



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation The John B. Parsons Foundation		A Employer identification number 52-0591626
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 2916	Room/suite	B Telephone number 410-546-5567
City or town, state, and ZIP code Salisbury, MD 21802		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <input type="checkbox"/> \$ 4729087. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	92845.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	62159.	62159.		Statement 1
	4 Dividends and interest from securities	62099.	62099.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	96700.			
	b Gross sales price for all assets on line 6a	992309.			
	7 Capital gain net income (from Part IV, line 2)		96700.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	313803.	220958.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	2000.	0.		2000.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 4	7284.	7284.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1090.	0.		1090.
	22 Printing and publications				
23 Other expenses Stmt 5	29286.	27227.		2059.	
24 Total operating and administrative expenses. Add lines 13 through 23	39660.	34511.		5149.	
25 Contributions, gifts, grants paid	279050.			279050.	
26 Total expenses and disbursements. Add lines 24 and 25	318710.	34511.		284199.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-4907.				
b Net investment income (if negative, enter -0-)		186447.			
c Adjusted net income (if negative, enter -0-)			N/A		

5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			33079.	28215.	28215.
	2 Savings and temporary cash investments			117650.	107770.	107770.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 6			4803061.	4593102.	4593102.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			4953790.	4729087.	4729087.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
Foundations that follow SFAS 117, check here	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			4953790.	4729087.	
Net Assets or Fund Balances	30 Total net assets or fund balances			4953790.	4729087.	
	31 Total liabilities and net assets/fund balances			4953790.	4729087.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4953790.
2 Enter amount from Part I, line 27a	2	-4907.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4948883.
5 Decreases not included in line 2 (itemize) ▶ Unrealized Loss On Investments	5	219796.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4729087.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 992309.		895609.	96700.
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			96700.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { <div style="display: inline-block; vertical-align: middle; font-size: 0.8em;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> }	2	96700.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	270735.	4629532.	.058480
2009	1073346.	4743219.	.226291
2008	884729.	5387826.	.164209
2007	273350.	6320386.	.043249
2006	276285.	5308274.	.052048

2 Total of line 1, column (d)	2	.544277
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.108855
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4882351.
5 Multiply line 4 by line 3	5	531468.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1864.
7 Add lines 5 and 6	7	533332.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	284199.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3729.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3729.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3729.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	21.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	450.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11	0.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ROBERT C. DAVIS, SR., CPA</u> Telephone no. ► <u>410-546-5567</u> Located at ► <u>105 Milford Street, Salisbury, MD</u> ZIP+4 ► <u>21804</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>Direct Contributions To Other Charitable Organizations As Follows: Coastal Hospice(16200), Joseph House(27900), Adult Medical Daycare(21600),</u>	0.
2 <u>Senior Care(72300), Meals On Wheels(36000), Alzheimer Support (46800), Salvation Army(12000), Prescription Program(12000), Neighbor To Neighbor (19800), MAC(14450)</u>	279050.
3 <u>Specific Assistance and Administration Expenses Related To Elderly Residents In Maryland</u>	32376.
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	4854699.
b Average of monthly cash balances	1b	102003.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	4956702.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4956702.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74351.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4882351.
6 Minimum investment return. Enter 5% of line 5	6	244118.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	244118.
2a Tax on investment income for 2011 from Part VI, line 5	2a	3729.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3729.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	240389.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	240389.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	240389.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	284199.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	284199.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	284199.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				240389.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	19798.			
b From 2007				
c From 2008	617718.			
d From 2009	838293.			
e From 2010	43422.			
f Total of lines 3a through e	1519231.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	284199.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				240389.
e Remaining amount distributed out of corpus	43810.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1563041.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	19798.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1543243.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	617718.			
c Excess from 2009	838293.			
d Excess from 2010	43422.			
e Excess from 2011	43810.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Adult Day Care	N/A	501C3	Program Services	21600.
Alzheimer Support	N/A	501C3	Program Services	46800.
Coastal Hospice	N/A	501C3	Program Services	16200.
Emergency Prescription Program	N/A	501C3	Program Services	12000.
Joseph House	N/A	501C3	Program Services	27900.
Total	See continuation sheet(s)			▶ 3a 279050.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAC	N/A	501C3	Program Services	10000.
Meals On Wheels	N/A	501C3	Program Services	36000.
Salvation Army	N/A	501C3	Program Services	12000.
Senior Care	N/A	501C3	Program Services	72300.
Neighbor To Neighbor	N/A	501C3	Program Services	19800.
MAC Seminar	N/A	501C3	Educational Seminar	4450.
Total from continuation sheets				154550.

