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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

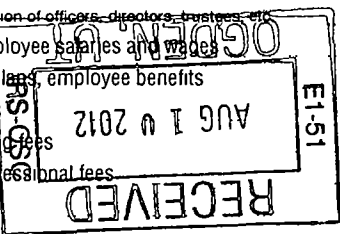
For calendar year 2011 or tax year beginning

, and ending

Name of foundation COMMON WEALTH TRUST C/O PNC BANK		A Employer identification number 51-0232187
Number and street (or P O box number if mail is not delivered to street address) 222 DELAWARE AVENUE	Room/suite	B Telephone number 302-429-1456
City or town, state, and ZIP code WILMINGTON, DE 19899		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,653,733.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	170,172.	170,172.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	37,588.			
b Gross sales price for all assets on line 6a 2,059,459.				
7 Capital gain net income (from Part IV, line 2)		37,588.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	5,670.	0.		
12 Total. Add lines 1 through 11	213,430.	207,760.		
13 Compensation of officers, directors, trustees, etc.	63,312.	63,312.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	10,034.	5,017.		0.
c Other professional fees				
17 Interest				
18 Taxes	1,940.	1,940.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	1,043.	70.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	76,329.	70,339.		0.
25 Contributions, gifts, grants paid	484,000.			484,000.
26 Total expenses and disbursements. Add lines 24 and 25	560,329.	70,339.		484,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-346,899.			
b Net investment income (if negative, enter -0-)		137,421.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	601,491.	562,782.	562,782.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,548,867.	1,571,543.	1,858,709.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	5,468,802.	5,137,936.	5,232,242.
14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers)	7,619,160.	7,272,261.	7,653,733.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted	7,619,160.	7,272,261.	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	7,619,160.	7,272,261.		
31 Total liabilities and net assets/fund balances	7,619,160.	7,272,261.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,619,160.
2 Enter amount from Part I, line 27a	2	-346,899.
3 Other increases not included in line 2 (itemize) ▶ _____	3	0.
4 Add lines 1, 2, and 3	4	7,272,261.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,272,261.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED - PNC BANK SHORT TERM CAPITAL			
b GAINS	P	12/31/11	12/31/11
c SEE ATTACHED - PNC BANK LONG TERM CAPITAL			
d GAINS	P	12/31/11	12/31/11
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 1,406,719.		1,381,147.	25,572.
c			
d 639,036.		640,724.	-1,688.
e 13,704.			13,704.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			25,572.
c			
d			-1,688.
e			13,704.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	37,588.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	483,281.	7,794,675.	.062001
2009	492,978.	8,455,665.	.058302
2008	501,617.	8,698,939.	.057664
2007	521,331.	9,943,515.	.052429
2006	592,638.	9,638,114.	.061489

2 Total of line 1, column (d)	2	.291885
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058377
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,997,548.
5 Multiply line 4 by line 3	5	466,873.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,374.
7 Add lines 5 and 6	7	468,247.
8 Enter qualifying distributions from Part XII, line 4	8	484,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,374.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,374.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	1,374.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	720.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	654.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,374.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► PNC BANK, TRUSTEE Telephone no. ► (302) 429-1456 Located at ► 222 DELAWARE AVENUE, WILMINGTON, DE ZIP+4 ► 19899			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual... (4) Provide a grant to an organization... (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...

Yes/No checkboxes for questions 1-5, with 'X' marks in the 'No' columns.

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes/No checkboxes for question c.

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes/No checkboxes for question 6a, with 'X' in the 'No' column.

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes/No checkboxes for question 7a, with 'X' in the 'No' column.

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains 'SEE STATEMENT 8', '63,312.', '0.', and '0.'.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains 'NONE'.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DISTRIBUTES INCOME, PRINCIPAL AND ANNUITIES TO SPECIFICALLY NAMED BENEFICIARIES OF THE TRUST ANNUALLY.	484,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,303,249.
b	Average of monthly cash balances	1b	816,089.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,119,338.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,119,338.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	121,790.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,997,548.
6	Minimum investment return. Enter 5% of line 5	6	399,877.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	399,877.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,374.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,374.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	398,503.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	398,503.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	398,503.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	484,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	484,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,374.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	482,626.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				398,503.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	123,434.			
b From 2007	40,847.			
c From 2008	71,082.			
d From 2009	72,526.			
e From 2010	94,985.			
f Total of lines 3a through e	402,874.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	484,000.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				398,503.
e Remaining amount distributed out of corpus	85,497.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	488,371.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	123,434.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	364,937.			
10 Analysis of line 9:				
a Excess from 2007	40,847.			
b Excess from 2008	71,082.			
c Excess from 2009	72,526.			
d Excess from 2010	94,985.			
e Excess from 2011	85,497.			

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVE CLEVELAND, OH 44106		PUBLIC	2011 ALLOCATION PER TRUST DOCUMENT	6,000.
CITY CLUB OF CLEVELAND 850 EUCLID AVE CLEVELAND, OH 44106		PUBLIC	2011 ALLOCATION PER TRUST DOCUMENT	1,000.
CITY OF CRESTLINE 100 NORTH SELTZER ST. CRESTLINE, OH 44827		PUBLIC	2011 ALLOCATION PER TRUST DOCUMENT	7,000.
RALPH HAYES COMMON WEALTH FOUNDATION 222 DELAWARE AVENUE WILMINGTON, DE 19899		PRIVATE FOUNDATION	CONTRIBUTIONS FOR 2011 AWARDS	235,000.
WESTERN RESERVE HISTORICAL SOCIETY 10825 E. BOULEVARD CLEVELAND, OH 44106		PUBLIC	2011 ALLOCATION PER TRUST DOCUMENT	235,000.
Total			▶ 3a	484,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PNC BANK, CAPITAL GAIN DISTRIBUTIONS	13,704.	13,704.	0.
PNC BANK, DIVIDENDS AND INTEREST	170,172.	0.	170,172.
TOTAL TO FM 990-PF, PART I, LN 4	183,876.	13,704.	170,172.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EXCISE TAX REFUND	5,670.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,670.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HAGGERTY & HAGGERTY, P.A.	2,609.	1,304.		0.
BELFINT LYONS & SHUMAN	7,425.	3,713.		0.
TO FORM 990-PF, PG 1, LN 16B	10,034.	5,017.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,940.	1,940.		0.
TO FORM 990-PF, PG 1, LN 18	1,940.	1,940.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	70.	70.		0.
COURT COSTS	973.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,043.	70.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED - COMMON STOCK	1,571,543.	1,858,709.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,571,543.	1,858,709.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - OTHER EQUITY	COST	150,000.	168,930.
SEE ATTACHED - FIXED INCOME	COST	2,717,817.	2,721,342.
SEE ATTACHED - ETF - EQUITY	COST	1,983,304.	1,977,174.
SEE ATTACHED - ETF - ALTERNATIVE INVESTMENTS	COST	286,815.	364,796.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,137,936.	5,232,242.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PNC BANK, DELAWARE 222 DELAWARE AVENUE WILMINGTON, DE 19899	TRUSTEE 10.00	63,312.	0.	0.
JOHN R. COLGAN 222 DELAWARE AVENUE WILMINGTON, DE 19899	CHAIRMAN 10.00	0.	0.	0.
RICHARD E. MENKIEWICZ 222 DELAWARE AVENUE WILMINGTON, DE 19899	MEMBER 1.00	0.	0.	0.
DONALD W. DAVIS 222 DELAWARE AVENUE WILMINGTON, DE 19899	MEMBER 1.00	0.	0.	0.
RICHARD CAIRNS 222 DELAWARE AVENUE WILMINGTON, DE 19899	MEMBER 10.00	0.	0.	0.
GAIL TEOLI 222 DELAWARE AVENUE WILMINGTON, DE 19899	MEMBER 1.00	0.	0.	0.
PAUL EMATA 222 DELAWARE AVENUE WILMINGTON, DE 19899	MEMBER 1.00	0.	0.	0.
ROBERT DAYETT 222 DELAWARE AVENUE WILMINGTON, DE 19899	MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		63,312.	0.	0.

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TAX CODE	OR-OFF SERIAL	SEQ LOT#	DATES ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET G24140108 COOPER INDUSTRIES PLC									
830	660	41089-0001	00000 09/21/10	01/13/11	29.000	1,778.35	1,401.90	376.45 S	.00
830	660	41089-0001	00000 10/07/05	01/13/11	2.000	122.64	67.03	55.61 L	.00
			TOTAL-SHORT		31.000	1,900.99	1,468.93	376.45	.00
			TOTAL-LONG					55.61	.00
ASSET G3223R108 EVEREST RE GROUP LTD									
830	660	41364-0001	00000 10/07/05	10/18/11	3.000	235.94	280.92	44.98-L	.00
			TOTAL-LONG		3.000	235.94	280.92	44.98-	.00
ASSET G491BT108 INVESCO LTD									
830	660	41131-0001	00000 06/26/08	02/25/11	50.000	1,299.86	1,259.36	40.50 L	.00
830	660	41131-0001	00000 05/13/09	02/25/11	35.000	909.90	525.33	384.57 L	.00
			TOTAL-LONG		85.000	2,209.76	1,784.69	425.07	.00
ASSET G98290102 XL GROUP PLC									
830	660	41364-0002	00000 07/27/09	10/18/11	10.000	195.49	139.84	55.65 L	.00
			TOTAL-LONG		10.000	195.49	139.84	55.65	.00
ASSET H27013103 WEATHERFORD INTL LTD									
830	660	41130-0001	00000 03/02/10	02/24/11	70.000	1,664.76	1,165.93	498.83 S	.00
830	660	41136-0001	00000 03/02/10	03/02/11	54.000	1,079.98	899.43	180.55 S	.00
830	660	41136-0001	00000 05/28/10	03/02/11	95.000	1,899.96	1,335.01	564.95 S	.00
			TOTAL-SHORT		219.000	4,644.70	3,400.37	1,244.33	.00
ASSET H8817H100 TRANSOCEAN LTD									
830	000	41322-0001	00000 04/07/05	09/06/11	139.000	7,163.53	7,523.32	359.79-L	.00

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TAX CODE	OR-OFF SERIAL	SEQ LOT#	ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
					139.000	7,163.53	7,523.32	359.79-	.00
			TOTAL-LONG						
ASSET	H89128104		TYCO INTERNATIONAL LTD						
			SEDOL: B64GC98						
			ISIN: CH0100383485						
830	633	41189-00001	00000	10/08/08	04/26/11	8,332.46	5,003.10	3,329.36 L	.00
			TOTAL-LONG			8,332.46	5,003.10	3,329.36	.00
ASSET	M22465104		CHECK POINT SOFTWARE TECH						
			SEDOL 2181334						
			ISIN IL0010824113						
830	660	41308-00002	00000	08/26/10	08/23/11	1,469.80	1,014.52	455.28 S	.00
830	660	41341-00001	00000	08/26/10	09/23/11	1,430.43	944.55	485.88 L	.00
			TOTAL-SHORT			2,900.23	1,959.07	455.28	.00
			TOTAL-LONG					485.88	.00
ASSET	V7780T103		ROYAL CARRIBEAN CRUISES LTD						
			SEDOL 2754907						
			ISIN LR0008862868						
830	660	41290-00001	00000	03/21/11	08/03/11	813.67	1,247.37	433.70-S	.00
830	660	41290-00001	00000	03/17/11	08/03/11	701.44	1,050.00	348.56-S	.00
			TOTAL-SHORT			1,515.11	2,297.37	782.26-	.00
ASSET	00724F101		ADOBE SYSTEMS INC						
			SEDOL 41157-00001						
830	660	41157-00001	00000	10/28/10	03/23/11	3,339.34	2,995.99	343.35 S	.00
			TOTAL-SHORT			3,339.34	2,995.99	343.35	.00
ASSET	00817Y108		AETNA INC NEW						
			SEDOL 660						
			ISIN 41132-00001						
830	660	41132-00001	00000	07/15/09	02/28/11	1,675.17	1,178.56	496.61 L	.00
830	660	41132-00001	00000	07/20/09	02/28/11	111.68	76.99	34.69 L	.00
			TOTAL-LONG			1,786.85	1,255.55	531.30	.00
ASSET	012653101		ALBEMARLE CORP						
			SEDOL 660						
			ISIN 41262-00001						
830	660	41262-00001	00000	03/25/11	07/06/11	3,164.12	2,580.24	583.88 S	.00

