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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>L.T. MURRAY FAMILY FOUNDATION</b>		A Employer identification number <b>51-0163345</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1201 PACIFIC AVENUE SUITE 1750</b>	Room/suite	B Telephone number <b>(253) 272-5101</b>
City or town, state, and ZIP code <b>TACOMA, WA 98402</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>5,039,501.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		77,808.	77,808.		STATEMENT 1
4 Dividends and interest from securities		53,898.	53,898.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		141,018.			
b Gross sales price for all assets on line 6a <b>2,443,681.</b>					
7 Capital gain net income (from Part IV, line 2)			141,018.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		272,724.	272,724.		
13 Compensation of officers, directors, trustees, etc		24,000.	7,200.		16,800.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,595.	2,336.		260.
c Other professional fees STMT 4		42,875.	42,529.		345.
17 Interest					
18 Taxes STMT 5		3,318.	1,996.		1,322.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		3,181.	954.		2,227.
24 Total operating and administrative expenses. Add lines 13 through 23		75,969.	55,015.		20,954.
25 Contributions, gifts, grants paid		182,500.			182,500.
26 Total expenses and disbursements. Add lines 24 and 25		258,469.	55,015.		203,454.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		14,255.			
b Net investment income (if negative, enter -0-)			217,709.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	1,908.	11,301.	11,301.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,118,977.	1,035,147.	1,094,226.
	b Investments - corporate stock STMT 8	2,554,364.	2,732,727.	3,116,482.
	c Investments - corporate bonds STMT 9	853,712.	764,041.	817,492.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
Liabilities	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	4,528,961.	4,543,216.	5,039,501.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,528,961.	4,543,216.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	4,528,961.	4,543,216.	
	31 Total liabilities and net assets/fund balances	4,528,961.	4,543,216.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,528,961.
2 Enter amount from Part I, line 27a	2	14,255.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,543,216.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,543,216.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,443,681.		2,302,663.	141,018.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			141,018.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7       }	2	141,018.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	237,984.	4,884,224.	.048725
2009	267,263.	4,500,547.	.059385
2008	219,193.	5,282,791.	.041492
2007	268,631.	5,888,703.	.045618
2006	230,873.	5,600,073.	.041227

2 Total of line 1, column (d)	2	.236447
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047289
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,049,609.
5 Multiply line 4 by line 3	5	238,791.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,177.
7 Add lines 5 and 6	7	240,968.
8 Enter qualifying distributions from Part XII, line 4	8	203,454.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,354.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,354.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	4,354.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,883.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,883.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,529.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 2,529. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>KATHLEEN BROSSOIT</u> Telephone no. ► <u>(253) 591-9892</u> Located at ► <u>1201 PACIFIC AVENUE SUITE 1750, TACOMA, WA</u> ZIP+4 ► <u>98402</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		24,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,124,446.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	2,061.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,126,507.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,126,507.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	76,898.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,049,609.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	252,480.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	252,480.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	4,354.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	4,354.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	248,126.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	248,126.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	248,126.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	203,454.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	203,454.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	203,454.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				248,126.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009	29,341.			
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	29,341.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ 203,454.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				203,454.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	29,341.			29,341.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				15,331.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</b>
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## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

SEE STATEMENT 11

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED STATEMENT				182,500.
<b>Total</b>			<b>3a</b>	182,500.
<b>b Approved for future payment</b>				
SEE ATTACHED STATEMENT				332,500.
<b>Total</b>			<b>3b</b>	332,500.



<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--



- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  8/15/22  Exec. Dir.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KERMIT ANDERSON	<i>Kermit Anderson C.P.A.</i>	8/4/12		P00030870
	Firm's name ▶ SWEENEY CONRAD P.S.			Firm's EIN ▶ 91-1301672	
	Firm's address ▶ 2606 116TH AVENUE NE, SUITE 200 BELLEVUE, WA 98004-1422			Phone no. (425) 629-1990	

Form **990-PF** (2011)

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB STRATEGIC - SEE ATTACHED DETAIL	P	VARIOUS	07/15/11
b	CHARLES SCHWAB STRATEGIC - SEE ATTACHED DETAIL	P	VARIOUS	07/15/11
c	CHARLES SCHWAB GENERAL - SEE ATTACHED DETAIL	P	VARIOUS	07/15/11
d	CHARLES SCHWAB GENERAL - SEE ATTACHED DETAIL	P	VARIOUS	07/15/11
e	CHARLES SCHWAB EQUITY - SEE ATTACHED DETAIL	P	VARIOUS	07/15/11
f	CHARLES SCHWAB EQUITY - SEE ATTACHED DETAIL	P	VARIOUS	07/15/11
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 357,249.		364,613.	-7,364.
b 137,113.		123,849.	13,264.
c 553,919.		603,014.	-49,095.
d 1,145,717.		992,154.	153,563.
e 82,551.		83,392.	-841.
f 166,219.		135,641.	30,578.
g 913.			913.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-7,364.
b			13,264.
c			-49,095.
d			153,563.
e			-841.
f			30,578.
g			913.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	141,018.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
INTEREST INCOME	78,999.
LESS: BOND PREMIUM AMORTIZATION/ACCRUED INTEREST PAID	-1,191.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	77,808.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	54,811.	913.	53,898.
TOTAL TO FM 990-PF, PART I, LN 4	54,811.	913.	53,898.

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FORM 990-PF ACCOUNTING FEES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,595.	2,336.		260.
TO FORM 990-PF, PG 1, LN 16B	2,595.	2,336.		260.

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FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORS	39,420.	39,420.		0.
CONSULTING FEES	3,455.	3,109.		345.
TO FORM 990-PF, PG 1, LN 16C	42,875.	42,529.		345.

