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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation PALM BEACH COMMUNITY TR FUND		A Employer identification number 51-0144921
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (336) 747-8202
1525 W W.T. HARRIS BLVD. D1114-044		
City or town, state, and ZIP code CHARLOTTE, NC 28288		
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 18,088,168.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	787,652.			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	655,974.	652,254.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	175,276.			
	b Gross sales price for all assets on line 6a	3,737,006.			
	7 Capital gain net income (from Part IV, line 2)		175,276.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,618,902.	827,530.		
	13 Compensation of officers, directors, trustees, etc.	163,388.	122,541.		40,847.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)	15,920.	NONE	NONE	15,920.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	12,549.	12,549.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	14,689.	5,972.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)	49.	49.		
	24 Total operating and administrative expenses. Add lines 13 through 23	206,595.	141,111.	NONE	56,767.
	25 Contributions, gifts, grants paid	758,525.			758,525.
	26 Total expenses and disbursements. Add lines 24 and 25	965,120.	141,111.	NONE	815,292.
	27 Subtract line 26 from line 12	653,782.			
	a Excess of revenue over expenses and disbursements		686,419.		
	b Net investment income (if negative, enter -0-)				
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

JSA

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			82,020.	82,020.
	2	Savings and temporary cash investments		1,138,530.	885,474.	885,474.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	STMT 12	2,651,436.	1,618,569.	1,755,011.
	b	Investments - corporate stock (attach schedule)	STMT 15	2,450,460.	2,332,113.	2,671,358.
	c	Investments - corporate bonds (attach schedule)	STMT 31	6,362,432.	900,232.	955,861.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 34	2,856,988.	10,308,873.	11,738,444.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		15,459,846.	16,127,281.	18,088,168.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		15,459,846.	16,127,281.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		15,459,846.	16,127,281.	
	31	Total liabilities and net assets/fund balances (see instructions)		15,459,846.	16,127,281.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,459,846.
2	Enter amount from Part I, line 27a	2	653,782.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 39	3	54,130.
4	Add lines 1, 2, and 3	4	16,167,758.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 40	5	40,477.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,127,281.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,698,699.		3,561,730.	136,969.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			136,969.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	175,276.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	817,080.	17,176,521.	0.047570
2009	830,088.	17,316,006.	0.047938
2008	1,122,033.	18,311,262.	0.061276
2007	1,175,085.	21,229,217.	0.055352
2006	1,288,406.	20,356,257.	0.063293
2 Total of line 1, column (d)			2 0.275429
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055086
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 18,629,032.
5 Multiply line 4 by line 3			5 1,026,199.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,864.
7 Add lines 5 and 6			7 1,033,063.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 815,292.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	13,728.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	13,728.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,728.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 7,078.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c 6,649.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	13,727.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address <u>N/A</u>				
14	The books are in care of <u>Wells Fargo Bank, N.A.</u> Telephone no <u>(336) 747-8202</u> Located at <u>1W 4TH ST. - 6TH FLOOR, WINSTON SALEM, NC</u> ZIP + 4 <u>27101.3818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 41		163,388.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,720,584.
b	Average of monthly cash balances	1b	1,192,139.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	18,912,723.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	18,912,723.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	283,691.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,629,032.
6	Minimum investment return. Enter 5% of line 5	6	931,452.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	931,452.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	13,728.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,728.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	917,724.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	917,724.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	917,724.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	815,292.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	815,292.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	815,292.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				917,724.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years 20 <u>09</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011.				
a From 2006	110,052.			
b From 2007	163,912.			
c From 2008	213,090.			
d From 2009	213,479.			
e From 2010	NONE			
f Total of lines 3a through e	700,533.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>815,292.</u>				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				815,292.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))	102,432.			102,432.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	598,101.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	7,620.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	590,481.			
10 Analysis of line 9				
a Excess from 2007	163,912.			
b Excess from 2008	213,090.			
c Excess from 2009	213,479.			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 50				
Total			▶ 3a	758,525.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization

Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization PALM BEACH COMMUNITY TR FUND	Employer identification number 51-0144921
--	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Hackett Trust 140 N County Road Palm Beach, FL 33480	\$ 787,652.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AFLAC INC COM	406.	406.
AOL TIME WARNER INC BD DTD 04/19/2001 CA	2,745.	2,745.
ALLERGAN INC COM W/RIGHTS ATTACHED EXP 2	104.	104.
ALLSTATE CORP COM W/RIGHTS ATTACHED EXP	422.	422.
ALTERA CORP COM	25.	25.
AMERICAN ELEC PWR CO INC COM	1,100.	1,100.
AMERICAN EXPRESS CO COM	177.	177.
AMERICAN TOWER CORP CL A	310.	310.
AMERIPRISE FINANCIAL INC	168.	168.
AON CORP 3.125% 5/27/16	299.	299.
ARM HLDGS PLC SPONSORED ADR	147.	147.
ARTISAN FDS INC INTL FD INVESTOR CLASS	9,245.	9,245.
ARTIO INTERNATIONAL EQ FD 3# 1529	7,279.	7,279.
BAKER HUGHES INC COM	349.	349.
BANK AMER CORP COM	148.	148.
BANK OF AMERICA CORP 7.375% 5/15/14	2,213.	2,213.
BANK NEW YORK MELLON CORP COM	82.	82.
BAXTER INTL INC COM W/RIGHTS ATTACHED EX	289.	289.
BOEING CO COM	827.	827.
BOSTON PPTYS INC COM	81.	81.
CBS CORP CL B COM	219.	219.
CVS CORP COM	236.	236.
CENTURYTEL INC COM	761.	761.
CHEVRONTXACO CORP COM	218.	218.
CISCO SYS INC COM W/RIGHTS ATTACHED EXP I	61.	61.
CITIGROUP INC 6.125% 11/21/17	2,322.	2,322.
CLIFFS NAT RES INC	82.	82.
COACH INC COM W/RTS ATTACHED EXP 5/2/201	96.	96.
COCA-COLA CO/THE 3.150% 11/15/20	945.	945.
COCA-COLA ENTERPRISES	51.	51.
COMCAST CORP NEW CL A	500.	500.
COMCAST CORP 6.500% 1/15/15	2,535.	2,535.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
CONAGRA FOODS INC COM W/RTS EXP 07/12/20	104.	104.
CONOCOPHILLIPS COM	743.	743.
CREDIT SUISSE FIRST 4.750% 1/15/37	3,087.	3,087.
CS FIRST BOSTON MTG 5.014% 2/15/38	2,079.	2,079.
CUMMINS INC COM	596.	596.
DANAHER CORP COM	53.	53.
DEERE JOHN CAP CORP NTS DTD 3/22/2002 7%	2,310.	2,310.
JOHN DEERE CAPITAL 2.250% 6/07/16	245.	245.
DELAWARE POOLED TR INTL EQUITY PORTFOLIO	3,654.	3,654.
DEVON ENERGY CORP NEW COM	348.	348.
DIAMOND HILL LONG-SHORT FD CL I #11	338.	338.
DISNEY (WALT) COMPANY HOLDING COMPANY CO	619.	619.
WALT DISNEY COMPANY 5.625% 9/15/16	2,813.	2,813.
DISCOVERY COMMUNICAT 6.350% 6/01/40	1,588.	1,588.
DODGE & COX INCOME FD COM	17,182.	17,182.
DOW CHEM CO COM	666.	666.
DR PEPPER SNAPPLE GR 2.900% 1/15/16	377.	377.
DRIEHAUS ACTIVE INCOME FUND	613.	613.
EQT CORPORATION	82.	82.
EATON VANCE GLOBAL MACRO - I #0088	6,468.	5,952.
EATON CORP COM W/RTS EXP 07/12/2005	860.	860.
EMERSON ELEC CO COM W/RTS ATTACHED EXP 1	70.	70.
ENSCO INTERNATIONAL PLC ADR	386.	386.
ENTERGY CORP NEW COM	520.	520.
EXXON MOBIL CORP COM	535.	535.
FHLMC POOL #G03820 6.500% 1/01/38	1,769.	1,769.
FHLMC POOL #G08167 5.500% 12/01/36	2,238.	2,238.
FHLMC POOL #G08331 4.500% 2/01/39	1,456.	1,456.
FHLMC POOL #J08483 5.000% 8/01/23	1,398.	1,398.
FHLMC POOL #A95709 4.000% 12/01/40	1,690.	1,690.
FHLMC POOL #A95765 4.000% 12/01/40	2,054.	2,054.
FED HOME LN BK	52.	52.
FED HOME LN BK	3,206.	3,206.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FED HOME LN BK	2.625% 5/20/11	214.
FED NATL MTG ASSN	5.375% 7/15/16	6,996.
FREDDIE MAC NT DTD 01/08/09	1.5% 01/07/2	900.
FED HOME LN MTG CORP	3.750% 3/27/19	229.
FED HOME LN MTG CORP	1.750% 6/15/12	1,173.
FNMA POOL #AH8423	4.500% 4/01/41	1,194.
FNMA POOL #807912	5.500% 3/01/35	3,177.
FNMA POOL #825743	4.500% 7/01/35	1,720.
FNMA POOL #880621	5.000% 4/01/36	1,743.
FNMA POOL #908073	5.000% 1/01/37	2,013.
FNMA POOL #929825	5.500% 8/01/38	2,442.
FNMA POOL #937906	5.500% 7/01/37	1,977.
FNMA POOL #942291	6.000% 8/01/37	2,642.
FNMA POOL #962062	5.000% 3/01/38	1,331.
FNMA POOL #964878	5.500% 8/01/23	2,226.
FNMA POOL #982892	4.500% 5/01/23	942.
FNMA POOL #AC8868	4.500% 12/01/24	1,095.
FNMA POOL #AD9601	4.500% 8/01/40	2,379.
FIFTH THIRD BANCORP COM		95.
FLEMING CAP MUTUAL FUND GROUP J P MORGAN		5,893.
FORWARD INTL SMALL COS FD-I #111		688.
FRANKLIN RES INC COM		559.
FREEMPORT MCMORAN COPPER & GOLD CL B W/RT		73.
GNMA POOL #678795	6.000% 12/15/37	1,018.
GNMA POOL #689418	5.000% 6/15/38	1,904.
GNMA POOL #707098	5.500% 1/15/39	1,554.
GATEWAY FUND - Y #1986		245.
GENERAL DYNAMICS COR	4.250% 5/15/13	1,360.
GENERAL ELEC CO COM		2,802.
GENERAL ELEC CAP CORP NT DTD 3/20/2002 6		3,983.
GENERAL MILLS INC COM W/RTS EXP 02/01/20		911.
GENERAL MILLS INC	5.250% 8/15/13	2,100.
GOLDMAN SACHS GROUP	6.150% 4/01/18	1,784.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
HALLIBURTON CO COM W/RIGHTS EXP 12/15/20	321.	321.
HARBOR FD SMALL CAP VALUE FD	948.	948.
HARTFORD FINL SVCS GRP COM	225.	225.
HESS CORP	83.	83.
HOME DEPOT INC COM	103.	103.
HOME DEPOT INC 5.400% 3/01/16	2,322.	2,322.
HONEYWELL INTL INC COM	790.	790.
HUSSMAN STRATEGIC GROWTH FD	718.	718.
ING INTERNATIONAL REAL EST-I #2664	12,315.	12,315.
ILLINOIS TOOL WORKS INC COM	309.	309.
IBM CORPORATION 5.700% 9/14/17	2,850.	2,850.
ITAU UNIBANCO BANCO HOLDING S.A. ADR	783.	783.
IVY ASSET STRATEGY FUND CLASS I #473	2,399.	2,399.
JP MORGAN CHASE & CO COM	1,303.	1,303.
JP MORGAN CHASE & CO 5.150% 10/01/15	1,648.	1,648.
JOHNSON Ctls INC COM W/RTS ATTACHED EXP	783.	783.
KLA TENCOR CORP COM RTS EXP 04/25/2006	62.	62.
MACY'S INC	141.	141.
MARATHON OIL CORP 5.900% 3/15/18	793.	793.
MARSH & MCLENNAN COS INC COM	345.	345.
MARRIOTT INTL INC NEW CL A	85.	85.
MASTERCARD INC	42.	42.
MAXIM INTEGRATED PRODS INC COM	231.	231.
MERCK & CO INC NEW	1,915.	1,915.
MERGER FD SH BEN INT	1,556.	1,556.
MICROSOFT CORP COM	448.	448.
MONSANTO CO NEW COM	97.	97.
MORGAN STANLEY 7.300% 5/13/19	3,285.	3,285.
MOSAIC CO/THE	18.	18.
NATIONAL OILWELL INC COM	18.	18.
NEWELL RUBBERMAID INC COM	106.	106.
NEXTERA ENERGY INC	104.	104.
NIKE INC CL B COM	46.	46.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
NORTHROP GRUMMAN COR 3.500% 3/15/21	834.	834.
OCCIDENTAL PETE CORP COM	1,730.	1,730.
ORACLE CORP COM	478.	478.
PG&E CORP COM W/RIGHTS ATTACHED EXP 12/2	1,138.	1,138.
PIMCO FDS PAC INVT MGMT SER HIGH YLD FD	71,141.	71,141.
PIMCO FOREIGN BOND FUND-INST	22,400.	22,400.
PIMCO EMERG MKTS BD-INST #137	33,759.	33,759.
PNC FINL SVCS GROUP INC COM W/RIGHTS ATT	347.	347.
PPL CORP COM	592.	592.
PACIFIC GAS & ELECTR 4.800% 3/01/14	1,872.	1,872.
PARKER HANNIFIN CORP COM W/RTS ATTACHED	261.	261.
PEPSICO INC COM	807.	807.
PFIZER INC COM W/RTS ATTACHED EXP 10/15/	352.	352.
PIMCO FOREIGN BOND (UNHEDGED) #1853	970.	970.
PIMCO COMMODITY REAL RET STRAT-I#45	152,495.	152,495.
POLO RALPH LAUREN CORP CL A	9.	9.
POWERSHARES LISTED PRIVATE EQUITY	17,227.	17,227.
PRECISION CASTPARTS CORP COM W/RIGHTS AT	36.	36.
PROCTER & GAMBLE CO COM	213.	213.
PRUDENTIAL FINANCIAL INC COM	812.	812.
PUBLIC SVC ENTERPRISE GRP INC COM	224.	224.
QUALCOMM INC COM W/RTS ATTACHED	950.	950.
RANGE RES CORP COM	12.	12.
ROWE T PRICE REAL ESTATE FD COM	1,233.	607.
SBC COMMUNICATIONS INC GLOBAL NT DTD 3/1	1,250.	1,250.
SLM CORP	378.	378.
SPDR DOW JONES REIT ETF	32,001.	32,001.
SSGA EMERGING MARKETS FD S #1510	935.	935.
SAFEMAY INC 5.800% 8/15/12	2,088.	2,088.
SCHLUMBERGER LTD COM	195.	195.
SIMON PPTY GRP INC NEW COM	92.	92.
STARBUCKS CORP COM	408.	408.
STARWOOD HOTELS & RESORTS WORLDWIDE	99.	99.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
STATE STR CORP COM	138.	138.
SUNTRUST BKS INC COM	88.	88.
TD AMERITRADE HLDG CORP	151.	151.
TJX COS INC NEW COM	153.	153.
TARGET CORP NT DTD 3/11/2002 5.875% 03/0	2,426.	2,426.
TEVA PHARMACEUTICAL INDS LTD ADR	561.	561.
TEXAS INSTRS INC COM	102.	102.
TRAVELERS COMPANIES, INC	586.	586.
US BANCORP DEL COM NEW W/RIGHTS ATTACHED	619.	619.
UNILEVER N V NEW YORK SHS NEW	1,140.	1,140.
UNION PAC CORP COM	813.	813.
UNITED STATES TREAS BDS DTD 8/15/93 6.25	1,563.	1,563.
UNITED STATES TREAS BDS DTD 2/15/96 6% 0	3,000.	3,000.
US TREASURY BOND 4.500% 2/15/36	1,836.	1,836.
US TREASURY BOND 3.500% 2/15/39	1,575.	1,575.
US TREASURY BOND 4.500% 8/15/39	1,575.	1,575.
US TREASURY BOND 4.375% 5/15/40	1,533.	1,533.
US TREASURY NOTE 4.250% 11/15/13	1,750.	1,750.
US TREASURY NOTE 4.625% 7/31/12	1,346.	1,346.
US TREASURY NOTE 4.000% 8/15/18	400.	400.
US TREASURY NOTE 3.750% 11/15/18	1,224.	1,224.
US TREASURY NOTE 2.000% 11/30/13	393.	393.
US TREASURY NOTE 1.125% 12/15/11	33.	33.
US TREASURY NOTE 3.625% 2/15/20	3,393.	3,393.
UNITEDHEALTH GRP INC COM	660.	660.
UNITEDHEALTH GROUP 3.875% 10/15/20	858.	858.
VANGUARD S/T BD IND SIGNAL #1349	8,964.	8,964.
VANGUARD INFLAT-PROT SECS-ADM #5119	25,440.	25,440.
VANGUARD INFLAT PROTECT SEC FD #119	7,377.	7,377.
VANGUARD MSCI EMERGING MARKETS EFT	17,080.	17,080.
VISA INC-CLASS A SHRS	207.	207.
WAL MART STORES INC COM	91.	91.
WAL-MART STORES 4.125% 2/15/11	1,031.	1,031.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WELLPOINT INC	439.	439.
WELLS FARGO ADV INTL EQ FD INS #4117	15,615.	15,615.
WELLS FARGO ADV INTL BOND-IS #4705	7,344.	7,344.
WILLIAMS COS INC COM W/RTS ATTACHED	114.	114.
YUM! BRANDS INC	57.	57.
DAIMLERCHRYSLER AG COM	1,065.	1,065.
EVEREST REINSURANCE GROUP LTD SHS	475.	475.
INVECO LIMITED	274.	274.
LYONDELLBASELL INDU-CL A	2,708.	130.
OTHER INTEREST	370.	370.
FEDERATED TREAS OBL FD 68	26.	26.
WF ADV HERITAGE MM FD-INSTL #3106	738.	738.
AVAGO TECHNOLOGIES LTD	110.	110.
	-----	-----
TOTAL	655,974.	652,254.
	=====	=====

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
JOHN W HEWITT ESQ	12,645.			12,645.
HEWITT & SMILEY	8,378.			8,378.
MOORE, ELLRICH & NEAL P A	22,350.			22,350.
REIMBURSEMENT OF ATTNY FEES HA	-27,453.			-27,453.
	-----	-----	-----	-----
TOTALS	15,920.	NONE	NONE	15,920.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WELLS FARGO INVEST MGT FEE	3,996.	3,996.
GOLDMAN SACHS INST MGT FEE	8,553.	8,553.
	-----	-----
TOTALS	12,549.	12,549.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	622.	622.
FEDERAL TAX PAYMENT - PRIOR YE	1,673.	
FEDERAL ESTIMATES - PRINCIPAL	7,044.	
FOREIGN TAXES ON QUALIFIED FOR	4,227.	4,227.
FOREIGN TAXES ON NONQUALIFIED	1,123.	1,123.
	-----	-----
TOTALS	14,689.	5,972.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ADR FEES	49.	49.
TOTALS	----- 49. =====	----- 49. =====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
3133XHK1 FED HOME LN BK		
3137EABW8 FED HOME LN MTG		
312944MN8 FED HOME MTG	56,788.	58,630.
3128M5SH4 FED HOME MTG	26,714.	29,049.
3128MJFH8 FED HOME LN MTG	37,041.	40,605.
3128MJLM0 FED HOME LN MTG	30,051.	31,703.
3128PLM82 FED HOME LN MTG	27,478.	29,217.
31359MS61 FED NATL MTG	77,921.	89,288.
31417V2A0 FED NATL MTG ASSN	24,603.	24,777.
31418XU30 FED NATL MTG ASSN	58,059.	59,540.
31406ER97 FED NATL MTG ASSN	52,277.	56,551.
31407BLY3 FED NATL MTG ASSN	43,023.	43,533.
31409WLA7 FED NATL MTG ASSN	25,804.	28,498.
31411G2E1 FED NATL MTG ASSN	30,438.	33,516.
31412NA22 FED NATL MTG	46,176.	47,561.
31412XNX8 FED NATL MTG ASSN	34,599.	37,296.
31413DKC0 FED NATL MTG ASSN	42,211.	45,916.
31414FM32 FED NATL MTG ASSN	38,075.	40,857.
31415CNH6 FED NATL MTG ASSN	13,834.	14,889.
362955C87 GOVT NATL MTRG ASSN	16,185.	18,069.
36296E4B9 GOVT NATL MTG ASSN	36,213.	40,465.
36297BRT0 GOVT NATL MTG ASSN	27,643.	30,114.
912810FT0 US TREASURY BOND	24,335.	32,715.
912810QA9 US TREASURY BOND	43,262.	50,618.
912810EW4 US TREASURY BOND	55,109.	72,063.
912810QH4 US TREASURY BOND	37,685.	45,467.
912810EQ7 US TREASURY BOND	27,077.	35,781.
912810QC5 US TREASURY BOND	37,565.	46,293.
912828MP2 US TREASURY NOTE	9,879.	11,598.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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912828GZ7 US TREASURY NOTE		11,777.
912828JH4 US TREASURY NOTE	10,155.	96,658.
912828BR0 US TREASURY NOTE	97,513.	40,718.
912828JR2 US TREASURY NOTE	37,081.	
912828KA7 US TREASURY NOTE		
22541SAD0 CREDIT SUISSE FIRST		
00184AAC9 AOL TIME WARNER		
06051GDY2 BANK OF AMERICA		
191216AR1 COCA-COLA CO/THE		
20030NAB7 COMCAST CORP		
25470DAD1 DISCOVERY COMMUNICAT		
369550AK4 GENERAL DYNAMICS COR		
36962GXZ2 GENERAL ELEC CAP		
370334BG8 GENERAL MILLS INC		
38141GFM1 GOLDMAN SACHS GROUP		
437076AP7 HOME DEPOT INC		
459200GJ4 IBM CORP		
244217BG9 JOHN DEERE CAPITAL C		
46625HDF4 JP MORGAN CHASE & CO		
565849AF3 MARATHON OIL CORP		
61747YCG8 MORGAN STANLEY		
666807BE1 NORTHROP GRUMMAN		
694308GD3 PACIFIC GAS & ELECTR		
786514BF5 SAFEWAY INC		
78387GAD5 SBC COMMUNICATION		
87612EAH9 TARGET CORP		
91324PBM3 UNITEDHEALTH GROUP		
931142BV4 WAL-MART STORES		
25468PCE4 WALT DISNEY COMPANY		