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ASSET 012653101 (CONT'D)									
TOTAL-SHORT					45.000	3,164.12	2,580.24	583.88	.00
ASSET 013904305 ALCATEL-LUCENT SPONSORED ADR									
830	721	41125-00001	00000	09/09/09 02/18/11	602.000	3,028.06	2,281.58	746.48 L	.00
830	721	41137-00001	00000	09/09/09 03/03/11	351.000	1,877.81	1,330.29	547.52 L	.00
830	721	41137-00001	00000	10/28/10 03/03/11	33.000	176.55	114.48	62.07 S	.00
TOTAL-SHORT					986.000	5,082.42	3,726.35	62.07	.00
TOTAL-LONG								1,294.00	.00
ASSET 015271109 ALEXANDRIA REAL ESTATE EQUITIES INC									
830	660	41258-00001	00000	03/19/09 07/01/11	5.000	392.29	189.05	203.24 L	.00
TOTAL-LONG					5.000	392.29	189.05	203.24	.00
ASSET 02076X102 ALPHA NATURAL RESOURCES INC									
830	660	41206-00001	00000	10/19/10 05/11/11	68.000	3,479.86	3,015.85	464.01 S	.00
TOTAL-SHORT					68.000	3,479.86	3,015.85	464.01	.00
ASSET 037189107 ANTOFAGASTA PLC SPON ADR									
830	721	41201-00001	00000	08/27/09 05/06/11	138.000	5,392.63	3,426.93	1,965.70 L	.00
TOTAL-LONG					138.000	5,392.63	3,426.93	1,965.70	.00
ASSET 03754H104 APERAM-NY REGISTRY SHARES									
833	721	41108-00001	00000	08/02/10 02/07/11	.350	13.64	11.93	1.71 S	.00
830	721	41116-00001	00000	08/02/10 02/10/11	5.000	201.80	170.36	31.44 S	.00
TOTAL-SHORT					5.350	215.44	182.29	33.15	.00
ASSET 03938L104 ARCELORMITTAL-NY REGISTERED									
830	721	41102-00002	00000	08/02/10 01/27/11	107.000	4,016.17	3,312.06	704.11 S	.00

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TAX CODE	OR-OFF SERIAL	SEQ LOT#	ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
	ASSET 03938L104	(CONT'D)			107.000	4,016.17	3,312.06	704.11	.00
	TOTAL-SHORT								
ASSET 043400100	ASAHI CHEM INDUS								
	UNSPON ADR								
830	721	41110-00001	00000	11/24/10 02/04/11	207.000	2,930.03	2,487.89	442.14	.00
	TOTAL-SHORT								
ASSET 055262505	BASF SE								
	SPONSORED ADR								
830	721	41384-00001	00000	03/16/11 11/07/11	19.000	1,309.47	1,436.23	126.76	.00
830	721	41384-00001	00000	02/23/09 11/07/11	28.000	1,929.75	803.40	1,126.35	.00
	TOTAL-SHORT								
	TOTAL-LONG								
ASSET 055434203	BG GROUP PLC								
	SPON ADR								
830	721	41266-00002	00000	02/11/11 07/12/11	14.000	1,537.99	1,706.74	168.75	.00
830	721	41266-00002	00000	01/26/10 07/12/11	2.000	219.71	190.94	28.77	.00
	TOTAL-SHORT								
	TOTAL-LONG								
ASSET 05565A202	BNP PARIBAS								
	SPONSORED ADR								
830	721	41276-00001	00000	04/29/10 07/20/11	58.000	1,919.18	1,959.29	40.11	.00
830	721	41336-00001	00000	04/29/10 09/20/11	16.000	278.14	540.49	262.35	.00
830	721	41336-00001	00000	07/22/10 09/20/11	139.000	2,416.34	4,404.41	1,988.07	.00
	TOTAL-SHORT								
	TOTAL-LONG								
ASSET 055921100	BMC SOFTWARE INC								
830	660	41210-00001	00000	04/29/10 05/17/11	33.000	1,764.88	1,320.79	444.09	.00
	TOTAL-LONG								
ASSET 05967A107	BANCO SANTANDER BRASIL S A								
	ADR								
830	721	41284-00001	00000	12/14/09 07/28/11	36.000	332.92	487.38	154.46	.00
830	721	41284-00001	00000	03/23/10 07/28/11	108.000	998.75	1,333.93	335.18	.00

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830	660	41187-00001	00000	04/01/09	04/21/11
			TOTAL-SHORT		
			TOTAL-LONG		

UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
32.000	3,337.06	1,629.28	1,707.78 L	.00
82.000	6,962.92	4,233.80	793.47	.00
			1,935.65	.00

ASSET 091928457 BLACKROCK FUNDS
 INTERNATIONAL BOND PORTFOLIO
 FUND 325 INSTITUTIONAL CLASS

831	000	41238-00002	00000	01/03/05	06/16/11
831	000	41244-00001	00000	01/03/05	06/22/11
831	000	41244-00001	00000	12/21/04	06/22/11
831	000	41244-00001	00000	12/21/04	06/22/11
831	000	41244-00001	00000	12/13/04	06/22/11
			TOTAL-LONG		

UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
9,259.259	100,000.00	113,703.70	13,703.70-L	.00
919.894	9,999.25	11,296.30	1,297.05-L	.00
7.351	79.91	90.27	10.36-L	.00
12.698	138.03	155.93	17.90-L	.00
12,859.505	139,782.81	156,757.36	16,974.55-L	.00
23,058.707	250,000.00	282,003.56	32,003.56-	.00

ASSET 091937748 BLACKROCK INFLATION PROTECTED
 BD PORTFOLIO
 INST CLASS FD #360

831	000	41238-00003	00000	12/23/10	06/16/11
831	000	41238-00003	00000	12/23/10	06/16/11
831	000	41238-00003	00000	12/23/09	06/16/11
831	000	41238-00003	00000	12/23/09	06/16/11
831	000	41238-00003	00000	12/17/04	06/16/11
			TOTAL-SHORT		
			TOTAL-LONG		

UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
421.322	4,685.10	4,575.56	109.54 S	.00
1,565.731	17,410.93	17,003.84	407.09 S	.00
18.097	201.24	195.45	5.79 L	.00
162.084	1,802.37	1,750.51	51.86 L	.00
2,329.169	25,900.36	24,852.23	1,048.13 L	.00
4,496.403	50,000.00	48,377.59	516.63	.00
			1,105.78	.00

ASSET 101121101 BOSTON PPTYS INC
 REIT

830	660	41132-00002	00000	04/17/09	02/28/11
830	660	41132-00002	00000	05/15/09	02/28/11
			TOTAL-LONG		

UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
10.000	950.67	479.49	471.18 L	.00
27.000	2,566.80	1,211.55	1,355.25 L	.00
37.000	3,517.47	1,691.04	1,826.43	.00

ASSET 111621306 BROCADE COMMUNICATIONS SYS

830	660	41308-00004	00000	03/23/11	08/23/11
			TOTAL-LONG		

UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
422.000	1,445.07	2,549.89	1,104.82-S	.00

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TOTAL-SHORT						422.000	1,445.07	2,549.89	1,104.82	.00
ASSET 124857202 CBS CORP CLASS B WI										
830	660	41158-00003	00000	12/07/10	03/24/11	70.000	1,746.59	1,256.49	490.10 S	.00
830	660	41158-00003	00000	02/11/10	03/24/11	33.000	823.40	425.70	397.70 L	.00
830	660	41158-00003	00000	09/16/09	03/24/11	46.000	1,147.76	586.82	560.94 L	.00
830	660	41248-00001	00000	09/16/09	06/22/11	133.000	3,567.20	1,696.67	1,870.53 L	.00
TOTAL-SHORT						282.000	7,284.95	3,965.68	490.10	.00
TOTAL-LONG									2,829.17	.00
ASSET 125896100 CMS ENERGY CORP										
830	660	41370-00002	00000	01/15/10	10/24/11	74.000	1,556.33	1,149.52	406.81 L	.00
TOTAL-LONG						74.000	1,556.33	1,149.52	406.81	.00
ASSET 126132109 CNOOC LTD										
SPON ADR										
830	721	41189-00001	00000	04/29/10	04/26/11	6.000	1,516.62	1,064.47	452.15 S	.00
830	721	41189-00001	00000	03/23/10	04/26/11	7.000	1,769.40	1,125.32	644.08 L	.00
830	721	41216-00003	00000	03/23/10	05/23/11	8.000	1,832.40	1,286.09	546.31 L	.00
830	721	41216-00003	00000	12/01/08	05/23/11	24.000	5,497.18	1,895.67	3,601.51 L	.00
TOTAL-SHORT						45.000	10,615.60	5,371.55	452.15	.00
TOTAL-LONG									4,791.90	.00
ASSET 127097103 CABOT OIL & GAS CORP COM										
830	660	41328-00001	00000	05/05/11	09/12/11	19.000	1,337.94	994.60	343.34 S	.00
830	660	41342-00001	00000	05/05/11	09/26/11	30.000	1,840.47	1,570.42	270.05 S	.00
TOTAL-SHORT						49.000	3,178.41	2,565.02	613.39	.00
ASSET 13342B105 CAMERON INTL CORP										
830	660	41153-00002	00000	03/07/11	03/21/11	22.000	1,334.91	1,363.80	28.89-S	.00
830	660	41153-00002	00000	10/26/10	03/21/11	6.000	364.06	266.72	97.34 S	.00
830	660	41199-00001	00000	10/26/10	05/04/11	29.000	1,420.76	1,289.14	131.62 S	.00

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						57.000	3,119.73	2,919.66	200.07	.00
						120.000	4,673.02	4,626.59	46.43 L	.00
						120.000	4,673.02	4,626.59	46.43	.00
						62.000	2,549.66	2,037.69	511.97 S	.00
						50.000	1,574.91	2,127.78	552.87-S	.00
						112.000	4,124.57	4,165.47	40.90-	.00
						43.000	1,571.94	1,594.77	22.83-S	.00
						16.000	538.55	593.40	54.85-S	.00
						63.000	2,120.54	1,786.41	334.13 L	.00
						122.000	4,231.03	3,974.58	77.68-	.00
									334.13	.00
						35.000	1,329.15	1,265.25	63.90 S	.00
						45.600	1,731.70	1,344.95	386.75 L	.00
						27.400	1,040.54	789.99	250.55 L	.00
						108.000	4,101.39	3,400.19	63.90	.00
									637.30	.00
						589.000	1,425.35	4,039.95	2,614.60-L	.00
						308.000	745.35	1,878.49	1,133.14-S	.00

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ASSET	16950L109	(CONT'D)								
			TOTAL-SHORT			897.000	2,170.70	5,918.44	1,133.14-	.00
			TOTAL-LONG						2,614.60-	.00
ASSET	18538Q105	CLEARWIRE CORP								
		CLASS A								
830	660	41284-00001	00000	01/06/10	07/28/11	289.000	593.39	2,151.72	1,558.33-L	.00
						289.000	593.39	2,151.72	1,558.33-	.00
ASSET	18683K101	CLIFFS NATURAL RESOURCES INC								
830	660	41145-00001	00000	02/07/11	03/11/11	19.000	1,663.91	1,726.48	62.57-S	.00
830	660	41153-00003	00000	02/07/11	03/21/11	5.000	454.24	454.34	.10-S	.00
830	660	41153-00003	00000	06/03/10	03/21/11	9.000	817.62	484.32	333.30 S	.00
830	660	41210-00003	00000	06/03/10	05/17/11	28.000	2,387.00	1,506.77	880.23 S	.00
			TOTAL-SHORT			61.000	5,322.77	4,171.91	1,150.86	.00
ASSET	20034Q107	COMERICA INC								
830	660	41082-00001	00000	09/29/09	01/07/11	73.000	3,027.60	2,181.15	846.45 L	.00
			TOTAL-LONG			73.000	3,027.60	2,181.15	846.45	.00
ASSET	205887102	CONAGRA FOODS INC								
830	660	41367-00001	00000	05/13/10	10/19/11	89.000	2,270.12	2,212.25	57.87 L	.00
830	660	41367-00001	00000	09/15/11	10/19/11	9.000	229.56	212.38	17.18 S	.00
830	660	41409-00001	00000	09/15/11	11/30/11	49.000	1,219.60	1,156.27	63.33 S	.00
830	660	41409-00001	00000	09/08/10	11/30/11	64.000	1,592.95	1,404.79	188.16 L	.00
			TOTAL-SHORT			211.000	5,312.23	4,985.69	80.51	.00
			TOTAL-LONG						246.03	.00
ASSET	20854P109	CONSOL ENERGY INC								
830	660	41390-00001	00000	01/07/11	11/11/11	52.000	2,221.78	2,622.80	401.02-S	.00
			TOTAL-SHORT			52.000	2,221.78	2,622.80	401.02-	.00
ASSET	22160K105	COSTCO WHOLESALE CORP								
830	633	41314-00001	00000	10/08/08	08/29/11	148.000	11,493.81	8,267.28	3,226.53 L	.00

