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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE GILDEA FOUNDATION, INC. C/O DR. BRUCE BICKEL</b>		A Employer identification number <b>52-0811730</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>TWO PNC PLAZA, 30TH FL, 620 LIBERTY AVE</b>		B Telephone number <b>412-762-3502</b>
City or town, state, and ZIP code <b>PITTSBURGH, PA 15222</b>		C If exemption application is pending check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 2,042,206.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B interest on savings and temporary cash investments		14,118.	14,118.		STATEMENT 1
3 Dividends and interest from securities		61,922.	61,922.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		40,739.			
b Gross sales price for all assets on line 6a <b>591,616.</b>					
7 Capital gain net income (from Part IV, line 2)			40,739.		
8 Net short term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		258.	258.		STATEMENT 3
12 Total. Add lines 1 through 11		117,037.	117,037.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,500.	0.		0.
c Other professional fees STMT 5		31,129.	31,129.		0.
17 Interest					
18 Taxes STMT 6		9,660.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,351.	0.		0.
22 Printing and publications					
23 Other expenses STMT 7		140.	140.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		44,780.	31,269.		0.
25 Contributions, gifts, grants paid		71,000.			71,000.
26 Total expenses and disbursements. Add lines 24 and 25		115,780.	31,269.		71,000.
27 Subtract line 26 from line 12		1,257.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative enter 0)			85,768.		
c Adjusted net income (if negative enter 0-)				N/A	

SCANNED MAR 22 2012

Revenue

Operating and Administrative Expenses

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	30,872.	25,804.	25,804.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,191,942.	703,746.	861,334.
	c Investments - corporate bonds STMT 9	684,233.	150,896.	159,287.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	0.	1,027,858.	995,781.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers)	1,907,047.	1,908,304.	2,042,206.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,907,047.	1,908,304.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 <b>Total net assets or fund balances</b>	1,907,047.	1,908,304.		
31 <b>Total liabilities and net assets/fund balances</b>	1,907,047.	1,908,304.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,907,047.
2 Enter amount from Part I, line 27a	2	1,257.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,908,304.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,908,304.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a VARIOUS - DETAIL PROVIDED</b>		<b>P</b>		
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a <b>591,616.</b>		<b>550,877.</b>	<b>40,739.</b>
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<b>40,739.</b>
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<b>40,739.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	80,280.	1,747,247.	.045947
2009	127,233.	1,834,724.	.069347
2008	115,466.	2,240,897.	.051527
2007	116,386.	2,574,245.	.045212
2006	123,664.	2,436,359.	.050758

  

2 Total of line 1, column (d)	2	.262791
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052558
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,936,120.
5 Multiply line 4 by line 3	5	101,759.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	858.
7 Add lines 5 and 6	7	102,617.
8 Enter qualifying distributions from Part XII, line 4	8	71,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## THE GILDEA FOUNDATION, INC.

Form 990-PF (2011)

C/O DR. BRUCE BICKEL

52-0811730

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,715.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,715.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,715.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,880.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,880.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,165.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 4,165. Refunded <input type="checkbox"/> 0.	11		0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MD</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>BRUCE BICKEL, SVP/MANAGING DIRECTOR</b> Telephone no <b>412-762-3502</b> Located at <b>TWO PNC PLAZA, 30TH FLOOR, 620 LIBERTY AVE., PITT</b> ZIP+4 <b>15222-2719</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 PF in lieu of Form 1041 - Check here and enter the amount of tax exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1) (5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0 )	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE "**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000****0**

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	1,927,749.
<b>b</b> Average of monthly cash balances	<b>1b</b>	37,855.
<b>c</b> Fair market value of all other assets	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	1,965,604.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,965,604.
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	29,484.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,936,120.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	96,806.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	96,806.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	1,715.
<b>b</b> Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	1,715.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	95,091.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b> Add lines 3 and 4	<b>5</b>	95,091.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	95,091.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	71,000.
<b>b</b> Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	71,000.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	71,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				95,091.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			70,114.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ 71,000.				
<b>a</b> Applied to 2010, but not more than line 2a			70,114.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				886.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				94,205.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- [illegible]

- (4) Gross investment income**

PRIMARY INTERESTS ARE CONSERVATION AND EDUCATION

## THE GILDEA FOUNDATION, INC.

Form 990-PF (2011)

