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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation THE LEVMAR FOUNDATION, INC.		A Employer identification number 51-0387146
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 10705		B Telephone number (see instructions) () -
City or town, state, and ZIP code MCLEAN, VA 22102		C If exemption application is pending, check here ☐
G Check all that apply:	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,011,286.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	51,373.	51,372.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	174,105.			
	b Gross sales price for all assets on line 6a	1,149,833.			
	7 Capital gain net income (from Part IV, line 2)		174,105.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	225,478.	225,477.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 2	375.	375.		
	b Accounting fees (attach schedule) ATCH 3	3,395.	3,395.		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	624.	624.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,565.			
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	6,563.	6,563.		
	24 Total operating and administrative expenses. Add lines 13 through 23	21,522.	10,957.		
	25 Contributions, gifts, grants paid	131,550.			131,550.
26 Total expenses and disbursements. Add lines 24 and 25	153,072.	10,957.	0	131,550.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	72,406.				
b Net investment income (if negative, enter -0-)		214,520.			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	102,726.	76,694.	76,694.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	1,147,119.	1,369,128.	1,491,008.
	c Investments - corporate bonds (attach schedule) ATCH 7	477,789.	359,211.	443,584.
	11 Investments - land, buildings, and equipment, basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,727,634.	1,805,033.	2,011,286.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	1,727,634.	1,805,033.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	1,727,634.	1,805,033.		
31 Total liabilities and net assets/fund balances (see instructions)	1,727,634.	1,805,033.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,727,634.
2 Enter amount from Part I, line 27a	2	72,406.
3 Other increases not included in line 2 (itemize) ATTACHMENT 8	3	4,993.
4 Add lines 1, 2, and 3	4	1,805,033.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,805,033.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	174,105.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	171,089.	2,179,969.	0.078482
2009	154,130.	2,006,477.	0.076816
2008	144,600.	2,375,865.	0.060862
2007	147,800.	2,577,225.	0.057349
2006	211,987.	2,495,349.	0.084953
2 Total of line 1, column (d)			2 0.358462
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.071692
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2,075,801.
5 Multiply line 4 by line 3			5 148,818.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,145.
7 Add lines 5 and 6			7 150,963.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 131,550.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	4,290.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	4,290.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,290.
6 Credits/Payments:		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,625.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	5,625.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,335.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 1,335. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DE, VA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of LEV VOLFTSUN Telephone no. 202-822-5601			
Located at P.O. BOX 10705 MCLEAN, VA ZIP + 4 20172				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?If "Yes," attach the statement required by Regulations section 53.4945-5(d). ☐ Yes ☒ No**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?If "Yes" to 6b, file Form 8870. ☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE -----		

Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,015,343.
b	Average of monthly cash balances	1b	92,069.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,107,412.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,107,412.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,611.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,075,801.
6	Minimum investment return. Enter 5% of line 5	6	103,790.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	103,790.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,290.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,290.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	99,500.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	99,500.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,500.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	131,550.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	131,550.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	131,550.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				99,500.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 82,517.				
b From 2007 20,302.				
c From 2008 26,407.				
d From 2009 54,172.				
e From 2010 72,313.				
f Total of lines 3a through e	255,711.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 131,550.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				99,500.
e Remaining amount distributed out of corpus	32,050.			
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	287,761.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	82,517.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	205,244.			
10 Analysis of line 9.				
a Excess from 2007 20,302.				
b Excess from 2008 26,407.				
c Excess from 2009 54,172.				
d Excess from 2010 72,313.				
e Excess from 2011 32,050.				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008
b 85% of line 2a				
c Qualifying distributions from Part XII line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ATTACHMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 11				
Total			▶ 3a	131,550.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

JSA
1E1492 1 000

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					79.	
173,288.		SMITHBARNEY 090402 ST PROPERTY TYPE: SECURITIES 175,022.				P	VAR -1,734.	VAR
135,742.		SMITHBARNEY 090402 LT PROPERTY TYPE: SECURITIES 118,005.				P	VAR 17,737.	VAR
114,869.		SMITHBARNEY 090403 ST PROPERTY TYPE: SECURITIES 118,751.				P	VAR -3,882.	VAR
129,355.		SMITHBARNEY 090403 LT PROPERTY TYPE: SECURITIES 114,195.				P	VAR 15,160.	VAR
5,133.		SMITHBARNEY 090404 ST PROPERTY TYPE: SECURITIES 4,290.				P	VAR 843.	VAR
26,580.		SMITHBARNEY 090404 LT PROPERTY TYPE: SECURITIES 23,253.				P	VAR 3,327.	VAR
120,900.		SMITHBARNEY 090405 ST PROPERTY TYPE: SECURITIES 126,904.				P	VAR -6,004.	VAR
88,339.		SMITHBARNEY 090405 LT PROPERTY TYPE: SECURITIES 55,389.				P	VAR 32,950.	VAR
163,817.		SMITHBARNEY 089576 ST PROPERTY TYPE: SECURITIES 68,607.				P	VAR 95,210.	VAR
61,808.		SMITHBARNEY 093463 ST PROPERTY TYPE: SECURITIES 59,572.				P	VAR 2,236.	VAR
129,923.		SMITHBARNEY 093463 LT PROPERTY TYPE: SECURITIES 111,740.				P	VAR 18,183.	VAR
TOTAL GAIN(LOSS)							<u>174,105.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MORGAN STANLEY 090402 (DIV)	2,007.	2,007.
MORGAN STANLEY 090402 (INT)	29,860.	29,860.
MORGAN STANLEY 090402 (TAX EXEMPT INT)	1.	
MORGAN STANLEY 090403 (DIV)	4,078.	4,078.
MORGAN STANLEY 090404 (DIV)	3,961.	3,961.
MORGAN STANLEY 090405 (DIV)	1,109.	1,109.
MORGAN STANLEY 089576 (INT)	38.	38.
MORGAN STANLEY 093463 (DIV)	3,604.	3,604.
MORGAN STANLEY 098576 (DIV)	6,715.	6,715.
TOTAL	<u>51,373.</u>	<u>51,372.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	375.	375.		
TOTALS	<u>375.</u>	<u>375.</u>		

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	3,395.	3,395.		
TOTALS	<u>3,395.</u>	<u>3,395.</u>		

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID (MS 90405)	42.	42.
FOREIGN TAXES PAID (MS 90404)	537.	537.
FOREIGN TAXES PAID (MS 90403)	41.	41.
FOREIGN TAXES PAID (MS 093463)	4.	4.
TOTALS	<u>624.</u>	<u>624.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MGMT ACCOUNT FEES - 90404	1,234.	1,234.
MGMT ACCOUNT FEES - 90403	1,602.	1,602.
MGMT ACCOUNT FEES - 90405	2,308.	2,308.
MGMT ACCOUNT FEES - 93463	1,414.	1,414.
MGMT ACCOUNT FEES - 089576	5.	5.
TOTALS	<u>6,563.</u>	<u>6,563.</u>

ATTACHMENT 6FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MS 089576 - SEE ATTACHED	519,963.	656,907.
MS 090403 - SEE ATTACHED	171,865.	173,659.
MS 090404 - SEE ATTACHED	119,479.	101,535.
MS 090405 - SEE ATTACHED	217,950.	235,295.
MS 093463 - SEE ATTACHED	159,641.	154,930.
MS 090402 - SEE ATTACHED	180,230.	168,682.
TOTALS	<u>1,369,128.</u>	<u>1,491,008.</u>

CLIENT STATEMENT | For the Period December 1-31, 2011

MorganStanley
SmithBarney

Active Assets Account
731-089576-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley), Citigroup Investment Research & Analysis (CIRA), and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports. CIRA's equity research ratings are (1) Buy, (2) Neutral and (3) Sell. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the end of this statement for a summary guide describing Morgan Stanley, CIRA and Standard & Poor's ratings. Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CISCO SYS INC (CSCO)	7/7/95	11,503,000	\$0.000	\$0.00	\$207,974.24	\$207,974.24 LT 2		
	1/15/10	14,100,000	19.929	281,004.16	254,928.00	(26,076.16) LT		
	1/25/10	11,700,000	23.019	269,318.19	211,536.00	(57,782.19) LT		
Total		37,303,000		550,322.35	674,438.24	124,115.89 LT	8,952.72	1.32

Share Price: \$18.080, Rating: Morgan Stanley 1, S&P: 2, Next Dividend Payable 01/12

OPTIONS

Security Description	Trade Date	Number of Contracts	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)
CALL CISCO SYS INC AT 19.000 EXPIRES 02/18/2012	12/13/11	(373,000)	\$0.814	\$(30,359.33)	\$(17,531.00)	\$12,828.33 ST

(CSCO 120218C00019000)

Contract Price: \$0.470, Short Position

STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
TOTAL STOCKS (LONG)	93.7%	\$519,963.02	\$656,907.24	\$124,115.89 LT	\$8,952.72	1.36%
TOTAL STOCKS (SHORT)			\$674,438.24	\$(17,531.00)	\$0.00	

TOTAL MARKET VALUE

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
TOTAL MARKET VALUE	100.0%	\$519,963.02	\$700,753.87	\$124,115.89 LT	\$8,961.72	1.28%

TOTAL VALUE (includes accrued interest)

2 - You, or a third party, have provided the transaction details for this position.

CLIENT STATEMENT | For the Period December 1-31, 2011

Fiduciary Services Active Assets Account
731-090403-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

INTERESTED PARTY COPY

Holdings

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACACIA RESEARCH-ACACIA TECH (ACTG)	3/24/11	26 000	\$33 960	\$882 96	\$949.26	\$66.30 ST	—	—
Share Price: \$36 510								
ADOBE SYSTEMS (ADBE)	12/21/11	46.000	27.945	1,285.46	1,300.42	14.96 ST	—	—
Share Price: \$28 270								
AECOM TECHNOLOGY CORP (ACM)	8/24/11	24.000	20.588	494.11	493.68	(0.43) ST	—	—
Share Price: \$20.570								
AIR METHODS CORP (AIRM)	8/29/11	3 000	68 690	206.07	253.35	47.28 ST	—	—
8/30/11	4 000	70.235	280 94	337 80	56 86 ST			
Total	7 000	487.01	591.15	104 14 ST				
Share Price: \$84.450								
AMERICAN EXPRESS CO (AXP)	3/24/11	28 000	44 890	1,256.92	1,320.76	63 84 ST	20.16	1 52
Share Price: \$47.170; Next Dividend Payable 02/12								
AMERICAN ST WATER CO HLDG (AWR)	11/14/11	5 000	35 422	177.11	174.50	(2 61) ST	—	—
11/15/11	5 000	35.406	177.03	174 50	(2 53) ST			
11/16/11	5 000	35.486	177.43	174 50	(2.93) ST			
11/16/11	10.000	35.588	355.88	349.00	(6 88) ST			
11/17/11	4.000	35 695	142.78	139.60	(3.18) ST			
11/18/11	7 000	36 077	252 54	244.30	(8.24) ST			
Total	36 000	1,282.77	1,256.40	40 32	3.20			
Share Price: \$34.900, Next Dividend Payable 03/12								
AMGEN INC (AMGN)	7/29/11	17 000	54.322	923 48	1,091.57	168.09 ST	24 48	2 24
Share Price: \$64.210, Next Dividend Payable 03/12								
APACHE CORP (APA)	3/24/11	14.000	124.570	1,743 98	1,268.12	(475.86) ST	—	—
11/28/11	4 000	90 395	361.58	362.32	0.74 ST			
Total	18 000	2,105.56	1,630.44	10.80	0.66			
Share Price: \$90 580, Next Dividend Payable 02/12								
APPLE INC (AAPL)	3/24/11	6 000	341.500	2,049.00	2,430.00	381 00 ST	—	—
Share Price: \$405 000								
ARES CAPITAL CORP (ARCC)	10/24/11	28.000	15.246	426.88	432.60	5 72 ST	—	—
10/25/11	30.000	15.243	457 28	463 50	6 22 ST			

CONTINUED

Fiduciary Services Active Assets Account
731-090403-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

INTERESTED PARTY COPY

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		58,000		884.16	896.10	11.94 ST	83.52	9.32
<i>Share Price: \$15.450; Next Dividend Payable 03/12</i>								
ASHLAND INC NEW (ASH)	11/17/11	16,000	54.863	877.80	914.56	36.76 ST	11.20	1.22
<i>Share Price: \$57.160; Next Dividend Payable 03/12</i>								
AT&T INC (T)	4/27/07	15,000	38.424	576.36	453.60	(122.76) LT 2		
	9/5/08	65,000	31.508	2,048.02	1,965.60	(82.42) LT		
Total		80,000		2,624.38	2,419.20	(205.18) LT	140.80	5.82
<i>Share Price: \$30.240; Next Dividend Payable 02/12</i>								
AUTODESK INC DELAWARE (ADSK)	11/16/11	24,000	36.020	864.48	727.92	(136.56) ST	—	—
<i>Share Price: \$30.330</i>								
BARRICK GOLD CORP (ABX)	3/24/11	54,000	52.400	2,829.60	2,443.50	(386.10) ST		
	8/22/11	14,000	52.509	735.13	633.50	(101.63) ST		
Total		68,000		3,564.73	3,077.00	(487.73) ST	40.80	1.32
<i>Share Price: \$45.250; Next Dividend Payable 03/12</i>								
BLACKROCK INC (BLK)	3/24/11	7,000	184.560	1,291.92	1,247.68	(44.24) ST		
	7/25/11	5,000	186.518	932.59	891.20	(41.39) ST		
Total		12,000		2,224.51	2,138.88	(85.63) ST	66.00	3.08
<i>Share Price: \$178.240; Next Dividend Payable 03/12</i>								
BORG WARNER INC (BWA)	3/24/11	16,000	75.210	1,203.36	1,019.84	(183.52) ST	—	—
<i>Share Price: \$63.740</i>								
CACI INTERNATIONAL INC CL A (CACI)	3/24/11	19,000	59.810	1,136.39	1,062.48	(73.91) ST	—	—
<i>Share Price: \$55.920</i>								
CALIF WATER SVC GP DEL (CWT)	3/24/11	58,000	17.955	1,041.39	1,059.08	17.69 ST	35.67	3.36
<i>Share Price: \$18.260; Next Dividend Payable 02/12</i>								
CARRIZO OIL & GAS INC (CRZO)	6/27/11	25,000	35.438	885.95	658.75	(227.20) ST		
	7/15/11	10,000	39.528	395.28	263.50	(131.78) ST		
Total		35,000		1,281.23	922.25	(358.98) ST	—	—
<i>Share Price: \$26.350</i>								

CONTINUED

Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CHEVRON CORP (CVX)	3/24/11	36 000	105 560	3,800.16	3,830.40	30.24 ST	116.64	3 04
Share Price: \$106 400, Next Dividend Payable 03/12								
CIGNA CORPORATION COM (CI)	3/24/11	22 000	41 780	919.16	924.00	4 84 ST		
	5/16/11	9 000	48 856	439 70	378 00	(61 70) ST		
Total		31 000		1,358 86	1,302.00	(56 86) ST	1 24	0.09
Share Price: \$42 000, Next Dividend Payable 04/12								
CINTAS CORP (CTAS)	12/21/11	20 000	34 560	691 20	696.20	5 00 ST	10 80	1 55
Share Price: \$34 810, Next Dividend Payable 12/12								
CLEAN ENERGY FUELS CORP (CLNE)	3/24/11	32 000	14 320	458.24	398.72	(59 52) ST		
Share Price: \$12 460								
COCA COLA CO (KO)	7/25/11	27 000	69 358	1,872.66	1,889.19	16.53 ST	50.76	2 68
Share Price: \$69 970, Next Dividend Payable 03/12								
COHERENT INC (COHR)	3/24/11	8 000	56 400	451.20	418.16	(33 04) ST		
Share Price: \$52 270								
COLGATE PALMOLIVE CO (CL)	4/11/11	17 000	81 574	1,386 76	1,570 63	183 87 ST		
	5/6/11	7 000	84 820	593.74	646.73	52 99 ST		
Total		24 000		1,980.50	2,217.36	236.86 ST	55 68	2.51
Share Price: \$92 390, Next Dividend Payable 02/12								
CORN PRODUCTS INTL INC (CPO)	3/24/11	37 000	48 070	1,778 59	1,945.83	167.24 ST	29 60	1 52
Share Price: \$52 590, Next Dividend Payable 01/25/12								
DEERE & CO (DE)	3/24/11	18 000	92 120	1,658 16	1,392 30	(265 86) ST		
	12/12/11	5 000	76 292	381 46	386 75	5 29 ST		
Total		23 000		2,039.62	1,779.05	(260 57) ST	37 72	2.12
Share Price: \$77 350, Next Dividend Payable 02/01/12								
DOLLAR TREE INC (DLTR)	3/24/11	40 000	54 420	2,176 80	3,324.40	1,147 60 ST		
Share Price: \$83 110								
DR PEPPER SNAPPLE GROUP INC (DPS)	3/24/11	32 000	37 980	1,215 36	1,263 36	48.00 ST		
	6/27/11	12 000	40 629	487 55	473 76	(13 79) ST		
Total		44 000		1,702 91	1,737.12	34.21 ST	56 32	3 24
Share Price: \$39 480, Next Dividend Payable 01/06/12								

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Fiduciary Services Active Assets Account
731-090403-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

MorganStanley
SmithBarney

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EBAY INC (EBAY)	3/24/11	54 000	30.940	1,670.76	1,637.82	(32.94) ST	—	—
Share Price: \$30.330								
EMC CORP MASS (EMC)	3/24/11	127 000	26 920	3,418.84	2,735.58	(683.26) ST	—	—
Share Price: \$21.540								
EXXON MOBIL CORP (XOM)	3/24/11	42 000	83 300	3,498.60	3,559.92	61.32 ST	78 96	2.21
Share Price: \$84.760; Next Dividend Payable 03/12								
FINISAR COM NEW (FNSR)	10/5/11	24 000	19 436	466.47	401.87	(64.60) ST	—	—
	10/12/11	21 000	18 740	393.55	351.64	(41 91) ST	—	—
Total		45 000		860.02	753.52	(106.51) ST	—	—
Share Price: \$16.745								
GOODYEAR TIRE & RUBBER (GT)	4/29/11	78 000	18.613	1,451.81	1,105.26	(346.55) ST	—	—
	7/28/11	26 000	17.003	442.09	368.42	(73.67) ST	—	—
Total		104 000		1,893.90	1,473.68	(420.22) ST	—	—
Share Price: \$14.170								
GOOGLE INC-CL A (GOOG)	3/24/11	4 000	584 310	2,337.24	2,583.60	246 36 ST	—	—
Share Price: \$645.900								
H J HEINZ CO (HNZ)	6/29/10	11 000	43.959	483 55	594.44	110.89 LT	—	—
	5/17/11	11 000	52.905	581.95	594.44	12.49 ST	—	—
	5/19/11	14 000	53.718	752.05	756 56	4.51 ST	—	—
Total		36 000		1,817.55	1,945.44	110 89 LT 17.00 ST	69.12	3 55
Share Price: \$54.040; Next Dividend Payable 01/10/12								
HAIN CELESTIAL GROUP INC (HAIN)	3/24/11	60 000	30.660	1,839.60	2,199.60	360.00 ST	—	—
Share Price: \$36.660								
HALLIBURTON CO (HAL)	3/24/11	39 000	46 000	1,794.00	1,345.89	(448 11) ST	14.04	1.04
Share Price: \$34.510; Next Dividend Payable 03/12								
HCA HOLDINGS INC (HCA)	9/16/11	53 000	20.895	1,107.41	1,167.59	60.18 ST	—	—
Share Price: \$22.030								

CONTINUED

Fiduciary Services Active Assets Account
731-090403-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

INTERESTED PARTY COPY

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HESS CORPORATION (HES)	3/24/11	29,000	81.150	2,353.35	1,647.20	(706.15) ST D	11.50	0.70
Share Price: \$56.800, Next Dividend Payable 01/03/12								
HOSPITALITY PPTYS TR COM SBI (HPT)	8/9/11	39,000	20.414	796.16	896.22	100.06 ST		
	8/10/11	38,000	21.737	826.02	873.24	47.22 ST		
Total		77,000		1,622.18	1,769.46	147.28 ST	138.60	7.83
Share Price: \$22.980, Next Dividend Payable 02/12								
IAC INTERACTIVECORP COM (IACI)	5/2/11	16,000	36.589	585.42	681.60	96.18 ST		
	5/10/11	8,000	35.893	287.14	340.80	53.66 ST		
	5/19/11	14,000	35.022	490.31	596.40	106.09 ST		
Total		38,000		1,362.87	1,618.80	255.93 ST	4.56	0.28
Share Price: \$42.600, Next Dividend Payable 03/12								
ILL TOOL WORKS INC (ITW)	3/24/11	18,000	54.810	986.58	840.78	(145.80) ST		
	5/2/11	9,000	58.463	526.17	420.39	(105.78) ST		
Total		27,000		1,512.75	1,261.17	(251.58) ST	38.88	3.08
Share Price: \$46.710, Next Dividend Payable 01/10/12								
INTEL CORP (INTC)	4/13/10	63,000	22.794	1,436.03	1,527.75	91.72 LT		
	4/25/11	23,000	21.950	504.85	557.75	52.90 ST		
Total		86,000		1,940.88	2,085.50	91.72 LT	72.24	3.46
Share Price: \$24.250, Next Dividend Payable 03/12								
INTL BUSINESS MACHINES CORP (IBM)	3/24/11	14,000	159.140	2,227.96	2,574.32	346.36 ST	42.00	1.63
Share Price: \$183.880, Next Dividend Payable 03/12								
INVESCO LTD (IVZ)	3/24/11	28,000	25.610	717.08	562.52	(154.56) ST	13.72	2.43
Share Price: \$20.090, Next Dividend Payable 03/12								
JDA SOFTWARE GROUP INC (JDAS)	3/24/11	22,000	28.460	626.12	712.58	86.46 ST	—	—
Share Price: \$32.390								
JONES LANG LASALLE INC (JLL)	3/24/11	16,000	98.340	1,573.44	980.16	(593.28) ST	4.80	0.48
Share Price: \$61.260, Next Dividend Payable 06/12								
JPMORGAN CHASE & CO (JPM)	3/24/11	66,000	45.280	2,988.48	2,194.50	(793.98) ST	66.00	3.00
Share Price: \$33.250, Next Dividend Payable 01/12								

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Holdings

Fiduciary Services Active Assets Account
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THE LEVMAR FOUNDATION, INC.
PO BOX 10705

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KIMBERLY CLARK CORP (KMB)								
	8/8/11	40,000	63.140	2,525.58	2,942.40	416.82 ST	112.00	3.80
Share Price: \$73.560; Next Dividend Payable 01/04/12								
KLA TENCOR CORP (KLAC)								
	10/5/11	24,000	39.930	958.33	1,158.00	199.67 ST	33.60	2.90
Share Price: \$48.250; Next Dividend Payable 03/12								
KROGER CO (KR)								
	3/24/11	101,000	23.770	2,400.77	2,446.22	45.45 ST	46.46	1.89
Share Price: \$24.220; Next Dividend Payable 03/12								
LIMITED BRANDS INC (LTD)								
	3/24/11	28,000	32.080	898.24	1,129.80	231.56 ST		
	4/7/11	10,000	35.673	356.73	403.50	46.77 ST		
Total		38,000		1,254.97	1,533.30	278.33 ST	30.40	1.98
Share Price: \$40.350; Next Dividend Payable 03/12								
MACY'S INC (M)								
	3/24/11	63,000	22.960	1,445.48	2,027.34	580.86 ST		
	5/11/11	12,000	28.358	340.30	386.15	45.86 ST		
Total		75,000		1,786.78	2,413.50	626.72 ST	30.00	1.24
Share Price: \$32.180; Next Dividend Payable 01/03/12								
MARATHON OIL CO (MRO)								
	3/24/11	37,000	30.707	1,136.16	1,082.99	(53.17) ST		
	6/22/11	12,000	32.140	385.68	351.24	(34.44) ST		
	11/28/11	14,000	25.989	363.84	409.78	45.94 ST		
Total		63,000		1,885.68	1,844.01	(41.67) ST	37.80	2.04
Share Price: \$29.270; Next Dividend Payable 03/12								
MARSH & MCLENNAN COS INC (MMC)								
	4/15/11	15,000	29.386	440.79	474.30	33.51 ST		
	4/18/11	32,000	29.067	930.13	1,011.84	81.71 ST		
	8/8/11	19,000	26.477	503.07	600.78	97.71 ST		
Total		66,000		1,873.99	2,086.92	212.93 ST	58.08	2.78
Share Price: \$31.620; Next Dividend Payable 02/12								
MASTEC INC (MTZ)								
	3/24/11	24,000	20.350	488.40	416.88	(71.52) ST		
	6/7/11	18,000	19.173	345.11	312.66	(32.45) ST		
Total		42,000		833.51	729.54	(103.97) ST	--	--
Share Price: \$17.370								
MC CORMICK AND CO NON VOTING (MCK)								
	3/24/11	28,000	49.160	1,376.48	1,411.76	35.28 ST	34.72	2.45
Share Price: \$50.420; Next Dividend Payable 01/13/12								
MC DONALDS CORP (MCD)								
	3/24/11	26,000	74.750	1,943.50	2,608.58	665.08 ST	72.80	2.79
Share Price: \$100.330; Next Dividend Payable 03/12								

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Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MCKESSON CORP (MCK)								
	3/24/11	16 000	79.240	1,267.84	1,246.56	(21.28) ST		
	7/29/11	6 000	81.282	487.69	467.46	(20.23) ST		
Total		22 000		1,755.53	1,714.02	(41.51) ST	17.60	1.02
Share Price: \$77.910, Next Dividend Payable 01/03/12								
MENTOR GRAPHICS (MENT)								
	3/24/11	86 000	14.906	1,281.88	1,166.16	(115.72) ST		
Share Price: \$13.560								
MERCK & CO INC NEW COM (MRK)								
	9/28/07	1 000	51.511	51.51	37.70	(13.81) LT 2		
	11/6/07	12 000	55.986	671.83	452.40	(219.43) LT 2		
	1/23/08	25 000	49.928	1,248.20	942.50	(305.70) LT 2		
	9/5/08	30 000	33.980	1,019.40	1,131.00	111.60 LT		
Total		68 000		2,990.94	2,563.60	(427.34) LT	114.24	4.45
Share Price: \$37.700, Next Dividend Payable 01/09/12								
METLIFE INCORPORATED (MET)								
	3/24/11	50 000	44.510	2,225.50	1,559.00	(666.50) ST		
	7/25/11	9 000	41.351	372.16	280.62	(91.54) ST		
Total		59 000		2,597.66	1,839.62	(758.04) ST	43.66	2.37
Share Price: \$31.180, Next Dividend Payable 12/12								
METTLER TOLEDO INTL (MTD)								
	3/24/11	5 000	169.490	847.45	738.55	(108.90) ST		
Share Price: \$147.710								
MIDDLEBY CORP DEL (MIDD)								
	3/24/11	14 000	87.070	1,218.98	1,316.56	97.58 ST		
Share Price: \$94.040								
MONSANTO CO/NEW (MON)								
	10/5/11	16 000	65.173	1,042.76	1,121.12	78.36 ST	19.20	1.71
Share Price: \$70.070, Next Dividend Payable 01/12								
MYRIAD GENETIC INC (MYGN)								
	5/4/11	34 000	22.527	765.93	711.96	(53.97) ST		
	5/19/11	11 000	25.057	275.63	230.34	(45.29) ST		
Total		45 000		1,041.56	942.30	(99.26) ST		
Share Price: \$20.940								
NORFOLK SOUTHERN CORP (NSC)								
	3/24/11	21 000	67.090	1,408.89	1,530.06	121.17 ST		
	5/2/11	5 000	74.802	374.01	364.30	(9.71) ST		
	5/2/11	3 000	74.863	224.59	218.58	(6.01) ST		
Total		29 000		2,007.49	2,112.94	105.45 ST	49.88	2.36
Share Price: \$72.860, Next Dividend Payable 03/12								

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Holdings

Fiduciary Services Active Assets Account
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THE LEVMAR FOUNDATION, INC.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NORTHEAST UTILITIES (NU) Share Price: \$36.070; Next Dividend Payable 03/12	3/16/09	26,000	20.824	541.42	937.82	396.40 LT	28.60	3.04
NUANCE COMMUNICATIONS INC (NUAN) Share Price: \$25.160	3/24/11	112,000	17.870	2,001.44	2,817.92	816.48 ST	--	--
OIL STATES INTL INC (OIS) Share Price: \$76.370	3/24/11	11,000	73.100	804.10	840.07	35.97 ST	--	--
OPEN TEXT CORP (OTEX) Share Price: \$51.140	3/24/11	23,000	58.600	1,347.80	1,176.22	(171.58) ST	--	--
PERRIGO CO (PRGO) Share Price: \$97.300; Next Dividend Payable 03/12	3/24/11	24,000	73.910	1,773.84	2,335.20	561.36 ST	7.68	0.32
PFIZER INC (PFE) Share Price: \$21.640; Next Dividend Payable 03/12	12/18/09	96,000	18.324	1,759.08	2,077.44	318.36 LT	84.48	4.06
PINNACLE WEST CAPITAL CORP (PNW) Share Price: \$48.180; Next Dividend Payable 03/12	3/24/11	32,000	41.870	1,339.84	1,541.76	201.92 ST	67.20	4.35
PPG INDUSTRIES INC (PPG) Share Price: \$83.490; Next Dividend Payable 03/12	3/24/11	12,000	88.150	1,057.80	1,001.88	(55.92) ST	27.36	2.73
RADWARE LTD (RDWR) Share Price: \$29.250	3/24/11	25,000	35.410	885.25	731.25	(154.00) ST	--	--
RAYONIER INCORPORATED (RYN) Share Price: \$44.630; Next Dividend Payable 03/12	3/24/11	43,000	40.060	1,722.60	1,919.09	196.49 ST	68.80	3.58
RAYTHEON CO (NEW) (RTN) Share Price: \$48.380; Next Dividend Payable 02/09/12	3/24/11	19,000	51.050	969.95	919.22	(50.73) ST	32.68	3.55
ROSS STORES INC (ROST) Share Price: \$47.530; Next Dividend Payable 03/12	3/24/11	48,000	34.640	1,662.72	2,281.44	618.72 ST	21.12	0.92
ROYAL DUTCH SHELL PLC CL B (RDSB) Share Price: \$76.010	3/24/11	25,000	72.260	1,806.50	1,900.25	93.75 ST	84.00	4.42
SCHLUMBERGER LTD (SLB) Share Price: \$76.010	3/24/11 9/14/11	17,000 8,000	87.810 71.213	1,492.77 569.70	1,161.27 546.48	(331.50) ST (23.22) ST	--	--