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ASSET 22160K105 (CONT'D)					148.000	11,493.81	8,267.28	3,226.53	.00
TOTAL-LONG									
ASSET 251542106 DEUTSCHE BOERSE AG									
UNSPN ADR									
830	721	41266-00004	00000	01/25/10	22.000	157.27	159.83	2.56-L	.00
830	721	41266-00004	00000	02/26/09	348.000	2,487.77	1,715.15	772.62 L	.00
830	721	41266-00004	00000	02/17/09	747.000	5,340.12	3,576.71	1,763.41 L	.00
830	721	41266-00004	00000	03/09/09	245.000	1,751.45	948.79	802.66 L	.00
TOTAL-LONG					1,362.000	9,736.61	6,400.48	3,336.13	.00
ASSET 25470M109 DISH NETWORK CORP									
CL A									
830	660	41273-00001	00000	09/28/09	29.000	905.61	559.70	345.91 L	.00
830	660	41273-00001	00000	02/02/09	13.000	405.96	167.26	238.70 L	.00
830	660	41347-00003	00000	02/02/09	54.000	1,455.56	694.75	760.81 L	.00
830	660	41355-00001	00000	02/02/09	23.000	579.04	295.91	283.13 L	.00
830	660	41355-00001	00000	03/27/09	29.000	730.09	342.73	387.36 L	.00
830	660	41390-00002	00000	03/27/09	66.000	1,658.60	779.99	878.61 L	.00
TOTAL-LONG					214.000	5,734.86	2,840.34	2,894.52	.00
ASSET 25960P109 DOUGLAS EMMETT INC-W/1									
830	660	41131-00004	00000	05/12/10	132.000	2,405.07	2,236.47	168.60 S	.00
TOTAL-SHORT					132.000	2,405.07	2,236.47	168.60	.00
ASSET 278058102 EATON CORP									
830	660	41210-00004	00000	08/28/09	33.000	1,664.94	903.12	761.82 L	.00
TOTAL-LONG					33.000	1,664.94	903.12	761.82	.00
ASSET 281020107 EDISON INTL									
830	660	41210-00005	00000	10/07/05	58.000	2,298.48	2,639.58	341.10-L	.00
TOTAL-LONG					58.000	2,298.48	2,639.58	341.10-	.00
ASSET 284902103 ELDORADO GOLD CORP									
SEDOL 2304625									
ISIN GA2849021035									
830	721	41213-00001	00000	03/12/10	279.000	4,358.57	3,704.45	654.12 L	.00

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			TOTAL-LONG			279.000	4,358.57	3,704.45	654.12	.00
ASSET 29266R108	ENERGIZER HLDGS INC									
830	660	41285-00002	00000	11/23/10	07/29/11	21.000	1,692.99	1,441.42	251.57 S	.00
			TOTAL-SHORT			21.000	1,692.99	1,441.42	251.57	.00
ASSET 29476L107	EQUITY RESIDENTIAL SH BEN INT REIT									
830	660	41131-00005	00000	12/08/10	02/25/11	55.000	2,935.52	2,813.78	121.74 S	.00
830	660	41131-00005	00000	10/28/10	02/25/11	45.000	2,401.78	2,203.40	198.38 S	.00
			TOTAL-SHORT			100.000	5,337.30	5,017.18	320.12	.00
ASSET 30215C101	EXPERIAN PLC SPON ADR									
830	721	41221-00006	00000	06/29/07	05/25/11	175.000	2,198.08	2,222.41	24.33-L	.00
			TOTAL-LONG			175.000	2,198.08	2,222.41	24.33-	.00
ASSET 30231G102	EXXON MOBIL CORP									
830	000	41322-00003	00000	09/22/99	09/06/11	100.000	7,016.97	3,850.87	3,166.10 L	.00
			TOTAL-LONG			100.000	7,016.97	3,850.87	3,166.10	.00
ASSET 316773100	FIFTH THIRD BANCORP									
830	660	41297-00001	00000	12/17/10	08/10/11	125.000	1,248.14	1,769.38	521.24-S	.00
830	660	41297-00001	00000	07/20/11	08/10/11	69.000	688.97	853.24	164.27-S	.00
			TOTAL-SHORT			194.000	1,937.11	2,622.62	685.51-	.00
ASSET 320517105	FIRST HORIZON NATL CORP									
830	660	41082-00003	00000	11/18/09	01/07/11	3.000	36.51	34.95	1.56 L	.00
833	660	41083-00001	00000	11/18/09	01/13/11	.044	.53	.51	.02 L	.00
			TOTAL-LONG			3.044	37.04	35.46	1.58	.00
ASSET 346091705	FOREST OIL CORP									
830	660	41186-00002	00000	04/06/10	04/20/11	32.000	1,109.80	889.12	220.68 L	.00
830	660	41192-00003	00000	04/06/10	04/27/11	7.000	241.63	194.49	47.14 L	.00
830	660	41192-00003	00000	01/15/10	04/27/11	17.000	586.82	462.10	124.72 L	.00
830	660	41200-00002	00000	01/15/10	05/05/11	74.000	2,267.38	2,011.52	255.86 L	.00

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			TOTAL-LONG			130.000	4,205.63	3,557.23	648.40	.00
ASSET	34959A107		FORTESCUE METALS							
			UNSPON ADR							
830	721	41369-00002	00000	05/12/11	10/21/11	39.000	863.83	1,324.98	461.15-S	.00
830	721	41369-00002	00000	01/24/11	10/21/11	114.000	2,525.05	3,722.90	1,197.85-S	.00
			TOTAL-SHORT			153.000	3,388.88	5,047.88	1,659.00-	.00
ASSET	35914P105		FRONTIER OIL CORP							
			MERGED 07/01/2011							
			SEE 436106108							
830	660	41196-00001	00000	02/25/11	05/03/11	46.000	1,214.54	1,271.17	56.63-S	.00
			TOTAL-SHORT			46.000	1,214.54	1,271.17	56.63-	.00
ASSET	359590304		FUJITSU LTD							
			ADR 5 COM							
830	721	41108-00002	00000	04/30/10	02/02/11	17.000	532.10	587.65	55.55-S	.00
830	721	41108-00002	00000	03/16/10	02/02/11	125.000	3,912.50	3,867.96	44.54 S	.00
			TOTAL-SHORT			142.000	4,444.60	4,455.61	11.01-	.00
ASSET	384313102		GRAFTECH INTERNATIONAL LTD							
830	660	41403-00002	00000	05/17/11	11/23/11	125.000	1,611.56	2,555.85	944.29-S	.00
			TOTAL-SHORT			125.000	1,611.56	2,555.85	944.29-	.00
ASSET	38500T101		GRAN TIERRA ENERGY INC							
830	721	41160-00005	00000	11/10/10	03/28/11	488.000	3,940.43	3,798.01	142.42 S	.00
			TOTAL-SHORT			488.000	3,940.43	3,798.01	142.42	.00
ASSET	401617105		GUESS INC							
830	660	41103-00001	00000	03/17/10	01/28/11	18.000	767.07	836.10	69.03-S	.00
830	660	41103-00001	00000	05/27/10	01/28/11	34.000	1,448.91	1,290.22	158.69 S	.00

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	TOTAL-SHORT				52.000	2,215.98	2,126.32	89.66	.00
	TOTAL-LONG				88.000	4,738.68	3,062.53	1,676.15	.00
ASSET	404280406	HSBC HLDGS PLC							
		SPONSORED ADR NEW							
830	721	41136-00007	00000	05/01/09	5.000	269.24	179.55	89.69 L	.00
830	721	41136-00007	00000	04/30/09	27.000	1,453.91	965.79	488.12 L	.00
830	721	41136-00007	00000	04/21/09	56.000	3,015.53	1,917.19	1,098.34 L	.00
	TOTAL-LONG				88.000	4,738.68	3,062.53	1,676.15	.00
ASSET	411310105	HANSEN NATURAL CORP							
		NAME CHANGE 1/09/2012							
		SEE 611740101							
830	660	41089-00003	00000	05/19/10	55.000	2,913.92	2,174.90	739.02 S	.00
	TOTAL-SHORT				55.000	2,913.92	2,174.90	739.02	.00
ASSET	416515104	HARTFORD FINL SVCS GROUP INC							
830	660	41431-00001	00000	10/29/09	16.000	259.31	406.05	146.74-L	.00
830	660	41431-00001	00000	07/24/09	89.000	1,442.44	1,349.79	92.65 L	.00
	TOTAL-LONG				105.000	1,701.75	1,755.84	54.09-	.00
ASSET	418056107	HASBRO INC							
830	660	41300-00002	00000	12/31/10	40.000	1,506.90	1,905.90	399.00-S	.00
830	660	41334-00001	00000	12/31/10	11.000	394.21	524.12	129.91-S	.00
830	660	41334-00001	00000	02/28/11	36.000	1,290.14	1,613.81	323.67-S	.00
	TOTAL-SHORT				87.000	3,191.25	4,043.83	852.58-	.00
ASSET	423074103	HEINZ H J CO							
830	660	41157-00004	00000	08/19/10	59.000	2,855.72	2,754.12	101.60 S	.00
830	660	41340-00002	00000	08/05/11	43.000	2,109.45	2,185.58	76.13-S	.00
	TOTAL-SHORT				102.000	4,965.17	4,939.70	25.47	.00
ASSET	423452101	HELMERICH & PAYNE INC							
830	660	41308-00006	00000	05/11/11	44.000	2,271.08	2,580.32	309.24-S	.00

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ASSET 423452101 (CONT'D)									
TOTAL-SHORT									
ASSET	436106108	HOLLYFRONTIER CORP							
833	660	41264-00001	00000	02/25/11	07/13/11	7.84	6.26	1.58 S	.00
830	660	41293-00002	00000	02/25/11	08/08/11	941.99	861.60	80.39 S	.00
830	660	41304-00003	00000	02/25/11	08/17/11	767.85	624.38	143.47 S	.00
830	660	41304-00003	00000	03/23/11	08/17/11	433.02	348.80	84.22 S	.00
830	660	41306-00001	00000	03/23/11	08/19/11	1,069.19	910.42	158.77 S	.00
TOTAL-SHORT									
	48.109		3,219.89			2,751.46		468.43	.00
ASSET 44107P104 HOST HOTELS & RESORTS INC									
830	660	41375-00001	00000	05/24/10	10/27/11	229.44	225.24	4.20 L	.00
TOTAL-LONG									
	16.000		229.44			225.24		4.20	.00
ASSET 447011107 HUNTSMAN CORP									
830	660	41097-00001	00000	10/27/10	01/24/11	1,667.13	1,396.90	270.23 S	.00
830	660	41292-00003	00000	10/27/10	08/05/11	96.89	109.56	12.67-S	.00
830	660	41292-00003	00000	09/28/10	08/05/11	1,065.82	1,018.59	47.23 S	.00
830	660	41314-00005	00000	09/28/10	08/29/11	2,103.37	1,851.99	251.38 S	.00
TOTAL-SHORT									
	358.000		4,933.21			4,377.04		556.17	.00
ASSET 464287457 ISHARES BARCLAYS 1-3 YR TREAS									
INDEX FD									
ETF									
830	000	41242-00001	00000	08/31/10	06/16/11	253,105.13	253,080.00	25.13 S	.00
830	000	41293-00001	00000	08/31/10	08/08/11	169,145.15	168,720.00	425.15 S	.00
830	000	41293-00001	00000	04/28/10	08/08/11	845,725.76	834,113.00	11,612.76 L	.00
TOTAL-SHORT									
	15,000.000		1267,976.04			1255,913.00		450.28	.00
TOTAL-LONG									
	168.000		992.86			1,567.89		575.03-L	.00
ASSET 47102X105 JANUS CAPITAL GROUP INC									
830	660	41427-00001	00000	05/13/09	12/20/11				