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FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	1,888.	566.		1,322.	
FOREIGN TAX	1,430.	1,430.		0.	
TO FORM 990-PF, PG 1, LN 18	3,318.	1,996.		1,322.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE FEES	360.	108.		252.	
LICENSE FEES	10.	3.		7.	
TRAVEL	2,811.	843.		1,968.	
TO FORM 990-PF, PG 1, LN 23	3,181.	954.		2,227.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
GOVERNMENT OBLIGATIONS	X		1,035,147.	1,094,226.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,035,147.	1,094,226.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,035,147.	1,094,226.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCKS	2,732,727.	3,116,482.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,732,727.	3,116,482.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE OBLIGATIONS	764,041.	817,492.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	764,041.	817,492.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
L.T. MURRAY, JR 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	TREASURER/DIRECTOR 1.00	0.	0.	0.
ANNE MURRAY BARBEY 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
STEVEN L. LARSON 1201 PACIFIC AVE, STE 1725 TACOMA, WA 98402	SECRETARY/EXECUTIVE DIRECT 2.50	24,000.	0.	0.
L.T. MURRAY, III 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	VICE PRESIDENT/DIRECTOR 1.00	0.	0.	0.
ANITA BARBEY 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	DIRECTOR 1.00	0.	0.	0.

L.T. MURRAY FAMILY FOUNDATION

51-0163345

AMY SCHOMMER 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	DIRECTOR 1.00	0.	0.	0.
GARY COOVER JR. 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	DIRECTOR 1.00	0.	0.	0.
KELSEY MURRAY 1201 PACIFIC AVE, STE 1725 TACOMA, WA 98402	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>24,000.</u>	<u>0.</u>	<u>0.</u>

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KATHLEEN BROSSOIT  
1201 PACIFIC AVENUE, SUITE 1750  
TACOMA, WA 98402

TELEPHONE NUMBER

(253) 383-4911

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC FORM - INFORMATION SUBMITTED MUST INCLUDE: NAME & ADDRESS OF APPLICANT, PURPOSE OF PROPOSAL, ORGANIZATION BACKGROUND, LIST OF DIRECTORS, FINANCIAL STATEMENT AND COPY OF IRS TAX EXEMPT RULING STATUS

ANY SUBMISSION DEADLINES

NO SPECIFIC DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

GEOGRAPHICAL - PRIMARILY TACOMA AND PIERCE COUNTY, WA  
ORGANIZATIONS - 501(C)(3) ORGANIZATIONS ONLY  
FIELDS - EDUCATION, HEALTHCARE, ARTS, SOCIAL SERVICES AND YOUTH

PART XV, LINE 3(A) - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME OF DONEE	DESCRIPTION	AMOUNT
EMERGENCY FOOD NETWORK	CASH	10,000
GREATER TACOMA COMMUNITY FOUNDATION	CASH	5,000
TACOMA YOUTH CHORUS (2 OF 2)	CASH	10,000
CHRIST CHURCH	CASH	2,500
ANNIE WRIGHT SCHOOL (2 OF 3)	CASH	20,000
CHENEY STADIUM RENOVATION (2 OF 3)	CASH	10,000
TACOMA YWCA WOMEN'S SHELTER CAPITAL CAMPAIGN (2 OF 3)	CASH	15,000
OUTWARD BOUND CAPITAL CAMPAIGN (2 OF 3)	CASH	10,000
UPS CAPITAL CAMPAIGN - CENTER FOR HEALTH SCIENCES (2 OF 3)	CASH	15,000
BOYS & GIRLS CLUBS OF SO PUGET SOUND (5 OF 5)	CASH	25,000
FRANCISCAN FOUNDATION (ST CLARE'S HOSPITAL EMERGENCY DEPT (3 OF 3)	CASH	15,000
CHILDREN'S MUSEUM OF TACOMA (1 OF 3)	CASH	10,000
PACIFIC LUTHERAN UNIVERSITY	CASH	25,000
TACOMA COMMUNITY COLLEGE FOUNDATION	CASH	5,000
SNOWMAN FOUNDATION	CASH	5,000
<b>TOTAL</b>		<b>182,500</b>

\*No relationship exists between donor and donee All contributions are made to assist organizations in carrying out charitable purposes All donees are located in the State of Washington except Portland Art Museum located in Portland, Oregon

PART XV, LINE 3(B) - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

NAME OF DONEE	DESCRIPTION	AMOUNT
WESTERN FOREST INDUSTRIES MUSEUM (1 OF 3)	CASH	15,000
COLUMBIA RIVER MARITIME MUSEUM (1 OF 3)	CASH	25,000
ANNIE WRIGHT SCHOOL (3 OF 3)	CASH	20,000
CHENEY STADIUM RENOVATION (3 OF 3)	CASH	10,000
TACOMA YWCA WOMEN'S SHELTER CAPITAL CAMPAIGN (3 OF 3)	CASH	15,000
OUTWARD BOUND CAPITAL CAMPAIGN (3 OF 3)	CASH	10,000
CHILDREN'S MUSEUM OF TACOMA (2 OF 3)	CASH	10,000
UPS CAPITAL CAMPAIGN - CENTER FOR HEALTH SCIENCES (3 OF 3)	CASH	15,000
TACOMA GRAND CINEMA	CASH	2,500
HELEN B MURRAY ONCOLOGY FOUNDATION (1 OF 3)	CASH	10,000
PORTLAND ART MUSEUM (1 OF 2)	CASH	15,000
PIERCE COUNTY LIBRARY FOUNDATION	CASH	15,000
LINDQUIST DENTAL CLINICS (1 OF 2)	CASH	25,000
WESTERN FOREST INDUSTRIES MUSEUM (2 OF 3)	CASH	22,500
CHILDREN'S MUSEUM OF TACOMA (3 OF 3)	CASH	10,000
COLUMBIA RIVER MARITIME MUSEUM (2 OF 3)	CASH	25,000
HELEN B MURRAY ONCOLOGY FOUNDATION (2 OF 3)	CASH	10,000
PORTLAND ART MUSEUM (2 OF 2)	CASH	10,000
LINDQUIST DENTAL CLINICS (2 OF 2)	CASH	10,000
COLUMBIA RIVER MARITIME MUSEUM (3 OF 3)	CASH	25,000
WESTERN FOREST INDUSTRIES MUSEUM (3 OF 3)	CASH	22,500
HELEN B MURRAY ONCOLOGY FOUNDATION (3 OF 3)	CASH	10,000
<b>TOTAL</b>		<b>332,500</b>

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - SHORT**  
*L. T. Murray Family Foundation*  
From 01-01-11 Through 12-31-11