Analysis of Income-Producing Activities

1 Program service revenue:

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				01	62159.	
4 Dividends and interest from securities				01	62099.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						96700.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		124258.	96700.
13 Total. Add line 12, columns (b), (d), and (e)					13	220958.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► Philippe Clavier, Sr.

10/16/12

TREASURER

May the IRS discuss this return with the preparer shown below (see instr 7)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Robert C. Davis,
Sr., CPA

Preparer's signature

Perla Cruz PA

Date

10/16/12

Check ☐ if self-employed

PTIN

P00203967

Firm's name ► Holloway & Marvel, P.A.

Firm's EIN ► 52-1531776

Firm's address ► 105 Milford Street
Salisbury, MD 21804

Phone no. 410-546-5567

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

The John B. Parsons Foundation

52-0591626

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

The John B. Parsons Foundation**52-0591626****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>John B. Parsons Trust</u> _____ _____	\$ <u>87395.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>2</u>	<u>Katherine Parsons Trust</u> _____ _____	\$ <u>5450.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Employer identification number

52-0591626

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

The John B. Parsons Foundation**52-0591626****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Realized Capital Gains and Losses by Trade Date

Date Run: 09/20/2012

The John B. Parsons Foundation

Period Covered: 12/31/2010 to 12/31/2011

343897-MASMIL

Base Currency: USD

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
01/01/2011		RP	-133.21	FNMA POOL 254342	134.94	100.0000	133.21		-1.73
01/01/2011		RP	-515.95	FNMA POOL 745752	515.79	100.0000	515.95		0.16
01/01/2011		RP	-1,660.39	FHLMC GOLD POOL G18239	1,679.33	100.0000	1,660.39		-18.94
01/01/2011		RP	-983.58	FNMA POOL 970212	983.27	100.0000	983.58		0.31
01/01/2011		RP	-830.11	FHLMC GOLD POOL J07567	834.26	100.0000	830.11		-4.15
01/01/2011		RP	-2,492.98	GNMA POOL 439087	2,529.60	100.0000	2,492.98		-36.62
01/26/2011		S	300.00	FREEPORT MCMORAN COPPER & GOLD	20,382.48	106.5140	31,736.57		11,354.09
02/01/2011		RP	-144.83	FNMA POOL 254342	146.71	100.0000	144.83		-1.88
02/01/2011		RP	-621.14	FNMA POOL 745752	620.95	100.0000	621.14		0.19
02/01/2011		RP	-1,234.62	FHLMC GOLD POOL G18239	1,248.70	100.0000	1,234.62		-14.08
02/01/2011		RP	-884.50	FNMA POOL 970212	884.22	100.0000	884.50		0.28
02/01/2011		RP	-1,203.59	FHLMC GOLD POOL J07567	1,209.61	100.0000	1,203.59		-6.02
02/01/2011		RP	-491.24	GNMA POOL 439087	498.46	100.0000	491.24		-7.22
02/11/2011		S	2,000.00	BROADRIDGE FINANCIAL SOLUTIONS	22,468.97	22.4804	44,691.86		22,222.89
03/01/2011		RP	-136.59	FNMA POOL 254342	138.36	100.0000	136.59		-1.77
03/01/2011		RP	-531.33	FNMA POOL 745752	531.16	100.0000	531.33		0.17
03/01/2011		RP	-774.88	FHLMC GOLD POOL G18239	783.72	100.0000	774.88		-8.84
03/01/2011		RP	-752.94	FNMA POOL 970212	752.70	100.0000	752.94		0.24
03/01/2011		RP	-1,010.21	FHLMC GOLD POOL J07567	1,015.26	100.0000	1,010.21		-5.05

Please refer to your original records and/or the records of your tax advisor to verify the correctness of data and to obtain complete information on all reportable transactions