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	ASSET 500472303	(CONT'D)								
	TOTAL-SHORT					169.251	4,535.41	5,254.45	719.04-	.00
	ASSET 521865204	LEAR CORP- W/I								
830	660	41364-00005	00000	10/26/10	10/18/11	6.000	288.17	255.29	32.88 S	.00
	TOTAL-SHORT					6.000	288.17	255.29	32.88	.00
	ASSET 524901105	LEGG MASON INC								
830	660	41417-00001	00000	02/23/11	12/08/11	45.000	1,161.82	1,636.49	474.67-S	.00
830	660	41417-00001	00000	11/02/10	12/08/11	14.000	361.45	450.90	89.45-L	.00
830	660	41427-00002	00000	11/02/10	12/20/11	56.000	1,337.11	1,803.61	466.50-L	.00
	TOTAL-SHORT					115.000	2,860.38	3,891.00	474.67-	.00
	TOTAL-LONG								555.95-	.00
	ASSET 530555101	LIBERTY GLOBAL INC								
	CL A									
830	660	41308-00007	00000	05/03/11	08/23/11	34.000	1,220.95	1,554.90	333.95-S	.00
830	660	41308-00007	00000	01/25/11	08/23/11	4.000	143.64	162.07	18.43-S	.00
830	660	41432-00001	00000	01/25/11	12/22/11	41.000	1,653.23	1,661.24	8.01-S	.00
	TOTAL-SHORT					79.000	3,017.82	3,378.21	360.39-	.00
	ASSET 53071M104	LIBERTY INTERACTIVE CORP								
	SER A									
830	660	41258-00002	00000	03/26/10	07/01/11	18.000	308.33	273.43	34.90 L	.00
	TOTAL-LONG					18.000	308.33	273.43	34.90	.00
	ASSET 560877300	MAKITA CORP								
	SPON ADR									
830	721	41391-00001	00000	05/06/10	11/14/11	120.000	4,261.25	3,629.21	632.04 L	.00
830	721	41391-00001	00000	05/19/10	11/14/11	24.000	852.25	684.74	167.51 L	.00
	TOTAL-LONG					144.000	5,113.50	4,313.95	799.55	.00
	ASSET 571748102	MARSH & MCLENNAN								
	COMPANIES INC									
830	660	41154-00001	00000	08/06/09	03/22/11	57.000	1,663.28	1,284.34	378.94 L	.00
830	660	41154-00001	00000	03/16/09	03/22/11	51.000	1,488.19	991.95	496.24 L	.00

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	ASSET 571748102	(CONT'D)								
		TOTAL-LONG				108.000	3,151.47	2,276.29	875.18	.00
ASSET 574599106	MASCO CORP									
830	660	41416-00001	00000	02/03/11	12/07/11	156.000	1,471.08	2,129.68	658.60-S	.00
		TOTAL-SHORT				156.000	1,471.08	2,129.68	658.60-	.00
ASSET 59410T106	MICHELIN (CGDE)									
830	721	41355-00003	00000	12/08/10	10/06/11	255.000	3,021.84	3,733.94	712.10-S	.00
		TOTAL-SHORT				255.000	3,021.84	3,733.94	712.10-	.00
ASSET 615369105	MOODY'S CORP									
830	633	41112-00001	00000	10/08/08	02/08/11	325.000	9,742.31	8,986.25	756.06 L	.00
		TOTAL-LONG				325.000	9,742.31	8,986.25	756.06	.00
ASSET 641069406	NESTLE S.A.									
		SPONSORED ADR	REPSTG	REG	SH					
830	721	41119-00001	00000	10/26/10	02/15/11	37.000	2,005.80	2,001.70	4.10 S	.00
830	721	41119-00001	00000	10/23/07	02/15/11	20.000	1,084.21	895.80	188.41 L	.00
		TOTAL-SHORT				57.000	3,090.01	2,897.50	4.10	.00
		TOTAL-LONG							188.41	.00
ASSET 651229106	NEWELL RUBBERMAID INC									
830	660	41200-00003	00000	10/07/05	05/05/11	14.000	263.61	313.18	49.57-L	.00
830	660	41376-00001	00000	10/07/05	10/28/11	33.000	509.52	738.21	228.69-L	.00
830	660	41376-00001	00000	10/08/09	10/28/11	85.000	1,312.39	1,277.72	34.67 L	.00
830	660	41403-00003	00000	10/08/09	11/23/11	24.000	347.20	360.77	13.57-L	.00
830	660	41403-00003	00000	08/17/09	11/23/11	97.000	1,403.27	1,282.20	121.07 L	.00
		TOTAL-LONG				253.000	3,835.99	3,972.08	136.09-	.00
ASSET 651290108	NEWFIELD EXPLORATION CO									
830	660	41192-00005	00000	02/25/11	04/27/11	15.000	1,043.15	1,082.06	38.91-S	.00
830	660	41195-00001	00000	02/25/11	05/02/11	2.000	142.26	144.28	2.02-S	.00
830	660	41195-00001	00000	08/14/08	05/02/11	9.000	640.18	396.09	244.09 L	.00
830	660	41195-00001	00000	09/04/08	05/02/11	13.000	924.70	512.28	412.42 L	.00
830	660	41251-00005	00000	09/04/08	06/27/11	24.000	1,544.52	945.76	598.76 L	.00

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830	660	41285-00003	00000	09/04/08	07/29/11		3.000	203.88	118.22	85.66 L	.00
830	660	41285-00003	00000	06/29/09	07/29/11		15.000	1,019.42	485.81	533.61 L	.00
830	660	41285-00003	00000	07/14/09	07/29/11		5.000	339.81	161.61	178.20 L	.00
830	660	41348-00002	00000	07/14/09	09/30/11		48.000	1,925.80	1,551.45	374.35 L	.00
				TOTAL-SHORT			134.000	7,783.72	5,397.56	40.93-	.00
				TOTAL-LONG						2,427.09	.00
ASSET 670100205 NOVO NORDISK A S											
				ADR							
830	721	41153-00002	00000	04/03/09	03/21/11		10.000	1,245.04	447.19	797.85 L	.00
830	721	41153-00002	00000	12/01/06	03/21/11		12.000	1,494.04	468.36	1,025.68 L	.00
				TOTAL-LONG			22.000	2,739.08	915.55	1,823.53	.00
ASSET 678026105 OIL STATES INTERNATIONAL INC											
830	660	41292-00004	00000	03/08/11	08/05/11		20.000	1,453.65	1,517.81	64.16-S	.00
830	660	41308-00009	00000	03/08/11	08/23/11		12.000	680.96	910.68	229.72-S	.00
830	660	41308-00009	00000	03/21/11	08/23/11		14.000	794.46	997.13	202.67-S	.00
				TOTAL-SHORT			46.000	2,929.07	3,425.62	496.55-	.00
ASSET 682189105 ON SEMICONDUCTOR CORPORATION											
830	660	41200-00004	00000	02/26/10	05/05/11		22.000	245.51	172.37	73.14 L	.00
830	660	41200-00005	00000	02/26/10	05/05/11		94.000	1,049.72	736.49	313.23 L	.00
830	660	41200-00005	00000	07/15/09	05/05/11		21.000	234.51	154.56	79.95 L	.00
830	660	41356-00003	00000	07/15/09	10/10/11		233.000	1,692.43	1,714.88	22.45-L	.00
				TOTAL-LONG			370.000	3,222.17	2,778.30	443.87	.00
ASSET 690768403 OWENS ILL INC											
				NEW							
830	660	41159-00004	00000	08/23/10	03/25/11		75.000	2,284.88	1,989.32	295.56 S	.00
				TOTAL-SHORT			75.000	2,284.88	1,989.32	295.56	.00
ASSET 69351T106 PPL CORPORATION											
830	660	41375-00003	00000	10/07/05	10/27/11		8.000	238.07	251.36	13.29-L	.00

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ASSET 69351T106 (CONT'D)					8.000	238.07	251.36	13.29-	.00
TOTAL-LONG									
ASSET 701094104 PARKER HANNIFIN CORP					5.000	379.24	386.23	6.99-L	.00
830	660	41424-00004	00000	09/19/07	12/15/11	986.02	738.86	247.16 L	.00
830	660	41424-00004	00000	01/27/10	12/15/11				
TOTAL-LONG					18.000	1,365.26	1,125.09	240.17	.00
ASSET 709631105 PENTAIR INC					40.000	1,433.86	1,316.66	117.20 L	.00
830	660	41419-00001	00000	09/24/10	12/12/11	1,433.86	1,316.66	117.20	.00
TOTAL-LONG					40.000	1,433.86	1,316.66	117.20	.00
ASSET 717081103 PFIZER INC					430.000	7,742.86	8,565.51	822.65-L	.00
830	633	41343-00003	00000	01/19/10	09/27/11	6,392.36	6,297.60	94.76 L	.00
830	633	41343-00003	00000	02/16/10	09/27/11				
TOTAL-LONG					785.000	14,135.22	14,863.11	727.89-	.00
ASSET 73172K104 POLYCOM INC					51.000	1,679.94	891.96	787.98 S	.00
830	660	41262-00004	00000	11/16/10	07/06/11	1,679.94	891.96	787.98	.00
TOTAL-SHORT					51.000	1,679.94	891.96	787.98	.00
ASSET 73753A103 POSTNL N.V. SPONSORED ADT					7.000	56.04	270.74	214.70-L	.00
830	721	41250-00001	00000	05/15/08	06/24/11	1,088.87	5,160.40	4,071.53-L	.00
830	721	41250-00001	00000	01/11/08	06/24/11	1,080.47	5,041.63	3,961.16-L	.00
830	721	41250-00001	00000	11/21/07	06/24/11	40.42	128.53	88.11-S	.00
830	721	41250-00001	00000	03/18/11	06/24/11	280.22	721.68	441.46-L	.00
830	721	41250-00001	00000	01/08/09	06/24/11				
TOTAL-SHORT					318.000	2,546.02	11,322.98	88.11-	.00
TOTAL-LONG					87.000	1,094.72	1,225.65	130.93-S	.00
ASSET 74022D308 PRECISION DRILLING STOCK					87.000	1,094.72	1,225.65	130.93-S	.00
830	721	41376-00001	00000	06/30/11	10/28/11				

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	ASSET 74022D308	(CONT'D)								
	TOTAL-SHORT									
	ASSET 74251V102	PRINCIPAL FINANCIAL GROUP								
830	660	41258-00003	00000	10/01/09	07/01/11	10.000	306.49	262.70	43.79 L	.00
	TOTAL-LONG									
	ASSET 742718109	PROCTER & GAMBLE CO								
830	633	41273-00001	00000	10/08/08	07/19/11	255.000	16,467.63	16,804.50	336.87-L	.00
	TOTAL-LONG									
	ASSET 743263105	PROGRESS ENERGY INC								
830	660	41083-00002	00000	07/01/10	01/10/11	49.000	2,157.00	1,925.79	231.21 S	.00
	TOTAL-SHORT									
	ASSET 74733V100	QEP RESOURCES INC								
830	660	41111-00002	00000	07/14/10	02/07/11	48.000	1,934.06	1,455.30	478.76 S	.00
830	660	41111-00002	00000	01/25/10	02/07/11	3.000	120.88	90.02	30.86 L	.00
830	660	41186-00003	00000	01/25/10	04/20/11	3.000	118.15	90.02	28.13 L	.00
830	660	41186-00003	00000	01/06/10	04/20/11	55.000	2,166.06	1,645.33	520.73 L	.00
830	660	41186-00003	00000	07/06/10	04/20/11	26.000	1,023.96	750.09	273.87 S	.00
	TOTAL-SHORT									
	TOTAL-LONG									
	ASSET 74834T103	QUEST SOFTWARE INC								
830	660	41390-00003	00000	05/17/11	11/11/11	114.000	2,190.76	2,611.77	421.01-S	.00
	TOTAL-SHORT									
	ASSET 75281A109	RANGE RES CORP								
830	660	41096-00003	00000	10/07/05	01/21/11	56.000	2,556.17	1,313.45	1,242.72 L	.00
830	660	41364-00006	00000	07/20/11	10/18/11	20.000	1,491.71	1,258.45	233.26 S	.00
830	660	41424-00005	00000	07/20/11	12/15/11	20.000	1,205.28	1,258.45	53.17-S	.00
830	660	41424-00005	00000	08/09/11	12/15/11	4.000	241.05	216.60	24.45 S	.00