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
465562106 IYAU UNIBANC BANCO		
465562106 UNIBANCO BANCO		
465562102 ITA UNIBANCO BANCO H		
3128M83G7 FMLMC POOL #306799	45,576.	46,144.
312944KW0 FHLMC POOL #A95709	52,928.	56,596.
313372RK2 FED HOME LN BK	15,131.	15,127.
3133XHZK1 FED HOME LN BK	111,852.	117,495.
3137EACA5 FED HOME LN MTG CORP	43,018.	45,661.
3138AALD1 FNMA POOL #AH8423	51,794.	53,197.
31414CJF6 FNMA POOL \$962062	73,036.	74,282.
912828JT8 US TREASURY NOTE	25,490.	25,825.
912828RC6 US TREASURY NOTE	74,950.	76,922.
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TOTALS	1,618,569.	1,755,011.
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PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
124857202 CBS CORP		
20030N101 COMCAST CORP	1,945.	2,415.
25470M109 DISH NETWORK CORP		
345370860 FORD MOTOR COMPANY		
37045V100 GENERAL MOTORS CO		
478366107 JOHNSON CONTROLS	4,580.	8,190.
500255104 KOHLS CORPS		
651229106 NEWELL RUBBERMAID		
731572103 POLO RALPH LAUREN		
039483102 ARCHER DANIELS MIDLA		
126650100 CVS/CAREMARK		
370334104 GENERAL MILLS INC	18,317.	22,751.
713448108 PEPISCO INC	2,423.	2,654.
742718109 PROCTER & GAMBLE		
931142103 WALMART STORES		
651290108 NEWFIELD EXPL		
674599105 OCCIDENTAL PETE	1,571.	2,249.
75281A109 RANGE RES CORP		
001055102 AFLAC INC	7,984.	9,863.
020002101 ALLSTATE CORP		
064058100 BANK NEW YORK MELLON		
060505104 BANK OF AMERICA CORP		
354613101 FRANKLIN RESOURCES	9,010.	12,680.
416515104 HARTFORD FINANCIAL S	13,328.	8,141.
46625H100 JPMORGAN CHASE & CO	9,142.	6,949.
571748102 MARSH & MCLENNAN COS	992.	1,360.
693475105 PNC FINANCIAL SERVIC	3,632.	3,559.
744320102 PRUDENTIAL FINL INC	11,603.	13,038.
78442P106 SLM CORP		

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
857477103 STATE STREET CORP		
867914103 SUNTRUST BANKS	13,643.	9,434.
89417E109 TRAVELERS COMPANIES	2,218.	3,018.
902973304 US BANCORP DEL	2,601.	3,003.
071813109 BAXTER INTL INC		
09062X103 BOIGEN IDEC INC		
58933Y105 MERK & CO INC	4,017.	4,147.
94973V107 WELLPOINT INC		
097023105 BOEING CO	3,148.	4,034.
291011104 EMERSON ELECTRIC		
369604103 GENERAL ELECTRIC	7,251.	7,791.
438516106 HONEYWELL INTERNATIO	2,636.	3,805.
452308109 ILLINOIS TOOL WORKS	172.	1,121.
00724F101 ADOBE SYS INC	2,750.	2,573.
055921100 BMC SOFTWARE		
268648102 E M C CORP MASS	21,322.	22,682.
38259P508 GOOGLE INC	971.	1,292.
68389X105 ORACLE CORPORATION	4,683.	4,668.
882508104 TEXAS INSTRUMENTS	1,284.	1,310.
260543103 DOW CHEMICAL CO		
35671D857 FREEPORT-MCMORAN COP	1,287.	1,214.
852061100 SPRINT NEXTEL CORP	6,199.	2,305.
025537101 AMERICAN ELECTRIC POW	1,902.	2,685.
29364G103 ENTERY CORP NEW COM		
65339F101 NEXTERA ENERGY INC		
69331C108 PC&E CORP COM	2,655.	2,473.
G3223R108 EVEREST RE GROUP LTD		
G491BT108 INVESCO LIMITED		
N53745100 LYONDELLBASELL INDU		

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
806857108 SCHLUMBERGER LTD		
881624209 TEVA PHARMACEUTICAL		
904784709 UNILEVER N.V. - ADR		
H27013103 WEATHERFORD INTNTL		
023135106 AMAZON COM INC	15,960.	31,158.
345370860 FORD MOTOR COMPANY		
500255104 KOHLS CORP		
55616P104 MACY'S INC	1,308.	1,287.
571903202 MARRIOTT INTERN		
741503403 PRICELINE COM	2,770.	6,080.
25490A101 THE DIRECTV GROUP	6,442.	6,628.
254687106 WALT DISNEY CO	3,498.	3,488.
20825C104 CONOPHILLIPS		
406216101 HALLIBURTON CO	8,962.	9,007.
651290108 NEWFIELD EXPL		
674599105 OCCIDENTAL PETE	1,933.	2,717.
025816109 AMERICAN EXPRESS CO		
172967101 CITIGROUP INC		
018490102 ALLERGAN INC	16,475.	24,830.
3023182100 EXPRESS SCRIPTS INC		
91324P102 UNITEDHEALTH GROUP	2,411.	2,483.
231021106 CUMMINS INC	21,214.	27,110.
247361702 DELTA AIR LINES		
278058102 EATON CORP		
291011104 EMERSON ELECTRIC		
740189105 PRECISION CASTPARTS	3,677.	4,344.
907818108 UNION PACIFIC CORP		
00846U101 AGILENT TECHNOLOGIES	6,988.	18,630.
037833100 APPLE INC		

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
177376100 CITRIX SYS INC	3,144.	3,218.
268648102 E M C CORP MASS	18,526.	24,556.
315616102 F5 NETWORKS INC	3,270.	3,290.
38259P508 GOOGLE INC	7,294.	7,751.
48203R104 JUNIPER NETWORKS	2,204.	1,878.
64110D104 NETAPP INC	1,296.	1,342.
68389X105 ORACLE CORPORATION		
747525103 QUALCOMM INC	6,990.	7,603.
79466L302 SALESFORCE COM	6,200.	7,305.
928563402 VMWARE INC		
029912201 AMERICAN TOWER SYSTE	4,876.	5,761.
056752108 BAIDU INC		
D1668R123 DAIMLERCHRYSLER		
N53745100 LYONDELLBASELL		
124857202 CBS CORP	13,986.	17,370.
20030N101 COMCAST CORP		
25470M109 DISH NETWORK		
345370860 FORD MOTOR COMPANY		
37045V100 GENERAL MOTORS		
478366107 JOHNSON CONTROLS	629.	1,125.
500255104 KOHLS CORP		
651229106 NEWELL RUBBERMAID		
731572103 POLO RALPH LAUREN		
039483102 ARCHER DANIELS MIDLA		
126650100 CVS/CAREMARK		
370334104 GENERAL MILLS INC	2,523.	3,152.
713448108 PEPSICO INC	14,539.	15,924.
742718109 PROCTER & GAMBLE		
931142103 WAL MART STORES		

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
651290108 NEWFIELD EXPL		
674599105 OCCIDENTAL PETE	7,125.	7,590.
75281A109 RANGE RES CORP		
001055102 AFLAC INC		
020002101 ALLSTATE CORP		
064058100 BANK NEW YORK MELLON		
060505104 BANK OF AMERICA CORP	1,202.	1,729.
354613101 FRANKLIN RESOURCES		
416515104 HARTFORD FINANCIAL S	10,563.	41,928.
46625H100 JPMORGAN CHASE & CO	7,201.	9,865.
571748102 MARSH & MCLENNAN CO		
693475105 PNC FINANCIAL SERVIC	20,413.	21,501.
744320102 PRUDENTIAL FINL INC	2,084.	2,171.
78442P106 SLM CORP		
857477103 STATE STREET CORP		
867914103 SUNTRUST BANKS	2,254.	1,575.
89417E109 TRAVELERS COMPANIES	2,886.	3,669.
902973304 US BANCORP DEL NEW	3,145.	3,598.
071813109 BAXTER INTL		
09062X103 BIOGEN IDEC INC		
58933Y105 MERCK & CO INC	4,740.	4,976.
94973V107 WELLPOINT INC		
097023105 BOEING CO	2,454.	3,374.
291011104 EMERSON ELECTRIC CO		
369604103 GENERAL ELECTRIC CO	42,826.	47,121.
438516106 HONEYWELL INTERNATIO	1,930.	3,207.
452308109 ILLINOIS TOOL	1,303.	1,355.
055921100 BMC SOFTWARE INC		
268648102 E M C CORP MASS	2,832.	3,726.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
38259P508 GOOGLE INC	5,876.	7,751.
68389X105 ORACLE CORP		
882508104 TEXAS INSTRUMENTS	7,618.	7,772.
260543103 DOW CHEMICAL CO		
35671D857 FREEPORT-MCMORAN COP	1,092.	1,030.
852061100 SPRINT NEXTEL CORP	5,353.	1,931.
025537101 AMERICAN ELECTRIC PO	1,546.	2,272.
29364G103 ENTERGY CORP		
65339F101 NEXTERA ENERGY		
69331C108 PG&E CORP COM	2,271.	2,061.
G3223R108 EVEREST RE GROUP		
G491BT108 INVESCO LIMITED		
N53745100 LYONDELLBASELL INDUS		
806857108 SCHLUMBERGER		
881624209 TEVA PHARMACEUTICAL		
904784709 UNILEVER N.V. - ADR		
H27013103 WEATHERFORD INTNL		
023135106 AMAZON COM INC	2,423.	4,674.
345370860 FORD MOTOR COM		
500255104 KOHLS CORP		
55616P104 MACYS INC	1,079.	1,062.
571903202 MARRIOTT INTER		
741503403 PRICELINE COM	15,917.	41,158.
25490A101 THE DIRECTV GROUP	40,954.	42,290.
254687106 WALT DISNEY	25,027.	24,975.
20825C104 CONOCOPHILLIPS		
406216101 HALLIBURTON CO	1,237.	1,242.
651290108 NEWFIELD EXPL		
674599105 OCCIDENTAL PETE	11,507.	16,304.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
025816109 AMERICAN EXPRESS CO		
172967101 CITIGROUP INC	2,513.	3,773.
018490102 ALLERGAN INC		
302182100 EXPRESS SCRIPTS	4,183.	5,980.
91324P102 UNITEDHEALTH GROUP	3,504.	4,225.
231021106 CUMMINS		
247361702 DELTA AIR LINES		
278058102 EATON CORP		
291011104 EMERSON ELECTRIC CO		
740189105 PRECISION CASTPARTS	4,589.	5,603.
907818108 UNION PACIFIC COR	24,261.	28,604.
00846U101 AGILENT TECH		
037833100 APPLE INC	34,635.	119,070.
177376100 CITRIX SYS INC	19,364.	20,402.
268648102 E M C CORP	3,754.	3,791.
315616102 F5 NETWORKS INC		
38259P508 GOOGLE INC	7,320.	7,751.
48203R104 JUNIPER NETWORKS	13,241.	11,287.
64770D104 NETAPP INC		
68389X105 ORACLE CORPORATION	30,827.	30,806.
747525103 QUAILCOMM INC	7,401.	7,932.
79466L302 SALESFORCE	947.	1,116.
928563402 VMWARE INC		
029912201 AMERICAN TOWERS SYST		
056752108 BAIDU INC		
D1668R123 DAIMLERCHRYSLER		
N53745100 LYONDELLBASELL IND		
124857202 CBS CORP	2,339.	2,904.
20030N101 COMCAST CORP		

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
25470M109 DISH NETWORK CORP		
345370860 FORD MOTOR COMPANY		
37045V100 GENERAL MOTORS		
478366107 JOHNSON CONTROLS	769.	1,375.
500255104 KOHLS CORP		
651229106 NEWELL RUBBERMAID IN		
731572103 POLO RALPH LAUREN		
039483102 ARCHER DANIELS MIDLA		
126650100 CVS/CAREMARK		
370334104 GENERAL MILLS	3,113.	3,758.
713448108 PEPSICO INC	1,999.	2,190.
742718109 PROCTER & GAMBLE		
931142103 WAL MART STORES		
651290108 NEWFIELD EXPL CO		
674599105 OCCIDENTAL PETE	6,785.	7,402.
75281A109 RANGE RES CORP		
001055102 AFLAC INC	1,121.	1,384.
020002101 ALLSTATE CORP		
064058100 BANK NEW YORK MELLON		
060505104 BANK OF AMERICA		
416515104 HARTFORD FINANCIAL	1,855.	1,138.
46625H100 JPMORGAN CHASE & CO	7,606.	5,819.
571748102 MARSH & MCLENNAN COS	1,278.	1,644.
693475105 PNC FINANCIAL SERVIC		
744320102 PRUDENTIAL FINL	2,848.	3,007.
78442P106 SLM CORP		
857477103 STATE STREET CORP		
867914103 SUNTRUST BANKS	1,892.	1,310.
89417E109 TRAVELERS COMPANIES	16,271.	21,893.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
902973304 US BANCORP DEL NEW	18,771.	21,640.
071813109 BAXTER INTL INC		
09062X103 BIOGEN IDEC INC		
58933105 MERCK & CO INC NEW	28,873.	29,783.
94973V107 WELLPOINT INC		
097023105 BOEING CO	17,675.	24,059.
291011104 EMERSON ELECTRIC		
438516106 HONEYWELL INTERNATIO	14,006.	23,099.
452308109 ILLINOIS TOOL WORKS	7,423.	8,174.
00724F101 ADOBE SYS INC	16,470.	15,492.
055921100 BMC SORFTWARE INC		
268648102 E M C CORP	2,974.	3,166.
38259P508 GOOGLE INC	1,057.	1,292.
68389X105 ORACLE CORP	4,884.	4,822.
882508104 TEXAS INSTRUMENTS	1,056.	1,077.
260543103 DOW CHEMICAL CO		
35671D857 FREEPORT-MCMORAN COP	7,800.	7,358.
852061100 SPRINT NEXTEL CORP	39,170.	13,872.
025537101 AMERICAN ELECTRIC	11,080.	16,194.
29364G103 ENTERGY CORP		
65339F101 NEXTERA ENERGY		
69331C108 PG&C CORP	16,419.	14,880.
G3223R108 EVEREST RE GROUP		
G491BT108 INVESCO LIMITED		
N53745100 LYONDELLBASELL IND		
806857108 SCHLUMBERGER		
881624209 TEVA PHARMACEU		
904784709 UNILEVER N.V.		
H27013103 WEATHERFORD INTNTL		

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
354613101 FRANKLIN RESOURCES		
023135106 AMAZON COM	2,676.	4,847.
345370860 FORD MOTOR		
500255104 KOHLS CORP		
55616P104 MACY'S INC	7,846.	7,723.
571903202 MARRIOTT INTERNATION		
741503403 PRICELINECOM	2,117.	6,080.
25490A101 THE DIRECTV GROUP	6,162.	6,414.
254687106 WALT DISNEY	4,172.	4,163.
20825C104 CONOCOPHILLIPS	1,510.	1,518.
406216101 HALLIBURTON CO		
651290108 NEWFIELD EXPL	44,734.	48,818.
674599105 OCCIDENTAL PETE		
025816109 AMERICAQN EXPRESS		
172967101 CITIGROUP INC		
018490102 ALLERGAN INC	2,587.	3,861.
302182100 EXPRESS SCRIPTS		
91324P102 UNITEDHEALTH GROUP	14,366.	14,799.
231021106 CUMMINS INC	3,243.	4,137.
247361702 DELTA AIR LINES		
278058102 EATON CORP		
291011104 EMERSON ELECTRIC	28,702.	36,254.
740189105 PRECISION CASTPARTS	3,787.	4,449.
907818108 UNION PACIFIC CORP		
00846U101 AGILENT TECHNOLOGIES		
037833100 APPLE INC	5,318.	18,225.
177376100 CITRIX SYS INC	2,941.	3,097.
268648102 E M C CORP	3,216.	3,877.
315616102 F5 NETWORKS	527.	531.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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38259P508 GOOGLE INC	50,109.	52,964.
48203R104 JUNIPER NETWORKS	1,844.	1,572.
64110D104 NETAPP INC	7,708.	7,979.
68389X105 ORACLE CORP		
747525103 QUALCOMM INC	46,395.	50,160.
79466L302 SALESFORCE COM	947.	1,116.
928563402 VMWARE		
029912201 AMERICAN TOWER SYSTE	30,975.	36,726.
056752108 BAIDU INC		
D1668R123 DAIMLERCHRYSLER		
N53745100 LYONDELLBASELL		
04314H204 ARTISAN INTERNATIONALA		
246248306 DELAWARE POOLED TR I		
25264S833 DIAMOND HILL LONG-SH		
277923728 EATON VANCE GLOBAL M		
411511843 HARBOR SMALL-CAP VAL		
448108100 HUSSMAN STRATEGIC GR		
44980Q518 ING INTERNATIONAL RE		
466001864 IVY ASSET STRATEGY F		
589509108 MERGER FD SH BEN INT		
641224530 NEUBERGER BERMAN S/C		
722005667 PIMCO COMMODITY REAL		
73935X195 POWERSHARES LISTED P		
78464A607 SPDR DOW JONES REIT		
922042858 VANGUARD MSCI EMERGI		
94984B348 WELLS FARGO ADV INTL		
949915367 WELLS FARGO ADV ENTE		
437076102 HOME DEPOT INC	2,846.	3,111.
530555101 LIBERTY GLOBAL INC	1,205.	1,313.

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
53071M104 LIBERTY INTERACTIVE	1,623.	1,524.
548661107 LOWES COS INC	1,731.	1,700.
85590A401 STARWOOD HOTELS & RE	1,288.	1,199.
166764100 CHEVRON CORP	3,115.	3,618.
25179M103 DEVON ENERGY CORP	5,681.	4,402.
30231G102 EXXON MOBIL CORP	5,316.	6,018.
001055102 AFLAC INC	1,412.	1,644.
03076C106 AMERIPRISE FINL INC	2,342.	2,184.
316773100 FIFTH THIRD BANCORP	1,888.	1,933.
354613101 FRANKLIN RESOURCES I	1,778.	2,113.
416515104 HARTFORD FINANCIAL	2,179.	1,349.
617446448 MORGAN STANLEY	2,463.	2,360.
101137107 BOSTON SCIENTIFIC CO	1,649.	1,415.
151020104 CELGENE CORP	1,412.	1,758.
628530107 MYLAN LABS INC	1,288.	1,373.
717081103 PFIZER INC	5,563.	6,276.
883556102 THERMO FISHER SCIEN	3,135.	2,608.
021441100 ALTERA CORP	1,498.	1,447.
17275R102 CISCO SYSTEMS INC	2,716.	3,146.
58882K101 MAXIM INTEGRATED PRO	1,574.	1,745.
594918104 MICROSOFT CORP	2,387.	2,362.
67066G104 NVIDIA CORP	1,462.	1,275.
61945C103 MOSAIC CO/THE	1,514.	1,109.
00206R102 AT&T INC	2,573.	2,661.
69351T106 PPL CORP	2,942.	3,207.
189754104 COACH INC	2,919.	3,662.
256677105 DOLLAR GENERAL CORP	3,212.	3,456.
550021109 LULULEMON ATHELTICA	3,191.	3,033.
855244109 STARBUCKS CORP	3,474.	4,417.