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THE LEVMAR FOUNDATION, INC.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price: \$68.310, Next Dividend Payable 01/06/12</i>								
SENIOR HSG PPTY TR SBI (SNH)	9/22/11	26 000	21 924	570 03	583 44	13 41 ST		
	10/3/11	22 000	21 074	463 62	493 68	30 06 ST		
Total		48 000		1,033 65	1,077 12	43 47 ST	72 96	6 77
<i>Share Price: \$22.440, Next Dividend Payable 02/12</i>								
SIRONA DENTAL SYSTEMS INC (SIRO)	3/24/11	42 000	49 180	2,065 56	1,849 68	(215 88) ST	—	—
<i>Share Price: \$44.040</i>								
SMUCKER JM CO COM NEW (SJM)	3/24/11	18 000	72 370	1,302 66	1,407 06	104 40 ST	34 56	2 45
<i>Share Price: \$78.170, Next Dividend Payable 03/12</i>								
SNAP-ON INC (SNA)	3/24/11	15 000	58 220	873 30	759 30	(114 00) ST	20 40	2 68
<i>Share Price: \$50 620, Next Dividend Payable 03/12</i>								
SOLERA HOLDINGS INC (SLH)	3/24/11	5 000	50 060	250 30	222 70	(27 60) ST	2 00	0 89
<i>Share Price: \$44 540, Next Dividend Payable 03/12</i>								
SOURCEFIRE INC (FIRE)	12/9/11	13 000	33 879	440 43	420 94	(19 49) ST		
	12/12/11	13 000	33 528	435 86	420 94	(14 92) ST		
Total		26 000		876 29	841 88	(34 41) ST	—	—
<i>Share Price: \$32.380</i>								
SOUTHERN CO (SO)	3/24/11	21 000	37 440	786 24	972 09	185 85 ST		
	8/2/11	13 000	39 757	516 84	601 77	84 93 ST		
	8/5/11	18 000	39 422	709 59	833 22	123 63 ST		
Total		52 000		2,012 67	2,407 08	394 41 ST	98 28	4 08
<i>Share Price: \$46 290, Next Dividend Payable 03/12</i>								
SPDR S&P REGIONAL BANKING ETF (KRE)	10/20/11	39 000	21 715	846 90	951 99	105 09 ST	17 12	1 79
<i>Share Price: \$24 410, Next Dividend Payable 03/12</i>								
ST JUDE MEDICAL INC (STJ)	3/24/11	8 000	50 290	402 32	274 40	(127 92) ST		
	4/15/11	6 000	52 960	317 76	205 80	(111 96) ST		
	5/17/11	13 000	51 830	673 79	445 90	(227 89) ST		
	6/6/11	11 000	47 846	526 31	377 30	(149 01) ST		

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CLIENT STATEMENT | For the Period December 1-31, 2011

Fiduciary Services Active Assets Account
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Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$34.300, Next Dividend Payable 01/31/12	Total	38,000		1,920.18	1,303.40	(616.78) ST	31.92	2.44
STANLEY BLACK & DECKER INC (SWK)	10/17/11	17,000	57.444	976.54	1,149.20	172.66 ST		
	10/18/11	11,000	59.185	651.04	743.60	92.56 ST		
Total		28,000		1,627.58	1,892.80	265.22 ST	45.92	2.42
Share Price: \$67.600, Next Dividend Payable 03/12								
SYMANTEC CORP (SYMC)	6/15/11	59,000	18.564	1,095.26	923.35	(171.91) ST	—	—
Share Price: \$15.650								
TEVA PHARMACEUTICALS ADR (TEVA)	3/24/11	50,000	50.140	2,507.00	2,018.00	(489.00) ST	39.25	1.94
Share Price: \$40.360, Next Dividend Payable 03/12								
TIBCO SOFTWARE INC (TIBX)	6/24/11	24,000	26.516	636.39	573.84	(62.55) ST		
	12/22/11	24,000	24.069	577.66	573.84	(3.82) ST		
Total		48,000		1,214.05	1,147.68	(66.37) ST	—	—
Share Price: \$23.910								
TIME WARNER INC NEW (TWX)	10/3/11	40,000	29.334	1,173.36	1,445.60	272.24 ST	37.60	2.60
Share Price: \$36.140, Next Dividend Payable 03/12								
TORONTO DOM BK NEW (TD)	9/20/11	19,000	74.502	1,415.53	1,421.39	5.86 ST	50.73	3.56
Share Price: \$74.810, Next Dividend Payable 01/12								
TRAVELERS COMPANIES INC COM (TRV)	8/10/11	2,000	50.850	101.70	118.34	16.64 ST		
	8/10/11	31,000	50.850	1,576.34	1,834.27	257.93 ST		
Total		33,000		1,678.04	1,952.61	274.57 ST	54.12	2.77
Share Price: \$59.170, Next Dividend Payable 03/12								
TYSON FOODS INC CL A (TSN)	8/29/11	58,000	17.239	999.84	1,197.12	197.28 ST	9.28	0.77
Share Price: \$20.640, Next Dividend Payable 03/12								
U S BANCORP COM NEW (USB)	8/12/11	37,000	22.237	822.76	1,000.85	178.09 ST		
	11/28/11	46,000	24.573	1,130.35	1,244.30	113.95 ST		
Total		83,000		1,953.11	2,245.15	292.04 ST	41.50	1.84
Share Price: \$27.050, Next Dividend Payable 01/17/12								
ULTA SALON COS & FRAGR INC (ULTA)	3/24/11	11,000	47.360	520.96	714.12	193.16 ST		
	4/7/11	8,000	50.810	406.48	519.36	112.88 ST		

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CLIENT STATEMENT | For the Period December 1-31, 2011

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Fiduciary Services Active Assets Account
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Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price \$64.920								
UNITED PARCEL SERVICE INC CL-B (UPS)	3/24/11	20,000	71.720	1,434.40	1,463.80	29.40 ST	41.60	2.84
Share Price \$73.190, Next Dividend Payable 02/12								
VERIFONE SYSTEMS INC (PAY)	3/24/11	23,000	53.260	1,224.98	816.96	(408.02) ST	--	--
Share Price \$35.520								
VIACOM INC NEW CLASS B (VIAB)	3/24/11	31,000	44.790	1,388.49	1,407.71	19.22 ST	31.00	2.20
Share Price \$45.410, Next Dividend Payable 01/02/12								
VODAFONE GP PLC ADS NEW (VOD)	12/14/10	49,000	27.041	1,325.02	1,373.47	48.45 LT		
	8/2/11	33,000	27.640	912.11	924.99	12.88 ST		
Total		82,000		2,237.13	2,298.46	48.45 LT	118.33	5.14
Share Price \$28.030, Next Dividend Payable 02/03/12								
WAL MART STORES INC (WMT)	3/24/11	31,000	52.820	1,637.42	1,852.56	215.14 ST	45.26	2.44
Share Price \$59.760, Next Dividend Payable 01/03/12								
WALT DISNEY CO HLDG CO (DIS)	3/24/11	40,000	42.600	1,704.00	1,500.00	(204.00) ST	24.00	1.60
Share Price \$37.500, Next Dividend Payable 01/18/12								
WATSON PHARMACEUTICAL INC (WPI)	3/24/11	26,000	55.050	1,431.30	1,568.84	137.54 ST	--	--
Share Price \$60.340								
WESTAR ENERGY INC (WR)	3/24/11	67,000	25.850	1,731.95	1,928.26	196.31 ST	85.76	4.44
Share Price \$28.780, Next Dividend Payable 01/03/12								

STOCKS		Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
		97.0%	\$171,864.51	\$173,658.66	\$333.30 LT	\$3,435.98	1.98%
					\$1,460.84 ST	\$0.00	

TOTAL MARKET VALUE		Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
		100.0%	\$171,864.51	\$178,705.31	\$333.30 LT	\$3,436.48	1.92%
					\$1,460.84 ST	\$0.00	

TOTAL VALUE (includes accrued interest)

2 - You, or a third party, have provided the transaction details for this position.

D - Periodic payments on this security consist of interest and option premium. The cost basis for this tax lot is reduced by the option premium received. The interest portion is reported on Form 1099-INT

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This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS TAX FR TRUST	\$4,945.66	\$0.49	0.010	—

Percentage of Assets %
4.6%

Estimated Annual Income
Accrued Interest
\$0.49
\$0.00

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZ SE ADS (AZSEY)	5/20/10	104,000	\$10.176	\$1,058.29	\$984.88	\$(73.41) LT		
	8/9/11	54,000	11.052	596.80	511.38	(85.42) ST		
Total		158,000		1,655.09	1,496.26	(73.41) LT (85.42) ST	76.31	5.10

Share Price: \$9.470

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BUSINESS ACCOUNTS

TRUST ACCOUNTS

EDUCATION ACCOUNTS

RETIREMENT ACCOUNTS

PERSONAL ACCOUNTS

Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALSTOM ADR (ALSMY)	8/18/11	267 000	4 399	1,174.48	787 65	(386.83) ST		
	10/3/11	58 000	3 182	184 56	171.10	(13 46) ST		
Total		325 000		1,359 04	958.75	(400 29) ST	20 15	2.10
Share Price \$2 950								
ALUMINA LTD (AWC)	9/8/08	83 000	11.964	993.03	382 63	(610.40) LT		
	5/19/10	50 000	5.533	276 67	230 50	(46.17) LT		
	9/26/11	62 000	5.310	329 24	285 82	(43 42) ST		
Total		195 000		1,598 94	898.95	(656.57) LT	54.41	6.05
Share Price \$4 610								
ANGLOGOLD ASHANTI LIMITED (AU)	9/8/08	41 000	23.967	982.64	1,740.45	757.81 LT		
	1/21/10	11 000	39 002	429 02	466.95	37 93 LT		
	2/8/11	11 000	45.614	501 75	466 95	(34 80) ST		
Total		63 000		1,913.41	2,674.35	796.74 LT	21.55	0.80
Share Price \$42.450								
ASTRAZENECA PLC ADS (AZN)	1/11/10	11 000	47 648	524.12	509.19	(14 93) LT		
	1/14/10	12 000	49 212	590 54	555.48	(35.06) LT		
	4/22/10	14 000	45 121	631.69	648.06	16 37 LT		
	2/8/11	24 000	48.399	1,161.57	1,110 96	(50 61) ST		
Total		61 000		2,907.92	2,823.69	(33.62) LT	164 70	5.83
Share Price \$46 290, Next Dividend Payable 03/12								
AXIS CAPITAL HOLDINGS LTD (AXS)	10/21/09	38 000	30.357	1,153.57	1,214.48	60 91 LT		
	1/28/10	21 000	28 604	600 69	671 16	70 47 LT		
Total		59 000		1,754 26	1,885.64	131.38 LT	56 64	3 00
Share Price \$31 960, Next Dividend Payable 01/17/12								
BARRICK GOLD CORP (ABX)	9/8/08	21 000	29.838	626.61	950 25	323.64 LT		
	4/9/09	9 000	28 816	259.34	407 25	147.91 LT		
	8/18/09	24 000	33.473	803.36	1,086.00	282 64 LT		
	12/17/09	14 000	38 482	538 75	633.50	94.75 LT		

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Fiduciary Services Active Assets Account
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THE LEVMAR FOUNDATION, INC.
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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	1/20/11	8,000	46.929	375.43	362.00	(13.43) ST		
	9/27/11	3,000	48.497	145.49	135.75	(9.74) ST		
	12/15/11	3,000	44.667	134.00	135.75	1.75 ST		
Total		82,000		2,882.98	3,710.50	848.94 LT (21.42) ST	49.20	1.32
Share Price: \$45.250; Next Dividend Payable 03/12								
CAMECO CORP (CCJ)	9/8/08	13,000	25.958	337.45	234.65	(102.80) LT		
	2/10/10	22,000	26.933	592.53	397.10	(195.43) LT		
	4/6/10	27,000	27.098	731.65	487.35	(244.30) LT		
	5/24/10	21,000	24.037	504.78	379.05	(125.73) LT		
	3/15/11	25,000	32.270	806.75	451.25	(355.50) ST		
	6/3/11	3,000	28.280	84.84	54.15	(30.69) ST		
	6/27/11	7,000	24.769	173.38	126.35	(47.03) ST		
	8/8/11	26,000	22.602	587.65	469.30	(118.35) ST		
	8/26/11	13,000	22.200	288.60	234.65	(53.95) ST		
	12/19/11	25,000	17.087	427.17	451.25	24.08 ST		
Total		182,000		4,534.80	3,285.10	(668.26) LT (581.44) ST	71.34	2.17
Share Price: \$18.050; Next Dividend Payable 01/13/12								
CARREFOUR SA SPONSORED ADR (CRRFY)	9/25/09	62,000	9.059	561.66	277.76	(283.90) LT		
	10/5/09	63,000	8.739	550.53	282.24	(268.29) LT		
	10/22/09	59,000	9.147	539.67	264.32	(275.35) LT		
	10/28/09	67,000	8.793	589.10	300.16	(288.94) LT		
	12/2/10	68,000	8.664	589.12	304.64	(284.48) LT		
	10/4/11	162,000	4.476	725.05	725.76	0.71 ST		
	12/19/11	158,000	4.273	675.10	707.84	32.74 ST		
Total		639,000		4,230.23	2,862.72	(1,400.96) LT 33.45 ST	145.69	5.08
Share Price: \$4.480								
DAI NIPPON PRGT LTD JAPAN (DNPLY)	9/9/08	76,000	13.908	1,056.98	718.96	(338.02) LT		
	8/26/09	149,000	14.618	2,178.01	1,409.54	(768.47) LT		

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CLIENT STATEMENT | For the Period December 1-31, 2011

MorganStanley
SmithBarney

Holdings

Fiduciary Services Active Assets Account
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THE LEVMAR FOUNDATION, INC.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$9.460								
DAIICHI SANKYO CO LTD SPON ADR (DSNKY)	3/30/11	33,000	18.973	626.11	645.48	19.37 ST		
	4/26/11	36,000	19.028	685.02	704.16	19.14 ST		
Total		69,000		1,311.13	1,349.64	38.51 ST	43.95	3.25
Share Price: \$19.560								
EAST JAPAN RY CO ADR (EJPRY)	2/23/11	58,000	11.526	668.48	606.10	(62.38) ST		
	3/2/11	56,000	11.660	652.95	585.20	(67.75) ST		
Total		114,000		1,321.43	1,191.30	(130.13) ST	21.77	1.82
Share Price: \$10.450								
ELECTRICITE DE FRANCE ADR (ECIFY)	3/25/10	111,000	10.327	1,146.33	533.91	(612.42) LT		
	11/9/10	107,000	8.744	935.61	514.67	(420.94) LT		
	4/7/11	24,000	7.868	188.83	115.44	(73.39) ST		
	12/16/11	100,000	4.659	465.85	481.00	15.15 ST		
Total		342,000		2,736.62	1,645.02	(1,033.36) LT	80.37	4.88
Share Price: \$4.810, Next Dividend Payable 01/06/12								
EMBRAER S A ADR (ERI)	11/2/09	20,000	19.754	395.09	504.40	109.31 LT		
	5/7/10	21,000	21.900	459.91	529.62	69.71 LT		
Total		41,000		855.00	1,034.02	179.02 LT	—	—
Share Price: \$25.220								
FINNECCANICA SPA ROMA (FINMY)	5/13/10	3,000	6.027	18.08	5.34	(12.74) LT		
	5/17/10	106,000	5.639	597.70	188.68	(409.02) LT		
	9/30/10	211,000	5.871	1,238.87	375.58	(863.29) LT		
	8/3/11	309,000	3.549	1,096.55	550.02	(546.53) ST		
Total		629,000		2,951.20	1,119.62	(1,285.05) LT	120.77	10.78
Share Price: \$1.780								
						(546.53) ST		

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Fiduciary Services Active Assets Account
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THE LEVMAR FOUNDATION, INC.
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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FUJIFILM HLDGS CORP ADR (FUJIV)								
Share Price: \$23.260	9/8/08	70,000	27.950	1,956.51	1,628.20	(328.31) LT	20.86	1.28
GAZPROM O A O SPON ADR (OGZPY)								
10/15/10	86,000	10.722	922.05	918.56	(3.49) LT			
8/11/11	77,000	10.765	828.94	822.43	(6.51) ST			
9/30/11	61,000	9.690	591.08	651.53	60.45 ST			
Total		224,000	2,342.07	2,392.54	(3.49) LT	53.94 ST	46.14	1.92
GLAXOSMITHKLINE PLC ADS (GSK)								
Share Price: \$10.681	1/8/10	8,000	41.124	328.99	365.04	36.05 LT		
1/14/10	14,000	41.909	586.73	586.73	52.09 LT			
4/22/10	18,000	38.837	699.06	821.34	122.28 LT			
2/8/11	24,000	38.854	932.50	1,095.12	162.62 ST			
Total		64,000	2,547.28	2,920.32	210.42 LT	162.62 ST	141.18	4.83
GOLD FIELDS LTD. SP. ADR (GFI)								
Share Price: \$45.630, Next Dividend Payable 01/05/12	9/8/08	127,000	7.988	1,014.47	1,936.75	922.28 LT		
2/4/10	17,000	11.124	189.11	259.25	70.14 LT			
Total		144,000	1,203.58	2,196.00	992.42 LT		34.27	1.56
HACHIJUNI BANK LTD ADR (HACBY)								
Share Price: \$15.250	9/9/08	14,000	56.800	795.20	795.20	0.00 LT		
10/1/09	6,000	54.538	327.23	340.80	13.57 LT			
Total		20,000	1,122.43	1,136.00	13.57 LT		16.76	1.47
HOME RETAIL GROUP ADR (HMRTY)								
Share Price: \$56.800	1/6/11	52,000	12.719	661.38	268.32	(393.06) ST		
4/1/11	23,000	12.629	290.46	118.68	(171.78) ST			
6/9/11	29,000	11.868	344.17	149.64	(194.53) ST			
9/6/11	40,000	7.578	303.10	206.40	(96.70) ST			
12/20/11	68,000	5.100	346.77	350.88	4.11 ST			
Total		212,000	1,945.88	1,093.92	(851.96) ST		191.65	17.51

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INTERESTED PARTY COPY

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KINROSS GOLD CORP NEW (KGC)								
	8/17/09	39,000	18.238	711.28	444.60	(266.68) LT		
	10/30/09	38,000	18.264	694.02	433.20	(260.82) LT		
	2/4/10	20,000	16.513	330.25	228.00	(102.25) LT		
	8/18/10	19,000	15.466	293.86	216.60	(77.26) LT		
	1/21/11	31,000	17.125	530.89	353.40	(177.49) ST		
	2/24/11	20,000	15.634	312.67	228.00	(84.67) ST		
	9/27/11	10,000	15.375	153.75	114.00	(39.75) ST		
	10/14/11	22,000	14.284	314.25	250.80	(63.45) ST		
Total		199,000		3,340.97	2,268.60	(707.01) LT	23.88	1.05
KOREA ELECTRIC POWER CORP ADS (KEP)								
	10/29/08	135,000	8.165	1,102.30	1,482.30	380.00 LT		
	11/23/10	18,000	12.313	221.64	197.64	(24.00) LT		
Total		153,000		1,323.94	1,679.94	356.00 LT	--	--
MARINE HARVEST ASA ADR (MNHV)								
	8/24/11	52,000	11.057	574.97	442.52	(132.45) ST		
	9/8/11	52,000	11.138	579.17	442.52	(136.65) ST		
Total		104,000		1,154.14	885.04	(269.10) ST	216.84	24.50
MS&AD INS GROUP HLDGS ADR (MSADY)								
	9/9/08	92,000	17.200	1,582.40	836.28	(746.12) LT		
	8/27/09	28,000	13.781	385.86	254.52	(131.34) LT		
	2/24/10	14,000	12.331	172.64	127.26	(45.38) LT		
	8/4/10	21,000	11.375	238.87	190.89	(47.98) LT		
	8/11/10	48,000	11.358	545.17	436.32	(108.85) LT		
	4/6/11	97,000	10.817	1,049.29	881.73	(167.56) ST		
Total		300,000		3,974.23	2,727.00	(1,079.67) LT	77.40	2.83

Share Price \$9.090

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CLIENT STATEMENT | For the Period December 1-31, 2011

Fiduciary Services Active Assets Account
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THE LEVMAR FOUNDATION, INC.
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Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NEWCREST MINING LTD SPONS ADR (NCMGY)								
	9/9/08	26,000	16.819	437.28	788.06	350.78 LT		
	7/31/09	21,000	24.882	522.53	636.51	113.98 LT		
	5/28/10	15,000	27.368	410.52	454.65	44.13 LT		
	2/8/11	6,000	38.197	229.18	181.86	(47.32) ST		
	12/16/11	17,000	31.174	529.96	515.27	(14.69) ST		
Total		85,000		2,129.47	2,576.35	508.89 LT (62.01) ST	23.63	0.91
Share Price: \$30.310								
NEXEN INC (NXY)								
	1/28/09	24,000	14.901	357.63	381.84	24.21 LT		
	10/27/09	28,000	22.681	635.07	445.48	(189.59) LT		
	5/18/10	31,000	21.463	665.36	493.21	(172.15) LT		
	10/4/10	21,000	20.257	425.40	334.11	(91.29) LT		
	8/10/11	13,000	19.265	250.45	206.83	(43.62) ST		
	9/27/11	27,000	17.267	466.20	429.57	(36.63) ST		
	12/12/11	25,000	14.627	365.67	397.75	32.08 ST		
Total		169,000		3,165.78	2,688.79	(428.82) LT (48.17) ST	34.14	1.26
Share Price: \$15.910, Next Dividend Payable 01/01/12								
NINTENDO CO LTD ADR NEW (NTDOY)								
	8/3/09	6,000	33.950	203.70	101.64	(102.06) LT		
	8/20/09	17,000	32.369	550.28	287.98	(262.30) LT		
	8/27/09	19,000	32.484	617.19	321.86	(295.33) LT		
	10/4/10	15,000	31.723	475.85	254.10	(221.75) LT		
	5/24/11	11,000	28.028	308.31	186.34	(121.97) ST		
	8/1/11	25,000	19.812	495.29	423.50	(71.79) ST		
Total		93,000		2,650.62	1,575.42	(881.44) LT (193.76) ST	37.11	2.35
Share Price: \$16.940								
NIPPON TELEGRAPH&TELEPHONE ADS (NIT)								
	9/8/08	45,000	23.160	1,042.20	1,139.85	97.65 LT		
	9/22/08	56,000	22.195	1,242.91	1,418.48	175.57 LT		
	4/13/09	19,000	18.797	357.14	481.27	124.13 LT		
	12/14/10	39,000	22.626	882.42	987.87	105.45 LT		
Total		159,000		3,524.67	4,027.47	502.80 LT	120.52	2.99
Share Price: \$25.330								

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BUSINESS
ACCOUNTS

TRUST
ACCOUNTS

EDUCATION
ACCOUNTS

RETIREMENT
ACCOUNTS

PERSONAL
ACCOUNTS

Fiduciary Services Active Assets Account
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Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
NOKIA CP ADR (NOK)								
	1/30/09	63,000	12.235	770.78	303.66	(467.12) LT		
	2/19/09	27,000	10.654	287.67	130.14	(157.53) LT		
	7/20/09	24,000	13.109	314.61	115.68	(198.93) LT		
	11/18/09	53,000	13.951	739.38	255.46	(483.92) LT		
	4/30/10	25,000	12.190	304.75	120.50	(184.25) LT		
	5/24/10	17,000	10.075	171.28	81.94	(89.34) LT		
	2/11/11	70,000	9.416	659.14	337.40	(321.74) ST		
	3/16/11	31,000	8.065	250.01	149.42	(100.59) ST		
	5/31/11	66,000	7.032	464.11	318.12	(145.99) ST		
Total		376,000		3,961.73	1,812.32	(1,581.09) LT (568.32) ST	154.54	8.52
PANASONIC CORP - SPON ADR (PC)								
	9/8/08	78,000	19.983	1,558.64	654.42	(904.22) LT		
	9/27/10	57,000	13.770	784.87	478.23	(306.64) LT		
	3/17/11	28,000	11.842	331.58	234.92	(96.66) ST		
Total		163,000		2,675.09	1,367.57	(1,210.86) LT (96.66) ST	18.58	1.35
POLYUS GOLD INTL LTD SPON GDR (PLZLY)								
	7/26/11	145,000	3.470	503.15	427.75	(75.40) ST		
	8/3/11	122,000	3.610	440.42	359.90	(80.52) ST		
	9/15/11	32,000	3.490	111.68	94.40	(17.28) ST		
Total		299,000		1,055.25	882.05	(173.20) ST	—	—
PT TELEKOMUNIKASI INDONESIA (TLK)								
	2/17/11	19,000	33.435	635.26	584.06	(51.20) ST		
	2/24/11	20,000	33.498	669.95	614.80	(55.15) ST		
Total		39,000		1,305.21	1,198.86	(106.35) ST	49.61	4.13
ROHM CO LTD UNSPONS ADR (ROHCY)								
	1/9/09	28,000	25.574	716.08	645.12	(70.96) LT		
	9/1/10	27,000	30.337	819.11	622.08	(197.03) LT		
	10/27/10	4,000	31.095	124.38	92.16	(32.22) LT		
	12/16/11	13,000	22.043	286.56	299.52	12.96 ST		

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$23.040								
SANOFI ADR (SNY)								
	9/8/08	68,000	32.766	2,228.06	2,484.72	256.66 LT		
	7/1/09	18,000	30.140	542.52	657.72	115.20 LT		
Total		86,000		2,770.58	3,142.44	371.86 LT	113.78	3.62
Share Price: \$36.540								
SEKISUI HOUSE LTD ADR (SKHSY)								
	9/9/08	157,000	9.100	1,428.70	1,367.47	(61.23) LT		
	6/22/11	54,000	8.977	484.77	470.34	(14.43) ST		
Total		211,000		1,913.47	1,837.81	(61.23) LT	37.77	2.05
Share Price: \$8.710								
SEVEN & I HLDGS CO LTD ADR (SVNDY)								
	2/18/09	6,000	50.367	302.20	331.50	29.30 LT		
	4/13/09	6,000	42.780	256.68	331.50	74.82 LT		
	5/13/09	20,000	48.831	976.62	1,105.00	128.38 LT		
	8/20/09	6,000	46.847	281.08	331.50	50.42 LT		
Total		38,000		1,816.58	2,099.50	282.92 LT	50.05	2.38
Share Price: \$55.250								
SHISEIDO LTD SPON ADR (SSDOY)								
	9/9/08	30,000	23.250	697.50	543.90	(153.60) LT		
	10/27/08	6,000	21.447	128.68	108.78	(19.90) LT		
	12/17/08	39,000	20.524	800.44	707.07	(93.37) LT		
	3/31/09	25,000	14.786	369.66	453.25	83.59 LT		
	5/27/11	27,000	17.023	459.62	489.51	29.89 ST		
	5/31/11	24,000	16.968	407.22	435.12	27.90 ST		
Total		151,000		2,863.12	2,737.63	(125.49) LT	81.24	2.96
Share Price: \$18.130								
SIEMENS AKTIENGESSELLSCHAFT (SI)								
	9/29/08	2,000	92.968	185.94	191.22	5.28 LT		
	10/24/08	11,000	50.567	556.24	1,051.71	495.47 LT		
	9/27/11	4,000	94.713	378.85	382.44	3.59 ST		
Total		17,000		1,121.03	1,625.37	500.75 LT	50.22	3.08
Share Price: \$95.610								

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Fiduciary Services Active Assets Account
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THE LEVMAR FOUNDATION, INC.
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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SK TELECOM CO LTD (SKM)	9/8/08	128,000	20.248	2,591.79	1,742.08	(849.71) LT		
	5/19/09	21,000	15.980	335.59	285.81	(49.78) LT		
	8/19/09	21,000	15.703	329.76	285.81	(43.95) LT		
	2/24/11	30,000	17.539	526.16	408.30	(117.86) ST		
Total		200,000		3,783.30	2,722.00	(943.44) LT (117.86) ST	145.60	5.34
Share Price: \$13.610								
SOCIETE GENERALE SP ADR (SCGLY)	1/16/09	39,000	8.460	329.95	170.04	(159.91) LT		
	5/17/10	56,000	8.838	494.94	244.16	(250.78) LT		
Total		95,000		824.89	414.20	(410.69) LT	41.42	10.00
Share Price: \$4.360								
SUMITOMO MITSUI TR HLDGS INC (SUTNY)	4/1/11	449,000	3.500	1,571.50	1,275.16	(296.34) ST	18.41	1.44
Share Price: \$2.840								
SWISSCOM AG ADR (SCMWY)	9/9/08	58,000	32.080	1,860.64	2,199.36	338.72 LT	127.02	5.77
Share Price: \$37.920								
TALISMAN ENERGY INC (TLM)	10/25/11	81,000	13.610	1,102.43	1,032.75	(69.68) ST	21.87	2.11
Share Price: \$12.750, Next Dividend Payable 06/12								
TELECOM ITALIA SPA(NEW)SVGS SH (TIA)	9/9/08	221,000	11.701	2,585.83	1,966.90	(618.93) LT		
	12/10/10	24,000	10.639	255.34	213.60	(41.74) LT		
Total		245,000		2,841.17	2,180.50	(660.67) LT	375.10	17.20
Share Price: \$8.900								
TNT EXPRESS NV (TNTFY)	7/18/11	123,000	10.035	1,234.32	905.28	(329.04) ST		
	8/25/11	70,000	8.984	628.87	515.20	(113.67) ST		
	9/30/11	26,000	7.192	186.98	191.36	4.38 ST		
Total		219,000		2,050.17	1,611.84	(438.33) ST	8.10	0.50
Share Price: \$7.360								
TOYOTA MOTOR CP ADR NEW (TM)	9/8/10	12,000	69.042	828.50	793.56	(34.94) LT		
	9/13/10	4,000	70.828	283.31	264.52	(18.79) LT		
	10/21/10	9,000	71.580	644.22	595.17	(49.05) LT		