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	ASSET 75281A109	(CONT'D)			100.000	5,494.21	4,046.95	204.54	.00
	TOTAL-SHORT							1,242.72	.00
	TOTAL-LONG								
	ASSET 780259206	ROYAL DUTCH SHELL PLC			75.000	5,105.92	5,050.79	55.13	.00
	ADR A								
830	721	41117-00003	00000	11/02/10 02/11/11	75.000	5,105.92	5,050.79	55.13	.00
	TOTAL-SHORT								
	TOTAL-LONG								
	ASSET 783549108	RYDER SYSTEM INC			46.000	2,216.97	1,766.76	450.21	.00
830	660	41292-00005	00000	08/07/09 08/05/11	46.000	2,216.97	1,766.76	450.21	.00
	TOTAL-SHORT								
	TOTAL-LONG								
	ASSET 78442P106	SLM CORP			20.000	339.59	180.54	159.05	.00
830	660	41258-00004	00000	10/14/09 07/01/11	20.000	339.59	180.54	159.05	.00
	TOTAL-SHORT								
	TOTAL-LONG								
	ASSET 80589M102	SCANA CORP W/I			5.000	207.14	194.53	12.61	.00
830	660	41364-00007	00000	08/18/10 10/18/11	5.000	207.14	194.53	12.61	.00
	TOTAL-SHORT								
	TOTAL-LONG								
	ASSET 826197501	SIEMENS AG			28.000	3,641.37	3,403.28	238.09	.00
	SPON ADR								
830	721	41252-00001	00000	07/30/08 06/28/11	28.000	3,641.37	3,403.28	238.09	.00
830	721	41252-00001	00000	09/09/08 06/28/11	17.000	2,210.84	1,650.05	560.79	.00
830	721	41252-00001	00000	04/30/09 06/28/11	16.000	2,080.78	1,082.07	998.71	.00
830	721	41252-00001	00000	11/24/08 06/28/11	13.000	1,690.64	732.16	958.48	.00
	TOTAL-SHORT								
	TOTAL-LONG								
	ASSET 828336107	SILVER WHEATON CORP			128.000	4,474.87	2,159.92	2,314.95	.00
	ISIN C8283361076								
	SEDOL B058ZX6								
830	721	41208-00006	00000	01/12/10 05/13/11	128.000	4,474.87	2,159.92	2,314.95	.00

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	ASSET 828336107	(CONT'D)				128.000	4,474.87	2,159.92	2,314.95	.00
	TOTAL-LONG									
	ASSET 83175M205	SMITH & NEPHEW P/C				127.000	6,984.01	4,261.29	2,722.72	.00
	TOTAL-LONG									
	ASSET 832696405	JM SMUCKER CO/THE-NEW COM WI				5.000	382.69	310.77	71.92 S	.00
830	660	41258-00006	00000	02/03/11	07/01/11	16.000	1,224.15	994.46	229.69 S	.00
830	660	41369-00002	00000	02/03/11	10/21/11	3.000	232.79	186.46	46.33 S	.00
830	660	41375-00004	00000	02/03/11	10/27/11	24.000	1,839.63	1,491.69	347.94	.00
	TOTAL-SHORT									
	ASSET 833635105	QUIMICA Y MINERA CHIL				76.000	4,385.04	2,869.66	1,515.38 L	.00
	SPONSORED ADR									
	SEDOL 909641	ISIN US8336351056				7.000	403.88	199.64	204.24 L	.00
830	721	41215-00008	00000	08/22/08	05/20/11	83.000	4,788.92	3,069.30	1,719.62	.00
830	721	41215-00008	00000	09/09/08	05/20/11					
	TOTAL-LONG									
	ASSET 835699307	SONY CORP AMERICAN SHARE NEW				72.000	2,639.39	2,436.19	203.20 S	.00
	SPONSORED ADR									
830	721	41109-00001	00000	10/29/10	02/03/11	72.000	2,639.39	2,436.19	203.20	.00
	TOTAL-SHORT									
	ASSET 836034108	SOUFUN HOLDINGS LTD				188.000	4,346.19	3,668.40	677.79 S	.00
	ADR									
830	721	41209-00004	00000	01/27/11	05/16/11					

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	ASSET 836034108	(CONT'D)			188.000	4,346.19	3,668.40	677.79	.00
	TOTAL-SHORT								
830	ASSET 858119100	STEEL DYNAMICS INC			87.000	1,619.82	1,380.62	239.20	.00
	660	41089-00006	00000	11/12/10 01/13/11	87.000	1,619.82	1,380.62	239.20	.00
	TOTAL-SHORT								
830	ASSET 860740102	STILLWATER MINING COMPANY			114.000	1,011.21	2,612.34	1,601.13	.00
	660	41346-00005	00000	07/06/11 09/28/11	114.000	1,011.21	2,612.34	1,601.13	.00
	TOTAL-SHORT								
830	ASSET 867914103	SUNTRUST BANKS INC			11.000	310.85	266.61	44.24	.00
	660	41201-00003	00000	09/17/09 05/06/11	11.000	310.85	266.61	44.24	.00
	TOTAL-LONG								
	ASSET 870195104	SWEDBANK AB ADR							
		ISIN US8701951043							
		SEDOL 2151780							
830	721	41164-00001	00000	08/21/09 03/30/11	280.000	4,777.55	2,516.20	2,261.35	.00
830	721	41166-00007	00000	08/21/09 04/01/11	26.000	449.01	233.65	215.36	.00
	TOTAL-LONG				306.000	5,226.56	2,749.85	2,476.71	.00
	ASSET 87260W101	TNT NV ADR							
		NAME CHANGE 06/01/2011							
		SEE 73753A103							
833	721	41154-00003	00000	11/21/07 03/25/11	.048	1.22	1.79	.57	.00
	TOTAL-LONG				.048	1.22	1.79	.57	.00
	ASSET 87262N109	TNT EXPRESS INV ADR							
830	721	41271-00001	00000	06/01/11 07/15/11	318.000	3,192.69	4,388.40	1,195.71	.00
	TOTAL-SHORT				318.000	3,192.69	4,388.40	1,195.71	.00
	ASSET 87264S106	TRW AUTOMOTIVE HOLDINGS CORP							
830	660	41201-00004	00000	04/07/10 05/06/11	6.000	335.57	186.42	149.15	.00

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ASSET 87264S106 (CONT'D)					6.000	335.57	186.42	149.15	.00
TOTAL-LONG									
ASSET 878742204 TECK RESOURCES LTD CL B					73.000	3,308.24	3,512.83	204.59-S	.00
ISIN CA8787422044									
SEDOL 2124533									
830	721	41243-00004	00000	11/26/10 06/17/11	73.000	3,308.24	3,512.83	204.59-	.00
TOTAL-SHORT									
ASSET 879868107 TEMPLE-INLAND INC					15.000	448.49	293.15	155.34 S	.00
MERGED 02/13/2012 @ \$32.00 P/S									
830	660	41231-00002	00000	09/16/10 06/07/11	15.000	442.02	293.15	148.87 S	.00
830	660	41234-00001	00000	09/16/10 06/08/11	13.000	388.97	254.06	134.91 S	.00
830	660	41235-00001	00000	09/16/10 06/09/11	11.000	329.63	214.98	114.65 S	.00
830	660	41236-00005	00000	09/16/10 06/10/11	11.000	320.64	214.98	105.66 S	.00
830	660	41237-00002	00000	09/16/10 06/13/11	11.000	326.01	214.98	111.03 S	.00
830	660	41238-00003	00000	09/16/10 06/14/11	11.000	318.24	214.97	103.27 S	.00
830	660	41241-00001	00000	09/16/10 06/15/11	11.000	313.75	214.98	98.77 S	.00
830	660	41242-00001	00000	09/16/10 06/16/11	11.000	303.25	214.97	88.28 S	.00
830	660	41243-00005	00000	09/16/10 06/17/11	11.000	3,191.00	2,130.22	1,060.78	.00
TOTAL-SHORT									
ASSET 881624209 TEVA PHARMACEUTICAL INDS LTD					80.000	3,795.00	4,258.07	463.07-S	.00
ADR									
830	721	41150-00004	00000	06/21/10 03/16/11	80.000	3,795.00	4,258.07	463.07-	.00
TOTAL-SHORT									
ASSET 884768102 THOMPSON CREEK METALS CO INC					175.000	1,384.75	2,370.09	985.34-S	.00
ISIN CA8847681027 SEDOL 807T4P2									
830	660	41299-00003	00000	12/15/10 08/12/11	175.000	1,384.75	2,370.09	985.34-	.00
TOTAL-SHORT									
ASSET 904784709 UNILEVER NV NEW YORK SHARES NEW					64.000	1,875.43	1,888.22	12.79-L	.00
SEDOL 2416542									
ISIN US9047847093									
830	721	41119-00003	00000	06/20/08 02/15/11	57.000	1,670.30	1,580.37	89.93 L	.00
830	721	41119-00003	00000	08/29/08 02/15/11					

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	ASSET 904784709	(CONT'D)			121.000	3,545.73	3,468.59	77.14	.00
	TOTAL-LONG								
	ASSET 91529Y106	UNUM GROUP			99.000	2,091.51	2,347.17	255.66-L	.00
830	660 41432-00002	00000 12/16/10	12/22/11		99.000	2,091.51	2,347.17	255.66-	.00
	TOTAL-LONG								
	ASSET 917047102	URBAN OUTFITTERS INC			70.000	2,620.14	2,196.47	423.67 S	.00
830	660 41116-00004	00000 10/08/10	02/10/11		70.000	2,620.14	2,196.47	423.67	.00
	TOTAL-SHORT								
	ASSET 919134304	VALEO			147.000	3,324.83	4,034.68	709.85-S	.00
830	721 41327-00003	00000 10/22/10	09/09/11		147.000	3,324.83	4,034.68	709.85-	.00
	TOTAL-SHORT								
	ASSET 95709T100	WESTAR ENERGY INC			90.000	2,468.05	2,185.19	282.86 S	.00
830	660 41391-00001	00000 08/05/11	11/14/11		90.000	2,468.05	2,185.19	282.86	.00
	TOTAL-SHORT								
	ASSET 98310W108	WYNDHAM WORLDWIDE CORP			78.000	2,046.39	2,363.40	317.01-S	.00
830	660 41293-00003	00000 12/09/10	08/08/11		78.000	2,046.39	2,363.40	317.01-	.00
	TOTAL-SHORT								
	ASSET 98389B100	XCEL ENERGY INC			9.000	221.85	215.82	6.03 S	.00
830	660 41341-00004	00000 10/26/10	09/23/11		9.000	221.85	215.82	6.03	.00
	TOTAL-SHORT								
	ASSET 989701107	ZIONS BANCORP			104.000	1,563.81	2,521.67	957.86-S	.00
830	660 41419-00003	00000 04/12/11	12/12/11		104.000	1,563.81	2,521.67	957.86-S	.00

REPORT: TMS-TX-23
 BANK 21 PNC BANK (21)
 REGION 47 DELAWARE
 OFFICE 001 G & E

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
 ACCOUNT 1127289 COMMON WEALTH TRUST
 FROM: 01/01/11 TO: 12/31/11

PAGE: 26
 RUN DATE: 04/04/12

TAX CODE OR-OFF SERIAL ASSET 989701107 (CONT'D)

----- DATES -----
 SEQ LOT# ACQUIRED TRADE

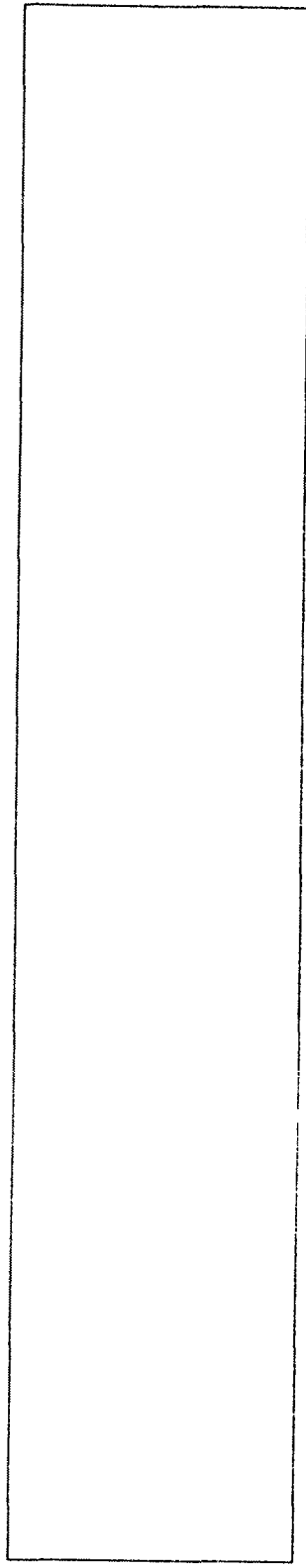
G A I N / L O S S I N F O R M A T I O N
 FEDERAL G/L STATE G/L