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
872540109 TJX COS INC	4,422.	5,099.
22160K105 COSTCO WHOLESALE	4,208.	4,249.
13342B105 CAMERON INTL CORP	3,502.	3,247.
30231G102 EXXON MOBIL CORP	4,123.	4,662.
015351109 ALEXION PHARMACEUTIC	2,712.	3,647.
018490102 ALLERGAN INC		
156782104 CERNER CORP	2,987.	3,185.
235851102 DANAHER CORP	7,315.	6,492.
42805T105 HERTZ GLOBAL HOLDING	3,980.	2,953.
192446102 COGNIZANT TECH SOLUT	4,365.	3,923.
278642103 EBAY INC	4,313.	4,186.
57636Q104 MASTERCARD INC	2,640.	3,728.
92826C839 VISA INC-CLASS	5,973.	7,006.
61166W101 MONSANTO CO NEW	4,443.	4,414.
437076102 HOME DEPOT INC	17,035.	18,624.
530555101 LIBERTY GLOBAL INC	7,340.	8,001.
53071M104 LIBERTY INTERACTIVE	9,961.	9,194.
548661107 LOWES COS INC	10,438.	10,254.
85590A401 STARWOOD HOTELS & RE	7,780.	7,243.
166764100 CHEVRON CORP	18,880.	21,918.
25179M103 DEVON ENERGY CORP	35,134.	26,660.
30231G102 EXXON MOBIL CORP	31,921.	36,108.
03076C106 AMERIPRISE FINL INC	14,210.	13,155.
316773100 FIFTH THIRD BANCORP	11,351.	11,626.
617446448 MORGAN STANLEY	14,792.	14,177.
101137107 BOSTON SCIENTIFIC CO	9,900.	8,491.
151020104 CELGENE CORP	8,258.	10,410.
628530107 MYLAN LABS INC	7,710.	8,219.
717081103 PFIZER INC	33,340.	37,610.

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
883556102 THERMO FISHER SCIEN	18,650.	15,515.
021441100 ALTERA CORP	9,027.	8,719.
17275R102 CISCO SYSTEMS INC	16,297.	18,876.
57772K101 MAXIM INTEGRATED PRO	9,470.	10,494.
594918104 MICROSOFT CORP	14,489.	14,122.
67066G104 NVIDIA CORP	8,831.	7,637.
61945C103 MOSAIC CO/THE	9,221.	6,758.
00206R102 AT&T INC	15,499.	16,027.
69351T106 PPL CORP	17,627.	19,300.
189754104 COACH INC	18,691.	23,439.
256677105 DOLLAR GENERAL CORP	20,530.	22,092.
550021109 LULULEMON ATHELICA	20,670.	19,504.
855244109 STARBUCKS CORP	22,117.	28,250.
872540109 TJX COS INC	28,298.	32,662.
22160K105 COSTCO WHOLESALE	26,748.	26,996.
13342B105 CAMERON INTL CORP	22,541.	20,906.
30231G102 EXXON MOBIL CORP	26,317.	29,751.
015351109 ALEXION PHARMACEUTIC	17,316.	23,309.
156782104 CERNER CORP	19,131.	20,396.
91324P102 UNITEDHEALTH GROUP	26,437.	38,314.
235851102 DANAHER CORP	46,642.	41,395.
42805T105 HERTZ GLOBAL HOLDING	26,027.	18,940.
740189105 PRECISION CASTPARTS	4,315.	5,438.
192446102 COGNIZANT TECH SOLUT	27,710.	24,952.
278642103 EBAY INC	27,662.	26,842.
57636Q104 MASTERCARD INC	17,679.	24,979.
92826C839 VISA INC-CLASS	38,253.	44,876.
61166W101 MONSANTO CO NEW	28,407.	28,238.
437076102 HOME DEPOT INC	2,384.	2,606.

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE STOCK
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
530555101 LIBERTY GLOBAL INC	1,016.	1,108.
53071M104 LIBERTY INTERACTIVE	1,388.	1,281.
548661107 LOWES COS INC	1,447.	1,421.
85590A401 STARWOOD HOTELS & RE	1,082.	1,007.
166764100 CHEVRON CORP	2,658.	3,086.
25179M103 DEVON ENERGY CORP	4,838.	3,658.
30231G102 EXXON MOBIL CORP	4,416.	5,001.
03076C106 AMERIPRISE FINL INC	1,987.	1,837.
316773100 FIFTH THIRD BANCORP	1,577.	1,615.
617446448 MORGAN STANLE	2,052.	1,967.
78442P106 SLM CORP	1,595.	1,809.
101137107 BOSTON SCIENTIFIC CO	1,376.	1,180.
151020104 CELGENE CORP	1,126.	1,420.
628530107 MYLAN LABS INC	1,067.	1,137.
717081103 PFIZER INC	4,642.	5,237.
883556102 THERMO FISHER SCIEN	2,595.	2,159.
91324P102 UNITEDHEALTH GROUP	2,017.	2,078.
369604103 GENERAL ELECTRIC CO	5,952.	6,555.
00724F101 ADOBE SYS INC	2,282.	2,149.
021441100 ALTERA CORP	1,268.	1,224.
17275R102 CISCO SYSTEMS INC	2,263.	2,622.
57772K101 MAXIM INTEGRATED PRO	1,316.	1,458.
594918104 MICROSOFT CORP	2,025.	1,973.
64110D104 NETAPP INC	1,086.	1,124.
67066G104 NVIDIA CORP	1,234.	1,067.
61945C103 MOSAIC CO/THE	1,307.	958.
00206R102 AT&T INC	2,164.	2,238.
69351T106 PPL CORP	2,444.	2,677.
189754104 COACH INC	2,824.	3,540.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
256677105 DOLLAR GENERAL CORP	3,135.	3,373.
550021109 LULULEMON ATHELTICA	3,093.	2,940.
855244109 STARBUCKS CORP	3,351.	4,279.
872540109 TJX COS INC	4,311.	4,970.
22160K105 COSTCO WHOLESALE	4,046.	4,083.
13342B105 CAMERON INTL CORP	3,445.	3,197.
30231G102 EXXON MOBIL CORP	3,973.	4,492.
015351109 ALEXION PHARMACEUTIC	2,678.	3,575.
156782104 CERNER CORP	2,930.	3,124.
91324P102 UNITEDHEALTH GROUP	4,027.	5,828.
235851102 DANAHER CORP	7,126.	6,303.
42805T105 HERTZ GLOBAL HOLDING	3,947.	2,871.
192446102 COGNIZANT TECH SOLUT	4,259.	3,794.
278642103 EBAY INC	4,189.	4,064.
316773100 FIFTH THIRD BANCORP	527.	531.
57636Q104 MASTERCARD INC	2,640.	3,728.
92826C839 VISA INC-CLASS	5,800.	6,803.
61166W101 MONSANTO CO NEW	4,300.	4,274.
029912201 AMERICAN TOWERS SYST	4,703.	5,581.
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TOTALS	2,332,113.	2,671,358.
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PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE BONDS
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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693390841	PIMCO HIGH YIELD	
921937850	VANBURRD INFLIATION	
693391559	PIMCO EMERGING MKTS	
722005220	PIMCO FOREIGN BOND	
411511843	HARBOR SMALL-CAP	
339128100	JPMORGAN MID CAP	
641224530	NEUBERGER BERMAN SMA	
949915367	WELLS FARGO ADV. ENT	
94984B348	WELLS FARGO ADV. INT	
04314H204	ARTISAN INTERNATIONAL	
246248306	DELAWARE POOL TR	
922048306	DELAWARE POOLED TR	
922031737	VANGUARD INFLAT	
94985D582	WELLS FARGO ADV. INT	
411511843	HARBOR SMALL	
339128100	JPMORGAN MID CAP	
641224530	NEUBERGER BERMAN SMA	
949915367	WELLS FARGO ADV	
94984B348	WELLS FARGO AD.	
04315J837	ARTIO INTERN	
04314H204	ARTISAN INTERN	
922042858	VANGUARD EMERGING MK	
256210105	DODGE & COX INCOME	
922031869	VANGUARD INFLATION	
921937850	VANGUARD SHORT	
693390882	PIMCO FOREIGN	
411511843	HARBOR SMALL - CAP	
339128100	JPMORGAN MID CAP	
641224530	NEUBERGER BERMAN	

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE BONDS
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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949915367 WELLS FARGO ADVAN	42,210.	46,472.
94984B348 WELLS FARGO ADV.	30,321.	30,341.
04314H204 ARTISAN INTERN	29,834.	31,106.
246248306 DELAWARE POOLED TR	54,680.	53,362.
922042858 VANGUARD EMERGING	27,547.	31,485.
00184AAC9 AOL TIME WARNER INC	41,924.	44,212.
037389AY9 AON CORP	27,358.	30,115.
06051GDY2 BANK OF AMERICA CORP	40,254.	41,485.
172967EM9 CITIGROUP INC	30,084.	33,561.
191216AR1 COCA-COLA CO/T	65,485.	69,085.
20030NAB7 COMCAST CORP	40,186.	42,747.
25470DAD1 DISCOVERY COMMUNICAT	29,570.	29,931.
26138EAM1 DR PEPPER SNAPPLE	40,678.	49,664.
369550AK4 GENERAL DYNAMIC	53,451.	60,544.
36962GXZ2 GENERAL ELEC CAP	36,174.	35,956.
370334BG8 GENERAL MILLS INC	31,383.	33,964.
38141GFM1 GOLDMAN SACHS GROUP	13,168.	15,219.
437076AP7 HOME DEPOT INC	50,813.	45,830.
459200GJ4 IBM CORP	29,320.	30,346.
24422ERC5 JOHN DEERE CAPITAL	37,823.	41,885.
46625HDF4 JP MORGAN CHASE & CO	35,212.	36,967.
565849AF3 MARATHON OIL CORP	35,392.	35,807.
61747YCG8 MORGAN STANLEY	24,658.	26,552.
666807BE1 NORTHROP GRUMMAN	52,707.	59,225.
694308GD3 PACIFIC GAS & ELECTR		
786514BF5 SAFEWAY INC		
832696AB4 SMUCKER CO		
91324PBM3 UNITEDHEALTH GROUP		
25468PCE4 WALT DISNEY COMPANY		

PALM BEACH COMMUNITY TR FUND
 FORM 990PF, PART II - CORPORATE BONDS
 =====

51-0144921

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
TOTALS	900,232. =====	955,861. =====

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV		ENDING FMV
	C	OR F	
277923728 EATON VANCE GLOBAL M	C		
448108100 HUSSMAN STRATEGIC GR	C		
466001864 IVY ASSET STRATEGY	C		
589509108 MERGER FD SH BEN	C		
73935X195 POWERSHARES LISTED	C		
44980Q518 ING INTERN. RE	C		
722005667 PIMCO COMMODITY	C		
78464A607 SPDR DOW JONES	C		
58597S833 DIAMOND HILL LONG-SH	C		
277923728 EATON VANCE GLOBAL	C		
448108100HUSSMAN STRATEGIC GRO	C		
466001864 IVY ASSET STRATEGY	C		
589509108 MERGER FD SH BEN	C		
73935X195 POWERSHARES LISTED P	C		
25264S833 DIAMOND HILL LONG-SH	C		
73935X195 POWERSHARES LISTED P	C		
44980Q518 ING INTERN. RE	C		
722005667 PIMCO COMMODITY REAL	C		
78464A607 SPDR DOW JONES	C		
44980Q518 ING INTERNATIONAL	C		
722005667 PIMCO COMMODITY	C		
78464A607 SPDR DOW JONES	C		
589509108 MERGER FD SH BEN	C		
25264S833 DIAMOND HILL LONG	C		
277923728 EATON VANCE	C		
448108100 HUSSMAN STRATEGIC	C		
466001864 IVY ASSE STRATEGY	C		
256210105 DODGE & COX INCOME	C		
693390841 PIMCO HIGH YIELD FUN	C		

ENDING BOOK VALUE	ENDING FMV
12,000.	11,608.
13,000.	12,035.
25,000.	24,344.
47,182.	35,955.
54,262.	40,405.
116,296.	86,093.
44,384.	90,160.
125,000.	119,175.
125,000.	120,914.
125,000.	115,722.
250,000.	243,442.
244,188.	182,172.
125,000.	133,014.
23,562.	17,578.
54,360.	44,288.
81,296.	60,495.
62,331.	119,140.
383,934.	300,622.
497,658.	367,888.
421,156.	805,000.
25,000.	24,344.
13,000.	13,833.
12,000.	11,441.
12,000.	11,608.
38,000.	34,342.
177,062.	192,868.
80,000.	114,944.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
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922031869 VANGUARD INFLATION	C		73,518.	83,892.
921937850 VAGUARD SHORT-TERM	C		230,000.	241,853.
693391559 PIMCO EMERGING MKT	C		64,132.	91,750.
693390882 PIMCO FOREIGN BOND	C		71,118.	75,241.
411511843 HARBOR SMALL CAP VAL	C		24,094.	48,236.
339128100 JP MORGAN MID CAP	C		43,767.	44,563.
641224530 NEUBERGER BERMAN SMA	C		42,509.	40,203.
949915367 WELLS FARGO ADVTG	C		51,341.	55,685.
94984B348 WELLS FARGO ADVTG	C		68,829.	71,942.
04314H204 ARTISAN INTERNATIONAL	C		70,036.	89,829.
246248306 DELAWARE POOLED TR	C		15,000.	19,088.
922042858 VANGUARD MSCI EMERGI	C		39,978.	68,778.
693390841 PIMCO HIGH YIELD	C		500,000.	718,400.
922031737 VANGUARD INFLATION	C		550,000.	620,000.
693391559 PIMCO EMERGING MKT	C		345,329.	494,040.
693390882 PIMCO FOREIGN BOND	C		400,000.	413,494.
94985D582 WELLS FARGO ADVTG	C		150,000.	144,647.
411511843 HARBOR SMALL-CAP	C		124,954.	264,173.
339128100 JP MORGAN MID CAP VA	C		325,998.	405,537.
641224530 NEUBERGER BERMAN SMA	C		216,295.	207,922.
949915367 WELLS FARGO ADVTG	C		356,445.	439,003.
94984B348 WELLS FARGO ADVTG	C		325,000.	377,012.
04315J837 ARTIO INTERNATIONAL	C		450,000.	346,156.
04314H204 ARTISAN INTERNATIONAL	C		325,000.	442,110.
922042858 VANGARD MSCI EMERGIN	C		299,105.	515,835.
256210105 DODGE & COX INCOME	C		258,041.	271,403.
693390841 PIMCO HIGH YIELD	C		95,000.	124,742.
922031869 VANGUARD INFLATION	C		94,399.	104,064.
921937850 VANGAURD SHORT TERM	C		250,000.	258,948.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS

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COST/
FMVC OR F
-----ENDING
FMVBOOK VALUE

693391559	PIMCO EMERGING MKT	C	49,333.	70,577.
722005220	PIMCO FOREIGN BOND	C	20,000.	19,746.
693390882	PIMCO FOREIGN BOND	C	57,581.	60,617.
349913822	FORWARD INTERNATIONAL	C	50,000.	40,286.
411511843	HARBOR SMALL-CAP	C	20,394.	40,829.
339128100	JP MORGAN MID CAP	C	45,548.	46,335.
641224530	NEUBERGER BERMAN SMA	C	36,678.	35,519.
949915367	WELLS FARGO ADVTG	C	50,735.	54,677.
94984B348	WELLS FARGO ADVTG	C	60,000.	65,796.
04314H204	ARTISAN INTERNATIONAL	C	111,999.	117,226.
246248306	DELAWARE POOLED TR	C	65,000.	63,362.
784924425	SSGA EMERGING MKT	C	50,000.	40,686.
922042858	VANGUARD MSCI EMERGI	C	29,997.	51,584.
25264S833	DIAMOND HILL LONG SH	C	38,000.	39,163.
262028855	DRIEHAUS ACTIVE INCO	C	25,000.	22,688.
277923728	EATON VANCE GLOBAL	C	37,000.	35,700.
367829884	GATEWAY FUND	C	25,000.	25,133.
779919109	T ROWE PRICE RE	C	75,000.	73,050.
G3223R108	EVEREST RE GROUP	C	2,663.	2,691.
G491BT108	INVESCO LIMITED	C	1,521.	1,326.
N53745100	LYONDELLBASELL	C	2,914.	2,664.
881624209	TEVA PHARMACEUTICAL	C	2,053.	1,695.
H8817H100	TRANSOCEAN LTD	C	1,358.	1,190.
904784709	UNILEVER NV ADR	C	3,392.	3,746.
101121101	BOSTON PROPERTIES	C	1,608.	1,693.
828806109	SIMON PROPERTY GROUP	C	1,232.	1,418.
042068106	ARM HOLDINGS PLC ADR	C	3,025.	3,154.
Y0486S104	AVAGO TECHNOLOGIES	C	3,806.	3,319.
056752108	BAIDU INC	C	1,944.	3,028.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	C OR F	ENDING	ENDING
			BOOK VALUE	FMV
-----	-----	-----	-----	---
29358Q109 ENSCO INTERNATIONAL	C		3,243.	3,191.
806857108 SCHLUMBERGER LTD	C		4,077.	3,962.
82481R106 SHIRE PLC	C		3,170.	3,429.
G3223R108 EVEREST RE GROUP	C		16,007.	16,145.
G491BT108 INVESCO LIMITED	C		9,116.	7,895.
N53745100 LYONDELLBASELL INDUS	C		17,627.	16,050.
881624209 TEVA PHARMACEUTICAL	C		12,691.	10,171.
H8817H100 TRANSOCEAN LTD	C		8,019.	7,025.
904784709 UNILEVER NV ADR	C		20,056.	22,444.
101121101 BOSTON PROPERTIES IN	C		9,840.	10,358.
828806109 SIMON PROPERTY GROUP	C		7,280.	8,381.
042068106 ARM HOLDINGS PLC ADR	C		19,047.	19,950.
Y0486S104 AVAGO TECHNOLOGIES	C		24,360.	21,212.
056752108 BAIDU INC	C		12,328.	19,218.
29358Q109 SCHLUMBERGER LTD	C		20,792.	20,457.
82481R106 SHIRE PLC	C		15,015.	16,416.
806857108 SCHLUMBERGER LTD	C		26,831.	25,411.
G3223R108 EVEREST RE GROUP	C		2,199.	2,270.
G491BT108 INVESCO LIMITED	C		1,275.	1,105.
N53745100 LYONDELLBASELL	C		2,457.	2,242.
881624209 TEVA PHARMACEUTICAL	C		1,763.	1,413.
H8817H100 TRANSOCEAN LTD	C		1,139.	998.
904784709 UNILEVER NV ADR	C		2,804.	3,128.
101121101 BOSTON PROPERTIES	C		1,419.	1,494.
828806109 SIMON PROPERTY GROUP	C		1,008.	1,160.
042068106 ARM HOLDINGS PLC ADR	C		2,913.	3,071.
Y0486S104 AVAGO TECHNOLOGIES	C		3,707.	3,232.
056752108 BAIDU INC	C		1,869.	2,912.
29358Q109 ENSCO INTERNATIONAL	C		3,148.	3,097.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
806857108 SCHLUMBERGER LTD	C	3,938.	3,825.
82481R106 SHIRE PLC	C	2,976.	3,221.
22541SAD0 CREDIT SUISSE FIRST	C	62,331.	68,089.
225458DM7 CS FIRST BOSTON MTG	C	64,088.	64,598.
		-----	-----
TOTALS		10,308,873.	11,738,444.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	49,344.
ACCRD INTEREST	221.
PRIOR YEAR COST BASIS ADJUSTMENT	4,427.
MANUAL MUTUAL FUND ADJUSTMENT	59.
ROUNDING	79.

TOTAL	54,130.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND POSTING DATE AFTER TYE	22,812.
ROC BASIS ADJUSTMENT	5,976.
DISALLOWED WASH SALES	10,558.
SALES WITH GAIN POSTING NEXT YEAR EFFECT CURRENT YEAR	1,131.

TOTAL	40,477.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

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OFFICER NAME:

WELLS FARGO BANK NA.

ADDRESS:

1525 W. WT Harris Blvd. D1114 044

Charlotte, NC 28288-1161

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 163,388.

