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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation LOUIS & LILLIAN GLAZER FAMILY FOUNDATION		A Employer identification number 51-0208796
Number and street (or P.O. box number if mail is not delivered to street address) 528 BARONNE STREET	Room/suite 301	B Telephone number 504-439-3660
City or town, state, and ZIP code NEW ORLEANS, LA 70113		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,473,128.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		40,728.	40,728.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,509.			
b Gross sales price for all assets on line 6a		187,387.			
7 Capital gain net income (from Part IV, line 2)			1,509.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		42,237.	42,237.		
13 Compensation of officers, directors, trustees, etc.		13,500.	0.		13,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		1,550.	0.		1,550.
b Accounting fees					
c Other professional fees		8,391.	8,391.		0.
17 Interest					
18 Taxes		120.	120.		0.
19 Depreciation and depletion		1,339.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		500.	0.		500.
22 Printing and publications					
23 Other expenses		1,395.	0.		893.
24 Total operating and administrative expenses. Add lines 13 through 23		26,795.	8,511.		16,443.
25 Contributions, gifts, grants paid		56,545.			56,545.
26 Total expenses and disbursements. Add lines 24 and 25		83,340.	8,511.		72,988.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<41,103.>			
b Net investment income (if negative, enter -0-)			33,726.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	7,935.	748.	748.
	2 Savings and temporary cash investments	112,614.	59,553.	59,553.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	2,167.	2,111.	2,322.
	b Investments - corporate stock STMT 7	910,829.	858,090.	1,154,056.
	c Investments - corporate bonds STMT 8	128,234.	205,139.	205,699.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	55,000.	50,000.	50,000.
	14 Land, buildings, and equipment; basis ▶ 3,589.			
	Less accumulated depreciation STMT 10 ▶ 3,589.	250.	0.	0.
	15 Other assets (describe ▶ STATEMENT 11)	1,939.	750.	750.
	16 Total assets (to be completed by all filers)	1,218,968.	1,176,391.	1,473,128.
	17 Accounts payable and accrued expenses	4,732.	3,258.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	4,732.	3,258.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,214,236.	1,173,133.	
	30 Total net assets or fund balances	1,214,236.	1,173,133.	
31 Total liabilities and net assets/fund balances		1,218,968.	1,176,391.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,214,236.
2 Enter amount from Part I, line 27a	2	<41,103.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,173,133.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,173,133.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 5M - STATE OF ISRAEL BOND	P	VARIOUS	03/01/11
b SEE SCHEDULE ATTACHED	P	02/17/11	08/25/11
c SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,000.		5,000.	0.
b 25,000.		25,006.	<6.>
c 157,045.		155,872.	1,173.
d 342.			342.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0.
b			<6.>
c			1,173.
d			342.
e			

2 Capital gain net income or (net capital loss)	<div> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1,509.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	75,260.	1,307,327.	.057568
2009	85,910.	1,168,167.	.073543
2008	93,886.	1,486,891.	.063142
2007	67,136.	1,728,983.	.038830
2006	85,871.	1,629,649.	.052693

2 Total of line 1, column (d)	2	.285776
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057155
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,473,531.
5 Multiply line 4 by line 3	5	84,220.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	337.
7 Add lines 5 and 6	7	84,557.
8 Enter qualifying distributions from Part XII, line 4	8	72,988.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	675.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	675.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	675.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments.			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 750.	7	750.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	75.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 75. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A	Statements Regarding Activities <i>(continued)</i>
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- | | | | | |
|------------------------------|---|----------------------------|---------------------|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |
| Website address ▶ <u>N/A</u> | | | | |
| 14 | The books are in care of ▶ <u>SHELLEY MIDDLEBERG</u> | Telephone no. ▶ | <u>504-439-3660</u> | |
| | Located at ▶ <u>528 BARONNE STREET #301, NEW ORLEANS, LA</u> | ZIP+4 ▶ | <u>70113</u> | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | ▶ <input type="checkbox"/> | | |
| | | ▶ 15 | N/A | |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | | | X |