C/O DR. BRUCE BICKEL

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**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
NEW YORK BOTANICAL GARDEN 200TH STREET & KAZIMIROFF BLVD BRONX, NY 10458	NONE	PUBLIC	CONSERVATION	30,000.
ORGANIC CONSUMER'S ASSOCIATION 6771 SOUTH SILVER HILL FINLAND, MN 55603	NONE	PUBLIC	CONSERVATION	20,000.
STARKVILLE CIVIC ORCHESTRA, INC. C/O MISSISSIPPI STATE UNIV BOX 6240 MISSISSIPPI, MS 39762	NONE	PUBLIC	EDUCATION	20,000.
MISSISSIPPI UNIVERSITY FOR WOMEN 1100 COLLEGE STREET W-1618 COLUMBUS, MS 39701	NONE	PUBLIC	CONSERVATION	1,000.
<b>Total</b>				<b>71,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PNC INSTITUTIONAL INVESTMENTS	14,118.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	14,118.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PNC INSTITUTIONAL INVESTMENTS	61,922.	0.	61,922.
TOTAL TO FM 990-PF, PART I, LN 4	61,922.	0.	61,922.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLEMENT INCOME	258.	258.	
TOTAL TO FORM 990-PF, PART I, LINE 11	258.	258.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,500.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,500.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNT MANGAGEMENT FEES	31,129.	31,129.			0.
TO FORM 990-PF, PG 1, LN 16C	31,129.	31,129.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX PAYMENTS	9,660.	0.			0.
TO FORM 990-PF, PG 1, LN 18	9,660.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REGISTERED AGENT FEE	140.	140.			0.
TO FORM 990-PF, PG 1, LN 23	140.	140.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCKS	703,746.	861,334.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	703,746.	861,334.		



FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	150,896.	159,287.
TOTAL TO FORM 990-PF, PART II, LINE 10C	150,896.	159,287.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS AND REAL ESTATE TRUST	COST	1,027,858.	995,781.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,027,858.	995,781.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BRIAN W GILDEA 46 HERITAGE CIRCLE MOUNT PLEASANT, SC 29464	PRESIDENT; DIRECTOR 5.00	0.	0.	0.
ANNA G KARPOVICH 5715 SYCAMORE GROVE LAND MEMPHIS, TN 38120	DIRECTOR 5.00	0.	0.	0.
GERTRUDE GILDEA 39 CRANBURY NECK ROAD CRANBURY, MS 08512	TREASURER; FOUNDER EMERITA 5.00	0.	0.	0.
RAY M. GILDEA 128 MOSS LANE MADISON, MS 39110	DIRECTOR 5.00	0.	0.	0.
DR. PATRICIA GILDEA 39 CRANBURY NECK ROAD CRANBURY, MS 08512	DIRECTOR 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

The Gildea Foundation, Inc.  
FEIN 52-0811730  
2011 Form 990-PF Supplemental Information  
Schedule of Investments  
As of December 31, 2011

Investment	Shares	FMV	Cost	FMV	Cost
<b>Temporary Cash Investments</b>				25,804	25,804
<b>Corporate Stocks</b>					
Borg Warner Inc	140	8,924	10,723		
Comcast Corporation	520	12,329	12,316		
Dollar Tree Inc	200	16,622	5,907		
Limited Brands Inc	285	11,500	9,844		
Macy's Inc	490	15,768	13,806		
Mattel Inc	460	12,770	11,633		
McDonald's Corp	135	13,545	11,450		
Target Corp	225	11,525	11,793		
Coca Cola	180	12,595	6,091		
The Hershey Company	270	16,681	12,614		
Kraft Foods Inc	270	10,087	9,247		
Lauder Estee Cos Inc	135	15,163	12,859		
Procter & Gamble Co	270	18,012	15,157		
JM Smucker Co	165	12,898	10,334		
Wal-Mart Stores Inc	230	13,745	13,320		
Whole Foods Mkt Inc	165	11,481	10,528		
Chevron Corporation	270	28,728	22,083		
Conoco Phillips	150	10,931	10,771		
EQT Corporation	255	13,971	15,362		
Exxon Mobil Corp	385	32,633	13,660		
National Oilwell Varco Inc	195	13,258	11,958		
American Express	220	10,377	9,712		
Ameriprise Financial Inc	245	12,162	12,589		
Bank of America	620	3,447	6,910		
Capital One	260	10,995	9,550		
Chubb Corp	205	14,190	9,061		
Citigroup Inc	272	7,156	11,247		
Equity Residential	155	8,840	7,713		
JPMorgan Chase & Co	490	16,293	22,299		
Moody's Corp	225	7,578	8,865		
Wells Fargo	485	13,367	13,310		
Covidian PLC	290	13,053	14,043		
Allergan Inc	170	14,916	7,748		
Amensourcebergen Corp	275	10,227	8,538		
Bristol Myers Squibb Co	310	10,924	9,660		
Johnson & Johnson	320	20,986	20,445		
Merck & Co Inc	190	7,163	7,718		
Pfizer Inc	785	16,987	12,570		
Shire PLC	85	8,832	6,215		
UnitedHealth Group Inc	235	11,910	6,406		
Cummins Inc	90	7,922	8,534		
Dover Corp	220	12,771	12,008		
Eaton Corp	220	9,577	11,094		
General Electric CO	665	11,910	7,716		
Joy Global Inc	110	8,247	10,555		
Union Pacific Corp	135	14,302	6,555		
United Technologies Corp	160	11,694	7,490		
Apple Inc	85	34,425	11,088		
Cisco Systems Inc	575	10,396	10,923		
EMC Corp	560	12,062	11,962		

