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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation A.C. ISRAEL FOUNDATION, INC.		A Employer identification number 51-6021414
Number and street (or P O box number if mail is not delivered to street address) 12 E 49 ST FL 27	Room/suite	B Telephone number (see instructions) (212) 634-3342
City or town, state, and ZIP code NEW YORK, NY 10017		C If exemption application is pending, check here ☐
G Check all that apply.	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 27,686,521.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	681,170.	681,170.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	594,310.			
b Gross sales price for all assets on line 6a 12,337,775.		594,310.		
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)	9,923.	9,923.		ATCH 2
11 Other income (attach schedule)	1,285,403.	1,285,403.	0	
12 Total. Add lines 1 through 11				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH 3	31,887.			
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	11,957.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	122,132.	122,132.		
24 Total operating and administrative expenses. Add lines 13 through 23	165,976.	122,132.		
25 Contributions, gifts, grants paid	1,841,735.			1,841,735.
26 Total expenses and disbursements. Add lines 24 and 25	2,007,711.	122,132.	0	1,841,735.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-722,308.			
b Net investment income (if negative, enter -0-)		1,163,271.		
			0	

F

ions.

JSA ** ATCH 4

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	33,071.		
	2 Savings and temporary cash investments	522,561.	483,598.	483,598.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule), **	2,673,432.	3,530,162.	3,530,162.
	b Investments - corporate stock (attach schedule) ATCH 7	14,182,654.	11,926,664.	11,926,664.
	c Investments - corporate bonds (attach schedule) ATCH 8	5,253,316.	5,170,291.	5,170,291.
	11 Investments - land, buildings, and equipment, basis Less: accumulated depreciation (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	6,825,568.	6,570,342.	6,570,342.
	14 Land, buildings, and equipment, basis Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe ▶ ATCH 10)	5,247.	5,464.	5,464.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	29,495,849.	27,686,521.	27,686,521.
Liabilities	17 Accounts payable and accrued expenses	26,087.	20,718.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	26,087.	20,718.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	29,469,762.	27,665,803.	
	30 Total net assets or fund balances (see instructions)	29,469,762.	27,665,803.	
	31 Total liabilities and net assets/fund balances (see instructions)	29,495,849.	27,686,521.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,469,762.
2 Enter amount from Part I, line 27a	2	-722,308.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	28,747,454.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 11	5	1,081,651.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,665,803.

**ATCH 6

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	594,310.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3	0	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,846,716.	28,738,533.	0.064259
2009	1,864,304.	27,500,628.	0.067791
2008	1,856,731.	33,010,257.	0.056247
2007	1,820,770.	31,394,135.	0.057997
2006	1,859,293.	28,646,565.	0.064905
2 Total of line 1, column (d)			2 0.311199
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.062240
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 29,093,852.
5 Multiply line 4 by line 3			5 1,810,801.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,633.
7 Add lines 5 and 6			7 1,822,434.
8 Enter qualifying distributions from Part XII, line 4			8 1,841,735.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	11,633.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	11,633.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,633.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	17,184.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,184.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,551.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 5,551. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ DE, NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>A.C. ISRAEL FOUNDATION, INC.</u> Telephone no. <u>212-634-3342</u>			
Located at <u>12 EAST 49TH STREET - 27TH FLOOR NEW YORK, NY</u> ZIP + 4 <u>10017</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**7b****b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 13		85,971.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1	a 24,062,778.
b Average of monthly cash balances		1b 631,402.
c Fair market value of all other assets (see instructions)		1c 4,842,726.
d Total (add lines 1a, b, and c)		1d 29,536,906.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	29,536,906.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	443,054.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,093,852.
6 Minimum investment return. Enter 5% of line 5	6	1,454,693.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,454,693.
2a Tax on investment income for 2011 from Part VI, line 5	2a	11,633.
b Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	11,633.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,443,060.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,443,060.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,443,060.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,841,735.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,841,735.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	11,633.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,830,102.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,443,060.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010 437,254.				
f Total of lines 3a through e	437,254.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 1,841,735.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				1,443,060.
e Remaining amount distributed out of corpus	398,675.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	835,929.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	835,929.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010 437,254.				
e Excess from 2011 398,675.				

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> SEE STATEMENT ATTACHED		N/A		GENERAL SUPPORT	1,841,735.
Total				► 3a	1,841,735.
b <i>Approved for future payment</i>					
Total				► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.				
a				
b				
c				
d				
e				
f				
g	Fees and contracts from government agencies			
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:		14	681,170.	
a	Debt-financed property			
b	Not debt-financed property			
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events		18	594,310.	
10 Gross profit or (loss) from sales of inventory				
11 Other revenue. a				
b	ATTACHMENT 14		9,923.	
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			1,285,403.	
13 Total. Add line 12, columns (b), (d), and (e)			13	1,285,403.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Thomas C. Jewel Date: 11-5-3/2 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name <i>Lawrence E. Kraus</i>	Preparer's signature <i>[Signature]</i>	Date 5/3/11	Check ☐ if self-employed	PTIN P00324360
Firm's name ▶ A.C. ISRAEL ENTERPRISES, INC.			Firm's EIN ▶ 13-3129420	
Firm's address ▶ 12 EAST 49TH STREET - 27TH FLOOR NEW YORK, NY 10017			Phone no 212-634-3342	

A C. ISRAEL FOUNDATION
FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

51-6021414

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALL AMERICAN DACHSHUND RESCUE 1719 Groveland Ridge Road Columbia, TN 38401		GENERAL SUPPORT	1,000 00
ALS ASSOCIATION 27001 AGOURA ROAD, SUITE 250 CALABASAS HILLS, CA 91301-5104		GENERAL SUPPORT	500 00
ALZHEIMER'S ASSOCIATION/JUDY FUND 69730 Highway 111, Suite 202 Rancho Mirage, CA 92270		GENERAL SUPPORT	3,000 00
ANTI-DEFAMATION LEAGUE 605 Third Avenue New York, NY 10158-3560		GENERAL SUPPORT	25,000 00
BARBARA SINATRA CHILDRENS CTR 39000 BOB HOPE DRIVE RANCHO MIRAGE CA. 92270-9989		GENERAL SUPPORT	3 000 00
BIRTHRIGHT ISRAEL FOUNDATION P O Box 5892 Hicksville, NY 11802-5892		GENERAL SUPPORT	500 00
BRICK PRESBYTERIAN CHURCH 62 EAST 92ND STREET NEW YORK, NY 10128		GENERAL SUPPORT	5,000 00
BRUNSWICK SCHOOL 100 MAHER STREET GREENWICH, CT 06830		GENERAL SUPPORT	1,500 00
Center for Jewish History 15 West 16th Street New York, NY 10011		GENERAL SUPPORT	125 00
CITIZENS COMMITTEE FOR NYC 156 Fifth Avenue, Suite 1100 New York, NY 10010		GENERAL SUPPORT	50,000 00
COLLEGE OF THE DESERT FOUNDATION 43-500 MONTEREY AVENUE PALM DESERT, CA 92260		GENERAL SUPPORT	6,950 00
COLUMBIA BUSINESS SCHOOL 33 West 60th Street, 7th Floor New York, NY 10023		GENERAL SUPPORT	2,000 00
CONGREGATION EMANUEL OF THE CITY OF NY One East 65th Street New York, NY 10065		GENERAL SUPPORT	10,000 00
CONGREGATION KOL-AMI 252 Soundview Avenue White Plains, NY 10606-3822		GENERAL SUPPORT	250 00
DELTA SOCIETY 875 - 124 TH AVE NE SUITE 101 BELLEVUE, WA 98005		GENERAL SUPPORT	1,000 00
DESERT COMMUNITY FOUNDATION 46000 Fairway Drive Indian Wells, CA 92210		GENERAL SUPPORT	1,000 00
DESERT COMMUNITY FOUNDATION 75-105 Merle Drive, Suite 300 Palm Desert, CA 92211		GENERAL SUPPORT	1,000 00
DESERT SAMARITANS FOR THE ELDERLY P O BOX 10967 PALM DESERT, CA 92255-0967		GENERAL SUPPORT	1,000 00
DOROT, Inc 171 West 85th Street New York, NY 10024-4401		GENERAL SUPPORT	500 00
EARTH ANGELS CANINE RESCUE 843 FOREST AVENUE BRONX, NY 10456		GENERAL SUPPORT	500 00
EAST SIDE HOUSE SETTLEMENT 337 Alexander Avenue Bronx, NY 10454		GENERAL SUPPORT	3,000 00
EISENHOWER MEDICAL CENTER FOUNDATION 39000 Bob Hope Drive Rancho Mirage, CA. 92270		GENERAL SUPPORT	43,900 00

A.C. ISRAEL FOUNDATION
FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

51-6021414

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FRIENDS OF CUL CTR McCALLUM THEATRE 73000 Fred Waring Drive Palm Desert, CA 92260		GENERAL SUPPORT	250 00
HALE HOUSE 152 WEST 122nd STREET NEW YORK, NY 10027		GENERAL SUPPORT	500 00
HARLEM CHILDREN'S ZONE 35 East 125th Street, 6th Floor New York, NY 10035		GENERAL SUPPORT	3,000 00
HEBREW FREE BURIAL ASSOCIATION 224 West 35th Street, Room 300 New York, NY 10117-1340		GENERAL SUPPORT	1,000 00
HILLSIDES EDUCATION CENTER 940 Avenue 64 Pasadena, CA 91105		GENERAL SUPPORT	650 00
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021		GENERAL SUPPORT	20,000 00
I HAD A DREAM FOUNDATION-LOS ANGELES 634 S Spring Street Ste 812 Los Angeles, CA 90014		GENERAL SUPPORT	5,000 00
IBI INTERNATIONAL 110 East 30th Street New York, NY 10016-7375		GENERAL SUPPORT	500 00
JEWISH FEDERATION OF PALM SPRINGS 69930 Highway 111, Suite 204 Rancho Mirage, CA 92270		GENERAL SUPPORT	5,000 00
JEWISH HOME SARAH NEUMAN CTR WESTCHESTER 845 Palmer Avenue Mamaroneck, NY 10543		GENERAL SUPPORT	100 00
KIDS IN CRISIS One Salem Street Cos Cob, CT 06807		GENERAL SUPPORT	250 00
LINCOLN CENTER FOR THE PERFORMING ARTS 10 Lincoln Center Plaza New York, NY 10023		GENERAL SUPPORT	10,000 00
LINKS PLAYERS INTERNATIONAL 755 North Peach Avenue Suite E-11 Clovis, CA 93611		GENERAL SUPPORT	5,000 00
THE LUNG CANCER ALLIANCE 888 16TH STREET, N W, SUITE 150 WASHINGTON, D C 20006		GENERAL SUPPORT	500 00
LUSTGARTEN FOUNDATION 1111 Stewart Avenue Bethpage, NY 11714		GENERAL SUPPORT	500 00
MAYO CLINIC 200 First Street, SW Rochester, MN 55905		GENERAL SUPPORT	2,000 00
MAZON 10495 Santa Monica Boulevard, Suite 100 Los Angeles, CA 90025		GENERAL SUPPORT	500 00
MCCALLUM THEATRE FOUNDATION 73000 Fred Waring Drive Palm Desert, CA 92260-9808		GENERAL SUPPORT	15,060 00
MEMORIAL SLOAN KETTERING CANCER CENTER 633 Third Avenue, 28th Floor New York, NY 10017		GENERAL SUPPORT	100,000 00
METROPOLITAN MUSEUM OF ART 1000 Fifth Avenue New York, NY 10028-0198		GENERAL SUPPORT	10,000 00
MIDDLEBURY COLLEGE DEVELOPMENT OFFICE MUNFORD HOUSE MIDDLEBURY, VT 05753		GENERAL SUPPORT	250 00

A.C.'ISRAEL FOUNDATION
FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

51-6021414

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MIDDLESEX SCHOOL 1400 Lowell Road Concord, MA 01742-9122		GENERAL SUPPORT	10,000 00
MONTEFIORE MEDICAL CENTER 111 EAST 210TH STREET NEW YORK, NY 10467-2490		GENERAL SUPPORT	50,000 00
MOUNT SINAI ADOLESCENT HEALTH CENTER 320 East 94th Street, 2nd Floor New York, NY 10128		GENERAL SUPPORT	26,500 00
NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY 101 South Independence Mall East Philadelphia, PA 19106-2517		GENERAL SUPPORT	125 00
NEW HEIGHTS ACADEMY CHARTER SCHOOL 1818 Amsterdam Avenue New York, NY 10031		GENERAL SUPPORT	200 00
OCEAN PARK COMMUNITY CENTER (K9 Connection Project) 1453 16th Street Santa Monica, CA 90404		GENERAL SUPPORT	4,600 00
OVARIAN CANCER RESEARCH FUND 14 PENNSYLVANIA PLAZA, SUITE 1710 NEW YORK, NY 10122		GENERAL SUPPORT	500 00
PALM SPRINGS AIR MUSEUM 745 N GENE ALTRY TRAIL PALM SPRING, CA 92262		GENERAL SUPPORT	200 00
PALM SPRINGS ART MUSEUM PO BOX 2310 101 MUSEUM DRIVE PALM SPRINGS, CA 92263-2310		GENERAL SUPPORT	10,000 00
PHILLIPS ACADEMY ANDOVER 180 MAIN STREET ANDOVER, MA 01810-4161		GENERAL SUPPORT	624,000 00
Prostate Cancer Foundation 1250 Fourth Street Santa Monica, CA 90401		GENERAL SUPPORT	500 00
PUPPIES BEHIND BARS 10 East 40th Street, Floor 19 New York, NY 10016		GENERAL SUPPORT	200 00
RIVERDALE COUNTRY SCHOOL 5250 Fieldston Road Bronx, NY 10471-2999		GENERAL SUPPORT	10,000 00
ROBIN HOOD 826 Broadway, 9th Floor New York, NY 10003		GENERAL SUPPORT	1,000 00
SACRED ROCK P O Box 148 Yosemite, CA 95389		GENERAL SUPPORT	5,000 00
SAVING AMERICA'S MUSTANGS 2683 Via De La Valle, G-313 Del Mar, CA 92014		GENERAL SUPPORT	1,000 00
SCHOOL ON WHEELS P O Box 23371 Ventura, CA 93002		GENERAL SUPPORT	750 00
SCRIPPS HEALTH FOUNDATION ENC 63 354 Santa Fe Drive Encinitas, CA 92024		GENERAL SUPPORT	200,000 00
SIMON WESENTHAL CENTER 1399 S Roxbury Drive Los Angeles, CA 90035-9003		GENERAL SUPPORT	250 00
ST. MARGARET'S EPISCOPAL CHURCH 47535 Highway 74 Palm Desert, CA 92260		GENERAL SUPPORT	27,500 00
STANFORD UNIVERSITY-HOOVER INSTITUTION Stanford, CA 94305-6010 Attention: Development Office		GENERAL SUPPORT	10,000 00
SUNRISE ROTARY 21st CENTURY FOUNDATION c/o Westport Sunrise Rotary P O Box 43 Westport, CT 06880		GENERAL SUPPORT	4,000 00

A C: ISRAEL FOUNDATION
FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

51-6021414

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SUSAN G KOMEN FOR THE CURE P O Box 650309 Dallas, Texas 75265-0309		GENERAL SUPPORT	500 00
THE BOOKS FOR KIDS FOUNDATION 225 West 35th Street, 3rd Floor New York, NY 10001		GENERAL SUPPORT	250 00
THE EAST HARLEM SCHOOL AT EXODUS HOUSE 309 East 103rd Street New York, NY 10029-5553		GENERAL SUPPORT	250 00
THE GENTLE BARN FOUNDATION 15825 Sierra Highway Santa Clarita, CA 91390-4731		GENERAL SUPPORT	350 00
THE TAFT SCHOOL 110 Woodbury Road Watertown, CT 06795-2100		GENERAL SUPPORT	250 00
THE GOSHEN LAND TRUST P O Box 501 Goshen, CT 06756		GENERAL SUPPORT	250 00
THE JEWISH GUILD FOR THE BLIND 15 West 65th Street New York, NY 10023		GENERAL SUPPORT	500 00
The Jewish Museum 1109 5th Avenue New York, NY 10128		GENERAL SUPPORT	5,000 00
THE LIVING DESERT 47900 Portola Avenue Palm Desert, CA 92260		GENERAL SUPPORT	7,325 00
UNITED WAY OF THE DESERT P O Box 1990 Palm Springs, CA 92263-1990		GENERAL SUPPORT	100 00
UNIV OF OK FDN STEPHENSON CANCER CENTER 100 Timberdell Road Norman, OK 73019-0685		GENERAL SUPPORT	100 00
VIRGINIA WARING INTL PIANO COMPETITION 73-710 Fred Waring Drive, #201 Palm Desert, CA 92260		GENERAL SUPPORT	4,050 00
VISITING NURSE SERVICE OF NEW YORK 107 East 70th Street New York, NY 10021		GENERAL SUPPORT	10,000 00
WATERSIDE SCHOOL 535 Fairfield Avenue Stamford, CT 06902		GENERAL SUPPORT	500 00
Women's Board of Ravina Festival 418 Shendan Road Highland Park, IL 60035		GENERAL SUPPORT	200 00
YALE UNIVERSITY 157 Church Street, 9th Floor New Haven, CT 06510-2100		GENERAL SUPPORT	485,000 00
TOTAL NET CONTRIBUTIONS PAID			1,841,735 00

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,099,936.		SEE PART IV SCHEDULE - SEE STATEMENT 5 PROPERTY TYPE: SECURITIES 2,973,853.				P	VARIOUS 126,083.	VARIOUS
1,470,277.		SEE PART IV SCHEDULE - SEE STATEMENT 8 PROPERTY TYPE: SECURITIES 1,276,155.				P	VARIOUS 194,122.	VARIOUS
3,985,063.		SEE PART IV SCHEDULE - SEE STATEMENT 22 PROPERTY TYPE: SECURITIES 4,082,011.				P	VARIOUS -96,948.	VARIOUS
1,626,749.		SEE PART IV SCHEDULE - SEE STATEMENT 28 PROPERTY TYPE: SECURITIES 1,309,141.				P	VARIOUS 317,608.	VARIOUS
530,216.		SEE PART IV SCHEDULE - SEE STATEMENT 29 PROPERTY TYPE: SECURITIES 517,191.				P	VARIOUS 13,025.	VARIOUS
1,625,509.		SEE PART IV SCHEDULE - SEE STATEMENT 35 PROPERTY TYPE: SECURITIES 1,585,114.				P	VARIOUS 40,395.	VARIOUS
25.		SEC. LITIGATION - NORTEL I PROPERTY TYPE: SECURITIES				P	VARIOUS 25.	08/23/2011
TOTAL GAIN (LOSS)							<u>594,310.</u>	

WTNA AGT/A C ISRAEL FOUND-CRM LRG
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
760. MICROSOFT CORP COMMON	03/05/2010	01/07/2011	21,553.31	21,758.80	-205.49
3000. REPUBLIC SERVICES INC COMMON	VAR				
940. SEMPRA ENERGY COMMON	06/23/2010	01/07/2011	88,598.09	89,237.91	-639.82
1470. SUNTRUST BANKS COMMON	11/04/2010	01/07/2011	48,448.38	45,122.63	3,325.75
1510. WELLS FARGO & CO NEW	08/26/2010	01/07/2011	41,673.79	38,001.71	3,672.08
2000. WELLS FARGO & CO NEW	08/26/2010	01/07/2011	46,855.86	36,194.55	10,661.31
630. CVS/CAREMARK CORPORATION	07/09/2010	01/20/2011	63,473.17	47,939.80	15,533.37
830. VIACOM INC CLASS B	01/07/2011	01/21/2011	22,325.26	18,580.78	3,744.48
290. BAKER HUGHES COMMON	03/08/2010	01/27/2011	35,422.38	33,531.26	1,891.12
1430. CVS/CAREMARK CORPORATION	VAR	02/10/2011	19,297.18	14,839.33	4,457.85
1190. CAREFUSION CORP	10/21/2010	02/10/2011	47,138.18	41,316.39	5,821.79
310. UNITED TECHNOLOGIES CORP	06/09/2010	02/10/2011	32,539.92	29,475.11	3,064.81
520. NYSE EURONEXT	01/07/2011	02/14/2011	26,253.40	20,004.08	6,249.32
1700. HERTZ GLOBAL HOLDINGS INC COMMON			19,567.74	16,129.93	3,437.81
300. NYSE EURONEXT	10/12/2010	02/15/2011	27,386.47	17,711.62	9,674.85
290. NYSE EURONEXT	11/04/2010	02/15/2011	11,530.15	9,054.99	2,475.16
560. HERTZ GLOBAL HOLDINGS INC COMMON	01/07/2011	02/15/2011	11,145.82	8,995.54	2,150.28
1000. HERTZ GLOBAL HOLDINGS INC COMMON	10/12/2010	02/16/2011	9,055.02	5,834.42	3,220.60
3060. HERTZ GLOBAL HOLDINGS INC COMMON	10/12/2010	02/17/2011	16,159.78	10,418.60	5,741.18
140. NYSE EURONEXT	10/12/2010	02/18/2011	49,142.65	31,880.91	17,261.74
1170. WESTERN UNION CO	11/04/2010	02/18/2011	5,293.29	4,225.66	1,067.63
3000. KROGER COMPANY COMMON	03/09/2010	02/24/2011	24,522.72	19,082.70	5,440.02
1080. COOPER INDUSTRIES PLC CL A	VAR	03/02/2011	68,045.59	62,900.71	5,144.88
950. NYSE EURONEXT	08/12/2010	03/08/2011	68,258.78	46,706.44	21,552.34
6780. ON SEMICONDUCTOR CORPORATION COMMON	VAR	03/15/2011	34,918.85	28,507.32	6,411.53
370. RED HAT INC COMMON	12/14/2010	03/15/2011	66,006.77	61,628.17	4,378.60
1190. NYSE EURONEXT	VAR	03/24/2011	17,529.15	14,854.43	2,674.72
310. RED HAT INC COMMON	07/29/2010	03/28/2011	41,684.41	34,873.30	6,811.11
190. BLACKROCK INC COMMON	03/16/2011	03/28/2011	14,433.35	12,435.43	1,997.92
Totals	VAR	03/30/2011	37,844.36	31,068.75	6,775.61