Part VII-B	Statements Regarding Activities for Which Form 4720 May Be Required
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File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- | | | |
|---|-----------------------------------|---------------------------------|
| <p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> | | |
| <p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/></p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?</p> | <p>1b</p> <p>1c</p> | <p>X</p> <p>X</p> |
| <p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," list the years <input type="checkbox"/> _____, _____, _____</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N / A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.</p> <p><input type="checkbox"/> _____, _____, _____</p> | <p>2b</p> | |
| <p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011</i>) N / A</p> | <p>3b</p> | |
| <p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?</p> | <p>4a</p> <p>4b</p> | <p>X</p> <p>X</p> |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LILLIAN L. GLAZER	VICE PRESIDENT			
2100 ST. CHARLES AVE., APT 2 L				
NEW ORLEANS, LA 70130	2.00	4,000.	0.	0.
CAROLE G. JACOBSON	SECRETARY			
2100 ST. CHARLES AVE., APT 2 L				
NEW ORLEANS, LA 70130	2.00	4,000.	0.	0.
SHELLEY G. MIDDLEBERG	PRESIDENT			
528 BARONNE STREET, UNIT 301				
NEW ORLEANS, LA 70113	10.00	5,500.	0.	0.
JAY A. GLAZER	DIRECTOR			
P.O. BOX 850750				
NEW ORLEANS, LA 70185	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,491,630.
b	Average of monthly cash balances	1b	4,341.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,495,971.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,495,971.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,440.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,473,531.
6	Minimum investment return. Enter 5% of line 5	6	73,677.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	73,677.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	675.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	675.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,002.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	73,002.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,002.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,988.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,988.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	72,988.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				73,002.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	5,514.			
b From 2007				
c From 2008	20,265.			
d From 2009	28,180.			
e From 2010	12,272.			
f Total of lines 3a through e	66,231.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	72,988.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				72,988.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	14.			14.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	66,217.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	5,500.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	60,717.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	20,265.			
c Excess from 2009	28,180.			
d Excess from 2010	12,272.			
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A STUDIO IN THE WOODS 13401 PATTERSON ROAD NEW ORLEANS, LA 70131	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	4,000.
BETH ISRAEL CONGREGATION 4000 W. ESPLANADE AVE. METAIRIE, LA 70002	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	3,000.
CHABAD OF METAIRIE 4141 W. ESPLANADE AVE. METAIRIE, LA 70002	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	200.
CONTEMPORARY ARTS CENTER 900 CAMP STREET NEW ORLEANS, LA 70130	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	2,800.
DRESS FOR SUCCESS 4304 MAGAZINE STREET NEW ORLEANS, LA 70115	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	150.
Total	SEE CONTINUATION SHEET(S)			56,545.
b Approved for future payment				
NONE				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- [illegible]

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

May the IRS discuss this return with the preparer shown below (see instr.)?