TOTAL-SHORT

 104.000
 1,563.81
 2,521.67
 957.86
 .00

LISTED SALES-TOTAL SHORT
 LONG

639,036.22
 1406,719.23
 640,724.36
 1381,147.47



Detail

**Fixed income
Etf - fixed income**

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
ISHARES BARCLAYS INTERMEDIATE (CIU)	533,950.00	5,000	535,900.00	107.1800	7.01 %	54,1788.00	108.36	- 5,888.00	3.72 %	19,930.00
CREDIT BOND FUND										
ETF										
PNC										
Total etf - fixed income			\$1,527,200.00		19.95 %	\$1,524,902.00		\$2,298.00	3.16 %	\$48,325.00

Mutual funds - fixed income

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
BLACKROCK FUNDS (CINSX)	\$523,325.05	49,691,947	\$513,317.81	\$10.3300	6.71 %	\$573,302.07	\$11.54	- \$59,984.26	2.76 %	\$14,162.20
INTERNATIONAL BOND PORTFOLIO										
FUND 325 INSTITUTIONAL CLASS										
PNC										
BLACKROCK INFLATION PROTECTED (BPRIX)	666,800.58	58,289,775	680,824.57	11.6800	8.90 %	619,613.22	10.63	61,211.35	3.65 %	24,831.44
BD PORTFOLIO										
INST CLASS FD #360										
PNC										
Total mutual funds - fixed income			\$1,194,142.38		15.60 %	\$1,192,915.29		\$1,227.09	3.27 %	\$38,993.64

Total fixed income

			\$2,721,342.38		35.56 %	\$2,717,817.29		\$3,525.09	3.21 %	\$87,318.64
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Detail

Equities
Stocks
Consumer discretionary

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit							
BED BATH AND BEYOND (BBBY)	20	\$24,070.20	\$24,347.40	0.32 %	\$13,741.25	\$10,606.15			
DAVIS SELECTED ADVISORS	420	\$57,9700	\$57,9700		\$32.72				
CORUS ENTERTAINMENT INC B SH (CJREF)	235	4,421.29	4,756.40	0.07 %	4,253.66	502.74	4.23 %	201.16	
ISIN CAZ208741017 SEDOL 2591513			20,2400		18.10				
NEUBERGER BERMAN									
DISNEY WALT CO (DIS)	10,254.40	12,750.00	10,988.49	0.17 %	10,988.49	1,761.51	1.61 %	204.00	
DAVIS SELECTED ADVISORS	340	37,5000	37,5000		32.32				
EXPERIAN PLC (EXPY)	9,118.40	11,127.40	7,328.54	0.15 %	7,328.54	3,798.86	1.92 %	213.20	
SPON ADR	820	13,5700	13,5700		8.94				
NEUBERGER BERMAN									
GIVUADAN USNPON ADR (GVONY)	7,527.65	9,302.54	6,966.32	0.13 %	6,966.32	2,336.22	2.19 %	203.46	
MARKETS FRAGRANCES & FLAVORS	481	19,3400	19,3400		14.48				
NEUBERGER BERMAN									
GRUPO TELEvisa SA DE CV (TV)	7,999.65	9,161.10	5,977.94	0.12 %	5,977.94	3,183.16	0.67 %	61.34	
SPONSORED ADR REPSTO ORD PARTN CTF	435	21,0600	21,0600		13.74				
DAVIS SELECTED ADVISORS									
HARLEY DAVIDSON INC (HOG)	18,881.50	21,378.50	16,247.00	0.28 %	16,247.00	5,131.50	1.29 %	275.00	
DAVIS SELECTED ADVISORS	550	38,8700	29.54		29.54				
INFORMA PLC UNSP ADR (IFP JY)		5,222.88	5,580.71	0.07 %	5,580.71	-357.83	3.72 %	194.22	
ISIN US4567281070 SEDOL B3T7WNO	468	11,1600	11,1600		11.93				
NEUBERGER BERMAN									
LEAR CORP - WI (LEA)	4,890.60	4,298.40	4,404.28	0.06 %	4,404.28	-105.88	1.26 %	54.00	
GOLDMAN SACHS ASSET MGMT	108	39,8000	40.78		40.78				
LIBERTY GLOBAL INC (LBTA)	2,062.26	2,666.95	2,569.49	0.04 %	2,569.49	117.46			
CL A	65	41,0300	39.22		39.22				
GOLDMAN SACHS ASSET MGMT									
MACY'S INC (M)	126	4,054.68	3,989.23	0.06 %	3,989.23	85.45	1.25 %	50.40	
GOLDMAN SACHS ASSET MGMT									
NVR INC (NVR)	2,415.92	2,744.00	2,247.42	0.04 %	2,247.42	496.58			
GOLDMAN SACHS ASSET MGMT	4	686,0000	561.86		561.86				

Detail

Consumer staples

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit			Avg. tax cost per unit	price per unit			
BUNZL PLC (BZLF)	7,843.20	8,875.20	8,010.21	0.12 %	8,010.21	864.99	2.74 %	242.91	
SPONS ADR	129	68,800.00	62.10						
NEUBERGER BERMAN									
CVS CAREMARK CORPORATION (CVS)	50,385.00	61,170.00	44,841.81	0.80 %	44,841.81	16,328.19	1.60 %	975.00	
DAVIS SELECTED ADVISORS	1,500	40,780.00	29.90						
COCA COLA CO (KO)	18,106.08	18,751.96	14,161.76	0.25 %	14,161.76	4,590.20	2.69 %	503.84	
DAVIS SELECTED ADVISORS	268	69,970.00	52.84						
COCA COLA ENTERPRISES (CCE)	2,239.20	2,320.20	2,355.48	0.04 %	2,355.48	- 235.28	2.02 %	46.80	
GOLDMAN SACHS ASSET MGMT	90	25,780.00	28.39						
COSTCO WHOLESALE CORP (COST)	73,259.96	74,321.44	49,827.12	0.98 %	49,827.12	24,494.32	1.16 %	856.32	
DAVIS SELECTED ADVISORS	892	83,320.00	55.86						
DIAGEO PLC (DEO)	21,260.40	24,477.60	17,138.80	0.32 %	17,138.80	7,338.80	2.97 %	726.60	
SPONSORED ADR	280	87,420.00	61.21						
DAVIS SELECTED ADVISORS									
DIAGEO PLC (DEO)	4,859.52	5,594.88	3,659.76	0.08 %	3,659.76	1,935.12	2.97 %	166.08	
SPONSORED ADR	64	87,420.00	57.18						
NEUBERGER BERMAN									
ENERGIZER HLDGS INC (ENR)	2,591.16	3,021.72	2,633.83	0.04 %	2,633.83	387.89			
GOLDMAN SACHS ASSET MGMT	39	77,480.00	67.53						
KAO CORP ADS (KCRPY)	3,860.03	3,780.80	3,003.67	0.05 %	3,003.67	777.13	2.34 %	88.13	
ADR	139	27,200.00	21.61						
NEUBERGER BERMAN									
KONINKLIJKE AHOLD SP (AHONY)	8,263.67	9,589.85	7,995.43	0.13 %	7,995.43	1,594.42	2.59 %	248.12	
ADR	713	13,450.00	11.21						
ISIN US5004674025 SEDOL 2037813									
NEUBERGER BERMAN									
KRAFT FOODS INC - A (KFT)	11,081.40	12,328.80	10,083.88	0.17 %	10,083.88	2,244.92	3.11 %	382.80	
SEDOL 2764296 ISIN US50075N1046	330	37,360.00	30.56						
DAVIS SELECTED ADVISORS									
L'OREAL CO (LRLCY)	4,329.00	4,624.26	4,574.93	0.07 %	4,574.93	49.33	1.78 %	82.14	
UNSPONSORED ADR	222	20,830.00	20.61						
NEUBERGER BERMAN									
LVMH MOET HENNESSY LOUIS (LVMUY)	5,597.83	5,929.10	5,416.72	0.08 %	5,416.72	512.38	1.61 %	95.16	
ADR	211	28,100.00	25.67						
NEUBERGER BERMAN									

COMMON WEALTH TRUST - CONS
IRREVOCABLE CHARITABLE TRUST STATEMENT

Account number 21-47-501-1127289
October 1, 2011 - December 30, 2011

Detail

Consumer staples

Description (Symbol)	Quantity	Market value last period	Current market value		Unrealized gain/loss	Current yield	Estimated annual income
			Current price per unit	Current			
NESTLE S.A. (NSR0Y)	6,667.10		6,982.91	5,942.89	1,640.02	3.07 %	213.81
SPONSORED ADR REPSTG REG SH	121		57.7100	44.16			
NEUBERGER BERMAN							
PHILIP MORRIS INTERNAT-W/I (PM)	16,842.40		21,189.40	11,800.84	9,388.76	3.93 %	831.60
DAVIS SELECTED ADVISORS	270		78.4800	43.71			
SARA LEE CORP (ISLE)	1,978.35		2,289.32	2,116.23	173.09	2.44 %	55.66
GOLDMAN SACHS ASSET MGMT	121		18.9200	17.49			
JM SMUCKER CO/THE-NEW COM W/ (SJM)	6,560.10		6,878.96	4,758.19	2,120.77	2.46 %	168.96
GOLDMAN SACHS ASSET MGMT	88		78.1700	54.07			
UNILEVER NV NEW YORK SHARES NEW (UN)	8,313.36		9,073.68	6,079.76	2,993.92	3.07 %	278.26
SEDOL 2414542	264		34.3700	23.03			
ISIN US9047847093							
NEUBERGER BERMAN							
Total consumer staples			\$289,465.30	\$210,198.27	\$79,267.03	2.11 %	\$6,097.25

Energy

Description (Symbol)	Quantity	Market value last period	Current market value		Unrealized gain/loss	Current yield	Estimated annual income
			Current price per unit	Current			
TRANSOCEAN LTD (RIG)	\$7,161.00		\$5,758.50	\$11,367.00	-\$5,608.50	8.24 %	\$474.00
SEDOL B3KFWW1	150		\$38.3900	\$75.78			
ISIN CH0048265513							
DAVIS SELECTED ADVISORS							
BG GROUP PLC (BRGY)	6,773.40		7,597.00	6,596.47	1,000.53	1.06 %	80.16
SPON ADR	71		107.0000	92.91			
NEUBERGER BERMAN							
BAYTEX ENERGY CORP (BTE)	5,000.40		6,706.80	6,918.16	-111.36	4.68 %	313.80
ISIN CA0731701054 SEDOL B51ZJN8	120		55.8900	56.82			
NEUBERGER BERMAN							
CAMERON INTL CORP (CAM)	2,160.08		3,886.01	3,620.05	265.96		
GOLDMAN SACHS ASSET MGMT	79		49.1900	45.82			

Detail

Energy

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current	price per unit						
CANADIAN NATURAL RESOURCES (CNQ)	29,855.40	38,117.40	37,370.00	38,117.40	0.50 %	25,988.89	25.48	12,128.51	0.96 %	363.12
SEDOL 2171579	1,020									
ISIN CA1363851017										
DAVIS SELECTED ADVISORS										
CENOVUS ENERGY INC (CVE)	6,602.65	4,515.20	33,200.00	3,851.39	0.06 %	663.81	28.32	663.81	2.37 %	106.90
ISIN CA15135U109 SEDOL B5BQMT4	136									
NEUBERGER BERMAN										
DEVON ENERGY CORP NEW (DVN)	34,372.80	38,440.00	62,000.00	43,765.80	0.51 %	-5,325.80	70.59	-5,325.80	1.10 %	421.60
DAVIS SELECTED ADVISORS	620									
EOG RES INC (EOG)	36,925.20	51,225.20	98,510.00	35,859.20	0.67 %	15,366.00	68.96	15,366.00	0.65 %	332.80
DAVIS SELECTED ADVISORS	520									
EQT CORPORATION (EQT)	3,575.12	4,876.31	54,790.00	5,461.36	0.07 %	-585.05	61.36	-585.05	1.61 %	78.32
GOLDMAN SACHS ASSET MGMT	89									
OGX PETROLEUM E-SPON (OGXPY)	3,601.12	4,140.72	7,290.00	5,193.96	0.06 %	-1,053.24	9.14	-1,053.24		
ADR	568									
NEUBERGER BERMAN										
OCCIDENTAL PETROLEUM CORP (OXY)	63,635.00	83,393.00	93,700.00	47,466.64	1.09 %	35,926.36	53.33	35,926.36	1.97 %	1,637.60
DAVIS SELECTED ADVISORS	890									
PENN WEST PETE LTD NEW (PWE)	2,865.38	3,841.20	19,800.00	5,156.61	0.06 %	-1,313.41	26.57	-1,313.41	5.38 %	206.61
ISIN CA7078871059 SEDOL B63FY64	194									
NEUBERGER BERMAN										
PETROFLAC LTD (POFCY)	421									
UNSPON ADR										
NEUBERGER BERMAN										
PIONEER NAT RES CO (PXD)	3,156.96	4,295.04	89,480.00	3,817.24	0.06 %	477.80	79.53	477.80	0.09 %	3.84
GOLDMAN SACHS ASSET MGMT	48									
PRECISION DRILLING STOCK (PDS)	2,288.04	1,939.14	10,260.00	2,541.42	0.03 %	-602.28	13.45	-602.28		
NEUBERGER BERMAN	189									
RANGE RES CORP (RRC)	3,682.98	1,176.86	61,940.00	1,028.83	0.02 %	148.03	54.15	148.03	0.26 %	3.04
GOLDMAN SACHS ASSET MGMT	19									