Realized Capital Gains and Losses by Trade

Date Run: 09/20/2012

The John B. Parsons Foundation

Period Covered: 12/31/2010 to 12/31/2011

343897-MASMIL

Base Currency: USD

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
03/01/2011		RP	-1,363.22	GNMA POOL 439087	1,383.24	100.0000	1,363.22		-20.02
03/29/2011		S	450.00	4 5000 02/15/39					
04/01/2011		RP	-178.49	CREE INC	29,973.46	46.0645	20,568.29		-9,405.17
				FNMA POOL 254342	180.80	100.0000	178.49		-2.31
04/01/2011		RP	-620.58	6 0000 06/01/17	620.39	100.0000	620.58		0.19
04/01/2011		RP	-616.49	5 5000 08/01/21	623.52	100.0000	616.49		-7.03
04/01/2011		RP	-453.89	FHLMC GOLD POOL G18239	453.75	100.0000	453.89		0.14
04/01/2011		RP	-485.62	5 0000 03/01/23	488.05	100.0000	485.62		-2.43
04/01/2011		RP	-918.11	5 0000 05/01/23	931.59	100.0000	918.11		-13.48
04/08/2011		S	1,500.00	4 5000 02/15/39	70,596.84	41.3015	61,620.26		-8,976.58
05/01/2011		RP	-181.66	GILEAD SCIENCES INC	184.02	100.0000	181.66		-2.36
05/01/2011		RP	-598.55	6 0000 06/01/17	598.36	100.0000	598.55		0.19
05/01/2011		RP	-692.72	5 5000 08/01/21	700.62	100.0000	692.72		-7.90
05/01/2011		RP	-514.56	FHLMC GOLD POOL G18239	514.40	100.0000	514.56		0.16
05/01/2011		RP	-356.02	5 0000 03/01/23	357.80	100.0000	356.02		-1.78
05/01/2011		RP	-462.02	5 0000 05/01/23	468.81	100.0000	462.02		-6.79
05/23/2011		S	200.00	4 5000 02/15/39	14,284.49	101.0837	20,059.05		5,774.56
06/01/2011		RP	-629.50	CHEVRON CORP	629.30	100.0000	629.50		0.20
06/01/2011		RP	-112.81	FNMA POOL 745752	114.27	100.0000	112.81		-1.46
06/01/2011		RP	-575.31	5 5000 08/01/21	581.87	100.0000	575.31		-6.56
06/01/2011		RP	-807.95	6 0000 06/01/17	807.70	100.0000	807.95		0.25
				FHLMC GOLD POOL G18239					
				5 0000 03/01/23					
				FNMA POOL 970212					
				5 0000 05/01/23					

Please refer to your original records and/or the records of your tax advisor to verify the correctness of data and to obtain complete information on all reportable transactions

Realized Capital Gains and Losses by Trade Date

Date Run: 09/20/2012

The John B. Parsons Foundation
343897-MASMIL

Period Covered: 12/31/2010 to 12/31/2011

Base Currency: USD

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
06/01/2011		RP	-385.44	FHLMC GOLD POOL J07567	387.37	100.0000	385.44		-1.93
06/01/2011		RP	-493.25	GNMA POOL 439087	500.49	100.0000	493.25		-7.24
06/06/2011		S	225.00	HARRIS CORP	5,360.08	46.1845	10,285.31		4,925.23
06/15/2011		S	200.00	PEPSICO INC	10,038.83	69.3920	13,764.22		3,725.39
06/15/2011		S	350.00	DANAHER CORP	5,943.77	51.8444	18,001.58		12,057.81
06/15/2011		S	200.00	EXXON MOBIL CORP	7,947.45	79.6925	15,809.74		7,862.29
06/21/2011		S	3,550.00	CISCO SYSTEMS INC	51,844.47	15.3500	54,185.74		2,341.27
06/27/2011		S	475.00	HARRIS CORP	11,315.71	44.4545	20,952.88		9,637.17
06/30/2011		MBCALL	250,000.00	FEDERAL HM LN MTG	250,000.00	100.0000	250,000.00		
07/01/2011		RP	-118.89	FNMA POOL 254342	120.43	100.0000	118.89		-1.54
07/01/2011		RP	-706.08	FNMA POOL 745752	705.86	100.0000	706.08		0.22
07/01/2011		RP	-653.89	FNMA POOL 970212	661.35	100.0000	653.89		-7.46
07/01/2011		RP	-704.52	FHLMC GOLD POOL G18239	704.30	100.0000	704.52		0.22
07/01/2011		RP	-552.78	FNMA POOL 439087	555.54	100.0000	552.78		-2.76
07/01/2011		RP	-454.30	GNMA POOL 439087	460.97	100.0000	454.30		-6.67
07/21/2011		S	1,500.00	MARATHON OIL CORP	23,084.77	31.7213	47,301.98		24,217.21
07/29/2011		S	100.00	MCDONALDS	5,403.91	86.6522	8,559.05		3,155.14
07/29/2011		S	200.00	THE WALT DISNEY CO	4,753.11	38.6525	7,624.35		2,871.24
08/01/2011		RP	-85.76	FNMA POOL 254342	86.87	100.0000	85.76		-1.11
08/01/2011		RP	-398.43	FNMA POOL 745752	398.31	100.0000	398.43		0.12
08/01/2011		RP	-672.32	FHLMC GOLD POOL G18239	679.99	100.0000	672.32		-7.67
08/01/2011		RP	-422.90	FNMA POOL 970212	422.77	100.0000	422.90		0.13
08/01/2011		RP	-565.28	FHLMC GOLD POOL J07567	568.11	100.0000	565.28		-2.83