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WTNA AGT/A C ISRAEL FOUND-CRM LRG
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
220. BLACKROCK INC COMMON	11/08/2010	04/04/2011	44,265.96	35,860.00	8,405.96
45. GOOGLE INC CLASS A	VAR	04/14/2011	24,651.86	22,402.94	2,248.92
125. GOOGLE INC CLASS A	VAR	04/15/2011	67,509.83	60,215.45	7,294.38
30. VIACOM INC CLASS B	01/07/2011	04/20/2011	1,426.88	1,211.97	214.91
910. INGERSOLL-RAND PLC	03/16/2011	04/21/2011	46,130.56	41,643.69	4,486.87
130. BMC SOFTWARE COMMON	03/30/2011	05/05/2011	6,684.47	6,475.29	209.18
690. BAKER HUGHES COMMON	08/04/2010	05/05/2011	49,150.79	29,296.64	19,854.15
310. BMC SOFTWARE COMMON	03/30/2011	05/06/2011	16,003.84	15,441.07	562.77
870. HEWLETT-PACKARD CO COMMON	10/12/2010	05/18/2011	31,422.05	36,087.60	-4,665.55
1200. CAREFUSION CORP	10/21/2010	05/27/2011	34,391.33	29,722.80	4,668.53
1200. CAREFUSION CORP	VAR	05/31/2011	34,811.45	28,459.02	6,352.43
730. METLIFE INC COMMON	03/10/2011	06/02/2011	31,141.20	33,135.50	-1,994.30
440. MARATHON OIL CORPORATION	VAR	06/03/2011	22,963.99	23,167.16	-203.17
690. METLIFE INC COMMON	03/10/2011	06/03/2011	28,827.99	31,319.86	-2,491.87
670. CARNIVAL CORP	06/30/2010	06/15/2011	23,422.75	20,614.63	2,808.12
430. MARATHON OIL CORPORATION	VAR	06/22/2011	22,331.92	22,390.96	-59.04
1210. MARATHON OIL CORPORATION	03/28/2011	06/23/2011	61,682.92	62,906.93	-1,224.01
500. RED HAT INC COMMON	03/16/2011	06/23/2011	22,739.21	20,057.15	2,682.06
200. RED HAT INC COMMON	03/16/2011	06/28/2011	9,100.86	8,022.86	1,078.00
200. RED HAT INC COMMON	03/16/2011	06/29/2011	9,027.08	8,022.86	1,004.22
1020. THERMO FISHER SCIENTIFIC	VAR	06/29/2011	65,402.57	65,392.85	9.72
40. VISA INC CLASS A SHARES	09/28/2010	06/30/2011	3,446.33	2,936.75	509.58
190. VISA INC CLASS A SHARES	06/23/2011	06/30/2011	16,370.08	14,169.16	2,200.92
440. HANSEN NATURAL CORP COMMON	01/07/2011	07/01/2011	36,302.38	23,456.05	12,846.33
250. VISA INC CLASS A SHARES	09/28/2010	07/05/2011	21,926.00	18,354.67	3,571.33
510. DOW CHEMICAL CO COMMON	04/04/2011	07/06/2011	18,458.43	19,435.70	-977.27
390. EDISON INTERNATIONAL	09/22/2010	07/08/2011	14,991.93	13,676.75	1,315.18
200. HANSEN NATURAL CORP COMMON	01/07/2011	07/08/2011	16,068.11	10,661.84	5,406.27
290. PEPSCO INCORPORATED	03/02/2011	07/08/2011	20,235.81	18,206.58	2,029.23
580. DOW CHEMICAL CO COMMON	VAR	07/11/2011	20,323.21	21,779.89	-1,456.68
1220. DOW CHEMICAL CO COMMON	03/28/2011	07/12/2011	41,686.71	45,719.50	-4,032.79
1233. CITIGROUP INC COMMON	VAR	07/14/2011	48,365.10	56,514.95	-8,149.85
370. PRUDENTIAL FINANCIAL INC	VAR	07/14/2011	22,623.14	22,468.90	154.24
390. AVERY DENNISON CORPORATION	01/07/2011	07/19/2011	12,971.19	16,013.79	-3,042.60
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Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM LRG
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
400. AVERY DENNISON CORPORATION COMMON	VAR	07/20/2011	13,148.06	15,988.32	-2,840.26
740. IAC/INTERACTIVECORP	04/19/2011	07/28/2011	31,234.12	23,572.55	7,661.57
730. ANHEUSER BUSCH INBEV SPN	12/23/2010	07/29/2011	42,171.35	41,926.53	244.82
640. HARMAN INTERNATIONAL INDUSTRIES COMMON	01/20/2011	07/29/2011	26,655.86	28,056.17	-1,400.31
1420. YAHOO INC COMMON	11/24/2010	07/29/2011	18,570.83	23,401.17	-4,830.34
1020. FREEPORT-MCMORAN COPPER & GOLD INC	06/29/2011	08/03/2011	50,703.22	52,951.67	-2,248.45
960. MOTOROLA SOLUTIONS	VAR	08/03/2011	40,724.52	42,071.47	-1,346.95
280. PRUDENTIAL FINANCIAL INC	01/20/2011	08/10/2011	13,921.78	16,889.60	-2,967.82
290. XL GROUP PLC	03/15/2011	08/11/2011	5,570.79	6,488.17	-917.38
260. XL GROUP PLC	03/15/2011	08/12/2011	4,996.48	5,816.98	-820.50
460. NEWS CORP INC CLASS A	07/28/2011	08/23/2011	7,341.45	7,576.20	-234.75
3460. NEWS CORP INC CLASS A	VAR	09/13/2011	55,791.77	55,786.95	4.82
40.38398 JPMORGAN CHASE & COMPANY COMMON	07/21/2011	09/21/2011	1,231.36	1,708.80	-477.44
310. PRUDENTIAL FINANCIAL INC	VAR	09/21/2011	14,269.05	18,695.75	-4,426.70
1280. GENERAL MOTORS CO	VAR	09/22/2011	26,188.30	43,551.93	-17,363.63
470. GENERAL MOTORS CO	01/07/2011	09/22/2011	9,616.01	18,306.69	-8,690.68
110. PRUDENTIAL FINANCIAL INC	03/15/2011	09/22/2011	4,829.03	6,633.68	-1,804.65
870. WEATHERFORD INTERNATIONAL	06/23/2011	10/04/2011	9,827.42	15,293.64	-5,466.22
540. HANSEN NATURAL CORP COMMON	01/07/2011	10/25/2011	45,915.36	28,786.97	17,128.39
540. WILLIS GROUP HOLDINGS PLC	VAR	10/27/2011	20,168.66	22,763.96	-2,595.30
260. CYTEC INDUSTRIES INC	01/31/2011	11/03/2011	11,818.07	14,430.52	-2,612.45
340. ANHEUSER BUSCH INBEV SPN	12/23/2010	11/11/2011	20,160.18	19,527.42	632.76
460. NETAPP APPLIANCE INC	07/01/2011	11/11/2011	19,411.76	24,924.78	-5,513.02
210. CHEVRON CORP COMMON	06/29/2011	11/15/2011	21,600.92	21,201.03	399.89
1560. WILLIS GROUP HOLDINGS PLC	VAR	11/30/2011	54,915.78	64,445.71	-9,529.93
250. AMERICAN TOWER CORPORATION CLASS A	VAR	12/08/2011	14,517.72	13,096.60	1,421.12
150. ANHEUSER BUSCH INBEV SPN	12/23/2010	12/08/2011	8,916.12	8,615.04	301.08
50. APPLE INC	VAR	12/08/2011	19,668.62	19,463.34	205.28
150. CHEVRON CORP COMMON	06/27/2011	12/08/2011	15,394.50	14,849.70	544.80
350. DOVER CORP COMMON	VAR	12/08/2011	19,814.23	23,259.85	-3,445.62
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM LRG
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
570. EDISON INTERNATIONAL	VAR	12/08/2011	22,003.90	21,195.56	808.34
800. JPMORGAN CHASE & COMPANY	06/09/2011	12/08/2011	26,135.49	33,015.28	-6,879.79
530. PALL CORP COMMON	VAR	12/08/2011	27,931.68	28,697.42	-765.74
250. PRECISION CASTPARTS COMMON	02/28/2011	12/08/2011	40,180.47	35,435.05	4,745.42
190. VISA INC CLASS A SHARES	VAR	12/08/2011	18,489.68	17,249.09	1,240.59
300. BMC SOFTWARE COMMON	08/01/2011	12/13/2011	10,313.95	12,831.33	-2,517.38
700. GENERAL ELECTRIC CO COMMON	07/08/2011	12/13/2011	11,592.12	13,258.00	-1,665.88
250. GENERAL MILLS INCORPORATED COMMON					
300. HOSPIRA INC COMMON	09/29/2011	12/13/2011	10,002.43	9,708.42	294.01
200. IAC/INTERACTIVECORP	03/30/2011	12/13/2011	8,451.04	16,583.61	-8,132.57
400. MCKESSON CORPORATION	09/22/2011	12/13/2011	8,207.84	8,084.20	123.64
300. MOTOROLA SOLUTIONS	02/01/2011	12/13/2011	31,855.98	30,820.04	1,035.94
250. NATIONAL OILWELL VARCO INC	12/01/2011	12/13/2011	13,946.88	13,924.38	22.50
150. OCCIDENTAL PETROLEUM CORP COMMON	05/27/2011	12/13/2011	17,822.53	18,368.48	-545.95
300. ORACLE CORP COMMON	09/12/2011	12/13/2011	13,974.18	11,745.69	2,228.49
200. PALL CORP COMMON	06/27/2011	12/13/2011	9,371.81	9,497.70	-125.89
160. PEPSCO INCORPORATED	07/27/2011	12/13/2011	11,485.77	10,563.82	921.95
150. QUALCOMM COMMON	03/02/2011	12/13/2011	10,371.00	10,045.01	325.99
100. TJX COMPANIES NEW COMMON	09/22/2011	12/13/2011	8,202.22	7,584.14	618.08
450. XL GROUP PLC	10/04/2011	12/13/2011	6,330.97	5,470.39	860.58
350. TYCO INTERNATIONAL LTD	03/15/2011	12/13/2011	8,964.50	10,067.85	-1,103.35
150. CYTEC INDUSTRIES INC	VAR	12/13/2011	16,173.18	17,018.44	-845.26
150. DOVER CORP COMMON	VAR	12/15/2011	6,703.75	7,939.24	-1,235.49
160. OCCIDENTAL PETROLEUM CORP COMMON	05/05/2011	12/15/2011	8,376.28	9,791.85	-1,415.57
100. AMERICAN TOWER CORPORATION CLASS A	09/12/2011	12/16/2011	14,234.92	12,528.74	1,706.18
300. HOSPIRA INC COMMON	06/27/2011	12/20/2011	5,969.98	5,190.00	779.98
150. PNC FINANCIAL SERVICES GROUP COMMON	VAR	12/20/2011	8,732.83	16,444.41	-7,711.58
150. BMC SOFTWARE COMMON	01/20/2011	12/20/2011	8,377.33	9,109.58	-732.25
500. CYTEC INDUSTRIES INC	08/01/2011	12/21/2011	4,924.42	6,415.67	-1,491.25
300. HOSPIRA INC COMMON	01/07/2011	12/21/2011	22,325.97	25,606.20	-3,280.23
Totals	03/08/2011	12/21/2011	8,687.83	16,409.61	-7,721.78

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WTNA AGT/A C ISRAEL FOUND-CRM LRG

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WTNA AGT/A C ISRAEL FOUND-CRM LRG
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1190. BARD C R INCORPORATED COMMON	VAR	01/07/2011	108,795.70	98,415.94	10,379.76
320. MICROSOFT CORP COMMON	05/28/2009	01/07/2011	9,075.08	6,566.40	2,508.68
310. MANPOWERGROUP	01/03/2005	01/20/2011	20,190.28	10,472.79	9,717.49
520. COVIDIEN LTD	09/29/2009	02/01/2011	25,595.51	22,254.75	3,340.76
270. CVS/CAREMARK CORPORATION	02/18/2009	02/10/2011	8,900.22	7,400.59	1,499.63
710. UNITED TECHNOLOGIES CORP	01/12/2010	02/10/2011	60,128.74	50,601.20	9,527.54
1790. CVS/CAREMARK CORPORATION	02/18/2009	02/11/2011	58,609.20	49,063.19	9,546.01
300. WESTERN UNION CO	12/19/2008	02/24/2011	6,287.88	4,215.18	2,072.70
810. MANPOWERGROUP	01/03/2005	03/08/2011	51,254.19	27,364.37	23,889.82
2200. MICROSOFT CORP COMMON	05/28/2009	03/15/2011	55,635.17	45,144.00	10,491.17
102. BAKER HUGHES COMMON	03/08/2010	03/17/2011	7,084.78	5,219.35	1,865.43
308. BAKER HUGHES COMMON	03/08/2010	03/18/2011	21,578.06	15,760.39	5,817.67
410. AMERICAN ELECTRIC POWER CO COMMON	11/06/2009	03/21/2011	13,923.37	12,714.84	1,208.53
1520. AMERICAN ELECTRIC POWER CO COMMON	11/06/2009	03/22/2011	51,987.71	47,137.93	4,849.78
2040. WESTERN UNION CO	12/19/2008	03/28/2011	44,493.99	28,663.22	15,830.77
160. TYCO INTERNATIONAL LTD	09/23/2009	04/15/2011	8,330.76	6,025.70	2,305.06
700. VIACOM INC CLASS B	VAR	04/20/2011	33,293.95	21,039.75	12,254.20
180. BAKER HUGHES COMMON	03/08/2010	04/27/2011	13,678.33	9,210.62	4,467.71
270. OCCIDENTAL PETROLEUM CORP COMMON	02/25/2010	05/03/2011	29,910.86	21,050.58	8,860.28
190. BAKER HUGHES COMMON	03/08/2010	05/05/2011	13,534.27	9,722.32	3,811.95
60. BMC SOFTWARE COMMON	10/17/2008	05/06/2011	3,097.52	1,555.94	1,541.58
600. HEWLETT-PACKARD CO COMMON	07/17/2008	05/16/2011	24,093.61	25,845.84	-1,752.23
780. HEWLETT-PACKARD CO COMMON	07/17/2008	05/18/2011	28,171.50	33,599.59	-5,428.09
520. VIACOM INC CLASS B	VAR	05/27/2011	26,022.58	15,364.32	10,658.26
4770. BANK OF AMERICA CORP	05/20/2009	06/09/2011	50,633.05	55,379.70	-4,746.65
1100. CARNIVAL CORP	04/15/2010	06/15/2011	38,455.26	43,719.72	-5,264.46
450. VIACOM INC CLASS B	01/15/2010	06/17/2011	21,272.13	13,282.43	7,989.70
550. COVIDIEN PLC	VAR	06/29/2011	29,416.51	23,351.43	6,065.08
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM LRG
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
240. MCDONALD'S CORPORATION COMMON	VAR	07/01/2011	20,443.76	16,071.12	4,372.64
127. CITIGROUP INC COMMON	05/19/2010	07/14/2011	4,981.64	4,876.80	104.84
1076. CITIGROUP INC COMMON	05/19/2010	07/15/2011	42,264.57	41,318.40	946.17
3780. YAHOO INC COMMON	VAR	07/29/2011	49,435.02	54,159.29	-4,724.27
430. VIACOM INC CLASS B	01/15/2010	08/03/2011	19,788.68	12,692.09	7,096.59
800. ROCHE HOLDINGS LTD SPONSORED ADR	06/29/2006	08/11/2011	31,931.54	32,036.44	-104.90
560. STRYKER CORP COMMON	VAR	08/11/2011	25,933.16	23,381.95	2,551.21
880. VIACOM INC CLASS B	01/15/2010	09/07/2011	40,330.94	25,974.52	14,356.42
1550. COCA COLA ENTERPRISES INC	03/02/2010	09/12/2011	39,384.74	25,069.39	14,315.35
3530. TALISMAN ENERGY INC COMMON	VAR	09/12/2011	50,778.07	50,574.24	203.83
1530. COCA COLA ENTERPRISES INC	VAR	09/13/2011	39,335.54	24,579.25	14,756.29
680. PRUDENTIAL FINANCIAL INC	09/14/2009	09/22/2011	29,852.17	34,190.40	-4,338.23
2860. WEATHERFORD INTERNATIONAL	VAR	10/04/2011	32,306.21	47,201.81	-14,895.60
1540. AVERY DENNISON CORPORATION COMMON	11/10/2010	11/30/2011	39,746.63	57,038.98	-17,292.35
40. EDISON INTERNATIONAL	09/22/2010	12/08/2011	1,544.13	1,402.74	141.39
550. ST JUDE MEDICAL COMMON	VAR	12/08/2011	20,081.10	20,556.98	-475.88
160. VISA INC CLASS A SHARES	09/28/2010	12/08/2011	15,570.26	11,746.99	3,823.27
200. EDISON INTERNATIONAL	09/22/2010	12/13/2011	7,879.94	7,013.72	866.22
100. MCDONALD'S CORPORATION COMMON	03/16/2010	12/13/2011	9,839.91	6,613.81	3,226.10
140. PEPSICO INCORPORATED	11/30/2006	12/13/2011	9,074.62	8,706.39	368.23
150. ROCHE HOLDINGS LTD SPONSORED ADR	06/29/2006	12/13/2011	6,203.88	6,006.83	197.05
150. STRYKER CORP COMMON	07/16/2009	12/13/2011	7,054.59	5,933.99	1,120.60
50. VISA INC CLASS A SHARES	09/28/2010	12/15/2011	4,806.40	3,670.94	1,135.46
240. OCCIDENTAL PETROLEUM CORP COMMON	02/25/2010	12/16/2011	21,352.39	18,711.62	2,640.77
70. BMC SOFTWARE COMMON	10/17/2008	12/27/2011	2,314.15	1,815.26	498.89
100. MCDONALD'S CORPORATION COMMON	03/16/2010	12/27/2011	10,056.80	6,613.81	3,442.99
100. VISA INC CLASS A SHARES	09/28/2010	12/27/2011	10,245.80	7,341.87	2,903.93
100. VISA INC CLASS A SHARES	09/28/2010	12/28/2011	10,070.81	7,341.87	2,728.94
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM LRG