TOTAL COMPENSATION: 163,388.

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RECIPIENT NAME:

Colby-Sawyer University

ADDRESS:

541 MAIN ST

New London, NH 03257

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 61,000.

RECIPIENT NAME:

Girl Scouts of America

ADDRESS:

1224 WEST INDIANTOWN ROAD

Jupiter, FL 33458

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 4,100.

RECIPIENT NAME:

American Cancer Society

ADDRESS:

621 CLEARWATER PARK ROAD

West Palm Beach, FL 33401

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 3,400.

RECIPIENT NAME:

Boys & Girls Cluch of Palm Beach
County

ADDRESS:

800 NORTHPOINT PKWY STE 204
West Palm Beach, FL 33407

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 4,100.

RECIPIENT NAME:

Wittenberg University

ADDRESS:

WARD ST AT NORTH WITTENBERG AVE
Springfield, OH 45504

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 28,000.

RECIPIENT NAME:

Kenyon College

ADDRESS:

EATON CENTER
Gambier, OH 43022

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
Oberlin College
ADDRESS:
50 W LORAIN SR
Oberlin, OH 44074
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
Salvation Army
ADDRESS:
2100 PALM BEACH LAKES BLVD.
West Palm Beach, FL 33409
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 5,100.

RECIPIENT NAME:
Florida Southern College
ADDRESS:
111 LAKE HOLLLINGSWORTH DR
Lakeland, FL 33801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 68,325.

RECIPIENT NAME:
Gulfstream Council of Boy Scouts
of America
ADDRESS:
8335 N MILITARY TRAIL
Palm Beach Gardens, FL 33410
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 4,100.

RECIPIENT NAME:
Steteson Univesity
ADDRESS:
421 N. WOODLAND BLVD
Deland, FL 32723
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 61,000.

RECIPIENT NAME:
Norton Gallery of Art
ADDRESS:
1451 S OLIVE AVE
West Palm Beach, FL 33401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 9,100.

RECIPIENT NAME:
Rollins College
ADDRESS:
1000 HOLT AVE
Winter Park, FL 32789
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 45,000.

RECIPIENT NAME:
Bascom Palmer Eye Institute
ADDRESS:
7101 FAIRWAY DR.
Plam Beach Gardens, FL 33418
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 46,800.

RECIPIENT NAME:
YMCA
ADDRESS:
2085 S CONGRESS AVE
West Palm Beach, FL 33406
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 3,100.

=====

RECIPIENT NAME:

Church of Bethesda -by-the-Sea

ADDRESS:

141 SOUTH COUNTY RD

Palm Beach, FL 33480

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 5,600.

RECIPIENT NAME:

Bethune-Cookman College

ADDRESS:

640 DR MARY MCLEOD BETHUNE BLVD

Daytona Beach, FL 32114

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 68,000.

RECIPIENT NAME:

YWCA

ADDRESS:

2200 N. FLORIDA MANGO ROAD #102

Palm Beach, FL 33409

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 6,100.

RECIPIENT NAME:
Rehabilitation Centerr for
& Adults Inc
ADDRESS:
300 ROYAL PALM WAY
Palm Beach, FL 33480
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 46,800.

RECIPIENT NAME:
South Florida Science Museum
ADDRESS:
481 DREHER TRAIL N
West Palm Beach, FL 33405
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 14,100.

RECIPIENT NAME:
Palm Beach Atlantic University
ADDRESS:
S FLAGLER DR
West Palme Beach, FL 33401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 34,000.

RECIPIENT NAME:
 Flagler College
 ADDRESS:
 74 KING ST
 St. Augustine, FL 32084
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 EDUCATION
 FOUNDATION STATUS OF RECIPIENT:
 SUPPORT
 AMOUNT OF GRANT PAID 54,000.

RECIPIENT NAME:
 Hospice of Palm Beach County
 ADDRESS:
 5300 EAST AVE.
 West Palm Beach, FL 33407
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 SUPPORT
 FOUNDATION STATUS OF RECIPIENT:
 EXEMPT
 AMOUNT OF GRANT PAID 8,100.

RECIPIENT NAME:
 Cafe Joshua-The Lord's Place
 ADDRESS:
 2808 AUSTRALIAN AVE.
 West Palm Beach, FL 33407
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 SUPPORT
 FOUNDATION STATUS OF RECIPIENT:
 EXEMPT
 AMOUNT OF GRANT PAID 14,100.

RECIPIENT NAME:

Adopt a Family of the Palm
Beaches

ADDRESS:

1712 SECOND AVE. NORTH
Lake Worth, FL 33460

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 5,600.

RECIPIENT NAME:

Southwestern University

ADDRESS:

1001 UNIVERSITY AVE
Georgetown, TX 78626

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 31,000.

RECIPIENT NAME:

Austin College

ADDRESS:

900 NORTH GRAND
Sherman, TX 75090

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 28,000.

TOTAL GRANTS PAID:

758,525.

=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					25,610.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-49,174.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	5	-23,564.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					12,695.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	186,143.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	2.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	198,840.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-23,564.
14	Net long-term gain or (loss):			
a	Total for year	14a		198,840.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		175,276.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 65. ABB LTD SPONSORED ADR	06/03/2011	09/01/2011	1,386.00	1,721.00	-335.00
62. ABB LTD SPONSORED ADR	06/03/2011	09/01/2011	1,322.00	1,644.00	-322.00
411. ABB LTD SPONSORED ADR	06/03/2011	09/01/2011	8,766.00	10,895.00	-2,129.00
41. ABB LTD SPONSORED ADR	06/21/2011	09/07/2011	786.00	1,063.00	-277.00
40. ABB LTD SPONSORED ADR	05/26/2011	09/07/2011	767.00	1,046.00	-279.00
42. ABB LTD SPONSORED ADR	06/28/2011	09/07/2011	810.00	1,072.00	-262.00
41. ABB LTD SPONSORED ADR	06/21/2011	09/07/2011	791.00	1,057.00	-266.00
265. ABB LTD SPONSORED ADR	05/26/2011	09/07/2011	5,079.00	6,926.00	-1,847.00
266. ABB LTD SPONSORED ADR	06/21/2011	09/07/2011	5,131.00	6,863.00	-1,732.00
41. ABB LTD SPONSORED ADR	06/28/2011	09/08/2011	780.00	1,026.00	-246.00
40. ABB LTD SPONSORED ADR	06/28/2011	09/08/2011	761.00	1,014.00	-253.00
265. ABB LTD SPONSORED ADR	06/28/2011	09/08/2011	5,043.00	6,721.00	-1,678.00
7. AGILENT TECHNOLOGIES IN	09/03/2010	04/05/2011	317.00	208.00	109.00
2. AGILENT TECHNOLOGIES IN	09/03/2010	04/05/2011	91.00	59.00	32.00
2. AGILENT TECHNOLOGIES IN	09/03/2010	04/06/2011	91.00	59.00	32.00
25. AGILENT TECHNOLOGIES I	04/05/2011	04/28/2011	1,257.00	1,132.00	125.00
2. AGILENT TECHNOLOGIES IN	06/28/2011	06/30/2011	104.00	100.00	4.00
24. AGILENT TECHNOLOGIES I	09/02/2010	08/22/2011	735.00	690.00	45.00
8. AGILENT TECHNOLOGIES IN	06/28/2011	08/22/2011	251.00	398.00	-147.00
169. AGILENT TECHNOLOGIES	09/02/2010	08/22/2011	5,174.00	4,869.00	305.00
20. AGILENT TECHNOLOGIES I	09/02/2010	08/22/2011	612.00	574.00	38.00
5. ALEXION PHARMACEUTICALS	08/15/2011	10/07/2011	324.00	265.00	59.00
5. ALEXION PHARMACEUTICALS	08/15/2011	10/07/2011	324.00	265.00	59.00
25. ALEXION PHARMACEUTICAL	08/15/2011	10/07/2011	1,618.00	1,323.00	295.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 11. ALLERGAN INC COM W/RIG EXP 2/18/2010	10/07/2011	11/22/2011	879.00	856.00	23.00
10. ALLERGAN INC COM W/RIG EXP 2/18/2010	06/28/2011	11/22/2011	799.00	818.00	-19.00
61. ALLERGAN INC COM W/RIG EXP 2/18/2010	08/31/2011	11/22/2011	4,873.00	4,721.00	152.00
4. ALLERGAN INC COM W/RIGH EXP 2/18/2010	08/12/2011	11/23/2011	316.00	297.00	19.00
9. ALLERGAN INC COM W/RIGH EXP 2/18/2010	08/12/2011	11/23/2011	712.00	668.00	44.00
25. ALLERGAN INC COM W/RIG EXP 2/18/2010	08/12/2011	11/23/2011	1,977.00	1,857.00	120.00
2. ALLERGAN INC COM W/RIGH EXP 2/18/2010	08/12/2011	12/05/2011	169.00	149.00	20.00
1. ALLERGAN INC COM W/RIGH EXP 2/18/2010	08/12/2011	12/23/2011	87.00	74.00	13.00
26. ALLSTATE CORP COM W/RI ATTACHED EXP 2/12/2009	03/01/2011	09/20/2011	641.00	827.00	-186.00
196. ALLSTATE CORP COM W/R ATTACHED EXP 2/12/2009	03/01/2011	09/20/2011	4,829.00	6,238.00	-1,409.00
27. ALLSTATE CORP COM W/RI ATTACHED EXP 2/12/2009	03/01/2011	09/20/2011	665.00	859.00	-194.00
15. ALLSTATE CORP COM W/RI ATTACHED EXP 2/12/2009	06/28/2011	12/13/2011	389.00	447.00	-58.00
15. AMAZON COM INC COM	04/05/2011	04/15/2011	2,713.00	2,780.00	-67.00 *
1. AMAZON COM INC COM	04/05/2011	04/15/2011	181.00	185.00	-4.00 *
2. AMAZON COM INC COM	04/05/2011	04/15/2011	362.00	371.00	-9.00 *
21. AMAZON COM INC COM	04/05/2011	04/18/2011	3,707.00	3,892.00	-185.00
19. AMAZON COM INC COM	07/27/2010	04/18/2011	3,354.00	2,218.00	1,136.00
2. AMAZON COM INC COM	04/05/2011	04/18/2011	353.00	371.00	-18.00 *
3. AMAZON COM INC COM	04/05/2011	04/18/2011	530.00	556.00	-26.00
3. AMAZON COM INC COM	08/25/2010	04/18/2011	530.00	358.00	172.00
3. AMAZON COM INC COM	08/25/2010	04/18/2011	530.00	373.00	157.00
14. AMAZON COM INC COM	04/05/2011	05/13/2011	2,857.00	2,772.00	85.00
2. AMAZON COM INC COM	04/05/2011	05/13/2011	408.00	396.00	12.00
1. AMAZON COM INC COM	04/05/2011	05/13/2011	204.00	198.00	6.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 3. AMAZON COM INC COM	04/27/2011	07/15/2011	629.00	581.00	48.00
19. AMAZON COM INC COM	04/27/2011	07/15/2011	3,984.00	3,681.00	303.00
2. AMAZON COM INC COM	06/28/2011	07/15/2011	419.00	403.00	16.00
1. AMAZON COM INC COM	04/27/2011	12/16/2011	182.00	194.00	-12.00 *
3.00006 AMAZON COM INC COM	10/07/2011	12/16/2011	547.00	664.00	-117.00
4.99994 AMAZON COM INC COM	10/07/2011	12/16/2011	912.00	995.00	-83.00 *
1. AMAZON COM INC COM	06/28/2011	12/16/2011	182.00	201.00	-19.00 *
3.00029 AMAZON COM INC COM	06/28/2011	12/19/2011	546.00	596.00	-50.00
1.99971 AMAZON COM INC COM	04/27/2011	12/19/2011	364.00	387.00	-23.00 *
11. AMERICAN ELEC PWR CO I	06/28/2011	12/15/2011	430.00	410.00	20.00
25. AMERICAN TOWER CORP CL	03/29/2010	03/01/2011	1,346.00	1,066.00	280.00
18. AMERICAN TOWER CORP CL	03/29/2010	03/21/2011	838.00	768.00	70.00
19. AMERICAN TOWER CORP CL	03/30/2010	03/21/2011	885.00	810.00	75.00
69. AMERICAN TOWER CORP CL	11/08/2010	03/21/2011	3,214.00	3,575.00	-361.00
3. AMERICAN TOWER CORP CL	03/29/2010	03/22/2011	144.00	128.00	16.00
3. AMERICAN TOWER CORP CL	07/06/2011	12/05/2011	178.00	162.00	16.00
17. AMERICAN TOWER CORP CL	07/06/2011	12/05/2011	1,009.00	921.00	88.00
3. AMERICAN TOWER CORP CL	07/06/2011	12/05/2011	178.00	162.00	16.00
7. AMERICAN TOWER CORP CL	07/06/2011	12/08/2011	406.00	379.00	27.00
45. AMERICAN TOWER CORP CL	07/06/2011	12/08/2011	2,609.00	2,437.00	172.00
7. AMERICAN TOWER CORP CL	07/06/2011	12/08/2011	406.00	379.00	27.00
3. AMERICAN TOWER CORP CL	07/06/2011	12/09/2011	175.00	157.00	18.00
3. AMERICAN TOWER CORP CL	07/06/2011	12/09/2011	175.00	158.00	17.00
21. AMERICAN TOWER CORP CL	07/06/2011	12/09/2011	1,226.00	1,137.00	89.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 2. APPLE COMPUTER INC COM	04/05/2011	07/25/2011	797.00	683.00	114.00
4. APPLE COMPUTER INC COM	10/07/2011	11/14/2011	1,536.00	1,505.00	31.00
2. APPLE COMPUTER INC COM	10/07/2011	12/29/2011	806.00	753.00	53.00
58. ARCHER DANIELS MIDLAND	06/15/2010	02/02/2011	2,042.00	1,548.00	494.00
413. ARCHER DANIELS MIDLAN	06/15/2010	02/02/2011	14,540.00	11,035.00	3,505.00
55. ARCHER DANIELS MIDLAND	06/15/2010	02/02/2011	1,936.00	1,469.00	467.00
7. ARM HLDGS PLC SPONSORED	02/04/2011	08/18/2011	165.00	201.00	-36.00
17. ARM HLDGS PLC SPONSORE	02/02/2011	08/18/2011	401.00	492.00	-91.00 *
7.99909 ARM HLDGS PLC SPON	02/02/2011	08/18/2011	189.00	231.00	-42.00 *
150.00091 ARM HLDGS PLC SP	02/04/2011	08/18/2011	3,537.00	4,330.00	-793.00
23. ARM HLDGS PLC SPONSORE	02/04/2011	08/18/2011	542.00	659.00	-117.00
199. BMC SOFTWARE INC COM 05/12/2005	06/16/2010	02/23/2011	9,569.00	7,585.00	1,984.00
26. BMC SOFTWARE INC COM R 05/12/2005	06/16/2010	02/23/2011	1,250.00	989.00	261.00
28. BMC SOFTWARE INC COM R 05/12/2005	06/16/2010	02/23/2011	1,346.00	1,064.00	282.00
4. BAIDU INC ADR	01/24/2011	04/05/2011	567.00	420.00	147.00
17. BAIDU INC ADR	01/24/2011	07/21/2011	2,590.00	1,750.00	840.00
110. BAIDU INC ADR	01/24/2011	07/21/2011	16,756.00	11,317.00	5,439.00
16. BAIDU INC ADR	06/28/2011	07/21/2011	2,437.00	1,895.00	542.00
1. BAIDU INC ADR	12/31/2010	12/20/2011	114.00	98.00	16.00
5. BAIDU INC ADR	01/24/2011	12/20/2011	572.00	525.00	47.00
3. BAIDU INC ADR	12/31/2010	12/20/2011	343.00	293.00	50.00
1. BAIDU INC ADR	01/24/2011	12/20/2011	117.00	105.00	12.00
124. BAKER HUGHES INC COM	05/31/2011	08/19/2011	6,803.00	9,253.00	-2,450.00
21. BAKER HUGHES INC COM	06/28/2011	08/19/2011	1,152.00	1,538.00	-386.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 17. BAKER HUGHES INC COM	05/31/2011	08/19/2011	933.00	1,269.00	-336.00
31. BAKER HUGHES INC COM	07/28/2011	09/01/2011	1,874.00	2,435.00	-561.00
30. BAKER HUGHES INC COM	07/28/2011	09/01/2011	1,813.00	2,357.00	-544.00
203. BAKER HUGHES INC COM	07/28/2011	09/01/2011	12,269.00	15,957.00	-3,688.00
3. BAKER HUGHES INC COM	04/28/2011	09/02/2011	175.00	233.00	-58.00
3. BAKER HUGHES INC COM	04/28/2011	09/02/2011	175.00	233.00	-58.00
16. BAKER HUGHES INC COM	04/28/2011	09/02/2011	935.00	1,240.00	-305.00
15. BAKER HUGHES INC COM	07/14/2011	10/03/2011	681.00	1,126.00	-445.00
16. BAKER HUGHES INC COM	07/14/2011	10/03/2011	726.00	1,194.00	-468.00
101. BAKER HUGHES INC COM	07/14/2011	10/03/2011	4,584.00	7,592.00	-3,008.00
20. BAKER HUGHES INC COM	07/13/2011	10/04/2011	879.00	1,475.00	-596.00
132. BAKER HUGHES INC COM	07/13/2011	10/04/2011	5,804.00	9,760.00	-3,956.00
20. BAKER HUGHES INC COM	07/13/2011	10/04/2011	879.00	1,479.00	-600.00
19. BAKER HUGHES INC COM	05/09/2011	12/05/2011	1,049.00	1,375.00	-326.00
121. BAKER HUGHES INC COM	04/04/2011	12/05/2011	6,683.00	8,911.00	-2,228.00
18. BAKER HUGHES INC COM	04/04/2011	12/05/2011	994.00	1,326.00	-332.00
121. BAKER HUGHES INC COM	05/09/2011	12/06/2011	6,531.00	8,713.00	-2,182.00
19. BAKER HUGHES INC COM	06/28/2011	12/06/2011	1,026.00	1,337.00	-311.00
19. BAKER HUGHES INC COM	05/09/2011	12/06/2011	1,026.00	1,369.00	-343.00
21. BAKER HUGHES INC COM	05/06/2011	12/07/2011	1,076.00	1,469.00	-393.00
22. BAKER HUGHES INC COM	06/28/2011	12/07/2011	1,127.00	1,535.00	-408.00
140. BAKER HUGHES INC COM	05/06/2011	12/07/2011	7,174.00	9,796.00	-2,622.00
508. BANK AMER CORP COM	05/17/2011	08/08/2011	3,806.00	6,035.00	-2,229.00
86. BANK AMER CORP COM	05/17/2011	08/08/2011	644.00	1,022.00	-378.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 82. BANK AMER CORP COM	05/17/2011	08/08/2011	614.00	974.00	-360.00
114. BANK AMER CORP COM	06/28/2011	11/30/2011	602.00	1,240.00	-638.00
8. BANK AMER CORP COM	05/17/2011	11/30/2011	42.00	95.00	-53.00
139. BANK AMER CORP COM	05/17/2011	11/30/2011	734.00	1,651.00	-917.00
98. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	05/07/2010	04/08/2011	5,246.00	4,411.00	835.00
13. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	05/07/2010	04/08/2011	696.00	585.00	111.00
14. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	05/07/2010	04/08/2011	749.00	630.00	119.00
9. BOEING CO COM	06/28/2011	12/16/2011	640.00	643.00	-3.00
54. BOEING CO COM	01/27/2011	12/16/2011	3,841.00	3,821.00	20.00
7. BOEING CO COM	01/27/2011	12/16/2011	498.00	495.00	3.00
163. BOSTON SCIENTIFIC COR	06/28/2011	12/13/2011	869.00	1,238.00	-369.00
980. BOSTON SCIENTIFIC COR	03/01/2011	12/13/2011	5,223.00	7,445.00	-2,222.00
136. BOSTON SCIENTIFIC COR	03/01/2011	12/13/2011	725.00	1,033.00	-308.00
78. BOSTON SCIENTIFIC CORP	05/17/2011	12/22/2011	409.00	557.00	-148.00
94. BOSTON SCIENTIFIC CORP	06/28/2011	12/22/2011	493.00	647.00	-154.00
559. BOSTON SCIENTIFIC COR	05/17/2011	12/22/2011	2,929.00	3,992.00	-1,063.00
25. CBS CORP CL B COM	12/08/2010	03/25/2011	623.00	451.00	172.00
179. CBS CORP CL B COM	12/08/2010	03/25/2011	4,464.00	3,226.00	1,238.00
24. CBS CORP CL B COM	12/08/2010	03/25/2011	598.00	432.00	166.00
216. CBS CORP CL B COM	12/13/2010	06/03/2011	5,861.00	3,890.00	1,971.00
28. CBS CORP CL B COM	12/13/2010	06/03/2011	760.00	504.00	256.00
30. CBS CORP CL B COM	12/13/2010	06/03/2011	814.00	540.00	274.00
155. CBS CORP CL B COM	12/13/2010	08/03/2011	4,105.00	2,787.00	1,318.00
21. CBS CORP CL B COM	12/13/2010	08/03/2011	556.00	378.00	178.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 21. CBS CORP CL B COM	12/13/2010	08/03/2011	556.00	378.00	178.00
18. CBS CORP CL B COM	06/28/2011	08/03/2011	477.00	496.00	-19.00 *
15. CVS CORP COM	06/28/2011	10/06/2011	502.00	550.00	-48.00
15. CAMERON INT'L CORP COM	03/07/2011	12/15/2011	710.00	942.00	-232.00 *
87. CAMERON INT'L CORP COM	03/07/2011	12/15/2011	4,119.00	5,465.00	-1,346.00 *
12. CAMERON INT'L CORP COM	03/07/2011	12/15/2011	568.00	754.00	-186.00 *
11. CAMERON INT'L CORP COM	03/07/2011	12/16/2011	514.00	691.00	-177.00 *
7. CAMERON INT'L CORP COM	06/28/2011	12/16/2011	327.00	324.00	3.00
15. CAMERON INT'L CORP COM	03/07/2011	12/16/2011	701.00	942.00	-241.00 *
109. CAMERON INT'L CORP CO	03/07/2011	12/16/2011	5,097.00	6,847.00	-1,750.00 *
13. CELGENE CORP COM	05/17/2011	10/06/2011	820.00	776.00	44.00
15. CELGENE CORP COM	05/17/2011	10/06/2011	946.00	896.00	50.00
90. CELGENE CORP COM	05/17/2011	10/06/2011	5,675.00	5,375.00	300.00
72. CELGENE CORP COM	05/17/2011	10/18/2011	4,750.00	4,184.00	566.00
10. CELGENE CORP COM	05/17/2011	10/18/2011	660.00	579.00	81.00
12. CELGENE CORP COM	06/28/2011	10/18/2011	792.00	715.00	77.00
20. CENTURYTEL INC COM	01/31/2011	10/27/2011	701.00	867.00	-166.00
121. CENTURYTEL INC COM	01/31/2011	10/27/2011	4,239.00	5,244.00	-1,005.00
17. CENTURYTEL INC COM	01/31/2011	10/27/2011	596.00	737.00	-141.00
152. CENTURYTEL INC COM	01/31/2011	11/04/2011	5,446.00	6,587.00	-1,141.00
21. CENTURYTEL INC COM	01/31/2011	11/04/2011	752.00	910.00	-158.00
25. CENTURYTEL INC COM	06/28/2011	11/04/2011	896.00	1,049.00	-153.00
269. CITIGROUP INC COM	12/07/2010	03/02/2011	1,232.00	1,241.00	-9.00
233. CITIGROUP INC COM	12/28/2010	03/02/2011	1,067.00	1,079.00	-12.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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OMB No 1545-0092