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
150 Dollar Tree Inc	10-19-10	01-06-11	7,730.47	7,653.41	77.06
9,844.91 FNMA CL #AC9377	08-25-10	01-25-11	9,844.91	9,967.91	-123.00
4 000% Due 02-01-40					
156 Prologis	10-25-10	02-01-11	5,166.26	4,478.84	687.42
50 Lubrizol	10-19-10	02-02-11	5,788.71	5,663.65	125.06
50 Cummins Inc	02-18-10	02-02-11	5,319.68	2,875.54	2,444.14
50 Dollar Tree Inc	10-19-10	02-04-11	2,483.37	2,551.14	-67.77
1,500 Turkiye Garanti Bankasi ADR	06-07-10	02-04-11	6,692.12	6,258.46	433.66
200 CGI Group Inc	10-08-10	02-11-11	3,999.99	3,165.19	834.80
150 Amgen	05-20-10	02-15-11	8,054.39	8,107.61	-53.22
100 Intuit	03-12-10	02-18-11	5,414.52	3,448.78	1,965.74
1,534.72 FNMA CL #AC9377	08-25-10	02-25-11	1,534.72	1,553.90	-19.18
4 000% Due 02-01-40					
50 Magna International CI A	04-28-10	03-03-11	2,521.89	1,617.81	904.08
50 Lubrizol	10-19-10	03-14-11	6,696.33	5,663.65	1,032.68
1,783.93 FNMA CL #AC9377	08-25-10	03-25-11	1,783.93	1,806.22	-22.29
4 000% Due 02-01-40					
100 Alaska Air Group	06-11-10	04-14-11	6,015.32	5,028.77	986.54
35 Du Pont	10-18-10	04-14-11	1,894.36	1,652.69	241.67
50 Mosaic Company	05-27-10	04-14-11	3,754.04	2,316.27	1,437.77
403.84 FNMA CL #AC9377	08-25-10	04-25-11	403.84	408.89	-5.05
4 000% Due 02-01-40					
50 Siemens AG-ADR	09-17-10	05-06-11	6,824.48	5,091.84	1,732.64
10 Siemens AG-ADR	05-28-10	05-06-11	1,364.90	909.54	455.36
200 DPL	08-30-10	05-12-11	6,001.87	5,122.95	878.92
350 DPL	04-14-11	05-12-11	10,503.27	9,647.88	855.39
450 Yingli Green Energy Holdings	10-13-10	05-23-11	3,968.21	5,918.76	-1,950.55
1,343.62 FNMA CL #AC9377	08-25-10	05-25-11	1,343.62	1,360.41	-16.79
4 000% Due 02-01-40					
150 TE Connectivity LTD	02-14-11	05-26-11	5,414.29	5,753.80	-339.51
100 TE Connectivity LTD	12-02-10	05-26-11	3,609.52	3,280.92	328.60
253 DPL	08-27-10	06-02-11	7,617.50	6,442.09	1,175.41
47 DPL	08-30-10	06-02-11	1,415.11	1,203.89	211.22
150 Astrazeneca PLC	09-01-10	06-20-11	7,370.76	7,602.36	-231.60
1,765.80 FNMA CL #AC9377	08-25-10	06-25-11	1,765.80	1,787.86	-22.06
4 000% Due 02-01-40					
200 CACI International	11-03-10	07-18-11	12,335.25	10,234.35	2,100.90
300 Forest Laboratories	08-24-10	07-20-11	11,551.87	8,298.58	3,253.29
500 Ssmicroelectronics NV NY SHS	12-08-10	07-22-11	4,647.26	5,082.60	-435.34
100 Mosaic Company	06-17-11	07-25-11	7,346.56	6,088.40	1,258.16
1,563.56 FNMA CL #AC9377	08-25-10	07-25-11	1,563.56	1,583.10	-19.54
4 000% Due 02-01-40					
250 MDU Resources Group	04-15-11	07-27-11	5,473.14	5,831.57	-358.43
100 Teva Pharmaceutical-ADR	11-24-10	08-02-11	4,320.29	5,074.05	-753.76
300 Meadwestvaco	02-02-11	08-08-11	7,789.12	8,737.57	-948.45
50 Meadwestvaco	03-14-11	08-08-11	1,298.19	1,405.85	-107.66
650 Societe Generale ADR	02-04-11	08-11-11	4,293.91	8,367.50	-4,073.59
3,649.635 Oakmark International Small Cap Fund	11-08-10	08-19-11	43,868.61	50,000.00	-6,131.39
400 ArcelorMittal	07-27-11	08-22-11	8,068.81	12,883.31	-4,814.50
100 Honeywell International Inc	02-02-11	08-23-11	4,282.35	5,747.16	-1,464.81
100 Manpower Group	11-24-10	08-23-11	3,709.21	5,734.03	-2,024.82
50 DaVita Inc.	02-15-11	08-26-11	3,512.08	3,958.74	-446.66
100 Barrick Gold	02-02-11	08-30-11	5,081.48	4,794.84	286.63
150 Meadwestvaco	03-14-11	08-30-11	4,099.02	4,217.54	-118.52
100 Sandisk	02-25-11	08-30-11	3,692.91	5,015.29	-1,322.38
100 TE Connectivity LTD	10-12-10	09-07-11	2,955.42	3,036.91	-81.49
150 TE Connectivity LTD	12-02-10	09-07-11	4,433.12	4,921.38	-488.26
70 Visteon Corporation	05-06-11	09-12-11	3,108.09	4,723.71	-1,615.62
30 Visteon Corporation	04-28-11	09-12-11	1,332.04	1,995.39	-663.35