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$66.130								
TRANSOCEAN LTD (RIG)	12/7/11	12,000	45.403	544.83	460.68	(84.15) ST		
	12/8/11	13,000	43.837	569.88	499.07	(70.81) ST		
Total		25,000		1,114.71	959.75	(154.96) ST	79.00	8.23
Share Price: \$38.390, Next Dividend Payable 03/12								
UBS AG NEW (UBS)	8/16/07	87,000	60.094	5,228.18	1,029.21	(4,198.97) LT 2		
	5/7/08	4,000	23.660	94.64	47.32	(47.32) LT 2		
	1/22/10	6,000	14.288	85.73	70.98	(14.75) LT		
	6/28/11	7,000	17.630	123.41	82.81	(40.60) ST		
	8/3/11	14,000	15.730	220.22	165.62	(54.60) ST		
Total		118,000		5,752.18	1,395.94	(4,261.04) LT	--	--
Share Price: \$11.830								
VODAFONE GP PLC ADS NEW (VOD)	1/26/06	41,000	27.554	1,129.73	1,149.23	19.50 LT 2		
	9/24/08	27,000	22.363	603.80	756.81	153.01 LT		
	10/27/08	44,000	16.545	727.98	1,233.32	505.34 LT		
Total		112,000		2,461.51	3,139.36	677.85 LT	161.62	5.14
Share Price: \$28.030, Next Dividend Payable 02/03/12								
WACOAL CP ADR (WACLY)	9/9/08	26,000	57.135	1,485.51	1,706.64	221.13 LT		
Share Price: \$65.640								
WOLTERS KLUWER NV SPON ADR (WTKWY)	2/2/09	49,000	17.847	874.51	838.88	(35.63) LT		
	4/29/09	5,000	16.616	83.08	85.60	2.52 LT		
	5/5/09	27,000	17.371	469.02	462.24	(6.78) LT		
	5/12/09	15,000	18.977	284.65	256.80	(27.85) LT		
	6/12/09	18,000	17.673	318.11	308.16	(9.95) LT		
	8/5/11	21,000	18.337	385.08	359.52	(25.56) ST		
Total		135,000		2,414.45	2,311.20	(77.69) LT	109.49	4.73
Share Price: \$17.120								
COMMON STOCKS				\$118,075.29	\$99,824.03	\$(12,547.03) LT	\$3,723.92	3.73%
						\$(5,704.25) ST	\$0.00	

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THE LEVMAR FOUNDATION, INC.
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STOCKS

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CENTRAIS ELEC BRAS ADR PREF (EBR'B)	9/9/08	34,000	\$13.440	\$456.96	\$493.00	\$36.04 LT		
	9/10/08	41,000	12.724	521.67	594.50	72.83 LT		
	10/13/08	43,000	9.874	424.58	623.50	198.92 LT		
Total		118,000		1,403.21	1,711.00	307.79 LT		

Share Price \$14.500

STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	95.4%	\$119,478.50	\$101,535.03	\$(12,239.24) LT	\$3,723.92	3.67%
				\$(5,704.25) ST	\$0.00	

TOTAL MARKET VALUE

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
100.0%	\$119,478.50	\$106,480.69	\$(12,239.24) LT	\$3,724.41	3.50%
			\$(5,704.25) ST	\$0.00	

TOTAL VALUE (includes accrued interest)

2 - You, or a third party, have provided the transaction details for this position

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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACME PACKET INC (APKT)	12/9/11	226,000	\$34.574	\$7,813.70	\$6,985.66	\$(828.04) ST	—	—
Share Price: \$30.910								
ALEXION PHARM INC (ALXN)	9/22/10	12,000	31.585	379.02	858.00	478.98 LT	—	—
	11/19/10	22,000	37.399	822.78	1,573.00	750.22 LT	—	—
	12/14/10	16,000	38.685	618.96	1,144.00	525.04 LT	—	—
	6/3/11	22,000	47.740	1,050.28	1,573.00	522.72 ST	—	—
Total		72,000		2,871.04	5,148.00	1,754.24 LT 522.72 ST	—	—
Share Price: \$71.500								
ALLERGAN INC (AGN)	7/22/09	5,000	50.694	253.47	438.70	185.23 LT	—	—
	10/29/09	8,000	54.849	438.79	701.92	263.13 LT	—	—
	3/17/10	5,000	63.034	315.17	438.70	123.53 LT	—	—
	9/22/10	17,000	65.578	1,114.82	1,491.58	376.76 LT	—	—
	9/30/10	3,000	66.557	199.67	263.22	63.55 LT	—	—
	11/10/10	3,000	69.493	208.48	263.22	54.74 LT	—	—
	12/6/10	9,000	68.929	620.36	789.66	169.30 LT	—	—
	12/14/10	10,000	70.184	701.84	877.40	175.56 LT	—	—
	12/17/10	5,000	71.172	355.86	438.70	82.84 LT	—	—
	2/3/11	15,000	71.517	1,072.75	1,316.10	243.35 ST	—	—
Total		80,000		5,281.21	7,019.20	1,494.64 LT 243.35 ST	16.00	0.22
Share Price: \$87.740, Next Dividend Payable 03/12								
AMAZON COM INC (AMZN)	7/28/09	4,000	83.220	332.88	692.40	359.52 LT	—	—
	1/5/10	5,000	134.864	674.32	865.50	191.18 LT	—	—
	5/12/10	6,000	132.107	792.64	1,038.60	245.96 LT	—	—
	5/26/10	7,000	124.784	873.49	1,211.70	338.21 LT	—	—
	6/25/10	3,000	121.197	363.59	519.30	155.71 LT	—	—
	9/28/10	1,000	160.280	160.28	173.10	12.82 LT	—	—
	11/19/10	3,000	164.410	493.23	519.30	26.07 LT	—	—
	3/10/11	12,000	167.148	2,005.77	2,077.20	71.43 ST	—	—

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		41,000		5,696.20	7,097.10	1,329.47 LT 71.43 ST		
Share Price: \$173.100								
BAIDU INC ADS (BIDU)								
	7/19/10	20,000	70.995	1,419.89	2,329.40	909.51 LT		
	8/31/10	6,000	78.000	468.00	698.82	230.82 LT		
	12/1/10	8,000	106.966	855.73	931.76	76.03 LT		
	12/6/10	5,000	110.084	550.42	582.35	31.93 LT		
	12/14/10	10,000	106.959	1,069.59	1,164.70	95.11 LT		
	12/17/10	12,000	99.242	1,190.90	1,397.64	206.74 LT		
	6/14/11	8,000	123.845	990.76	931.76	(59.00) ST		
	8/22/11	8,000	130.584	1,044.67	931.76	(112.91) ST		
	9/27/11	4,000	130.575	522.30	465.88	(56.42) ST		
	10/21/11	4,000	120.548	482.19	465.88	(16.31) ST		
Total		85,000		8,594.45	9,899.95	1,550.14 LT (244.64) ST		
Share Price: \$116.470								
BIOMED INC (BIIB)								
	4/26/11	19,000	100.442	1,908.39	2,090.95	182.56 ST		
	5/20/11	6,000	97.867	587.20	660.30	73.10 ST		
	6/3/11	14,000	95.378	1,335.29	1,540.70	205.41 ST		
	6/6/11	2,000	93.385	186.77	220.10	33.33 ST		
	6/14/11	3,000	94.037	282.11	330.15	48.04 ST		
	7/22/11	13,000	105.889	1,376.56	1,430.65	54.09 ST		
	8/22/11	2,000	90.944	181.89	220.10	38.21 ST		
	8/22/11	2,000	90.944	181.89	220.10	38.21 ST		
	8/22/11	5,000	90.944	454.72	550.25	95.53 ST		
Total		66,000		6,494.82	7,263.30	768.48 ST		
Share Price: \$110.050								
CELGENE CORP (CELG)								
	6/7/10	32,000	53.862	1,723.59	2,163.20	439.61 LT		
	6/25/10	5,000	56.110	280.55	338.00	57.45 LT		
	7/2/10	11,000	50.787	558.66	743.60	184.94 LT		
	8/31/10	10,000	51.287	512.87	676.00	163.13 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/28/10	10,000	58.163	581.63	676.00	94.37 LT		
	11/10/10	13,000	61.166	795.16	878.80	83.64 LT		
	11/19/10	8,000	60.530	484.24	540.80	56.56 LT		
	2/10/11	4,000	51.563	206.25	270.40	64.15 ST		
	8/22/11	9,000	55.656	500.90	608.40	107.50 ST		
	Total	102,000		5,643.85	6,895.20	1,079.70 LT 171.65 ST		
Share Price: \$67.600								
CHIPOTLE MEXICAN GRILL INC COM (CMG)	2/11/11	6,000	270.537	1,623.22	2,026.44	403.22 ST		
	2/28/11	8,000	249.153	1,993.22	2,701.92	708.70 ST		
	3/10/11	4,000	253.358	1,013.43	1,350.96	337.53 ST		
	Total	18,000		4,629.87	6,079.32	1,449.45 ST		
Share Price: \$337.740								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	5/7/10	68,000	47.700	3,243.60	4,373.08	1,129.48 LT		
	6/25/10	8,000	53.378	427.02	514.48	87.46 LT		
	2/8/11	35,000	76.202	2,667.06	2,250.85	(416.21) ST		
	2/15/11	11,000	76.610	842.71	707.41	(135.30) ST		
	6/3/11	11,000	74.571	820.28	707.41	(112.87) ST		
	6/14/11	9,000	70.712	636.41	578.79	(57.62) ST		
	8/22/11	15,000	57.949	869.24	964.65	95.41 ST		
	12/5/11	9,000	70.194	631.75	578.79	(52.96) ST		
	Total	166,000		10,138.07	10,675.46	1,216.94 LT (679.55) ST		
Share Price: \$64.310								
EMC CORP MASS (EMC)	10/29/09	136,000	16.875	2,295.01	2,929.44	634.43 LT		
	1/5/10	58,000	18.027	1,045.58	1,249.32	203.74 LT		
	3/17/10	71,000	18.798	1,334.69	1,529.34	194.65 LT		
	6/25/10	37,000	19.234	711.64	796.98	85.34 LT		
	6/28/10	32,000	19.130	612.17	689.28	77.11 LT		
	3/11/11	29,000	26.510	768.80	624.66	(144.14) ST		
	6/14/11	4,000	27.125	108.50	86.16	(22.34) ST		
	10/28/11	15,000	24.821	372.32	323.10	(49.22) ST		

CONTINUED



Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		382,000		7,248.71	8,228.28	1,195.27 LT (215.70) ST		
<i>Share Price \$21.540</i>								
EOG RESOURCES INC (EOG)	6/28/10	15,000	105.602	1,584.03	1,477.65	(106.38) LT		
	7/6/10	9,000	100.292	902.63	886.59	(16.04) LT		
	8/6/10	4,000	97.610	390.44	394.04	3.60 LT		
	8/17/10	1,000	95.080	95.08	98.51	3.43 LT		
	8/27/10	15,000	88.708	1,330.62	1,477.65	147.03 LT		
	9/22/10	1,000	90.510	90.51	98.51	8.00 LT		
	9/30/10	3,000	93.130	279.39	295.53	16.14 LT		
	12/17/10	16,000	91.363	1,461.81	1,576.16	114.35 LT		
	6/7/11	3,000	108.830	326.49	295.53	(30.96) ST		
	8/22/11	8,000	88.245	705.96	788.08	82.12 ST		
	10/21/11	17,000	90.025	1,530.42	1,674.67	144.25 ST		
Total		92,000		8,697.38	9,062.92	170.13 LT 195.41 ST	58.88	0.64
<i>Share Price: \$98.510, Next Dividend Payable 01/12</i>								
ESTEE LAUDER CO INC CL A (EL)	12/23/10	14,000	79.795	1,117.14	1,572.48	455.34 LT		
	1/4/11	33,000	80.895	2,669.55	3,706.56	1,037.01 ST		
	2/3/11	3,000	91.927	275.78	336.96	61.18 ST		
	2/18/11	7,000	95.107	665.75	786.24	120.49 ST		
	2/28/11	11,000	93.976	1,033.74	1,235.52	201.78 ST		
	6/14/11	10,000	98.836	988.36	1,123.20	134.84 ST		
Total		78,000		6,750.32	8,760.96	455.34 LT 1,555.30 ST	81.90	0.93
<i>Share Price: \$112.320, Next Dividend Payable 12/12</i>								
EXPEDITORS INTL WASH INC (EXPD)	9/8/08	36,000	33.600	1,209.60	1,474.56	264.96 LT		
	12/19/08	5,000	32.328	161.64	204.80	43.16 LT		
	7/17/09	15,000	31.035	465.52	614.40	148.88 LT		
	11/12/09	14,000	32.693	457.70	573.44	115.74 LT		
	12/4/09	12,000	33.009	396.11	491.52	95.41 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/17/10	8 000	42.383	339.06	327.68	(11.38) LT		
	2/15/11	15 000	53.681	805.22	614.40	(190.82) ST		
	2/28/11	13 000	48 142	625.84	532.48	(93.36) ST		
	3/30/11	12 000	49 701	596.41	491.52	(104.89) ST		
	4/5/11	6 000	50 720	304.32	245.76	(58.56) ST		
	7/22/11	8 000	50.460	403.68	327.68	(76.00) ST		
	8/2/11	27 000	43 979	1,187.42	1,105.92	(81.50) ST		
Total		171,000		6,952.52	7,004.16	556.77 LT (605.13) ST	85.50	1.22

Share Price: \$40.960, Next Dividend Payable 06/12

F5 NETWORKS INC (FFIV)

	10/7/10	2 000	97.974	195.95	212.24	16.29 LT		
	11/10/10	9 000	123.376	1,110.38	955.08	(155.30) LT		
	12/17/10	14 000	137.829	1,929.61	1,485.68	(443.93) LT		
	3/10/11	17 000	110.409	1,876.95	1,804.04	(72.91) ST		
	3/18/11	7 000	97.319	681.23	742.84	61.61 ST		
	3/30/11	7 000	100.707	704.95	742.84	37.89 ST		
	4/5/11	9 000	93.860	844.74	955.08	110.34 ST		
	7/22/11	6 000	101.825	610.95	636.72	25.77 ST		
	7/26/11	4 000	100.030	400.12	424.48	24.36 ST		
	9/27/11	26 000	80.274	2,087.12	2,759.12	672.00 ST		
Total		101 000		10,442.00	10,718.12	(582.94) LT 859.06 ST		

Share Price: \$106.120

FMC TECHNOLOGIES INC (FTI)

	12/1/08	15 000	12.806	192.10	783.45	591.35 LT		
	8/31/09	40 000	23.807	952.28	2,089.20	1,136.92 LT		
	5/24/10	88 000	28 946	2,547.24	4,596.24	2,049.00 LT		
	7/29/10	18 000	30.621	551.18	940.14	388.96 LT		
	2/18/11	16 000	46.672	746.75	835.68	88.93 ST		
	8/22/11	17 000	39.807	676.72	887.91	211.19 ST		
	9/27/11	5 000	41.434	207.17	261.15	53.98 ST		
	10/28/11	23 000	46.492	1,069.31	1,201.29	131.98 ST		
	12/5/11	3 000	53.287	159.86	156.69	(3.17) ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		225,000		7,102.61	11,751.75	4,166.23 LT 482.91 ST		
Share Price: \$52.230								
FRANKLIN RESOURCES INC (BEN)								
	10/7/10	28,000	112.564	3,151.81	2,689.68	(462.13) LT		
	12/1/10	8,000	117.350	938.80	768.48	(170.32) LT		
	12/9/10	7,000	117.319	821.23	672.42	(148.81) LT		
	2/15/11	22,000	129.468	2,848.30	2,113.32	(734.98) ST		
	6/7/11	2,000	122.905	245.81	192.12	(53.69) ST		
	6/14/11	6,000	125.683	754.10	576.36	(177.74) ST		
	9/27/11	13,000	104.508	1,358.61	1,248.78	(109.83) ST		
	10/21/11	3,000	102.850	308.55	288.18	(20.37) ST		
	10/28/11	1,000	110.740	110.74	96.06	(14.68) ST		
Total		90,000		10,537.95	8,645.40	(781.26) LT (1,111.29) ST	97.20	1.12

Share Price: \$96.060; Next Dividend Payable 03/12

GOOGLE INC-CL A (GOOG)

	9/8/08	2,000	446.940	893.88	1,291.80	397.92 LT		
	10/3/08	2,000	397.335	794.67	1,291.80	497.13 LT		
	3/17/10	3,000	567.647	1,702.94	1,937.70	234.76 LT		
	5/28/10	1,000	487.550	487.55	645.90	158.35 LT		
	12/1/10	1,000	569.220	569.22	645.90	76.68 LT		
	2/15/11	1,000	628.040	628.04	645.90	17.86 ST		
	3/10/11	2,000	582.890	1,165.78	1,291.80	126.02 ST		
	10/28/11	1,000	599.320	599.32	645.90	46.58 ST		
Total		13,000		6,841.40	8,396.70	1,364.84 LT 190.46 ST		

Share Price: \$645.900

GREEN MOUNTAIN COFFEE INC (GMCR)

	8/1/11	80,000	104.648	8,371.86	3,588.00	(4,783.86) ST		
	8/22/11	8,000	88.569	708.55	358.80	(349.75) ST		
	10/3/11	8,000	88.644	709.15	358.80	(350.35) ST		
	10/28/11	28,000	69.018	1,932.49	1,255.80	(676.69) ST		

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Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/4/11	22,000	70.508	1,551.17	986.70	(564.47) ST		
	11/11/11	22,000	42.607	937.36	986.70	49.34 ST		
	12/5/11	2,000	58.900	117.80	89.70	(28.10) ST		
	Total	170,000		14,328.38	7,624.50	(6,703.88) ST		
Share Price: \$44.850								
INTERCONTINENTALEXCHANGE, INC (ICE)	8/9/11	43,000	107.889	4,639.21	5,183.65	544.44 ST		
	9/27/11	10,000	125.168	1,251.68	1,205.50	(46.18) ST		
	10/28/11	14,000	132.022	1,848.31	1,687.70	(160.61) ST		
	Total	67,000		7,739.20	8,076.85	337.65 ST		
Share Price: \$120.550								
JUNIPER NETWORKS (JNPR)	7/20/11	184,000	31.142	5,730.09	3,755.44	(1,974.65) ST		
	7/27/11	160,000	24.796	3,967.30	3,265.60	(701.70) ST		
	10/28/11	25,000	24.842	621.06	510.25	(110.81) ST		
	12/5/11	18,000	23.374	420.74	367.38	(53.36) ST		
	Total	387,000		10,739.19	7,898.67	(2,840.52) ST		
Share Price: \$20.410								
LAS VEGAS SANDS CORPORATION (LVS)	8/22/11	23,000	40.714	936.43	982.79	46.36 ST		
	8/22/11	110,000	41.303	4,543.28	4,700.30	157.02 ST		
	9/27/11	5,000	45.972	229.86	213.65	(16.21) ST		
	10/3/11	34,000	37.007	1,258.23	1,452.82	194.59 ST		
	10/28/11	8,000	49.080	392.64	341.84	(50.80) ST		
	12/8/11	16,000	45.039	720.63	683.68	(36.95) ST		
	Total	196,000		8,081.07	8,375.08	294.01 ST		
Share Price: \$42.730								
LULULEMON ATHLETICA INC (LULU)	8/31/10	41,000	16.534	677.88	1,913.06	1,235.18 LT		
	3/18/11	26,000	37.805	982.92	1,213.16	230.24 ST		
	5/9/11	20,000	49.141	982.81	933.20	(49.61) ST		
	6/3/11	38,000	44.088	1,675.34	1,773.08	97.74 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$46.660								
MCKESSON CORP (MCK)	8/9/11	93,000	75.597	7,030.50	7,245.63	215.13 ST	74.40.	1.02
Share Price: \$77.910; Next Dividend Payable 01/03/12								
NOVO NORDISK A/S ADR (NVO)	1/13/10	47,000	67.655	3,179.80	5,417.22	2,237.42 LT		
	12/1/10	10,000	101.581	1,015.81	1,152.60	136.79 LT		
	2/18/11	3,000	125.890	377.67	345.78	(31.89) ST		
	6/3/11	8,000	126.870	1,014.96	922.08	(92.88) ST		
	6/14/11	3,000	125.010	375.03	345.78	(29.25) ST		
	9/27/11	1,000	103.800	103.80	115.26	11.46 ST		
Total		72,000		6,067.07	8,298.72	2,374.21 LT (142.56) ST	97.78	1.17
Share Price: \$115.260								
PRECISION CASTPARTS CORP (PCP)	9/22/10	5,000	129.249	646.24	823.95	177.71 LT		
	11/2/10	7,000	140.444	983.11	1,153.53	170.42 LT		
	11/10/10	7,000	138.019	966.13	1,153.53	187.40 LT		
	11/23/10	4,000	134.785	539.14	659.16	120.02 LT		
	12/13/10	9,000	142.930	1,286.37	1,483.11	196.74 LT		
	12/14/10	7,000	140.047	980.33	1,153.53	173.20 LT		
	12/17/10	8,000	140.281	1,122.25	1,318.32	196.07 LT		
Total		47,000		6,523.57	7,745.13	1,221.56 LT	5.64	0.07
Share Price: \$164.790; Next Dividend Payable 01/03/12								
PRICELINE.COM INC NEW (PCLN)	5/26/10	2,000	195.839	391.68	935.42	543.74 LT		
	7/6/10	5,000	180.800	904.00	2,338.55	1,434.55 LT		
	12/17/10	4,000	402.713	1,610.85	1,870.84	259.99 LT		
	3/10/11	4,000	467.320	1,869.28	1,870.84	1.56 ST		
	6/3/11	2,000	510.940	1,021.88	935.42	(86.46) ST		

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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
QUALCOMM INC (QCOM)								
Share Price: \$467.710								
	6/14/11	2,000	479.550	959.10	935.42	(23.68) ST		
	8/22/11	1,000	459.200	459.20	467.71	8.51 ST		
	8/22/11	1,000	448.320	448.32	467.71	19.39 ST		
Total		21,000		7,664.31	9,821.91	2,238.28 LT (80.68) ST	—	—
SALESFORCE.COM, INC. (CRM)								
Share Price: \$54.700; Next Dividend Payable 03/12								
	2/5/10	21,000	38.414	806.69	1,148.70	342.01 LT		
	3/8/10	4,000	38.883	155.53	218.80	63.27 LT		
	4/23/10	36,000	38.001	1,368.03	1,969.20	601.17 LT		
	12/6/10	16,000	48.245	771.92	875.20	103.28 LT		
	12/13/10	12,000	49.294	591.53	656.40	64.87 LT		
	3/11/11	20,000	53.772	1,075.44	1,094.00	18.56 ST		
	3/23/11	15,000	52.307	784.61	820.50	35.89 ST		
	6/14/11	7,000	55.549	388.84	382.90	(5.94) ST		
Total		131,000		5,942.59	7,165.70	1,174.60 LT 48.51 ST	112.66	1.57
VISA INC CL A (V)								
Share Price: \$101.460								
	2/11/10	12,000	65.769	789.23	1,217.52	428.29 LT		
	4/30/10	7,000	86.444	605.11	710.22	105.11 LT		
	10/7/10	12,000	103.611	1,243.33	1,217.52	(25.81) LT		
	3/10/11	8,000	127.394	1,019.15	811.68	(207.47) ST		
	3/11/11	8,000	128.719	1,029.75	811.68	(218.07) ST		
	3/30/11	6,000	130.567	783.40	608.76	(174.64) ST		
	6/14/11	3,000	141.913	425.74	304.38	(121.36) ST		
	8/22/11	7,000	112.226	785.58	710.22	(75.36) ST		
	10/28/11	7,000	137.126	959.88	710.22	(249.66) ST		
	12/5/11	10,000	125.172	1,251.72	1,014.60	(237.12) ST		
Total		80,000		8,892.89	8,116.80	507.59 LT (1,283.68) ST	—	—
SECURITY MARK								
Share Price: \$101.530; Next Dividend Payable 03/12								
	9/20/11	54,000	93.784	5,064.33	5,482.62	418.29 ST		
	10/3/11	13,000	85.292	1,108.80	1,319.89	211.09 ST		
Total		67,000		6,173.13	6,802.51	629.38 ST	58.96	0.86



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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	97.6%	\$217,950.49	\$235,295.10	\$23,820.93 LT \$(6,476.32) ST	\$688.92 \$0.00	0.29%
TOTAL MARKET VALUE	100.0%	\$217,950.49	\$241,106.36	\$23,820.93 LT \$(6,476.32) ST	\$689.48 \$0.00	0.29%

TOTAL VALUE (includes accrued interest)

\$241,106.36

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PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
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BUSINESS
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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AIRGAS INC (ARG) Share Price: \$78.080, Next Dividend Payable 03/12	3/30/11	15,000	\$66.520	\$997.80	\$1,171.20	\$173.40 ST	\$19.20	1.63
ALBEMARLE CORPORATION (ALB) Share Price: \$78.080, Next Dividend Payable 03/12	3/30/11	25,000	59.580	1,489.50	1,287.75	(201.75) ST		
	10/19/11	5,000	47.166	235.83	257.55	21.72 ST		
Total		30,000		1,725.33	1,545.30	(180.03) ST	21.00	1.35
Share Price: \$51.510, Next Dividend Payable 01/01/12								
ALLIANT TECHSYSTEM (ATK) Share Price: \$51.510, Next Dividend Payable 03/12	3/30/11	15,000	69.860	1,047.90	857.40	(190.50) ST		
	6/2/11	5,000	69.922	349.61	285.80	(63.81) ST		
Total		20,000		1,397.51	1,143.20	(254.31) ST	16.00	1.39
Share Price: \$57.160, Next Dividend Payable 03/12								
AMC NETWORKS INC CL A (AMCX) Share Price: \$57.160, Next Dividend Payable 03/12	3/30/11	7,000	35.287	247.01	263.06	16.05 ST		
	4/6/11	2,000	49.240	98.48	75.16	(23.32) ST		
	5/4/11	2,000	50.110	100.22	75.16	(25.06) ST		
Total		11,000		445.71	413.38	(32.33) ST	--	--
Share Price: \$37.580								
AMERIPRISE FINCL INC (AMP) Share Price: \$37.580, Next Dividend Payable 02/12	3/30/11	30,000	61.620	1,848.60	1,489.20	(359.40) ST		
	4/6/11	5,000	62.374	311.87	248.20	(63.67) ST		
	7/15/11	5,000	53.934	269.67	248.20	(21.47) ST		
	12/9/11	10,000	46.855	468.55	496.40	27.85 ST		
Total		50,000		2,898.69	2,482.00	(416.69) ST	56.00	2.25
Share Price: \$49.640, Next Dividend Payable 02/12								
AMERISOURCEBERGEN CORP (ABC) Share Price: \$49.640, Next Dividend Payable 03/12	3/30/11	30,000	39.570	1,187.10	1,115.70	(71.40) ST		
	9/2/11	5,000	38.924	194.62	185.95	(8.67) ST		
	12/6/11	10,000	36.718	367.18	371.90	4.72 ST		
Total		45,000		1,748.90	1,673.55	(75.35) ST	23.40	1.39
Share Price: \$37.190, Next Dividend Payable 03/12								
AMETEK INC NEW (AME) Share Price: \$37.190, Next Dividend Payable 03/12	3/30/11	25,000	43.270	1,081.75	1,052.50	(29.25) ST		
	6/20/11	10,000	41.184	411.84	421.00	9.16 ST		
	11/3/11	5,000	41.236	206.18	210.50	4.32 ST		
Total		40,000		1,699.77	1,684.00	(15.77) ST	9.60	0.57
Share Price: \$42.100, Next Dividend Payable 03/12								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMPHENOL CORP NEW CL A (APH)	3/30/11	30,000	55.430	1,662.90	1,361.70	(301.20) ST		
	11/3/11	5,000	47.984	239.92	226.95	(12.97) ST		
	12/6/11	5,000	45.804	229.02	226.95	(2.07) ST		
Total		40,000		2,131.84	1,815.60	(316.24) ST	2.40	0.13
Share Price: \$45.390; Next Dividend Payable 01/04/12								
ANALOG DEVICES INC (ADI)	3/30/11	20,000	39.520	790.40	715.60	(74.80) ST		
	6/2/11	5,000	39.820	199.10	178.90	(20.20) ST		
	8/2/11	10,000	33.499	334.99	357.80	22.81 ST		
	11/28/11	5,000	33.090	165.45	178.90	13.45 ST		
Total		40,000		1,489.94	1,431.20	(58.74) ST	40.00	2.79
Share Price: \$35.780; Next Dividend Payable 03/12								
ARCH CAPITAL GROUP LTD (ACGL)	3/30/11	20,000	32.640	652.80	744.60	91.80 ST		
Share Price: \$37.230								
ARROW ELECTRONICS (ARW)	3/30/11	31,000	41.470	1,285.57	1,159.71	(125.86) ST		
	9/2/11	10,000	29.590	295.90	374.10	78.20 ST		
	11/28/11	5,000	34.390	171.95	187.05	15.10 ST		
Total		46,000		1,753.42	1,720.86	(32.56) ST		
Share Price: \$37.410								
AUTOZONE INC (AZO)	3/30/11	5,000	275.720	1,378.60	1,624.85	246.25 ST		
	9/21/11	1,000	328.070	328.07	324.97	(3.10) ST		
Total		6,000		1,706.67	1,949.82	243.15 ST		
Share Price: \$324.970								
BALL CORPORATION (BLL)	3/30/11	70,000	35.640	2,494.80	2,499.70	4.90 ST	19.60	0.78
Share Price: \$35.710; Next Dividend Payable 03/12								
BANCORPSOUTH INC (BXS)	3/30/11	15,000	15.200	228.00	165.30	(62.70) ST	0.60	0.36
Share Price: \$11.020; Next Dividend Payable 01/03/12								
BEAM INC COM (BEAM)	3/30/11	40,000	47.533	1,901.31	2,049.20	147.89 ST		
	8/5/11	5,000	42.786	213.93	256.15	42.22 ST		
Total		45,000		2,115.24	2,305.35	190.11 ST	34.20	1.48
Share Price: \$51.230; Next Dividend Payable 03/12								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BECTION DICKINSON & CO (BDX) Share Price: \$74.720; Next Dividend Payable 03/12	3/30/11	19,000	79.630	1,512.97	1,419.68	(93.29) ST	34.20	2.40
BED BATH & BEYOND INC (BBBY) Share Price: \$57.970	3/30/11	26,000	48.450	1,259.70	1,507.22	247.52 ST	—	—
BERKLEY W R CORP (WRB)	3/30/11	65,000	31.780	2,065.70	2,235.35	169.65 ST		
	7/28/11	5,000	31.710	158.55	171.95	13.40 ST		
Total		70,000		2,224.25	2,407.30	183.05 ST	22.40	0.93
BROOKFIELD OFFICE PPTYS INC (BPO) Share Price: \$34.390; Next Dividend Payable 03/12	3/30/11	60,000	17.750	1,065.00	938.40	(126.60) ST		
	12/6/11	15,000	15.275	229.13	234.60	5.47 ST		
Total		75,000		1,294.13	1,173.00	(121.13) ST	42.00	3.58
BROWN FORMAN CORP CL B (BFB) Share Price: \$15.640; Next Dividend Payable 03/12	3/30/11	8,000	67.970	543.76	644.08	100.32 ST	11.20	1.73
CABLEVISION SYSTEMS CORP (CVC) Share Price: \$80.510; Next Dividend Payable 03/12	3/30/11	5,000	24.460	122.30	71.10	(51.20) ST		
	4/6/11	10,000	24.381	243.81	142.20	(101.61) ST		
	5/4/11	10,000	24.810	248.10	142.20	(105.90) ST		
	7/15/11	10,000	26.014	260.14	142.20	(117.94) ST		
Total		35,000		874.35	497.70	(376.65) ST	21.00	4.21
CAPITOL FEDERAL FINL INC NEW (CFN) Share Price: \$14.220; Next Dividend Payable 03/12	3/30/11	15,000	11.380	170.70	173.10	2.40 ST		
	6/2/11	30,000	11.742	352.26	346.20	(6.06) ST		
Total		45,000		522.96	519.30	(3.66) ST	13.50	2.59
CARLISLE CO INC (CSL) Share Price: \$11.540; Next Dividend Payable 02/12	3/30/11	35,000	43.690	1,529.15	1,550.50	21.35 ST	25.20	1.62
CBS CORP NEW CL B SHRS (CBS) Share Price: \$44.300; Next Dividend Payable 03/12	9/8/08	37,000	16.870	624.19	1,004.18	379.99 LT		
	12/9/08	20,000	7.606	152.11	542.80	390.69 LT		
	3/30/11	10,000	25.990	259.90	271.40	11.50 ST		
Total		67,000		1,036.20	1,818.38	770.68 LT 11.50 ST	26.80	1.47