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WTNA AGT/A C ISRAEL FOUNDED-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
500. SEALED AIR CORP NEW COMMON	VAR	01/05/2011	12,724.78	10,757.25	1,967.53
100. REGAL BELOIT CORP COMMON	12/08/2010	01/06/2011	6,743.88	6,227.00	516.88
500. SEALED AIR CORP NEW COMMON	VAR	01/06/2011	12,820.28	10,373.32	2,446.96
200. UMPQUA HOLDINGS CORP	VAR	01/06/2011	2,465.96	2,561.90	-95.94
100. REGAL BELOIT CORP COMMON	10/26/2010	01/07/2011	6,694.88	5,918.50	776.38
800. UMPQUA HOLDINGS CORP	VAR	01/07/2011	9,719.92	10,179.60	-459.68
550. SEALED AIR CORP NEW COMMON	VAR	01/18/2011	14,695.71	11,347.50	3,348.21
100. PENTAIR COMMON	11/03/2010	01/19/2011	3,636.98	3,320.00	316.98
300. RAYONIER INC COMMON	VAR	01/19/2011	16,970.67	13,635.00	3,335.67
1500. SEALED AIR CORP NEW COMMON	VAR	01/19/2011	38,807.70	29,708.90	9,098.80
400. EQT CORPORATION	VAR	01/20/2011	18,195.76	16,473.88	1,721.88
300. PENTAIR COMMON	VAR	01/20/2011	10,772.79	9,863.80	908.99
300. RAYONIER INC COMMON	VAR	01/21/2011	16,976.97	13,147.00	3,829.97
200. CAREFUSION CORP	12/09/2010	01/25/2011	5,233.91	4,755.56	478.35
200. CAREFUSION CORP	VAR	01/26/2011	5,219.92	4,698.19	521.73
325. FIDELITY NATIONAL FINANCIAL INC	09/28/2010	01/28/2011	4,536.91	5,147.68	-610.77
975. FIDELITY NATIONAL FINANCIAL INC	VAR	01/31/2011	13,366.98	15,374.01	-2,007.03
600. PATTERSON-UTI ENERGY INC	VAR	01/31/2011	13,803.64	9,211.47	4,592.17
300. PENTAIR COMMON	09/23/2010	01/31/2011	10,790.79	9,802.20	988.59
200. CAREFUSION CORP	08/11/2010	02/01/2011	5,253.91	4,659.98	593.93
400. FIFTH THIRD BANCORP OHIO	01/20/2011	02/01/2011	6,164.92	5,695.36	469.56
200. CAREFUSION CORP	08/13/2010	02/02/2011	5,211.89	4,611.98	599.91
300. NETLOGIC MICROSYSTEMS INC	12/20/2010	02/03/2011	12,021.96	9,772.80	2,249.16
900. CHEMTURA CORPORATION	01/10/2011	02/09/2011	14,993.71	14,517.00	476.71
600. CAREFUSION CORP	08/13/2010	02/10/2011	16,406.68	13,835.94	2,570.74
900. CHEMTURA CORPORATION	VAR	02/11/2011	14,813.71	14,494.92	318.79
900. HERTZ GLOBAL HOLDINGS INC COMMON	VAR	02/11/2011	14,678.71	9,410.88	5,267.83
1190. HERTZ GLOBAL HOLDINGS INC COMMON	08/09/2010	02/15/2011	19,170.53	12,340.06	6,830.47
200. ALLIED WORLD ASSURANCE	VAR	02/15/2011	12,383.76	11,200.00	1,183.76
410. HERTZ GLOBAL HOLDINGS INC COMMON	08/09/2010	02/16/2011	6,629.57	4,251.62	2,377.95
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
800. HERTZ GLOBAL HOLDINGS INC COMMON	08/09/2010 VAR	02/16/2011 02/16/2011	12,967.75 12,391.80	8,295.84 10,668.25	4,671.91 1,723.55
200. ALLIED WORLD ASSURANCE					
200. HERTZ GLOBAL HOLDINGS INC COMMON	10/01/2010	02/17/2011	3,231.95	2,065.50	1,166.45
600. HERTZ GLOBAL HOLDINGS INC COMMON	VAR	02/18/2011	9,635.81	6,189.63	3,446.18
700. AVIS BUDGET GROUP INC	VAR	02/23/2011	10,660.79	11,216.76	-555.97
700. AVIS BUDGET GROUP INC	04/27/2010	02/25/2011	10,627.68	11,015.20	-387.52
400. NU SKIN ENTERPRISES INC CLASS A	VAR	02/25/2011	12,783.75	12,395.80	387.95
300. STANLEY BLACK & DECKER INC	01/21/2011	02/25/2011	22,502.59	20,194.17	2,308.42
775. CHEMTURA CORPORATION	01/06/2011	02/28/2011	12,585.75	12,479.36	106.39
1250. CHEMTURA CORPORATION	VAR	03/01/2011	19,668.38	20,065.80	-397.42
1075. CHEMTURA CORPORATION	VAR	03/02/2011	16,728.71	17,089.00	-360.29
800. ON SEMICONDUCTOR CORPORATION COMMON	VAR	03/02/2011	8,967.82	6,928.00	2,039.82
400. NU SKIN ENTERPRISES INC CLASS A	VAR	03/03/2011	12,543.76	11,500.47	1,043.29
1200. ON SEMICONDUCTOR CORPORATION COMMON	VAR	03/03/2011	13,451.74	9,985.31	3,466.43
200. MOHAWK INDUSTRIES COMMON	VAR	03/04/2011	11,350.88	12,581.25	-1,230.37
1200. ON SEMICONDUCTOR CORPORATION COMMON	11/24/2010	03/04/2011	13,607.73	9,867.72	3,740.01
100. ALLIANCE DATA SYSTEMS CORP COMMON	04/26/2010 VAR	03/07/2011 03/07/2011	8,100.84 16,547.68	7,621.99 18,660.01	478.85 -2,112.33
300. MOHAWK INDUSTRIES COMMON					
150. ALLIANCE DATA SYSTEMS CORP COMMON	04/26/2010	03/08/2011	12,064.26	11,432.99	631.27
300. MOHAWK INDUSTRIES COMMON	VAR	03/08/2011	16,592.67	17,655.00	-1,062.33
75. ALLIANCE DATA SYSTEMS CORP COMMON	VAR	03/09/2011	5,998.38	5,698.74	299.64
1300. AVIS BUDGET GROUP INC	VAR	03/09/2011	20,643.60	18,986.63	1,656.97
1500. AVIS BUDGET GROUP INC	VAR	03/10/2011	23,160.60	16,317.86	6,842.74
1500. AVIS BUDGET GROUP INC	VAR	03/11/2011	23,452.20	15,349.74	8,102.46
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
300. CARTER'S INC COMMON	VAR	03/11/2011	8,660.83	7,855.24	805.59
300. CARTER'S INC COMMON	07/20/2010	03/14/2011	8,586.22	7,739.70	846.52
75. ALLIANCE DATA SYSTEMS CORP COMMON					
100. EQT CORPORATION	04/30/2010	03/15/2011	5,888.13	5,663.25	224.88
400. NU SKIN ENTERPRISES INC CLASS A	07/16/2010	03/15/2011	4,476.01	3,598.90	877.11
100. NU SKIN ENTERPRISES INC CLASS A	02/02/2011	03/15/2011	11,143.78	11,303.80	-160.02
1800. FIDELITY NATIONAL FINANCIAL INC	09/29/2010	03/15/2011	2,785.95	2,865.00	-79.05
1800. FIDELITY NATIONAL FINANCIAL INC	VAR	03/17/2011	24,704.52	28,012.05	-3,307.53
1700. HERTZ GLOBAL HOLDINGS INC COMMON	VAR	03/18/2011	24,587.52	26,453.70	-1,866.18
100. JONES LANG LASALLE INC COMMON	08/10/2010	03/21/2011	26,557.90	17,439.96	9,117.94
1000. NETLOGIC MICROSYSTEMS INC 400. CALGON CARBON CORP COMMON	12/15/2010 VAR	03/21/2011 03/21/2011	9,995.80 39,077.24	8,192.60 27,128.13	1,803.20 11,949.11
1700. HERTZ GLOBAL HOLDINGS INC COMMON	VAR	03/22/2011	5,611.88	5,031.66	580.22
200. AVERY DENNISON CORPORATION COMMON	VAR	03/22/2011	26,687.96	16,907.75	9,780.21
100. AVERY DENNISON CORPORATION COMMON	04/29/2010	03/25/2011	8,263.18	8,122.00	141.18
750. LIVE NATION ENTERTAINMENT INC.	02/09/2011	03/25/2011	4,131.59	4,004.80	126.79
700. CARTER'S INC COMMON	VAR	03/25/2011	7,627.35	8,843.00	-1,215.65
550. JONES LANG LASALLE INC COMMON	VAR	03/28/2011	19,571.62	17,959.50	1,612.12
300. NETLOGIC MICROSYSTEMS INC 200. ALLIANCE DATA SYSTEMS CORP COMMON	09/20/2010 04/30/2010	03/28/2011 03/29/2011	55,801.93 12,311.76	44,246.90 7,934.43	11,555.03 4,377.33
900. NU SKIN ENTERPRISES INC CLASS A	VAR	03/29/2011	16,703.67	15,102.00	1,601.67
Totals			25,982.77	24,359.95	1,622.82

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
600. LIVE NATION ENTERTAINMENT INC.	VAR	03/30/2011	5,975.88	7,050.00	-1,074.12
900. NU SKIN ENTERPRISES INC CLASS A	09/24/2010	03/31/2011	25,883.59	23,975.91	1,907.68
100. OCEANEERING INTERNATIONAL COMMON	02/14/2011	03/31/2011	8,946.07	7,900.20	1,045.87
2350. LIVE NATION ENTERTAINMENT INC.	VAR	04/01/2011	23,678.14	27,390.67	-3,712.53
300. RENAISSANCERE HOLDINGS LTD COMMON	03/14/2011	04/01/2011	20,795.90	19,616.55	1,179.35
400. PENTAIR COMMON	VAR	04/04/2011	15,415.71	12,589.95	2,825.76
200. RENAISSANCERE HOLDINGS LTD COMMON	VAR	04/04/2011	14,232.72	13,030.85	1,201.87
400. EQUIFAX COMMON	VAR	04/11/2011	15,224.79	14,453.92	770.87
100. EQUIFAX COMMON	03/01/2011	04/13/2011	3,746.18	3,574.00	172.18
500. HARMAN INTERNATIONAL INDUSTRIES COMMON	VAR	04/15/2011	22,984.60	20,739.46	2,245.14
1400. PENTAIR COMMON	VAR	04/15/2011	52,967.98	42,992.53	9,975.45
50. ASHLAND INC	12/22/2010	04/19/2011	2,777.05	2,649.26	127.79
150. ASHLAND INC	VAR	04/19/2011	8,331.15	8,343.40	-12.25
2100. DANA HOLDING CORPORATION	VAR	04/19/2011	35,005.90	39,140.17	-4,134.27
100. GREIF INC COMMON CL A	12/17/2010	04/19/2011	6,326.47	6,225.00	101.47
200. ASHLAND INC	12/22/2010	04/20/2011	11,270.78	10,597.04	673.74
100. AVERY DENNISON CORPORATION COMMON	02/09/2011	04/20/2011	4,160.02	4,004.80	155.22
100. GREIF INC COMMON CL A	12/17/2010	04/20/2011	6,327.32	6,225.00	102.32
2000. INTERPUBLIC GROUP OF COMPANIES COMMON	VAR	04/20/2011	23,481.54	25,040.61	-1,559.07
200. RENAISSANCERE HOLDINGS LTD COMMON	03/15/2011	04/20/2011	13,991.73	12,984.00	1,007.73
200. ALLIANCE DATA SYSTEMS CORP COMMON	VAR	04/21/2011	17,993.66	15,003.11	2,990.55
1100. INTERPUBLIC GROUP OF COMPANIES COMMON	03/25/2011	04/21/2011	13,432.50	13,409.00	23.50
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100. AVERY DENNISON CORPORATION COMMON	02/09/2011	04/25/2011	4,164.92	4,004.80	160.12
300. AVERY DENNISON CORPORATION COMMON	04/27/2010	04/25/2011	12,494.75	11,559.20	935.55
75. MONSTER WORLDWIDE INC COMMON	01/26/2011	04/25/2011	1,331.97	1,331.97	
200. RENAISSANCE HOLDINGS LTD COMMON	VAR	04/26/2011	13,991.74	12,810.48	1,181.26
1200. INTERPUBLIC GROUP OF COMPANIES COMMON	VAR	04/27/2011	14,534.00	14,440.50	93.50
600. MONSTER WORLDWIDE INC COMMON	VAR	04/27/2011	10,434.87	10,183.32	251.55
550. INTERPUBLIC GROUP OF COMPANIES COMMON	02/03/2011	04/28/2011	6,606.80	6,072.00	534.80
550. INTERPUBLIC GROUP OF COMPANIES COMMON	VAR	04/28/2011	6,481.67	6,454.50	27.17
200. HANSEN NATURAL CORP COMMON	VAR	05/02/2011	13,005.77	12,318.99	686.78
50. HANSEN NATURAL CORP COMMON	03/14/2011	05/03/2011	3,156.44	2,752.00	404.44
150. HANSEN NATURAL CORP COMMON	VAR	05/03/2011	9,469.33	7,944.99	1,524.34
90. BMC SOFTWARE COMMON	03/15/2011	05/05/2011	4,627.71	4,363.19	264.52
310. BMC SOFTWARE COMMON	VAR	05/06/2011	16,003.84	14,880.25	1,123.59
1560. LIVE NATION ENTERTAINMENT INC.	VAR	05/06/2011	17,097.26	18,061.39	-964.13
910. LIVE NATION ENTERTAINMENT INC.	VAR	05/09/2011	9,700.41	10,483.50	-783.09
200. ALLIANCE DATA SYSTEMS CORP COMMON	VAR	05/10/2011	18,241.64	14,049.00	4,192.64
730. LIVE NATION ENTERTAINMENT INC.	12/03/2010	05/10/2011	7,818.14	8,358.50	-540.36
1200. LIVE NATION ENTERTAINMENT INC.	12/03/2010	05/12/2011	12,791.75	13,740.00	-948.25
800. LIVE NATION ENTERTAINMENT INC.	02/28/2011	05/12/2011	8,527.83	8,523.84	3.99
350. NETLOGIC MICROSYSTEMS INC	VAR	05/18/2011	13,186.34	13,818.50	-632.16
150. NETLOGIC MICROSYSTEMS INC	05/09/2011	05/19/2011	5,461.75	5,881.50	-419.75
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
200. NETLOGIC MICROSYSTEMS INC	09/20/2010	05/19/2011	7,282.34	5,289.62	1,992.72
400. NETLOGIC MICROSYSTEMS INC	VAR	05/20/2011	14,554.12	10,451.34	4,102.78
200. ALLIANCE DATA SYSTEMS CORP COMMON	VAR				
50. ASHLAND INC	04/29/2011	06/02/2011	18,332.64	13,188.00	5,144.64
300. ALLIED WORLD ASSURANCE	08/02/2010	06/13/2011	3,372.93	3,108.00	264.93
200. ALLIED WORLD ASSURANCE	06/03/2011	06/13/2011	16,793.68	15,219.75	1,573.93
600. ALLIED WORLD ASSURANCE	VAR	06/14/2011	11,195.78	12,014.00	-818.22
100. REGAL BELOIT CORP COMMON	03/14/2011	06/15/2011	33,833.40	29,414.95	4,418.45
50. REGAL BELOIT CORP COMMON	10/14/2010	06/15/2011	6,450.89	7,068.00	-617.11
150. REGAL BELOIT CORP COMMON	10/14/2010	06/16/2011	3,225.44	2,897.50	327.94
500. HSN INC	VAR	06/21/2011	9,689.06	8,692.50	996.56
300. UMPQUA HOLDINGS CORP	08/10/2010	06/21/2011	15,487.90	16,067.00	-579.10
50. HSN INC	03/10/2011	06/23/2011	3,437.93	3,810.00	-372.07
150. HSN INC	12/08/2010	06/23/2011	1,547.97	1,547.00	0.97
300. IAC/INTERACTIVECORP	VAR	06/23/2011	4,643.91	4,620.00	23.91
100. UMPQUA HOLDINGS CORP	08/10/2010	06/23/2011	10,967.78	9,417.00	1,550.78
350. COOPER COMPANIES INC	VAR	06/24/2011	1,117.98	1,270.00	-152.02
150. HANSEN NATURAL CORP COMMON	12/15/2010	06/24/2011	26,585.48	17,600.77	8,984.71
900. IAC/INTERACTIVECORP	VAR	06/24/2011	11,686.29	7,613.98	4,072.31
200. HSN INC	12/08/2010	06/27/2011	32,948.36	28,091.50	4,856.86
100. COOPER COMPANIES INC	11/16/2010	06/28/2011	6,115.88	6,160.00	-44.12
600. CROCS INC	VAR	06/28/2011	7,553.85	4,926.67	2,627.18
900. CAREFUSION CORP	VAR	06/29/2011	15,516.54	11,923.42	3,593.12
200. CROCS INC	03/08/2011	06/30/2011	24,088.04	20,544.93	3,543.11
175. NETLOGIC MICROSYSTEMS INC	09/16/2010	07/05/2011	5,163.68	3,785.42	1,378.26
500. WMS INDUSTRIES COMMON	10/28/2010	07/05/2011	7,111.88	4,516.51	2,595.37
400. WMS INDUSTRIES COMMON	VAR	07/06/2011	14,894.71	21,640.00	-6,745.29
350. IAC/INTERACTIVECORP	04/01/2011	07/07/2011	11,863.78	16,813.28	-4,949.50
225. NETLOGIC MICROSYSTEMS INC	VAR	07/07/2011	13,583.23	10,866.63	2,716.60
300. NETLOGIC MICROSYSTEMS INC	09/17/2010	07/08/2011	9,177.57	5,778.92	3,398.65
700. BIOMARIN PHARMACEUTICAL INC COMMON	VAR		11,987.76	7,658.55	4,329.21
400. WMS INDUSTRIES COMMON	01/26/2011	07/13/2011	20,058.81	16,842.93	3,215.88
100. WMS INDUSTRIES COMMON	10/27/2010	07/13/2011	11,662.17	16,798.60	-5,136.43
Totals			2,915.54	4,170.00	-1,254.46

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
300. HSN INC	12/16/2010	07/14/2011	10,014.10	9,155.40	858.70
200. STANLEY BLACK & DECKER INC	VAR	07/14/2011	13,984.73	14,191.51	-206.78
500. WMS INDUSTRIES COMMON	VAR	07/14/2011	14,479.72	20,706.00	-6,226.28
200. WMS INDUSTRIES COMMON	03/17/2011	07/18/2011	5,409.89	7,126.66	-1,716.77
400. AVERY DENNISON CORPORATION COMMON	VAR	07/19/2011	13,303.78	16,922.79	-3,619.01
300. OCEANEERING INTERNATIONAL COMMON	VAR	07/19/2011	12,992.75	11,746.90	1,245.85
400. WMS INDUSTRIES COMMON	VAR	07/19/2011	10,883.79	14,161.28	-3,277.49
200. MANPOWERGROUP	VAR	07/21/2011	11,009.36	10,745.80	263.56
500. CROCS INC	VAR	07/26/2011	13,630.48	9,075.67	4,554.81
100. HARMAN INTERNATIONAL INDUSTRIES COMMON	05/10/2011	07/29/2011	4,164.98	4,750.99	-586.01
250. HARMAN INTERNATIONAL INDUSTRIES COMMON	VAR	07/29/2011	10,412.45	9,136.00	1,276.45
500. CAREFUSION CORP	09/03/2010	08/02/2011	12,354.76	11,300.00	1,054.76
400. DANA HOLDING CORPORATION	VAR	08/02/2011	6,307.91	7,383.96	-1,076.05
150. VISTEON CORPORATION	VAR	08/02/2011	8,957.07	11,089.00	-2,131.93
1500. CAREFUSION CORP	VAR	08/03/2011	37,026.78	33,525.91	3,500.87
400. DANA HOLDING CORPORATION	02/23/2011	08/03/2011	6,343.87	7,306.00	-962.13
300. OCEANEERING INTERNATIONAL COMMON	VAR	08/03/2011	12,009.66	11,688.50	321.16
150. WESCO INTERNATIONAL INC	VAR	08/03/2011	7,021.66	9,022.23	-2,000.57
300. OCEANEERING INTERNATIONAL COMMON	01/19/2011	08/04/2011	11,460.37	11,428.88	31.49
200. EQUINIX INC COMMON NEW	VAR	08/05/2011	18,827.64	19,777.70	-950.06
200. MOOG INC CL A COMMON	04/27/2011	08/05/2011	8,091.84	8,708.00	-616.16
300. REGAL BELOIT CORP COMMON	VAR	08/05/2011	16,873.92	17,369.70	-495.78
1200. FIFTH THIRD BANCORP OHIO	VAR	08/09/2011	12,168.24	17,063.20	-4,894.96
300. IDEX CORP COMMON	VAR	08/09/2011	10,502.37	13,438.55	-2,936.18
450. FIFTH THIRD BANCORP OHIO	VAR	08/10/2011	4,634.91	6,297.05	-1,662.14
500. REGAL BELOIT CORP COMMON	VAR	08/10/2011	25,479.51	28,469.00	-2,989.49
50. VISTEON CORPORATION	01/07/2011	08/10/2011	2,472.95	3,685.00	-1,212.05
300. COMERICA COMMON	VAR	08/11/2011	7,077.67	11,190.70	-4,113.03
450. FIFTH THIRD BANCORP OHIO	VAR	08/11/2011	4,295.16	6,140.05	-1,844.89
Totals					

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Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
50. VISTEON CORPORATION	01/07/2011	08/11/2011	2,435.45	3,685.00	-1,249.55
180. DANA HOLDING CORPORATION	02/23/2011	08/18/2011	2,174.37	3,287.70	-1,113.33
720. DANA HOLDING CORPORATION	VAR	08/19/2011	8,611.03	13,042.23	-4,431.20
400. INTERCONTINENTAL	VAR	08/19/2011	6,411.91	8,593.50	-2,181.59
400. PLAINS EXPLORATION & PRODUCTION COMPANY	VAR	08/19/2011	11,470.74	14,828.08	-3,357.34
62. VISTEON CORPORATION	VAR	08/19/2011	2,849.46	4,549.60	-1,700.14
800. DANA HOLDING CORPORATION	VAR	08/23/2011	9,135.90	14,256.47	-5,120.57
200. HYATT HOTELS CORP CL A	07/07/2011	08/23/2011	5,998.58	8,658.00	-2,659.42
188. VISTEON CORPORATION	VAR	08/23/2011	8,527.17	13,457.90	-4,930.73
50. GREIF INC COMMON CL A	VAR	08/24/2011	2,693.64	2,753.00	-59.36
200. VISTEON CORPORATION	VAR	08/24/2011	9,273.38	14,255.00	-4,981.62
900. DANA HOLDING CORPORATION	VAR	08/26/2011	10,513.14	15,744.72	-5,231.58
500. DANA HOLDING CORPORATION	VAR	08/31/2011	6,304.92	8,539.00	-2,234.08
125. VISTEON CORPORATION	VAR	08/31/2011	6,343.87	7,956.25	-1,612.38
200. ALBEMARLE CORP COMMON	08/05/2011	09/01/2011	10,028.06	11,308.00	-1,279.94
500. DANA HOLDING CORPORATION	VAR	09/01/2011	6,354.87	8,492.48	-2,137.61
150. NAVISTAR INTERNATIONAL CORP NEW COMMON	07/06/2011	09/09/2011	5,543.89	8,494.95	-2,951.06
200. ALBEMARLE CORP COMMON	08/05/2011	09/12/2011	8,810.19	11,278.00	-2,467.81
50. VISTEON CORPORATION	10/25/2010	09/12/2011	2,208.95	3,115.00	-906.05
150. NAVISTAR INTERNATIONAL CORP NEW COMMON	07/06/2011	09/13/2011	5,543.89	8,494.95	-2,951.06
200. ZEBRA TECHNOLOGIES CORP CL A COMMON	05/09/2011	09/13/2011	6,557.89	8,417.00	-1,859.11
400. AECOM TECHNOLOGY CORP	02/11/2011	09/14/2011	8,563.83	11,483.00	-2,919.17
50. VISTEON CORPORATION	11/29/2010	09/14/2011	2,341.95	3,065.00	-723.05
200. ZEBRA TECHNOLOGIES CORP CL A COMMON	VAR	09/14/2011	6,439.90	8,312.50	-1,872.60
50. VISTEON CORPORATION	11/29/2010	09/15/2011	2,364.45	3,065.00	-700.55
200. RENAISSANCE HOLDINGS LTD COMMON	06/14/2011	09/15/2011	13,314.14	13,736.07	-421.93
100. VISTEON CORPORATION	VAR	09/19/2011	4,760.46	6,129.50	-1,369.04
200. CARTER'S INC COMMON	05/25/2011	09/20/2011	6,516.27	6,308.00	208.27
50. VISTEON CORPORATION	11/30/2010	09/20/2011	2,451.45	3,064.50	-613.05
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
200. HSN INC	08/08/2011	09/21/2011	6,894.26	6,213.40	680.86
50. VISTEON CORPORATION	11/30/2010	09/21/2011	2,324.45	3,064.50	-740.05
200. COMERICA COMMON	VAR	09/22/2011	4,330.60	7,374.80	-3,044.20
1100. FIFTH THIRD BANCORP OHIO	VAR	09/22/2011	10,471.90	13,044.75	-2,572.85
100. OCEANEERING INTERNATIONAL COMMON	01/19/2011	09/22/2011	3,745.42	3,809.62	-64.20
200. PLAINS EXPLORATION & PRODUCTION COMPANY	04/06/2011	09/22/2011	4,689.92	7,390.20	-2,700.28
300. PLAINS EXPLORATION & PRODUCTION COMPANY	04/06/2011	09/23/2011	6,986.89	11,085.30	-4,098.41
900. HARMAN INTERNATIONAL INDUSTRIES COMMON	VAR	09/26/2011	28,030.06	31,691.12	-3,661.06
300. HSN INC	VAR	09/27/2011	10,700.20	9,104.10	1,596.10
1900. UMPQUA HOLDINGS CORP	03/25/2011	09/29/2011	16,336.26	21,137.50	-4,801.24
300. LIBERTY MEDIA CORP LIBERTY STARZ	09/16/2011	10/04/2011	18,139.15	21,758.49	-3,619.34
900. PLAINS EXPLORATION & PRODUCTION COMPANY	VAR	10/04/2011	18,712.89	33,123.80	-14,410.91
50. LIBERTY MEDIA CORP LIBERTY STARZ	09/26/2011	10/06/2011	3,040.44	3,505.50	-465.06
100. LIBERTY MEDIA CORP LIBERTY STARZ	09/21/2011	10/06/2011	6,080.88	7,187.00	-1,106.12
300. IDEX CORP COMMON	03/25/2011	10/07/2011	9,593.81	12,897.69	-3,303.88
100. LIBERTY MEDIA CORP LIBERTY STARZ	09/26/2011	10/07/2011	6,107.38	7,011.00	-903.62
50. LIBERTY MEDIA CORP LIBERTY STARZ	09/23/2011	10/07/2011	3,053.69	3,505.20	-451.51
1300. IDEX CORP COMMON	VAR	10/10/2011	42,271.93	53,667.00	-11,395.07
300. LIBERTY MEDIA CORP LIBERTY STARZ	VAR	10/10/2011	18,137.65	21,022.40	-2,884.75
100. BMC SOFTWARE COMMON	07/28/2011	10/11/2011	3,599.93	4,480.83	-880.90
100. BIOMARIN PHARMACEUTICAL INC COMMON	03/07/2011	10/11/2011	3,333.94	2,388.99	944.95
100. CMS ENERGY CORP COMMON	08/04/2011	10/11/2011	2,000.23	1,816.99	183.24
100. CARTER'S INC COMMON	05/25/2011	10/11/2011	3,404.13	3,154.00	250.13
Totals					