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - SHORT**  
*L. T. Murray Family Foundation*  
*From 01-01-11 Through 12-31-11*

	a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
200	Corn Products Intl	11-08-10	09-12-11	8,647.02	8,897.33	-250.31
250	Harman International	06-07-11	09-12-11	7,945.23	11,426.15	-3,480.92
440	UBS AG	05-06-11	09-14-11	5,386.96	8,427.47	-3,040.51
250	UBS AG	07-22-11	09-14-11	3,060.78	4,380.30	-1,319.52
50	Bard, C R.	04-25-11	09-15-11	4,551.75	5,151.48	-599.73
250	Superior Energy Services Inc	02-28-11	09-16-11	8,766.88	9,459.73	-692.85
190	Visteon Corporation	04-28-11	09-19-11	9,051.89	12,637.47	-3,585.58
200	TE Connectivity LTD	10-12-10	09-21-11	5,730.94	6,073.83	-342.89
100	NRG Energy Inc	09-15-11	09-23-11	2,173.30	2,343.19	-169.89
50	Novartis AG	06-20-11	09-20-11	2,727.10	3,028.57	-301.47
50	Corn Products Intl	11-08-10	09-27-11	2,057.91	2,224.33	-166.42
50	DaVita Inc	02-15-11	09-28-11	3,477.56	3,958.74	-481.18
300	Nexen	01-27-11	09-30-11	4,647.98	7,210.83	-2,562.85
150	MDU Resources Group	04-15-11	09-30-11	2,892.41	3,498.94	-606.53
100	Shinhan Financial Grp ADR	02-04-11	10-03-11	6,555.21	9,146.27	-2,591.06
2,850	Xstrata PLC ADR	07-27-11	10-04-11	6,516.22	12,742.25	-6,226.03
50	Superior Energy Services Inc	02-28-11	10-04-11	1,180.68	1,891.95	-711.27
150	Timken	11-24-10	10-04-11	4,780.03	6,756.72	-1,976.69
250	Macy's	08-09-11	10-07-11	6,654.52	6,216.52	438.00
150	Avago Tech LTD	05-25-11	10-12-11	4,977.66	5,177.99	-200.33
200	EMC Corp/Mass	07-18-11	10-13-11	4,578.16	5,314.18	-736.02
300	Symantec Corp	03-30-11	10-13-11	5,306.50	5,452.61	-146.11
1,100,000	iPath DJ-UBS Commodity Index Total Return	02-04-11	10-19-11	48,283.09	54,570.27	-6,287.18
12,574,546	Goldman Sachs Commodity Strategy Instl	02-03-11	10-20-11	72,530.13	79,999.11	-7,468.98
150	Macy's	08-09-11	11-03-11	4,664.93	3,729.91	935.02
150	Public Svc Enterprise Group	09-15-11	11-09-11	5,024.52	5,083.29	-58.77
250	Symantec Corp	03-30-11	11-16-11	4,249.62	4,543.84	-294.22
100	Intuit	08-30-11	11-18-11	5,220.05	4,892.69	327.36
100	Bayer AG-ADR	05-23-11	11-28-11	6,028.86	7,910.61	-1,881.75
100	Barrick Gold	02-02-11	11-30-11	5,190.72	4,794.84	395.87
	TOTAL GAINS					25,803.41
	TOTAL LOSSES					-74,898.65
				553,919.08	603,014.32	-49,095.24

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
*L. T. Murray Family Foundation*  
From 01-01-11 Through 12-31-11

	a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
400	Starbucks Coffee	08-29-08	01-06-11	12,739.47	6,237.99	6,501.48
250	Amphenol CI A	09-24-07	01-13-11	13,144.43	9,558.53	3,585.90
100	Fresenius Medical ADR	07-15-08	01-14-11	5,722.16	5,774.00	-51.84
1,578.26	FHLMC Gold #G08217	08-07-08	01-15-11	1,578.26	1,577.27	0.99
	6 000% Due 08-01-37					
40,000.00	Citigroup	08-19-04	01-18-11	40,000.00	40,000.00	0.00
	6 500% Due 01-18-11					
1,912.01	FNMA CI #255359	02-09-07	01-25-11	1,912.01	1,911.54	0.47
	5 500% Due 09-01-19					
2,124.66	FNMA CL #735896	02-09-07	01-25-11	2,124.66	2,137.43	-12.77
	6 000% Due 09-01-35					
200	Nestle S A Rep Rg Sh ADR	08-20-08	01-27-11	10,831.61	8,938.06	1,893.55
50,000.00	Ecolab	01-23-01	02-01-11	50,000.00	50,000.00	0.00
	6 875% Due 02-01-11					
620	General Electric	06-01-75	02-02-11	12,833.91	636.80	12,197.11
100	Newmont Mining	07-06-09	02-02-11	5,585.26	3,949.01	1,636.25
100	Newmont Mining	10-29-09	02-02-11	5,585.26	4,305.85	1,279.40
200	Icici Bank Ltd - SP-ADR	06-08-09	02-03-11	8,912.22	6,249.78	2,662.44
150	Target	09-04-08	02-04-11	8,103.40	8,221.74	-118.34
400	Companhia DE Bebidas ADR	09-05-07	02-11-11	10,387.53	5,376.57	5,010.96
1,032	Cisco Systems	07-08-97	02-14-11	19,465.91	8,607.17	10,858.74
43	Cisco Systems	12-22-05	02-14-11	811.08	745.20	65.88
1,366.28	FHLMC Gold #G08217	08-07-08	02-15-11	1,366.28	1,365.43	0.85
	6 000% Due 08-01-37					
150	Intuit	01-14-10	02-18-11	8,121.77	4,747.60	3,374.17
50,000.00	Fannie Mae	06-30-09	02-24-11	50,000.00	50,000.00	0.00
	2 250% Due 02-24-12					
400	EnCana	12-18-09	02-25-11	12,900.52	12,280.47	620.05
3,069.82	FNMA CI #255359	02-09-07	02-25-11	3,069.82	3,069.07	0.75
	5 500% Due 09-01-19					
2,393.15	FNMA CL #735896	02-09-07	02-25-11	2,393.15	2,407.54	-14.39
	6 000% Due 09-01-35					
50,000.00	Pacific Gas & Electric	06-29-09	03-01-11	50,000.00	50,000.00	0.00
	4 200% Due 03-01-11					
100	Magna International CI A	06-18-09	03-03-11	5,043.79	1,893.84	3,149.95
100	Wal Mart Stores	01-31-08	03-04-11	5,202.23	5,067.82	134.41
100	Wal Mart Stores	02-01-10	03-04-11	5,202.24	5,345.90	-143.66
700	Microsoft	04-13-98	03-07-11	18,028.23	15,295.00	2,733.23
250	Adidas AG	09-05-07	03-11-11	7,977.64	7,437.39	540.25
1,219.30	FHLMC Gold #G08217	08-07-08	03-15-11	1,219.30	1,218.54	0.76
	6 000% Due 08-01-37					
100	Agco	08-27-09	03-17-11	5,090.60	3,195.41	1,895.19
993.63	FNMA CI #255359	02-09-07	03-25-11	993.63	993.39	0.24
	5 500% Due 09-01-19					
2,366.31	FNMA CL #735896	02-09-07	03-25-11	2,366.31	2,380.54	-14.23
	6 000% Due 09-01-35					
400	Wal-Mart DE Mexico S A.B. de C.V ADR	08-20-08	03-29-11	11,599.85	7,817.62	3,782.23
150	Hewlett-Packard	09-10-09	03-30-11	6,197.18	6,916.91	-719.73
100	Hewlett-Packard	08-10-09	03-30-11	4,131.45	4,351.89	-220.44
250	E. ON AG Sponsored ADR	11-25-09	04-01-11	7,671.82	10,257.33	-2,585.51
100	Caterpillar	11-24-08	04-13-11	10,734.29	3,537.75	7,196.54
150	Credicorp Ltd	12-11-07	04-13-11	15,160.22	11,416.78	3,743.44
100	United Technologies	07-11-05	04-14-11	8,313.99	5,172.12	3,141.87
100	Agco	08-27-09	04-14-11	5,044.92	3,195.41	1,849.51
115	Du Pont	02-19-08	04-14-11	6,224.31	5,320.09	904.22
150	Freeport-McMoran Copper	04-30-09	04-14-11	7,820.33	3,209.54	4,610.79
980.66	FHLMC Gold #G08217	08-07-08	04-15-11	980.66	980.05	0.61
	6 000% Due 08-01-37					
300	Hewlett-Packard	08-10-09	04-21-11	12,246.77	13,055.66	-808.89