2011

Name of estate or trust

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Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1770. CITIGROUP INC COM	12/07/2010	03/02/2011	8,106.00	8,245.00	-139.00
627. CITIGROUP INC COM	11/19/2010	03/03/2011	2,909.00	2,742.00	167.00
545. CITIGROUP INC COM	11/10/2010	03/03/2011	2,529.00	2,389.00	140.00
4124. CITIGROUP INC COM	12/07/2010	03/03/2011	19,135.00	18,281.00	854.00
15. CITRIX SYS INC COM	09/08/2010	01/24/2011	970.00	919.00	51.00
105. CITRIX SYS INC COM	09/08/2010	01/24/2011	6,789.00	6,188.00	601.00
14. CITRIX SYS INC COM	09/08/2010	01/24/2011	905.00	837.00	68.00
7. CITRIX SYS INC COM	08/24/2010	01/25/2011	433.00	409.00	24.00
7. CITRIX SYS INC COM	08/24/2010	01/25/2011	436.00	409.00	27.00
8. CITRIX SYS INC COM	08/24/2010	01/25/2011	494.00	468.00	26.00
52. CITRIX SYS INC COM	08/24/2010	01/25/2011	3,213.00	3,037.00	176.00
54. CITRIX SYS INC COM	08/17/2010	01/25/2011	3,365.00	3,151.00	214.00
9. CITRIX SYS INC COM	08/24/2010	01/25/2011	561.00	525.00	36.00
54. CITRIX SYS INC COM	03/17/2011	10/05/2011	3,024.00	3,837.00	-813.00
7. CITRIX SYS INC COM	06/28/2011	10/05/2011	392.00	559.00	-167.00
8. CITRIX SYS INC COM	03/17/2011	10/05/2011	448.00	570.00	-122.00
5.00065 CITRIX SYS INC COM	03/17/2011	12/19/2011	317.00	339.00	-22.00 *
1.99935 CITRIX SYS INC COM	03/17/2011	12/19/2011	127.00	135.00	-8.00
35.00057 CITRIX SYS INC CO	03/17/2011	12/19/2011	2,218.00	2,371.00	-153.00 *
3. CITRIX SYS INC COM	06/28/2011	12/19/2011	190.00	240.00	-50.00
8.99943 CITRIX SYS INC COM	03/17/2011	12/19/2011	570.00	610.00	-40.00
5. CITRIX SYS INC COM	02/15/2011	12/19/2011	317.00	359.00	-42.00 *
6. CLIFFS NAT RES INC	03/01/2011	03/11/2011	525.00	578.00	-53.00
6. CLIFFS NAT RES INC	03/01/2011	03/11/2011	525.00	578.00	-53.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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2011

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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 43. CLIFFS NAT RES INC	03/01/2011	03/11/2011	3,759.00	4,143.00	-384.00
9. CLIFFS NAT RES INC	03/01/2011	07/27/2011	843.00	803.00	40.00
11. CLIFFS NAT RES INC	06/28/2011	07/27/2011	1,030.00	979.00	51.00
68. CLIFFS NAT RES INC	03/01/2011	07/27/2011	6,367.00	6,083.00	284.00
12. CLIFFS NAT RES INC	01/13/2011	09/29/2011	690.00	1,046.00	-356.00
85. CLIFFS NAT RES INC	01/13/2011	09/29/2011	4,885.00	7,409.00	-2,524.00
14. CLIFFS NAT RES INC	01/13/2011	09/29/2011	805.00	1,220.00	-415.00
8. COACH INC COM W/RTS ATT 5/2/2011	09/13/2011	11/21/2011	474.00	451.00	23.00
9. COACH INC COM W/RTS ATT 5/2/2011	09/13/2011	11/21/2011	534.00	507.00	27.00
54. COACH INC COM W/RTS AT 5/2/2011	09/13/2011	11/21/2011	3,202.00	3,043.00	159.00
9. COACH INC COM W/RTS ATT 5/2/2011	09/13/2011	11/23/2011	529.00	502.00	27.00
9. COACH INC COM W/RTS ATT 5/2/2011	09/13/2011	11/23/2011	529.00	502.00	27.00
59. COACH INC COM W/RTS AT 5/2/2011	09/13/2011	11/23/2011	3,466.00	3,293.00	173.00
42. COCA-COLA ENTERPRISES	06/23/2011	11/03/2011	1,095.00	1,203.00	-108.00
299. COCA-COLA ENTERPRISES	06/23/2011	11/03/2011	7,798.00	8,562.00	-764.00
50. COCA-COLA ENTERPRISES	06/28/2011	11/03/2011	1,304.00	1,433.00	-129.00
25. COGNIZANT TECH Solutio	02/18/2011	11/14/2011	1,712.00	1,929.00	-217.00
17. COGNIZANT TECH Solutio	02/18/2011	12/19/2011	1,110.00	1,311.00	-201.00
17. COGNIZANT TECH Solutio	02/22/2011	12/19/2011	1,110.00	1,311.00	-201.00
112. COGNIZANT TECH Soluti	02/22/2011	12/19/2011	7,310.00	8,636.00	-1,326.00
11. COGNIZANT TECH Solutio	02/22/2011	12/21/2011	695.00	847.00	-152.00
73. COGNIZANT TECH Solutio	02/22/2011	12/21/2011	4,613.00	5,620.00	-1,007.00
12. COGNIZANT TECH Solutio	02/22/2011	12/21/2011	758.00	924.00	-166.00
11. COGNIZANT TECH Solutio	03/07/2011	12/22/2011	704.00	846.00	-142.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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2011

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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 75. COGNIZANT TECH SOLUTIO	03/07/2011	12/22/2011	4,799.00	5,760.00	-961.00
11. COGNIZANT TECH SOLUTIO	03/07/2011	12/22/2011	704.00	843.00	-139.00
53. COMCAST CORP NEW CL A	08/12/2010	07/15/2011	1,276.00	951.00	325.00
360. COMCAST CORP NEW CL A	08/12/2010	07/15/2011	8,665.00	6,458.00	2,207.00
91. COMCAST CORP NEW CL A	06/28/2011	07/15/2011	2,190.00	1,899.00	291.00
46. CONAGRA FOODS INC COM 07/12/2006	08/01/2011	10/31/2011	1,165.00	1,175.00	-10.00
55. CONAGRA FOODS INC COM 07/12/2006	08/01/2011	10/31/2011	1,393.00	1,405.00	-12.00
332. CONAGRA FOODS INC COM 07/12/2006	08/01/2011	10/31/2011	8,410.00	8,480.00	-70.00
8. CONOCOPHILLIPS COM	08/05/2010	01/21/2011	543.00	457.00	86.00
7. CONOCOPHILLIPS COM	08/05/2010	01/21/2011	475.00	400.00	75.00
55. CONOCOPHILLIPS COM	08/03/2010	01/21/2011	3,732.00	3,124.00	608.00
25. CONOCOPHILLIPS COM	08/03/2010	01/27/2011	1,724.00	1,401.00	323.00
191. CONOCOPHILLIPS COM	08/02/2010	01/27/2011	13,173.00	10,600.00	2,573.00
30. CONOCOPHILLIPS COM	08/03/2010	01/27/2011	2,069.00	1,673.00	396.00
25. CONOCOPHILLIPS COM	07/30/2010	01/28/2011	1,753.00	1,366.00	387.00
188. CONOCOPHILLIPS COM	07/28/2010	01/28/2011	13,182.00	10,250.00	2,932.00
28. CONOCOPHILLIPS COM	07/28/2010	01/28/2011	1,963.00	1,527.00	436.00
25. CONOCOPHILLIPS COM	07/28/2010	01/28/2011	1,771.00	1,362.00	409.00
29. CONOCOPHILLIPS COM	07/28/2010	01/28/2011	2,054.00	1,580.00	474.00
190. CONOCOPHILLIPS COM	07/28/2010	01/28/2011	13,456.00	10,349.00	3,107.00
11. CONOCOPHILLIPS COM	03/31/2011	08/12/2011	733.00	889.00	-156.00
14. CONOCOPHILLIPS COM	03/31/2011	08/12/2011	932.00	1,129.00	-197.00
84. CONOCOPHILLIPS COM	03/31/2011	08/12/2011	5,594.00	6,783.00	-1,189.00
21. CONOCOPHILLIPS COM	03/28/2011	08/15/2011	1,411.00	1,661.00	-250.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 127. CONOCOPHILLIPS COM	03/28/2011	08/15/2011	8,531.00	10,090.00	-1,559.00
18. CONOCOPHILLIPS COM	03/28/2011	08/15/2011	1,209.00	1,431.00	-222.00
25. CONOCOPHILLIPS COM	06/28/2011	10/25/2011	1,770.00	1,869.00	-99.00
21. CONOCOPHILLIPS COM	05/03/2011	10/25/2011	1,486.00	1,628.00	-142.00
150. CONOCOPHILLIPS COM	05/03/2011	10/25/2011	10,617.00	11,622.00	-1,005.00
1. CUMMINS INC COM	02/07/2011	03/01/2011	101.00	112.00	-11.00 *
1. CUMMINS INC COM	02/07/2011	03/01/2011	101.00	112.00	-11.00
8. CUMMINS INC COM	02/07/2011	03/01/2011	806.00	893.00	-87.00 *
5. CUMMINS INC COM	02/07/2011	03/11/2011	486.00	558.00	-72.00
9. CUMMINS INC COM	07/13/2010	03/11/2011	875.00	652.00	223.00
8. CUMMINS INC COM	07/14/2010	03/11/2011	778.00	581.00	197.00
4. CUMMINS INC COM	02/07/2011	03/11/2011	389.00	447.00	-58.00
57. CUMMINS INC COM	07/13/2010	03/11/2011	5,542.00	4,125.00	1,417.00
32. CUMMINS INC COM	02/07/2011	03/11/2011	3,111.00	3,573.00	-462.00
5. CUMMINS INC COM	06/28/2011	11/08/2011	506.00	524.00	-18.00
3. CUMMINS INC COM	04/21/2011	11/08/2011	303.00	327.00	-24.00
20. CUMMINS INC COM	04/21/2011	11/08/2011	2,023.00	2,178.00	-155.00
25. DANAHER CORP COM	04/27/2011	11/14/2011	1,236.00	1,381.00	-145.00
10. DANAHER CORP COM	04/27/2011	11/21/2011	461.00	552.00	-91.00
10. DANAHER CORP COM	04/27/2011	11/21/2011	461.00	552.00	-91.00
61. DANAHER CORP COM	04/27/2011	11/21/2011	2,814.00	3,365.00	-551.00
8. DELTA AIR LINES INC	08/25/2010	01/03/2011	100.00	85.00	15.00
5. DELTA AIR LINES INC	11/19/2010	01/03/2011	62.00	68.00	-6.00
11. DEVON ENERGY CORP NEW	03/01/2011	08/15/2011	764.00	991.00	-227.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 9. DEVON ENERGY CORP NEW C	03/01/2011	08/15/2011	625.00	813.00	-188.00
67. DEVON ENERGY CORP NEW	03/01/2011	08/15/2011	4,656.00	6,051.00	-1,395.00
5. DISNEY (WALT) COMPANY H	05/11/2010	03/01/2011	216.00	177.00	39.00
COMPANY COM	03/25/2010	03/01/2011	1,077.00	869.00	208.00
25. DISNEY (WALT) COMPANY	04/05/2011	05/26/2011	1,014.00	1,067.00	-53.00
COMPANY COM	06/30/2010	06/13/2011	115.00	97.00	18.00
3. DISNEY (WALT) COMPANY H	06/30/2010	06/28/2011	76.00	65.00	11.00
COMPANY COM	06/28/2011	06/30/2011	968.00	955.00	13.00
25. DISNEY (WALT) COMPANY	07/15/2011	12/02/2011	1,021.00	1,101.00	-80.00
COMPANY COM	07/15/2011	12/02/2011	838.00	904.00	-66.00
23. DISNEY (WALT) COMPANY	07/15/2011	12/02/2011	6,123.00	6,603.00	-480.00
COMPANY COM	06/28/2011	10/07/2011	643.00	726.00	-83.00
168. DISNEY (WALT) COMPANY	06/28/2011	11/14/2011	230.00	247.00	-17.00
COMPANY COM	08/31/2011	11/14/2011	1,148.00	1,115.00	33.00
25. DISH NETWORK CORP	10/07/2011	11/22/2011	553.00	533.00	20.00
5. DIRECTV-CLASS A	06/28/2011	11/22/2011	460.00	495.00	-35.00
25. DIRECTV-CLASS A	08/31/2011	11/22/2011	2,901.00	2,810.00	91.00
12. DIRECTV-CLASS A	10/07/2011	12/08/2011	367.00	347.00	20.00
10. DIRECTV-CLASS A	08/31/2011	12/08/2011	367.00	381.00	-14.00
63. DIRECTV-CLASS A	08/31/2011	12/08/2011	550.00	535.00	15.00
8. DIRECTV-CLASS A	08/12/2011	12/09/2011	138.00	130.00	8.00
8. DIRECTV-CLASS A	08/31/2011	12/09/2011	138.00	134.00	4.00
12. DIRECTV-CLASS A	10/12/2010	05/17/2011	555.00	448.00	107.00
3. DIRECTV-CLASS A	10/12/2010	05/17/2011	555.00	448.00	107.00
3. DIRECTV-CLASS A					
15. DOW CHEM CO COM					
15. DOW CHEM CO COM					

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 137. DOW CHEM CO COM	10/12/2010	05/17/2011	5,066.00	4,089.00	977.00
29.00107 DOW CHEM CO COM	05/04/2011	06/30/2011	1,029.00	1,187.00	-158.00 *
11.00075 DOW CHEM CO COM	05/03/2011	06/30/2011	390.00	451.00	-61.00 *
14.99893 DOW CHEM CO COM	05/04/2011	06/30/2011	532.00	602.00	-70.00
73.00006 DOW CHEM CO COM	05/03/2011	06/30/2011	2,589.00	2,995.00	-406.00 *
222.99994 DOW CHEM CO COM	05/04/2011	06/30/2011	7,909.00	9,065.00	-1,156.00
33.99925 DOW CHEM CO COM	05/04/2011	06/30/2011	1,206.00	1,382.00	-176.00
25. DOW CHEM CO COM	05/03/2011	07/25/2011	900.00	1,017.00	-117.00
11. DOW CHEM CO COM	06/28/2011	08/04/2011	337.00	382.00	-45.00
26. DOW CHEM CO COM	05/05/2011	08/11/2011	739.00	1,049.00	-310.00
26. DOW CHEM CO COM	05/03/2011	08/11/2011	739.00	1,054.00	-315.00
145. DOW CHEM CO COM	05/04/2011	08/11/2011	4,121.00	5,845.00	-1,724.00
65. DOW CHEM CO COM	05/05/2011	08/12/2011	1,917.00	2,585.00	-668.00
428. DOW CHEM CO COM	05/05/2011	08/12/2011	12,620.00	17,032.00	-4,412.00
67. DOW CHEM CO COM	05/05/2011	08/12/2011	1,976.00	2,668.00	-692.00
29. E M C CORP MASS COM	11/30/2010	04/27/2011	814.00	624.00	190.00
31. E M C CORP MASS COM	11/30/2010	04/27/2011	871.00	667.00	204.00
224. E M C CORP MASS COM	11/30/2010	04/27/2011	6,291.00	4,819.00	1,472.00
5. E M C CORP MASS COM	06/28/2011	12/29/2011	107.00	134.00	-27.00
11. EQT CORPORATION	10/18/2011	12/05/2011	681.00	689.00	-8.00
14. EQT CORPORATION	10/18/2011	12/05/2011	867.00	876.00	-9.00
80. EQT CORPORATION	10/18/2011	12/05/2011	4,952.00	5,006.00	-54.00
34. EQT CORPORATION	09/01/2011	12/12/2011	1,898.00	1,904.00	-6.00
29. EQT CORPORATION	09/01/2011	12/12/2011	1,619.00	1,628.00	-9.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

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OMB No 1545-0092

2011

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(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 206. EQT CORPORATION	09/01/2011	12/12/2011	11,501.00	11,566.00	-65.00
6. EATON CORP COM W/RTS EX	07/27/2010	04/28/2011	330.00	233.00	97.00
6. EATON CORP COM W/RTS EX	07/27/2010	04/28/2011	330.00	233.00	97.00
39. EATON CORP COM W/RTS E 07/12/2005	07/27/2010	04/28/2011	2,144.00	1,516.00	628.00
66. EATON CORP COM W/RTS E 07/12/2005	07/27/2010	05/06/2011	3,458.00	2,565.00	893.00
10. EATON CORP COM W/RTS E 07/12/2005	07/27/2010	05/06/2011	524.00	389.00	135.00
9. EATON CORP COM W/RTS EX	07/27/2010	05/06/2011	472.00	350.00	122.00
31. EATON CORP COM W/RTS E 07/12/2005	07/27/2010	05/20/2011	1,591.00	1,205.00	386.00
5. EATON CORP COM W/RTS EX	07/27/2010	05/20/2011	257.00	194.00	63.00
4. EATON CORP COM W/RTS EX	07/27/2010	05/20/2011	205.00	155.00	50.00
123. EATON CORP COM W/RTS 07/12/2005	07/27/2010	06/03/2011	6,003.00	4,766.00	1,237.00
16. EATON CORP COM W/RTS E 07/12/2005	07/27/2010	06/03/2011	781.00	621.00	160.00
18. EATON CORP COM W/RTS E 07/12/2005	07/27/2010	06/03/2011	878.00	698.00	180.00
15. EATON CORP COM W/RTS E 07/12/2005	07/26/2010	06/06/2011	712.00	581.00	131.00
119. EATON CORP COM W/RTS 07/12/2005	07/26/2010	06/06/2011	5,645.00	4,546.00	1,099.00
13. EATON CORP COM W/RTS E 07/12/2005	07/26/2010	06/06/2011	617.00	503.00	114.00
26. EATON CORP COM W/RTS E 07/12/2005	07/23/2010	06/30/2011	1,335.00	978.00	357.00
4. EATON CORP COM W/RTS EX	06/28/2011	06/30/2011	205.00	194.00	11.00
6. EATON CORP COM W/RTS EX	06/28/2011	09/20/2011	238.00	291.00	-53.00
19. EMERSON ELEC CO COM W/ EXP 11/01/2008	11/01/2010	01/26/2011	1,119.00	1,045.00	74.00
135. EMERSON ELEC CO COM W/ ATTACHED EXP 11/01/2008	11/02/2010	01/26/2011	7,948.00	7,378.00	570.00
19. EMERSON ELEC CO COM W/ EXP 11/01/2008	11/01/2010	01/26/2011	1,119.00	1,039.00	80.00
18. EMERSON ELEC CO COM W/ EXP 11/01/2008	11/02/2010	01/27/2011	1,059.00	981.00	78.00
16. EMERSON ELEC CO COM W/ EXP 11/01/2008	11/02/2010	01/27/2011	942.00	873.00	69.00