Share Price: \$27.140; Next Dividend Payable 01/01/12

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CENTERPOINT ENERGY INC (CNP)								
	8/5/11	15,000	18.451	276.76	301.35	24.59 ST		
	9/2/11	20,000	19.475	389.49	401.80	12.31 ST		
	12/6/11	10,000	19.807	198.07	200.90	2.83 ST		
Total		45,000		864.32	904.05	39.73 ST	35.55	3.93
CENTURYLINK INC (CTL)								
	11/20/09	30,000	34.927	1,047.82	1,116.00	68.18 LT		
	4/6/11	5,000	39.998	199.99	186.00	(13.99) ST		
Total		35,000		1,247.81	1,302.00	68.18 LT	101.50	7.79
CHUBB CORP (CB)								
	7/18/11	15,000	61.331	919.97	1,038.30	118.33 ST		
	10/6/11	5,000	60.842	304.21	346.10	41.89 ST		
Total		20,000		1,224.18	1,384.40	160.22 ST	31.20	2.25
CIGNA CORPORATION COM (CI)								
	12/9/11	20,000	42.519	850.38	840.00	(10.38) ST	0.80	0.09
CITY NATIONAL CORP (CYN)								
	3/30/11	15,000	57.030	855.45	662.70	(192.75) ST		
	4/6/11	5,000	57.832	289.16	220.90	(68.26) ST		
	7/12/11	10,000	54.755	547.55	441.80	(105.75) ST		
Total		30,000		1,692.16	1,325.40	(366.76) ST	24.00	1.81
CLEAR CHANNEL OUTDOOR CL A (CCO)								
	3/30/11	70,000	14.240	996.80	878.50	(118.30) ST		
CMS ENERGY CP (CMS)								
	3/30/11	125,000	19.908	2,488.50	2,760.00	271.50 ST		
	7/28/11	5,000	19.600	98.00	110.40	12.40 ST		
Total		130,000		2,586.50	2,870.40	283.90 ST	109.20	3.80
COOPER INDUSTRIES PLC CL A (CBE)								
	3/30/11	20,000	65.130	1,302.60	1,083.00	(219.60) ST		
	7/28/11	5,000	54.534	272.67	270.75	(1.92) ST		
	8/1/11	5,000	52.842	264.21	270.75	6.54 ST		

CONTINUED

Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$54.150; Next Dividend Payable 01/03/12								
COVENTRY HEALTH CARE INC (CVH)	3/30/11	40,000	31.840	1,273.60	1,214.80	(58.80) ST	—	—
Share Price: \$30.370								
CULLEN FROST BANKERS INC (CFR)	3/30/11	15,000	58.580	878.70	793.65	(85.05) ST	—	—
	7/7/11	5,000	57.498	287.49	264.55	(22.94) ST	—	—
	11/28/11	5,000	48.168	240.84	264.55	23.71 ST	—	—
Total		25,000		1,407.03	1,322.75	(84.28) ST	46.00	3.47
Share Price: \$52.910; Next Dividend Payable 03/12								
CVR ENERGY INC (CVI)	3/30/11	20,000	22.780	455.60	374.60	(81.00) ST	—	—
Share Price: \$18.730								
DARDEN RESTAURANTS (DRI)	3/30/11	25,000	48.260	1,206.50	1,139.50	(67.00) ST	—	—
	6/2/11	10,000	49.009	490.09	455.80	(34.29) ST	—	—
	10/6/11	5,000	42.962	214.81	227.90	13.09 ST	—	—
Total		40,000		1,911.40	1,823.20	(88.20) ST	68.80	3.77
Share Price: \$45.580; Next Dividend Payable 02/12								
DEVON ENERGY CORP NEW (DVN)	3/30/11	30,000	91.730	2,751.90	1,860.00	(891.90) ST	—	—
	11/28/11	5,000	61.432	307.16	310.00	2.84 ST	—	—
Total		35,000		3,059.06	2,170.00	(889.06) ST	23.80	1.09
Share Price: \$62.000; Next Dividend Payable 03/12								
DISH NETWORK CORP CLASS A (DISH)	3/30/11	40,000	24.420	976.80	1,139.20	162.40 ST	—	—
Share Price: \$28.480								
DR PEPPER SNAPPLE GROUP INC (DPS)	3/30/11	15,000	37.650	564.75	592.20	27.45 ST	—	—
	7/28/11	10,000	38.065	380.65	394.80	14.15 ST	—	—
Total		25,000		945.40	987.00	41.60 ST	32.00	3.24
Share Price: \$39.480; Next Dividend Payable 01/06/12								
ENERGEN CORP (EGN)	3/30/11	55,000	63.230	3,477.65	2,750.00	(727.65) ST	—	—
	11/28/11	5,000	48.786	243.93	250.00	6.07 ST	—	—

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Fiduciary Services Active Assets Account
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THE LEVMAR FOUNDATION, INC.
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INTERESTED PARTY COPY

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		60,000		3,721.58	3,000.00	(721.58) ST	32.40	1.08
Share Price: \$50.000, Next Dividend Payable 03/12								
ENERGIZER HLDGS INC (ENR)	3/30/11	15,000	70.610	1,059.15	1,162.20	103.05 ST		
	7/15/11	5,000	77.182	385.91	387.40	1.49 ST		
Total		20,000		1,445.06	1,549.60	104.54 ST	—	—
Share Price: \$77.480								
EQT CORPORATION COM NEW (EQT)	3/30/11	14,000	49.430	692.02	767.06	75.04 ST		
	4/6/11	10,000	50.828	508.28	547.90	39.62 ST		
Total		24,000		1,200.30	1,314.96	114.66 ST	21.12	1.60
Share Price: \$54.790, Next Dividend Payable 03/12								
EXPEDIA INC NEW (EXPE)	3/30/11	20,000	45.560	911.20	580.40	(330.80) ST		
	5/4/11	5,000	49.904	249.52	145.10	(104.42) ST		
Total		25,000		1,160.72	725.50	(435.22) ST	14.00	1.92
Share Price: \$29.020								
FAMILY DOLLAR STORES (FDO)	8/4/11	10,000	50.264	502.64	576.60	73.96 ST		
	8/5/11	10,000	48.497	484.97	576.60	91.63 ST		
Total		20,000		987.61	1,153.20	165.59 ST	14.40	1.24
Share Price: \$57.660, Next Dividend Payable 01/13/12								
FIFTH 3RD BANCORP OHIO (FITB)	3/30/11	95,000	14.080	1,337.60	1,208.40	(129.20) ST		
	4/6/11	20,000	13.930	278.59	254.40	(24.19) ST		
	10/6/11	20,000	10.861	217.21	254.40	37.19 ST		
Total		135,000		1,833.40	1,717.20	(116.20) ST	43.20	2.51
Share Price: \$12.720, Next Dividend Payable 01/20/12								
FORTUNE BRANDS HOME & SEC INC (FBHS)	3/30/11	45,000	13.217	594.78	766.35	171.57 ST		
	8/5/11	5,000	11.898	59.49	85.15	25.66 ST		
Total		50,000		654.27	851.50	197.23 ST	—	—
Share Price: \$17.030								
GAP INC (GPS)	7/17/09	22,000	16.122	354.69	408.10	53.41 LT		
	8/31/10	8,000	17.050	136.40	148.40	12.00 LT		
	3/30/11	50,000	22.670	1,133.50	927.50	(206.00) ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price: \$18.550, Next Dividend Payable 01/25/12</i>								
GENUINE PARTS CO (GPC)								
	3/30/11	20,000	53.570	1,071.40	1,224.00	152.60 ST		
	6/2/11	5,000	52.218	261.09	306.00	44.91 ST		
Total		25,000		1,332.49	1,530.00	197.51 ST	45.00	2.94
<i>Share Price: \$61.200, Next Dividend Payable 01/03/12</i>								
HCA HOLDINGS INC (HCA)								
	3/30/11	25,000	34.230	855.75	550.75	(305.00) ST		
	7/28/11	5,000	27.254	136.27	110.15	(26.12) ST		
Total		30,000		992.02	660.90	(331.12) ST	--	--
<i>Share Price: \$22.030</i>								
HCP INCORPORATED (HCP)								
	3/30/11	20,000	37.640	752.80	828.60	75.80 ST		
	4/6/11	10,000	37.655	376.55	414.30	37.75 ST		
Total		30,000		1,129.35	1,242.90	113.55 ST	57.60	4.63
<i>Share Price: \$41.430, Next Dividend Payable 02/12</i>								
HERSHEY COMPANY (HSY)								
	5/27/11	9,000	54.960	494.64	556.02	61.38 ST		
	7/15/11	5,000	56.674	283.37	308.90	25.53 ST		
	12/6/11	5,000	58.684	293.42	308.90	15.48 ST		
Total		19,000		1,071.43	1,173.82	102.39 ST	26.22	2.23
<i>Share Price: \$61.780, Next Dividend Payable 03/12</i>								
HUMANA INC (HUM)								
	3/30/11	20,000	68.410	1,368.20	1,752.20	384.00 ST	20.00	1.14
<i>Share Price: \$87.610, Next Dividend Payable 01/31/12</i>								
HUNTINGTON BANCSHARES (HBAN)								
	3/30/11	75,000	6.780	508.50	411.75	(96.75) ST	12.00	2.91
<i>Share Price: \$5.490, Next Dividend Payable 01/03/12</i>								
INVESCO LTD (IVZ)								
	3/30/11	30,000	25.750	772.50	602.70	(169.80) ST		
	4/4/11	20,000	25.979	519.57	401.80	(117.77) ST		
	6/3/11	15,000	23.188	347.82	301.35	(46.47) ST		
Total		65,000		1,639.89	1,305.85	(334.04) ST	31.85	2.43
<i>Share Price: \$20.090, Next Dividend Payable 03/12</i>								
JACK HENRY & ASSOC INC (JKHY)								
	3/30/11	55,000	33.750	1,856.25	1,848.55	(7.70) ST	23.10	1.24
<i>Share Price: \$33.610, Next Dividend Payable 03/12</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JARDEN CORP (JAH)	3/30/11	30,000	34.980	1,049.40	896.40	(153.00) ST	10.35	1.15
Share Price: \$29.880; Next Dividend Payable 01/31/12								
KOHL'S CORPORATION WISC (KSS)	3/30/11	15,000	53.130	796.95	740.25	(56.70) ST		
	4/19/11	5,000	52.332	261.66	246.75	(14.91) ST		
	7/15/11	7,000	55.494	388.46	345.45	(43.01) ST		
	9/2/11	5,000	43.998	219.99	246.75	26.76 ST		
Total		32,000		1,667.06	1,579.20	(87.86) ST	32.00	2.02
Share Price: \$49.350; Next Dividend Payable 03/12								
L-3 COMMUNICATIONS HOLDING INC (LLI)	3/30/11	13,000	78.700	1,023.10	866.84	(156.26) ST	23.40	2.69
Share Price: \$66.680; Next Dividend Payable 03/12								
LINCARE HLDGS INC (LNCR)	3/30/11	75,000	29.830	2,237.25	1,928.25	(309.00) ST		
	7/28/11	5,000	26.100	130.50	128.55	(1.95) ST		
Total		80,000		2,367.75	2,056.80	(310.95) ST	64.00	3.11
Share Price: \$25.710; Next Dividend Payable 01/12								
LOEWS CORPORATION (L)	8/13/09	35,000	32.346	1,132.10	1,317.75	185.65 LT		
	3/30/11	40,000	43.190	1,727.60	1,506.00	(221.60) ST		
Total		75,000		2,859.70	2,823.75	185.65 LT	18.75	0.66
Share Price: \$37.650; Next Dividend Payable 03/12								
M&T BANK CORP (MTB)	3/30/11	25,000	88.910	2,222.75	1,908.50	(314.25) ST	70.00	3.66
Share Price: \$76.340; Next Dividend Payable 03/12								
MARRIOTT INTL INC NEW CL A (MAR)	3/30/11	35,000	33.877	1,185.68	1,020.95	(164.73) ST		
	8/1/11	18,000	30.591	550.63	525.06	(25.57) ST		
	10/6/11	15,000	27.048	405.72	437.55	31.83 ST		
Total		68,000		2,142.03	1,983.56	(158.47) ST	27.20	1.37
Share Price: \$29.170; Next Dividend Payable 01/06/12								
MARSH & MCLENNAN COS INC (MMC)	12/15/11	49,000	30.799	1,509.14	1,549.38	40.24 ST		
	12/19/11	10,000	30.292	302.92	316.20	13.28 ST		

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Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price \$31.620, Next Dividend Payable 02/12	Total	59,000		1,812.06	1,865.58	53.52 ST	51.92	2.78
MOHAWK INDUSTRIES INC (MHK)								
	6/27/11	5,000	59.388	296.94	299.25	2.31 ST		
	7/15/11	11,000	56.175	617.92	658.35	40.43 ST		
	11/3/11	5,000	52.426	262.13	299.25	37.12 ST		
Total		21,000		1,176.99	1,256.85	79.86 ST	—	—
Share Price \$59.850								
NEWFIELD EXPL CO (NFX)								
	3/30/11	20,000	76.770	1,535.40	754.60	(780.80) ST		
	7/28/11	5,000	69.366	346.83	188.65	(158.18) ST		
Total		25,000		1,882.23	943.25	(938.98) ST	—	—
Share Price \$37.730								
NORTHEAST UTILITIES (NU)								
	3/30/11	15,000	34.820	522.30	541.05	18.75 ST		
	4/6/11	10,000	34.919	349.19	360.70	11.51 ST		
Total		25,000		871.49	901.75	30.26 ST	27.50	3.04
Share Price \$36.070, Next Dividend Payable 03/12								
NORTHERN TRUST CORP (NTRS)								
	3/30/11	20,000	51.280	1,025.60	793.20	(232.40) ST	22.40	2.82
Share Price \$39.660, Next Dividend Payable 01/03/12								
NSTAR INC (NST)								
	3/30/11	35,000	46.340	1,621.90	1,643.60	21.70 ST		
	7/28/11	5,000	45.290	226.45	234.80	8.35 ST		
Total		40,000		1,848.35	1,878.40	30.05 ST	68.00	3.62
Share Price \$46.960, Next Dividend Payable 02/12								
NV ENERGY INC COM (NVE)								
	6/14/11	20,000	15.581	311.62	327.00	15.38 ST		
	6/20/11	20,000	15.224	304.48	327.00	22.52 ST		
	7/15/11	25,000	15.117	377.93	408.75	30.82 ST		
	10/6/11	20,000	14.598	291.95	327.00	35.05 ST		
	11/3/11	10,000	15.791	157.91	163.50	5.59 ST		
	11/28/11	5,000	14.852	74.26	81.75	7.49 ST		
Total		100,000		1,518.15	1,635.00	116.85 ST	52.00	3.18
Share Price \$16.350, Next Dividend Payable 03/12								
OLD REPUBLIC INTL CP (ORI)								
	3/30/11	115,000	12.460	1,432.90	1,066.05	(366.85) ST	80.50	7.55
Share Price \$9.270, Next Dividend Payable 03/12								

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Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ONEBEACON INS GP LTD CL A (OB)	3/30/11	65,000	13.330	866.45	1,000.35	133.90 ST	54.60	5.45
Share Price: \$15.390; Next Dividend Payable 03/12								
ONEOK INC NEW (OKE)	3/30/11	20,000	66.200	1,324.00	1,733.80	409.80 ST		
	4/6/11	5,000	67.252	336.26	433.45	97.19 ST		
Total		25,000		1,660.26	2,167.25	506.99 ST	56.00	2.58
Share Price: \$86.690; Next Dividend Payable 02/12								
PEOPLE'S UNITED FINANCIAL INC. (PBCT)	3/30/11	90,000	12.590	1,133.10	1,156.50	23.40 ST		
	10/6/11	20,000	11.699	233.97	257.00	23.03 ST		
Total		110,000		1,367.07	1,413.50	46.43 ST	69.30	4.90
Share Price: \$12.850; Next Dividend Payable 02/12								
PETSMART INC (PETM)	8/5/11	15,000	40.927	613.91	769.35	155.44 ST		
	9/2/11	5,000	40.810	204.05	256.45	52.40 ST		
Total		20,000		817.96	1,025.80	207.84 ST	11.20	1.09
Share Price: \$51.290; Next Dividend Payable 02/12								
PVH CORPORATION (PVH)	3/30/11	15,000	64.580	968.70	1,057.35	88.65 ST		
	11/28/11	5,000	68.002	340.01	352.45	12.44 ST		
Total		20,000		1,308.71	1,409.80	101.09 ST	3.00	0.21
Share Price: \$70.490; Next Dividend Payable 03/12								
RALCORP HOLDINGS NEW (RAH)	3/30/11	15,000	66.170	992.55	1,282.50	289.95 ST		
	4/6/11	5,000	69.480	347.40	427.50	80.10 ST		
Total		20,000		1,339.95	1,710.00	370.05 ST	--	--
Share Price: \$85.500								
REGAL BELOIT CORP (RBC)	3/30/11	10,000	74.050	740.50	509.70	(230.80) ST		
	5/24/11	8,000	67.984	543.87	407.76	(136.11) ST		
	6/15/11	5,000	64.392	321.96	254.85	(67.11) ST		
	9/2/11	5,000	55.428	277.14	254.85	(22.29) ST		
Total		28,000		1,883.47	1,427.16	(456.31) ST	20.16	1.41
Share Price: \$50.970; Next Dividend Payable 01/13/12								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
REGENCY CENTERS CORP (REG)	3/30/11	35,000	43.190	1,511.65	1,316.70	(194.95) ST	64.75	4.91
Share Price: \$37.620, Next Dividend Payable 02/12								
REPUBLIC SERVICES INC (RSG)	3/30/11	105,000	30.100	3,160.50	2,892.75	(267.75) ST		
6/2/11	10,000	31.119	311.19		275.50	(35.69) ST		
Total		115,000		3,471.69	3,168.25	(303.44) ST	101.20	3.19
Share Price: \$27.550, Next Dividend Payable 01/17/12								
ROCK TENN CO CL A (RKT)	3/30/11	20,000	69.170	1,383.40	1,154.00	(229.40) ST	16.00	1.38
Share Price: \$57.700, Next Dividend Payable 02/12								
ROYAL CARIBBEAN CRUISES LTD (RCL)	3/30/11	16,000	42.130	674.08	396.32	(277.76) ST		
6/2/11	5,000	37.718	188.59		123.85	(64.74) ST		
Total		21,000		862.67	520.17	(342.50) ST	8.40	1.61
Share Price: \$24.770, Next Dividend Payable 01/11/12								
SEMPRA ENERGY (SRE)	3/30/11	15,000	53.710	805.65	825.00	19.35 ST		
6/3/11	5,000	53.516	267.58		275.00	7.42 ST		
7/15/11	6,000	51.890	311.34		330.00	18.66 ST		
8/2/11	5,000	50.204	251.02		275.00	23.98 ST		
Total		31,000		1,635.59	1,705.00	69.41 ST	59.52	3.49
Share Price: \$55.000, Next Dividend Payable 01/15/12								
SHERWIN WILLIAMS COMPANY OHIO (SHW)	3/30/11	20,000	83.950	1,679.00	1,785.40	106.40 ST	29.20	1.63
Share Price: \$89.270, Next Dividend Payable 03/12								
SIGMA ALDRICH CORP DEL (SIAL)	3/30/11	25,000	64.180	1,604.50	1,561.50	(43.00) ST		
11/28/11	5,000	61.492	307.46		312.30	4.84 ST		
Total		30,000		1,911.96	1,873.80	(38.16) ST	21.60	1.15
Share Price: \$62.460, Next Dividend Payable 03/12								
SILGAN HLDGS INC (SLGN)	4/15/11	10,000	45.905	459.05	386.40	(72.65) ST		
5/5/11	10,000	44.768	447.68		386.40	(61.28) ST		
5/18/11	6,000	44.765	268.59		231.84	(36.75) ST		
8/2/11	10,000	38.243	382.43		386.40	3.97 ST		
11/28/11	5,000	37.632	188.16		193.20	5.04 ST		
Total		41,000		1,745.91	1,584.24	(161.67) ST	18.04	1.13
Share Price: \$38.640, Next Dividend Payable 03/12								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SMUCKER JM CO COM NEW (SJM) Share Price: \$78.170; Next Dividend Payable 03/12	3/30/11	25,000	71.410	1,785.25	1,954.25	169.00 ST	48.00	2.45
SNAP-ON INC (SNA) Share Price: \$50.620; Next Dividend Payable 03/12	3/30/11	30,000	60.250	1,807.50	1,518.60	(288.90) ST	40.80	2.68
SUNTRUST BKS (STI) Share Price: \$27.200	3/30/11	30,000	29.200	876.00	531.00	(345.00) ST	—	—
	5/24/11	15,000	27.070	406.05	265.50	(140.55) ST	—	—
	7/14/11	13,000	24.858	323.15	230.10	(93.05) ST	—	—
	11/3/11	10,000	19.596	195.96	177.00	(18.96) ST	—	—
Total		68,000		1,801.16	1,203.60	(597.56) ST	13.60	1.12
SYNOPSYS INC (SNPS) Share Price: \$27.700; Next Dividend Payable 03/12	3/30/11	60,000	27.610	1,656.60	1,632.00	(24.60) ST	—	—
T ROWE PRICE GROUP INC (TROW) Share Price: \$56.950; Next Dividend Payable 03/12	3/30/11	25,000	66.550	1,663.75	1,423.75	(240.00) ST	—	—
	7/15/11	1,000	57.660	57.66	56.95	(0.71) ST	—	—
Total		26,000		1,721.41	1,480.70	(240.71) ST	32.24	2.17
TE CONNECTIVITY LTD NEW (TEL) Share Price: \$30.810; Next Dividend Payable 03/12	3/30/11	50,000	34.360	1,718.00	1,540.50	(177.50) ST	—	—
	7/28/11	5,000	35.346	176.73	154.05	(22.68) ST	—	—
Total		55,000		1,894.73	1,694.55	(200.18) ST	39.60	2.33
TEEKAY CORP (TK) Share Price: \$26.730; Next Dividend Payable 01/12	3/30/11	30,000	37.100	1,113.00	801.90	(311.10) ST	37.95	4.73
TEL & DATA SYSTEMS SPECIAL (TDS) Share Price: \$23.810; Next Dividend Payable 03/12	3/30/11	50,000	29.160	1,458.00	1,190.50	(267.50) ST	—	—
	11/28/11	5,000	21.844	109.22	119.05	9.83 ST	—	—
Total		55,000		1,567.22	1,309.55	(257.67) ST	25.85	1.97
TIFFANY & COMPANY NEW (TIF) Share Price: \$66.260; Next Dividend Payable 01/10/12	3/30/11	16,000	61.430	982.88	1,060.16	77.28 ST	18.56	1.75
TJX COS INC NEW (TJX) Share Price: \$64.550; Next Dividend Payable 03/12	3/30/11	35,000	50.160	1,755.60	2,259.25	503.65 ST	26.60	1.17
TORCHMARK CORP (TMK) Share Price: \$43.390; Next Dividend Payable 02/12	3/30/11	15,000	44.087	661.30	650.85	(10.45) ST	7.20	1.10

CONTINUED

Fiduciary Services Active Assets Account
731-093463-130THE LEVMAR FOUNDATION, INC.
PO BOX 10705

INTERESTED PARTY COPY

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TRANSATLANTIC HOLDING INC (TRH)								
	3/30/11	11 000	47.790	525.69	602.03	76.34 ST		
	7/18/11	5 000	51.174	255.87	273.65	17.78 ST		
	12/6/11	5 000	54.646	273.23	273.65	0.42 ST		
	12/15/11	7 000	54.653	382.57	383.11	0.54 ST		
	12/22/11	5 000	54.808	274.04	273.65	(0.39) ST		
Total		33 000		1,711.40	1,806.09	94.69 ST	29.04	1.60
Share Price: \$54.730, Next Dividend Payable 03/12								
TRIPADVISOR INC COM (TRIP)								
	12/21/11	25 000	— Pending Corp Action		630.25	N/A	—	—
Share Price: \$25.210								
VORNADO REALTY TR S B I (VNO)								
	3/30/11	20 000	86.610	1,732.20	1,537.20	(195.00) ST	55.20	3.59
Share Price: \$76.860, Next Dividend Payable 02/12								
WESTAR ENERGY INC (WR)								
	3/30/11	75 000	26.450	1,983.75	2,158.50	174.75 ST	96.00	4.44
Share Price: \$28.780, Next Dividend Payable 01/03/12								
WILLIAMS CO INC (WMB)								
	3/30/11	75 000	31.380	2,353.50	2,476.50	123.00 ST	75.00	3.02
Share Price: \$33.020, Next Dividend Payable 03/12								
WILLIAMS SONOMA (WSM)								
	12/15/11	8 000	37.049	296.39	308.00	11.61 ST	5.44	1.76
Share Price: \$38.500, Next Dividend Payable 02/12								
WISCONSIN ENERGY CORP (WEC)								
	3/30/11	65 000	30.630	1,990.95	2,272.40	281.45 ST	78.00	3.43
Share Price: \$34.960, Next Dividend Payable 03/12								
XCEL ENERGY INC (XEL)								
	3/30/11	90 000	24.030	2,162.70	2,487.60	324.90 ST	93.60	3.76
Share Price: \$27.640, Next Dividend Payable 01/20/12								
XL GROUP PLC NEW (XL)								
	3/30/11	55 000	23.770	1,307.35	1,087.35	(220.00) ST		
	5/25/11	15 000	23.176	347.64	296.55	(51.09) ST		
	7/28/11	5 000	21.150	105.75	98.85	(6.90) ST		
	9/2/11	10 000	19.683	196.83	197.70	0.87 ST		
Total		85 000		1,957.57	1,680.45	(277.12) ST	37.40	2.22
Share Price: \$19.770, Next Dividend Payable 03/12								
YUM BRANDS INC (YUM)								
	3/30/11	25 000	51.750	1,293.75	1,475.25	181.50 ST	28.50	1.93
Share Price: \$59.010, Next Dividend Payable 02/12								
ZIONS BANCORP (ZION)								
	3/30/11	30 000	23.210	696.30	488.40	(207.90) ST		
	6/2/11	10 000	23.031	230.31	162.80	(67.51) ST		
Total		40 000		926.61	651.20	(275.41) ST	1.60	0.24
Share Price: \$16.280, Next Dividend Payable 02/12								



MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2011

Fiduciary Services Active Assets Account
731-093463-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