☐ Yes ☐ No

Form 990-PF (2011)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FEDERATION OF GREATER NEW ORLEANS 3747 W. ESPLANADE AVE. METAIRIE, LA 70002	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	14,000.
LA CANCER RESEARCH CONSORTIUM 1615 POYDRAS, SUITE 1000 NEW ORLEANS, LA 70112	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	1,000.
LOUISIANA PHILHARMONIC ORCHESTRA 1010 COMMON ST., STE. 2120 NEW ORLEANS, LA 70112	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	1,500.
SYMPHONY VOLUNTEERS INC. P.O. BOX 4036 NEW ORLEANS, LA 70178	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	120.
NEW ORLEANS MUSEUM OF ART 1 COLLINS DIBOLL CIRCLE, CITY PARK NEW ORLEANS, LA 70124	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	1,500.
THE TIMES PICAYUNE DOLL & TOY FUND 3800 HOWARD AVE. NEW ORLEANS, LA 70125	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100.
PRESERVATION RESOURCE CENTER 923 TCHOUPITOUHAS STREET NEW ORLEANS, LA 70130	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100.
RIVERSIDE MILITARY ACADEMY 2001 RIVERSIDE DRIVE GAINESVILLE, GA 30501	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	2,500.
ANTI-DEFAMATION LEAGUE 605 THIRD AVE. NEW YORK, NY 10158	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	1,000.
SHIR CHADASH CONSERVATIVE CONGREGATION 3737 W. ESPLANADE AVE. METAIRIE, LA 70002	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	1,600.
Total from continuation sheets				46,395.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FAMILY SERVICE 3330 W. ESPLANADE AVE. METAIRIE, LA 70002	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	200.
TOURO SYNAGOGUE 4238 ST. CHARLES AVENUE NEW ORLEANS, LA 70115	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	5,075.
WWOZ PUBLIC RADIO 1008 N. PETERS NEW ORLEANS, LA 70116	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	1,000.
WYES - TV 111 VETERANS BLVD., STE. 250 METAIRIE, LA 70005	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	3,000.
KINSLEY HOUSE 1600 CONSTANCE ST. NEW ORLEANS, LA 70130	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	500.
GARDEN DISTRICT ASSOCIATION P.O. BOX 50836 NEW ORLEANS, LA 70150	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	775.
JEWISH COMMUNITY CENTER 5342 ST. CHARLES AVE. NEW ORLEANS, LA 70115	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	9,975.
ISIDORE NEWMAN SCHOOL 1903 JEFFERSON AVE. NEW ORLEANS, LA 70115	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	750.
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE, SW WASHINGTON, DC 20024	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	250.
TOURO INFIRMARY FOUNDATION 1401 FOUCHER ST. NEW ORLEANS, LA 70115	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100.
Total from continuation sheets				

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
ST. ANNA'S RESIDENCE 1823 PRYTANIA ST. NEW ORLEANS, LA 70130	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100.
NATIONAL WORLD WAR II MUSEUM 945 MAGAZINE ST. NEW ORLEANS, LA 70130	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	250.
RACHEL SHORT FOUNDATION P.O. BOX 294810 KERRVILLE, TX 78029	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	500.
NEW ORLEANS JEWISH DAY SCHOOL 3747 W. ESPLANADE AVE. METAIRIE, LA 70002	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	500.
Total from continuation sheets				

123631 08-03-11

Waters, Parkerson & Co., LLC
REALIZED GAINS AND LOSSES
LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION
91852355
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-10-99	01-16-11	7	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	7.01	6.98		(0.03)
05-24-02	02-01-11	750	FIRST INDUSTRIAL REALTY TR	25,379.78	7,671.48		(17,708.30)
06-04-09	02-01-11	750	FIRST INDUSTRIAL REALTY TR	4,364.80	7,671.48		3,306.68
11-23-07	02-03-11	100	ACCENTURE PLC IRELAND SHS CLASS A	3,484.22	5,218.05		1,733.83
10-30-03	02-03-11	700	CENOVUS ENERGY	5,884.87	24,120.29		18,235.42
06-13-06	02-03-11	200	DOW CHEM CO COM	7,643.59	7,359.11		(284.48)
06-11-92	02-03-11	50	INTERNATIONAL BUSINESS MACHS COM	1,149.36	8,166.39		7,017.03
12-16-93	02-03-11	300	INTEL CORP COM	1,132.95	6,426.23		5,293.28
01-12-07	02-03-11	200	ORACLE CORP COM	3,527.85	6,577.32		3,049.47
12-16-93	02-03-11	100	PROCTER & GAMBLE CO COM	1,406.09	6,285.13		4,879.03
05-03-04	02-03-11	100	UNITED TECHNOLOGIES CORP COM	4,364.04	8,184.99		3,820.95
08-10-99	02-16-11	4	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	4.38	4.36		(0.02)
04-15-09	03-15-11	25,000	CSX CORP 6.750% Due 03-15-11	25,667.78	25,000.00		(667.78)
08-10-99	03-16-11	12	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	11.78	11.73		(0.05)
06-13-06	03-21-11	100	DOW CHEM CO COM	3,821.79	3,667.65		(154.14)
05-24-02	03-21-11	100	DOW CHEM CO COM	3,453.00	3,667.66		214.66
10-25-01	03-21-11	300	WAL-MART STORES INC	15,734.67	15,555.35		(179.32)
08-10-99	04-16-11	4	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	4.35	4.33		(0.02)
06-24-04	04-25-11	0	GENERAL MOTORS CORPORATION	63.89	7.55		(56.34)
06-24-04	04-25-11	0	GENERAL MOTORS WARRANTS - A	0.00	10.85		10.85
06-24-04	04-25-11	0	GENERAL MOTORS WARRANTS - B	0.00	8.31		8.31
08-10-99	05-16-11	5	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	4.82	4.80		(0.02)
08-10-99	06-16-11	2	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	1.56	1.55		(0.01)
08-10-99	07-16-11	5	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	4.64	4.62		(0.02)
06-24-04	07-29-11	0	GENERAL MOTORS CORPORATION	65.73	17.44		(48.29)
06-24-04	07-29-11	0	GENERAL MOTORS WARRANTS - A	0.00	7.32		7.32