The Gildea Foundation, Inc.  
FEIN 52-0811730  
2011 Form 990-PF Supplemental Information  
Schedule of Investments  
As of December 31, 2011

Investment	Shares	FMV	Cost	FMV	Cost
Ebay Inc	280	8,492	9,635		
Google Inc	35	22,607	15,188		
Intel Corp	570	13,823	10,154		
International Business Machs	95	17,469	8,267		
Microsoft Corp	720	18,691	9,096		
Oracle Corp	570	14,620	10,927		
Qualcomm Inc	275	15,042	14,880		
Celane SE Corp	225	9,961	8,196		
Dupont E I DE Nemours & CO	230	10,529	10,927		
FMC Corporation	110	9,464	9,241		
AT&T Inc	310	9,374	7,910		
Vodafone Group PLC	415	11,632	11,343		
Northeast Utilities	250	9,017	8,081		
OGE Energy Corp	165	9,357	7,570		
Wisconsin Energy Corp	440	15,382	8,351		
<b>Total Corporate Stocks</b>				861,334	703,746
<b>Corporate Bonds</b>					
BB&T Corp Notes	50,000	51,251	50,136		
Goldman Sachs Group Notes	50,000	52,254	50,683		
Merck & Co Notes	50,000	55,782	50,077		
<b>Total Corporate Bonds</b>				159,287	150,896
<b>Investments - Other</b>					
<b>Mutual Funds - Fixed Income</b>					
Blackrock (BFMCX)	8,037	75,788	68,583		
Blackrock Strategic Cincor (BSIIX)	5,658	53,812	55,000		
Eaton Vance Floating Rate (EIBLX)	20,134	177,383	180,000		
Pimco FDS (PTTRX)	4,768	51,829	52,449		
		358,811	356,032		
<b>Mutual Funds - Equity</b>					
Artisan Small Cap Value (ARTVX)	3,129	46,683	50,000		
Artisan Mid Cap Value Fund (ARTQX)	2,527	49,773	50,000		
Blackrock FDS (BMCIX)	751	25,143	30,000		
Goldman Sachs Eq Div Prem (GSPKX)	9,132	85,570	81,826		
Harbor International Fund (HAINX)	3,144	164,879	180,000		
Harding Loevner Emerging Markets (HLEMX)	1,831	77,569	90,000		
		449,617	481,826		
<b>Mutual Funds - Alternative Investments</b>					
Pimco Commodity Real Return PCRFX)	1,126	7,353	10,000		
<b>Real Estate</b>					
Dividend Capital Industrial Income Trust	19,355	180,000	180,000		
<b>Total Investments - Other</b>				995,781	1,027,858
<b>Total Assets</b>				2,042,206	1,908,304



GILDEA FOUNDATION CONS  
INVESTMENT MANAGEMENT STATEMENT  
Account number 21-10-501-3835066  
January 1, 2011 - December 30, 2011