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Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100. CIENA CORPORATION COMMON	04/21/2011	10/11/2011	1,198.23	2,761.99	-1,563.76
100. EQUIFAX COMMON	06/27/2011	10/11/2011	3,321.47	3,389.00	-67.53
150. HSN INC	11/23/2010	10/11/2011	5,135.00	4,215.30	919.70
350. HSN INC	VAR	10/11/2011	11,981.67	10,249.50	1,732.17
100. INTERCONTINENTAL	07/08/2011	10/11/2011	1,682.74	2,124.00	-441.26
100. INTERMEC INC	07/05/2011	10/11/2011	746.08	1,119.00	-372.92
200. NV ENERGY INC	05/10/2011	10/11/2011	3,045.96	3,166.00	-120.04
100. OGE ENERGY CORP COMMON	06/21/2011	10/11/2011	4,873.20	4,943.70	-70.50
200. ON SEMICONDUCTOR					
CORPORATION COMMON	03/25/2011	10/11/2011	1,474.49	2,032.00	-557.51
100. PARAMETRIC TECHNOLOGY CORP COMMON	04/04/2011	10/11/2011	1,699.97	2,293.00	-593.03
100. PATTERSON-UTI ENERGY INC	06/21/2011	10/11/2011	1,862.21	1,862.21	
100. WESCO INTERNATIONAL INC	02/14/2011	10/11/2011	3,806.42	5,996.85	-2,190.43
100. RENAISSANCE HOLDINGS LTD COMMON	VAR	10/11/2011	6,480.18	6,987.50	-507.32
600. CARTER'S INC COMMON	VAR	10/12/2011	20,615.60	18,478.55	2,137.05
400. IAC/INTERACTIVECORP	VAR	10/12/2011	16,164.68	13,331.25	2,833.43
800. NV ENERGY INC	VAR	10/12/2011	12,247.76	12,164.96	82.80
300. NAVISTAR INTERNATIONAL CORP NEW COMMON	07/06/2011	10/14/2011	12,430.83	16,989.90	-4,559.07
50. EQUINIX INC COMMON NEW	04/20/2011	10/19/2011	4,779.40	4,702.00	77.40
2000. ON SEMICONDUCTOR					
CORPORATION COMMON	VAR	10/19/2011	14,009.93	17,628.84	-3,618.91
100. CYTEC INDUSTRIES INC	05/06/2011	10/20/2011	3,750.92	5,669.00	-1,918.08
97.73153 AVERY DENNISON CORPORATION COMMON	11/10/2010	10/21/2011	2,520.39	3,619.81	-1,099.42
4.78324 AVERY DENNISON CORPORATION COMMON	VAR	10/21/2011	123.35	180.76	-57.41
400. WESCO INTERNATIONAL INC	VAR	10/21/2011	17,789.36	23,830.47	-6,041.11
400. PLAINS EXPLORATION & PRODUCTION COMPANY	VAR	10/28/2011	13,163.95	14,243.80	-1,079.85
100. ASHLAND INC	06/29/2011	10/31/2011	5,330.59	6,354.00	-1,023.41
400. ASSOCIATED BANC CORP	03/21/2011	10/31/2011	4,508.27	4,508.27	
100. ATWEL CORP COMMON	10/25/2011	10/31/2011	1,058.23	1,116.00	-57.77
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
20. AVERY DENNISON CORPORATION COMMON	11/10/2010	10/31/2011	537.03	740.77	-203.74
100. BMC SOFTWARE COMMON	07/28/2011	10/31/2011	3,473.20	4,480.83	-1,007.63
100. BE AEROSPACE COMMON	10/26/2011	10/31/2011	3,798.92	3,625.99	172.93
100. CMS ENERGY CORP COMMON	08/04/2011	10/31/2011	2,090.95	1,816.99	273.96
200. CIENA CORPORATION COMMON	04/21/2011	10/31/2011	2,654.46	5,523.98	-2,869.52
100. COMERICA COMMON	04/20/2011	10/31/2011	2,580.95	3,657.90	-1,076.95
100. COOPER COMPANIES INC	VAR	10/31/2011	6,998.56	6,855.50	143.06
100. COOR PRODUCTS INTERNATIONAL L INC COMMON	08/17/2011	10/31/2011	4,876.00	4,732.56	143.44
149.99976 CROCS INC	08/05/2011	10/31/2011	2,661.72	4,222.49	-1,560.77
100. CYTEC INDUSTRIES INC	05/06/2011	10/31/2011	4,524.41	5,669.00	-1,144.59
450. CYTEC INDUSTRIES INC	VAR	10/31/2011	20,434.10	24,951.25	-4,517.15
100. EQUIFAX COMMON	06/27/2011	10/31/2011	3,537.93	3,389.00	148.93
400. FIFTH THIRD BANCORP OHIO	VAR	10/31/2011	4,895.90	5,233.50	-337.60
300. FOOT LOCKER INC COMMON	09/23/2011	10/31/2011	6,627.65	6,344.49	283.16
50. HSN INC	01/31/2011	10/31/2011	1,760.67	1,401.00	359.67
50. HSN INC	11/23/2010	10/31/2011	1,760.67	1,405.10	355.57
100. HARMAN INTERNATIONAL INDUSTRIES COMMON	10/27/2011	10/31/2011	4,328.92	4,454.00	-125.08
100. HYATT HOTELS CORP CL A	07/07/2011	10/31/2011	3,696.42	4,329.00	-632.58
100. IAC/INTERACTIVECORP	04/13/2011	10/31/2011	4,124.37	3,054.55	1,069.82
100. INTERCONTINENTAL	07/08/2011	10/31/2011	1,858.74	2,124.00	-265.26
300. INTERMEC INC	VAR	10/31/2011	2,432.98	3,337.41	-904.43
500. MONSTER WORLDWIDE INC COMMON	VAR	10/31/2011	4,690.90	8,310.00	-3,619.10
200. PALL CORP COMMON	07/25/2011	10/31/2011	10,359.42	10,964.74	-605.32
200. PARAMETRIC TECHNOLOGY CORP COMMON	04/04/2011	10/31/2011	4,171.93	4,586.00	-414.07
100. PATTERSON-UTI ENERGY INC	VAR	10/31/2011	2,084.20	2,493.82	-409.62
100. STANLEY BLACK & DECKER INC	VAR	10/31/2011	6,473.88	6,914.11	-440.23
100. THOMAS & BETTS CORP COMMON	VAR	10/31/2011	5,092.90	5,499.68	-406.78
100. UIL HOLDINGS CORPORATION	08/12/2011	10/31/2011	3,410.93	3,175.00	235.93
100. WHITING PETROLEUM CORP NEW COMMON	09/07/2011	10/31/2011	4,696.90	4,629.00	67.90
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100. ZEBRA TECHNOLOGIES CORP CL A COMMON	06/15/2011	10/31/2011	3,564.94	4,104.00	-539.06
200. LAZARD LTD CLASS A	03/28/2011	10/31/2011	5,484.49	8,738.00	-3,253.51
100. VALIDUS HOLDINGS LIMITED	05/02/2011	10/31/2011	2,709.94	3,269.00	-559.06
200. CARTER'S INC COMMON	06/13/2011	11/01/2011	7,433.95	5,852.00	1,581.95
300. COMERICA COMMON	04/25/2011	11/03/2011	7,572.60	10,943.70	-3,371.10
316. CYTEC INDUSTRIES INC	VAR	11/03/2011	14,363.51	16,694.63	-2,331.12
150. CYTEC INDUSTRIES INC	VAR	11/03/2011	6,818.12	7,933.75	-1,115.63
200. PLAINS EXPLORATION & PRODUCTION COMPANY	04/20/2011	11/08/2011	7,191.96	7,109.60	82.36
200. PLAINS EXPLORATION & PRODUCTION COMPANY	04/13/2011	11/10/2011	7,027.26	6,858.00	169.26
600. FOOT LOCKER INC COMMON	VAR	11/11/2011	13,890.45	12,178.92	1,711.53
250. ASHLAND INC	VAR	11/14/2011	12,945.00	15,625.60	-2,680.60
250. ASHLAND INC	VAR	11/15/2011	13,376.74	15,425.50	-2,048.76
500. FOOT LOCKER INC COMMON	VAR	11/15/2011	11,434.78	9,823.06	1,611.72
400. WESCO INTERNATIONAL INC	VAR	11/15/2011	19,742.66	23,668.95	-3,926.29
300. PALL CORP COMMON	07/25/2011	11/16/2011	16,133.72	16,447.11	-313.39
100. ASHLAND INC	12/22/2010	11/17/2011	5,495.89	5,298.52	197.37
100. HYATT HOTELS CORP CL A	07/07/2011	11/21/2011	3,378.33	4,329.00	-950.67
250. INTERCONTINENTAL	07/08/2011	11/21/2011	4,152.42	5,310.00	-1,157.58
500. NAVISTAR INTERNATIONAL CORP NEW COMMON	VAR	11/21/2011	17,975.15	28,173.00	-10,197.85
100. HYATT HOTELS CORP CL A	07/07/2011	11/22/2011	3,395.93	4,329.00	-933.07
125. INTERCONTINENTAL	07/08/2011	11/22/2011	2,063.71	2,655.00	-591.29
400. ZEBRA TECHNOLOGIES CORP CL A COMMON	VAR	11/22/2011	14,067.76	15,830.62	-1,762.86
200. GREIF INC COMMON CL A	VAR	11/28/2011	8,535.85	10,434.50	-1,898.65
65. INTERCONTINENTAL	07/08/2011	11/28/2011	1,053.62	1,380.60	-326.98
600. VALIDUS HOLDINGS LIMITED	VAR	11/28/2011	17,807.71	19,614.00	-1,806.29
300. NAVISTAR INTERNATIONAL CORP NEW COMMON	07/12/2011	11/30/2011	11,145.23	16,559.40	-5,414.17
1200. CIENA CORPORATION COMMON	VAR	12/05/2011	14,496.80	31,164.19	-16,667.39
50. NAVISTAR INTERNATIONAL CORP NEW COMMON	07/12/2011	12/05/2011	1,997.96	2,759.90	-761.94
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
200. PALL CORP COMMON	VAR	12/05/2011	10,893.79	10,842.66	51.13
200. FIFTH THIRD BANCORP OHIO	05/06/2011	12/06/2011	2,478.21	2,600.80	-122.59
400. FOOT LOCKER INC COMMON	VAR	12/06/2011	9,828.85	7,754.32	2,074.53
75. NAVISTAR INTERNATIONAL CORP NEW COMMON	VAR	12/06/2011	2,921.94	4,134.58	-1,212.64
75. NAVISTAR INTERNATIONAL CORP NEW COMMON	07/21/2011	12/07/2011	2,921.94	4,124.02	-1,202.08
300. AECOM TECHNOLOGY CORP	01/11/2011	12/08/2011	6,267.48	8,184.00	-1,916.52
200. AFFILIATED MANAGERS GROUP INC COMMON	VAR	12/08/2011	18,912.64	17,811.99	1,100.65
200. ASHLAND INC	12/22/2010	12/08/2011	11,221.18	10,597.04	624.14
1650. ASSOCIATED BANC CORP	VAR	12/08/2011	17,359.64	24,446.50	-7,086.86
350. AVNET COMMON	12/07/2011	12/08/2011	10,711.44	10,871.98	-160.54
650. BMC SOFTWARE COMMON	VAR	12/08/2011	22,511.01	28,616.10	-6,105.09
400. BE AEROSPACE COMMON	VAR	12/08/2011	15,175.71	14,718.11	457.60
500. CMS ENERGY CORP COMMON	VAR	12/08/2011	10,305.15	8,979.98	1,325.17
850. CIENA CORPORATION COMMON	VAR	12/08/2011	10,472.64	20,771.23	-10,298.59
200. COOPER COMPANIES INC	VAR	12/08/2011	11,744.57	13,536.20	-1,791.63
300. CORN PRODUCTS INTERNATIONAL L INC COMMON	08/17/2011	12/08/2011	15,122.16	14,197.68	924.48
350. CROCS INC	VAR	12/08/2011	5,473.09	5,473.09	
66. CYTEC INDUSTRIES INC	12/08/2010	12/08/2011	3,073.89	3,286.67	-212.78
200. CYTEC INDUSTRIES INC	01/21/2011	12/08/2011	9,314.82	10,128.00	-813.18
463.93826 DUN & BRADSTREET CORP NEW COMMON	VAR	12/08/2011	32,901.40	37,119.53	-4,218.13
100. EQUIFAX COMMON	06/27/2011	12/08/2011	3,746.02	3,389.00	357.02
200. EQUINIX INC COMMON NEW	04/20/2011	12/08/2011	20,391.60	18,808.00	1,583.60
300. FMC CORPORATION COMMON NEW	VAR	12/08/2011	25,268.22	23,703.65	1,564.57
600. FOOT LOCKER INC COMMON	VAR	12/08/2011	14,869.69	11,043.24	3,826.45
250. HSN INC	VAR	12/08/2011	9,061.83	8,339.90	721.93
300. HARMAN INTERNATIONAL INDUSTRIES COMMON	VAR	12/08/2011	12,071.80	12,381.99	-310.19
300. HYATT HOTELS CORP CL A	VAR	12/08/2011	10,676.80	12,799.50	-2,122.70
550. IAC/INTERACTIVECORP	VAR	12/08/2011	23,250.53	21,112.87	2,137.66
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
300.77465 INTERCONTINENTAL					
HOTELS-ADR	VAR	12/08/2011	5,121.28	5,315.76	-194.48
847.70317 INTERMEC INC	VAR	12/08/2011	6,036.38	9,298.95	-3,262.57
2300.. MONSTER WORLDWIDE INC COMMON					
OGE ENERGY CORP COMMON	VAR	12/08/2011	17,421.71	36,927.87	-19,506.16
OCEANEERING INTERNATIONAL COMMON	VAR	12/08/2011	20,816.92	18,180.00	2,636.92
PALL CORP COMMON	VAR	12/08/2011	14,026.53	12,563.03	1,463.50
PALL CORP COMMON	VAR	12/08/2011	26,710.48	26,974.94	-264.46
PALL CORP COMMON	07/27/2011	12/08/2011	10,540.25	10,563.82	-23.57
PARAMETRIC TECHNOLOGY CORP COMMON					
PATTERSON-UTI ENERGY INC	07/25/2011	12/08/2011	4,113.92	4,440.00	-326.08
RAYONIER INC COMMON	06/21/2011	12/08/2011	7,277.24	7,423.10	-145.86
STANLEY BLACK & DECKER INC	VAR	12/08/2011	22,544.06	23,173.00	-628.94
BETTS CORP COMMON	VAR	12/08/2011	35,652.03	37,549.65	-1,897.62
UIL HOLDINGS CORPORATION	VAR	12/08/2011	28,505.18	29,334.82	-829.64
WESCO INTERNATIONAL INC	VAR	12/08/2011	10,223.80	9,369.00	854.80
WHITING PETROLEUM CORP NEW COMMON	VAR	12/08/2011	17,834.60	20,415.65	-2,581.05
XYLEM INC	VAR	12/08/2011	14,294.72	14,148.99	145.73
ZEBRA TECHNOLOGIES CORP CL A COMMON	VAR	12/08/2011	15,601.63	15,886.46	-284.83
LAZARD LTD CLASS A	VAR	12/08/2011	16,928.72	17,155.84	-227.12
RENAISSANCERE HOLDINGS LTD COMMON	VAR	12/08/2011	19,584.83	33,541.50	-13,956.67
VALIDUS HOLDINGS LIMITED	05/13/2011	12/08/2011	18,077.15	17,447.50	629.65
DR PEPPER SNAPPLE GROUP	05/03/2011	12/08/2011	11,915.77	13,076.00	-1,160.23
FIFTH THIRD BANCORP OHIO	VAR	12/19/2011	7,691.88	7,614.85	77.03
BMC SOFTWARE COMMON	04/20/2011	12/20/2011	4,880.42	5,810.20	-929.78
	08/01/2011	12/21/2011	1,641.47	2,138.55	-497.08
Totals			3985063.00	4082011.00	-96,949.00