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**

*L. T. Murray Family Foundation*

From 01-01-11 Through 12-31-11

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
3,339.36 FNMA CI #255359 5 500% Due 09-01-19	02-09-07	04-25-11	3,339.36	3,338.54	0.82
1,601.00 FNMA CL #735896 6 000% Due 09-01-35	02-09-07	04-25-11	1,601.00	1,610.62	-9.62
100 Cummins Inc	02-18-10	04-26-11	11,632.24	5,751.07	5,881.16
300 Magna International CI A	06-18-09	04-27-11	14,858.73	5,681.51	9,177.22
225 Hutchison Whampoa ADR	10-05-07	05-05-11	5,056.38	4,915.87	140.51
140 Home Depot	08-29-08	05-06-11	5,199.02	3,821.33	1,377.69
50 Credicorp Ltd	12-11-07	05-06-11	5,110.31	3,805.59	1,304.72
936.58 FHLMC Gold #G08217 6 000% Due 08-01-37	08-07-08	05-15-11	936.58	935.99	0.59
125 Wal Mart Stores	01-31-08	05-19-11	6,919.00	6,334.77	584.22
10 BHP Billiton Ltd-Sponsored ADR	04-03-08	05-23-11	905.00	701.08	203.92
150 BHP Billiton Ltd-Sponsored ADR	09-05-07	05-23-11	13,575.05	9,453.67	4,121.38
500 Ericsson (LM) Tel-Sp ADR	10-01-09	05-25-11	7,277.96	4,948.71	2,329.25
1,805.87 FNMA CI #255359 5 500% Due 09-01-19	02-09-07	05-25-11	1,805.87	1,805.43	0.44
1,195.12 FNMA CL #735896 6 000% Due 09-01-35	02-09-07	05-25-11	1,195.12	1,202.30	-7.18
110 Home Depot	08-29-08	06-06-11	3,778.53	3,002.47	776.06
225 Home Depot	12-09-08	06-06-11	7,728.80	5,242.83	2,485.97
100 POSCO ADR	04-30-10	06-07-11	10,020.77	11,353.58	-1,332.81
766.56 FHLMC Gold #G08217 6 000% Due 08-01-37	08-07-08	06-15-11	766.56	766.08	0.48
50 Du Pont	02-19-08	06-17-11	2,479.73	2,313.08	166.65
50 Du Pont	08-13-09	06-17-11	2,479.73	1,642.14	837.59
50 Royal Dutch Shell PLC A	06-15-09	06-22-11	3,481.70	2,634.45	847.25
50 Royal Dutch Shell PLC A	02-10-09	06-22-11	3,481.70	2,457.97	1,023.73
65 United Technologies	07-11-05	06-23-11	5,487.91	3,361.88	2,126.03
1,442.80 FNMA CI #255359 5.500% Due 09-01-19	02-09-07	06-25-11	1,442.80	1,442.45	0.35
1,838.66 FNMA CL #735896 6 000% Due 09-01-35	02-09-07	06-25-11	1,838.66	1,849.71	-11.05
694.12 FHLMC Gold #G08217 6.000% Due 08-01-37	08-07-08	07-15-11	694.12	693.69	0.43
1,701.22 FNMA CI #255359 5 500% Due 09-01-19	02-09-07	07-25-11	1,701.22	1,700.80	0.42
1,136.41 FNMA CL #735896 6 000% Due 09-01-35	02-09-07	07-25-11	1,136.41	1,143.24	-6.83
300 Amcor Limited ADR	01-13-10	07-27-11	9,505.40	6,930.62	2,574.78
50 Rolls-Royce PLC Spons ADR	06-15-09	07-27-11	2,625.74	1,370.33	1,255.40
250 Rolls-Royce PLC Spons ADR	02-11-09	07-27-11	13,128.72	5,582.40	7,546.32
200 Comerica Inc	01-22-10	07-27-11	6,594.24	7,076.82	-482.58
150 National Oilwell Varco	07-07-09	08-08-11	9,163.67	4,427.46	4,736.21
200 EnCana	12-18-09	08-08-11	4,658.11	6,140.24	-1,482.13
100 EnCana	06-08-09	08-08-11	2,329.05	2,818.39	-489.34
200 Dollar Tree Inc	04-28-10	08-09-11	12,574.97	8,154.61	4,420.36
200 Precision Drilling Corporation	05-26-09	08-15-11	2,941.83	1,007.14	1,934.69
787.72 FHLMC Gold #G08217 6 000% Due 08-01-37	08-07-08	08-15-11	787.72	787.23	0.49
150 CGG Veritas	11-19-09	08-16-11	3,734.77	3,276.96	457.81
150 CGG Veritas	11-19-09	08-22-11	3,324.62	3,276.96	47.66
150 Honeywell International Inc	02-25-09	08-23-11	6,423.51	4,284.99	2,138.52
50 Honeywell International Inc	05-08-09	08-23-11	2,141.17	1,698.11	443.06
1,429.74 FNMA CL #AC9377 4 000% Due 02-01-40	08-25-10	08-25-11	1,429.74	1,447.60	-17.86
951.11 FNMA CL #735896 6 000% Due 09-01-35	02-09-07	08-25-11	951.11	956.83	-5.72