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

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OMB No 1545-0092

2011

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Employer identification number

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(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 120. EMERSON ELEC CO COM W ATTACHED EXP 11/01/2008	11/02/2010	01/27/2011	7,063.00	6,540.00	523.00
22. EMERSON ELEC CO COM W/ EXP 11/01/2008	11/02/2010	01/28/2011	1,282.00	1,199.00	83.00
174. EMERSON ELEC CO COM W ATTACHED EXP 11/01/2008	11/02/2010	01/28/2011	10,142.00	9,481.00	661.00
27. EMERSON ELEC CO COM W/ EXP 11/01/2008	11/02/2010	01/28/2011	1,574.00	1,471.00	103.00
24. EMERSON ELEC CO COM W/ EXP 11/01/2008	11/02/2010	01/31/2011	1,379.00	1,305.00	74.00
27. EMERSON ELEC CO COM W/ EXP 11/01/2008	11/02/2010	01/31/2011	1,551.00	1,467.00	84.00
180. EMERSON ELEC CO COM W ATTACHED EXP 11/01/2008	11/02/2010	01/31/2011	10,341.00	9,781.00	560.00
8. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	01/13/2011	02/16/2011	462.00	462.00	
9. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	01/13/2011	02/16/2011	519.00	520.00	-1.00
4. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	12/30/2010	02/16/2011	231.00	217.00	14.00
56. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	01/13/2011	02/16/2011	3,232.00	3,237.00	-5.00
1. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	12/30/2010	02/16/2011	58.00	54.00	4.00
9. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	12/31/2010	03/18/2011	472.00	486.00	-14.00
5. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	01/13/2011	03/18/2011	262.00	289.00	-27.00
1. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	12/30/2010	03/18/2011	52.00	54.00	-2.00
53. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	12/31/2010	03/18/2011	2,781.00	2,861.00	-80.00
10. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	06/28/2011	07/21/2011	548.00	537.00	11.00
6. EXXON MOBIL CORP COM	10/12/2011	11/22/2011	458.00	465.00	-7.00 *
5. EXXON MOBIL CORP COM	10/12/2011	11/22/2011	382.00	388.00	-6.00 *
35. EXXON MOBIL CORP COM	10/12/2011	11/22/2011	2,675.00	2,713.00	-38.00 *
100.52 FHLMO POOL #A95709 12/01/40	03/02/2011	04/15/2011	101.00	99.00	2.00
103. FHLMO POOL #A95709 12/01/40	03/02/2011	05/15/2011	103.00	102.00	1.00
106.85 FHLMO POOL #A95709 12/01/40	03/02/2011	06/15/2011	107.00	105.00	2.00
252.81 FHLMO POOL #A95709 12/01/40	03/02/2011	07/15/2011	253.00	249.00	4.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

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2011

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1a 104.38 FHLMC POOL #A95709 12/01/40	03/02/2011	08/15/2011	104.00	103.00	1.00
99.03 FHLMC POOL #A95709 12/01/40	03/02/2011	09/15/2011	99.00	98.00	1.00
104.76 FHLMC POOL #A95709 12/01/40	03/02/2011	10/15/2011	105.00	103.00	2.00
107.72 FHLMC POOL #A95709 12/01/40	03/02/2011	11/15/2011	108.00	106.00	2.00
102.01 FHLMC POOL #A95709 12/01/40	03/02/2011	12/15/2011	102.00	101.00	1.00
90.12 FHLMC POOL #A95765 12/01/40	11/23/2010	02/15/2011	90.00	92.00	-2.00
88.99 FHLMC POOL #A95765 12/01/40	11/23/2010	03/15/2011	89.00	91.00	-2.00
151.22 FHLMC POOL #A95765 12/01/40	11/23/2010	04/15/2011	151.00	154.00	-3.00
90.59 FHLMC POOL #A95765 12/01/40	11/23/2010	05/15/2011	91.00	92.00	-1.00
742.16 FHLMC POOL #A95765 12/01/40	11/23/2010	06/15/2011	742.00	755.00	-13.00
108.57 FHLMC POOL #A95765 12/01/40	11/23/2010	07/15/2011	109.00	110.00	-1.00
91.23 FHLMC POOL #A95765 12/01/40	11/23/2010	08/15/2011	91.00	93.00	-2.00
518.84 FHLMC POOL #A95765 12/01/40	11/23/2010	09/15/2011	519.00	528.00	-9.00
712.63 FHLMC POOL #A95765 12/01/40	11/23/2010	10/15/2011	713.00	725.00	-12.00
837.26 FHLMC POOL #A95765 12/01/40	11/23/2010	11/15/2011	837.00	852.00	-15.00
60000. FED HOME LN MTG COR 6/15/12	01/07/2011	06/30/2011	60,857.00	61,074.00	-217.00
60000. FED HOME LN MTG COR 6/15/12	01/07/2011	08/31/2011	60,729.00	61,074.00	-345.00
481.58 FNMA POOL #AH8423 4/01/41	05/25/2011	07/25/2011	482.00	499.00	-17.00
435.63 FNMA POOL #AH8423 4/01/41	05/25/2011	08/25/2011	436.00	452.00	-16.00
713.63 FNMA POOL #AH8423 4/01/41	05/25/2011	09/25/2011	714.00	740.00	-26.00
3402.55 FNMA POOL #AH8423 4/01/41	05/25/2011	10/25/2011	3,403.00	3,528.00	-125.00
2097.1 FNMA POOL #AH8423 4/01/41	05/25/2011	11/25/2011	2,097.00	2,174.00	-77.00
2494.39 FNMA POOL #AH8423 4/01/41	05/25/2011	12/25/2011	2,494.00	2,586.00	-92.00
86.45 FNMA POOL #825743 7/01/35	11/10/2010	02/25/2011	86.00	91.00	-5.00

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
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Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
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1a 84.71 FNMA POOL #825743 7/01/35	11/10/2010	03/25/2011	85.00	89.00	-4.00
86.93 FNMA POOL #825743 7/01/35	11/10/2010	04/25/2011	87.00	92.00	-5.00
87.39 FNMA POOL #825743 7/01/35	11/10/2010	05/25/2011	87.00	92.00	-5.00
87.68 FNMA POOL #825743 7/01/35	11/10/2010	06/25/2011	88.00	92.00	-4.00
2270.06 FNMA POOL #825743 7/01/35	11/10/2010	07/25/2011	2,270.00	2,392.00	-122.00
83.88 FNMA POOL #825743 7/01/35	11/10/2010	08/25/2011	84.00	88.00	-4.00
87.74 FNMA POOL #825743 7/01/35	11/10/2010	09/25/2011	88.00	92.00	-4.00
1156.43 FNMA POOL #825743 7/01/35	11/10/2010	10/25/2011	1,156.00	1,219.00	-63.00
849.57 FNMA POOL #929825 8/01/38	05/04/2010	02/25/2011	850.00	899.00	-49.00
1477.99 FNMA POOL #929825 8/01/38	05/04/2010	03/25/2011	1,478.00	1,564.00	-86.00
346.5 FNMA POOL #929825 8/01/38	05/04/2010	04/25/2011	347.00	367.00	-20.00
1072.68 FNMA POOL #962062 3/01/38	06/13/2011	08/25/2011	1,073.00	1,151.00	-78.00
549.96 FNMA POOL #962062 3/01/38	06/13/2011	09/25/2011	550.00	590.00	-40.00
116.84 FNMA POOL #962062 3/01/38	06/13/2011	10/25/2011	117.00	125.00	-8.00
137.87 FNMA POOL #962062 3/01/38	06/13/2011	11/25/2011	138.00	148.00	-10.00
1384.01 FNMA POOL #962062 3/01/38	06/13/2011	12/25/2011	1,384.00	1,485.00	-101.00
589.69 FNMA POOL #AC8868 12/01/24	10/25/2010	02/25/2011	590.00	624.00	-34.00
191.59 FNMA POOL #AC8868 12/01/24	10/25/2010	03/25/2011	192.00	203.00	-11.00
680.3 FNMA POOL #AC8868 12/01/24	10/25/2010	04/25/2011	680.00	720.00	-40.00
328.97 FNMA POOL #AC8868 12/01/24	10/25/2010	05/25/2011	329.00	348.00	-19.00
296.72 FNMA POOL #AC8868 12/01/24	10/25/2010	06/25/2011	297.00	314.00	-17.00
355.23 FNMA POOL #AC8868 12/01/24	10/25/2010	07/25/2011	355.00	376.00	-21.00
619.03 FNMA POOL #AC8868 12/01/24	10/25/2010	08/25/2011	619.00	655.00	-36.00
498.58 FNMA POOL #AC8868 12/01/24	10/25/2010	09/25/2011	499.00	528.00	-29.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 757.35 FNMA POOL #AC8868 12/01/24	10/25/2010	10/25/2011	757.00	802.00	-45.00
286.87 FNMA POOL #AD9601 8/01/40	08/18/2010	02/25/2011	287.00	300.00	-13.00
91.62 FNMA POOL #AD9601 8/01/40	08/18/2010	03/25/2011	92.00	96.00	-4.00
300.92 FNMA POOL #AD9601 8/01/40	08/18/2010	04/25/2011	301.00	315.00	-14.00
504.35 FNMA POOL #AD9601 8/01/40	08/18/2010	05/25/2011	504.00	528.00	-24.00
465.34 FNMA POOL #AD9601 8/01/40	08/18/2010	06/25/2011	465.00	487.00	-22.00
281.75 FNMA POOL #AD9601 8/01/40	08/18/2010	07/25/2011	282.00	295.00	-13.00
5. F5 NETWORKS INC COM	02/04/2011	03/02/2011	581.00	608.00	-27.00
4. F5 NETWORKS INC COM	02/04/2011	03/02/2011	464.00	487.00	-23.00
32. F5 NETWORKS INC COM	02/04/2011	03/02/2011	3,715.00	3,892.00	-177.00
6. F5 NETWORKS INC COM	06/21/2010	03/07/2011	654.00	445.00	209.00
4. F5 NETWORKS INC COM	02/04/2011	03/07/2011	436.00	487.00	-51.00
5. F5 NETWORKS INC COM	06/22/2010	03/07/2011	545.00	372.00	173.00
3. F5 NETWORKS INC COM	02/04/2011	03/07/2011	327.00	365.00	-38.00
26. F5 NETWORKS INC COM	02/04/2011	03/07/2011	2,832.00	3,162.00	-330.00
37. F5 NETWORKS INC COM	06/21/2010	03/07/2011	4,030.00	2,738.00	1,292.00
12. F5 NETWORKS INC COM	06/30/2010	03/17/2011	1,247.00	874.00	373.00
11. F5 NETWORKS INC COM	06/30/2010	03/17/2011	1,143.00	801.00	342.00
79. F5 NETWORKS INC COM	06/30/2010	03/17/2011	8,209.00	5,746.00	2,463.00
12. F5 NETWORKS INC COM	06/30/2010	03/18/2011	1,204.00	842.00	362.00
10. F5 NETWORKS INC COM	06/30/2010	03/18/2011	1,003.00	702.00	301.00
79. F5 NETWORKS INC COM	06/30/2010	03/18/2011	7,925.00	5,543.00	2,382.00
52. FIFTH THIRD BANCORP CO	07/20/2011	08/10/2011	513.00	646.00	-133.00
373. FIFTH THIRD BANCORP C	07/20/2011	08/10/2011	3,679.00	4,632.00	-953.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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OMB No 1545-0092

2011

Name of estate or trust

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Employer identification number

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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 63. FIFTH THIRD BANCORP CO	07/20/2011	08/10/2011	621.00	782.00	-161.00
55. FORD MTR CO DEL COM	07/01/2010	02/04/2011	864.00	608.00	256.00
414. FORD MTR CO DEL COM	07/01/2010	02/04/2011	6,506.00	4,351.00	2,155.00
64. FORD MTR CO DEL COM	11/19/2010	02/04/2011	1,006.00	701.00	305.00
24. FORD MTR CO DEL COM	07/01/2010	02/07/2011	389.00	252.00	137.00
159. FORD MTR CO DEL COM	07/01/2010	02/07/2011	2,577.00	1,671.00	906.00
21. FORD MTR CO DEL COM	07/01/2010	02/07/2011	340.00	221.00	119.00
10. FORD MTR CO DEL COM	07/01/2010	03/01/2011	148.00	105.00	43.00
15. FORD MTR CO DEL COM	07/01/2010	03/01/2011	222.00	158.00	64.00
39. FORD MTR CO DEL COM	07/01/2010	03/01/2011	578.00	410.00	168.00
9. FORD MTR CO DEL COM	07/01/2010	03/04/2011	129.00	95.00	34.00
22. FORD MTR CO DEL COM	07/01/2010	03/04/2011	314.00	231.00	83.00
39. FORD MTR CO DEL COM	06/28/2011	12/15/2011	400.00	527.00	-127.00
60. FREEPORT MCMORAN COPPE B W/RTS ATTACHED EXP 5/3/20	10/12/2010	01/20/2011	6,599.00	5,692.00	907.00
9. FREEPORT MCMORAN COPPER W/RTS ATTACHED EXP 5/3/2010	10/12/2010	01/20/2011	990.00	854.00	136.00
8. FREEPORT MCMORAN COPPER W/RTS ATTACHED EXP 5/3/2010	10/12/2010	01/20/2011	880.00	759.00	121.00
7. FREEPORT MCMORAN COPPER W/RTS ATTACHED EXP 5/3/2010	10/12/2010	01/20/2011	775.00	664.00	111.00
7. FREEPORT MCMORAN COPPER W/RTS ATTACHED EXP 5/3/2010	10/12/2010	01/20/2011	775.00	664.00	111.00
54. FREEPORT MCMORAN COPPE B W/RTS ATTACHED EXP 5/3/20	10/12/2010	01/20/2011	5,976.00	5,122.00	854.00
11. GENERAL ELEC CO COM	02/02/2011	04/27/2011	228.00	228.00	
86. GENERAL ELEC CO COM	02/02/2011	04/27/2011	1,782.00	1,781.00	1.00
13. GENERAL ELEC CO COM	02/02/2011	04/27/2011	269.00	269.00	
133. GENERAL ELEC CO COM	02/02/2011	05/20/2011	2,609.00	2,754.00	-145.00
20. GENERAL ELEC CO COM	02/02/2011	05/20/2011	392.00	414.00	-22.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 18. GENERAL ELEC CO COM	02/02/2011	05/20/2011	353.00	373.00	-20.00
27. GENERAL ELEC CO COM	02/01/2011	06/21/2011	505.00	553.00	-48.00 *
17. GENERAL ELEC CO COM	02/02/2011	06/21/2011	318.00	352.00	-34.00
60.00226 GENERAL ELEC CO C	02/01/2011	06/21/2011	1,123.00	1,229.00	-106.00 *
275.99774 GENERAL ELEC CO	02/02/2011	06/21/2011	5,167.00	5,684.00	-517.00
52. GENERAL ELEC CO COM	02/02/2011	06/21/2011	973.00	1,070.00	-97.00
365. GENERAL ELEC CO COM	02/01/2011	10/05/2011	5,551.00	7,431.00	-1,880.00
57. GENERAL ELEC CO COM	02/01/2011	10/05/2011	867.00	1,160.00	-293.00
55. GENERAL ELEC CO COM	02/01/2011	10/05/2011	836.00	1,119.00	-283.00
61. GENERAL ELEC CO COM	01/31/2011	10/05/2011	921.00	1,229.00	-308.00
392. GENERAL ELEC CO COM	01/31/2011	10/05/2011	5,916.00	7,915.00	-1,999.00
59. GENERAL ELEC CO COM	01/31/2011	10/05/2011	890.00	1,191.00	-301.00
800. GENERAL ELEC CO COM	09/02/2011	10/06/2011	12,074.00	14,398.00	-2,324.00
125. GENERAL ELEC CO COM	09/02/2011	10/06/2011	1,887.00	2,223.00	-336.00
122. GENERAL ELEC CO COM	09/02/2011	10/06/2011	1,841.00	2,196.00	-355.00
175. GENERAL MILLS INC COM	02/01/2006	04/30/2010	6,461.00	6,262.00	199.00
25. GENERAL MILLS INC COM	02/01/2006	04/30/2010	923.00	895.00	28.00
24. GENERAL MILLS INC COM	02/01/2006	04/30/2010	886.00	859.00	27.00
51. GENERAL MOTORS CO	06/28/2011	09/28/2011	1,057.00	1,752.00	-695.00
304. GENERAL MOTORS CO	11/18/2010	09/28/2011	6,303.00	10,774.00	-4,471.00
42. GENERAL MOTORS CO	11/18/2010	09/28/2011	871.00	1,489.00	-618.00
10. GOOGLE INC CL A	01/14/2011	09/14/2011	5,291.00	6,214.00	-923.00
1. GOOGLE INC CL A	01/14/2011	09/14/2011	529.00	621.00	-92.00
1. GOOGLE INC CL A	01/14/2011	09/14/2011	529.00	621.00	-92.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1. GOOGLE INC CL A	06/22/2011	12/16/2011	624.00	490.00	134.00
33. HALLIBURTON CO COM W/R 12/15/2005	05/09/2011	07/13/2011	1,750.00	1,535.00	215.00
43. HALLIBURTON CO COM W/R 12/15/2005	06/28/2011	07/13/2011	2,280.00	2,043.00	237.00
224. HALLIBURTON CO COM W/ 12/15/2005	05/09/2011	07/13/2011	11,879.00	10,431.00	1,448.00
26. HALLIBURTON CO COM W/R 12/15/2005	06/28/2011	09/01/2011	1,129.00	1,178.00	-49.00
25. HALLIBURTON CO COM W/R 12/15/2005	01/31/2011	09/01/2011	1,085.00	1,046.00	39.00
165. HALLIBURTON CO COM W/ 12/15/2005	01/31/2011	09/01/2011	7,164.00	6,910.00	254.00
100. HALLIBURTON CO COM W/ 12/15/2005	12/13/2010	10/19/2011	3,504.00	4,056.00	-552.00
103. HALLIBURTON CO COM W/ 12/15/2005	01/26/2011	10/19/2011	3,609.00	4,201.00	-592.00
685. HALLIBURTON CO COM W/ 12/15/2005	10/07/2011	10/19/2011	24,001.00	27,623.00	-3,622.00
20. HERTZ GLOBAL HOLDINGS	04/20/2011	05/24/2011	320.00	345.00	-25.00 *
130. HERTZ GLOBAL HOLDINGS	04/20/2011	05/24/2011	2,080.00	2,243.00	-163.00 *
17. HERTZ GLOBAL HOLDINGS	04/20/2011	05/24/2011	272.00	293.00	-21.00 *
60. HERTZ GLOBAL HOLDINGS	04/20/2011	05/25/2011	939.00	1,097.00	-158.00 *
9. HERTZ GLOBAL HOLDINGS I	04/20/2011	05/25/2011	141.00	165.00	-24.00 *
8. HERTZ GLOBAL HOLDINGS I	04/20/2011	05/25/2011	125.00	146.00	-21.00 *
65. HESS CORP	02/01/2011	04/14/2011	5,169.00	5,569.00	-400.00
9. HESS CORP	02/01/2011	04/14/2011	716.00	771.00	-55.00
8. HESS CORP	02/01/2011	04/14/2011	636.00	685.00	-49.00
27. HESS CORP	02/02/2011	04/15/2011	2,136.00	2,311.00	-175.00
4. HESS CORP	02/02/2011	04/15/2011	316.00	341.00	-25.00
5. HESS CORP	02/01/2011	04/15/2011	396.00	428.00	-32.00
2. HESS CORP	02/02/2011	04/27/2011	166.00	169.00	-3.00
17. HESS CORP	02/02/2011	04/27/2011	1,410.00	1,435.00	-25.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 2. HESS CORP	02/02/2011	04/27/2011	166.00	169.00	-3.00
215. HESS CORP	02/25/2011	05/04/2011	16,514.00	18,106.00	-1,592.00
30. HESS CORP	02/25/2011	05/04/2011	2,304.00	2,527.00	-223.00
28. HESS CORP	02/25/2011	05/04/2011	2,151.00	2,358.00	-207.00
328. HESS CORP	02/02/2011	05/04/2011	25,219.00	26,507.00	-1,288.00
43. HESS CORP	02/02/2011	05/04/2011	3,306.00	3,475.00	-169.00
50. HESS CORP	02/02/2011	05/04/2011	3,844.00	4,042.00	-198.00
3. HONEYWELL INTL INC COM	03/09/2010	03/01/2011	171.00	126.00	45.00
5. HONEYWELL INTL INC COM	03/09/2010	03/01/2011	285.00	211.00	74.00
47. HONEYWELL INTL INC COM	03/09/2010	03/01/2011	2,679.00	1,980.00	699.00
12. ITAU UNIBANCO BANCO HO ADR	06/28/2011	06/30/2011	283.00	266.00	17.00
8. ITAU UNIBANCO BANCO HOL ADR	06/28/2011	10/21/2011	144.00	178.00	-34.00
25. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	03/07/2011	09/07/2011	764.00	1,036.00	-272.00
26. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	03/07/2011	09/07/2011	795.00	1,081.00	-286.00
169. JOHNSON CTLS INC COM ATTACHED EXP 11/30/2004	03/07/2011	09/07/2011	5,167.00	7,028.00	-1,861.00
26. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	03/18/2011	09/08/2011	779.00	1,048.00	-269.00
25. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	03/18/2011	09/08/2011	749.00	1,015.00	-266.00
166. JOHNSON CTLS INC COM ATTACHED EXP 11/30/2004	03/18/2011	09/08/2011	4,973.00	6,746.00	-1,773.00
25. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	02/09/2011	09/09/2011	727.00	1,000.00	-273.00
24. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	03/18/2011	09/09/2011	698.00	962.00	-264.00
158. JOHNSON CTLS INC COM ATTACHED EXP 11/30/2004	03/18/2011	09/09/2011	4,594.00	6,331.00	-1,737.00
26. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	06/28/2011	09/12/2011	748.00	1,030.00	-282.00
26. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	02/08/2011	09/12/2011	748.00	1,027.00	-279.00
171. JOHNSON CTLS INC COM ATTACHED EXP 11/30/2004	02/08/2011	09/12/2011	4,922.00	6,754.00	-1,832.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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2011