Waters, Parkerson & Co., LLC
REALIZED GAINS AND LOSSES
LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION
91852355
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-24-04	07-29-11	0	GENERAL MOTORS WARRANTS - B	0 00	5 27		5 27
08-10-99	08-16-11	4	GNMA REMIC TRUST 1997-8	4 23	4 21		(0 02)
02-17-11	08-25-11	25,000	7 500% Due 05-16-27 FEDERAL NATL MTG ASSN 2% to 2/13, SEMI-ANNUAL STEP TO 2015	25,006 25	25,000 00	(6.25)	
08-10-99	09-16-11	4	2 000% Due 02-25-16 GNMA REMIC TRUST 1997-8	4 02	4 00		(0 02)
06-24-04	09-19-11	96	7.500% Due 05-16-27 GENERAL MOTORS CORPORATION	25,174 72	2,164 74		(23,009.98)
06-24-04	09-19-11	2	GENERAL MOTORS CORPORATION	0 00	50 87		50 87
06-24-04	09-19-11	87	GENERAL MOTORS WARRANTS - A	0 00	1,208.10		1,208 10
06-24-04	09-19-11	2	GENERAL MOTORS WARRANTS - A	0 00	29.91		29 91
06-24-04	09-19-11	87	GENERAL MOTORS WARRANTS - B	0 00	828 77		828.77
06-24-04	09-19-11	2	GENERAL MOTORS WARRANTS - B	0 00	20 22		20 22
09-22-06	09-19-11	500	MEDTRONIC INC	23,497 46	17,011.72		(6,485 74)
08-10-99	10-16-11	4	GNMA REMIC TRUST 1997-8	3 78	3 76		(0 02)
12-31-50	10-31-11	1	7.500% Due 05-16-27 GENERAL MOTORS CORPORATION	0.00	24.85		24.85
12-31-50	10-31-11	1	GENERAL MOTORS WARRANTS - A	0 00	13.32		13 32
12-31-50	10-31-11	1	GENERAL MOTORS WARRANTS - B	0 00	9.28		9 28
08-10-99	11-16-11	2	GNMA REMIC TRUST 1997-8	2.45	2.44		(0 01)
08-10-99	12-16-11	3	7 500% Due 05-16-27 GNMA REMIC TRUST 1997-8	2.81	2 80		(0.01)
TOTAL GAINS							49,767.42
TOTAL LOSSES						(6.25)	(48,594 62)
TOTAL REALIZED GAIN/LOSS				180,878.68	182,045.23	(6.25)	1,172.80

SHORT - TERM 25,006.25 25,000.00 (6.25)