Please refer to your original records and/or the records of your tax advisor to verify the correctness of data and to obtain complete information on all reportable transactions

Realized Capital Gains and Losses by Trade

Date

Date Run: 09/20/2012

The John B. Parsons Foundation

Period Covered: 12/31/2010 to 12/31/2011

343897-MASMIL

Base Currency: USD

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
08/01/2011		RP	-398.97	GNMA POOL 439087	404.83	100.0000	398.97		-5.86
				4 5000 02/15/39					
08/10/2011		S	900.00	HARRIS CORP	21.440 30	35.3300	31.580 03		10.139 73
08/11/2011		S	700.00	EXXON MOBIL CORP	27.816 06	69.3723	48.276 65		20.460 59
08/23/2011		S	1,750.00	ALERE INC	70.645 84	22.7617	39.586 71		-31.059 13
09/01/2011		RP	-92.03	FNMA POOL 254342	93.22	100.0000	92.03		-1.19
				6 0000 06/01/17					
09/01/2011		RP	-668.26	FNMA POOL 745752	668.05	100.0000	668.26		0.21
				5 5000 08/01/21					
09/01/2011		RP	-496.19	FHLMC GOLD POOL G18239	501.85	100.0000	496.19		-5.66
				5 0000 03/01/23					
09/01/2011		RP	-277.02	FNMA POOL 970212	276.93	100.0000	277.02		0.09
				5 0000 05/01/23					
09/01/2011		RP	-457.33	FHLMC GOLD POOL J07567	459.62	100.0000	457.33		-2.29
				5 0000 04/01/23					
09/01/2011		RP	-899.34	GNMA POOL 439087	912.55	100.0000	899.34		-13.21
				4 5000 02/15/39					
10/01/2011		RP	-113.96	FNMA POOL 254342	115.44	100.0000	113.96		-1.48
				6 0000 06/01/17					
10/01/2011		RP	-789.30	FNMA POOL 745752	789.05	100.0000	789.30		0.25
				5 5000 08/01/21					
10/01/2011		RP	-823.18	FHLMC GOLD POOL G18239	832.57	100.0000	823.18		-9.39
				5 0000 03/01/23					
10/01/2011		RP	-639.32	FNMA POOL 970212	639.12	100.0000	639.32		0.20
				5 0000 05/01/23					
10/01/2011		RP	-817.80	FHLMC GOLD POOL J07567	821.89	100.0000	817.80		-4.09
				5 0000 04/01/23					
10/01/2011		RP	-614.94	GNMA POOL 439087	623.97	100.0000	614.94		-9.03
				4 5000 02/15/39					
10/11/2011		S	250.00	DEVON ENERGY CORP	12.126 60	59.5441	14.764 67		2.638 07
10/19/2011		MBCALL	75,000.00	FEDERAL HM LN MTG	75,000.00	100.0000	75,000.00		
				3 0000 10/19/18					
11/01/2011		RP	-109.66	FNMA POOL 254342	111.08	100.0000	109.66		-1.42
				6 0000 06/01/17					
11/01/2011		RP	-433.38	FNMA POOL 745752	433.24	100.0000	433.38		0.14
				5 5000 08/01/21					

Please refer to your original records and/or the records of your tax advisor to verify the correctness of data and to obtain complete information on all reportable transactions

Realized Capital Gains and Losses by Trade

Date Run: 09/20/2012
 Period Covered: 12/31/2010 to 12/31/2011
 Base Currency: USD