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
800. NORTHEAST UTILITIES COMMON	VAR	01/04/2011	25,439.57	19,469.93	5,969.64
700. DENBURY RESOURCES INC COMMON NEW	VAR	01/05/2011	13,072.62	10,441.08	2,631.54
425. SUNTRUST BANKS COMMON	VAR	01/06/2011	12,171.83	6,296.38	5,875.45
1275. SUNTRUST BANKS COMMON	VAR	01/07/2011	36,145.63	17,657.25	18,488.38
100. ALBEMARLE CORP COMMON	10/26/2009	01/14/2011	5,975.99	3,370.00	2,605.99
100. EOT CORPORATION	08/28/2009	01/20/2011	4,548.94	4,101.33	447.61
200. DUN & BRADSTREET CORP NEW COMMON	VAR	01/26/2011	17,277.68	16,367.50	910.18
300. EOT CORPORATION	05/07/2009	01/26/2011	13,640.88	11,479.29	2,161.59
100. DUN & BRADSTREET CORP NEW COMMON	03/14/2008	01/28/2011	8,544.88	8,169.91	374.97
600. DENBURY RESOURCES INC COMMON NEW	06/19/2009	01/31/2011	11,976.06	8,892.00	3,084.06
1000. DENBURY RESOURCES INC COMMON NEW	VAR	02/01/2011	20,639.90	13,938.81	6,701.09
600. DENBURY RESOURCES INC COMMON NEW	VAR	02/03/2011	12,304.26	8,048.18	4,256.08
300. EOT CORPORATION	VAR	02/18/2011	14,237.72	11,409.93	2,827.79
250. CALGON CARBON CORP COMMON	10/29/2009	02/24/2011	3,582.93	3,680.04	-97.11
750. CALGON CARBON CORP COMMON	VAR	02/25/2011	10,694.79	11,000.10	-305.31
250. MOOG INC CL A COMMON	VAR	03/01/2011	11,011.03	7,383.66	3,627.37
250. MOOG INC CL A COMMON	09/29/2009	03/02/2011	11,114.78	7,375.00	3,739.78
300. EOT CORPORATION	VAR	03/09/2011	14,048.95	11,121.42	2,927.53
600. EOT CORPORATION	VAR	03/11/2011	26,740.46	21,938.71	4,801.75
200. EOT CORPORATION	05/06/2009	03/14/2011	8,906.22	7,296.30	1,609.92
200. EOT CORPORATION	06/26/2009	03/15/2011	8,952.03	6,872.00	2,080.03
500. CALGON CARBON CORP COMMON	10/02/2009	03/16/2011	7,294.85	7,260.00	34.85
750. CALGON CARBON CORP COMMON	VAR	03/18/2011	10,769.79	10,724.43	45.36
350. CALGON CARBON CORP COMMON	11/23/2009	03/22/2011	4,910.40	4,984.59	-74.19
400. ALBEMARLE CORP COMMON	VAR	04/05/2011	24,083.65	13,445.00	10,638.65
300. RAYONIER INC COMMON	03/04/2010	04/12/2011	18,392.64	12,945.00	5,447.64
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
300. EQUIFAX COMMON	VAR	04/13/2011	11,238.54	9,547.00	1,691.54
600. RAYONIER INC COMMON	03/02/2010	04/14/2011	36,029.30	25,620.00	10,409.30
400. PATTERSON-UTI ENERGY INC	VAR	04/15/2011	11,924.77	6,112.96	5,811.81
100. ALBEMARLE CORP COMMON	10/29/2009	04/20/2011	6,491.02	3,335.00	3,156.02
400. PATTERSON-UTI ENERGY INC	03/08/2010	04/25/2011	12,118.28	6,103.96	6,014.32
650. INTERPUBLIC GROUP OF COMPANIES COMMON	07/06/2009	04/28/2011	7,808.04	3,269.44	4,538.60
550. INTERPUBLIC GROUP OF COMPANIES COMMON	VAR	04/29/2011	6,374.43	2,727.47	3,646.96
200. RALCORP HOLDINGS INC	VAR	04/29/2011	15,291.82	10,968.24	4,323.58
150. ALBEMARLE CORP COMMON	10/27/2009	05/02/2011	10,586.94	4,998.00	5,588.94
1700. INTERPUBLIC GROUP OF COMPANIES COMMON	VAR	05/02/2011	19,414.99	8,271.45	11,143.54
100. ALLIANCE DATA SYSTEMS CORP COMMON	04/26/2010	05/03/2011	9,350.82	7,084.11	2,266.71
600. INTERPUBLIC GROUP OF COMPANIES COMMON	07/08/2009	05/03/2011	6,815.86	2,874.00	3,941.86
250. ALBEMARLE CORP COMMON	10/27/2009	05/04/2011	16,512.78	8,330.00	8,182.78
200. BARD C R INCORPORATED COMMON	VAR	05/27/2011	22,160.11	12,514.04	9,646.07
100. ALLIANCE DATA SYSTEMS CORP COMMON	05/21/2010	06/02/2011	9,166.32	6,913.00	2,253.32
500. UMPQUA HOLDINGS CORP	VAR	06/23/2011	5,589.89	6,217.50	-627.61
300. UMPQUA HOLDINGS CORP	02/24/2010	06/24/2011	3,320.96	3,690.00	-369.04
300. UMPQUA HOLDINGS CORP	VAR	06/27/2011	3,359.96	3,554.00	-194.04
250. COOPER COMPANIES INC	12/12/2007	06/28/2011	18,884.64	9,735.65	9,148.99
200. HANSEN NATURAL CORP COMMON	06/28/2010	07/05/2011	16,471.68	8,123.98	8,347.70
100. HANSEN NATURAL CORP COMMON	06/29/2010	07/07/2011	8,241.84	3,990.99	4,250.85
100. HANSEN NATURAL CORP COMMON	06/29/2010	07/08/2011	8,034.05	3,990.99	4,043.06
100. RALCORP HOLDINGS INC	09/25/2007	07/12/2011	8,695.83	5,444.73	3,251.10
600. RALCORP HOLDINGS INC	VAR	07/15/2011	51,046.00	32,603.69	18,442.31
400. AVERY DENNISON CORPORATION COMMON	04/21/2010	07/20/2011	13,148.06	15,215.88	-2,067.82
200. BARD C R INCORPORATED COMMON	VAR	07/21/2011	22,591.56	12,388.70	10,202.86
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
200. GREIF INC COMMON CL A	VAR	07/21/2011	12,798.56	10,901.40	1,897.16
200. MANPOWERGROUP	01/11/2005	07/21/2011	11,009.37	9,336.00	1,673.37
325. BARD C R INCORPORATED COMMON	VAR	07/22/2011	32,539.25	19,807.56	12,731.69
725. MANPOWERGROUP	VAR	07/26/2011	37,850.72	31,961.89	5,888.83
100. MOOG INC CL A COMMON	09/29/2009	08/05/2011	4,045.92	2,950.00	1,095.92
100. MOOG INC CL A COMMON	09/29/2009	08/19/2011	3,621.57	2,950.00	671.57
100. MOOG INC CL A COMMON	11/13/2008	08/23/2011	3,627.43	2,912.00	715.43
1200. UMPQUA HOLDINGS CORP	VAR	08/23/2011	10,715.79	13,871.45	-3,155.66
50. GREIF INC COMMON CL A	05/18/2007	08/24/2011	2,693.65	2,700.48	-6.83
150. MOOG INC CL A COMMON	10/14/2009	08/24/2011	5,531.59	4,324.50	1,207.09
150. MOOG INC CL A COMMON	VAR	08/25/2011	5,534.44	4,291.50	1,242.94
50. GREIF INC COMMON CL A	05/18/2007	08/26/2011	2,641.44	2,700.49	-59.05
50. GREIF INC COMMON CL A	05/18/2007	08/29/2011	2,708.44	2,700.48	7.96
400. ALBEMARLE CORP COMMON	VAR	09/13/2011	18,383.64	12,879.00	5,504.64
300. AECOM TECHNOLOGY CORP	VAR	09/14/2011	6,422.88	9,118.69	-2,695.81
500. AECOM TECHNOLOGY CORP	VAR	09/15/2011	10,709.80	14,036.00	-3,326.20
200. HANSEN NATURAL CORP COMMON	VAR	09/20/2011	18,617.64	7,978.73	10,638.91
300. COMERICA COMMON	VAR	09/22/2011	6,495.90	11,099.00	-4,603.10
700. UMPQUA HOLDINGS CORP	02/04/2010	09/22/2011	5,760.95	8,032.43	-2,271.48
550. UMPQUA HOLDINGS CORP	02/04/2010	09/27/2011	4,856.46	6,311.20	-1,454.74
250. UMPQUA HOLDINGS CORP	02/04/2010	09/29/2011	2,149.51	2,868.72	-719.21
125. MOOG INC CL A COMMON	VAR	10/03/2011	3,901.17	3,558.50	342.67
375. MOOG INC CL A COMMON	VAR	10/04/2011	11,609.77	10,288.50	1,321.27
100. AECOM TECHNOLOGY CORP	12/22/2009	10/11/2011	1,883.16	2,756.00	-872.84
200. AMERICAN WATER WORKS CO	VAR	10/11/2011	6,023.90	4,468.29	1,555.61
800. LSI CORPORATION	05/02/2007	10/11/2011	4,543.91	6,779.04	-2,235.13
500. POPULAR INC COMMON	04/20/2010	10/11/2011	715.78	1,979.95	-1,264.17
400. TFS FINANCIAL CORP	08/17/2007	10/11/2011	3,540.97	4,564.72	-1,023.75
800. ON SEMICONDUCTOR CORPORATION COMMON	VAR	10/19/2011	5,603.98	5,590.60	13.38
3200. ON SEMICONDUCTOR CORPORATION COMMON	VAR	10/20/2011	21,359.58	16,762.51	4,597.07
3000. ON SEMICONDUCTOR CORPORATION COMMON	VAR	10/24/2011	20,894.89	13,405.52	7,489.37
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
500. HANSEN NATURAL CORP COMMON	06/24/2010	10/25/2011	42,514.23	19,938.70	22,575.53
100. AECOM TECHNOLOGY CORP	12/22/2009	10/31/2011	2,099.15	2,756.00	-656.85
200. AMERICAN WATER WORKS CO	01/25/2010	10/31/2011	6,107.92	4,446.00	1,661.92
80. AVERY DENNISON CORPORATION COMMON	05/07/2010	10/31/2011	2,148.11	2,892.80	-744.69
100. BIOMARIN PHARMACEUTICAL INC COMMON	06/08/2010	10/31/2011	3,452.94	1,886.92	1,566.02
200. CIGNA CORP COMMON	06/29/2010	10/31/2011	8,969.82	6,363.46	2,606.36
700. LSI CORPORATION	VAR	10/31/2011	4,367.91	5,309.52	-941.61
200. NV ENERGY INC	09/23/2010	10/31/2011	3,195.95	2,609.98	585.97
1000. POPULAR INC COMMON	04/20/2010	10/31/2011	1,841.56	3,959.90	-2,118.34
500. TFS FINANCIAL CORP	08/17/2007	10/31/2011	4,600.21	5,705.90	-1,105.69
200. CARTER'S INC COMMON	07/16/2010	11/02/2011	7,461.95	5,060.00	2,401.95
150. MOOG INC CL A COMMON	01/11/2005	11/02/2011	5,468.89	3,981.00	1,487.89
100. COMERICA COMMON	09/29/2010	11/03/2011	2,524.20	3,647.00	-1,122.80
150. MOOG INC CL A COMMON	01/11/2005	11/03/2011	5,473.39	3,981.00	1,492.39
350. MOOG INC CL A COMMON	VAR	11/04/2011	13,464.24	9,180.00	4,284.24
300. GREIF INC COMMON CL A	VAR	11/18/2011	14,073.32	16,121.77	-2,048.45
500. COMERICA COMMON	VAR	11/21/2011	12,104.76	17,883.00	-5,778.24
600. COMERICA COMMON	03/09/2010	11/23/2011	13,824.87	21,354.00	-7,529.13
400. GREIF INC COMMON CL A	VAR	11/28/2011	14,208.56	21,282.00	-7,073.44
100. CARTER'S INC COMMON	VAR	11/28/2011	17,071.72	18,681.93	-1,610.21
200. CARTER'S INC COMMON	VAR	11/30/2011	3,927.02	2,515.98	1,411.04
500. BIOMARIN PHARMACEUTICAL INC COMMON	07/19/2010	12/02/2011	7,950.64	5,003.90	2,946.74
800. FIFTH THIRD BANCORP OHIO	05/17/2007	12/06/2011	16,689.72	9,220.85	7,468.87
400. BIOMARIN PHARMACEUTICAL INC COMMON	10/07/2010	12/06/2011	9,912.85	10,071.92	-159.07
300. CARTER'S INC COMMON	05/16/2007	12/07/2011	13,232.54	7,154.68	6,077.86
3100. POPULAR INC COMMON	VAR	12/07/2011	12,157.35	7,475.90	4,681.45
450. AECOM TECHNOLOGY CORP	VAR	12/07/2011	4,000.47	11,862.73	-7,862.26
800. AMERICAN WATER WORKS CO	VAR	12/08/2011	9,401.22	12,355.24	-2,954.02
600. AVERY DENNISON CORPORATION COMMON	VAR	12/08/2011	24,975.60	17,568.00	7,407.60
Totals	VAR	12/08/2011	16,363.90	21,077.55	-4,713.65

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
650. BIOMARIN PHARMACEUTICAL INC COMMON	05/16/2007	12/08/2011	21,404.15	11,626.36	9,777.79
650. CIGNA CORP COMMON	VAR	12/08/2011	27,651.10	19,380.96	8,270.14
450. CMS ENERGY CORP COMMON	VAR	12/08/2011	9,274.64	6,267.58	3,007.06
250. CARTER'S INC COMMON	VAR	12/08/2011	10,102.30	6,173.45	3,928.85
150. COOPER COMPANIES INC	VAR	12/08/2011	8,808.43	5,653.46	3,154.97
184. CYTEC INDUSTRIES INC	12/02/2010	12/08/2011	8,569.63	9,365.60	-795.97
600. EQUIFAX COMMON	VAR	12/08/2011	22,476.10	19,066.00	3,410.10
1250. FIFTH THIRD BANCORP OHIO	VAR	12/08/2011	15,164.45	15,438.38	-273.93
150. HSN INC	11/29/2010	12/08/2011	5,437.10	4,185.00	1,252.10
100. HARMAN INTERNATIONAL INDUSTRIES COMMON	VAR	12/08/2011	4,023.93	3,529.75	494.18
3500. LSI CORPORATION	VAR	12/08/2011	20,229.25	22,985.41	-2,756.16
1450. NV ENERGY INC	VAR	12/08/2011	21,858.76	17,854.49	4,004.27
700. PARAMETRIC TECHNOLOGY CORP COMMON	VAR	12/08/2011	14,398.72	10,457.20	3,941.52
250. PATTERSON-UTI ENERGY INC	03/08/2010	12/08/2011	5,198.02	3,814.98	1,383.04
4000. POPULAR INC COMMON	VAR	12/08/2011	4,960.30	14,914.75	-9,954.45
3100. POPULAR INC COMMON	04/14/2010	12/08/2011	3,751.54	11,470.00	-7,718.46
100. STANLEY BLACK & DECKER INC	11/01/2010	12/08/2011	6,482.19	6,066.00	416.19
2250. TFS FINANCIAL CORP	VAR	12/08/2011	20,362.55	25,502.86	-5,140.31
200. UIL HOLDINGS CORPORATION	09/16/2010	12/08/2011	6,815.87	5,295.00	1,520.87
200. COOPER COMPANIES INC	05/07/2010	12/09/2011	13,480.34	7,412.66	6,067.68
350. PATTERSON-UTI ENERGY INC	03/08/2010	12/09/2011	7,357.73	5,340.96	2,016.77
750. PATTERSON-UTI ENERGY INC	VAR	12/13/2011	15,068.56	11,098.34	3,970.22
100. FIFTH THIRD BANCORP OHIO	VAR	12/20/2011	1,220.10	1,140.99	79.11
750. PATTERSON-UTI ENERGY INC	VAR	12/20/2011	14,762.56	10,792.06	3,970.50
70. BMC SOFTWARE COMMON	07/28/2008	12/21/2011	2,298.06	2,318.72	-20.66
100. CYTEC INDUSTRIES INC	12/08/2010	12/21/2011	4,465.19	4,979.80	-514.61
90. BMC SOFTWARE COMMON	07/28/2008	12/22/2011	2,970.84	2,981.21	-10.37
70. BMC SOFTWARE COMMON	07/28/2008	12/23/2011	2,314.15	2,318.73	-4.58
100. CYTEC INDUSTRIES INC	VAR	12/23/2011	4,542.11	4,979.17	-437.06
110. BMC SOFTWARE COMMON	VAR	12/27/2011	3,636.53	3,627.53	9.00
100. CYTEC INDUSTRIES INC	12/01/2010	12/27/2011	4,569.14	4,978.85	-409.71
110. BMC SOFTWARE COMMON	07/25/2008	12/29/2011	3,570.53	3,599.23	-28.70
Totals					

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WTNA AGT/A C ISRAEL FOUND-CRM SMID
Schedule D Detail of Long-term Capital Gains and Losses

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WTNA AGT/A C ISRAEL FOUND-FXD MK-068951-000
Schedule D Detail of Short-term Capital Gains and Losses

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WTNA AGT/A C ISRAEL FOUND-FXD MK-068951-000
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
80000. BANK OF NEW YORK MELLON SER MTN DTD 11/1/2007 4.95 VAR	01/11/2011		85,808.80	78,551.50	7,257.30
45350.452 FEDERAL NATIONAL MORTGAGE ASSOCIATION SER 2	01/25/2011		426.07	423.41	2.66
100000. TEXTRON FINANCIAL CORP NOTE SER MTN DTD 2/3/2006	06/05/2009		100,000.00	100,000.00	
75000. MARATHON OIL CORP BOND	06/05/2007		83,234.25	81,159.00	2,075.25
12164.058 FHLMC GOLD POOL G02390 DTD 10/1/2006 6.00% 9/1/20	11/03/2006		447.04	449.49	-2.45
19522.617 FHLM2 GOLD POOL #G08097 DTD 11/1/2005 6.50% 11/1/2	11/17/2005		508.48	522.07	-13.59
18396.0255 FHLM GOLD POOL #G08193 DTD 4/1/2007 6.00% 4/1/203	04/25/2007		631.97	637.89	-5.92
50000. VERIZON NJ INC DEBENTURE SER A DTD 1/22/2002 5.875%	09/23/2009		52,257.50	53,753.50	-1,496.00
100000. NORFOLK SOUTHERN CORP NOTE DTD 9/17/2004 5.257% 9/17/	01/20/2005		109,766.00	103,622.00	6,144.00
68079.416 FNMA POOL #256515 DTD	12/06/2006		1,272.41	1,300.04	-27.63
31587.564 FNMA POOL #256752 DTD	02/25/2011		887.35	887.35	
45622.42 FNMA POOL #612514 ARM DTD 5/1/2003 5/1/2033	05/04/2005		143.42	143.16	0.26
45345.457 FEDERAL NATIONAL MORTGAGE ASSOCIATION SER 2	06/29/2005		5.00	4.96	0.04
33004.445 FNMA POOL 838891 DTD	10/06/2005		46.10	46.91	-0.81
11780.6615 FHLMC GOLD POOL G02390 DTD 10/1/2006 6.00% 9/1/20	11/03/2006		383.40	385.49	-2.09
19486.1385 FHLM2 GOLD POOL #G08097 DTD 11/1/2005 6.50	11/17/2005		36.48	37.45	-0.97
17927.2405 FHLM GOLD POOL #G08193 DTD 4/1/2007 6.00% 4/1/203	04/25/2007		468.79	473.18	-4.39
125000. FEDERAL NATIONAL MORTGAGE ASSOCIATION DTD 3/15/2010	03/04/2010		125,000.00	124,981.25	18.75
Totals					

WTNA AGT/A C ISRAEL FOUND-FXD MK-068951-000
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
50000. WESTPAC BANKING CORP DTD	11/18/2009	03/24/2011	51,849.00	50,152.50	1,696.50
66471.442 FNMA POOL #256515 DTD	12/06/2006	03/25/2011	1,607.97	1,642.90	-34.93
30942.6096 FNMA POOL #256752 DTD					
5/1/2007 6.00% 6/1/2027		03/25/2011	644.95	644.95	
45478.945 FNMA POOL #612514 ARM					
DTD 5/1/2003 5/1/2033	05/04/2005	03/25/2011	143.48	143.22	0.26
44906.527 FEDERAL NATIONAL					
MORTGAGE ASSOCIATION SER 2	06/29/2005	03/25/2011	438.93	436.19	2.74
32958.095 FNMA POOL 838891 DTD	10/06/2005	03/25/2011	46.35	47.16	-0.81
100000. SBC COMMUNICATIONS NOTE					
DTD 11/3/2004 5.1% 9/15/20	08/15/2006	04/01/2011	109,581.00	97,243.86	12,337.14
100000. GENERAL ELEC CAP CORP SER					
A DTD 11/16/2009 3.75% 11/	11/10/2009	04/04/2011	104,561.00	99,703.84	4,857.16
11392.867 FHLMC GOLD POOL G02390					
DTD 10/1/2006 6.00% 9/1/20	11/03/2006	04/15/2011	387.79	389.92	-2.13
19262.334 FHLM2 GOLD POOL #G08097					
DTD 11/1/2005 6.50% 11/1/2	11/17/2005	04/15/2011	223.80	229.78	-5.98
17585.947 FHLM GOLD POOL #G08193					
DTD 4/1/2007 6.00% 4/1/203	04/25/2007	04/15/2011	341.29	344.49	-3.20
65230.726 FNMA POOL #256515 DTD	12/06/2006	04/25/2011	1,240.72	1,267.66	-26.94
30325.8672 FNMA POOL #256752 DTD					
5/1/2007 6.00% 6/1/2027		04/25/2011	616.74	616.74	
45332.575 FNMA POOL #612514 ARM					
DTD 5/1/2003 5/1/2033	05/04/2005	04/25/2011	146.37	146.11	0.26
44905.976 FEDERAL NATIONAL					
MORTGAGE ASSOCIATION SER 2		04/25/2011	0.55	0.55	
27526.889 FNMA POOL 838891 DTD	10/06/2005	04/25/2011	5,431.21	5,526.25	-95.04
11067.0335 FHLMC GOLD POOL G02390					
DTD 10/1/2006 6.00% 9/1/20	11/03/2006	05/16/2011	325.83	327.62	-1.79
18896.4233 FHLM2 GOLD POOL					
#G08097 DTD 11/1/2005 6.50	11/17/2005	05/16/2011	365.91	375.69	-9.78
17135.3805 FHLM GOLD POOL #G08193					
DTD 4/1/2007 6.00% 4/1/203	04/25/2007	05/16/2011	450.57	454.79	-4.22
80000. PECO ENERGY CO 1ST REF					
MORT DTD 9/23/2002 4.75% 1	07/25/2008	05/17/2011	84,258.40	79,621.38	4,637.02
Totals					