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Detail

Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117 ADVANTAGE PORTFOLIO	140	\$45 38200	- \$6,353 48	08/19/11	\$42 20	\$5,906 14	- \$447 34
COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117 ADVANTAGE PORTFOLIO	110	45 38200	- 4,992 02	08/22/11	41 88	4,601 88	- 390 14
CORE LABORATORIES N V ADVANTAGE PORTFOLIO	25	83 75000	- 2,093 75	04/11/11	97 78	2,443 43	349 68
CORE LABORATORIES N V ADVANTAGE PORTFOLIO	70	83 75000	- 5,862 50	04/12/11	94 18	6,589 74	727 24
AT&T INC ADVANTAGE PORTFOLIO	70	25 51571	- 1,786 10	03/10/11	28 68	2,005 08	218 98
AMAZON COM INC ADVANTAGE PORTFOLIO	60	167 82000	- 10,069 20	03/10/11	167 13	10,026 83	- 42 37
AMERICAN ELECTRIC POWER INC ADVANTAGE PORTFOLIO	265	35 72000	- 9,465 80	01/14/11	35 41	9,373 45	- 92 35
AMERISOURCEBERGEN CORP ADVANTAGE PORTFOLIO	27	31 04556	- 838 23	09/29/11	38 62	1,041 62	203 39
AMERISOURCEBERGEN CORP ADVANTAGE PORTFOLIO	53	31 04566	- 1,645 42	09/29/11	37 84	2,005 13	359 71
APACHE CORPORATION ADVANTAGE PORTFOLIO	65	105 68000	- 6,869 20	09/19/11	94 94	6,170 04	- 699 16
APPLE INC ADVANTAGE PORTFOLIO	10	130 44600	- 1,304 46	08/05/11	373 66	3,736 47	2,432 01
APPLE INC ADVANTAGE PORTFOLIO	15	130 44600	- 1,956 69	11/11/11	383 50	5,751 94	3,795 25
BAKER HUGHES INC ADVANTAGE PORTFOLIO	130	65 81546	- 8,556 01	11/11/11	58 15	7,553 92	- 1,002 09
BAKER HUGHES INC ADVANTAGE PORTFOLIO	100	65 81540	- 6,581 54	11/14/11	57 22	5,719 16	- 862 38



GILDEA FOUNDATION CONS  
INVESTMENT MANAGEMENT STATEMENT  
Account number 21-10-501-3835066  
January 1, 2011 - December 30, 2011

Detail

Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
BELLSOUTH CORP BONDS 05 200% DUE 09/15/2014 PNC	50,000	101 86000	- 50,930 00	01/20/11	109 98	54,992 00	4,062 00
BLACKROCK TOTAL RETURN PORTFOLIO II INSTL FUND 332 INSTITUTIONAL CLASS PNC	1,072 961	8 53000	- 9,152 36	01/19/11	9 32	10,000 00	847 64
BLACKROCK TOTAL RETURN PORTFOLIO II INSTL FUND 332 INSTITUTIONAL CLASS PNC	1,066 098	8 53000	- 9,093 82	05/24/11	9 38	10,000 00	906 18
BLACKROCK TOTAL RETURN PORTFOLIO II INSTL FUND 332 INSTITUTIONAL CLASS PNC	1,602,563	8 53000	- 13,669 86	10/21/11	9 36	15,000 00	1,330 14
BROADCOM CORP ADVANTAGE PORTFOLIO	260	43 94000	- 11,424 40	02/15/11	42 49	11,036 40	- 388 00
CELANESE CORP-SERIES A ADVANTAGE PORTFOLIO	80	36 42825	- 2,914 26	08/05/11	43 92	3,512 68	598 42
CENTURYLINK INC ADVANTAGE PORTFOLIO	230	42 12000	- 9,687 60	08/05/11	33 82	7,772 98	- 1,914 62
CISCO SYSTEMS INC ADVANTAGE PORTFOLIO	510	15 93476	- 8,126 73	02/15/11	18 68	9,520 96	1,394 23
COACH INC ADVANTAGE PORTFOLIO	260	54 55000	- 14,183 00	04/07/11	51 68	13,427 34	- 755 66
CREDIT SUISSE FB USA INC NOTES 05 500% DUE 08/15/2013 PNC	75,000	99 36467	- 74,523 50	01/19/11	109 18	81,887 25	7,363 75
DEERE & CO ADVANTAGE PORTFOLIO	135	81 87504	- 11,053 13	07/18/11	79 59	10,741 08	- 312 05



GILDEA FOUNDATION CONS  
INVESTMENT MANAGEMENT STATEMENT  
Account number 21-10-501-3835066  
January 1, 2011 - December 30, 2011