Holdings

INTERESTED PARTY COPY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	96.7%	\$159,640.84	\$154,930.35	\$1,089.92 LT \$(6,430.66) ST	\$3,194.01 \$0.00	2.06%
TOTAL MARKET VALUE	100.0%	\$159,640.84	\$160,094.06	\$1,089.92 LT \$(6,430.66) ST	\$3,194.52 \$0.00	1.99%

TOTAL VALUE (includes accrued interest)

\$160,196.80

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2011

Active Assets Account
731-090402-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

INTERESTED PARTY COPY

Holdings

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley), Citi Investment Research & Analysis (CIRA), and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports. CIRA's equity research ratings are (1) Buy, (2) Neutral and (3) Sell. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the end of this statement for a summary guide describing Morgan Stanley, CIRA and Standard & Poor's ratings. Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMAZON.COM (AMZN) ELKS BY CITIGROUP (SPNEE)	8/25/11	2,500 000	\$9 628	\$24,070.49	\$22,650.00	\$(1,420.49) ST D	—	—
Share Price: \$9 060, Structured Products								
AMERICAN EXPRESS COMPANY (AXP) ELKS BY CITIGROUP (SPOEM)	9/26/11	2,500 000	9.731	24,326.32	24,175.00	(151.32) ST D	—	—
Share Price: \$9 670, Structured Products								
BAKER HUGHES INC (BHI)	8/26/11	283 000	66.242	18,746.43	13,765.12	(4,981.31) ST	169.80	1.23
Share Price: \$48 640, Rating: Morgan Stanley 1, Citigroup. 2, S&P 1; Next Dividend Payable 02/12								
BLACKSTONE/GSO SR FLTG RATE (BSL)	5/25/10	1,250 000	20 000	25,000.00	22,950.00	(2,050 00) LT	1,650.00	7.18
Share Price: \$18.360, Next Dividend Payable 01/12								
CBS CORP NEW CL B SHRS (CBS)	11/25/11	246 000	25.317	6,227.90	6,676.44	448.54 ST	98.40	1.47
Share Price: \$27 140, Rating: Morgan Stanley 1, Citigroup 1, S&P. 1; Next Dividend Payable 01/01/12								
CLEARBRIDGE ENERGY MLP FD INC (CEM)	6/24/10	1,250 000	19.413	24,266.14	28,050.00	3,783.86 LT	1,825 00	6.50
Share Price: \$22 440, Next Dividend Payable 02/12								
FREEPORT-MCMORAN (FCX) ELKS BY MORGAN STANLEY (SPMEV)	8/25/11	2,500.000	9.576	23,939 00	21,862.50	(2,076.50) ST D	—	—
Share Price: \$8 745, Structured Products								
JOHN HANCOCK HEDGED EQ&INC FD (HEQ)	5/25/11	500.000	20.000	10,000.00	7,340.00	(2,660.00) ST	616.00	8.39
Share Price: \$14 680, Next Dividend Payable 03/12								
SCHLUMBERGER LTD (SLB)	11/25/11	60.000	80.263	4,815.80	4,098.60	(717.20) ST	60 00	1.46
Share Price: \$68.310, Rating: Morgan Stanley 1, Citigroup 1, S&P. 1; Next Dividend Payable 01/06/12								
WELLS FARGO & CO NEW (WFC)	8/26/11	621 000	30.336	18,838.37	17,114.76	(1,723.61) ST	298 08	1.74
Share Price: \$27 560, Rating: Morgan Stanley 1, Citigroup. 2, S&P 1, Next Dividend Payable 03/12								
STOCKS								
Percentage of Assets %				Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
27.0%				\$180,230.45	\$168,682.42	\$1,733.86 LT	\$4,717.28	2.80%
						\$(13,281.89) ST	\$0.00	

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 7

DESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
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MS 090402 - SEE ATTACHED

	359,211.	443,584.
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TOTALS

	<u>359,211.</u>	<u>443,584.</u>
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CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield %
KRAFT FOODS INC	10/23/08	15,000.000	\$97.285	\$14,592.75			\$937.50	6.11
CUSIP 50075NAH7			\$97.285	\$14,592.75	\$15,326.70	\$733.95 LT	\$78.12	
Unit Price: \$102.178; Coupon Rate 6.250%; Matures 06/01/12, Int. Semi-Annually Jun/Dec 01, Yield to Maturity .996%, Moody BAA2, S&P BBB-, Issued 05/20/02								
MARRIOTT INTERNATIONAL	12/10/08	15,000.000	82.542	12,381.30			693.75	4.56
CUSIP 571903AE3			82.542	12,381.30	15,196.05	2,814.75 LT	30.83	
Unit Price: \$101.307; Coupon Rate 4.625%; Matures 06/15/12, Int. Semi-Annually Jun/Dec 15, Yield to Maturity 1.730%, Moody BAA2, S&P BBB, Issued 06/14/05								
PRUDENTIAL FINL INC	5/4/09	15,000.000	94.885	14,232.75			870.00	5.71
CUSIP 74432QAX3			94.885	14,232.75	15,212.10	979.35 LT	38.66	
Unit Price: \$101.414; Coupon Rate 5.800%; Matures 06/15/12, Int. Semi-Annually Jun/Dec 15, Yield to Maturity 2.652%, Moody BAA2, S&P A, Issued 06/19/07								
BLOCKBUSTER INC	12/10/08	15,000.000	52.035	7,805.25			—	—
CUSIP 093679AC2			52.035	7,805.25	1.50	(7,803.75) LT	—	—
Unit Price: \$0.010; Coupon Rate 9.000%; Matures 09/01/12, Int. Semi-Annually Mar/Sep 01, In Default, Issued 03/01/06								
TARGET CORP	10/23/08	15,000.000	95.260	14,289.00			768.75	4.89
CUSIP 87612EAT3			95.260	14,289.00	15,701.40	1,412.40 LT	354.47	
Unit Price: \$104.676; Coupon Rate 5.125%; Matures 01/15/13, Int. Semi-Annually Jan/Jul 15, Yield to Maturity .603%, Moody A2, S&P A+, Issued 01/17/08								
AT&T BROADBAND CORP	11/18/08	15,000.000	102.615	15,392.25			1,256.25	7.70
CUSIP 00209TAA3			100.816	15,122.37	16,312.65	1,190.28 LT	369.89	
Unit Price: \$108.751; Coupon Rate 8.375%; Matures 03/15/13, Int. Semi-Annually Mar/Sep 15, Yield to Maturity 1.049%, Moody BAA1, S&P BBB+, Issued 11/18/02								
NATIONAL CITY BANK	12/10/08	15,000.000	84.035	12,605.25			693.75	4.45
CUSIP 63534PAD9			84.035	12,605.25	15,571.95	2,966.70 LT	115.62	
Unit Price: \$103.813; Coupon Rate 4.625%; Matures 05/01/13, Int. Semi-Annually May/Nov 01, Yield to Maturity 1.718%, Moody A3, S&P A-, Issued 05/08/03								
GOLDMAN SACHS GROUP LP	10/23/08	20,000.000	87.276	17,455.25			950.00	4.68
CUSIP 36141GDK7			87.276	17,455.25	20,264.60	2,809.35 LT	438.05	
Unit Price: \$101.323; Coupon Rate 4.750%; Matures 07/15/13, Int. Semi-Annually Jan/Jul 15, Yield to Maturity 3.855%, Moody A1, S&P A-, Issued 07/15/03								
CSX CORP	4/6/09	5,000.000	102.391	5,119.55			275.00	5.17
CUSIP 126408GD9			100.936	5,046.79	5,310.00	263.21 LT	114.58	
Unit Price: \$106.200; Coupon Rate 5.500%; Matures 08/01/13, Int. Semi-Annually Feb/Aug 01, Yield to Maturity 1.521%, Moody BAA3, S&P BBB, Issued 08/05/03								
ALTRIA GROUP INC	11/12/08	15,000.000	103.416	15,512.40			1,275.00	7.52
CUSIP 02209SAC7			101.425	15,213.71	16,934.25	1,720.54 LT	180.62	
Unit Price: \$112.895; Coupon Rate 8.500%; Matures 11/10/13, Int. Semi-Annually May/Nov 10, Yield to Maturity 1.441%, Moody BAA1, S&P BBB, Issued 11/10/08								

CONTINUED

BUSINESS
ACCOUNTS

TRUST
ACCOUNTS

RETIREMENT
ACCOUNTS

PERSONAL
ACCOUNTS

MorganStanley
SmithBarney

Active Assets Account
731-090402-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

INTERESTED PARTY COPY

Morgan Stanley Smith Barney

Active Assets Account
731-090402-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

INTERESTED PARTY COPY

Holdings

CORPORATE FIXED INCOME CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FORTUNE BRANDS INC								
CUSIP 349631AK7	2/9/09	15,000,000	93,562	14,034.30			731.25	4.63
Unit Price \$105.161, Coupon Rate 4.875%, Matures 12/01/13, Int. Semi-Annually Jun/Dec 01, Yield to Maturity 2.112%, Moody BAA2, Issued 11/20/03			93,562	14,034.30	15,774.15	1,739.85 LT	60.93	
WELLPPOINT INC								
CUSIP 94973VAQ0	2/9/09	15,000,000	101,028	15,154.20			900.00	5.50
Unit Price \$108.996, Coupon Rate 6.000%, Matures 02/15/14, Int. Semi-Annually Feb/Aug 15, Yield to Maturity 1.667%, Moody BAA1, S&P A-, Issued 02/05/09			100,471	15,070.69	16,349.40	1,278.71 LT	340.00	
CVS CORP								
CUSIP 126650AV2	11/18/08	15,000,000	89,714	13,457.10			731.25	4.45
Unit Price \$109.354, Coupon Rate 4.875%, Matures 09/15/14, Int. Semi-Annually Mar/Sep 15, Yield to Maturity 1.342%, Moody BAA2, S&P BBB+, Issued 09/14/04			89,714	13,457.10	16,403.10	2,946.00 LT	215.31	
WACHOVIA BANK NA								
CUSIP 92976GA9	10/23/08	20,000,000	83,776	16,755.25			1,000.00	4.79
Unit Price \$104.176, Coupon Rate 5.000%, Matures 08/15/15, Int. Semi-Annually Feb/Aug 15, Yield to Maturity 3.755%, Moody A1, S&P A+, Issued 07/25/03			83,776	16,755.25	20,835.20	4,079.95 LT	377.77	
AMERICAN INTL GROUP								
CUSIP 026874AX5	10/23/08	35,000,000	41,390	14,486.50			1,767.50	5.21
Unit Price \$96.823, Coupon Rate 5.050%, Matures 10/01/15, Int. Semi-Annually Apr/Oct 01, Yield to Maturity 6.006%, Moody BAA1, S&P A-, Issued 04/01/06			41,390	14,486.50	33,888.05	19,401.55 LT	441.87	
HOME DEPOT INC SR NOTES								
CUSIP 437076AP7	10/23/08	20,000,000	81,930	16,386.05			1,080.00	4.67
Unit Price \$115.497, Coupon Rate 5.400%, Matures 03/01/16, Int. Semi-Annually Mar/Sep 01, Yield to Maturity 1.545%, Moody A3, S&P A-, Issued 03/24/06			81,930	16,386.05	23,099.40	6,713.35 LT	359.99	
BANK OF AMERICA CORPORATION								
CUSIP 060505DA9	10/23/08	20,000,000	82,892	16,578.45			1,084.00	6.00
Unit Price \$90.221, Coupon Rate 5.420%, Matures 03/15/17, Int. Semi-Annually Mar/Sep 15, Yield to Maturity 7.734%, Moody BAA2, S&P BBB+, Issued 03/15/07			82,892	16,578.45	18,044.20	1,465.75 LT	319.17	
AMERICAN EXPRESS								
CUSIP 025816AX7	10/23/08	20,000,000	76,094	15,218.85			1,230.00	5.37
Unit Price \$114.365, Coupon Rate 6.150%, Matures 08/28/17, Int. Semi-Annually Feb/Aug 28, Yield to Maturity 3.342%, Moody A3, S&P BBB+, Issued 08/28/07			76,094	15,218.85	22,873.00	7,654.15 LT	420.25	
WAL-MART STORES INC								
CUSIP 931142CJ0	10/23/08	15,000,000	99,310	14,896.50			870.00	4.74
Unit Price \$122.360, Coupon Rate 5.800%, Matures 02/15/18, Int. Semi-Annually Feb/Aug 15, Yield to Maturity 1.912%, Moody AA2, S&P AA, Issued 08/24/07			99,310	14,896.50	18,354.00	3,457.50 LT	328.66	
ANHEUSER BUSCH COS INC								
CUSIP 035229CS0	10/23/08	20,000,000	82,773	16,554.65			900.00	4.08
Unit Price \$110.133, Coupon Rate 4.500%, Matures 04/01/18, Int. Semi-Annually Apr/Oct 01, Yield to Maturity 2.725%, Moody BAA1, S&P A-, Issued 03/11/03			82,773	16,554.65	22,026.60	5,471.95 LT	225.00	

CONTINUED

Holdings

Active Assets Account
731-090402-130

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

INTERESTED PARTY COPY

MorganStanley
SmithBarney

CORPORATE FIXED INCOME CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj.	Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
AT&T INC	10/23/08	20,000.00	86.931	86.931	17,386.25	23,239.00	5,852.75 LT	1,120.00	4.81
CUSIP 00206RAM4					17,386.25			143.11	
Unit Price: \$116.195, Coupon Rate 5.600%, Matures 05/15/18, Int. Semi-Annually May/Nov 15; Yield to Maturity 2.806%, Moody A2							S&P A-; Issued 05/13/08		
PEPSICO INC	10/23/08	15,000.00	88.360	88.360	13,254.00	17,426.25	4,172.25 LT	750.00	4.30
CUSIP 713448BH0					13,254.00			62.49	
Unit Price: \$116.175, Coupon Rate 5.000%, Matures 06/01/18, Int. Semi-Annually Jun/Dec 01; Yield to Maturity 2.276%, Moody AA3							S&P A-; Issued 05/28/08		
KIMBERLY CLARK	11/4/08	15,000.00	106.396	104.804	15,959.40	19,818.75	4,098.08 LT	1,125.00	5.67
CUSIP 494368B04					15,720.67			187.50	
Unit Price: \$132.125, Coupon Rate 7.500%, Matures 11/01/18, Int. Semi-Annually May/Nov 01; Yield to Maturity 2.378%, Moody A2							S&P A; Issued 11/04/08		
VERIZON COMMUNICATIONS	11/4/08	15,000.00	105.828	104.447	15,874.20	20,260.95	4,593.96 LT	1,312.50	6.47
CUSIP 92343VAQ7					15,666.99			218.75	
Unit Price: \$135.073, Coupon Rate 8.750%, Matures 11/01/18, Int. Semi-Annually May/Nov 01; Yield to Maturity 3.028%, Moody A3							S&P A-; Issued 11/04/08		
FIXED RATE STEP-UP CALLABLE CPN BY MS 8/5/09		15,000.00	100.000	100.000	15,000.00	13,667.85	(1,332.15) LT	750.00	5.48
DUE 2024					15,000.00			270.83	
CUSIP 61745E4N8									
Unit Price: \$91.119, Coupon Rate 5.000%, Matures 08/21/24; Int. Semi-Annually Feb/Aug 21; Callable \$100.00 on 08/21/14, Yield to Maturity 6.012%, Stepped; Moody A2							S&P A-; Issued 08/21/09		

CORPORATE FIXED INCOME

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj.	Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
WFC CONTINGENT 7% LINKED TO BASKET OF EQUITIES	12/6/11	10,000.00	\$100.000	\$100.000	\$360,381.45	\$437,891.10	\$78,680.43 LT	\$23,071.50	5.27%
CUSIP 949748M20					\$359,210.67			\$5,692.47	
Unit Price: \$100.000, Zero Coupon, Matures 12/21/18; Floater, Issued 12/28/11, Structured Products; Maturity Value = \$10,000.00									

TOTAL CORPORATE FIXED INCOME (incl.accr.int.)

71.1%

\$443,583.57

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj.	Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
WFC CONTINGENT 7% LINKED TO BASKET OF EQUITIES	12/6/11	10,000.00	\$100.000	\$100.000	\$10,000.00	\$10,000.00	\$0.00 ST	--	--
CUSIP 949748M20					\$10,000.00			--	--
Unit Price: \$100.000, Zero Coupon, Matures 12/21/18; Floater, Issued 12/28/11, Structured Products; Maturity Value = \$10,000.00									

BUSINESS
ACCOUNTS

TRUST
ACCOUNTS

EDUCATION
ACCOUNTS

RETIREMENT
ACCOUNTS

PERSONAL
ACCOUNTS

ATTACHMENT 8FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR PERIOD ADJUSTMENT	4,993.
TOTAL	<u>4,993.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

MARGARITA VOLFTSUN
P.O. BOX 10705
MCLEAN, VA 22102

PRESIDENT
2.00

0 0 0 0

LEV VOLFTSUN
P.O. BOX 10705
MCLEAN, VA 22102

DIRECTOR
2.00

0 0 0 0

AMY ROSENBLATT LUI
P.O. BOX 10705
MCLEAN, VA 22102

DIRECTOR
2.00

0 0 0 0

GRAND TOTALS

ATTACHMENT 10

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

MARGARITA VOLFTSUN
LEV VOLFTSUN

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND				PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT				
JEWISH FEDERATION OF GREATER WASHINGTON 6101 MONTROSE ROAD ROCKVILLE, MD 20852	NONE	PUBLIC CHARITY		GENERAL USE	26,000.
THE ISRAEL PROJECT 2020 K STREET NW, STE 7600 WASHINGTON, DC 20006	NONE	PUBLIC CHARITY		GENERAL USE	50,650.
HERITAGE CHRISTIAN SERVICES 349 W. COMMERCIAL STREET, STE 2795 EAST ROCHESTER, NY 14445	NONE	PUBLIC CHARITY		GENERAL USE	10,000.
SHALOM EDUCATION CENTER 11140 ROCKVILLE PIKE STE 100 ROCKVILLE, MD 20852	NONE	PUBLIC CHARITY		GENERAL USE	20,000.
FJC - SLINGSHOT 520 8TH AVE FLOOR 20 NEW YORK, NY 10018	NONE	PUBLIC CHARITY		GENERAL USE	5,000.
NCSJ 2020 K STREET, NW STE 7800 WASHINGTON, DC 20006	NONE	PUBLIC CHARITY		GENERAL USE	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KINGS BAY YMCA 3495 NOSTRAND AVENUE BROOKLYN, NY 11229	NONE PUBLIC CHARITY	GENERAL USE	2,200.
JEWISH COMMUNITY RELATIONS COUNCIL 6101 MONTROSE ROAD, SUITE 205 ROCKVILLE, MD 20852	NONE PUBLIC CHARITY	GENERAL USE	500.
CONGREGATION BETH EMETH 12523 LAWYERS ROAD HERNDON, VA 20171	NONE PUBLIC CHARITY	GENERAL USE	5,100.
JEWISH COMMUNITY FEDERATION OF GREATER ROCHESTER 441 EAST AVENUE ROCHESTER, NY 14607	NONE PUBLIC CHARITY	GENERAL USE	1,000.
FOUNDATION FOR DEFENSE OF DEMOCRACIES P.O. BOX 33249 WASHINGTON, DC 20033	NONE PUBLIC CHARITY	GENERAL USE	5,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET SUITE 900 NEW YORK, NY 10001	NONE PUBLIC CHARITY	GENERAL USE	850.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ASSOCIATED JEWISH FEDERATION OF BALTIMORE 101 W. MT. ROYAL AVENUE BALTIMORE, MD 21201	NONE PUBLIC CHARITY	GENERAL USE	250.
THE ONE PERCENT FOUNDATION 1950 7TH AVENUE SACRAMENTO, CA 95818	NONE PUBLIC CHARITY	GENERAL USE	4,000.
TOTAL CONTRIBUTIONS PAID			131,550.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust

THE LEVMAR FOUNDATION, INC.

Employer identification number

51-0387146

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	86,669.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	86,669.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	87,357.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	79.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	87,436.

For Paperwork Reduction Act Notice, see the instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		86,669.
14 Net long-term gain or (loss):			
a Total for year	14a		87,436.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		174,105.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero.	18	
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20 Add lines 18 and 19	20	
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	
23 Subtract line 22 from line 17. If zero or less, enter -0-	23	
24 Enter the smaller of the amount on line 17 or \$2,300	24	
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23.	25	
26 Subtract line 25 from line 24.	26	
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29 Subtract line 28 from line 27	29	
30 Multiply line 29 by 15% (.15)	30	
31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32 Add lines 30 and 31	32	
33 Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust

THE LEVMAR FOUNDATION, INC.

Employer identification number

51-0387146

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 86,669.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

JSA

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Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	87,357.
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Schedule D-1 (Form 1041) 2011

Realized Gain/Loss for Year 2011
Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
Amr Corp De Position:2 G/L Amount: -\$4,482.56								
	771	11/25/2011	11/29/2011	4,712.84	4,712.84	233	-4479.84	short
	0.605	11/25/2011	11/23/2011	3.69	3.69	0.97	-2.72	short
Sub Total	771.605			\$4,716.53	\$4,716.53	\$233.97	(\$4,482.56)	
Baker Hughes Inc Position:1 G/L Amount: -\$0.71								
	0.101	8/26/2011	8/29/2011	6.69	6.69	5.98	-0.71	short
Cbs Corp New Cl B Shrs Position:1 G/L Amount: -\$0.93								
	0.584	11/25/2011	11/23/2011	14.78	14.78	13.85	-0.93	short
Cfi Elks Axp 7.000 9-21-11 Position:1 G/L Amount: \$785.74								
	2,500.00	3/25/2011	9/21/2011	24,214.26	24,214.26	25,000.00	785.74	short
Cfi Elks On Aapl 9.000 1-26-11 Position:1 G/L Amount: \$413.00								
	1,000.00	7/26/2010	1/26/2011	9,587.00	9,587.00	10,000.00	413	short
Cfi Elks On Abx 8.000 1-26-11 Position:1 G/L Amount: \$363.89								
	1,000.00	7/26/2010	1/26/2011	9,636.11	9,636.11	10,000.00	363.89	short
Cfi Elks On Ba 9 1/2 1-26-11 Position:1 G/L Amount: \$437.64								
	1,000.00	7/26/2010	1/26/2011	9,562.36	9,562.36	10,000.00	437.64	short
Cfi Elks On Slb 7 1/2 11-23-11 Position:1 G/L Amount: \$0.00								
	500	11/23/2011	11/23/2011	5,000.00	5,000.00	5,000.00	0	short
Citi Elks On Amzn 8.000 8-24-11 Position:1 G/L Amount: \$730.19								
	1,950.00	2/22/2011	8/24/2011	18,769.81	18,769.81	19,500.00	730.19	short
Clearbridge Energy Mlp Opp Fd Position:1 G/L Amount: -\$1,066.46								
	1,250.00	6/9/2011	8/12/2011	24,587.50	24,587.50	23,521.04	-1066.46	short
Ms Elks On Amr 12.000 11-23-11 Position:1 G/L Amount: \$0.00								
	500	11/23/2011	11/23/2011	5,000.00	5,000.00	5,000.00	0	short
Ms Elks On Bhi 8.000 8-25-11 Position:1 G/L Amount: \$0.00								
	1,950.00	8/29/2011	8/29/2011	19,500.00	19,500.00	19,500.00	0	short
Ms Elks On Cbs 8 1/2 11-23-11 Position:1 G/L Amount: \$0.00								
	650	11/23/2011	11/23/2011	6,500.00	6,500.00	6,500.00	0	short
Ms Elks On Fcx 11 1/2 8-25-11 Position:1 G/L Amount: \$1,088.10								
	1,950.00	2/22/2011	8/25/2011	18,411.90	18,411.90	19,500.00	1,088.10	short
Ms Elks On Wfc 7.000 8-25-11 Position:1 G/L Amount: \$0.00								
	1,950.00	8/29/2011	8/29/2011	19,500.00	19,500.00	19,500.00	0	short

Schlumberger Ltd Position:1 G/L Amount: -\$0.54						
	0.04	11/25/2011	11/23/2011	3.21	3.21	2.67
						-0.54 short
Wells Fargo & Co New Position:1 G/L Amount: -\$2.01						
	0.406	8/26/2011	8/29/2011	12.31	12.31	10.3
						-2.01 short
Short Term Total				\$175,022.46	\$173,287.81	(\$1,734.65)
Long Term Gain/Loss						

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
Amer Intl Group 5 3/8 10-18-11 Position:1 G/L Amount: \$8,916.25								
	25,000.00	6/1/2009	10/18/2011	16,083.75	16,083.75	25,000.00	8,916.25	long
Dow Chemical 6 1/8 2-01-11 Position:1 G/L Amount: \$484.35								
	15,000.00	2/9/2009	2/1/2011	14,515.65	14,515.65	15,000.00	484.35	long
Hsbc Finance Corp 5.700 6-01-11 Position:1 G/L Amount: \$0.00								
	15,000.00	6/1/2009	6/1/2011	15,310.05	15,000.00	15,000.00	0	long
May Dept Stores 7.450 9-15-11 Position:1 G/L Amount: \$5,394.75								
	20,000.00	12/10/2008	9/15/2011	14,605.25	14,605.25	20,000.00	5,394.75	long
Tyco Intl Group 6 3/4 2-15-11 Position:1 G/L Amount: \$0.00								
	15,000.00	4/6/2009	2/15/2011	15,305.55	15,000.00	15,000.00	0	long
Washington Mutual 6 7/8 5-15-11 Position:1 G/L Amount: \$405.00								
	15,000.00	11/13/2008	5/16/2011	14,595.00	14,595.00	15,000.00	405	long
Weyerhaeuser Co 6 3/4 3-15-12 Position:1 G/L Amount: \$2,536.50								
	15,000.00	12/10/2008	6/2/2011	13,205.25	13,205.25	15,741.75	2,536.50	long
Xerox Corp 6 7/8 8-15-11 Position:1 G/L Amount: \$0.00								
	15,000.00	5/4/2009	8/15/2011	15,271.95	15,000.00	15,000.00	0	long
Long Term Total				\$118,892.45	\$118,004.90	\$135,741.75	\$17,736.85	
Grand Total				\$293,914.91	\$293,027.36	\$309,029.56	\$16,002.20	

Disclaimer

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns. Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions. For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis. With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions. We are not responsible for any gain and loss information

Realized Gain/Loss for Year 2011
Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
Abbott Laboratories Position: 3 G/L Amount: \$149.69								
	19	2/15/2011	10/5/2011	883.47	883.47	967.85	84.38	short
	26	2/15/2011	3/24/2011	1,208.97	1,208.97	1,243.30	34.33	short
	25	5/21/2010	3/24/2011	1,164.50	1,164.50	1,195.48	30.98	short
Sub Total	70			\$3,256.94	\$3,256.94	\$3,406.63	\$149.69	
Agilent Technologies Position: 4 G/L Amount: -\$396.95								
	14	3/24/2011	9/21/2011	611.94	611.94	465.26	-146.68	short
	10	5/13/2011	9/21/2011	524.94	524.94	332.33	-192.61	short
	12	3/24/2011	7/8/2011	524.52	524.52	588.02	63.5	short
	11	3/24/2011	8/8/2011	480.81	480.81	359.65	-121.16	short
Sub Total	47			\$2,142.21	\$2,142.21	\$1,745.26	(\$396.95)	
Albemarle Corporation Position: 2 G/L Amount: -\$183.73								
	15	3/24/2011	8/22/2011	832.05	832.05	695.55	-136.5	short
	14	3/24/2011	8/8/2011	776.58	776.58	729.35	-47.23	short
Sub Total	29			\$1,608.63	\$1,608.63	\$1,424.90	(\$183.73)	
Alliant Energy Cp Position: 2 G/L Amount: \$42.95								
	11	8/2/2011	11/15/2011	435.71	435.71	457.51	21.8	short
	11	8/2/2011	11/14/2011	435.71	435.71	456.86	21.15	short
Sub Total	22			\$871.42	\$871.42	\$914.37	\$42.95	
Allied World Assur Co Hldg Ltd Position: 4 G/L Amount: \$23.20								
	5	3/24/2011	4/15/2011	306.7	306.7	311.95	5.25	short
	10	3/24/2011	4/25/2011	613.4	613.4	635.7	22.3	short
	7	3/24/2011	3/28/2011	429.38	429.38	427.89	-1.49	short
	6	3/24/2011	3/30/2011	368.04	368.04	365.18	-2.86	short
Sub Total	28			\$1,717.52	\$1,717.52	\$1,740.72	\$23.20	
Altera Cp Position: 2 G/L Amount: -\$307.64								
	33	3/24/2011	12/9/2011	1,395.57	1,395.57	1,160.63	-234.94	short
	10	3/24/2011	9/7/2011	422.9	422.9	350.2	-72.7	short
Sub Total	43			\$1,818.47	\$1,818.47	\$1,510.83	(\$307.64)	
American Water Works Co Position: 1 G/L Amount: \$390.06								
	75	8/5/2010	3/24/2011	1,683.90	1,683.90	2,073.96	390.06	short
Annaly Capital Mngmt Inc Position: 1 G/L Amount: \$27.18								