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
*L. T. Murray Family Foundation*  
From 01-01-11 Through 12-31-11

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
1,523 75 FNMA CI #255359	02-09-07	08-25-11	1,523 75	1,523 38	0 37
5 500% Due 09-01-19					
50 Cardinal Health	11-19-09	08-26-11	1,999 20	1,581 41	417 79
150 Freeport-McMoran Copper	04-30-09	08-30-11	6,963 46	3,209 54	3,753 92
100 Peabody Energy Corp	05-22-09	09-02-11	4,470 07	3,100 09	1,369 98
100 Peabody Energy Corp	07-15-09	09-02-11	4,470 07	3,155 87	1,314 20
3,231 850 LKCM Small Cap Equity Fund	02-16-06	09-12-11	67,229 80	75,373 50	-8,143.70
200 Ameriprise Financial	04-26-10	09-13-11	8,427.71	9,775 20	-1,347 49
752 40 FHLMC Gold #G08217	08-07-08	09-15-11	752 40	751 93	0 47
6 000% Due 08-01-37					
300 NRG Energy Inc	01-07-10	09-23-11	6,519 90	7,550 53	-1,030 63
250 NRG Energy Inc	08-26-10	09-23-11	5,433 26	5,136 75	296 51
582 089 LKCM Small Cap Equity Fund	02-16-06	09-23-11	11,675 00	13,575 53	-1,900 53
1,352 147 LKCM Small Cap Equity Fund	09-09-08	09-23-11	27,120 12	23,751 12	3,369.00
1,542 18 FNMA CI #255359	02-09-07	09-25-11	1,542 18	1,541 80	0 38
5 500% Due 09-01-19					
1,146 21 FNMA CL #735896	02-09-07	09-25-11	1,146 21	1,153 10	-6 89
6 000% Due 09-01-35					
426 45 FNMA CL #AC9377	08-25-10	09-25-11	426 45	431 78	-5 33
4 000% Due 02-01-40					
90 Siemens AG-ADR	05-28-10	09-26-11	8,165 21	8,185 82	-20.61
900 Vanguard MSCI Emerging Market ETF	07-23-08	09-26-11	33,327 54	40,812.34	-7,484 80
2,000 Vanguard MSCI Emerging Market ETF	06-10-09	09-26-11	74,061 21	65,528 95	8,532 26
600 Precision Drilling Corporation	05-26-09	09-26-11	5,762 94	3,021 41	2,741 53
50 Vodafone Group PLC ADR	05-03-07	09-26-11	1,259 63	1,429 65	-170 02
50 Com Products Intl	05-28-09	09-27-11	2,057 91	1,262 00	795 91
100 Casey's General Stores	06-30-10	09-28-11	4,518 53	3,524 79	993 74
100 DaVita Inc	08-25-10	09-28-11	6,955 12	6,485 49	469 62
400 Host Hotels & Resorts	09-03-10	09-29-11	4,447 32	5,631 03	-1,183 71
60 MDU Resources Group	08-27-10	09-30-11	1,156 96	1,135 26	21.70
234 MDU Resources Group	08-31-10	09-30-11	4,512 16	4,425 41	86 75
306 MDU Resources Group	08-30-10	09-30-11	5,900.52	5,781 26	119 26
200 Superior Energy Services Inc	05-27-10	10-04-11	4,722.74	4,680 53	42 21
350 Companhia DE Bebidas ADR	09-05-07	10-04-11	10,649.23	4,704.50	5,944 73
100 Agco	08-27-09	10-04-11	3,126 31	3,195 41	-69 10
50 Agco	11-19-09	10-04-11	1,563 15	1,483 01	80 14
280 Ericsson (LM) Tel-Sp ADR	06-18-09	10-12-11	2,976 74	2,678 81	297.93
70 Ericsson (LM) Tel-Sp ADR	10-01-09	10-12-11	744 19	692 82	51 37
732 73 FHLMC Gold #G08217	08-07-08	10-15-11	732 73	732.27	0.46
6 000% Due 08-01-37					
1,511 79 FNMA CI #255359	02-09-07	10-25-11	1,511 79	1,511 42	0.37
5 500% Due 09-01-19					
783 66 FNMA CL #735896	02-09-07	10-25-11	783 66	788.37	-4 71
6.000% Due 09-01-35					
3,181.15 FNMA CL #AC9377	08-25-10	10-25-11	3,181 15	3,220 90	-39 75
4.000% Due 02-01-40					
150 Superior Energy Services Inc	05-27-10	10-31-11	4,272 29	3,510 40	761 89
150 Thermo Fisher Scientific	04-09-10	11-04-11	7,365 00	7,817 42	-452.42
863.62 FHLMC Gold #G08217	08-07-08	11-15-11	863 62	863 08	0.54
6.000% Due 08-01-37					
150 Agco	11-19-09	11-17-11	6,760 62	4,449 04	2,311 58
100 Intuit	01-14-10	11-18-11	5,220 04	3,165 07	2,054 97
2,798 54 FNMA CI #255359	02-09-07	11-25-11	2,798 54	2,797 85	0.69
5 500% Due 09-01-19					
1,778 99 FNMA CL #735896	02-09-07	11-25-11	1,778 99	1,789 68	-10 69
6 000% Due 09-01-35					
5,175 59 FNMA CL #AC9377	08-25-10	11-25-11	5,175.59	5,240 26	-64 67
4 000% Due 02-01-40					
150 Mosaic Company	05-27-10	11-29-11	7,561 64	6,948 82	612 82