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Detail

Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
DISNEY WALT CO ADVANTAGE PORTFOLIO	320	41 97300	- 13,431 36	09/19/11	32 38	10,347 58	- 3,083 78
DOLBY LABORATORIES INC CLASS A	70	39 42714	- 2,759 90	01/14/11	62 01	4,337 88	1,577 98
ADVANTAGE PORTFOLIO							
DOLBY LABORATORIES INC CLASS A	70	39 42700	- 2,759 89	01/18/11	60 07	4,202 32	1,442 43
ADVANTAGE PORTFOLIO							
FORD MOTOR COMPANY ADVANTAGE PORTFOLIO	1,005	15 72491	- 15,803 53	02/02/11	15 48	15,546 65	- 256 88
GENERAL MILLS INC ADVANTAGE PORTFOLIO	345	29 98928	- 10,346 30	04/07/11	35 98	12,399 65	2,053 35
GOLDMAN SACHS EQ DIV PREM IS PNC	2,028 397	8 96000	- 18,174 44	05/24/11	9 86	20,000 00	1,825 56
HESS CORPORATION ADVANTAGE PORTFOLIO	105	79 51571	- 8,349 15	07/18/11	72 15	7,573 00	- 776 15
HEWLETT-PACKARD CO ADVANTAGE PORTFOLIO	195	43 86000	- 8,552 70	06/03/11	36 20	7,056 50	- 1,496 20
INTERNATIONAL BUSINESS MACHS CORP	15	87 02000	- 1,305 30	11/11/11	187 42	2,810 93	1,505 63
ADVANTAGE PORTFOLIO							
LIMITED BRANDS INC ADVANTAGE PORTFOLIO	155	33 04000	- 5,121 20	08/05/11	35 00	5,419 32	298 12
NATIONAL OILWELL VARCO INC ADVANTAGE PORTFOLIO	65	60 80000	- 3,952 00	03/10/11	74 49	4,840 81	888 81
NATIONAL OILWELL VARCO INC ADVANTAGE PORTFOLIO	30	60 80000	- 1,824 00	07/18/11	77 83	2,334 16	510 16
NATIONAL OILWELL VARCO INC ADVANTAGE PORTFOLIO	60	60 80000	- 3,648 00	08/05/11	67 32	4,038 37	390 37
NEWFIELD EXPLORATION CO ADVANTAGE PORTFOLIO	140	67 15393	- 9,401 55	03/10/11	69 41	9,711 99	310 44



GILDEA FOUNDATION CONS  
INVESTMENT MANAGEMENT STATEMENT  
Account number 21-10-501-3835066  
January 1, 2011 - December 30, 2011

Detail

Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
PPG INDUSTRIES INC ADVANTAGE PORTFOLIO	115	76 00000	- 8,740 00	12/15/11	80 16	9,213 83	473 83
PEPSICO INC ADVANTAGE PORTFOLIO	225	22 16662	- 4,987 49	02/15/11	63 97	14,386 31	9,398 82
PFIZER INC ADVANTAGE PORTFOLIO	160	16 01275	- 2,562 04	05/16/11	21 00	3,356 48	794 44
PRICE T ROWE GROUP INC ADVANTAGE PORTFOLIO	200	57 74865	- 11,549 73	06/03/11	59 23	11,843 77	294 04
SHIRE PLC SPONSORED ADR ADVANTAGE PORTFOLIO	75	73.11227	- 5,483 42	05/16/11	94 14	7,059 59	1,576 17
STARBUCKS CORP ADVANTAGE PORTFOLIO	395	30 83111	- 12,178 29	05/16/11	35 34	13,944 10	1,765 81
TEXAS INSTRUMENTS INC ADVANTAGE PORTFOLIO	250	35 94332	- 8,985 83	08/19/11	25 08	6,259 73	- 2,726 10
TIFFANY & CO NEW ADVANTAGE PORTFOLIO	55	58 42927	- 3,213 61	08/05/11	69 12	3,799 32	585 71
TIFFANY & CO NEW ADVANTAGE PORTFOLIO	130	58 42915	- 7,595 79	12/01/11	66 68	8,663 40	1,067 61
UNITEDHEALTH GROUP INC ADVANTAGE PORTFOLIO	63	27 26000	- 1,717 38	09/29/11	46 41	2,923 20	1,205 82
UNITEDHEALTH GROUP INC ADVANTAGE PORTFOLIO	17	27 26000	- 463 42	09/29/11	47 44	805 86	342 44
VERIZON NEW YORK INC NTS PNC	25,000	100 55000	- 25,137 50	01/20/11	106 53	26,631 75	1,494 25
VIACOM INC CLASS B WI ADVANTAGE PORTFOLIO	20	37 41000	- 748 20	10/12/11	43 76	874 48	126 28
VIACOM INC CLASS B WI ADVANTAGE PORTFOLIO	245	37 41000	- 9,165 45	10/12/11	43 27	10,598 42	1,432 97



GILDEA FOUNDATION CONS  
INVESTMENT MANAGEMENT STATEMENT  
Account number 21-10-501-3835066  
January 1, 2011 - December 30, 2011

Detail

Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
WALGREEN CO ADVANTAGE PORTFOLIO	235	42 50294	- 9,988 19	06/29/11	41 83	9,820 60	- 167 59
WELLS FARGO COMPANY CONS SUB NTS 06 375% DUE 08/01/2011 PNC	50,000	99 59700	- 49,798 50	08/01/11		50,000 00	201 50
<b>Total</b>			<b>- \$550,877.22</b>			<b>\$591,615.52</b>	<b>\$40,738.30</b>