Name of estate or trust

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1a 26. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	02/07/2011	09/13/2011	755.00	1,001.00	-246.00
25. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	02/07/2011	09/13/2011	726.00	959.00	-233.00
163. JOHNSON CTLS INC COM ATTACHED EXP 11/30/2004	02/07/2011	09/13/2011	4,734.00	6,255.00	-1,521.00
12. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	06/28/2011	12/15/2011	349.00	475.00	-126.00
25. JUNIPER NETWORKS INC C	05/13/2011	06/09/2011	804.00	996.00	-192.00
5. JUNIPER NETWORKS INC CO	05/13/2011	08/31/2011	108.00	199.00	-91.00
35. JUNIPER NETWORKS INC C	06/28/2011	09/15/2011	752.00	1,159.00	-407.00
9. JUNIPER NETWORKS INC CO	05/13/2011	09/15/2011	193.00	358.00	-165.00
77. JUNIPER NETWORKS INC C	07/25/2011	09/15/2011	1,655.00	2,844.00	-1,189.00
19. KLA TENCOR CORP COM RT 04/25/2006	07/26/2011	10/28/2011	895.00	839.00	56.00
22. KLA TENCOR CORP COM RT 04/25/2006	07/26/2011	10/28/2011	1,036.00	971.00	65.00
135. KLA TENCOR CORP COM R 04/25/2006	07/26/2011	10/28/2011	6,359.00	5,960.00	399.00
22. KOHLS CORP COM	11/05/2010	01/13/2011	1,132.00	1,169.00	-37.00
164. KOHLS CORP COM	11/05/2010	01/13/2011	8,436.00	8,711.00	-275.00
23. KOHLS CORP COM	11/05/2010	01/13/2011	1,183.00	1,222.00	-39.00
7. KOHLS CORP COM	11/26/2010	01/18/2011	360.00	404.00	-44.00
79. KOHLS CORP COM	11/26/2010	01/18/2011	4,063.00	4,557.00	-494.00
12. KOHLS CORP COM	11/26/2010	01/18/2011	617.00	692.00	-75.00
11. KOHLS CORP COM	11/26/2010	01/19/2011	561.00	628.00	-67.00
84. KOHLS CORP COM	11/26/2010	01/19/2011	4,284.00	4,793.00	-509.00
23. KOHLS CORP COM	11/24/2010	01/19/2011	1,175.00	1,294.00	-119.00
13. KOHLS CORP COM	11/26/2010	01/19/2011	663.00	742.00	-79.00
172. KOHLS CORP COM	11/24/2010	01/19/2011	8,784.00	9,602.00	-818.00
26. KOHLS CORP COM	11/24/2010	01/19/2011	1,328.00	1,452.00	-124.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 11. KOHLS CORP COM	11/19/2010	01/20/2011	566.00	601.00	-35.00
83. KOHLS CORP COM	11/19/2010	01/20/2011	4,274.00	4,534.00	-260.00
13. KOHLS CORP COM	11/19/2010	01/20/2011	669.00	710.00	-41.00
23. LEAR CORP	10/03/2011	11/22/2011	920.00	981.00	-61.00
167. LEAR CORP	10/03/2011	11/22/2011	6,678.00	7,126.00	-448.00
28. LEAR CORP	10/03/2011	11/22/2011	1,120.00	1,195.00	-75.00
5. MACY'S INC	10/11/2010	04/05/2011	122.00	125.00	-3.00
22. MACY'S INC	10/11/2010	04/05/2011	543.00	527.00	16.00
22. MACY'S INC	11/19/2010	04/05/2011	543.00	488.00	55.00
157. MACY'S INC	10/11/2010	04/05/2011	3,874.00	3,284.00	590.00
330. MACY'S INC	08/16/2010	04/26/2011	7,947.00	6,707.00	1,240.00
43. MACY'S INC	08/16/2010	04/26/2011	1,035.00	875.00	160.00
50. MACY'S INC	08/16/2010	04/26/2011	1,204.00	1,017.00	187.00
308. MACY'S INC	08/16/2010	04/27/2011	7,612.00	6,235.00	1,377.00
46. MACY'S INC	08/16/2010	04/27/2011	1,137.00	932.00	205.00
41. MACY'S INC	08/16/2010	04/27/2011	1,013.00	831.00	182.00
39. MACY'S INC	08/12/2010	04/27/2011	956.00	785.00	171.00
46. MACY'S INC	08/12/2010	04/27/2011	1,127.00	926.00	201.00
300. MACY'S INC	08/12/2010	04/27/2011	7,351.00	6,036.00	1,315.00
24. MARRIOTT INTL INC NEW	06/17/2010	01/21/2011	970.00	849.00	121.00
25. MARRIOTT INTL INC NEW	06/17/2010	01/21/2011	1,011.00	884.00	127.00
178. MARRIOTT INTL INC NEW	06/18/2010	01/21/2011	7,197.00	6,288.00	909.00
9. MARRIOTT INTL INC NEW C	06/18/2010	02/02/2011	362.00	317.00	45.00
57. MARRIOTT INTL INC NEW	06/18/2010	02/02/2011	2,294.00	2,007.00	287.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 8. MARRIOTT INTL INC NEW C	06/18/2010	02/02/2011	322.00	282.00	40.00
9. MARRIOTT INTL INC NEW C	06/18/2010	02/03/2011	363.00	317.00	46.00
8. MARRIOTT INTL INC NEW C	06/18/2010	02/03/2011	323.00	282.00	41.00
58. MARRIOTT INTL INC NEW	06/18/2010	02/03/2011	2,342.00	2,035.00	307.00
113. MARRIOTT INTL INC NEW	06/15/2010	02/04/2011	4,514.00	3,913.00	601.00
17. MARRIOTT INTL INC NEW	06/18/2010	02/04/2011	679.00	590.00	89.00
14. MARRIOTT INTL INC NEW	06/18/2010	02/04/2011	559.00	487.00	72.00
18. MARRIOTT INTL INC NEW	06/15/2010	02/07/2011	718.00	618.00	100.00
114. MARRIOTT INTL INC NEW	06/15/2010	02/07/2011	4,547.00	3,905.00	642.00
15. MARRIOTT INTL INC NEW	06/15/2010	02/07/2011	598.00	515.00	83.00
35. MARRIOTT INTL INC NEW	07/15/2010	02/08/2011	1,387.00	1,112.00	275.00
234. MARRIOTT INTL INC NEW	07/15/2010	02/08/2011	9,273.00	7,395.00	1,878.00
31. MARRIOTT INTL INC NEW	07/15/2010	02/08/2011	1,228.00	987.00	241.00
15. MASTERCARD INC	04/15/2011	06/30/2011	4,541.00	3,998.00	543.00
1. MASTERCARD INC	06/28/2011	06/30/2011	303.00	278.00	25.00
2. MASTERCARD INC	04/15/2011	06/30/2011	606.00	533.00	73.00
2. MASTERCARD INC	04/15/2011	08/31/2011	668.00	533.00	135.00
3. MASTERCARD INC	04/15/2011	11/23/2011	1,045.00	799.00	246.00
3. MASTERCARD INC	06/28/2011	11/23/2011	1,045.00	811.00	234.00
18. MASTERCARD INC	10/07/2011	11/23/2011	6,268.00	4,893.00	1,375.00
6. MASTERCARD INC	04/06/2011	12/05/2011	2,261.00	1,593.00	668.00
1. MASTERCARD INC	04/07/2011	12/05/2011	377.00	266.00	111.00
1. MASTERCARD INC	04/06/2011	12/05/2011	377.00	265.00	112.00
1. MASTERCARD INC	04/07/2011	12/08/2011	372.00	266.00	106.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 3. MASTERCARD INC	04/06/2011	12/08/2011	1,117.00	796.00	321.00
1. MASTERCARD INC	04/06/2011	12/09/2011	373.00	265.00	108.00
5. MASTERCARD INC	04/06/2011	12/09/2011	1,865.00	1,327.00	538.00
1. MASTERCARD INC	04/07/2011	12/09/2011	373.00	266.00	107.00
2. MERCK & CO INC NEW	05/17/2011	10/24/2011	67.00	74.00	-7.00
12. MERCK & CO INC NEW	05/17/2011	10/24/2011	400.00	444.00	-44.00
5. METLIFE INC COM	03/07/2011	04/28/2011	231.00	230.00	1.00
33. METLIFE INC COM	03/07/2011	04/28/2011	1,527.00	1,518.00	9.00
5. METLIFE INC COM	03/07/2011	04/28/2011	231.00	230.00	1.00
17. METLIFE INC COM	03/08/2011	06/10/2011	690.00	778.00	-88.00
137. METLIFE INC COM	03/08/2011	06/10/2011	5,560.00	6,297.00	-737.00
21. METLIFE INC COM	03/08/2011	06/10/2011	852.00	965.00	-113.00
14. METLIFE INC COM	03/04/2011	06/14/2011	586.00	630.00	-44.00
104. METLIFE INC COM	03/08/2011	06/14/2011	4,353.00	4,743.00	-390.00
16. METLIFE INC COM	03/08/2011	06/14/2011	670.00	725.00	-55.00
14. METLIFE INC COM	03/14/2011	06/15/2011	567.00	628.00	-61.00
15. METLIFE INC COM	03/24/2011	06/15/2011	605.00	667.00	-62.00
104. METLIFE INC COM	03/08/2011	06/15/2011	4,209.00	4,702.00	-493.00
16. METLIFE INC COM	03/04/2011	06/15/2011	648.00	720.00	-72.00
29. METLIFE INC COM	03/24/2011	06/15/2011	1,139.00	1,287.00	-148.00
114. METLIFE INC COM	03/14/2011	06/15/2011	4,599.00	5,128.00	-529.00
17. METLIFE INC COM	03/24/2011	06/15/2011	686.00	760.00	-74.00
224. METLIFE INC COM	03/24/2011	06/15/2011	8,800.00	9,961.00	-1,161.00
34. METLIFE INC COM	03/24/2011	06/15/2011	1,336.00	1,509.00	-173.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 27. MICROSOFT CORP COM	02/18/2011	10/10/2011	723.00	730.00	-7.00
33. MICROSOFT CORP COM	02/18/2011	10/10/2011	884.00	892.00	-8.00
197. MICROSOFT CORP COM	02/18/2011	10/10/2011	5,277.00	5,323.00	-46.00
366. MICRON TECHNOLOGY INC	02/25/2011	06/07/2011	3,295.00	4,171.00	-876.00
48. MICRON TECHNOLOGY INC	02/25/2011	06/07/2011	432.00	547.00	-115.00
56. MICRON TECHNOLOGY INC	02/25/2011	06/07/2011	504.00	638.00	-134.00
103. MICRON TECHNOLOGY INC	02/25/2011	06/10/2011	873.00	1,170.00	-297.00
785. MICRON TECHNOLOGY INC	02/25/2011	06/10/2011	6,657.00	8,914.00	-2,257.00
119. MICRON TECHNOLOGY INC	02/25/2011	06/10/2011	1,009.00	1,351.00	-342.00
103. MICRON TECHNOLOGY INC	02/08/2011	06/13/2011	856.00	1,152.00	-296.00
784. MICRON TECHNOLOGY INC	02/08/2011	06/13/2011	6,512.00	8,771.00	-2,259.00
119. MICRON TECHNOLOGY INC	02/08/2011	06/13/2011	989.00	1,331.00	-342.00
16. NATIONAL OILWELL INC C	10/26/2011	12/05/2011	1,167.00	1,097.00	70.00
19. NATIONAL OILWELL INC C	10/26/2011	12/05/2011	1,386.00	1,303.00	83.00
114. NATIONAL OILWELL INC	10/26/2011	12/05/2011	8,316.00	7,816.00	500.00
2. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	07/07/2010	03/23/2011	147.00	100.00	47.00
29. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	07/07/2010	03/23/2011	2,129.00	1,448.00	681.00
3. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	07/07/2010	03/23/2011	220.00	150.00	70.00
9. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	07/07/2010	04/05/2011	684.00	449.00	235.00
6. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	06/28/2011	08/08/2011	317.00	392.00	-75.00
20. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	02/17/2011	10/13/2011	812.00	1,414.00	-602.00
128. NEWFIELD EXPL CO COM ATTACHED EXP 2/22/2009	02/17/2011	10/13/2011	5,198.00	9,039.00	-3,841.00
24.00007 NEWFIELD EXPL CO ATTACHED EXP 2/22/2009	06/28/2011	10/13/2011	975.00	1,646.00	-671.00
1.99993 NEWFIELD EXPL CO C ATTACHED EXP 2/22/2009	01/31/2011	10/13/2011	81.00	142.00	-61.00 *

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
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Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
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1a 2. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	01/31/2011	10/14/2011	83.00	145.00	-62.00
148. NEXTERA ENERGY INC	10/13/2010	04/15/2011	8,183.00	8,208.00	-25.00
21. NEXTERA ENERGY INC	10/13/2010	04/15/2011	1,161.00	1,165.00	-4.00
20. NEXTERA ENERGY INC	10/13/2010	04/15/2011	1,106.00	1,109.00	-3.00
16. NIKE INC CL B COM	04/08/2011	06/23/2011	1,303.00	1,238.00	65.00
115. NIKE INC CL B COM	04/08/2011	06/23/2011	9,368.00	8,895.00	473.00
16. NIKE INC CL B COM	04/08/2011	06/23/2011	1,303.00	1,238.00	65.00
6. OCCIDENTAL PETE CORP CO	10/11/2010	01/21/2011	586.00	486.00	100.00
40. OCCIDENTAL PETE CORP C	10/11/2010	01/21/2011	3,905.00	3,144.00	761.00
6. OCCIDENTAL PETE CORP CO	10/11/2010	01/21/2011	586.00	463.00	123.00
7. OCCIDENTAL PETE CORP CO	04/01/2011	05/27/2011	752.00	734.00	18.00
52. OCCIDENTAL PETE CORP C	04/01/2011	05/27/2011	5,588.00	5,452.00	136.00
7. OCCIDENTAL PETE CORP CO	04/01/2011	05/27/2011	752.00	734.00	18.00
8. OCCIDENTAL PETE CORP CO	06/28/2011	08/19/2011	658.00	795.00	-137.00
16. OCCIDENTAL PETE CORP C	05/04/2011	12/05/2011	1,592.00	1,731.00	-139.00 *
2. OCCIDENTAL PETE CORP CO	05/04/2011	12/05/2011	199.00	216.00	-17.00 *
2. OCCIDENTAL PETE CORP CO	05/04/2011	12/05/2011	199.00	216.00	-17.00 *
4. OCCIDENTAL PETE CORP CO	05/04/2011	12/08/2011	373.00	433.00	-60.00 *
27. OCCIDENTAL PETE CORP C	05/04/2011	12/08/2011	2,519.00	2,920.00	-401.00 *
5. OCCIDENTAL PETE CORP CO	05/04/2011	12/08/2011	466.00	541.00	-75.00 *
5. ORACLE CORP COM	11/19/2010	03/01/2011	164.00	141.00	23.00
15. ORACLE CORP COM	09/30/2010	04/05/2011	513.00	407.00	106.00
105. ORACLE CORP COM	09/17/2010	04/05/2011	3,588.00	2,831.00	757.00
29. ORACLE CORP COM	09/17/2010	05/17/2011	987.00	782.00	205.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
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Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
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1a 114. ORACLE CORP COM	09/17/2010	05/17/2011	3,879.00	3,073.00	806.00
5. ORACLE CORP COM	04/05/2011	05/17/2011	170.00	171.00	-1.00
15. ORACLE CORP COM	09/17/2010	05/17/2011	510.00	404.00	106.00
25. ORACLE CORP COM	10/07/2011	11/14/2011	806.00	754.00	52.00
40. ORACLE CORP COM	10/07/2011	12/22/2011	1,026.00	1,262.00	-236.00
18. PG&E CORP COM W/RIGHTS EXP 12/22/2010	12/03/2010	10/19/2011	775.00	868.00	-93.00
127. PG&E CORP COM W/RIGHTS EXP 12/22/2010	12/03/2010	10/19/2011	5,469.00	6,122.00	-653.00
18. PG&E CORP COM W/RIGHTS EXP 12/22/2010	12/03/2010	10/19/2011	775.00	868.00	-93.00
47. PNC FINL SVCS GROUP IN W/RIGHTS ATTACHED EXP 5/25/	12/13/2010	07/20/2011	2,646.00	2,558.00	88.00
337. PNC FINL SVCS GROUP I W/RIGHTS ATTACHED EXP 5/25/	12/13/2010	07/20/2011	18,969.00	18,349.00	620.00
56. PNC FINL SVCS GROUP IN W/RIGHTS ATTACHED EXP 5/25/	06/28/2011	07/20/2011	3,152.00	3,094.00	58.00
12. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	04/05/2011	05/05/2011	1,074.00	1,131.00	-57.00
71. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	04/05/2011	05/05/2011	6,353.00	6,669.00	-316.00
11. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	04/05/2011	05/05/2011	984.00	1,038.00	-54.00
84. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	01/19/2011	05/05/2011	7,515.00	7,632.00	-117.00
13. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	01/19/2011	05/05/2011	1,163.00	1,181.00	-18.00
11. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	01/19/2011	05/05/2011	984.00	1,000.00	-16.00
85. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	01/20/2011	05/06/2011	7,563.00	7,506.00	57.00
13. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	01/20/2011	05/06/2011	1,157.00	1,148.00	9.00
11. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	01/20/2011	05/06/2011	979.00	972.00	7.00
13. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	01/21/2011	05/06/2011	1,157.00	1,138.00	19.00
84. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	01/21/2011	05/06/2011	7,477.00	7,352.00	125.00
11. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	01/21/2011	05/06/2011	979.00	963.00	16.00
13. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	03/14/2011	05/09/2011	1,156.00	1,125.00	31.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Department of the Treasury
Internal Revenue Service