WTNA AGT/A C ISRAEL FOUND-FXD MK-068951-000
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
64437.708 FNMA POOL #256515 DTD	12/06/2006	05/25/2011	793.02	810.24	-17.22
29451.9824 FNMA POOL #256752 DTD					
5/1/2007 6.00% 6/1/2027	06/06/2007	05/25/2011	873.88	873.89	-0.01
44768.6325 FNMA POOL #612514 ARM					
DTD 5/1/2003 5/1/2033	05/04/2005	05/25/2011	563.94	562.93	1.01
44905.422 FEDERAL NATIONAL					
MORTGAGE ASSOCIATION SER 2		05/25/2011	0.55	0.55	
27487.688 FNMA POOL 838891 DTD	10/06/2005	05/25/2011	39.20	39.89	-0.69
100000. KINDER MORGAN ENER PART					
DTD 3/14/2002 7.125% 3/15/	10/01/2009	06/09/2011	104,378.00	109,607.00	-5,229.00
10822.4245 FHLMC GOLD POOL G02390					
DTD 10/1/2006 6.00% 9/1/20	11/03/2006	06/15/2011	244.61	245.95	-1.34
18219.462 FHLM2 GOLD POOL #G08097					
DTD 11/1/2005 6.50% 11/1/2	11/17/2005	06/15/2011	676.96	695.05	-18.09
16668.0895 FHLM GOLD POOL #G08193					
DTD 4/1/2007 6.00% 4/1/203	04/25/2007	06/15/2011	467.29	471.67	-4.38
63212.124 FNMA POOL #256515 DTD	12/06/2006	06/27/2011	1,225.58	1,252.20	-26.62
28792.592 FNMA POOL #256752 DTD		06/27/2011	659.39	659.39	
44621.4575 FNMA POOL #612514 ARM					
DTD 5/1/2003 5/1/2033	05/04/2005	06/27/2011	147.18	146.91	0.27
44904.866 FEDERAL NATIONAL					
MORTGAGE ASSOCIATION SER 2	06/29/2005	06/27/2011	0.56	0.55	0.01
16424.301 FNMA POOL 838891 DTD	10/06/2005	06/27/2011	11,063.39	11,256.98	-193.59
100000. CISCO SYSTEMS INC NOTE DTD					
2/22/2006 5.5% 2/22/2016	10/03/2007	07/12/2011	115,016.00	100,219.00	14,797.00
10556.1675 FHLMC GOLD POOL G02390					
DTD 10/1/2006 6.00% 9/1/20	11/03/2006	07/15/2011	266.26	267.71	-1.45
18178.9125 FHLM2 GOLD POOL					
#G08097 DTD 11/1/2005 6.50	11/17/2005	07/15/2011	40.55	41.63	-1.08
16216.2 FHLM GOLD POOL #G08193					
DTD 4/1/2007 6.00% 4/1/203	04/25/2007	07/15/2011	451.89	456.13	-4.24
50000. MORGAN STANLEY SUB NOTE					
DTD 3/30/2004 4.75% 4/1/20	06/09/2005	07/19/2011	52,048.50	49,639.40	2,409.10
61389.62 FNMA POOL #256515 DTD	12/06/2006	07/25/2011	1,822.50	1,862.09	-39.59
Totals					

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WTNA AGT/A C ISRAEL FOUND-FXD MK-068951-000
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
28196.3536 FNMA POOL #256752 DTD 5/1/2007 6.00% 6/1/2027		07/25/2011	596.24	596.24	
44410.075 FNMA POOL #612514 ARM DTD 5/1/2003 5/1/2033	05/04/2005	07/25/2011	211.38	211.00	0.38
44694.711 FEDERAL NATIONAL MORTGAGE ASSOCIATION SER 2	06/29/2005	07/25/2011	210.16	208.84	1.32
16400.369 FNMA POOL 838891 DTD	10/06/2005	07/25/2011	23.93	24.35	-0.42
10335.1035 FHLMC GOLD POOL G02390 DTD 10/1/2006 6.00% 9/1/20	11/03/2006	08/15/2011	221.06	222.27	-1.21
18073.7828 FHLM2 GOLD POOL #G08097 DTD 11/1/2005 6.50	11/17/2005	08/15/2011	105.13	107.94	-2.81
15976.0055 FHLM GOLD POOL #G08193 DTD 4/1/2007 6.00% 4/1/203	04/25/2007	08/15/2011	240.19	242.45	-2.26
60108.47 FNMA POOL #256515 DTD	12/06/2006	08/25/2011	1,281.15	1,308.98	-27.83
27669.1512 FNMA POOL #256752 DTD 5/1/2007 6.00% 6/1/2027		08/25/2011	527.20	527.20	
44245.495 FNMA POOL #612514 ARM DTD 5/1/2003 5/1/2033	05/04/2005	08/25/2011	164.58	164.28	0.30
44524.956 FEDERAL NATIONAL MORTGAGE ASSOCIATION SER 2	06/29/2005	08/25/2011	169.76	168.69	1.07
16376.308 FNMA POOL 838891 DTD	10/06/2005	08/25/2011	24.06	24.48	-0.42
10072.6675 FHLMC GOLD POOL G02390 DTD 10/1/2006 6.00% 9/1/20	11/03/2006	09/15/2011	262.44	263.87	-1.43
17343.6548 FHLM2 GOLD POOL #G08097 DTD 11/1/2005 6.50	11/17/2005	09/15/2011	730.13	749.64	-19.51
15621.62 FHLM GOLD POOL #G08193 DTD 4/1/2007 6.00% 4/1/203	04/25/2007	09/15/2011	354.39	357.71	-3.32
100000. GOLDMAN SACHS GROUP INC SER MTNB DTD 7/22/2005 7/2	09/10/2010	09/20/2011	89,697.00	95,178.38	-5,481.38
58967.598 FNMA POOL #256515 DTD	12/06/2006	09/26/2011	1,140.87	1,165.65	-24.78
26874.3288 FNMA POOL #256752 DTD 5/1/2007 6.00% 6/1/2027		09/26/2011	794.82	794.82	
42876.9775 FNMA POOL #612514 ARM DTD 5/1/2003 5/1/2033	05/04/2005	09/26/2011	1,368.52	1,366.06	2.46
Totals					

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WTNA AGT/A C ISRAEL FOUND-FXD MK-068951-000
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
44017.675 FEDERAL NATIONAL MORTGAGE ASSOCIATION SER 2	06/29/2005	09/26/2011	507.28	504.11	3.17
16352.117 FNMA POOL 838891 DTD	10/06/2005	09/26/2011	24.19	24.61	-0.42
19000. QWEST CORP DTD 3/15/2005	06/08/2010	10/03/2011	19,708.13	20,377.50	-669.37
50000. MORGAN STANLEY SUB NOTE					
DTD 3/30/2004 4.75% 4/1/20	06/09/2005	10/04/2011	44,750.00	49,668.39	-4,918.39
31000. QWEST CORP DTD 3/15/2005	VAR	10/14/2011	32,079.73	33,247.50	-1,167.77
9809.1975 FHLMC GOLD POOL G02390					
DTD 10/1/2006 6.00% 9/1/20	11/03/2006	10/17/2011	263.47	264.91	-1.44
16957.6868 FHLM2 GOLD POOL					
#G08097 DTD 11/1/2005 6.50	11/17/2005	10/17/2011	385.97	396.28	-10.31
15309.515 FHLM GOLD POOL #G08193					
DTD 4/1/2007 6.00% 4/1/203	04/25/2007	10/17/2011	312.11	315.03	-2.92
57053.684 FNMA POOL #256515 DTD	12/06/2006	10/25/2011	1,913.91	1,955.48	-41.57
26392.092 FNMA POOL #256752 DTD		10/25/2011	482.24	482.24	
42721.5675 FNMA POOL #612514 ARM					
DTD 5/1/2003 5/1/2033	05/04/2005	10/25/2011	155.41	155.13	0.28
43495.312 FEDERAL NATIONAL					
MORTGAGE ASSOCIATION SER 2	06/29/2005	10/25/2011	522.36	519.10	3.26
16327.795 FNMA POOL 838891 DTD	10/06/2005	10/25/2011	24.32	24.75	-0.43
100000. FORD MOTOR CREDIT CO NOTE					
DTD 10/25/2001 7.25% 10/25	01/26/2010	10/25/2011	100,000.00	101,490.00	-1,490.00
100000. ANHEUSER-BUSCH INBEV WOR					
DTD 3/29/2010 2.5% 3/26/20	03/24/2010	10/28/2011	102,332.00	96,952.61	5,379.39
9513.8045 FHLMC GOLD POOL G02390					
DTD 10/1/2006 6.00% 9/1/20	11/03/2006	11/15/2011	295.39	297.01	-1.62
16728.165 FHLM2 GOLD POOL #G08097					
DTD 11/1/2005 6.50% 11/1/2	11/17/2005	11/15/2011	229.52	235.65	-6.13
15018.725 FHLM GOLD POOL #G08193					
DTD 4/1/2007 6.00% 4/1/203	04/25/2007	11/15/2011	290.79	293.52	-2.73
56402.306 FNMA POOL #256515 DTD	12/06/2006	11/25/2011	651.38	665.53	-14.15
26031.0648 FNMA POOL #256752 DTD					
5/1/2007 6.00% 6/1/2027		11/25/2011	361.03	361.03	
42566.1925 FNMA POOL #612514 ARM					
DTD 5/1/2003 5/1/2033	05/04/2005	11/25/2011	155.38	155.10	0.28
Totals					

JSA
1F0970 2.000

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
42840.564 FEDERAL NATIONAL					
MORTGAGE ASSOCIATION SER 2	06/29/2005	11/25/2011	654.75	650.66	4.09
16303.343 FNMA POOL 838891 DTD	10/06/2005	11/25/2011	24.45	24.88	-0.43
9231.1345 FHLMC GOLD POOL G02390					
DTD 10/1/2006 6.00% 9/1/20	11/03/2006	12/15/2011	282.67	284.22	-1.55
16697.6723 FHLM2 GOLD POOL					
#G08097 DTD 11/1/2005 6.50	11/17/2005	12/15/2011	30.49	31.31	-0.82
14653.67 FHLM GOLD POOL #G08193					
DTD 4/1/2007 6.00% 4/1/203	04/25/2007	12/15/2011	365.06	368.48	-3.42
55237.564 FNMA POOL #256515 DTD	12/06/2006	12/27/2011	1,164.74	1,190.04	-25.30
25679.5472 FNMA POOL #256752 DTD					
5/1/2007 6.00% 6/1/2027		12/27/2011	351.52	351.52	
42410.72 FNMA POOL #612514 ARM					
DTD 5/1/2003 5/1/2033	05/04/2005	12/27/2011	155.47	155.19	0.28
41858.045 FEDERAL NATIONAL					
MORTGAGE ASSOCIATION SER 2	06/29/2005	12/27/2011	982.52	976.38	6.14
16278.758 FNMA POOL 838891 DTD	10/06/2005	12/27/2011	24.59	25.02	-0.43
8994.8105 FHLMC GOLD POOL G02390					
DTD 10/1/2006 6.00% 9/1/20	11/03/2006	12/31/2011	236.32	237.62	-1.30
16318.3433 FHLM2 GOLD POOL					
#G08097 DTD 11/1/2005 6.50	11/17/2005	12/31/2011	379.33	389.46	-10.13
14384.783 FHLM GOLD POOL #G08193					
DTD 4/1/2007 6.00% 4/1/203	04/25/2007	12/31/2011	268.89	271.41	-2.52
53883.112 FNMA POOL #256515 DTD	12/06/2006	12/31/2011	1,354.45	1,383.87	-29.42
24958.1184 FNMA POOL #256752 DTD					
5/1/2007 6.00% 6/1/2027		12/31/2011	721.43	721.43	
42254.6925 FNMA POOL #612514 ARM					
DTD 5/1/2003 5/1/2033	05/04/2005	12/31/2011	156.03	155.75	0.28
16254.041 FNMA POOL 838891 DTD	10/06/2005	12/31/2011	24.72	25.15	-0.43
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1625509.00	1585114.00	40,395.00
Totals			1625509.00	1585114.00	40,395.00

AMENDED AND RESTATED BY - LAWS

-of the-

A.C. ISRAEL FOUNDATION INC.

ARTICLE I

Offices

The corporation (hereinafter called the "Foundation") may have offices in such places within or without the State of Delaware as the Board of Directors may from time to time determine or authorize or as the affairs of the Foundation may require.

ARTICLE II

Membership

1. Members and appointment of new members. The members of the Foundation shall consist of those individuals who have, from time to time, been properly admitted as members pursuant to the Foundation's by-laws. The current members of the Foundation are set forth on Schedule A hereto, as may be updated from time to time. At no time shall there be fewer than three members. A majority of all members may elect to add one or more new members at any time. Each member may appoint his, her or its successor by written notice to the President of the Foundation, which appointment shall take effect as of the date that such member ceases to be a member of the Foundation, and which appointment shall in no event require the consent of any other member; provided, that the appointment of a successor by any Employee Member (as defined below) shall only take effect upon the death or disability of such Employee Member, and such appointment shall be rendered void and of no further force and effect if such Employee Member ceases to be a member of the Foundation for any reason other than death or disability. Any new member (including any successor member appointed pursuant to the preceding sentence) must be at least 30 years of age and either a descendent of Adrian C. Israel or an employee in good standing of A.C. Israel Enterprises, Inc. at the time such appointment becomes effective. A member who is an employee of A.C. Israel Enterprises, Inc. at the time his or her appointment as a member becomes effective who is not also a descendent of Adrian C. Israel shall be referred to herein as an "Employee Member." In the event a member dies or resigns and has not appointed a successor member, a majority of the remaining members may elect a replacement member or, if there are less than three remaining members, must elect a replacement member.

2. Resignations and removals. Any member may resign from membership by giving written notice thereof to the Board of Directors, the President or the Secretary, and any such resignation shall take effect at the time specified therein, or if the time be not specified, upon receipt thereof. Any member who is under a disability for a period of 30 days or more shall be deemed to have resigned from membership upon the

30th such day. Any Employee Member whose employment with A.C. Israel Enterprises, Inc. has ceased may be removed by a vote of a majority of all of the other members. Any member who ceases to be a Director of the Foundation shall be deemed to withdraw from the membership of the Foundation at such time as he/she ceases to be a Director of the Foundation

ARTICLE III

Meetings of Members

1. Annual and special meetings. An annual meeting of members for the transaction of any business shall be held each year on such date and at such time and place as the Board of Directors shall determine. Special meetings of members may be called at any time by order of the President, any two members of the Board of Directors or a majority of the total membership for any purpose or purposes. Meetings may be held at any place within or without the State of Delaware as may be designated in such order. If the order fails to fix such a place, the meeting shall be held at the principal office of the Foundation.

2. Notice of Meetings. Written notice of the date, time and place of all meetings of members shall be mailed, faxed, emailed or personally delivered to each member not less than ten (10) nor more than sixty (60) days prior to the date thereof, unless such notice is waived as provided by these by-laws. In the case of special meetings of members, the purposes thereof shall be stated in the notice of meeting; but unless otherwise required by law or these by-laws it shall not be necessary for the notice of the annual meeting of members or waiver of notice thereof to set forth the purposes or objects thereof. Meetings of the members may be held at any time without notice when all the members are present and agree to such meeting. No notice of the time, place or purposes of any meeting need be given to any member who attends such meeting in person or by proxy.

3. Quorum. At all meetings of members a majority of the total membership present in person or by proxy shall constitute a quorum. When a quorum is present at any meeting, the majority of the members so present in person or by proxy shall decide any question brought before such meeting unless the question is one upon which by express provision of law, or of the Certificate of Incorporation or these by-laws, a different vote is required, in which case such express provision shall govern. If no such quorum is present, a majority of the members present in person or by proxy may adjourn the meeting from time to time, without further notice, until a quorum shall have been obtained. When a quorum is once present, it shall not be broken by the subsequent withdrawal of any member.

4. Voting. Each member shall be entitled to one vote in person or by proxy on all matters to be submitted to the members. Any action required or permitted to be taken at any meeting of members may, except as otherwise required by law or the Certificate of Incorporation, be taken without a meeting, without prior notice and without

a vote, if a consent in writing, setting forth the action so taken, shall be signed by a majority of the total membership, and the writing or writings are filed with the permanent records of the Foundation. Prompt notice of the taking of corporate action without a meeting by less than unanimous written consent shall be given to those members who have not consented in writing.

5. Attendance. Any member who is unable to attend in person may participate in a meeting by telephone, provided that each member participating in the meeting, whether in person or by telephone, is able to hear each other member participating in the meeting, whether in person or by telephone. Participation in any meeting by telephone in accordance with this Section 5 shall be deemed, for the purposes hereof, to be the same as attendance at such meeting in person.

ARTICLE IV

Board of Directors

1. Number, election, term and qualification. Each member of the Foundation shall also be a Director of the Foundation. Each Director shall hold office until his or her successor is appointed or elected and qualified pursuant to these by-laws or until such Director's earlier resignation or removal. For the avoidance of doubt, each Director must be a member of the Foundation.

2. Powers. The Board of Directors shall have the entire management of the affairs of the Foundation and is hereby vested with all the powers possessed by the Foundation itself so far as this delegation of authority is not inconsistent with the laws of the State of Delaware, the Certificate of Incorporation or these by-laws.

The Board of Directors shall decide the amount of any contribution or appropriation to be made to or for the benefit of any corporation, foundation, institution, trust, fund or individual for the purposes for which this Foundation is incorporated, and shall specify the time and manner in which such donation shall be made. Such decision and selection shall be evidenced by a resolution duly adopted at a meeting of the Board, or by a writing addressed to the Treasurer and dated and signed by all members of the Board. Notwithstanding the foregoing, the Board of Directors may select any person or entity to make recommendations to the Foundation with respect to such contributions and appropriations, and may authorize any officer or officers of the Foundation to approve and implement any such recommended contribution or appropriation.

3. Meetings. Meetings of the Board of Directors may be held either within or without the State of Delaware at such places as may be designated in the notice of the meeting, except as may be otherwise required by law or these by-laws. The quorum shall be a majority of the total number of Directors but not less than two Directors.

Meetings of the Board of Directors may be called at any time upon the written request of any Director. Written notice of all meetings of the Board of Directors stating the date, time and place thereof shall, unless otherwise waived in writing, be mailed, faxed, emailed or personally delivered to each Director not less than ten (10) nor more than sixty (60) days prior to the date thereof, unless, in case of exigency, the President shall prescribe a shorter notice to be given personally or by telephone, mail, facsimile or email to all or any one or more of the Directors. Unless otherwise required by law or these by-laws it shall not be necessary for the notice of any meeting of the Board of Directors or waiver of notice thereof to set forth the purposes or objects thereof.

4. Compensation of Directors. The Board of Directors may from time to time authorize the payment of reasonable fees or compensation to the Directors or any of them for services as such to the Foundation, including, but not limited to, fees and traveling expenses for attendance at all meetings of the Board, and determine the amount of such fees and compensation. Nothing herein contained shall be construed to preclude any Director from serving the Foundation in any other capacity and receiving such reasonable compensation therefor as may be authorized by the Board.

5. Action by Written Consent. Any action required or permitted to be taken at any meeting of the Board of Directors may be taken without a meeting if all the Directors consent thereto in writing, and the writing or writings are filed with the minutes of proceedings of the Board of Directors.

6. Attendance. Any Director who is unable to attend in person may participate in a meeting by telephone, provided that each Director participating in the meeting, whether in person or by telephone, is able to hear each other Director participating in the meeting, whether in person or by telephone. Participation in any meeting by telephone in accordance with this Section 6 shall be deemed, for the purposes hereof, to be the same as attendance at such meeting in person.

ARTICLE V

Officers

1. Titles and election. The officers of the Foundation shall consist of the President, one or more Vice-Presidents, a Secretary and a Treasurer and such other officers as the Board may from time to time elect or appoint, all of whom shall hold office at the pleasure of the Board, or until termination of their employment, whichever first occurs, and none of whom need be a Director or a member of the Foundation. Any person may hold more than one office if the duties can be consistently performed by the same person and to the extent permitted by law and not inconsistent with other provisions of these by-laws.

2. Duties. Subject to such extension, limitations and other provisions as the Board of Directors or the by-laws may from time to time prescribe, the officers shall have the following powers and duties:

(a) President. Subject to the Board of Directors and the provisions of these by-laws, the President shall be the chief executive officer of the Foundation, shall exercise the powers and authority and perform all the duties commonly incident to his/her office, shall preside at all meetings of the members and the Board of Directors and shall perform such other duties as the Board of Directors shall specify from time to time. The President shall, in his/her sole discretion, constitute and appoint various committees to aid and advise him/her in his/her work and shall be, ex officio, a member of any such committee. He/she shall sign for the Foundation all deeds, agreements or other formal instruments, and shall direct the sale or purchase of securities and other investments, except as otherwise ordered by the Foundation or by the Board of Directors.

(b) Vice President. The Vice President(s) shall perform such duties as may be assigned to them by the Board of Directors or the President, and, in the absence or disability of the President, the Vice Presidents in order of seniority shall exercise all powers and duties pertaining to the office of President.

(c) Secretary. The Secretary shall keep the minutes of all meetings of the members and the Board of Directors, give and serve all notices, attend to such correspondence as may be assigned to him/her, keep in safe custody the seal of the Foundation, and affix such seal to all such instruments properly executed as may require it, and shall have such other duties and powers as the Board of Directors or the President shall prescribe from time to time. He/she shall at all times keep an accurate list of the members of the Foundation and of their post office addresses and residences, and he/she shall have the custody of the corporate seal.

(d) Treasurer. The Treasurer shall have, subject to the direction of the Board of Directors, general supervision of the funds, other financial assets and accounts of the Foundation, shall perform such other duties and have such other powers as may be prescribed by these by-laws and shall have and may exercise all such powers and discharge such duties as usually pertain to the office of treasurer of a corporation, including to have custody of funds and securities owned by the Foundation, to cause to be kept full and accurate accounts of receipts and disbursements in books belonging to the Foundation, to deposit all monies and other valuable effects in the name and to the credit of the Foundation in such depositories as may be designated by the Board of Directors and to disburse the funds of the Foundation as may be authorized in accordance with these by-laws, taking proper vouchers for such disbursements, and to render to the Board of Directors, the President or the members, when required thereby, an account of the financial condition of the Foundation.

(e) Other Officers. In addition to the officers above named, there may be created by the Board of Directors such other officers as the Board may from time to time determine to be necessary for the proper conduct of the affairs of the Foundation.

3. Contracts and Other Documents. The President or a Vice President, unless some other person is authorized by the Board of Directors, shall sign all bonds, notes, deeds and contracts of the Foundation. The President or a Vice President

and the Secretary, Treasurer, Assistant Secretary or Assistant Treasurer shall have the power jointly from time to time to execute and deliver and to affix the seal of the Foundation to certificates acknowledging satisfaction of judgments and mortgages, assignments of mortgages, extensions of mortgages and transfers of and powers of attorney to transfer, and proxies to vote upon, stocks, bonds or other securities standing in the name of the Foundation. The corporation or person receiving or transferring any stocks, bonds or other securities pursuant to a transfer or assignment so executed, shall be fully protected and shall be under no duty to inquire whether or not the Board of Directors have taken action in respect thereof.

4. Delegation of Authority. The Board of Directors or the President may delegate the powers and duties of any officer temporarily to any other officer, employee or Director.