	9	3/24/2011	6/27/2011	1,348.38	1,348.38	1,052.93	-295.45	short
Gardner Denver Inc Position:2 G/L Amount: \$40.35								
	5	9/22/2011	10/21/2011	331.24	331.24	368.51	37.27	short
	6	9/14/2011	10/21/2011	439.13	439.13	442.21	3.08	short
Sub Total	11			\$770.37	\$770.37	\$810.72	\$40.35	
Glaxosmithkline Plc Ads Position:2 G/L Amount: -\$97.12								
	53	2/16/2011	3/24/2011	2,034.51	2,034.51	1,992.36	-42.15	short
	80	8/17/2010	3/24/2011	3,062.31	3,062.31	3,007.34	-54.97	short
Sub Total	133			\$5,096.82	\$5,096.82	\$4,999.70	(\$97.12)	
Google Inc-CI A Position:1 G/L Amount: -\$45.64								
	1	3/24/2011	4/15/2011	584.31	584.31	538.67	-45.64	short
H J Heinz Co Position:1 G/L Amount: \$235.83								
	53	6/29/2010	3/24/2011	2,329.85	2,329.85	2,565.68	235.83	short
Halliburton Co Position:1 G/L Amount: -\$77.86								
	11	3/24/2011	9/14/2011	506	506	428.14	-77.86	short
Hcp Incorporated Position:1 G/L Amount: \$139.74								
	50	12/16/2010	3/24/2011	1,703.22	1,703.22	1,842.96	139.74	short
Hewlett Packard Position:1 G/L Amount: -\$189.74								
	31	3/24/2011	5/17/2011	1,320.91	1,320.91	1,131.17	-189.74	short
Ill Tool Works Inc Position:1 G/L Amount: -\$24.49								
	9	3/24/2011	7/26/2011	493.29	493.29	468.8	-24.49	short
Intel Corp Position:1 G/L Amount: -\$16.69								
	7	4/13/2010	3/24/2011	159.56	159.56	142.87	-16.69	short
Ishares Russell 2000 Index Fd Position:2 G/L Amount: -\$80.09								
	34	3/24/2011	6/23/2011	2,760.46	2,760.46	2,679.58	-80.88	short
	17	3/24/2011	6/3/2011	1,380.23	1,380.23	1,381.02	0.79	short
Sub Total	51			\$4,140.69	\$4,140.69	\$4,060.60	(\$80.09)	
Jones Lang Lasalle Inc Position:2 G/L Amount: -\$477.72								
	9	3/24/2011	10/3/2011	885.06	885.06	426.7	-458.36	short
	5	3/24/2011	5/16/2011	491.7	491.7	472.34	-19.36	short
Sub Total	14			\$1,376.76	\$1,376.76	\$899.04	(\$477.72)	
Juniper Networks Position:1 G/L Amount: -\$574.20								
	36	3/24/2011	7/27/2011	1,473.84	1,473.84	899.64	-574.2	short
Laboratory Cp Amer Hldgs New Position:1 G/L Amount: -\$144.52								
	12	3/24/2011	10/5/2011	1,053.72	1,053.72	909.2	-144.52	short
Life Technologies Corp Position:1 G/L Amount: -\$118.21								
	25	3/24/2011	7/29/2011	1,249.75	1,249.75	1,131.54	-118.21	short

Limited Brands Inc Position:1 G/L Amount: -\$2.03									
15	3/24/2011	8/8/2011	481.2	481.2	479.17	-2.03	short		
Marathon Petroleum Corp Position:3 G/L Amount: -\$211.87									
6	6/22/2011	8/8/2011	250.61	250.61	189.04	-61.57	short		
18	3/24/2011	8/8/2011	738.26	738.26	567.14	-171.12	short		
0	3/24/2011	6/30/2011	0	0	20.82	20.82	cash in lieu		
Sub Total			\$988.87	\$988.87	\$777.00	(\$211.87)			
Mastec Inc Position:1 G/L Amount: -\$85.29									
25	3/24/2011	11/14/2011	508.75	508.75	423.46	-85.29	short		
Maxim Integrated Products Inc Position:4 G/L Amount: \$559.20									
14	11/4/2010	5/13/2011	322.29	322.29	388.49	66.2	short		
34	11/4/2010	5/19/2011	782.72	782.72	935.7	152.98	short		
55	11/4/2010	3/9/2011	1,266.16	1,266.16	1,414.04	147.88	short		
92	11/4/2010	3/24/2011	2,117.93	2,117.93	2,310.07	192.14	short		
Sub Total			\$4,489.10	\$4,489.10	\$5,048.30	\$559.20			
Meadwestvaco Corp Position:1 G/L Amount: -\$61.17									
125	2/10/2011	3/24/2011	3,678.35	3,678.35	3,617.18	-61.17	short		
Mentor Graphics Position:1 G/L Amount: -\$38.93									
24	3/24/2011	5/31/2011	357.73	357.73	318.8	-38.93	short		
Mettler Toledo Intl Position:1 G/L Amount: \$49.82									
3	3/24/2011	5/4/2011	508.47	508.47	558.29	49.82	short		
Newell Rubbermaid Inc Position:1 G/L Amount: -\$26.09									
66	3/24/2011	5/2/2011	1,258.62	1,258.62	1,232.53	-26.09	short		
Novellus System Position:1 G/L Amount: -\$120.58									
32	3/24/2011	4/28/2011	1,175.04	1,175.04	1,054.46	-120.58	short		
Open Text Corp Position:1 G/L Amount: \$14.76									
4	3/24/2011	5/13/2011	234.4	234.4	249.16	14.76	short		
Oracle Corp Position:2 G/L Amount: -\$480.54									
10	10/14/2011	12/21/2011	315.88	315.88	256.09	-59.79	short		
70	3/24/2011	12/21/2011	2,213.40	2,213.40	1,792.65	-420.75	short		
Sub Total			\$2,529.28	\$2,529.28	\$2,048.74	(\$480.54)			
Parexel Intl Corp Position:1 G/L Amount: \$82.96									
26	3/24/2011	5/2/2011	622.44	622.44	705.4	82.96	short		
Pepsico Inc Nc Position:1 G/L Amount: \$3.23									
28	3/24/2011	7/25/2011	1,798.72	1,798.72	1,801.95	3.23	short		
Pinnacle West Capital Corp Position:1 G/L Amount: -\$11.15									
32	3/24/2011	8/2/2011	1,339.84	1,339.84	1,328.69	-11.15	short		

Pnc Finl Svcs Gp Position:1 G/L Amount: -\$318.72									
29	3/24/2011	9/20/2011	1,771.61	1,771.61	1,771.61	1,452.89	-318.72	short	
Polaris Industries Inc Position:1 G/L Amount: \$10.90									
12	4/21/2011	10/18/2011	637.07	637.07	637.07	647.97	10.9	short	
Polycorn Inc Position:2 G/L Amount: -\$494.56									
14	7/14/2011	10/20/2011	429.28	429.28	429.28	221.58	-207.7	short	
22	6/1/2011	10/20/2011	635.06	635.06	635.06	348.2	-286.86	short	
36			\$1,064.34	\$1,064.34	\$1,064.34	\$569.78	(\$494.56)		
Radware Ltd Position:1 G/L Amount: -\$105.31									
10	3/24/2011	8/23/2011	354.1	354.1	354.1	248.79	-105.31	short	
Rayonier Incorporated Position:1 G/L Amount: \$20.83									
0	3/24/2011	8/24/2011	0	0	0	20.83	20.83	cash in lieu	
Seadrill Ltd Position:2 G/L Amount: \$513.56									
50	1/12/2011	3/24/2011	1,728.49	1,728.49	1,728.49	1,803.96	75.47	short	
135	11/4/2010	3/24/2011	4,432.62	4,432.62	4,432.62	4,870.71	438.09	short	
185			\$6,161.11	\$6,161.11	\$6,161.11	\$6,674.67	\$513.56		
Solera Holdings Inc Position:1 G/L Amount: -\$42.12									
8	3/24/2011	12/29/2011	400.48	400.48	400.48	358.36	-42.12	short	
Spdr Kbw Regional Banking Etf Position:2 G/L Amount: -\$609.75									
78	3/24/2011	8/22/2011	1,996.80	1,996.80	1,996.80	1,539.35	-457.45	short	
35	3/24/2011	8/10/2011	896	896	896	743.7	-152.3	short	
113			\$2,892.80	\$2,892.80	\$2,892.80	\$2,283.05	(\$609.75)		
Statoil Asa Adr Position:1 G/L Amount: \$1,298.71									
210	5/19/2010	3/24/2011	4,536.97	4,536.97	4,536.97	5,835.68	1,298.71	short	
Steelcase Inc Class A Position:3 G/L Amount: -\$161.32									
15	6/27/2011	12/13/2011	169.92	169.92	169.92	105.77	-64.15	short	
10	6/24/2011	12/13/2011	110.51	110.51	110.51	70.52	-39.99	short	
14	6/24/2011	12/12/2011	154.72	154.72	154.72	97.54	-57.18	short	
39			\$435.15	\$435.15	\$435.15	\$273.83	(\$161.32)		
Sysco Corp Position:1 G/L Amount: -\$172.84									
37	7/11/2011	10/12/2011	1,146.95	1,146.95	1,146.95	974.11	-172.84	short	
Telefonica Sa Adr Position:1 G/L Amount: \$860.96									
186	7/8/2010	3/24/2011	3,809.41	3,809.41	3,809.41	4,670.37	860.96	short	
The Financial Sel Sect Spdr Fd Position:6 G/L Amount: -\$938.69									
48	3/24/2011	11/23/2011	776.64	776.64	776.64	566.73	-209.91	short	
26	7/25/2011	11/23/2011	395.46	395.46	395.46	306.98	-88.48	short	
34	10/20/2011	11/23/2011	433.65	433.65	433.65	401.44	-32.21	short	

	56	3/24/2011	8/8/2011	906.08	906.08	694.9	-211.18	short
	63	3/24/2011	8/10/2011	1,019.34	1,019.34	802.51	-216.83	short
	58	3/24/2011	11/14/2011	938.44	938.44	758.36	-180.08	short
Sub Total	285			\$4,469.61	\$4,469.61	\$3,530.92	(\$938.69)	
The Scotts Miracle-Gro Company Position: \$115.99								
	15	3/24/2011	6/15/2011	854.55	854.55	738.56	-115.99	short
Tjx Cos Inc New Position:2 G/L Amount: \$76.85								
	24	3/24/2011	5/19/2011	1,196.64	1,196.64	1,254.57	57.93	short
	9	3/24/2011	5/17/2011	448.74	448.74	467.66	18.92	short
Sub Total	33			\$1,645.38	\$1,645.38	\$1,722.23	\$76.85	
Tpc Group Inc Com Position:3 G/L Amount: -\$136.77								
	4	5/13/2011	11/18/2011	156.5	156.5	88.42	-68.08	short
	3	4/18/2011	11/18/2011	108.8	108.8	66.32	-42.48	short
	2	4/18/2011	11/17/2011	72.53	72.53	46.32	-26.21	short
Sub Total	9			\$337.83	\$337.83	\$201.06	(\$136.77)	
Travelers Companies Inc Com Position:1 G/L Amount: -\$58.34								
	31	3/24/2011	7/25/2011	1,812.26	1,812.26	1,753.92	-58.34	short
United Parcel Service Inc Cl-B Position:1 G/L Amount: -\$66.04								
	11	3/24/2011	9/20/2011	788.92	788.92	722.88	-66.04	short
Unitedhealth Gp Inc Position:2 G/L Amount: -\$99.52								
	11	5/17/2011	10/14/2011	551.38	551.38	513.58	-37.8	short
	19	5/3/2011	10/14/2011	948.8	948.8	887.08	-61.72	short
Sub Total	30			\$1,500.18	\$1,500.18	\$1,400.66	(\$99.52)	
Valero Energy Cp Dela New Position:1 G/L Amount: -\$76.84								
	37	10/12/2011	12/12/2011	832.72	832.72	755.88	-76.84	short
Verifone Systems Inc Position:1 G/L Amount: -\$360.84								
	19	3/24/2011	8/8/2011	1,011.94	1,011.94	651.1	-360.84	short
Viacom Inc New Class B Position:1 G/L Amount: -\$89.74								
	12	3/24/2011	10/3/2011	537.48	537.48	447.74	-89.74	short
Vodafone Gp Plc Ads New Position:1 G/L Amount: \$116.49								
	81	12/14/2010	3/24/2011	2,190.34	2,190.34	2,306.83	116.49	short
Watsco Inc Position:1 G/L Amount: -\$8.79								
	13	3/24/2011	7/6/2011	881.14	881.14	872.35	-8.79	short
Whiting Petroleum Corp Position:1 G/L Amount: -\$184.65								
	13	3/24/2011	6/22/2011	894.01	894.01	709.36	-184.65	short
Williams Co Inc Position:1 G/L Amount: \$129.84								
	125	3/10/2011	3/24/2011	3,692.58	3,692.58	3,822.42	129.84	short

220	9/5/2008	3/24/2011	8,840.67	8,840.67	7,009.06	-1831.61	long
H J Heinz Co Position:1 G/L Amount: \$40.15							
6	6/29/2010	8/23/2011	263.76	263.76	303.91	40.15	long
Hcp Incorporated Position:1 G/L Amount: \$856.21							
100	8/27/2009	3/24/2011	2,829.72	2,829.72	3,685.93	856.21	long
Intel Corp Position:1 G/L Amount: \$119.24							
185	10/7/2009	3/24/2011	3,656.53	3,656.53	3,775.77	119.24	long
Johnson & Johnson Position:3 G/L Amount: -\$430.56							
15	1/22/2008	3/24/2011	1,014.84	1,014.84	882.88	-131.96	long adj 2008-08-07
20	12/17/2007	3/24/2011	1,353.12	1,353.12	1,177.18	-175.94	long adj 2008-08-07
50	8/16/2007	3/24/2011	3,065.60	3,065.60	2,942.94	-122.66	long adj 2008-08-07
Sub Total			\$5,433.56	\$5,433.56	\$5,003.00	(\$430.56)	
Kinder Morgan Mgmt Llc Position:2 G/L Amount: \$3,717.82							
186	9/5/2008	3/24/2011	8,197.73	8,197.73	11,903.77	3,706.04	long
0	9/5/2008	2/14/2011	0	0	11.78	11.78	cash in lieu
Sub Total			\$8,197.73	\$8,197.73	\$11,915.55	\$3,717.82	
Mc Donalds Corp Position:1 G/L Amount: \$337.52							
20	11/17/2008	1/12/2011	1,133.95	1,133.95	1,471.47	337.52	long
Merck & Co Inc New Com Position:3 G/L Amount: -\$1,431.26							
18	9/28/2007	3/24/2011	927.19	927.19	588.59	-338.6	long adj 2008-09-02
30	9/25/2007	3/24/2011	1,572.00	1,572.00	980.98	-591.02	long adj 2008-09-02
29	8/15/2007	3/24/2011	1,449.92	1,449.92	948.28	-501.64	long adj 2008-09-02
Sub Total			\$3,949.11	\$3,949.11	\$2,517.85	(\$1,431.26)	
Microchip Technology Inc Position:1 G/L Amount: \$1,392.83							
135	9/5/2008	3/24/2011	3,634.12	3,634.12	5,026.95	1,392.83	long
Natl Grid Transco Plc Ads Position:2 G/L Amount: -\$840.41							
30	5/14/2009	3/24/2011	1,351.13	1,351.13	1,435.77	84.64	long
70	9/5/2008	3/24/2011	4,275.18	4,275.18	3,350.13	-925.05	long
Sub Total			\$5,626.31	\$5,626.31	\$4,785.90	(\$840.41)	
Nisource Inc Position:1 G/L Amount: \$867.59							
320	9/5/2008	3/24/2011	5,093.89	5,093.89	5,961.48	867.59	long
Northeast Utilities Position:1 G/L Amount: \$1,121.84							
84	3/16/2009	3/24/2011	1,749.22	1,749.22	2,871.06	1,121.84	long
Nyse Euronext Position:2 G/L Amount: \$1,092.74							
105	3/1/2010	3/24/2011	2,868.19	2,868.19	3,670.67	802.48	long
40	3/1/2010	3/9/2011	1,100.13	1,100.13	1,390.39	290.26	long
Sub Total			\$3,968.32	\$3,968.32	\$5,061.06	\$1,092.74	

Oneok Inc New Position:1 G/L Amount: \$3,971.21									
110	10/17/2008	3/24/2011	3,231.65	3,231.65	7,202.86	3,971.21	long		
Pepco Hldgs Inc Position:1 G/L Amount: -\$686.93									
135	9/5/2008	3/24/2011	3,156.03	3,156.03	2,469.10	-686.93	long		
Pfizer Inc Position:1 G/L Amount: \$129.94									
74	12/18/2009	3/24/2011	1,355.95	1,355.95	1,485.89	129.94	long		
Procter & Gamble Position:1 G/L Amount: -\$497.75									
75	9/5/2008	1/27/2011	5,270.10	5,270.10	4,772.35	-497.75	long		
Spectra Energy Corp Com Position:1 G/L Amount: \$373.40									
205	9/5/2008	3/24/2011	5,091.79	5,091.79	5,465.19	373.4	long		
Sthn Un Co New Position:1 G/L Amount: \$2,912.01									
200	1/13/2009	3/24/2011	2,672.88	2,672.88	5,584.89	2,912.01	long		
Taiwan Smcndctr Mfg Co Ltd Adr Position:1 G/L Amount: \$1,716.80									
386	9/5/2008	1/27/2011	3,406.63	3,406.63	5,123.43	1,716.80	long		
Tele Norte Leste Part Sa Adr Position:2 G/L Amount: -\$295.65									
95	2/24/2010	3/24/2011	1,648.20	1,648.20	1,576.97	-71.23	long		
75	9/23/2009	3/24/2011	1,469.39	1,469.39	1,244.97	-224.42	long		
170			\$3,117.59	\$3,117.59	\$2,821.94	(\$295.65)			
Windstream Corp Position:1 G/L Amount: \$215.27									
295	9/5/2008	3/24/2011	3,596.05	3,596.05	3,811.32	215.27	long		
Long Term Total									
			\$114,194.83	\$114,194.83	\$129,355.26	\$15,160.43			
Grand Total									
			\$232,945.63	\$232,945.63	\$244,224.13	\$11,278.50			

Disclaimer

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns. Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions. For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis. With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions. We are not responsible for any gain and loss information provided by you or another financial

Realized Gain/Loss for Year 2011
Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
Centrais Elec Bras ADR Pref Position:1 G/L Amount: \$1.39								
	0	3/4/2011		0	0	1.39	1.39	sale of foreign rights
Gazprom O A O Spon ADR Position:1 G/L Amount: \$137.40								
	15	10/15/2010	3/8/2011	321.65	321.65	459.05	137.4	short
Kazakhgold Group Ltd Spon Gdr Position:1 G/L Amount: \$2.40								
	0	7/26/2011	7/26/2011	0	0	2.4	2.4	cash in lieu
Ojisc Polyus Gold ADR Position:1 G/L Amount: -\$88.77								
	17	6/16/2011	7/26/2011	591.92	591.92	503.15	-88.77	short
Statoil Asa ADR Position:3 G/L Amount: \$256.27								
	29	11/10/2010	10/18/2011	620.29	620.29	723.15	102.86	short
	17	11/9/2010	10/18/2011	361.87	361.87	423.91	62.04	short
	13	11/9/2010	4/27/2011	276.72	276.72	368.09	91.37	short
Sub Total	59			\$1,258.88	\$1,258.88	\$1,515.15	\$256.27	
Sumitomo Mitsui Tr Hldgs Inc Position:1 G/L Amount: -\$0.10								
	0.98	4/1/2011	4/1/2011	3.43	3.43	3.33	-0.1	short
Sumitomo Tr & Bk Co Spon ADR Position:2 G/L Amount: -\$1.15								
	23	3/17/2011	4/1/2011	122.07	122.07	119.95	-2.12	short
	105	9/15/2010	4/1/2011	546.61	546.61	547.58	0.97	short
Sub Total	128			\$668.68	\$668.68	\$667.53	(\$1.15)	
Suncor Energy Inc New Com Position:3 G/L Amount: \$462.74								
	13	5/20/2010	4/7/2011	371.32	371.32	576.26	204.94	short
	7	5/20/2010	3/3/2011	199.94	199.94	326.22	126.28	short
	11	5/20/2010	2/8/2011	314.2	314.2	445.72	131.52	short
Sub Total	31			\$885.46	\$885.46	\$1,348.20	\$462.74	
Takeda Pharmaceutical Co Ltd Position:1 G/L Amount: \$65.11								
	26	5/12/2010	5/12/2011	560.27	560.27	625.38	65.11	short
Tnt Express Nv Position:1 G/L Amount: \$7.15								
	0	7/18/2011	8/30/2011	0	0	7.15	7.15	cash in lieu
Short Term Total				\$4,290.29	\$4,290.29	\$5,132.73	\$842.44	
Long Term Gain/Loss								

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
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Alcatel-Lucent Ads Position:3 G/L Amount: -\$640.26									
286	9/8/2008	2/24/2011	1,504.13	1,504.13	1,326.84	-177.29	long		
99	9/8/2008	2/15/2011	520.66	520.66	451.03	-69.63	long		
205	9/8/2008	2/3/2011	1,078.14	1,078.14	684.8	-393.34	long		
590			\$3,102.93	\$3,102.93	\$2,462.67	(\$640.26)			
Alumina Ltd Position:1 G/L Amount: -\$106.77									
48	9/8/2008	1/14/2011	574.28	574.28	467.51	-106.77	long		
Anglogold Ashanti Limited Position:1 G/L Amount: \$174.33									
10	9/8/2008	12/16/2011	239.67	239.67	414	174.33	long		
Astrazeneca Plc Ads Position:1 G/L Amount: -\$5.65									
7	1/11/2010	8/23/2011	333.53	333.53	327.88	-5.65	long		
Barrick Gold Corp Position:2 G/L Amount: \$441.71									
8	9/8/2008	8/22/2011	238.71	238.71	416.2	177.49	long		
11	9/8/2008	4/7/2011	328.22	328.22	592.44	264.22	long		
19			\$566.93	\$566.93	\$1,008.64	\$441.71			
Daiwa House Ind Ltd Adr Position:2 G/L Amount: \$591.98									
9	9/8/2008	8/16/2011	805.81	805.81	1,074.07	268.26	long		
8	9/8/2008	3/28/2011	716.27	716.27	1,039.99	323.72	long		
17			\$1,522.08	\$1,522.08	\$2,114.06	\$591.98			
Embraer S A Adr Position:2 G/L Amount: \$136.61									
10	11/2/2009	1/27/2011	197.54	197.54	323.83	126.29	long		
1	10/30/2009	1/27/2011	22.06	22.06	32.38	10.32	long		
11			\$219.60	\$219.60	\$356.21	\$136.61			
Finmeccanica Spa Roma Position:1 G/L Amount: -\$200.25									
88	5/13/2010	10/12/2011	530.39	530.39	330.14	-200.25	long		
Glaxosmithkline Plc Ads Position:2 G/L Amount: \$54.11									
9	1/8/2010	1/18/2011	370.11	370.11	399.84	29.73	long		
11	1/8/2010	5/31/2011	452.36	452.36	476.74	24.38	long		
20			\$822.47	\$822.47	\$876.58	\$54.11			
Gold Fields Ltd. Sp. Adr Position:1 G/L Amount: \$422.23									
61	9/8/2008	10/4/2011	487.27	487.27	909.5	422.23	long		
Impala Platinum Hldgs Ltd Adr Position:1 G/L Amount: \$344.01									
45	9/10/2008	1/21/2011	1,060.64	1,060.64	1,404.65	344.01	long		
Kao Corp Spons Adr Position:4 G/L Amount: \$532.89									
13	4/17/2009	8/22/2011	274.54	274.54	335.92	61.38	long		
30	5/20/2009	8/22/2011	638.74	638.74	775.2	136.46	long		

	24	4/17/2009	8/10/2011	506.84	506.84	627.6	120.76	long
	43	4/17/2009	8/12/2011	908.1	908.1	1,122.39	214.29	long
Sub Total	110			\$2,328.22	\$2,328.22	\$2,861.11	\$532.89	
Kinross Gold Corp New Position:2 G/L Amount: -\$30.02								
	20	8/17/2009	8/30/2011	364.76	364.76	349.23	-15.53	long
	22	7/6/2009	8/30/2011	398.64	398.64	384.15	-14.49	long
Sub Total	42			\$763.40	\$763.40	\$733.38	(\$30.02)	
Magna International Inc Position:1 G/L Amount: \$370.62								
	12	9/17/2008	1/14/2011	333.65	333.65	704.27	370.62	long
Nexen Inc Position:3 G/L Amount: \$100.84								
	10	1/28/2009	3/30/2011	149.01	149.01	252.26	103.25	long
	11	9/8/2008	3/30/2011	292.71	292.71	277.49	-15.22	long
	24	9/8/2008	3/4/2011	638.64	638.64	651.45	12.81	long
Sub Total	45			\$1,080.36	\$1,080.36	\$1,181.20	\$100.84	
Nippon Telegraph & Telephone Ads Position:1 G/L Amount: \$29.82								
	37	9/8/2008	10/4/2011	856.92	856.92	886.74	29.82	long
Royal Dutch Shell Plc CI B Position:4 G/L Amount: \$317.61								
	25	9/8/2008	10/6/2011	1,513.70	1,513.70	1,587.47	73.77	long
	10	2/2/2010	10/6/2011	550.87	550.87	634.99	84.12	long
	6	9/8/2008	4/7/2011	363.29	363.29	443.99	80.7	long
	9	9/8/2008	8/3/2011	544.93	544.93	623.95	79.02	long
Sub Total	50			\$2,972.79	\$2,972.79	\$3,290.40	\$317.61	
Seven & I Hldgs Co Ltd Adr Position:4 G/L Amount: -\$29.26								
	1	1/8/2009	12/19/2011	59.17	59.17	53.94	-5.23	long
	4	2/18/2009	12/19/2011	201.47	201.47	215.75	14.28	long
	5	1/8/2009	6/22/2011	295.85	295.85	272.59	-23.26	long
	7	1/8/2009	9/29/2011	414.19	414.19	399.14	-15.05	long
Sub Total	17			\$970.68	\$970.68	\$941.42	(\$29.26)	
Siemens Aktiengesellschaft Position:3 G/L Amount: \$364.49								
	2	9/29/2008	6/27/2011	185.94	185.94	264.27	78.33	long
	5	9/29/2008	2/8/2011	464.84	464.84	636.02	171.18	long
	3	9/29/2008	2/2/2011	278.9	278.9	393.88	114.98	long
Sub Total	10			\$929.68	\$929.68	\$1,294.17	\$364.49	
Sk Telecom Co Ltd Position:1 G/L Amount: -\$50.01								
	32	9/8/2008	5/24/2011	647.95	647.95	597.94	-50.01	long
Sumitomo Tr & Bk Co Spon Adr Position:1 G/L Amount: -\$136.60								
	174	9/9/2008	4/1/2011	1,044.00	1,044.00	907.4	-136.6	long

Suncor Energy Inc New Com Position:3 G/L Amount: \$572.53									
	15	5/20/2010	7/22/2011	428.45	428.45	620.7	192.25	long	
	15	5/20/2010	7/21/2011	428.45	428.45	623.7	195.25	long	
	14	5/20/2010	5/31/2011	399.89	399.89	584.92	185.03	long	
Sub Total	44			\$1,256.79	\$1,256.79	\$1,829.32	\$572.53		
Telecom Italia Spa(New)Svgs Sh Position:1 G/L Amount: \$72.38									
	52	9/9/2008	3/23/2011	608.43	608.43	680.81	72.38	long	
Long Term Total				\$23,252.66	\$23,252.66	\$26,580.00	\$3,327.34		
Grand Total				\$27,542.95	\$27,542.95	\$31,712.73	\$4,169.78		

Disclaimer

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns. Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions. For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis. With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions. We are not responsible for any gain and loss information provided by you or another financial

Realized Gain/Loss for Year 2011
Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
Acme Packet Inc Position: 14 G/L Amount: -\$7,199.44								
	25	7/26/2011	10/21/2011	1,558.11	1,558.11	785.31	-772.8	short
	37	6/16/2011	10/21/2011	2,314.55	2,314.55	1,162.26	-1152.29	short
	13	6/14/2011	10/21/2011	872.36	872.36	408.36	-464	short
	46	10/5/2011	10/21/2011	1,732.54	1,732.54	1,444.97	-287.57	short
	38	9/27/2011	10/21/2011	1,834.51	1,834.51	1,193.68	-640.83	short
	8	9/27/2011	10/21/2011	386.2	386.2	251.29	-134.91	short
	8	10/5/2011	10/21/2011	301.31	301.31	251.3	-50.01	short
	24	4/7/2011	8/9/2011	1,726.49	1,726.49	1,137.79	-588.7	short
	25	4/7/2011	8/9/2011	1,798.39	1,798.39	1,185.17	-613.22	short
	25	4/7/2011	8/9/2011	1,798.35	1,798.35	1,185.14	-613.21	short
	1	4/7/2011	10/21/2011	71.94	71.94	31.41	-40.53	short
	8	6/10/2011	10/21/2011	539.74	539.74	251.3	-288.44	short
	6	6/6/2011	10/21/2011	431.07	431.07	188.47	-242.6	short
	30	6/3/2011	10/21/2011	2,252.70	2,252.70	942.37	-1310.33	short
Sub Total	294			\$17,618.26	\$17,618.26	\$10,418.82	(\$7,199.44)	
Akamai Technologies Inc Position: 8 G/L Amount: -\$178.34								
	2	1/5/2011	2/10/2011	96.98	96.98	80.69	-16.29	short
	2	1/20/2011	2/10/2011	99.12	99.12	80.69	-18.43	short
	9	1/20/2011	2/10/2011	446.06	446.06	363.12	-82.94	short
	2	1/20/2011	2/10/2011	99.12	99.12	80.69	-18.43	short
	55	7/29/2010	2/10/2011	2,147.52	2,147.52	2,219.05	71.53	short
	16	6/28/2010	2/10/2011	720.51	720.51	645.54	-74.97	short
	14	10/7/2010	2/10/2011	617.57	617.57	564.85	-52.72	short
	8	8/5/2010	2/10/2011	308.86	308.86	322.77	13.91	short
Sub Total	108			\$4,535.74	\$4,535.74	\$4,357.40	(\$178.34)	
Alexion Pharm Inc Position: 4 G/L Amount: \$1,827.13								
	11	9/22/2010	4/25/2011	694.87	694.87	1,052.08	357.21	short
	40	9/22/2010	8/9/2011	1,263.41	1,263.41	1,961.47	698.06	short
	3	9/22/2010	3/10/2011	189.51	189.51	292.5	102.99	short
	19	9/22/2010	3/11/2011	1,200.24	1,200.24	1,869.11	668.87	short
Sub Total	73			\$3,348.03	\$3,348.03	\$5,175.16	\$1,827.13	