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
*L. T. Murray Family Foundation*  
*From 01-01-11 Through 12-31-11*

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
150 Peabody Energy Corp	05-22-09	11-29-11	5,145.72	4,650.14	495.58
50,000.00 U S Treasury	04-16-08	12-09-11	52,171.88	50,657.21	1,519.14
3.875% Due 02-15-13					
240 Cardinal Health	10-08-09	12-14-11	9,794.76	6,529.46	3,265.30
10 Cardinal Health	11-19-09	12-14-11	408.12	316.28	91.84
1,226.71 FHLMC Gold #G08217	08-07-08	12-15-11	1,226.71	1,225.94	0.77
6.000% Due 08-01-37					
2,291.52 FNMA CI #255359	02-09-07	12-25-11	2,291.52	2,290.96	0.56
5.500% Due 09-01-19					
934.33 FNMA CL #735896	02-09-07	12-25-11	934.33	939.95	-5.62
6.000% Due 09-01-35					
7,047.91 FNMA CL #AC9377	08-25-10	12-25-11	7,047.91	7,135.97	-88.06
4.000% Due 02-01-40					
TOTAL GAINS					184,130.71
TOTAL LOSSES					-30,563.66
			1,145,716.70	992,154.12	153,567.05

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - SHORT**  
*L. T. Murray Family Foundation - Strategic Opportunities Portfolio*  
From 01-01-11 Through 12-31-11

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
50 SPDR Gold Trust	05-12-10	01-06-11	6,687.47	6,094.35	593.12
10 SPDR Gold Trust	04-08-10	01-06-11	1,337.50	1,129.27	208.23
180 ProShares Ultra S&P 500	09-22-10	01-10-11	8,813.14	7,006.79	1,806.35
60 ProShares Ultra S&P 500	09-16-10	01-10-11	2,937.71	2,296.56	641.15
180 Vanguard MSCI Emerging Market ETF	12-02-10	01-10-11	8,507.66	8,575.15	-67.49
80 Vanguard MSCI Emerging Market ETF	07-07-10	01-10-11	3,781.18	3,173.53	607.65
120 Newmont Mining	05-12-10	01-12-11	6,875.62	7,090.99	-215.37
8 Mela Sciences - Call @ \$7.50 Jan 2011	11-15-10	01-16-11	0.00	1,560.01	-1,560.01
130 iShares MSCI Brazil Index	08-03-10	01-27-11	9,700.56	9,325.92	374.64
270 iShares Silver Trust	11-12-10	01-27-11	7,256.61	6,866.95	389.66
140 Barclays iPath MSCI India	08-02-10	01-27-11	9,493.58	9,366.02	127.56
150 Copa Holdings SA	04-30-10	02-23-11	7,718.90	8,618.95	-900.05
100 ProShares Ultra S&P 500	09-16-10	02-23-11	5,174.93	3,827.59	1,347.34
160 ProShares Ultra S&P 500	09-03-10	02-23-11	8,279.88	5,898.55	2,381.33
180 Gilcad Sciences	07-23-10	04-01-11	7,635.19	5,975.61	1,659.58
860 Financial Select Sector SPDR	01-06-11	04-14-11	13,868.94	14,086.81	-217.87
70 Oil Service HOLDERS Trust	01-27-11	04-14-11	10,848.54	10,561.84	286.69
270 Proshares Ultra Dow 30	02-09-11	04-14-11	16,584.09	16,410.99	173.10
180 Powershares QQQ Trust Nasdaq 100	12-02-10	04-28-11	10,610.85	9,664.13	946.72
-2 Lender Processing - Call @ \$31.00 May 2011	04-29-11	05-20-11	64.53	0.00	64.53
190 Tidewater	01-27-11	05-31-11	10,357.25	10,738.16	-380.91
1 Icahn Enterprises LP	06-02-10	05-31-11	36.00	35.34	0.66
240 iShares S&P Global Info Tech	04-25-11	06-08-11	14,386.04	15,206.01	-819.97
510 MKS Instruments Inc	07-08-10	06-10-11	12,480.10	9,892.34	2,587.76
50 Oil Service HOLDERS Trust	01-27-11	06-16-11	7,203.78	7,544.17	-340.39
260 iShares S&P GSCI Commodity	11-15-10	06-16-11	9,012.85	8,245.49	767.36
-5 AOL Inc - Call @ \$22.00 Jun 2011	04-28-11	06-17-11	162.26	0.00	162.26
-1 Newfield Energy - Call @ \$80.00 Jun 2011	04-29-11	06-17-11	15.30	0.00	15.30
100 iShares DJ US Health Care Providers	04-28-11	07-07-11	6,645.28	6,532.56	112.72
100 iShares DJ US Health Care Providers	04-14-11	07-07-11	6,645.29	6,155.67	489.62
510 Sun Healthcare Group Inc	02-23-11	07-20-11	3,914.50	7,351.88	-3,437.38
120 ProShares Ultra S&P 500	07-06-11	07-22-11	6,546.22	6,520.15	26.07
70 ProShares Ultra S&P 500	06-21-11	07-22-11	3,818.63	3,568.03	250.60
170 Superior Energy Services Inc	02-01-11	07-22-11	6,909.92	6,070.83	839.09
60 ProShares Ultra S&P 500	06-21-11	08-03-11	2,862.26	3,058.32	-196.06
220 ProShares Ultra S&P 500	06-24-11	08-03-11	10,494.97	10,826.04	-331.07
400 Sabra Healthcare REIT Inc	02-23-11	08-03-11	4,886.76	7,433.43	-2,546.67
190 Babcock & Wilcox Co	10-01-10	08-19-11	3,990.91	4,087.45	-96.54
70 Howard Hughes Corp	02-23-11	08-19-11	3,595.98	3,849.57	-253.59
170 Market Vectors Agribusiness ETF	10-06-10	08-19-11	8,164.37	7,960.48	203.89
150 Market Vectors Agribusiness ETF	11-15-10	08-19-11	7,203.85	7,589.76	-385.91
70 Marathon Petroleum Corp	07-01-11	08-19-11	2,455.70	3,027.53	-571.83
140 Huntington Ingalls Industries	05-24-11	08-19-11	4,044.29	5,282.31	-1,238.02
310 Vishay Precision Group Inc	10-01-10	08-19-11	4,385.75	4,898.70	-512.95
260 iShares S&P GSCI Commodity	10-06-10	08-19-11	8,562.21	8,039.91	522.30
9 SPDR - Call @ \$122.00 Dec 2011	08-08-11	09-01-11	5,907.94	3,345.77	2,562.17
20 Superior Energy Services Inc	02-01-11	09-29-11	556.63	714.22	-157.59
740 Ericsson (LM) Tel-Sp ADR	04-28-11	10-19-11	7,272.29	11,315.56	-4,043.27
600 ProShares Ultrashort S&P 500	08-19-11	10-28-11	11,601.37	15,616.51	-4,015.14
320 iShares Silver Trust	07-07-11	11-22-11	10,239.59	11,432.95	-1,193.36
160 iShares Silver Trust	08-03-11	11-22-11	5,119.80	6,525.75	-1,405.95
270 Crown Holdings	05-31-11	11-22-11	8,268.87	10,955.94	-2,687.07
80 SPDR Gold Trust	11-22-11	12-09-11	13,325.25	13,262.36	62.89
TOTAL GAINS					20,210.34
TOTAL LOSSES					-27,574.46
			357,249.09	364,613.21	-7,364.12