The John B. Parsons Foundation
 343897-MASML

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
11/01/2011		RP	-860.40	FHLMC GOLD POOL G18239	870.21	100.0000	860.40		-9.81
				5.0000 03/01/23					
11/01/2011		RP	-750.58	FNMA POOL 970212	750.35	100.0000	750.58		0.23
				5.0000 05/01/23					
11/01/2011		RP	-733.35	FHLMC GOLD POOL J07567	737.02	100.0000	733.35		-3.67
				5.0000 04/01/23					
11/01/2011		RP	-1,171.07	GNMA POOL 439087	1,188.27	100.0000	1,171.07		-17.20
				4.5000 02/15/39					
11/10/2011		S	1,100.00	TRANSOCEAN LTD	55,681.96	49.8921	54,573.14		-1,108.82
12/01/2011		RP	-112.30	FNMA POOL 254342	113.76	100.0000	112.30		-1.46
				6.0000 06/01/17					
12/01/2011		RP	-675.08	FNMA POOL 745752	674.87	100.0000	675.08		0.21
				5.5000 08/01/21					
12/01/2011		RP	-637.75	FHLMC GOLD POOL G18239	645.02	100.0000	637.75		-7.27
				5.0000 03/01/23					
12/01/2011		RP	-695.77	FNMA POOL 970212	695.55	100.0000	695.77		0.22
				5.0000 05/01/23					
12/01/2011		RP	-827.14	FHLMC GOLD POOL J07567	831.27	100.0000	827.14		-4.13
				5.0000 04/01/23					
12/01/2011		RP	-779.44	GNMA POOL 439087	790.89	100.0000	779.44		-11.45
				4.5000 02/15/39					
12/08/2011		S	1,000.00	AMGEN INC	54,121.25	58.6308	58,309.57		4,188.32
					895,608.86		992,308.64		
							Total Gains		147,575.72
							Total Losses		-50,875.94

Total (Net) Realized Gain/Loss: 96,699.78

Please refer to your original records and/or the records of your tax advisor to verify the correctness of data and to obtain complete information on all reportable transactions

This report is a service provided to customers of LS Investment Advisors. It is for informational purposes only. It is not a recommendation to buy or sell securities. Past performance is not a guarantee of future results. LS Investment Advisors believes the information contained herein is reliable but we do not guarantee its accuracy.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Morgan Stanley	62159.
Total to Form 990-PF, Part I, line 3, Column A	62159.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Morgan Stanley	62099.	0.	62099.
Total to Form 990-PF, Part I, line 4	62099.	0.	62099.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	2000.	0.		2000.
To Form 990-PF, Pg 1, line 16b	2000.	0.		2000.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	7284.	7284.		0.
To Form 990-PF, Pg 1, line 18	7284.	7284.		0.

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Advisor Fees	27227.	27227.		0.	
Insurance	750.	0.		750.	
Miscellaneous	119.	0.		119.	
Membership Dues	1190.	0.		1190.	
To Form 990-PF, Pg 1, ln 23	29286.	27227.		2059.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
Morgan Stanley	4593102.	4593102.		
Total to Form 990-PF, Part II, line 10b	4593102.	4593102.		

Form 990-PF	Interest and Penalties		Statement	7
Amount due from Form 990-PF, Part VI			-471.	
Underpayment penalty			21.	
Section 6652 late filing penalty			1240.	
Total Amount Due			790.	

Form 990-PF Part VIII - List of Officers, Directors Statement 8
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Ernest I. Cornbrooks, III P.O. Box 910 Salisbury, MD 21803	President 5.00	0.	0.	0.
Jean H. Laws 209 East Main Street Salisbury, MD 21803	Vice President 5.00	0.	0.	0.
Gerald B. Truitt, Jr. 315 Brewington Drive Salisbury, MD 21801	Secretary 3.00	0.	0.	0.
Robert C. Davis 105 Milford Street Salisbury, MD 21804	Treasurer 5.00	0.	0.	0.
Philip L. Bradshaw 229 Canal Bank Drive Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
Allen C. Brown 1017 North Delano Ave. Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
John M. Broyhill 1105 East Schumaker Dr. Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
Virginia Dulany P.O. box 2949 Salisbury, MD 21802	Trustee 1.00	0.	0.	0.
Timothy Fiest 4148 Elk Creek Dr. Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
Gordon D. Gladden 1301 Whittier Drive Salisbury, MD 21801	Trustee 1.00	0.	0.	0.
Loudell Insley 1701 Old Mill Place Salisbury, MD 21801	Trustee 1.00	0.	0.	0.

Robert Long 512 Douglas Road Salisbury, MD 21801	Trustee 1.00	0.	0.	0.
Frankie Moore 1101 S. Schumaker Dr. Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
Jeffrey F. Turner 23594 Keen Road Chance, MD 21821	Trustee 1.00	0.	0.	0.
Pam Wierman 5454 Cherry Hill Lane Salisbury, MD 21801	Trustee 1.00	0.	0.	0.
Carolyn Stegman 606 Fountain Road Salisbury, MD 21801	Trustee 1.00	0.	0.	0.
Lynne Peverley 1102 Riverside Drive Salisbury, MD 21801	Trustee 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		<u>0.</u>	<u>0.</u>	<u>0.</u>