Apple Inc Position:4 G/L Amount: \$897.57						
	3	8/5/2010	3/11/2011	783.63	783.63	1,054.43
	2	12/1/2010	3/11/2011	633.96	633.96	702.95
	3	3/17/2010	3/11/2011	674.76	674.76	1,054.43
	2	5/12/2010	3/11/2011	524.84	524.84	702.95
Sub Total	10			\$2,617.19	\$2,617.19	\$3,514.76
Baidu Inc Ads Position:11 G/L Amount: \$2,208.33						
	3	7/19/2010	4/5/2011	212.98	212.98	423.96
	5	7/19/2010	3/30/2011	354.97	354.97	684.07
	1	7/19/2010	4/14/2011	70.99	70.99	146.69
	5	7/19/2010	7/19/2011	354.97	354.97	760.38
	3	7/19/2010	6/3/2011	212.98	212.98	410.31
	3	7/19/2010	3/23/2011	212.98	212.98	389.38
	7	7/19/2010	2/3/2011	496.96	496.96	827.36
	2	7/19/2010	1/20/2011	141.99	141.99	210.81
	3	7/19/2010	2/8/2011	212.98	212.98	357.54
	2	7/19/2010	3/10/2011	141.99	141.99	241.31
	3	7/19/2010	2/18/2011	212.98	212.98	383.29
Sub Total	37			\$2,626.77	\$2,626.77	\$4,835.10
Biogen Idec Inc Position:5 G/L Amount: \$171.61						
	10	4/26/2011	10/28/2011	1,004.42	1,004.42	1,191.52
	16	4/26/2011	12/5/2011	1,607.07	1,607.07	1,801.82
	9	4/26/2011	9/27/2011	903.98	903.98	884.88
	13	4/26/2011	8/9/2011	1,305.74	1,305.74	1,140.08
	2	4/26/2011	8/9/2011	200.89	200.89	175.41
Sub Total	50			\$5,022.10	\$5,022.10	\$5,193.71
Ch Robinson Worldwide Inc New Position:8 G/L Amount: -\$1,271.67						
	10	7/22/2011	8/9/2011	804.24	804.24	651.29
	3	2/15/2011	8/9/2011	221.48	221.48	195.39
	3	2/3/2011	8/9/2011	224.64	224.64	195.39
	10	2/3/2011	8/9/2011	748.78	748.78	651.29
	56	12/17/2010	8/9/2011	4,438.99	4,438.99	3,647.25
	7	12/17/2010	4/20/2011	554.87	554.87	540.26
	10	2/15/2011	8/9/2011	738.27	738.27	651.29
	6	6/7/2011	8/9/2011	463.34	463.34	390.78
Sub Total	105			\$8,194.61	\$8,194.61	\$6,922.94
Chipotle Mexican Grill Inc Com Position:6 G/L Amount: \$710.72						
						(\$1,271.67)

	6	2/11/2011	7/8/2011	1,623.22	1,623.22	1,949.50	326.28	short
	3	2/11/2011	9/27/2011	811.61	811.61	979.18	167.57	short
	1	2/11/2011	10/5/2011	270.54	270.54	295.85	25.31	short
	2	2/11/2011	4/20/2011	541.07	541.07	563.89	22.82	short
	6	2/11/2011	5/31/2011	1,623.22	1,623.22	1,725.24	102.02	short
	5	2/11/2011	6/6/2011	1,352.69	1,352.69	1,419.41	66.72	short
Sub Total	23			\$6,222.35	\$6,222.35	\$6,933.07	\$710.72	
Cme Group Inc Position: 8 G/L Amount: \$159.20								
	3	9/22/2010	2/15/2011	810.77	810.77	901.93	91.16	short
	3	8/31/2010	2/15/2011	740.53	740.53	901.93	161.4	short
	3	12/9/2010	2/15/2011	963.47	963.47	901.93	-61.54	short
	2	10/7/2010	2/15/2011	529.06	529.06	601.29	72.23	short
	2	4/23/2010	2/15/2011	668.96	668.96	601.29	-67.67	short
	1	3/8/2010	2/15/2011	309.26	309.26	300.64	-8.62	short
	3	6/25/2010	2/15/2011	899.27	899.27	901.93	2.66	short
	1	5/12/2010	2/15/2011	331.06	331.06	300.64	-30.42	short
Sub Total	18			\$5,252.38	\$5,252.38	\$5,411.58	\$159.20	
Cognizant Tech Solutions CI A Position: 4 G/L Amount: \$787.45								
	7	5/7/2010	4/14/2011	333.9	333.9	561.87	227.97	short
	7	5/7/2010	4/26/2011	333.9	333.9	572.37	238.47	short
	4	5/7/2010	3/10/2011	190.8	190.8	306.07	115.27	short
	6	5/7/2010	4/5/2011	286.2	286.2	491.94	205.74	short
Sub Total	24			\$1,144.80	\$1,144.80	\$1,932.25	\$787.45	
Dendreon Corp Position: 5 G/L Amount: -\$4,773.39								
	3	6/7/2011	8/12/2011	121.89	121.89	31.49	-90.4	short
	23	6/14/2011	8/12/2011	918.75	918.75	241.46	-677.29	short
	6	6/6/2011	8/12/2011	240.47	240.47	62.99	-177.48	short
	71	5/19/2011	8/12/2011	2,706.88	2,706.88	745.37	-1961.51	short
	60	6/2/2011	8/12/2011	2,496.60	2,496.60	629.89	-1866.71	short
Sub Total	163			\$6,484.59	\$6,484.59	\$1,711.20	(\$4,773.39)	
Eog Resources Inc Position: 6 G/L Amount: \$80.28								
	8	6/25/2010	2/28/2011	873.1	873.1	894.1	21	short
	5	6/28/2010	2/28/2011	528.01	528.01	558.81	30.8	short
	6	6/28/2010	4/5/2011	633.61	633.61	703.33	69.72	short
	4	6/18/2010	2/3/2011	441.29	441.29	425.55	-15.74	short
	23	6/18/2010	2/18/2011	2,537.40	2,537.40	2,500.37	-37.03	short
	8	6/18/2010	2/28/2011	882.57	882.57	894.1	11.53	short

Sub Total	54					\$5,895.98		\$5,895.98		\$5,976.26		\$80.28
Estee Lauder Co Inc C I A Position:2 G/L Amount: \$289.37												
	11	12/23/2010	9/27/2011			877.75		877.75		1,083.47		205.72 short
	6	12/23/2010	4/25/2011			478.77		478.77		562.42		83.65 short
Sub Total	17					\$1,356.52		\$1,356.52		\$1,645.89		\$289.37
F5 Networks Inc Position:5 G/L Amount: -\$679.63												
	3	9/28/2010	1/20/2011			314.17		314.17		323.82		9.65 short
	11	8/27/2010	1/20/2011			973.59		973.59		1,187.33		213.74 short
	7	9/28/2010	8/9/2011			733.05		733.05		523.96		-209.09 short
	16	10/7/2010	8/9/2011			1,567.58		1,567.58		1,197.61		-369.97 short
	11	9/30/2010	8/9/2011			1,147.32		1,147.32		823.36		-323.96 short
Sub Total	48					\$4,735.71		\$4,735.71		\$4,056.08		(\$679.63)
Franklin Resources Inc Position:5 G/L Amount: \$232.98												
	7	10/7/2010	4/25/2011			787.95		787.95		871.5		83.55 short
	3	10/7/2010	1/20/2011			337.69		337.69		353.35		15.66 short
	6	10/7/2010	8/1/2011			675.39		675.39		752.41		77.02 short
	13	10/7/2010	8/26/2011			1,463.34		1,463.34		1,510.53		47.19 short
	1	10/7/2010	8/4/2011			112.56		112.56		122.12		9.56 short
Sub Total	30					\$3,376.93		\$3,376.93		\$3,609.91		\$232.98
Illumina Inc Position:2 G/L Amount: -\$15.63												
	16	2/28/2011	3/18/2011			1,117.04		1,117.04		992.58		-124.46 short
	9	9/22/2010	3/18/2011			449.49		449.49		558.32		108.83 short
Sub Total	25					\$1,566.53		\$1,566.53		\$1,550.90		(\$15.63)
Juniper Networks Position:12 G/L Amount: -\$2,691.63												
	15	6/2/2011	6/10/2011			505.02		505.02		466.12		-38.9 short
	15	3/14/2011	6/10/2011			651.46		651.46		466.15		-185.31 short
	76	3/14/2011	6/10/2011			3,300.59		3,300.59		2,361.75		-938.84 short
	20	3/21/2011	6/10/2011			811.31		811.31		621.52		-189.79 short
	15	3/21/2011	6/10/2011			608.48		608.48		466.14		-142.34 short
	61	6/2/2011	6/10/2011			2,053.87		2,053.87		1,895.67		-158.2 short
	35	4/14/2011	6/10/2011			1,341.98		1,341.98		1,087.66		-254.32 short
	21	4/5/2011	6/10/2011			833.1		833.1		652.6		-180.5 short
	18	3/30/2011	6/10/2011			747.08		747.08		559.37		-187.71 short
	15	6/6/2011	6/10/2011			472.35		472.35		466.15		-6.2 short
	15	6/2/2011	6/10/2011			505.03		505.03		466.13		-38.9 short
	30	3/14/2011	6/10/2011			1,302.92		1,302.92		932.3		-370.62 short
Sub Total	336					\$13,133.19		\$13,133.19		\$10,441.56		(\$2,691.63)

Lululemon Athletica Inc Position: 4 G/L Amount: \$725.82									
	3	7/6/2010	4/25/2011	110.6	110.6	304.02	193.42	short	
	5	8/31/2010	7/13/2011	82.67	82.67	304.1	221.43	short	
	5	5/7/2010	2/3/2011	182.22	182.22	363.4	181.18	short	
	2	5/7/2010	4/25/2011	72.89	72.89	202.68	129.79	short	
Sub Total	15			\$448.38	\$448.38	\$1,174.20	\$725.82		
Medco Health Solutions Inc Position: 5 G/L Amount: \$743.48									
	40	4/20/2011	7/21/2011	2,357.85	2,357.85	2,551.35	193.5	short	
	3	6/7/2011	7/21/2011	171.29	171.29	191.36	20.07	short	
	20	12/17/2010	7/21/2011	1,255.44	1,255.44	1,275.67	20.23	short	
	20	8/5/2010	7/21/2011	948.23	948.23	1,275.67	327.44	short	
	9	8/31/2010	7/21/2011	391.81	391.81	574.05	182.24	short	
Sub Total	92			\$5,124.62	\$5,124.62	\$5,868.10	\$743.48		
Netflix Inc Position: 15 G/L Amount: \$170.08									
	12	12/28/2010	9/19/2011	2,198.99	2,198.99	1,734.12	-464.87	short	
	4	3/10/2011	9/19/2011	803.08	803.08	578.04	-225.04	short	
	2	11/10/2010	7/13/2011	348.86	348.86	596.16	247.3	short	
	3	1/5/2011	9/19/2011	545.83	545.83	433.53	-112.3	short	
	6	8/22/2011	9/19/2011	1,262.21	1,262.21	867.05	-395.16	short	
	6	3/10/2011	9/19/2011	1,204.61	1,204.61	867.06	-337.55	short	
	3	1/20/2011	9/19/2011	549.78	549.78	433.53	-116.25	short	
	5	11/10/2010	6/6/2011	872.14	872.14	1,313.89	441.75	short	
	2	10/27/2010	4/25/2011	364.24	364.24	505.15	140.91	short	
	3	10/27/2010	4/6/2011	546.37	546.37	728.7	182.33	short	
	4	10/27/2010	2/18/2011	728.49	728.49	940.44	211.95	short	
	2	11/2/2010	4/26/2011	345.72	345.72	470.66	124.94	short	
	1	11/10/2010	6/2/2011	174.43	174.43	267.54	93.11	short	
	1	11/2/2010	6/2/2011	172.86	172.86	267.54	94.68	short	
	3	11/2/2010	5/31/2011	518.57	518.57	802.85	284.28	short	
Sub Total	57			\$10,636.18	\$10,636.18	\$10,806.26	\$170.08		
Praxair Inc Position: 9 G/L Amount: \$155.61									
	8	2/18/2011	8/22/2011	789.04	789.04	726.56	-62.48	short	
	7	2/15/2011	8/22/2011	674.49	674.49	635.74	-38.75	short	
	7	7/28/2011	8/22/2011	716.19	716.19	635.75	-80.44	short	
	8	7/28/2011	8/22/2011	818.5	818.5	726.58	-91.92	short	
	1	2/15/2011	8/22/2011	96.36	96.36	90.82	-5.54	short	
	6	4/14/2010	4/5/2011	510.71	510.71	619.37	108.66	short	

	21	4/14/2010	3/30/2011	1,787.47	1,787.47	2,125.69	338.22	short
	3	11/10/2010	8/22/2011	277.55	277.55	272.46	-5.09	short
	6	11/2/2010	8/22/2011	551.97	551.97	544.92	-7.05	short
Sub Total	67			\$6,222.28	\$6,222.28	\$6,377.89	\$155.61	
Precision Castparts Corp Position:4 G/L Amount: \$517.68								
	7	9/22/2010	5/31/2011	904.74	904.74	1,095.77	191.03	short
	6	9/22/2010	6/16/2011	775.49	775.49	908.8	133.31	short
	2	9/22/2010	3/11/2011	258.5	258.5	285.22	26.72	short
	9	9/22/2010	4/5/2011	1,163.24	1,163.24	1,329.86	166.62	short
Sub Total	24			\$3,101.97	\$3,101.97	\$3,619.65	\$517.68	
Priceline.Com Inc New Position:3 G/L Amount: \$1,618.06								
	1	5/26/2010	4/20/2011	195.84	195.84	534.31	338.47	short
	4	5/26/2010	2/28/2011	783.36	783.36	1,819.76	1,036.40	short
	1	5/26/2010	2/3/2011	195.84	195.84	439.03	243.19	short
Sub Total	6			\$1,175.04	\$1,175.04	\$2,793.10	\$1,618.06	
Qiagen Nv Ord Position:3 G/L Amount: \$148.45								
	68	1/20/2011	5/19/2011	1,281.61	1,281.61	1,377.09	95.48	short
	12	11/2/2010	5/19/2011	228.52	228.52	243.02	14.5	short
	20	7/28/2010	5/19/2011	366.56	366.56	405.03	38.47	short
Sub Total	100			\$1,876.69	\$1,876.69	\$2,025.14	\$148.45	
St Jude Medical Inc Position:3 G/L Amount: -\$637.95								
	72	7/21/2011	10/28/2011	3,555.76	3,555.76	2,924.43	-631.33	short
	10	6/14/2011	10/28/2011	493.98	493.98	406.17	-87.81	short
	30	11/2/2010	10/28/2011	1,137.33	1,137.33	1,218.52	81.19	short
Sub Total	112			\$5,187.07	\$5,187.07	\$4,549.12	(\$637.95)	
Short Term Total				\$126,903.91	\$126,903.91	\$120,900.05	(\$6,003.86)	
Long Term Gain/Loss								

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
Akamai Technologies Inc Position:2 G/L Amount: \$856.15								
	20	11/12/2009	2/10/2011	475.31	475.31	806.93	331.62	long
	22	7/30/2009	2/10/2011	363.09	363.09	887.62	524.53	long
Sub Total	42			\$838.40	\$838.40	\$1,694.55	\$856.15	
Alexion Pharm Inc Position:2 G/L Amount: \$648.14								
	11	9/22/2010	12/5/2011	347.44	347.44	723.53	376.09	long
	9	9/22/2010	10/5/2011	284.27	284.27	556.32	272.05	long

Sub Total	20					\$631.71	\$631.71	\$1,279.85	\$648.14
Allergan Inc Position: 8 G/L Amount: \$2,108.92									
	1	9/8/2008	8/4/2011	55.33	78.42	55.33	23.09	long	
	4	9/8/2008	8/1/2011	221.31	317.57	221.31	96.26	long	
	10	7/22/2009	12/5/2011	506.94	840.19	506.94	333.25	long	
	11	9/8/2008	9/27/2011	608.61	937.43	608.61	328.82	long	
	5	9/8/2008	3/11/2011	276.64	354.99	276.64	78.35	long	
	6	9/8/2008	3/10/2011	331.97	426.95	331.97	94.98	long	
	33	9/8/2008	5/19/2011	1,825.82	2,751.95	1,825.82	926.13	long	
	10	9/8/2008	4/25/2011	553.28	781.32	553.28	228.04	long	
Sub Total	80			\$4,379.90	\$6,488.82	\$4,379.90	\$2,108.92		
Amazon Com Inc Position: 9 G/L Amount: \$4,403.79									
	2	10/3/2008	9/27/2011	138.44	456.84	138.44	318.4	long	
	1	10/3/2008	8/4/2011	69.22	204.49	69.22	135.27	long	
	2	7/28/2009	10/6/2011	166.44	439.59	166.44	273.15	long	
	3	10/3/2008	10/6/2011	207.66	659.38	207.66	451.72	long	
	7	10/3/2008	8/1/2011	484.53	1,531.95	484.53	1,047.42	long	
	7	9/8/2008	5/9/2011	580.93	1,411.25	580.93	830.32	long	
	4	9/8/2008	2/18/2011	331.96	750.98	331.96	419.02	long	
	3	9/8/2008	8/1/2011	248.97	656.55	248.97	407.58	long	
	4	9/8/2008	7/13/2011	331.96	852.87	331.96	520.91	long	
Sub Total	33			\$2,560.11	\$6,963.90	\$2,560.11	\$4,403.79		
Apple Inc Position: 5 G/L Amount: \$6,238.36									
	1	2/23/2009	3/10/2011	88.7	346.55	88.7	257.85	long	
	3	2/23/2009	3/11/2011	266.11	1,054.43	266.11	788.32	long	
	20	10/3/2008	3/10/2011	2,089.99	6,930.97	2,089.99	4,840.98	long	
	1	9/8/2008	1/5/2011	162.32	332.89	162.32	170.57	long	
	1	9/8/2008	2/3/2011	162.32	342.96	162.32	180.64	long	
Sub Total	26			\$2,769.44	\$9,007.80	\$2,769.44	\$6,238.36		
Baidu Inc Ads Position: 2 G/L Amount: \$1,688.99									
	13	7/19/2010	8/1/2011	922.93	2,049.45	922.93	1,126.52	long	
	6	7/19/2010	7/26/2011	425.97	988.44	425.97	562.47	long	
Sub Total	19			\$1,348.90	\$3,037.89	\$1,348.90	\$1,688.99		
Celgene Corp Position: 6 G/L Amount: \$741.19									
	12	10/26/2009	9/27/2011	632.16	772.77	632.16	140.61	long	
	4	6/7/2010	9/27/2011	215.45	257.59	215.45	42.14	long	
	37	6/7/2010	12/5/2011	1,992.90	2,259.11	1,992.90	266.21	long	

	8	6/12/2009	4/25/2011	344.61	344.61	449.35	104.74	long
	6	6/12/2009	6/3/2011	258.46	258.46	355.18	96.72	long
	6	6/12/2009	8/1/2011	258.46	258.46	349.23	90.77	long
Sub Total	73			\$3,702.04	\$3,702.04	\$4,443.23	\$741.19	
Cme Group Inc Position:5 G/L Amount: \$719.59								
	3	7/28/2009	2/8/2011	793.35	793.35	902.48	109.13	long
	3	2/11/2010	2/15/2011	857.52	857.52	901.93	44.41	long
	1	7/17/2009	2/8/2011	276.56	276.56	300.83	24.27	long
	1	9/8/2008	2/8/2011	347.52	347.52	300.83	-46.69	long
	5	1/28/2009	2/8/2011	915.66	915.66	1,504.13	588.47	long
Sub Total	13			\$3,190.61	\$3,190.61	\$3,910.20	\$719.59	
Cognizant Tech Solutions CI A Position:1 G/L Amount: \$223.29								
	10	5/7/2010	10/21/2011	477	477	700.29	223.29	long
Emc Corp Mass Position:3 G/L Amount: \$455.90								
	28	10/29/2009	10/21/2011	472.5	472.5	675.46	202.96	long
	21	10/29/2009	4/20/2011	354.38	354.38	580.18	225.8	long
	4	10/29/2009	1/20/2011	67.5	67.5	94.64	27.14	long
Sub Total	53			\$894.38	\$894.38	\$1,350.28	\$455.90	
Expeditors Intl Wash Inc Position:1 G/L Amount: \$151.59								
	17	9/8/2008	9/27/2011	571.2	571.2	722.79	151.59	long
Fmc Technologies Inc Position:5 G/L Amount: \$1,838.74								
	10	12/1/2008	6/6/2011	128.06	128.06	424.04	295.98	long
	15	12/1/2008	7/13/2011	192.1	192.1	658.72	466.62	long
	12	12/1/2008	4/5/2011	153.68	153.68	592.57	438.89	long
	9	12/1/2008	2/10/2011	230.52	230.52	804.38	573.86	long
	1	12/1/2008	3/10/2011	25.61	25.61	89	63.39	long
Sub Total	47			\$729.97	\$729.97	\$2,568.71	\$1,838.74	
Google Inc-CI A Position:4 G/L Amount: \$288.27								
	1	1/31/2007	12/5/2011	498.28	498.28	627.85	129.57	long adj 2008-08-08
	1	1/31/2008	12/5/2011	551.16	551.16	627.85	76.69	long adj 2008-08-08
	2	1/31/2007	5/31/2011	996.55	996.55	1,051.54	54.99	long adj 2008-08-08
	1	1/31/2007	6/2/2011	498.28	498.28	525.3	27.02	long adj 2008-08-08
Sub Total	5			\$2,544.27	\$2,544.27	\$2,832.54	\$288.27	
Illumina Inc Position:5 G/L Amount: \$2,310.79								
	36	12/4/2009	3/18/2011	1,019.80	1,019.80	2,233.30	1,213.50	long
	14	2/11/2010	3/18/2011	514.74	514.74	868.5	353.76	long
	7	7/17/2009	3/18/2011	224.71	224.71	434.25	209.54	long

	3	7/17/2009	2/3/2011	96.3	96.3	210.62	114.32	long
	13	7/17/2009	3/11/2011	417.32	417.32	836.99	419.67	long
Sub Total	73			\$2,272.87	\$2,272.87	\$4,583.66	\$2,310.79	
Lululemon Athletica Inc Position:2 G/L Amount: \$2,068.28								
	18	7/6/2010	7/13/2011	331.79	331.79	1,094.75	762.96	long
	16	7/6/2010	7/8/2011	589.85	589.85	1,895.17	1,305.32	long
Sub Total	34			\$921.64	\$921.64	\$2,989.92	\$2,068.28	
Medco Health Solutions Inc Position:8 G/L Amount: \$936.12								
	6	3/8/2010	7/21/2011	380.23	380.23	382.7	2.47	long
	15	1/5/2010	7/21/2011	958.75	958.75	956.76	-1.99	long
	7	6/25/2010	7/21/2011	399.88	399.88	446.49	46.61	long
	13	4/30/2010	7/21/2011	778.26	778.26	829.19	50.93	long
	13	9/8/2008	5/31/2011	626.69	626.69	775.39	148.7	long
	4	9/8/2008	1/5/2011	192.83	192.83	245.63	52.8	long
	5	7/22/2009	7/21/2011	243.07	243.07	318.92	75.85	long
	36	9/8/2008	7/21/2011	1,735.46	1,735.46	2,296.21	560.75	long
Sub Total	99			\$5,315.17	\$5,315.17	\$6,251.29	\$936.12	
Novo Nordisk A/S Adr Position:3 G/L Amount: \$1,004.84								
	8	1/13/2010	12/6/2011	541.24	541.24	908.42	367.18	long
	6	1/13/2010	12/5/2011	405.93	405.93	666.34	260.41	long
	6	1/13/2010	4/25/2011	405.93	405.93	783.18	377.25	long
Sub Total	20			\$1,353.10	\$1,353.10	\$2,357.94	\$1,004.84	
Praxair Inc Position:6 G/L Amount: \$486.74								
	8	5/12/2010	8/22/2011	649.47	649.47	726.56	77.09	long
	9	5/24/2010	8/22/2011	686.55	686.55	817.38	130.83	long
	7	7/29/2010	8/22/2011	600.54	600.54	635.74	35.2	long
	2	4/14/2010	6/2/2011	170.24	170.24	206.43	36.19	long
	5	4/14/2010	7/13/2011	425.59	425.59	536.07	110.48	long
	17	4/14/2010	8/22/2011	1,447.00	1,447.00	1,543.95	96.95	long
Sub Total	48			\$3,979.39	\$3,979.39	\$4,466.13	\$486.74	
Precision Castparts Corp Position:1 G/L Amount: \$137.68								
	4	9/22/2010	10/28/2011	517	517	654.68	137.68	long
Priceline.Com Inc New Position:2 G/L Amount: \$1,331.14								
	1	5/26/2010	9/27/2011	195.84	195.84	520.89	325.05	long
	3	5/26/2010	8/1/2011	587.52	587.52	1,593.61	1,006.09	long
Sub Total	4			\$783.36	\$783.36	\$2,114.50	\$1,331.14	
Qiagen Nv Ord Position:8 G/L Amount: \$389.29								

	76	9/25/2009	5/19/2011	1,558.08	1,558.08	1,539.10	-18.98	long
	42	4/28/2009	5/19/2011	674.56	674.56	850.55	175.99	long
	12	3/8/2010	5/19/2011	270.65	270.65	243.02	-27.63	long
	30	2/26/2010	5/19/2011	651.07	651.07	607.54	-43.53	long
	16	4/3/2009	4/5/2011	259.07	259.07	322.26	63.19	long
	35	4/3/2009	3/11/2011	566.71	566.71	711.65	144.94	long
	9	4/21/2009	5/19/2011	140.85	140.85	182.26	41.41	long
	12	4/21/2009	4/5/2011	187.79	187.79	241.69	53.9	long
Sub Total	232			\$4,308.78	\$4,308.78	\$4,698.07	\$389.29	
Qualcomm Inc Position: 7 G/L Amount: \$820.34								
	12	1/5/2010	9/27/2011	576.67	576.67	631.3	54.63	long
	9	1/5/2010	10/21/2011	432.5	432.5	471.64	39.14	long
	17	2/5/2010	10/21/2011	653.04	653.04	890.88	237.84	long
	18	7/28/2009	9/27/2011	828	828	946.96	118.96	long
	8	1/22/2008	4/20/2011	298.59	298.59	439.99	141.4	long adj 2008-08-08
	12	10/3/2008	6/3/2011	486.72	486.72	691.79	205.07	long
	2	7/28/2009	6/3/2011	92	92	115.3	23.3	long
Sub Total	78			\$3,367.52	\$3,367.52	\$4,187.86	\$820.34	
Salesforce.Com, Inc. Position: 7 G/L Amount: \$2,278.71								
	1	12/29/2009	8/4/2011	74.1	74.1	140.97	66.87	long
	6	12/29/2009	9/27/2011	444.61	444.61	755.46	310.85	long
	6	2/11/2010	9/27/2011	394.61	394.61	755.46	360.85	long
	5	12/29/2009	8/1/2011	370.51	370.51	715.4	344.89	long
	2	12/29/2009	2/3/2011	148.2	148.2	268.48	120.28	long
	2	12/29/2009	4/25/2011	148.2	148.2	277.84	129.64	long
	13	12/29/2009	5/20/2011	963.32	963.32	1,908.65	945.33	long
Sub Total	35			\$2,543.55	\$2,543.55	\$4,822.26	\$2,278.71	
St Jude Medical Inc Position: 11 G/L Amount: \$823.51								
	16	9/25/2009	10/28/2011	626.04	626.04	649.88	23.84	long
	24	8/31/2009	10/28/2011	921.17	921.17	974.81	53.64	long
	15	1/5/2010	10/28/2011	563.35	563.35	609.26	45.91	long
	4	9/30/2010	10/28/2011	157.45	157.45	162.47	5.02	long
	18	7/29/2010	10/28/2011	649.13	649.13	731.11	81.98	long
	12	6/12/2009	10/28/2011	453.23	453.23	487.41	34.18	long
	11	4/28/2009	4/5/2011	382.8	382.8	577.63	194.83	long
	11	4/28/2009	3/11/2011	382.8	382.8	533.66	150.86	long
	7	4/28/2009	6/3/2011	243.6	243.6	338.07	94.47	long

	6	4/28/2009	10/28/2011	208.8	208.8	243.7	34.9	long
	23	4/28/2009	9/27/2011	800.41	800.41	904.29	103.88	long
	147			\$5,388.78	\$5,388.78	\$6,212.29	\$823.51	
Sub Total				\$55,389.09	\$55,389.09	\$88,339.45	\$32,950.36	
Long Term Total				\$182,293.00	\$182,293.00	\$209,239.50	\$26,946.50	
Grand Total								

Disclaimer

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Realized Gain/Loss for Year 2011
Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
Cisco Sys Inc 18,000 Dec C Position:1 G/L Amount: \$24,291.73								
	373	12/13/2011	11/14/2011	24,224.89	24,224.89	48,516.62	24,291.73	short
Cisco Sys Inc 18,000 May C Position:1 G/L Amount: \$2,779.59								
	170	5/23/2011	4/20/2011	0	0	2,779.59	2,779.59	short
Cisco Sys Inc 18,000 Nov C Position:1 G/L Amount: -\$29,993.96								
	373	11/14/2011	9/28/2011	40,431.74	40,431.74	10,437.78	-29,993.96	short
Cisco Sys Inc 18,000 Oct C Position:2 G/L Amount: \$7,649.88								
	41	9/22/2011	8/11/2011	233.54	233.54	1,106.30	872.76	short
	332	9/22/2011	8/11/2011	2,181.24	2,181.24	8,958.36	6,777.12	short
Sub Total	373			\$2,414.78	\$2,414.78	\$10,064.66	\$7,649.88	
Cisco Sys Inc 22,000 Oct C Position:1 G/L Amount: \$11,740.95								
	85	8/1/2011	1/24/2011	347.46	347.46	12,088.41	11,740.95	short
Cisco Sys Inc 22,500 Jan C Position:2 G/L Amount: \$26,771.30								
	117	8/2/2011	9/13/2010	1,187.84	1,187.84	31,507.41	30,319.57	short
	85	1/24/2011	7/27/2009	0	0	26,771.30	26,771.30	short
Sub Total	85			\$0.00	\$0.00	\$26,771.30	\$26,771.30	
Cisco Sys Inc 23,000 Apr C Position:1 G/L Amount: \$12,369.78								
	85	4/18/2011	9/24/2010	0	0	12,369.78	12,369.78	short
Cisco Sys Inc 24,000 Apr C Position:1 G/L Amount: \$9,281.84								
	86	4/18/2011	9/24/2010	0	0	9,281.84	9,281.84	short
Short Term Total				\$68,606.71	\$68,606.71	\$163,817.39	\$95,210.68	
Grand Total				\$68,606.71	\$68,606.71	\$163,817.39	\$95,210.68	

