22.93
	X	25.11800	9.4171 9.4170	09/27/10	12/08/11	250.60	236.54 236.54	14.06
	X	16.45000	9.9343 9.9345	10/25/10	12/08/11	164.12	163.42 163.42	0.70
	X	18.94800	9.9540 9.9542	11/26/10	12/08/11	189.04	188.61 188.61	0.43
Subtotal		**12,509.93600**				**124,812.85**	**127,073.92** **127,075.14**	**-2,261.07**
FIRST TRUST CANADIAN INC & ENERGY SELECT SER 17 REIN	X	1,685.00000	8.8853 8.8984	06/08/10	06/23/11	18,231.65	14,971.87 14,993.80	3,259.78
FIRST TRUST TARGET VIP CONSERVATIVE EQ 4TH QTR 2010 REIN	X	845.00000	9.8964 9.9000	10/01/10	12/30/11	9,613.64	8,362.47 8,365.50	1,251.17
	X	2.31900	10.6382 10.6367	12/27/10	12/30/11	26.38	24.67 24.67	1.71
	X	0.28600	10.6293 10.6367	12/27/10	12/30/11	3.25	3.04 3.04	0.21
Subtotal		**847.60500**				**9,643.27**	**8,390.18** **8,393.21**	**1,253.09**
FIRST TRUST VALUE LINE TARGET 25 4TH QTR 2010 REIN	X	929.00000	9.9895 9.9895	10/05/10	12/30/11	10,871.90	9,280.25 9,280.25	1,591.65

WELLS FARGO ADVISORS

Account Number: 1316-0383
AMMERMAN FOUNDATION

Realized Gain/Loss

Long Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
GNMA 05-3 MA REMIC MULTICLASS CMO CPN 5.250% DUE 03/17/32 DTD 01/01/05 FC 02/17/05	X	35,000.00000	4.4288 102.6250	02/03/05	02/17/11	626.35	1,550.10 35,923.75	-923.75
	X	21,000.00000	5.0634 103.2500	02/16/05	02/17/11	375.82	1,063.32 21,687.50	-687.50
Subtotal		**56,000.00000**				**1,002.17**	**2,613.42** **57,611.25**	**-1,611.25**
HARTFORD MUT FDS INC DIVIDEND & GRWTH FD CL A	X	688.85300	16.1100	10/16/01	05/02/11	14,223.38	11,097.42	3,125.96
	X	1,692.62500	13.8700	07/23/02	05/02/11	34,949.21	23,476.70	11,472.51
	X	18.47400	18.6700	06/29/05	05/02/11	381.45	344.91	36.54
	X	15.56800	19.3400	09/29/05	05/02/11	321.44	301.09	20.35
	X	5.78800	18.6300	11/14/05	05/02/11	119.52	107.84	11.68
Subtotal		**2,421.30800**				**49,995.00**	**35,327.96**	**14,667.04**
SENTINEL SHORT MATURITY GOVERNMENT FD CL-S	X	4,864.86500	9.2600	09/02/09	10/03/11	44,995.00	45,050.91	-55.91
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**$543,057.01**	**$475,971.79** **$671,779.98**	**$67,085.22**
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES						**$0.00**	**$0.00**	**$0.00**