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
*L. T. Murray Family Foundation - Dividend Value Portfolio*  
From 01-01-11 Through 12-31-11

	a-Description of Property	b-Date Acquired	c-DateSold	d-Sales Price	e-Cost Basis	f-Gain or Loss
110	Coach	12-09-09	01-06-11	5,819.22	3,869.38	1,949.84
80	McDonalds	05-06-08	01-06-11	5,962.53	4,847.59	1,114.94
390	Hudson City Bancorp Inc	03-31-09	02-01-11	4,258.49	4,460.25	-201.76
370	Hudson City Bancorp Inc	04-23-09	02-01-11	4,040.11	4,491.72	-451.61
290	Hudson City Bancorp Inc	08-12-09	02-01-11	3,166.57	4,074.61	-908.04
420	Hudson City Bancorp Inc	01-08-10	02-01-11	4,586.06	5,990.88	-1,404.82
160	McGraw-Hill	10-16-09	02-08-11	5,938.12	4,673.00	1,265.12
200	NYSE Euronext	01-15-09	02-09-11	7,655.27	4,225.99	3,429.28
30	NYSE Euronext	01-22-09	02-09-11	1,148.29	609.55	538.74
130	TJX Companies	08-12-09	03-11-11	6,424.59	4,711.97	1,712.62
90	Intel	02-26-10	03-30-11	1,827.21	1,856.38	-29.17
60	Caterpillar	08-25-09	04-13-11	6,437.00	2,887.12	3,549.88
100	Emerson Electric	05-06-08	04-14-11	5,712.73	5,619.51	93.22
175	Du Pont	05-06-08	04-14-11	9,473.98	8,690.70	783.28
15	Du Pont	05-21-08	04-14-11	812.06	736.46	75.60
20	Tidewater	10-15-09	05-03-11	1,140.28	934.75	205.53
130	Tidewater	10-15-09	05-06-11	7,199.02	6,075.89	1,123.13
20	Marathon Oil	07-11-05	06-03-11	1,036.70	562.20	474.50
130	Marathon Oil	03-04-09	06-03-11	6,738.56	2,857.48	3,881.08
10	Tidewater	10-15-09	06-08-11	514.22	467.38	46.84
110	Tidewater	06-03-10	06-08-11	5,656.48	4,542.55	1,113.93
205	Emerson Electric	12-12-06	06-22-11	11,008.94	8,825.25	2,183.69
25	Emerson Electric	05-06-08	06-22-11	1,342.55	1,404.88	-62.33
60	Praxair	10-29-09	06-28-11	6,338.27	4,918.93	1,419.34
30	Aflac	05-08-09	07-01-11	1,417.63	1,056.65	360.98
130	Aflac	06-18-09	07-01-11	6,143.09	3,926.90	2,216.19
6	ConocoPhillips	01-03-07	07-15-11	459.22	411.84	47.38
70	ConocoPhillips	07-11-05	07-15-11	5,357.56	4,261.60	1,095.96
4	ConocoPhillips	12-13-05	07-15-11	306.15	235.00	71.15
15	Du Pont	02-19-08	07-22-11	823.32	693.90	129.42
95	Du Pont	05-21-08	07-22-11	5,214.35	4,664.22	550.13
90	Ensc0 PLC	05-17-10	08-08-11	3,602.81	3,582.32	20.49
30	Ensc0 PLC	05-27-10	08-08-11	1,200.94	1,141.74	59.20
60	Praxair	10-29-09	08-11-11	5,696.66	4,918.93	777.73
10	Coach	12-09-09	09-06-11	514.04	351.76	162.28
70	Coach	08-11-09	09-06-11	3,598.25	2,100.78	1,497.47
200	Intel	02-26-10	09-12-11	3,987.97	4,125.29	-137.32
130	Capital One Financial	08-24-09	09-28-11	5,430.71	4,869.90	560.81
20	Capital One Financial	01-22-10	09-28-11	835.49	757.76	77.73
150	Ameriprise Financial	11-18-09	11-04-11	6,931.28	5,745.68	1,185.60
10	Ameriprise Financial	05-05-10	11-04-11	462.09	461.81	0.28
	TOTAL GAINS					33,773.35
	TOTAL LOSSES					-3,195.04
				166,218.81	135,640.50	30,578.31

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions <b>L.T. MURRAY FAMILY FOUNDATION</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>51-0163345</b>
	Number, street, and room or suite no. If a P.O. box, see instructions <b>1201 PACIFIC AVENUE SUITE 1750</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>TACOMA, WA 98402</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

### KATHLEEN BROSSOIT

- The books are in the care of ► **1201 PACIFIC AVENUE SUITE 1750 - TACOMA, WA 98402**

Telephone No ► **(253) 591-9892**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2011** or
- ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>6,883.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>1,883.</b>
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>5,000.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)