5. Compensation. The Board of Directors may provide for the payment of a reasonable allowance for salaries or other compensation for personal services rendered to the Foundation by any officer. Compensation of assistant secretaries, assistant treasurers, and other employees, agents and representatives, other than Directors or the above officers, shall be determined by or with the approval of the President or such other of the above officers as the President may designate.

ARTICLE VI

Resignations and Removals of Directors and Officers

1. Resignations. Any Director or officer may resign at any time by giving written notice thereof to the Board of Directors, or, in the case of officers to the President or the Secretary. Any such resignation shall take effect at the time specified therein or, if the time be not specified, upon receipt thereof; and unless otherwise specified therein, the acceptance of any resignation shall not be necessary to make it effective. Any Director who ceases to be a member of the Foundation shall be deemed to resign from the Board of Directors at such time as his/her membership in the Foundation ceases.

2. Removals. The Board of Directors may at any time, by a vote of a majority of the Board of Directors, remove from office any officer with or without cause.

ARTICLE VII

Fiscal Year, Bank Deposits, Checks, etc.

1. Fiscal Year. The fiscal year of the Foundation shall commence on January 1st of each year or at such other time as the Board of Directors may designate.

2. Bank deposits, checks, etc. The funds of the Foundation shall be deposited in the name of the Foundation in such banks or trust companies as the Board of

Directors may from time to time determine or authorize. All checks, drafts, notes or other obligations for the payment of money shall be signed by such persons and in such manner as the Board of Directors may determine or authorize from time to time or as may be designated by such officer or officers to whom such power may from time to time be delegated by the Board.

3. Borrowing. The Board of Directors shall have the sole authority to authorize borrowing by the Foundation, with or without security, and no loan shall be contracted on behalf of the Foundation unless authorized by the Board of Directors.

ARTICLE VIII

Books and Records

Unless otherwise expressly required by the laws of Delaware, the books and records of the Foundation may be kept outside of the State of Delaware at such place or places as may be authorized from time to time by the Board of Directors or the President.

ARTICLE IX

Notices

1. Requirements of notice. Except as otherwise expressly provided herein, any notice required by these by-laws to be given shall be sufficient if given in writing by depositing the same in a post office or letter box, postpaid and addressed to the person to whom such notice is directed at the address of such person on the records of the Foundation, or by emailing or faxing such notice to such person at the relevant address, and such notice shall be deemed given at the time when the same shall be thus mailed, faxed or transmitted.

2. Waivers. Any member or Director may, in writing or by email or facsimile, at any time waive any notice or other formality required by statute or these by-laws. Such waiver of notice, whether given before or after any meeting, shall be deemed equivalent to notice.

ARTICLE X

Seal

The corporate seal of the Foundation shall consist of two concentric circles between which shall be the name of the Foundation and in the center of which shall be inscribed the words "Corporate Seal, Delaware."

ARTICLE XI

Powers of Attorney

The Board of Directors may authorize one or more of the officers of the Foundation to execute powers of attorney delegating the named representatives or agents power to represent or act on behalf of the Foundation with or without power of substitution.

ARTICLE XII

Indemnification of Members, Directors and Officers

The Foundation shall indemnify each and every past, present or future member, Director and/or officer of the Foundation, including any member, Director or officer of any other company serving at the request of the Foundation because of the Foundation's interest as a stockholder or creditor of such other company, and his/her heirs, executors and administrators, against all expenses (as hereinafter defined) necessarily or reasonably incurred by or imposed upon him/her in connection with the defense of any action, suit or proceeding to which he/she may be made a party, or with which he/she may be threatened, by reason of his/her being or having been a member, Director or officer of the Foundation or of such other company, whether or not he/she continues to be a member, Director or officer at the time of incurring such expenses. Upon the written request of such member, Director or officer, the Foundation shall pay the expenses (including attorneys' fees) incurred by such member, Director or officer in defending any such action, suit or proceeding in advance of the final disposition thereof; provided that such member, Director or officer delivers an undertaking to the Foundation to repay such advanced expenses (or any appropriate portion thereof) to the extent that it is ultimately determined that such member, Director or officer is not entitled to indemnification hereunder.

As used herein "expenses" shall include amounts of judgments against, or amounts paid in settlement by, such member, Director or officer together with all costs, legal, accounting or other expenses reasonably incurred by or otherwise imposed upon him/her, but shall not include any expenses incurred or imposed in connection with any matters as to which such member, Director or officer shall be finally adjudged in such action, suit or proceeding, without such judgment being reversed, to be liable by reason of his/her gross negligence or willful misconduct in the performance of his/her duty as such member, Director or officer. In the event of a settlement of any such action, suit or proceeding or of any threatened action, suit or proceeding, indemnification shall not be provided in connection with such matters covered by the settlement as to which the Foundation is advised by an opinion of legal counsel that the person to be indemnified was liable for gross negligence or willful misconduct in the performance of his/her duty. Such counsel may be general counsel regularly employed or retained by the Foundation or may otherwise be selected by or in the manner designated by the Board of Directors, and their opinion shall be final and conclusive upon all parties.

The foregoing right of indemnification shall not be deemed exclusive of any other rights to which those indemnified may be entitled by law, vote of members, by-law, agreement or otherwise.

The Foundation shall have the power to purchase and maintain insurance to indemnify the Foundation for any obligation which it incurs as a result of its indemnification of members, Directors and officers pursuant to this Article, or to indemnify such persons in instances in which they may be indemnified pursuant to this Article.

ARTICLE XIII

Amendments

These by-laws may be amended or repealed at any meeting of members or at any meeting of the Board of Directors provided that the notice of such meeting of members or Directors, or waiver of notice thereof, contains a statement of the substance of the proposed amendment or repeal. The affirmative vote of a majority of the entire Board of Directors or the affirmative vote of a majority of the entire membership shall be necessary for the adoption of such amendment or repeal, unless by express provision of these by-laws a different vote is required, in which case such express provision shall govern.

ARTICLE XIV

Prohibited Activities

Notwithstanding any other provision of these by-laws, no member, Director, officer, employee or representative of the Foundation shall take any action or carry on any activity by or on behalf of the Foundation not permitted to be taken or carried on by an organization exempt under Section 501(c)(3) of the Internal Revenue Code of 1986 as the same now exists or as it may hereafter be amended (the "Code") and applicable Treasury Regulations, or by an organization contributions to which are deductible under Section 170(c)(2) of the Code and applicable Treasury Regulations. No part of the net earnings of the Foundation shall inure to the benefit of, or be distributable to, any member, Director or officer of the Foundation or any other private individual, except that reasonable compensation may be paid for services rendered to or for the Foundation subject to the provisions of Paragraph 4 of Article IV or Paragraph 5 of Article V, as the case may be. No substantial part of the activities of the Foundation shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the Foundation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. The Foundation shall not engage in any act of self-dealing as defined in Section 4941(d) of the Code, shall not retain any excess business holdings as defined in Section 4943(c) of the Code, shall not make any investments in such manner as to subject the

Foundation to tax under Section 4944 of the Code; and shall not make any taxable expenditures as defined in Section 4945(d) of the Code.

SCHEDULE A

Members as of _____

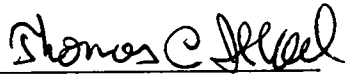
Joy W. Goldstein

Barry W. Gray

Thomas C. Israel

A.C. Israel Foundation Inc.
Attachment to Form 990-PF
2011

This is a complete and accurate copy of the Amended and Restated By-Laws of the A.C. Israel Foundation Inc.

A handwritten signature in black ink, appearing to read "Thomas C. Israel", is written over a horizontal line.

Thomas C. Israel
President

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDEND INCOME - A.C. ISRAEL ENTERPRISE	75,450.	75,450.	
DIVIDEND INCOME - WILMINGTON TRUST	106,471.	106,471.	
INTEREST INCOME - WILMINGTON TRUST	397,990.	397,990.	
DIVIDEND INCOME - AG NET LEASE REALTY LP	99,629.	99,629.	
INTEREST INCOME - AG NET LEASE REALTY LP	2.	2.	
DIVIDEND INCOME - LAZARD, LTD	1,628.	1,628.	
TOTAL	<u>681,170.</u>	<u>681,170.</u>	

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
OTHER INCOME - AG NET LEASE REALTY LP	9,923.	9,923.	
TOTALS	9,923.	9,923.	

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	31,887.			
TOTALS	<u>31,887.</u>			

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
FEDERAL EXCISE TAX	11,957.		
TOTALS	11,957.		

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ADVISORY FEES	85,971.	85,971.	
FILING FEES	956.	956.	
AD FEE	125.	125.	
CUSTODY FEE	34,782.	34,782.	
PORTFOLIO DEDUCTIONS - AG NET	278.	278.	
PORTFOLIO DEDUCTIONS - LAZARD	20.	20.	
TOTALS	122,132.	122,132.	

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION

SEE SCHEDULE ATTACHED

US OBLIGATIONS TOTAL

ATTACHMENT 6

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
3,530,162.	3,530,162.
<u>3,530,162.</u>	<u>3,530,162.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

SEE STATEMENT ATTACHED
7545 SHS. A.C. ISRAEL
ENTERPRISES, INC.

6,692,094.

6,692,094.

5,234,570.

5,234,570.

11,926,664.

11,926,664.

TOTALS

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

SEE SCHEDULE ATTACHED

5,170,291.

5,170,291.

TOTALS

5,170,291.

5,170,291.

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
 December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS							
	CASH		-0.66		-0.66	0.0	?
	CASH		-154,270.35		-154,270.35	-1.0	0.0
	DIVIDEND ACCRUAL		3,312.55		3,312.55	0.0	?
			-150,958.46		-150,958.46	-1.0	0.0
MONEY MARKET FUNDS							
	WILMINGTON PRIME MM FUND W CLASS		47,923.42		47,923.42	0.3	0.0
	WILMINGTON US GOV'T FUND W CLASS		482,250.48		482,250.48	3.0	0.0
			530,173.90		530,173.90	3.3	0.0
COMMON STOCKS							
Aerospace & Defense							
1,600	BE AEROSPACE INC	34.35	54,962.06	38.71	61,936.00	0.4	?
			54,962.06		61,936.00	0.4	0.0
Textiles, Apparel & Luxury Goods							
850	CARTER'S INC	24.12	20,499.35	39.81	33,838.50	0.2	?
			20,499.35		33,838.50	0.2	0.0
	Total		75,461.41		95,774.50	0.6	0.0
Energy							
Energy Equipment & Services							
1,300	HALLIBURTON COMPANY COMMON	31.94	41,527.80	34.51	44,863.00	0.3	?
640	NATIONAL OILWELL VARCO INC	71.94	46,040.86	67.99	43,513.60	0.3	0.7
1,000	OCEANEERING INTERNATIONAL INC	37.10	37,104.42	46.13	46,130.00	0.3	1.3
			124,673.09		134,506.60	0.8	0.7
Oil, Gas & Consumable Fuels							
600	CHEVRON CORP COMMON	96.63	57,978.45	106.40	63,840.00	0.4	3.0
570	OCCIDENTAL PETROLEUM CORP	75.77	43,191.03	93.70	53,409.00	0.3	2.3
950	WHITTING PETE CORP	44.10	41,896.45	46.69	44,355.50	0.3	?
			143,065.93		161,604.50	1.0	2.0
	Energy Total		267,739.02		296,111.10	1.9	1.4
Materials							
Chemicals							
950	ASHLAND INC	51.83	49,237.04	57.16	54,302.00	0.3	1.2

Report run at 11:12 AM on Monday, April 16, 2012

US Oblig. - see attachment
Common Stocks - see attachment
Corp. Bonds - see attachment

① = 3,530,162.
② = 6,692,094
③ = 5,170,291.

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,184	CYTEC INDUSTRIES INC	48.42	57,326.76	44.65	52,865.60	0.3	1.1
950	FMC CORP	70.43	66,911.70	86.04	81,738.00	0.5	0.8
950	VALSPAR CORP	36.27	34,455.23	38.97	37,021.50	0.2	?
			207,930.73		225,927.10	1.4	0.9
	Materials Total		207,930.73		225,927.10	1.4	0.9
Industrials							
Aerospace & Defense							
210	PRECISION CASTPARTS COMMON	141.74	29,765.44	164.79	34,605.90	0.2	?
			29,765.44		34,605.90	0.2	0.0
Construction & Engineering							
2,450	AECOM TECHNOLOGY	25.88	63,405.43	20.57	50,396.50	0.3	?
			63,405.43		50,396.50	0.3	0.0
Electrical Equipment							
1,700	THOMAS & BETTS CORP	47.25	80,330.63	54.60	92,820.00	0.6	?
			80,330.63		92,820.00	0.6	0.0
Industrial Conglomerates							
6,210	GENERAL ELECTRIC CO	15.40	95,636.74	17.91	111,221.10	0.7	3.4
3,910	TYCO INTERNATIONAL LTD	26.75	104,603.01	46.71	182,636.10	1.2	2.1
			200,239.75		293,857.20	1.9	2.6
Machinery							
880	DOVER CORP	64.88	57,097.83	58.05	51,084.00	0.3	2.2
3,190	PALL CORP	46.85	149,458.46	57.15	182,308.50	1.2	1.5
4,440	STANLEY BLACK & DECKER	50.71	225,150.14	67.60	300,144.00	1.9	2.4
2,600	XYLEM INC	24.04	62,500.14	25.69	66,794.00	0.4	?
			494,206.56		600,330.50	3.8	1.8
Trading Companies & Distributors							
1,200	WESCO INTERNATIONAL INC	51.63	61,960.80	53.01	63,612.00	0.4	?
			61,960.80		63,612.00	0.4	0.0
Commercial Services & Supplies							
2,020	AVERY DENNISON CORP	28.92	58,418.10	28.68	57,933.60	0.4	3.8
			58,418.10		57,933.60	0.4	3.8

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Professional Services							
1,850	DUN & BRADSTREET CORP NEW COMMON	69.64	128,836.50	74.83	138,435.50	0.9	2.0
2,400	EQUIFAX INC	30.54	73,301.37	38.74	92,976.00	0.6	1.9
7,800	MONSTER WORLDWIDE INC	12.82	100,014.28	7.93	61,854.00	0.4	?
			302,152.15		293,265.50	1.9	1.5
	Industrials Total		1,290,478.86		1,486,821.20	9.4	1.7
Consumer Discretionary							
Automobiles							
1,730	GENERAL MOTORS COMPANY	33.62	58,169.00	20.27	35,067.10	0.2	?
1,400	HONDA MOTOR CO LTD	30.07	42,092.40	30.55	42,770.00	0.3	2.3
			100,261.40		77,837.10	0.5	1.2
Household Durables							
3,400	HARMAN INTERNATIONAL INDUSTRIES INC	35.06	119,206.69	38.04	129,336.00	0.8	0.8
			119,206.69		129,336.00	0.8	0.8
Textiles, Apparel & Luxury Goods							
5,100	CROCS INC	16.82	85,772.69	14.77	75,327.00	0.5	?
			85,772.69		75,327.00	0.5	0.0
Hotels, Restaurants & Leisure							
800	HYATT HOTELS CORP	41.51	33,212.00	37.64	30,112.00	0.2	?
2,210	INTERCONTINENTAL HOTELS GROUP PLC	19.67	43,475.33	17.99	39,757.90	0.3	2.9
440	MCDONALD'S CORP	66.14	29,100.77	100.33	44,145.20	0.3	2.8
1,140	STARWOOD HOTELS & RESORTS WORLDWIDE INC	58.09	66,223.02	47.97	54,685.80	0.3	1.0
			172,011.11		168,700.90	1.1	1.8
Internet & Catalog Retail							
1,650	HSN INC	28.13	46,418.20	36.26	59,829.00	0.4	1.4
			46,418.20		59,829.00	0.4	1.4
Multiline Retail							
1,640	NORDSTROM INC	48.55	79,624.57	49.71	81,524.40	0.5	2.2
1,730	TARGET CORP	53.43	92,425.86	51.22	88,610.60	0.6	2.3
			172,050.43		170,135.00	1.1	2.3
Specialty Retail							
1,900	FOOT LOCKER INC	17.78	33,781.54	23.84	45,296.00	0.3	3.0

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Curr. Yield
850	TJX COMPANIES INC	54.70	46,498.32	64.55	54,867.50	0.3	?
			80,279.86		100,163.50	0.6	1.4
Consumer Discretionary Total			776,000.38		781,328.50	4.9	1.4
Consumer Staples							
Beverages							
830	ANHEUSER-BUSCH INBEV SA	52.55	43,618.90	60.99	50,621.70	0.3	1.6
970	COCA COLA CO COM	68.55	66,488.84	69.97	67,870.90	0.4	2.9
1,350	DR PEPPER SNAPPLE GROUP INC	37.64	50,816.68	39.48	53,298.00	0.3	3.4
1,070	PEPSICO INCORPORATED COMMON	62.14	66,492.67	66.35	70,994.50	0.4	3.1
			227,417.10		242,785.10	1.5	2.8
Food Products							
1,400	CORN PRODUCTS INTERNATIONAL INC	47.38	66,338.28	52.59	73,626.00	0.5	?
1,930	GENERAL MILLS INC	38.02	73,384.47	40.41	77,991.30	0.5	?
			139,722.75		151,617.30	1.0	0.0
Household Products							
1,070	PROCTER & GAMBLE CO COMMON	65.07	69,627.00	66.71	71,379.70	0.5	3.1
			69,627.00		71,379.70	0.5	3.1
Consumer Staples Total			436,766.84		465,782.10	2.9	1.9
Health Care							
Health Care Equipment & Supplies							
1,000	COOPER COMPANIES INC COMMON	32.72	32,718.22	70.52	70,520.00	0.4	0.1
1,640	COVIDIEN PLC	43.16	70,776.40	45.01	73,816.40	0.5	2.0
2,480	ST. JUDE MEDICAL INC	36.94	91,612.72	34.30	85,064.00	0.5	2.7
1,020	STRYKER CORP COMMON	34.15	34,832.56	49.71	50,704.20	0.3	1.4
			229,939.90		280,104.60	1.8	1.6
Health Care Providers & Services							
2,600	CIGNA CORP	27.09	70,424.49	42.00	109,200.00	0.7	?
880	MCKESSON CORP	76.73	67,525.50	77.91	68,560.80	0.4	1.0
			137,949.99		177,760.80	1.1	0.4

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Biotechnology							
2,050	BIOMARIN PHARMACEUTICAL INC COMMON	15.69	32,164.21	34.38	70,479.00	0.4	0.0
			<u>32,164.21</u>		<u>70,479.00</u>	<u>0.4</u>	<u>0.0</u>
Pharmaceuticals							
1,890	HOSPIRA INC	45.19	85,412.91	30.37	57,399.30	0.4	?
1,440	ROCHE HOLDINGS LTD SPONSORED ADR	38.58	55,552.26	42.56	61,289.71	0.4	3.7
			<u>140,965.18</u>		<u>118,689.01</u>	<u>0.7</u>	<u>1.9</u>
	Health Care Total		<u>541,019.28</u>		<u>647,033.41</u>	<u>4.1</u>	<u>1.2</u>
Financials							
Commercial Banks							
5,450	ASSOCIATED BANC CORP	13.55	73,866.65	11.17	60,876.50	0.4	1.8
3,650	FIFTH THIRD BANCORP	10.18	37,154.01	12.72	46,428.00	0.3	2.5
13,500	POPULAR INC	3.05	<u>41,216.16</u>	1.39	<u>18,765.00</u>	<u>0.1</u>	<u>?</u>
			<u>152,236.82</u>		<u>126,069.50</u>	<u>0.8</u>	<u>1.8</u>
Thriffs & Mortgage Finance							
7,650	TFS FINANCIAL CORP	9.34	<u>71,438.81</u>	8.96	<u>68,544.00</u>	<u>0.4</u>	<u>0.0</u>
			<u>71,438.81</u>		<u>68,544.00</u>	<u>0.4</u>	<u>0.0</u>
Diversified Financial Services							
1,790	JPMORGAN CHASE & COMPANY COMMON	37.04	66,299.65	33.25	59,517.50	0.4	3.6
2,930	NYSE EURONEXT	25.74	75,405.85	26.10	76,473.00	0.5	?
1,230	PNC FINANCIAL SERVICES GROUP	60.57	<u>74,502.00</u>	57.67	<u>70,934.10</u>	<u>0.4</u>	<u>2.4</u>
			<u>216,207.50</u>		<u>206,924.60</u>	<u>1.3</u>	<u>1.9</u>
Consumer Finance							
1,430	AMERICAN EXPRESS CO	39.49	<u>56,469.70</u>	47.17	<u>67,453.10</u>	<u>0.4</u>	<u>1.7</u>
			<u>56,469.70</u>		<u>67,453.10</u>	<u>0.4</u>	<u>1.7</u>
Capital Markets							
650	AFFILIATED MANAGERS GROUP INC	79.91	51,944.33	95.95	62,367.50	0.4	?
350	BLACKROCK INC	162.58	<u>56,903.98</u>	178.24	<u>62,384.00</u>	<u>0.4</u>	<u>3.4</u>
			<u>108,848.31</u>		<u>124,751.50</u>	<u>0.8</u>	<u>1.7</u>
Insurance							
300	PARTNERRE LTD	64.18	19,253.40	64.21	19,263.00	0.1	3.9

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
900	RENAISSANCE HOLDINGS LTD	64.02	57,615.62	74.37	66,933.00	0.4	1.5
1,400	VALIDUS HOLDINGS LTD	28.74	40,235.98	31.50	44,100.00	0.3	?
3,400	XL GROUP PLC	22.21	75,530.83	19.77	67,218.00	0.4	?
			192,635.83		197,514.00	1.2	0.9
Real Estate Investment Trusts (REITs)							
1,950	RAYONIER INC	41.04	80,028.45	44.63	87,028.50	0.5	4.8
			80,028.45		87,028.50	0.5	4.8
Financials Total			877,865.43		878,285.20	5.5	1.7
Information Technology							
Internet Software & Services							
700	EQUINIX, INC.	92.87	65,006.90	101.40	70,980.00	0.4	?
4,240	IAC/INTERACTIVECORP	32.50	137,802.64	42.60	180,624.00	1.1	1.1
			202,809.54		251,604.00	1.6	0.8
IT Services							
330	VISA INC	73.42	24,228.17	101.53	33,504.90	0.2	0.9
			24,228.17		33,504.90	0.2	0.9
Software							
3,140	BMC SOFTWARE COMMON	27.38	85,979.60	32.78	102,929.20	0.6	0.0
1,300	MICROSOFT CORP COM	25.93	33,708.87	25.96	33,748.00	0.2	3.1
1,920	ORACLE CORP COMMON	31.12	59,744.07	25.65	49,248.00	0.3	0.9
3,080	PARAMETRIC TECHNOLOGY CORP COMMON	13.79	42,479.04	18.26	56,240.80	0.4	0.0
			221,911.58		242,166.00	1.5	0.6
Communications Equipment							
3,150	CIENA CORPORATION	19.83	62,458.08	12.10	38,115.00	0.2	?
3,300	CISCO SYSTEMS COMMON	18.86	62,252.88	18.08	59,664.00	0.4	1.8
2,350	MOTOROLA SOLUTIONS INC	38.99	91,637.10	46.29	108,781.50	0.7	1.9
283	NORTEL NETWORKS CORPORATION	0.00	0.00	0.02	4.67	0.0	?
1,050	QUALCOMM INCORPORATED	50.09	52,590.56	54.70	57,435.00	0.4	1.2
			268,938.63		264,000.17	1.7	1.5
Computers & Peripherals							
150	APPLE INC	374.43	56,164.47	405.00	60,750.00	0.4	?
4,825	INTERMEC INC	7.64	36,846.92	6.86	33,099.50	0.2	?