LONG - TERM 155,872.43 157,045.23 1,172.80

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3 month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print	Name of exempt organization or other filer, see instructions
File by the due date for filing your return See instructions	Employer identification number (EIN) or
	<input checked="" type="checkbox"/> 51-0208796
	Number, street, and room or suite no If a P O box, see instructions
	528 BARONNE STREET, NO. 301
	City, town or post office, state, and ZIP code For a foreign address, see instructions
	NEW ORLEANS, LA 70113

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041 A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

SHELLEY MIDDLEBERG

- The books are in the care of ☒ 528 BARONNE STREET #301 - NEW ORLEANS, LA 70113

Telephone No ☒ 504-439-3660

FAX No ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012

5 For calendar year 2011, or other tax year beginning ☐ , and ending ☐

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	750.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ Emil Korte Title ☒ CPA Date ☒ 8-12-12

Form 8868 (Rev 1-2012)

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3 month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3 month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	LOUIS & LILLIAN GLAZER FAMILY FOUNDATION	<input checked="" type="checkbox"/> 51-0208796
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions	Social security number (SSN)
	528 BARONNE STREET, NO. 301	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW ORLEANS, LA 70113	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

SHELLEY MIDDLEBERG

- The books are in the care of ► **528 BARONNE STREET #301 - NEW ORLEANS, LA 70113**
Telephone No ► **504-439-3660** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for ☒ calendar year **2011** or ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990 BL, 990 PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990 PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	750.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)

Mailed 5/11/12

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	10/12/11	200DB	5.00	19B	1,089.		1,089.				1,089.
	* TOTAL 990-PF PG 1					1,089.		1,089.	0.	0.	0.	1,089.
	DEPR											

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
CHARLES SCHWAB - ACCRUED INTEREST PAID	<1,133.>	0.	<1,133.>	
CHARLES SCHWAB - DIVIDENDS	30,403.	342.	30,061.	
CHARLES SCHWAB - INTEREST	9,664.	0.	9,664.	
STATE OF ISRAEL BONDS - INTEREST	2,136.	0.	2,136.	
TOTAL TO FM 990-PF, PART I, LN 4	41,070.	342.	40,728.	

FORM 990-PF	LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,550.	0.		1,550.
TO FM 990-PF, PG 1, LN 16A	1,550.	0.		1,550.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	8,391.	8,391.		0.
TO FORM 990-PF, PG 1, LN 16C	8,391.	8,391.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD ON DIVIDENDS	120.	120.		0.	
TO FORM 990-PF, PG 1, LN 18	120.	120.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEALS & ENTERTAINMENT	502.	0.		0.	
OFFICE EXPENSE	893.	0.		893.	
TO FORM 990-PF, PG 1, LN 23	1,395.	0.		893.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
WATERS PARKERSON-GOVT OBLIGATIONS	X		2,111.	2,322.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,111.	2,322.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,111.	2,322.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WATERS PARKERSON-CORP STOCK	858,090.	1,154,056.
TOTAL TO FORM 990-PF, PART II, LINE 10B	858,090.	1,154,056.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WATERS PARKERSON-CORP BONDS	205,139.	205,699.
TOTAL TO FORM 990-PF, PART II, LINE 10C	205,139.	205,699.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	COST	50,000.	50,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		50,000.	50,000.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,089.	1,089.	0.
TOTAL TO FM 990-PF, PART II, LN 14	1,089.	1,089.	0.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FORM 990-PF TAX RECEIVABLE	1,939.	750.	750.
TO FORM 990-PF, PART II, LINE 15	1,939.	750.	750.

Form **4562**Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2011Attachment
Sequence No **179****LOUIS & LILLIAN GLAZER FAMILY FOUNDATION** **FORM 990-PF PAGE 1****51-0208796****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	1,089.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year	/		40 yrs	MM	S/L

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations see instr.	22	1,089.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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11-21-11

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2011)

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

26 Property used more than 50% in a qualified business use

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use

		%			S/L -			
		%			S/L -			
		%			S/L -			

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles except commuting by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2011 tax year

43 Amortization of costs that began before your 2011 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**