Detail

Financial

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Avg. tax cost per unit		Current yield	Estimated annual income			
AMERIPRISE FINANCIAL INC (AMP)	11,020.80	13,899.20	49,640.00	7,117.60	0.19 %	25.42	6,781.60	2.26 %	313.60	
DAVIS SELECTED ADVISORS	280	5,093.40	130,600.00	4,657.80	0.07 %	119.43	435.60	2.74 %	139.23	
AVALONBAY COMMUNITIES INC (AVB)	3,193.40	48,978.60	19,910.00	61,756.55	0.64 %	25.10	-12,777.95	2.62 %	1,279.20	
GOLDMAN SACHS ASSET MGMT	45,731.40	3,714.12	34,390.00	2,523.64	0.05 %	23.37	1,190.48	0.94 %	34.56	
BANK NEW YORK MELLON CORP COM (BK)	2,460	57,225.00	76,300.00	60,120.00	0.75 %	80.16	-2,895.00			
DAVIS SELECTED ADVISORS	4,512.88	76,300.00								
WR BERKLEY CORP (WRB)	108	3,173.17	34,870.00	4,195.15	0.05 %	46.10	-1,021.98			
GOLDMAN SACHS ASSET MGMT	53,280.00	2,676.32	62,240.00	2,509.81	0.04 %	58.37	166.51	3.15 %	84.28	
BERKSHIRE HATHAWAY INC (BRKB)	750	2,376.18								
CLASS B		43								
DAVIS SELECTED ADVISORS	2,763.67	3,173.17	34,870.00	4,195.15	0.05 %	46.10	-1,021.98			
CIT GROUP INC (CIT)	91	34,870.00	2,676.32	2,509.81	0.04 %	58.37	166.51	3.15 %	84.28	
GOLDMAN SACHS ASSET MGMT	2,376.18	62,240.00								
CAMPDEN PROPERTY (CPT)	43									
REIT										
GOLDMAN SACHS ASSET MGMT										
COMERICA INC (CMA)	86	2,218.80	25,800.00	2,156.02	0.03 %	25.07	62.78	1.56 %	34.40	
GOLDMAN SACHS ASSET MGMT	2,218.80	25,800.00								
CREDIT SUISSE GROUP (CS)	6,717.44	6,010.88	23,480.00	10,887.60	0.08 %	42.53	-4,876.72	6.30 %	378.62	
SPONSORED ADR	256	23,480.00								
NEUBERGER BERMAN										
DOUGLAS EMMETT INC-W/ (DEI)	2,120.40	2,261.76	18,240.00	2,230.77	0.03 %	17.99	30.99	2.86 %	64.48	
GOLDMAN SACHS ASSET MGMT	124	18,240.00								
FIFTH THIRD BANCORP (FITB)	2,727.00	3,434.40	12,720.00	3,281.97	0.05 %	12.16	152.43	2.52 %	86.40	
GOLDMAN SACHS ASSET MGMT	270	12,720.00								
FIRST REPUBLIC BANK/FRAN (FRC)	1,922.28	2,540.63	30,610.00	2,544.38	0.04 %	30.66	-3.75			
GOLDMAN SACHS ASSET MGMT	83	30,610.00								
GAFISA SA (GFA)	1,852.17	1,476.60	4,600.00	4,272.58	0.02 %	13.31	-2,795.98	4.96 %	73.19	
ADR	321	4,600.00								
NEUBERGER BERMAN										
GENWORTH FINL INC (GNW)	981.54	1,120.05	6,550.00	1,948.29	0.02 %	11.39	-828.24			
COM CL A	171	6,550.00								
GOLDMAN SACHS ASSET MGMT										



INSTITUTIONAL
INVESTMENTS

COMMON WEALTH TRUST - CONS
IRREVOCABLE CHARITABLE TRUST STATEMENT

Account number 21-47-501-1127289
October 1, 2011 - December 30, 2011

Detail

Financial

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit							
SHINHAN FINANCIAL GRP (SHG) ADR	4,790.80	4,774.70	68,210.00	0.07%	6,264.59	89.49	-1,489.89	1.55%	73.71
NEUBERGER BERMAN									
SUN HUNG KAI PPTYS LTD (SUHJY) SPONSORED ADR	3,337.27	3,662.50	12,500.00	0.05%	4,334.74	14.79	-672.24	3.13%	114.27
ISIN US86676H3021 SEDOL 2863041									
NEUBERGER BERMAN									
SUNTRUST BANKS INC (STI)	2,656.60	2,619.60	17,700.00	0.04%	2,417.18	16.33	202.42	1.13%	29.60
GOLDMAN SACHS ASSET MGMT	148	2,814.72	29,320.00	0.04%	2,372.59	24.71	442.13	2.73%	76.80
TANGER FACTORY OUTLET (SKT)	96	2,421.90	62,100.00	0.04%	2,041.90	52.36	380.00	2.90%	70.20
GOLDMAN SACHS ASSET MGMT	1,962.09	8,290.14	18,840.00	0.12%	8,462.82	18.16	316.62	3.52%	308.96
TAUBMAN CTRS INC (TCCO) SPON ADR	39	8,779.44	18,840.00						
TESCO PLC (TSCDY)	466	14,503.45	54,730.00	0.19%	10,768.89	40.64	3,734.56	1.61%	233.20
NEUBERGER BERMAN									
TRANSATLANTIC HOLDINGS INC (TRH)	265	2,590.63	3,110.00	0.04%	4,369.25	5.25	-1,778.62	2.13%	54.98
DAVIS SELECTED ADVISORS	833	3,853.20	4,300.14	0.06%	3,827.62	49.07	472.52	4.18%	179.40
TURKIYE GARANTI BANKASI (TKGBY) ADR	78	58,852.80	67,246.40	0.88%	52,346.06	21.45	14,900.34	1.75%	1,171.20
NEUBERGER BERMAN									
VENTAS INC (VTR)	2,440	27,560.00							
GOLDMAN SACHS ASSET MGMT									
WELLS FARGO & COMPANY (WFC)									
DAVIS SELECTED ADVISORS									
Total financial			\$479,466.50	6.26%	\$432,420.98		\$47,045.52	1.87%	\$8,978.13



INSTITUTIONAL
INVESTMENTS

COMMON WEALTH TRUST - CONS
IRREVOCABLE CHARITABLE TRUST STATEMENT

Account number 21-47-501-1127289
October 1, 2011 - December 30, 2011

Detail

Health care

Description (Symbol)	Market value last period		Quantity	Current market value		% of portfolio	Total tax cost		Unrealized gain/loss	Current yield		Estimated annual income
	Quantity	price per unit		Current	price per unit		Avg. tax cost per unit	Unrealized gain/loss		yield	annual income	
PATTERSON COS INC (PDCO)	2,147.25	2,214.00	75	29,520.00	2,214.00	0.03 %	2,476.38	-262.38	1.63 %	36.00		
GOLDMAN SACHS ASSET MGMT	11,934.00	14,607.00	675	21,640.00	9,094.01	0.20 %	13.47	5,512.99	4.07 %	594.00		
PFIZER INC (PFE)	12,226.88	12,935.20	304	42,550.00	10,917.83	0.17 %	35.91	2,017.37	2.66 %	343.52		
ROCHE HOLDING LTD SPONSORED ADR (RHHBY)												
NEUBERGER BERMAN												
Total health care				\$200,593.27		2.62 %	\$165,499.24	\$35,094.03	2.71 %	\$5,441.83		

Industrials

Description (Symbol)	Market value last period		Quantity	Current market value		% of portfolio	Total tax cost		Unrealized gain/loss	Current yield		Estimated annual income
	Quantity	price per unit		Current	price per unit		Avg. tax cost per unit	Unrealized gain/loss		yield	annual income	
COOPER INDUSTRIES PLC (CBE)	1,568.08	\$1,841.10	34	\$54,150.00	\$1,841.10	0.03 %	\$1,139.51	\$701.59	2.15 %	\$39.44		
SEDDL B40K911 ISIN IE00B40K9117												
GOLDMAN SACHS ASSET MGMT	2,019.71	3,716.16	96	38,710.00	2,377.68	0.05 %	24.77	1,338.48				
BE AEROSPACE INC (BEAV)												
GOLDMAN SACHS ASSET MGMT												
DOVER CORP (DOV)												
GOLDMAN SACHS ASSET MGMT												
EATON CORP (ETN)	1,171.50	2,829.45	38	58,050.00	2,126.02	0.03 %	55.95	79.88	2.18 %	47.88		
GOLDMAN SACHS ASSET MGMT												
GOLDMAN SACHS ASSET MGMT	1,171.50	2,829.45	65	43,530.00	2,377.01	0.04 %	36.57	452.44	3.13 %	88.40		
IRON MTN INC PA (IRM)	30,513.30	29,722.00	965	30,800.00	23,515.21	0.39 %	24.37	6,206.79	3.25 %	965.00		
DAVIS SELECTED ADVISORS												
KANSAS CITY SOUTHERN (KSU)	1,898.48	2,984.38	38	68,010.00	988.80	0.04 %	26.02	1,595.58	0.48 %	12.16		
GOLDMAN SACHS ASSET MGMT												
GOLDMAN SACHS ASSET MGMT	9,443.20	10,517.00	130	80,900.00	9,131.26	0.14 %	70.24	1,385.74	4.95 %	520.00		
LOCKHEED MARTIN CORP (LMT)	2,235.68	1,655.84	158	10,480.00	2,074.64	0.03 %	13.13	-4,180.80	2.87 %	47.40		
DAVIS SELECTED ADVISORS												
MASCO CORP (MAS)	2,714.59	1,906.25	25	76,250.00	1,951.92	0.03 %	54.08	554.33	1.95 %	37.00		
GOLDMAN SACHS ASSET MGMT												
PARKER HANNIFIN CORP (PH)	3,329.04	2,130.56	64	33,290.00	1,988.67	0.03 %	29.51	241.89	2.41 %	51.20		
GOLDMAN SACHS ASSET MGMT												
PENTAIR INC (PNR)												
GOLDMAN SACHS ASSET MGMT												



COMMON WEALTH TRUST - CONS
 IRREVOCABLE CHARITABLE TRUST STATEMENT
 Account number 21-47-501-1127289
 October 1, 2011 - December 30, 2011

Detail

Information technology

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit							
BMC SOFTWARE INC (BMC)	1,619.52	1,376.76		0.02 %	1,681.00	-304.24			
GOLDMAN SACHS ASSET MGMT	42	32.7800			40.02				
CANON INC (CAJ)	6,336.40	6,165.60		0.09 %	4,957.91	1,207.69	3.29 %	202.58	
SPONS ADR	140	44.0400			35.41				
NEUBERGER BERMAN									
CAVIUM INC (CAVM)		2,018.53		0.03 %	2,147.05	-128.52			
GOLDMAN SACHS ASSET MGMT	71	28.4300			30.24				
ELECTRONIC ART (EA)	1,993.65	1,998.20		0.03 %	2,057.16	-58.96			
GOLDMAN SACHS ASSET MGMT	97	20.6000			21.21				
GOOGLE INC-CL A (GOOG)	20,086.56	25,190.10		0.33 %	16,021.49	9,168.61			
DAVIS SELECTED ADVISORS	39	645.9000			410.81				
HEWLETT-PACKARD CO (HPQ)	8,194.25	9,402.40		0.13 %	12,868.00	-3,465.60	1.87 %	175.20	
DAVIS SELECTED ADVISORS	365	25.7600			35.26				
JUPITER TELECOM (JUJYI)	11,640.30	11,302.56		0.15 %	9,385.57	1,916.99	1.93 %	217.77	
INSPON ADR	167	67.6800			56.20				
NEUBERGER BERMAN									
KDDI CORP (KDDY)	9,044.64	8,500.80		0.12 %	6,945.84	1,534.96	2.53 %	214.90	
UNSPONSORED ADR	528	16.1000			13.19				
NEUBERGER BERMAN									
LIBERTY INTERACTIVE CORP (LINTA)	3,896.64	4,280.76		0.06 %	2,721.52	1,559.24			
SER A	264	16.2150			10.31				
GOLDMAN SACHS ASSET MGMT									
MAXIM INTEGRATED PRODUCTS INC (MXIM)	2,169.69	2,421.72		0.04 %	2,593.16	-171.44	3.38 %	81.84	
GOLDMAN SACHS ASSET MGMT	93	26.0400			27.88				
MICROSOFT CORP (MSFT)	15,088.45	15,705.80		0.21 %	14,150.95	1,554.85	3.09 %	484.00	
DAVIS SELECTED ADVISORS	605	25.9600			23.39				
NETAPP INC (NTAP)	1,900.08	2,031.12		0.03 %	2,075.95	-44.83			
GOLDMAN SACHS ASSET MGMT	56	36.2700			37.07				
NVIDIA CORP (NVDA)	2,089.17	2,314.62		0.04 %	2,286.89	27.73			
GOLDMAN SACHS ASSET MGMT	167	13.8600			13.69				
PARAMETRIC TECHNOLOGY CORP (PMTG)	1,953.26	2,319.02		0.04 %	2,069.03	249.99			
GOLDMAN SACHS ASSET MGMT	127	18.2600			16.29				
POLYCOM INC (PLCM)	1,451.23	2,396.10		0.04 %	2,687.67	-291.57			
GOLDMAN SACHS ASSET MGMT	147	16.3000			18.28				