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,430	NETAPP INC	44.68	63,899.05	36.27	51,866.10	0.3	?
			156,910.44		145,715.60	0.9	0.0
Electronic Equipment, Instruments & Components							
1,750	AVNET COMMON	30.70	53,727.91	31.09	54,407.50	0.3	0.0
			53,727.91		54,407.50	0.3	0.0
Office Electronics							
1,350	ZEBRA TECHNOLOGIES CORPORATION	36.33	49,041.87	35.78	48,303.00	0.3	?
			49,041.87		48,303.00	0.3	0.0
Semiconductors & Semiconductor Equipment							
6,700	ATMEL CORPORATION	10.37	69,467.36	8.10	54,270.00	0.3	?
12,583	LSI CORPORATION	4.87	61,315.20	5.95	74,868.85	0.5	0.0
			130,782.56		129,138.85	0.8	0.0
	Information Technology Total		1,108,350.70		1,168,840.02	7.4	0.7
Telecommunication Services							
Wireless Telecommunication Services							
1,130	AMERICAN TOWER CORP CL A	50.55	57,117.86	60.01	67,811.30	0.4	1.4
			57,117.86		67,811.30	0.4	1.4
	Telecommunication Serv Total		57,117.86		67,811.30	0.4	1.4
Utilities							
Electric Utilities							
1,450	EDISON INTERNATIONAL	34.86	50,547.69	41.40	60,030.00	0.4	3.1
5,400	NV ENERGY INC	12.34	66,612.87	16.35	88,290.00	0.6	3.2
2,900	PPL CORP	27.49	79,722.99	29.42	85,318.00	0.5	4.9
1,650	UIL HOLDING CORP	26.32	43,435.25	35.37	58,360.50	0.4	?
			240,318.80		291,998.50	1.8	3.0
Multi-Utilities							
3,150	CMS ENERGY CORP COMMON	13.63	42,944.28	22.08	69,552.00	0.4	4.3
1,300	OGE ENERGY CORP	43.72	56,837.00	56.71	73,723.00	0.5	2.6
1,950	XCEL ENERGY INC	26.18	51,050.22	27.64	53,898.00	0.3	?
			150,831.50		197,173.00	1.2	2.5
Water Utilities							
2,800	AMERICAN WATER WORKS	21.19	59,340.95	31.86	89,208.00	0.6	2.9
			59,340.95		89,208.00	0.6	2.9

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Utilities Total			450,491.25		578,379.50	3.6	2.8
COMMON STOCKS Total			6,089,221.76		6,692,093.93	42.2	1.5
PUBLICLY TRADED PARTNERSHIPS							
Financials							
Capital Markets							
2,900	LAZARD LTD	40.55	117,583.67	26.11	75,719.00	0.5	2.5
			117,583.67		75,719.00	0.5	2.5
Financials Total			117,583.67		75,719.00	0.5	2.5
PUBLICLY TRADED PARTNE Total			117,583.67		75,719.00	0.5	2.5
CORPORATE BONDS							
100,000	WELLS FARGO FINANCIAL NOTE 5.500% Due 08-01-12	104.93	104,929.00	102.58	102,578.70	0.6	5.4
200,000	GENERAL ELECTRIC CO NOTE 5% 5.000% Due 02-01-13	100.17	200,344.00	104.21	208,419.00	1.3	4.8
40,000	MERCK & CO INC NOTE 4.375% 4.375% Due 02-15-13	97.51	39,004.40	104.30	41,718.92	0.3	4.2
350,000	AT&T BROADBAND CORP NOTE 8.375% Due 03-15-13	120.60	422,086.00	108.75	380,629.90	2.4	7.7
60,000	TELEFONICA EMISIONES S A U 2.582% Due 04-26-13	100.79	60,474.00	97.58	58,547.82	0.4	2.6
50,000	AGILENT TECHNOLOGIES INC 2.500% Due 07-15-13	100.85	50,425.50	100.94	50,472.20	0.3	2.5
100,000	AMERICAN EXPRESS CO NT 4.875% Due 07-15-13	103.68	103,683.00	104.57	104,573.10	0.7	4.7
60,000	INGERSOLL RAND GLOBAL HLDG CO 6.000% Due 08-15-13	109.97	65,982.00	106.90	64,137.54	0.4	5.6
50,000	BP CAP MKTS P L C GTD SRNT 5.250% Due 11-07-13	107.22	53,611.50	107.26	53,628.20	0.3	4.9
100,000	CATERPILLAR FINL SVCS 1.550% Due 12-20-13	99.94	99,936.00	101.36	101,356.50	0.6	1.5
100,000	MET LIFE GLOB FUNDING I NOTE 0.000% Due 01-10-14	100.00	100,000.00	99.90	99,895.30	0.6	0.0
35,000	CITIGROUP INC 0.428% Due 03-07-14	96.36	33,725.65	93.46	32,710.86	0.2	0.5

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
25,000	BOEING CO LTD 5.000% Due 03-15-14	100.59	25,146.75	109.45	27,361.52	0.2	4.6
85,000	VALERO ENERGY CORP NEW SENIOR NOTE 4.750% Due 04-01-14	91.96	78,167.70	106.41	90,447.48	0.6	4.5
100,000	JP MORGAN CHASE & CO SR NT 4.650% Due 06-01-14	99.79	99,794.00	105.59	105,588.80	0.7	4.4
100,000	MERRILL LYNCH CO INC 5.450% Due 07-15-14	108.50	108,500.00	99.16	99,157.20	0.6	5.5
100,000	VIACOM INC NOTES 4.375% Due 09-15-14	107.96	107,961.00	107.12	107,124.90	0.7	4.1
50,000	DIRECTV HLDGS LLC / DIRECTV 4.750% Due 10-01-14	107.49	53,744.00	108.02	54,008.25	0.3	4.4
40,000	VERIZON COMMUNICATIONS INC 1.250% Due 11-03-14	100.20	40,078.40	100.49	40,197.84	0.3	1.2
100,000	FORD MOTOR CREDIT CO LLC 3.875% Due 01-15-15	100.00	100,000.00	99.63	99,626.80	0.6	3.9
50,000	CHESAPEAKE ENERGY CORP 9.500% Due 02-15-15	98.85	49,423.47	114.50	57,250.00	0.4	8.3
50,000	DOW CHEM CO SR NT 5.900% Due 02-15-15	111.16	55,581.00	111.27	55,636.05	0.4	5.3
100,000	TEXTRON INC 6.200% Due 03-15-15	100.98	100,977.00	107.35	107,348.00	0.7	5.8
60,000	NBC UNIVERSAL MEDIA LLC 3.650% Due 04-30-15	100.80	60,479.40	105.55	63,328.14	0.4	3.5
40,000	METLIFE INC NTS 5.000% Due 06-15-15	95.01	38,004.80	108.94	43,575.72	0.3	4.6
100,000	GOLDMAN SACHS GRP 3.700% Due 08-01-15	100.94	100,937.00	97.97	97,970.40	0.6	3.8
100,000	GENERAL ELEC CAP CORP MTN 0.493% Due 10-06-15	97.29	97,289.00	93.02	93,024.90	0.6	0.5
55,000	TRANSOCEAN INC NOTE 4.950% Due 11-15-15	106.87	58,777.40	102.11	56,163.14	0.4	4.8
25,000	BANK OF AMERICA CORPORATION 5.250% Due 12-01-15	100.97	25,243.25	92.37	23,092.52	0.1	5.7
45,000	SOUTHERN CALIF EDISON CO 1ST MORTGAGE 5.000% Due 01-15-16	98.42	44,290.80	113.90	51,254.86	0.3	4.4
75,000	MCKESSON CORP NT 3.250% Due 03-01-16	100.31	75,234.00	105.83	79,374.22	0.5	3.1

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
40,000	BP CAP MKTS PLC GTD NT 3.200% Due 03-11-16	99.91	39,963.20	104.80	41,920.88	0.3	3.1
75,000	BB&T CORPORATION 3.200% Due 03-15-16	100.74	75,552.00	104.24	78,182.32	0.5	3.1
40,000	ALLERGAN INC SR NT 5.750% Due 04-01-16	113.01	45,203.60	115.76	46,302.72	0.3	5.0
50,000	ANALOG DEVICES INC NT 3.000% Due 04-15-16	99.93	49,965.00	105.39	52,697.25	0.3	2.8
25,000	AT&T INC NOTE 2.950% Due 05-15-16	99.82	24,954.50	104.21	26,053.42	0.2	2.8
70,000	HEWLETT PACKARD CO 2.650% Due 06-01-16	102.85	71,998.10	99.22	69,457.29	0.4	2.7
50,000	WHIRLPOOL CORP SR NT 6.500% Due 06-15-16	111.67	55,836.00	109.08	54,539.05	0.3	6.0
40,000	TEVA PHARMACEUTICAL FIN CO B.V. 2.400% Due 11-10-16	100.09	40,035.10	101.71	40,683.52	0.3	2.4
100,000	ALLIED WASTE NORTH AMERICA SENIOR NOTE 6.875% Due 06-01-17	87.37	87,375.00	105.75	105,750.00	0.7	6.5
75,000	CMS ENERGY CORP 6.550% Due 07-17-17	99.74	74,806.50	107.47	80,604.60	0.5	6.1
100,000	EXELON GENERATION CO LLC NOTES 6.200% Due 10-01-17	110.46	110,465.00	114.84	114,835.40	0.7	5.4
50,000	KOHL'S CORP NT 6.250% Due 12-15-17	116.48	58,238.00	119.15	59,576.15	0.4	5.2
25,000	HARTFORD FINL SVCS GROUP INC 6.300% Due 03-15-18	105.27	26,318.75	105.31	26,326.47	0.2	6.0
35,000	CITIGROUP INC SR NT 6.125% Due 05-15-18	109.29	38,252.55	106.44	37,252.49	0.2	5.8
75,000	PEPSICO INC SR NT 5.000% Due 06-01-18	109.21	81,911.25	116.17	87,131.25	0.5	4.3
100,000	AMEREN ILL CO NOTE 9.750% Due 11-15-18	125.48	125,477.00	131.58	131,577.60	0.8	7.4
10,000	BOSTON PROPERTIES LP NOTE 3.700% Due 11-15-18	99.77	9,976.70	102.11	10,210.82	0.1	3.6
75,000	UNITED TECHNOLOGIES CORP 6.125% Due 02-01-19	99.84	74,878.50	123.57	92,676.22	0.6	5.0

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
100,000	HONEYWELL INTERNATIONAL 5.000% Due 02-15-19	98.63	98,634.00	116.39	116,389.10	0.7	4.3
70,000	ALCOA INC SR UNSECURED 5.720% Due 02-23-19	96.65	67,657.80	103.46	72,424.45	0.5	5.5
35,000	BERKLEY W R CORP 7.375% Due 09-15-19	114.38	40,034.75	115.54	40,439.73	0.3	6.4
50,000	WESTPAC BANKING NOTE 4.875% Due 11-19-19	100.30	50,152.50	106.39	53,195.85	0.3	4.6
50,000	L-3 COMMUNICATIONS CORP 4.750% Due 07-15-20	100.21	50,106.50	98.80	49,402.50	0.3	4.8
55,000	MICROSOFT CORP NOTE 3.000% Due 10-01-20	102.86	56,573.00	106.39	58,512.19	0.4	2.8
75,000	UIL HOLDINGS CORPORATION 4.625% Due 10-01-20	98.90	74,173.50	103.65	77,735.62	0.5	4.5
50,000	CLIFFS NATURAL RESOURCES INC 4.875% Due 04-01-21	99.66	49,831.00	99.64	49,819.80	0.3	4.9
60,000	GILEAD SCIENCES INC SR NT 4.500% Due 04-01-21	99.14	59,485.20	106.02	63,614.22	0.4	4.2
20,000	JPMORGAN CHASE & CO NT 4.625% Due 05-10-21	99.89	19,977.80	103.46	20,692.96	0.1	4.5
100,000	TIME WARNER ENTERTAINMENT CO L P SR 8.375% Due 03-15-23	119.19	119,191.00	130.24	130,240.20	0.8	6.4
200,000	BANK ONE CORP SUB DEBENTURE NOTE 8.000% Due 04-29-27	120.82	241,642.00	118.24	236,481.00	1.5	6.8
50,000	INGERSOLL RAND CO MEDIUM TERM NOTE BOOK 6.015% Due 02-15-28	112.56	56,280.00	118.96	59,478.85	0.4	5.1
100,000	ELECTRONIC DATA SYS CORP NT 7.450% Due 10-15-29	124.91	124,911.00	124.63	124,629.90	0.8	6.0
75,000	ENCANA CORP NOTES 6.500% Due 02-01-38	105.18	78,882.00	118.54	88,901.77	0.6	5.5
100,000	CISCO SYSTEMS CORP 5.500% Due 01-15-40	102.72	102,720.00	122.36	122,356.40	0.8	4.5
			5,035,288.82			5,170,290.83	32.6
						3	4.8

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
TREASURY NOTES							
100,000	US TREASURY NOTE 2.625% Due 04-30-16	99.50	99,500.00	108.20	108,195.30	0.7	2.4
150,000	US TREASURY NOTE 4.000% Due 08-15-18	105.30	157,945.91	117.77	176,660.10	1.1	3.4
100,000	US TREASURY NOTE 3.625% Due 02-15-20	103.01	103,012.12	115.98	115,976.60	0.7	3.1
350,000	US TREASURY NOTE 2.000% Due 11-15-21	100.32	351,104.92	101.14	353,992.10	2.2	2.0
			711,562.95		754,824.10	4.8	2.6
GOVERNMENT BONDS							
150,000	U S TREASURY BONDS 8.125% 8.125% Due 08-15-19	132.20	198,304.68	148.72	223,078.20	1.4	5.5
150,000	U S TREASURY BONDS 7.875% 7.875% Due 02-15-21	133.61	200,408.20	152.60	228,902.40	1.4	5.2
100,000	U S TREASURY BONDS 7.25% 08/15/2022	130.59	130,593.74	151.36	151,359.40	1.0	4.8
400,000	7.250% Due 08-15-22 U S STATES TREASURY BONDS	115.99	463,953.13	144.12	576,500.00	3.6	4.2
200,000	6.000% Due 02-15-26 UNITED STATES TREASURY BOND	128.32	256,646.01	142.53	285,062.40	1.8	3.8
	5.375% Due 02-15-31		1,249,905.76		1,464,902.40	9.2	4.5
AGENCY BONDS							
100,000.0000	FEDERAL HOME LOAN BANK BOND DTD	103.78	103,778.30	112.70	112,705.00	0.7	4.9
200,000.0000	5.500% Due 08-13-14 FEDERAL NATIONAL MORTGAGE ASSOCIATION	108.09	216,172.40	113.00	225,998.00	1.4	3.9
125,000.0000	4.375% Due 10-15-15 FEDERAL NATIONAL MORTGAGE ASSOCIATION	99.86	124,822.87	118.70	148,371.25	0.9	4.2
150,000.0000	5.000% Due 05-11-17 FEDERAL HOME LOAN BANK BOND	99.39	149,090.25	118.64	177,963.00	1.1	4.1
25,679.5472	4.875% Due 05-17-17 FNMA POOL #256752	100.00	25,679.55	110.25	28,311.44	0.2	5.4
75,000.0000	6.000% Due 06-01-27 FEDERAL NATIONAL MORTGAGE ASSOCIATION	116.43	87,324.98	140.79	105,590.25	0.7	4.4
	6.250% Due 05-15-29						

Ingleside Investors
PORTFOLIO APPRAISAL
Foundation Accounts
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
42,410.7200	FNMA POOL #612514 ARM 4.215% Due 05-01-33	99.82	42,334.51	105.12	44,580.45	0.3	4.0
41,858.0450	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.750% Due 04-25-35	99.37	41,595.41	110.15	46,108.31	0.3	4.3
16,278.7580	FNMA POOL 838891 6.000% Due 07-01-35	101.75	16,563.63	110.39	17,969.80	0.1	5.4
55,237.5640	FNMA POOL #256515 6.500% Due 12-01-36	102.17	56,437.26	112.22	61,985.38	0.4	5.8
			863,799.17		969,582.89	6.1	4.4
FNMA							
75,000	FEDERAL NATL MTG ASSN 1.375% Due 11-15-16	100.94	75,703.43	100.88	75,662.40	0.5	1.4
			75,703.43		75,662.40	0.5	1.4
FHLMC							
100,000.0000	FEDERAL HOME LN MTG CORP 2.500% Due 05-27-16	103.48	103,481.30	105.91	105,908.00	0.7	2.4
100,000.0000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	107.23	107,232.10	114.15	114,153.00	0.7	3.3
16,697.6723	FHLM2 GOLD POOL #G08097 6.500% Due 11-01-35	102.67	17,143.82	113.00	18,868.54	0.1	5.8
9,231.1345	FHLMC GOLD POOL G02390 6.000% Due 09-01-36	100.55	9,281.61	109.92	10,146.77	0.1	5.5
14,653.6700	FHLM GOLD POOL #G08193 6.000% Due 04-01-37	100.94	14,791.04	109.97	16,114.20	0.1	5.5
			251,929.87		265,190.51	1.7	3.3
TOTAL PORTFOLIO			14,874,410.87		15,847,481.50	100.0	3.1

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

ROYALTY INTEREST IN OIL & GAS
AG NET LEASE REALTY FUND, LP
WEATHERLOW OFFSHORE FUND I, LT
LAZARD, LTD

28,521.
1,867,239.
4,598,863.
75,719.

28,521.
1,867,239.
4,598,863.
75,719.

TOTALS

6,570,342.

6,570,342.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DUE FROM BROKER	5,446.	5,446.
TAX RECEIVABLE	18.	18.
INTEREST RECEIVABLE		
TOTALS	<u>5,464.</u>	<u>5,464.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
NON-DEDUCTIBLE EXPENSES	2,465.
UNREALIZED LOSS ON SECURITIES	822,204.
UNREALIZED LOSS ON SEMI LIQUID PSHIPS	256,982.
TOTAL	<u>1,081,651.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS		EXPENSE ACCT AND OTHER ALLOWANCES
			TO EMPLOYEE BENEFIT PLANS		
THOMAS C. ISRAEL C/O INGLESIDE 12 EAST 49TH STREET - 27TH FLOOR NEW YORK, NY 10017	PRES, DIR, TRUSTEE	0	0	0	0
BARRY W. GRAY C/O INGLESIDE 12 EAST 49TH STREET - 27TH FLOOR NEW YORK, NY 10017	VP, DIR, TRUSTEE	0	0	0	0
VIRGINIA J. GOLDSTEIN C/O INGLESIDE 12 EAST 49TH STREET - 27TH FLOOR NEW YORK, NY 10017	TRUSTEE	0	0	0	0
GREGORY H. WARNER C/O INGLESIDE 12 EAST 49TH STREET - 27TH FLOOR NEW YORK, NY 10017	VP, TREASURER, SECRETARY	0	0	0	0
LAWRENCE E. KRAUS C/O INGLESIDE 12 EAST 49TH STREET - 27TH FLOOR NEW YORK, NY 10017	VP	0	0	0	0
GRAND TOTALS		0	0	0	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
CRAMER ROSENTHAL MCGLYNN 520 MADISON AVENUE, 20TH FLOOR NEW YORK, NY 10022	INVESTMENT ADVISORY	85,971.
TOTAL COMPENSATION		<u>85,971.</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 14

BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
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DESCRIPTION

9,923.

FROM AG NET LEASE REALTY FUND

9,923.

TOTALS

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

A.C. ISRAEL FOUNDATION, INC.

Employer identification number

51-6021414

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 42,160.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					5 42,160.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 552,150.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					12 552,150.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		42,160.
14	Net long-term gain or (loss):			
a	Total for year	14a		552,150.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		594,310.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
	16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if: • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24.	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30; go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2011

► See instructions for Schedule D (Form 1041).

► **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

Name of estate or trust

A.C. ISRAEL FOUNDATION, INC.

Employer identification number

51-6021414

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	42,160.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b 552,150.

Schedule D-1 (Form 1041) 2011