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Realized Gain/Loss for Year 2011
Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
Abbott Laboratories Position: 1 G/L Amount: -\$14.99								
	25	8/27/2010	3/30/2011	1,242.21	1,242.21	1,227.22	-14.99	short
Albemarle Corporation Position: 1 G/L Amount: \$82.22								
	10	3/30/2011	4/25/2011	595.8	595.8	678.02	82.22	short
Allstate Corp Position: 1 G/L Amount: \$34.45								
	8	8/31/2010	3/30/2011	220.26	220.26	254.71	34.45	short
Amc Networks Inc C/A Position: 1 G/L Amount: \$9.62								
	0	3/30/2011	6/30/2011	0	0	9.62	9.62	cash in lieu
American Electric Power Co Position: 3 G/L Amount: \$95.45								
	15	3/9/2011	3/30/2011	538.32	538.32	533.09	-5.23	short
	34	7/16/2010	3/30/2011	1,191.71	1,191.71	1,208.33	16.62	short
	40	6/28/2010	3/30/2011	1,337.51	1,337.51	1,421.57	84.06	short
Sub Total	89			\$3,067.54	\$3,067.54	\$3,162.99	\$95.45	
Annaly Capital Mngmt Inc Position: 2 G/L Amount: \$15.79								
	24	11/8/2010	3/30/2011	426.38	426.38	420.95	-5.43	short
	30	4/19/2010	3/30/2011	504.97	504.97	526.19	21.22	short
Sub Total	54			\$931.35	\$931.35	\$947.14	\$15.79	
Aon Corp Position: 1 G/L Amount: -\$195.00								
	25	3/30/2011	12/14/2011	1,321.00	1,321.00	1,126.00	-195	short
Apache Corp Position: 1 G/L Amount: \$258.38								
	6	5/21/2010	3/30/2011	529.58	529.58	787.96	258.38	short
Arch Capital Group Ltd Position: 1 G/L Amount: \$47.56								
	10	3/30/2011	12/6/2011	326.4	326.4	373.96	47.56	short
Arrow Electronics Position: 1 G/L Amount: -\$16.24								
	4	3/30/2011	7/14/2011	165.88	165.88	149.64	-16.24	short
At&T Inc Position: 1 G/L Amount: \$69.43								
	23	2/2/2011	3/30/2011	638.36	638.36	707.79	69.43	short
Bank Of America Corp Position: 1 G/L Amount: \$26.08								
	25	8/31/2010	3/30/2011	311.54	311.54	337.62	26.08	short
Bb & T Corp Position: 1 G/L Amount: -\$60.15								
	25	3/30/2011	7/11/2011	694	694	633.85	-60.15	short
Beam Inc Com Position: 1 G/L Amount: \$12.35								

	5	3/30/2011	11/3/2011	237.66	237.66	250.01	12.35	short
Becton Dickinson & Co Position:1 G/L Amount: \$7.57								
	1	3/30/2011	7/15/2011	79.63	79.63	87.2	7.57	short
Bed Bath & Beyond Inc Position:3 G/L Amount: \$141.29								
	5	3/30/2011	11/3/2011	242.25	242.25	308.76	66.51	short
	8	3/30/2011	8/10/2011	387.6	387.6	403.6	16	short
	6	3/30/2011	7/15/2011	290.7	290.7	349.48	58.78	short
Sub Total	19			\$920.55	\$920.55	\$1,061.84	\$141.29	
Brookfield Office Ppty Inc Position:1 G/L Amount: \$34.36								
	20	3/30/2011	5/4/2011	355	355	389.36	34.36	short
Brookfield Ppty Rts 61011 Trf Position:1 G/L Amount: \$0.85								
	60	5/13/2011	6/1/2011	0	0	0.85	0.85	short adj 2012-02-07
Brown Forman Corp Cl B Position:2 G/L Amount: \$19.64								
	5	3/30/2011	10/6/2011	339.85	339.85	351.24	11.39	short
	2	3/30/2011	8/2/2011	135.94	135.94	144.19	8.25	short
Sub Total	7			\$475.79	\$475.79	\$495.43	\$19.64	
Cablevision Systems Corp Position:1 G/L Amount: -\$228.05								
	20	3/30/2011	12/19/2011	489.19	489.19	261.14	-228.05	short
Chesapeake Energy Corp Position:2 G/L Amount: \$363.34								
	16	11/8/2010	3/30/2011	363.68	363.68	549.27	185.59	short
	13	8/31/2010	3/30/2011	268.53	268.53	446.28	177.75	short
Sub Total	29			\$632.21	\$632.21	\$995.55	\$363.34	
Cincinnati Financial Ohio Position:1 G/L Amount: -\$221.46								
	40	3/30/2011	7/18/2011	1,317.20	1,317.20	1,095.74	-221.46	short
Community Hlth Sys Inc New Position:2 G/L Amount: -\$131.01								
	10	3/30/2011	4/11/2011	403.7	403.7	272.54	-131.16	short
	10	3/30/2011	4/5/2011	403.7	403.7	403.85	0.15	short
Sub Total	20			\$807.40	\$807.40	\$676.39	(\$131.01)	
Conagra Foods Inc Position:1 G/L Amount: \$9.99								
	6	11/8/2010	3/30/2011	133.71	133.71	143.7	9.99	short
Cvr Energy Inc Position:2 G/L Amount: \$2.25								
	10	3/30/2011	10/6/2011	227.8	227.8	226.03	-1.77	short
	20	3/30/2011	4/25/2011	455.6	455.6	459.62	4.02	short
Sub Total	30			\$683.40	\$683.40	\$685.65	\$2.25	
Cvs Caremark Corp Position:2 G/L Amount: \$69.48								
	9	8/31/2010	3/30/2011	243.58	243.58	303.02	59.44	short
	5	6/22/2010	3/30/2011	158.31	158.31	168.35	10.04	short

Johnson & Johnson Position:2 G/L Amount: -\$9.42									
10	2/2/2011	3/30/2011	606.68	606.68	596.29	-10.39	short		
27	7/16/2010	3/30/2011	1,609.01	1,609.01	1,609.98	0.97	short		
37			\$2,215.69	\$2,215.69	\$2,206.27	(\$9.42)			
Sub Total									
Jpmorgan Chase & Co Position:1 G/L Amount: \$50.18									
5	8/31/2010	3/30/2011	182.31	182.31	232.49	50.18	short		
Kimberly Clark Corp Position:1 G/L Amount: \$6.50									
5	3/9/2011	3/30/2011	322.24	322.24	328.74	6.5	short		
Kimco Realty Corp Md Position:1 G/L Amount: \$22.29									
20	3/30/2011	7/8/2011	361.74	361.74	384.03	22.29	short		
Kinder Morgan Mgmt Llc Position:3 G/L Amount: \$7.10									
7	3/30/2011	7/25/2011	456.61	456.61	446.63	-9.98	short		
8	3/30/2011	7/13/2011	521.84	521.84	522.95	1.11	short		
0	3/30/2011	5/13/2011	0	0	15.97	15.97	cash in lieu		
15			\$978.45	\$978.45	\$985.55	\$7.10			
Sub Total									
L-3 Communications Holding Inc Position:1 G/L Amount: \$6.02									
2	3/30/2011	7/15/2011	157.4	157.4	163.42	6.02	short		
Lorillard Inc Position:2 G/L Amount: \$148.24									
5	3/30/2011	5/26/2011	479.8	479.8	576.07	96.27	short		
5	3/30/2011	5/4/2011	479.8	479.8	531.77	51.97	short		
10			\$959.60	\$959.60	\$1,107.84	\$148.24			
Sub Total									
Macy's Inc Position:2 G/L Amount: \$11.01									
15	3/30/2011	4/6/2011	364.95	364.95	375.85	10.9	short		
10	3/30/2011	4/1/2011	243.3	243.3	243.41	0.11	short		
25			\$608.25	\$608.25	\$619.26	\$11.01			
Sub Total									
Marriott Vacations Worldwide Position:4 G/L Amount: -\$12.09									
2	8/1/2011	12/29/2011	32.87	32.87	34.25	1.38	short		
1	10/6/2011	12/29/2011	24.22	24.22	17.12	-7.1	short		
0	3/30/2011	11/21/2011	0	0	13.04	13.04	cash in lieu		
3	3/30/2011	12/29/2011	70.78	70.78	51.37	-19.41	short		
6			\$127.87	\$127.87	\$115.78	(\$12.09)			
Sub Total									
Medtronic Inc Position:1 G/L Amount: \$69.39									
9	8/31/2010	3/30/2011	285.11	285.11	354.5	69.39	short		
Merck & Co Inc New Com Position:1 G/L Amount: -\$0.63									
20	3/9/2011	3/30/2011	668.82	668.82	668.19	-0.63	short		
Microsoft Corp Position:2 G/L Amount: \$32.75									
5	10/5/2010	3/30/2011	121.87	121.87	128.37	6.5	short		

	5	3/30/2011	7/5/2011	428.9	428.9	416.58	-12.32	short
	5	3/30/2011	7/12/2011	428.9	428.9	407.51	-21.39	short
	5	3/30/2011	6/20/2011	428.9	428.9	399.47	-29.43	short
	5	3/30/2011	6/23/2011	428.9	428.9	403.31	-25.59	short
Sub Total	20			\$1,715.60	\$1,715.60	\$1,626.87	(\$88.73)	
Royal Caribbean Cruises Ltd Position:1 G/L Amount: -\$48.35								
	4	3/30/2011	8/1/2011	168.52	168.52	120.17	-48.35	short
Safeway Inc Com New Position:5 G/L Amount: -\$90.25								
	5	2/2/2011	8/3/2011	103.29	103.29	97.13	-6.16	short
	5	7/28/2011	8/8/2011	102.65	102.65	91.52	-11.13	short
	5	2/2/2011	8/3/2011	103.3	103.3	97.14	-6.16	short
	25	2/2/2011	8/8/2011	516.48	516.48	461.46	-55.02	short
	5	2/2/2011	8/8/2011	103.3	103.3	91.52	-11.78	short
Sub Total	45			\$929.02	\$929.02	\$838.77	(\$90.25)	
Smucker Jm Co Com New Position:1 G/L Amount: \$17.88								
	5	3/30/2011	5/4/2011	357.05	357.05	374.93	17.88	short
Staples Inc Position:1 G/L Amount: -\$135.29								
	35	3/30/2011	6/30/2011	686.7	686.7	551.41	-135.29	short
Suntrust Bks Position:1 G/L Amount: \$0.57								
	15	3/30/2011	4/6/2011	438	438	438.57	0.57	short
Te Connectivity Ltd New Position:3 G/L Amount: \$2.25								
	10	3/30/2011	12/6/2011	343.6	343.6	322.1	-21.5	short
	10	3/30/2011	11/3/2011	343.6	343.6	355.2	11.6	short
	10	3/30/2011	5/4/2011	343.6	343.6	355.75	12.15	short
Sub Total	30			\$1,030.80	\$1,030.80	\$1,033.05	\$2.25	
Teekay Corp Position:1 G/L Amount: -\$60.73								
	10	3/30/2011	6/30/2011	371	371	310.27	-60.73	short
Tiffany & Company New Position:1 G/L Amount: \$79.13								
	4	3/30/2011	7/15/2011	245.72	245.72	324.85	79.13	short
Transatlantic Holding Inc Position:4 G/L Amount: \$116.38								
	5	3/30/2011	8/29/2011	238.95	238.95	249.79	10.84	short
	10	3/30/2011	11/10/2011	477.9	477.9	542.39	64.49	short
	14	3/30/2011	8/10/2011	669.06	669.06	693.17	24.11	short
	5	3/30/2011	8/15/2011	238.95	238.95	255.89	16.94	short
Sub Total	34			\$1,624.86	\$1,624.86	\$1,741.24	\$116.38	
Vca Antech Inc Position:1 G/L Amount: -\$222.62								
	25	3/30/2011	8/11/2011	628.75	628.75	406.13	-222.62	short

Wells Fargo & Co New Position: 3 G/L Amount: \$296.64									
	49	12/13/2010	3/30/2011	1,482.72	1,482.72	1,567.48	84.76	short	
	3	7/19/2010	3/30/2011	77.58	77.58	95.97	18.39	short	
	45	7/15/2010	3/30/2011	1,246.03	1,246.03	1,439.52	193.49	short	
Sub Total	97			\$2,806.33	\$2,806.33	\$3,102.97	\$296.64		
Williams Co Inc Position: 1 G/L Amount: -\$3.19									
	10	3/30/2011	4/6/2011	313.8	313.8	310.61	-3.19	short	
Wpx Energy Inc Position: 1 G/L Amount: \$0.01									
	0	3/30/2011	12/30/2011	0	0	0.01	0.01	cash in lieu	
Xerox Corp Position: 1 G/L Amount: \$1.42									
	41	3/9/2011	3/30/2011	435.22	435.22	436.64	1.42	short	
Short Term Total				\$59,572.46	\$59,572.46	\$61,808.45	\$2,235.99		
Long Term Gain/Loss									

Security	Quantity	Date Acquired	Date Sold	Total Cost (\$)	Adjusted Cost (\$)	Proceeds (\$)	G/L Amount (\$)	Holding Period
3M Company Position:1 G/L Amount: \$328.17								
	16	9/8/2008	3/1/2011	1,131.84	1,131.84	1,460.01	328.17	long
Allstate Corp Position:2 G/L Amount: -\$764.10								
	20	7/13/2009	3/30/2011	486.56	486.56	636.79	150.23	long
	65	9/8/2008	3/30/2011	2,983.89	2,983.89	2,069.56	-914.33	long
Sub Total	85			\$3,470.45	\$3,470.45	\$2,706.35	(\$764.10)	
Altria Group Inc Position:1 G/L Amount: \$593.42								
	115	9/8/2008	3/30/2011	2,406.72	2,406.72	3,000.14	593.42	long
Annaly Capital Mngmt Inc Position:6 G/L Amount: \$531.91								
	10	7/9/2009	3/30/2011	152.1	152.1	175.4	23.3	long
	15	3/4/2010	3/30/2011	271.35	271.35	263.09	-8.26	long
	55	7/8/2009	3/30/2011	837.03	837.03	964.68	127.65	long
	35	3/18/2009	3/30/2011	507.53	507.53	613.89	106.36	long
	40	3/24/2009	3/30/2011	574.39	574.39	701.59	127.2	long
	40	4/3/2009	3/30/2011	545.93	545.93	701.59	155.66	long
Sub Total	195			\$2,888.33	\$2,888.33	\$3,420.24	\$531.91	
Apache Corp Position:1 G/L Amount: \$500.42								
	23	9/8/2008	3/30/2011	2,520.11	2,520.11	3,020.53	500.42	long
At&T Inc Position:3 G/L Amount: \$147.03								
	25	3/4/2010	3/30/2011	622.77	622.77	769.34	146.57	long
101	9/8/2008	3/30/2011		3,249.98	3,249.98	3,108.12	-141.86	long

	20	7/13/2009	3/30/2011	473.15	473.15	615.47	142.32	long
Sub Total	146			\$4,345.90	\$4,345.90	\$4,492.93	\$147.03	
Bank Of America Corp Position:1 G/L Amount: -\$356.32								
	75	3/25/2010	3/30/2011	1,369.17	1,369.17	1,012.85	-356.32	long
Cbs Corp New Cl B Shrs Position:2 G/L Amount: \$272.29								
	10	9/8/2008	6/28/2011	168.7	168.7	277.08	108.38	long
	23	9/8/2008	3/9/2011	388.01	388.01	551.92	163.91	long
Sub Total	33			\$556.71	\$556.71	\$829.00	\$272.29	
Centurylink Inc Position:4 G/L Amount: \$461.11								
	5	11/20/2009	11/3/2011	174.64	174.64	182.58	7.94	long
	5	11/20/2009	3/30/2011	174.64	174.64	208.7	34.06	long
	30	7/9/2009	3/30/2011	895.66	895.66	1,252.17	356.51	long
	5	7/13/2009	3/30/2011	146.1	146.1	208.7	62.6	long
Sub Total	45			\$1,391.04	\$1,391.04	\$1,852.15	\$461.11	
Chesapeake Energy Corp Position:3 G/L Amount: \$1,079.06								
	45	12/9/2009	3/30/2011	1,020.36	1,020.36	1,544.82	524.46	long
	27	12/8/2009	2/2/2011	611.78	611.78	839.6	227.82	long
	28	12/8/2009	3/30/2011	634.44	634.44	961.22	326.78	long
Sub Total	100			\$2,266.58	\$2,266.58	\$3,345.64	\$1,079.06	
Chevron Corp Position:6 G/L Amount: \$2,287.28								
	10	5/20/2009	3/30/2011	652.38	652.38	1,086.18	433.8	long
	5	3/4/2010	3/30/2011	365	365	543.09	178.09	long
	10	3/18/2009	3/30/2011	649	649	1,086.18	437.18	long
	4	9/8/2008	3/9/2011	322.04	322.04	409.79	87.75	long
	33	9/8/2008	3/30/2011	2,656.83	2,656.83	3,584.39	927.56	long
	5	3/17/2009	3/30/2011	320.19	320.19	543.09	222.9	long
Sub Total	67			\$4,965.44	\$4,965.44	\$7,252.72	\$2,287.28	
Cigna Cp Position:1 G/L Amount: \$643.57								
	45	10/9/2009	3/30/2011	1,309.39	1,309.39	1,952.96	643.57	long
Conagra Foods Inc Position:2 G/L Amount: \$135.73								
	62	11/11/2009	3/30/2011	1,366.54	1,366.54	1,484.86	118.32	long
	48	11/11/2009	2/15/2011	1,057.97	1,057.97	1,075.38	17.41	long
Sub Total	110			\$2,424.51	\$2,424.51	\$2,560.24	\$135.73	
Conocophillips Position:4 G/L Amount: \$830.37								
	5	1/27/2009	3/30/2011	246.84	246.84	403.94	157.1	long
	10	1/27/2009	3/30/2011	495.51	495.51	807.88	312.37	long
	12	9/8/2008	3/9/2011	889.92	889.92	939.29	49.37	long

	15	7/17/2009	10/28/2011	241.84	241.84	291.89	50.05	long
	15	7/17/2009	5/23/2011	241.84	241.84	294.87	53.03	long
	13	7/17/2009	6/23/2011	209.59	209.59	231.22	21.63	long
Sub Total	43			\$693.27	\$693.27	\$817.98	\$124.71	
Goldman Sachs Grp Inc Position:3 G/L Amount: -\$31.60								
	1	3/4/2010	3/30/2011	163.29	163.29	159.45	-3.84	long
	3	8/12/2009	3/30/2011	490.95	490.95	478.34	-12.61	long
	4	8/14/2009	3/30/2011	652.94	652.94	637.79	-15.15	long
Sub Total	8			\$1,307.18	\$1,307.18	\$1,275.58	(\$31.60)	
Hewlett Packard Position:1 G/L Amount: -\$81.04								
	30	9/8/2008	2/24/2011	1,355.40	1,355.40	1,274.36	-81.04	long
Intl Business Machines Corp Position:2 G/L Amount: \$970.60								
	10	9/15/2009	3/30/2011	1,189.44	1,189.44	1,638.57	449.13	long
	11	9/8/2008	3/30/2011	1,280.95	1,280.95	1,802.42	521.47	long
Sub Total	21			\$2,470.39	\$2,470.39	\$3,440.99	\$970.60	
Johnson & Johnson Position:1 G/L Amount: -\$492.05								
	40	9/8/2008	3/30/2011	2,877.20	2,877.20	2,385.15	-492.05	long
Jpmorgan Chase & Co Position:1 G/L Amount: \$398.39								
	65	9/8/2008	3/30/2011	2,624.05	2,624.05	3,022.44	398.39	long
Kimberly Clark Corp Position:2 G/L Amount: \$121.38								
	5	3/4/2010	3/30/2011	299.7	299.7	328.74	29.04	long
	40	9/8/2008	3/30/2011	2,537.60	2,537.60	2,629.94	92.34	long
Sub Total	45			\$2,837.30	\$2,837.30	\$2,958.68	\$121.38	
Marathon Oil Co Position:3 G/L Amount: \$1,040.82								
	25	3/4/2010	3/30/2011	739.75	739.75	1,316.22	576.47	long
	16	9/8/2008	3/9/2011	697.28	697.28	798.87	101.59	long
	40	9/8/2008	3/30/2011	1,743.20	1,743.20	2,105.96	362.76	long
Sub Total	81			\$3,180.23	\$3,180.23	\$4,221.05	\$1,040.82	
Marsh & McLennan Cos Inc Position:2 G/L Amount: \$588.07								
	5	5/29/2009	3/30/2011	93.2	93.2	149.1	55.9	long
	50	5/27/2009	3/30/2011	958.79	958.79	1,490.96	532.17	long
Sub Total	55			\$1,051.99	\$1,051.99	\$1,640.06	\$588.07	
Mc Donalds Corp Position:1 G/L Amount: \$354.62								
	20	5/27/2009	3/30/2011	1,163.75	1,163.75	1,518.37	354.62	long
Medtronic Inc Position:3 G/L Amount: \$248.89								
	15	1/7/2009	3/30/2011	474.29	474.29	590.84	116.55	long
	10	12/23/2008	3/30/2011	303.15	303.15	393.89	90.74	long

	5	12/29/2008	3/30/2011	155.35	155.35	196.95	41.6	long
Sub Total	30			\$932.79	\$932.79	\$1,181.68	\$248.89	
Merck & Co Inc New Com Position:3 G/L Amount: \$262.45								
	40	11/11/2009	3/30/2011	1,331.05	1,331.05	1,336.37	5.32	long
	25	6/19/2009	3/30/2011	656.99	656.99	835.23	178.24	long
	10	6/22/2009	3/30/2011	255.2	255.2	334.09	78.89	long
Sub Total	75			\$2,243.24	\$2,243.24	\$2,505.69	\$262.45	
Metlife Incorporated Position:1 G/L Amount: -\$909.82								
	75	9/8/2008	3/30/2011	4,293.75	4,293.75	3,383.93	-909.82	long
Microsoft Corp Position:4 G/L Amount: \$41.33								
	30	1/28/2009	3/30/2011	538.75	538.75	770.22	231.47	long
	20	1/27/2009	3/30/2011	357.61	357.61	513.48	155.87	long
	30	10/26/2007	3/30/2011	1,066.68	1,066.68	770.22	-296.46	long adj 2008-09-02
	15	2/8/2008	3/30/2011	434.66	434.66	385.11	-49.55	long adj 2008-09-02
Sub Total	95			\$2,397.70	\$2,397.70	\$2,439.03	\$41.33	
Molson Coors Brewing Co Position:3 G/L Amount: \$299.47								
	5	3/4/2010	3/30/2011	210.8	210.8	233.8	23	long
	15	2/25/2009	3/30/2011	537.21	537.21	701.39	164.18	long
	10	2/27/2009	3/30/2011	355.3	355.3	467.59	112.29	long
Sub Total	30			\$1,103.31	\$1,103.31	\$1,402.78	\$299.47	
Morgan Stanley Position:4 G/L Amount: -\$45.99								
	5	3/4/2010	3/30/2011	146	146	136.35	-9.65	long
	5	7/23/2009	3/30/2011	142.09	142.09	136.35	-5.74	long
	15	7/17/2009	3/30/2011	414.63	414.63	409.04	-5.59	long
	20	7/20/2009	3/30/2011	570.4	570.4	545.39	-25.01	long
Sub Total	45			\$1,273.12	\$1,273.12	\$1,227.13	(\$45.99)	
Northrop Grumman Cp(Hldg Co) Position:4 G/L Amount: \$1,082.91								
	10	7/13/2009	3/30/2011	442.3	442.3	680.59	238.29	long
	15	12/11/2008	3/30/2011	623.99	623.99	1,020.88	396.89	long
	20	9/8/2008	3/30/2011	1,432.20	1,432.20	1,361.17	-71.03	long
	20	12/10/2008	3/30/2011	842.41	842.41	1,361.17	518.76	long
Sub Total	65			\$3,340.90	\$3,340.90	\$4,423.81	\$1,082.91	
Pfizer Inc Position:4 G/L Amount: \$435.12								
	15	3/4/2010	3/30/2011	258.9	258.9	306.68	47.78	long
	10	7/13/2009	3/30/2011	147.3	147.3	204.46	57.16	long
	160	9/8/2008	3/30/2011	3,038.08	3,038.08	3,271.28	233.2	long
	25	11/14/2008	3/30/2011	414.16	414.16	511.14	96.98	long

Sub Total	210			\$3,858.44	\$3,858.44	\$4,293.56	\$435.12
Ppg Industries Inc Position:4 G/L Amount: \$586.31							
	8	9/8/2008	5/13/2011	527.68	527.68	707.44	179.76 long
	5	9/8/2008	5/4/2011	329.8	329.8	450.14	120.34 long
	7	9/8/2008	3/9/2011	461.72	461.72	617.71	155.99 long
	5	9/8/2008	4/14/2011	329.8	329.8	460.02	130.22 long
Sub Total	25			\$1,649.00	\$1,649.00	\$2,235.31	\$586.31
Prudential Financial Inc Position:2 G/L Amount: \$2,172.90							
	35	3/10/2009	3/30/2011	463.99	463.99	2,144.41	1,680.42 long
	15	12/9/2008	3/30/2011	426.55	426.55	919.03	492.48 long
Sub Total	50			\$890.54	\$890.54	\$3,063.44	\$2,172.90
Safeway Inc Com New Position:6 G/L Amount: \$162.59							
	10	3/11/2009	8/3/2011	184.48	184.48	194.27	9.79 long
	20	7/13/2009	8/3/2011	393.16	393.16	388.55	-4.61 long
	10	3/11/2009	6/2/2011	184.48	184.48	226.46	41.98 long
	5	10/9/2008	3/30/2011	118.92	118.92	117.55	-1.37 long
	60	10/15/2008	3/30/2011	1,298.77	1,298.77	1,410.57	111.8 long
	5	10/15/2008	6/2/2011	108.23	108.23	113.23	5 long
Sub Total	110			\$2,288.04	\$2,288.04	\$2,450.63	\$162.59
Simon Pty Group Inc Position:2 G/L Amount: \$391.68							
	5	7/13/2009	3/30/2011	238.25	238.25	532.79	294.54 long
	10	9/8/2008	3/30/2011	968.43	968.43	1,065.57	97.14 long
Sub Total	15			\$1,206.68	\$1,206.68	\$1,598.36	\$391.68
State Street Corp Position:1 G/L Amount: \$117.45							
	30	11/24/2009	3/30/2011	1,234.02	1,234.02	1,351.47	117.45 long
Time Warner Inc New Position:5 G/L Amount: \$1,225.76							
	24	7/13/2009	3/30/2011	543.45	543.45	853.42	309.97 long
	60	2/25/2010	3/30/2011	1,706.66	1,706.66	2,133.56	426.9 long
	22	9/8/2008	3/1/2011	733.03	733.03	827.87	94.84 long
	17	12/17/2008	3/1/2011	365.57	365.57	639.72	274.15 long
	8	7/13/2009	3/1/2011	181.15	181.15	301.05	119.9 long
Sub Total	131			\$3,529.86	\$3,529.86	\$4,755.62	\$1,225.76
Travelers Companies Inc Com Position:4 G/L Amount: \$867.70							
	5	7/13/2009	3/30/2011	199.75	199.75	297	97.25 long
	10	2/20/2009	3/30/2011	384.49	384.49	593.99	209.5 long
	30	9/8/2008	3/30/2011	1,325.22	1,325.22	1,781.97	456.75 long
	5	2/20/2009	3/30/2011	192.8	192.8	297	104.2 long

Sub Total	50			\$2,102.26	\$2,102.26	\$2,969.96	\$867.70
Valero Energy Cp Dela New Position:3 G/L Amount: \$886.83							
	40	7/13/2009	3/30/2011	643.92	643.92	1,227.57	583.65 long
	16	5/22/2009	3/9/2011	329.54	329.54	440.95	111.41 long
	19	5/22/2009	3/30/2011	391.33	391.33	583.1	191.77 long
Sub Total	75			\$1,364.79	\$1,364.79	\$2,251.62	\$886.83
Verizon Communications Position:2 G/L Amount: \$627.80							
	10	3/4/2010	3/30/2011	273.75	273.75	387.09	113.34 long
	85	9/8/2008	3/30/2011	2,775.82	2,775.82	3,290.28	514.46 long
Sub Total	95			\$3,049.57	\$3,049.57	\$3,677.37	\$627.80
Xerox Corp Position:2 G/L Amount: -\$164.97							
	90	7/13/2009	3/30/2011	565.96	565.96	958.48	392.52 long
	167	9/8/2008	3/30/2011	2,336.00	2,336.00	1,778.51	-557.49 long
Sub Total	257			\$2,901.96	\$2,901.96	\$2,736.99	(\$164.97)
Long Term Total				\$111,739.78	\$111,739.78	\$129,922.79	\$18,183.01
Grand Total				\$171,312.24	\$171,312.24	\$191,731.24	\$20,419.00

Disclaimer

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns. Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions. For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis. With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions. We are not responsible for any gain and loss information provided by you or another financial