Detail

Information technology

Description [Symbol]	Market value last period	Quantity	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
			Current price per unit	Current						
SAGE GROUP PLC [SGPY]	4,707.45	297	5,399.46	18,1800	0.08%	4,493.51	15.13	905.95	2.54%	136.92
UNSPONSORED ADR										
SEDOL 2328056 [ISIN US78663S1024]										
NEUBERGER BERMAN										
SAP AG SPONSORED ADR [SAP]	7,188.04		7,518.90		0.10%	6,237.17		1,281.73	1.94%	148.55
NEUBERGER BERMAN										
NEUBERGER BERMAN	142		52,9500			43.92				
TEXAS INSTRUMENTS INC [TXN]	25,717.25		28,091.15		0.37%	18,553.36		9,537.79	2.34%	656.20
DAVIS SELECTED ADVISORS										
XILINX INC [XLNX]	2,112.88		2,468.62		0.04%	19.23		-61.03	2.38%	58.52
GOLDMAN SACHS ASSET MGMT	77		32,0600			32.85				
Total information technology			\$177,996.32		2.33%	\$148,498.27		\$29,498.05	1.75%	\$3,117.96

Materials

Description [Symbol]	Market value last period	Quantity	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
			Current price per unit	Current						
AKZO NOBEL N V [AKZOY]	\$5,691.48	129	\$6,230.70	\$48,3000	0.09%	\$7,180.23	\$55.66	-\$949.53	1.16%	\$71.85
NEUBERGER BERMAN										
ALBEMARLE CORP [ALB]										
GOLDMAN SACHS ASSET MGMT	45		2,317.95		0.04%	2,105.25		212.70	1.36%	31.50
ALLEGHENY TECHNOLOGIES INC [ATI]	1,664.55		2,151.00		0.03%	46.78		-21.01	1.51%	32.40
GOLDMAN SACHS ASSET MGMT	45		47,8000			2,172.01				
BASF SE [BASFI]	6,879.44		4,602.18		0.07%	48.27		2,708.45	3.29%	151.34
SPONSORED ADR										
NEUBERGER BERMAN										
BHP BILLITON PLC ADR [BBL]	4,458.72		4,904.76		0.07%	28.69		-806.05	3.46%	169.68
NEUBERGER BERMAN										
NEUBERGER BERMAN	84		58,3900			67.99				
CF INDUSTRIES HOLDINGS INC [CF]										
GOLDMAN SACHS ASSET MGMT	14		2,029.72		0.03%	2,219.23		-189.51	1.11%	22.40
CHEMTURA CORP [CHMT]	1,454.35		1,444.30		0.03%	158.52		-870.20		
GOLDMAN SACHS ASSET MGMT	145		11,3400			2,514.50				
CYTEC INDS INC [CYT]	1,581.30		2,009.25		0.03%	17.34		-578.92	1.12%	22.50
GOLDMAN SACHS ASSET MGMT	45		44,6500			2,588.17				

Detail

Materials

Description (Symbol)	Market value last period	Quantity	Current market value price per unit	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
					Avg tax cost per unit			
GOLDCORP INC (GG)	8,260.84	181	8,009.25	0.11 %	8,573.04	- 563.79	1.23 %	97.74
SEDOL 2676302			44.2500		47.37			
ISIN CA3809564097								
NEUBERGER BERMAN								
LINDE AG (LNEG)	8,017.71	597	8,901.27	0.12 %	7,350.93	1,550.34	1.42 %	125.97
SPONSORED ADR			14.9100		12.31			
NEUBERGER BERMAN								
MONSANTO CO (MON)	5,043.36	84	5,885.88	0.08 %	6,425.97	- 540.09	1.72 %	100.80
DAVIS SELECTED ADVISORS			70.0700		76.50			
NEW GOLD INC (INGD)	7,254.45	705	7,106.40	0.10 %	6,447.18	659.22		
ISIN CA6445351068 SEDOL B0K3N83			10.0800		9.15			
NEUBERGER BERMAN								
POTASH CORP SASKATCHEWAN INC (POT)	6,828.76	158	6,522.24	0.09 %	6,147.16	375.08	0.68 %	44.24
ISIN CA73755L1076 SEDOL 2896980			41.2800		38.91			
NEUBERGER BERMAN								
RIO TINTO PLC (RIO)	5,774.48	131	6,408.52	0.09 %	8,638.62	- 2,230.10	2.39 %	153.01
SPONSORED ADR			48.9200		65.94			
NEUBERGER BERMAN								
SEALED AIR CORP (SEE)	18,096.00	1,080	18,586.80	0.25 %	21,999.60	- 3,412.80	3.03 %	561.60
DAVIS SELECTED ADVISORS			17.2100		20.37			
SILVER WHEATON CORP (SLW)	5,654.40	192	5,560.32	0.08 %	3,088.21	2,472.11	1.25 %	69.12
ISIN CA828361076			28.9600		16.08			
SEDOL B0582X6								
NEUBERGER BERMAN								
QUIMICA Y MINERA CHIL (SQM)	5,450.34	114	6,138.90	0.09 %	2,765.19	3,373.71	1.41 %	86.07
SPONSORED ADR			53.8500		24.26			
SEDOL 909641 ISIN US8336351056								
NEUBERGER BERMAN								
Total materials			\$99,009.44	1.29 %	\$97,819.83	\$1,189.61	1.76 %	\$1,740.22

Detail

Utilities

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Price per unit		Quantity	Price per unit						
NORTHEAST UTILITIES (NU)	3,398.65	3,643.07	101	3,662.40	16,350	0.05 %	2,466.79	26.60	956.28	3.05 %	111.10
GOLDMAN SACHS ASSET MGMT	3,295.04	36,070	224	3,662.40	16,350	0.05 %	2,797.63	26.60	864.77	3.19 %	116.48
NV ENERGY INC (NVE)	224	16,350	41	2,325.11	56,710	0.04 %	2,134.26	12.49	190.85	2.77 %	64.37
GOLDMAN SACHS ASSET MGMT	6,849.60	6,825.44	232	6,825.44	29,420	0.09 %	6,779.44	29.22	46.00	4.76 %	324.80
PPL CORPORATION (PPL)	2,576.40	2,890.80	60	4,686.24	45,060	0.04 %	2,148.41	35.81	742.39	4.36 %	126.00
GOLDMAN SACHS ASSET MGMT	4,409.05	4,686.24	104	5,115.00	55,000	0.07 %	3,754.50	36.10	931.74	4.31 %	201.76
PINNACLE WEST CAPITAL CORP (PNW)	4,789.50	5,115.00	93	6,329.56	27,640	0.09 %	4,652.25	50.02	1,459.37	3.77 %	178.56
GOLDMAN SACHS ASSET MGMT	5,654.01	6,329.56	229	27,640			4,870.19	21.27			238.16
XCEL ENERGY INC (XEL)											
GOLDMAN SACHS ASSET MGMT											
Total utilities						0.62 %	\$39,705.79		\$7,474.79	3.65 %	\$1,719.81

Unclassified

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Price per unit		Quantity	Price per unit						
BRIDGESTONE CORP (BRDCY)	70	\$3,150.00	70	\$45,000	0.05 %	\$3,186.47	\$45.52		-\$36.47	0.92 %	\$28.70
UNSPONS ADR											
NEUBERGER BERMAN											
TULLOW OIL PLC UNSPON ADR (TUWOY)	532	5,716.87	532	10,746.0	0.08 %	6,107.09	11.48		-390.22	0.51 %	28.73
ISIN US8994152028 SEDOL B6XS8P4											
NEUBERGER BERMAN											
Total unclassified						0.12 %	\$9,293.56		-\$426.69	0.65 %	\$57.43
Total stocks						24.29 %	\$1,571,542.55		\$287,166.92	2.06 %	\$38,284.77

1301



COMMON WEALTH TRUST - CONS
IRREVOCABLE CHARITABLE TRUST STATEMENT

Account number 21-47-501-1127289

October 1, 2011 - December 30, 2011

Detail

Etf - equity

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
ISHARES MSCI EMU INDEX FUND (EZU)	\$163,920.00	6,000	\$167,400.00	\$27.9000	2.19 %	\$177,240.00	\$29.54	-\$9,840.00	4.18 %	\$6,996.00
ISHARES MSCI PACIFIC EX JPN (EPP)	772,170.00	21,000	817,530.00	38.9300	10.69 %	986,214.50	46.96	- 168,684.50	4.42 %	36,057.00
ISHARES INC MSCI JAPAN INDEX FD (EWJ)	70,004.00	7,400	67,414.00	9.1100	0.89 %	76,812.00	10.38	- 9,398.00	2.13 %	1,435.60
ISHARES S&P NORTH AMERICAN (IGE)	334,600.00	10,000	380,000.00	38.0000	4.97 %	252,285.54	25.23	127,714.46	1.19 %	4,500.00
SECTOR INDEX										
ISHARES MSCI EAFE INDEX FUND (EFA)	525,580.00	11,000	544,830.00	49.5300	7.12 %	490,752.30	44.61	54,077.70	3.46 %	18,810.00
Total etf - equity			\$1,977,174.00	1301	25.93 %	\$1,983,304.34		-\$6,130.34	2.43 %	\$67,798.60

Other equity

Description (Cusip)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
CREDIT SUISSE GLOBAL EQUITY NOTE	\$156,075.00	150,000	\$168,930.00	\$112.6200	1301 2.21 %	\$150,000.00	\$100.00	\$18,930.00		
20% BUFFER 130.05% CAP 140% PART MATURITY 5/26/13 ISSUED 5/21/10										
RATING: AA1										
(22546EVF8)										
Total equities			\$4,004,813.47		52.33 %	\$3,704,846.89		\$299,966.58	2.65 %	\$106,083.37



COMMON WEALTH TRUST - CONS
 IRREVOCABLE CHARITABLE TRUST STATEMENT
 Account number 21-47-501-1127289
 October 1, 2011 - December 30, 2011

Detail

Alternative investments
 Etf - alternative investments

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
POWERSHARES DB AGRICULTURE (DBA) FUND	\$296,650.00	10,000	\$288,800.00	3.78 %	\$24.53	\$245,312.00	\$43,488.00		
PNC									
SPDR GOLD TRUST (GLD) ETF	79,080.00	500	75,995.00	1.00 %	83.01	41,502.25	34,492.75		
PNC									
Total etf - alternative investments			\$364,795.00	4.77 %		\$286,814.25	\$77,980.75		
Total alternative investments			\$364,795.00	4.77 %		\$286,814.25	\$77,980.75		
Total portfolio			\$7,653,733.11	100.00 %		\$7,272,260.69	\$381,472.42	2.53 %	\$193,402.20

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868
Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. COMMON WEALTH TRUST C/O PNC BANK	Employer identification number (EIN) or <input checked="" type="checkbox"/> 51-0232187
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions 222 DELAWARE AVENUE	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WILMINGTON, DE 19899	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

PNC BANK, TRUSTEE

- The books are in the care of ▶ **222 DELAWARE AVENUE - WILMINGTON, DE 19899**
Telephone No. ▶ **(302) 429-1456** FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year **2011** or
 ▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,374.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	720.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	654.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

*Similar
Filed*