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2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 86. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	03/14/2011	05/09/2011	7,646.00	7,442.00	204.00
11. PARKER HANNIFIN CORP C ATTACHED EXP 01/31/2007	03/14/2011	05/09/2011	978.00	953.00	25.00
12. PEPSICO INC COM	03/01/2011	07/08/2011	837.00	763.00	74.00
82. PEPSICO INC COM	03/01/2011	07/08/2011	5,721.00	5,212.00	509.00
15. PEPSICO INC COM	06/28/2011	07/08/2011	1,047.00	1,017.00	30.00
1. PEPSICO INC COM	03/01/2011	08/09/2011	62.00	64.00	-2.00
9. PEPSICO INC COM	03/01/2011	08/09/2011	558.00	572.00	-14.00
16. PEPSICO INC COM	03/01/2011	08/09/2011	993.00	1,017.00	-24.00
9. POLO RALPH LAUREN CORP	10/25/2010	01/05/2011	979.00	854.00	125.00
68. POLO RALPH LAUREN CORP	10/25/2010	01/05/2011	7,400.00	6,452.00	948.00
9. POLO RALPH LAUREN CORP	10/25/2010	01/05/2011	979.00	854.00	125.00
4. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	04/23/2010	03/10/2011	555.00	533.00	22.00
5. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	04/22/2010	03/10/2011	693.00	668.00	25.00
31. PRECISION CASTPARTS CO W/RIGHTS ATTACHED EXPIRING	04/23/2010	03/10/2011	4,298.00	4,118.00	180.00
4. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	04/27/2010	03/15/2011	565.00	530.00	35.00
3. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	04/23/2010	03/15/2011	424.00	399.00	25.00
23. PRECISION CASTPARTS CO W/RIGHTS ATTACHED EXPIRING	04/27/2010	03/15/2011	3,251.00	3,039.00	212.00
4. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	05/06/2011	08/31/2011	674.00	631.00	43.00
1. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	05/06/2011	11/14/2011	166.00	158.00	8.00
1. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	05/06/2011	11/14/2011	166.00	158.00	8.00
8. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	05/06/2011	11/14/2011	1,331.00	1,262.00	69.00
3. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	05/06/2011	12/08/2011	478.00	473.00	5.00
3. PRECISION CASTPARTS COR W/RIGHTS ATTACHED EXPIRING	06/28/2011	12/08/2011	478.00	472.00	6.00
16. PRECISION CASTPARTS CO W/RIGHTS ATTACHED EXPIRING	10/05/2011	12/08/2011	2,551.00	2,492.00	59.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 2. PRICELINE COM INC	04/01/2011	09/13/2011	1,040.00	1,026.00	14.00
23. PROCTER & GAMBLE CO CO	08/18/2010	06/22/2011	1,476.00	1,403.00	73.00
167. PROCTER & GAMBLE CO C	08/18/2010	06/22/2011	10,714.00	10,187.00	527.00
22. PROCTER & GAMBLE CO CO	08/18/2010	06/22/2011	1,411.00	1,342.00	69.00
35. PUBLIC SVC ENTERPRISE	08/03/2011	12/21/2011	1,101.00	1,102.00	-1.00
42. PUBLIC SVC ENTERPRISE	08/03/2011	12/21/2011	1,322.00	1,323.00	-1.00
250. PUBLIC SVC ENTERPRISE	08/03/2011	12/21/2011	7,867.00	7,873.00	-6.00
26. RANGE RES CORP COM	05/10/2010	01/21/2011	1,186.00	1,273.00	-87.00
28. RANGE RES CORP COM	05/10/2010	01/21/2011	1,277.00	1,373.00	-96.00
199. RANGE RES CORP COM	05/10/2010	01/21/2011	9,074.00	9,753.00	-679.00
10. RANGE RES CORP COM	07/28/2011	09/28/2011	610.00	656.00	-46.00
12. RANGE RES CORP COM	07/28/2011	09/28/2011	732.00	787.00	-55.00
71. RANGE RES CORP COM	07/28/2011	09/28/2011	4,330.00	4,659.00	-329.00
6. RANGE RES CORP COM	07/28/2011	09/29/2011	359.00	394.00	-35.00
5. RANGE RES CORP COM	07/28/2011	09/29/2011	299.00	328.00	-29.00
38. RANGE RES CORP COM	07/28/2011	09/29/2011	2,275.00	2,493.00	-218.00
17. RANGE RES CORP COM	08/09/2011	11/03/2011	1,204.00	951.00	253.00
120. RANGE RES CORP COM	08/09/2011	11/03/2011	8,499.00	6,684.00	1,815.00
20. RANGE RES CORP COM	08/09/2011	11/03/2011	1,417.00	1,110.00	307.00
4. SALESFORCE COM INC	01/06/2011	08/18/2011	468.00	573.00	-105.00 *
23. SALESFORCE COM INC	01/06/2011	08/18/2011	2,689.00	3,294.00	-605.00 *
4. SALESFORCE COM INC	06/28/2011	08/18/2011	468.00	586.00	-118.00 *
5. SALESFORCE COM INC	01/06/2011	12/07/2011	609.00	772.00	-163.00
5. SALESFORCE COM INC	06/28/2011	12/07/2011	609.00	794.00	-185.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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2011

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PALM BEACH COMMUNITY TR FUND

Employer identification number

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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 29. SALESFORCE COM INC	01/06/2011	12/07/2011	3,531.00	4,480.00	-949.00
6. SALESFORCE COM INC	04/01/2011	12/19/2011	636.00	816.00	-180.00
43. SALESFORCE COM INC	09/15/2011	12/19/2011	4,556.00	5,836.00	-1,280.00
6. SALESFORCE COM INC	06/28/2011	12/19/2011	636.00	860.00	-224.00
8. SALESFORCE COM INC	09/15/2011	12/23/2011	785.00	1,035.00	-250.00
11. SALESFORCE COM INC	09/15/2011	12/23/2011	1,079.00	1,453.00	-374.00
50. SALESFORCE COM INC	09/15/2011	12/23/2011	4,904.00	6,453.00	-1,549.00
1. SALESFORCE COM INC	03/07/2011	12/27/2011	101.00	127.00	-26.00
71. SCHLUMBERGER LTD COM	11/01/2010	03/01/2011	6,602.00	4,957.00	1,645.00
10. SCHLUMBERGER LTD COM	11/01/2010	03/01/2011	930.00	698.00	232.00
10. SCHLUMBERGER LTD COM	11/01/2010	03/01/2011	930.00	698.00	232.00
10. SCHLUMBERGER LTD COM	07/08/2011	08/11/2011	728.00	892.00	-164.00
61. SCHLUMBERGER LTD COM	07/08/2011	08/11/2011	4,440.00	5,441.00	-1,001.00
9. SCHLUMBERGER LTD COM	07/08/2011	08/11/2011	655.00	803.00	-148.00
22. SCHLUMBERGER LTD COM	07/08/2011	09/23/2011	1,344.00	1,609.00	-265.00
130. SCHLUMBERGER LTD COM	07/08/2011	09/23/2011	7,940.00	9,108.00	-1,168.00
18. SCHLUMBERGER LTD COM	07/08/2011	09/23/2011	1,099.00	1,262.00	-163.00
131. STARBUCKS CORP COM	03/10/2011	07/06/2011	5,307.00	4,876.00	431.00
20. STARBUCKS CORP COM	06/28/2011	07/06/2011	810.00	768.00	42.00
20. STARBUCKS CORP COM	03/10/2011	07/06/2011	810.00	745.00	65.00
7. STARBUCKS CORP COM	03/11/2011	12/08/2011	302.00	259.00	43.00
45. STARBUCKS CORP COM	03/11/2011	12/08/2011	1,938.00	1,665.00	273.00
7. STARBUCKS CORP COM	03/10/2011	12/08/2011	302.00	261.00	41.00
5. STARBUCKS CORP COM	03/11/2011	12/09/2011	219.00	184.00	35.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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2011

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 5. STARBUCKS CORP COM	03/10/2011	12/09/2011	219.00	186.00	33.00
32. STARBUCKS CORP COM	03/11/2011	12/09/2011	1,400.00	1,180.00	220.00
10. STATE STR CORP COM	06/28/2011	08/16/2011	343.00	443.00	-100.00
39. SUNTRUST BKS INC COM	05/17/2011	08/10/2011	718.00	1,077.00	-359.00
279. SUNTRUST BKS INC COM	05/17/2011	08/10/2011	5,134.00	7,707.00	-2,573.00
46. SUNTRUST BKS INC COM	05/17/2011	08/10/2011	846.00	1,266.00	-420.00
37. TD AMERITRADE HLDG COR	04/26/2011	08/31/2011	568.00	833.00	-265.00
35. TD AMERITRADE HLDG COR	03/08/2011	08/31/2011	538.00	792.00	-254.00
229. TD AMERITRADE HLDG CO	03/08/2011	08/31/2011	3,517.00	5,180.00	-1,663.00
73. TD AMERITRADE HLDG COR	04/27/2011	09/01/2011	1,114.00	1,595.00	-481.00
71. TD AMERITRADE HLDG COR	04/27/2011	09/01/2011	1,084.00	1,566.00	-482.00
471. TD AMERITRADE HLDG CO	04/27/2011	09/01/2011	7,189.00	10,389.00	-3,200.00
73. TD AMERITRADE HLDG COR	06/28/2011	09/02/2011	1,064.00	1,491.00	-427.00
71. TD AMERITRADE HLDG COR	03/02/2011	09/02/2011	1,035.00	1,525.00	-490.00
466. TD AMERITRADE HLDG CO	03/02/2011	09/02/2011	6,793.00	10,008.00	-3,215.00
25. TJX COS INC NEW COM	09/20/2011	11/14/2011	1,528.00	1,439.00	89.00
30. TJX COS INC NEW COM	09/20/2011	12/05/2011	1,899.00	1,727.00	172.00
5. TJX COS INC NEW COM	09/20/2011	12/05/2011	317.00	288.00	29.00
4. TJX COS INC NEW COM	09/20/2011	12/05/2011	253.00	230.00	23.00
4. TJX COS INC NEW COM	09/20/2011	12/08/2011	250.00	230.00	20.00
28. TJX COS INC NEW COM	09/20/2011	12/08/2011	1,750.00	1,612.00	138.00
4. TJX COS INC NEW COM	09/20/2011	12/08/2011	250.00	230.00	20.00
5. TJX COS INC NEW COM	09/20/2011	12/09/2011	315.00	288.00	27.00
5. TJX COS INC NEW COM	09/20/2011	12/09/2011	315.00	288.00	27.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
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Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 32. TJX COS INC NEW COM	09/20/2011	12/09/2011	2,019.00	1,840.00	179.00
23. TEVA PHARMACEUTICAL IN	11/17/2010	11/02/2011	896.00	1,159.00	-263.00
27. TEVA PHARMACEUTICAL IN	11/17/2010	11/02/2011	1,052.00	1,360.00	-308.00
162. TEVA PHARMACEUTICAL I	11/17/2010	11/02/2011	6,313.00	8,161.00	-1,848.00
10. TEXAS INSTRS INC COM	06/28/2011	07/22/2011	315.00	318.00	-3.00
282. US BANCORP DEL COM NE ATTACHED EXP 2/27/2011	12/13/2010	10/27/2011	7,332.00	7,417.00	-85.00
39. US BANCORP DEL COM NEW ATTACHED EXP 2/27/2011	12/13/2010	10/27/2011	1,014.00	1,026.00	-12.00
55. US BANCORP DEL COM NEW ATTACHED EXP 2/27/2011	06/28/2011	10/27/2011	1,430.00	1,416.00	14.00
25. UNILEVER N V NEW YORK	06/28/2011	10/25/2011	843.00	814.00	29.00
1. UNION PAC CORP COM	06/28/2011	07/08/2011	104.00	101.00	3.00
11. UNION PAC CORP COM	06/09/2011	07/08/2011	1,144.00	1,109.00	35.00
5. UNION PAC CORP COM	03/18/2011	11/21/2011	500.00	478.00	22.00
6. UNION PAC CORP COM	06/28/2011	11/21/2011	600.00	603.00	-3.00
36. UNION PAC CORP COM	06/09/2011	11/21/2011	3,602.00	3,479.00	123.00
7. UNION PAC CORP COM	03/18/2011	11/30/2011	714.00	655.00	59.00
55. UNION PAC CORP COM	03/18/2011	11/30/2011	5,609.00	5,155.00	454.00
10. UNION PAC CORP COM	06/28/2011	11/30/2011	1,020.00	981.00	39.00
3. UNION PAC CORP COM	12/30/2010	12/08/2011	303.00	276.00	27.00
11. UNION PAC CORP COM	12/30/2010	12/08/2011	1,111.00	1,012.00	99.00
3. UNION PAC CORP COM	03/18/2011	12/08/2011	303.00	286.00	17.00
3. UNION PAC CORP COM	03/01/2011	12/09/2011	303.00	285.00	18.00
30000. US TREASURY BOND 5/15/40	09/29/2010	02/15/2011	28,553.00	33,667.00	-5,114.00
15000. US TREASURY NOTE 11/15/18	01/26/2011	03/02/2011	15,826.00	15,892.00	-66.00
65. UNITEDHEALTH GRP INC C	11/30/2010	04/21/2011	3,134.00	2,393.00	741.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
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Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

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(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 10. UNITEDHEALTH GRP INC C	11/30/2010	04/21/2011	482.00	368.00	114.00
7. UNITEDHEALTH GRP INC CO	03/01/2011	04/21/2011	337.00	299.00	38.00
12. UNITEDHEALTH GRP INC C	06/28/2011	07/07/2011	628.00	617.00	11.00
10. UNITEDHEALTH GRP INC C	11/30/2010	07/07/2011	523.00	368.00	155.00
66. UNITEDHEALTH GRP INC C	11/30/2010	07/07/2011	3,453.00	2,430.00	1,023.00
10. UNITEDHEALTH GRP INC C	12/31/2010	07/08/2011	517.00	362.00	155.00
11. UNITEDHEALTH GRP INC C	06/28/2011	07/08/2011	568.00	539.00	29.00
71. UNITEDHEALTH GRP INC C	12/31/2010	07/08/2011	3,668.00	2,558.00	1,110.00
30. UNITEDHEALTH GRP INC C	12/01/2011	12/23/2011	1,538.00	1,449.00	89.00
31. UNITEDHEALTH GRP INC C	12/01/2011	12/23/2011	1,590.00	1,479.00	111.00
196. UNITEDHEALTH GRP INC	12/01/2011	12/23/2011	10,050.00	9,440.00	610.00
10. VMWARE INC	12/08/2010	01/24/2011	880.00	857.00	23.00
78. VMWARE INC	12/08/2010	01/24/2011	6,861.00	6,688.00	173.00
12. VMWARE INC	12/08/2010	01/24/2011	1,056.00	1,029.00	27.00
42. VMWARE INC	12/08/2010	04/01/2011	3,416.00	3,545.00	-129.00
6. VMWARE INC	10/04/2010	04/01/2011	488.00	506.00	-18.00
6. VMWARE INC	12/08/2010	04/01/2011	488.00	505.00	-17.00
42. VMWARE INC	10/28/2010	04/01/2011	3,422.00	3,519.00	-97.00
7. VMWARE INC	10/04/2010	04/01/2011	570.00	578.00	-8.00
5. VMWARE INC	10/04/2010	04/01/2011	407.00	413.00	-6.00
10. VMWARE INC	10/11/2010	04/04/2011	800.00	807.00	-7.00
79. VMWARE INC	10/28/2010	04/04/2011	6,318.00	6,394.00	-76.00
12. VMWARE INC	10/11/2010	04/04/2011	960.00	959.00	1.00
18. VMWARE INC	11/03/2010	04/05/2011	1,417.00	1,395.00	22.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
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Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
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1a 134. VMWARE INC	11/03/2010	04/05/2011	10,551.00	10,392.00	159.00
20. VMWARE INC	11/03/2010	04/05/2011	1,575.00	1,550.00	25.00
12. WELLPOINT INC	06/28/2011	10/12/2011	811.00	938.00	-127.00
58. WILLIAMS COS INC COM W ATTACHED	11/04/2011	12/16/2011	1,772.00	1,774.00	-2.00
48. WILLIAMS COS INC COM W ATTACHED	11/04/2011	12/16/2011	1,467.00	1,468.00	-1.00
348. WILLIAMS COS INC COM ATTACHED	11/04/2011	12/16/2011	10,633.00	10,642.00	-9.00
25. YUM! BRANDS INC COM	01/07/2011	04/12/2011	1,253.00	1,232.00	21.00
180. YUM! BRANDS INC COM	01/07/2011	04/12/2011	9,020.00	8,868.00	152.00
24. YUM! BRANDS INC COM	01/07/2011	04/12/2011	1,203.00	1,182.00	21.00
14. DAIMLERCHRYSLER AG COM	03/31/2010	01/31/2011	1,025.00	657.00	368.00
15. DAIMLERCHRYSLER AG COM	03/31/2010	01/31/2011	1,098.00	704.00	394.00
101. DAIMLERCHRYSLER AG CO	03/31/2010	01/31/2011	7,391.00	4,737.00	2,654.00
255. WEATHERFORD INTL LTD	01/31/2011	02/25/2011	6,100.00	5,997.00	103.00
1. WEATHERFORD INTL LTD	12/21/2010	02/25/2011	24.00	22.00	2.00
12. WEATHERFORD INTL LTD	12/21/2010	02/25/2011	287.00	267.00	20.00
2. WEATHERFORD INTL LTD	12/21/2010	02/25/2011	48.00	45.00	3.00
36. WEATHERFORD INTL LTD	01/31/2011	02/25/2011	861.00	847.00	14.00
34. WEATHERFORD INTL LTD	01/31/2011	02/25/2011	813.00	800.00	13.00
501. WEATHERFORD INTL LTD	12/21/2010	03/02/2011	10,011.00	11,154.00	-1,143.00
66. WEATHERFORD INTL LTD	12/21/2010	03/02/2011	1,319.00	1,469.00	-150.00
70. WEATHERFORD INTL LTD	12/21/2010	03/02/2011	1,399.00	1,558.00	-159.00
22. LYONDELLBASELL INDU-CL	11/08/2010	01/13/2011	798.00	624.00	174.00
27. LYONDELLBASELL INDU-CL	11/08/2010	01/13/2011	980.00	766.00	214.00
195. LYONDELLBASELL INDU-C	11/08/2010	01/13/2011	7,076.00	5,532.00	1,544.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

PALM BEACH COMMUNITY TR FUND

Employer identification number

51-0144921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 23. LYONDELLBASELL INDU-CL	11/08/2010	01/21/2011	805.00	653.00	152.00
22. LYONDELLBASELL INDU-CL	11/08/2010	01/21/2011	770.00	624.00	146.00
164. LYONDELLBASELL INDU-C	11/08/2010	01/21/2011	5,737.00	4,653.00	1,084.00
7. LYONDELLBASELL INDU-CL	10/15/2010	02/03/2011	255.00	187.00	68.00
53. LYONDELLBASELL INDU-CL	10/15/2010	02/03/2011	1,930.00	1,417.00	513.00
7. LYONDELLBASELL INDU-CL	10/15/2010	02/03/2011	255.00	188.00	67.00
20. LYONDELLBASELL INDU-CL	10/15/2010	02/04/2011	725.00	535.00	190.00
18. LYONDELLBASELL INDU-CL	10/15/2010	02/04/2011	653.00	481.00	172.00
132. LYONDELLBASELL INDU-C	10/15/2010	02/04/2011	4,788.00	3,516.00	1,272.00
21. LYONDELLBASELL INDU-CL	10/11/2010	02/04/2011	759.00	550.00	209.00
18. LYONDELLBASELL INDU-CL	10/15/2010	02/04/2011	651.00	472.00	179.00
141. LYONDELLBASELL INDU-C	10/12/2010	02/04/2011	5,097.00	3,688.00	1,409.00
22. LYONDELLBASELL INDU-CL	10/12/2010	02/07/2011	803.00	567.00	236.00
139. LYONDELLBASELL INDU-C	10/12/2010	02/07/2011	5,074.00	3,573.00	1,501.00
19. LYONDELLBASELL INDU-CL	10/12/2010	02/07/2011	694.00	491.00	203.00
21. LYONDELLBASELL INDU-CL	10/08/2010	02/07/2011	747.00	524.00	223.00
141. LYONDELLBASELL INDU-C	10/08/2010	02/07/2011	5,018.00	3,519.00	1,499.00
18. LYONDELLBASELL INDU-CL	10/08/2010	02/07/2011	641.00	449.00	192.00
31. LYONDELLBASELL INDU-CL	05/17/2011	10/10/2011	856.00	1,199.00	-343.00 *
26. LYONDELLBASELL INDU-CL	05/17/2011	10/10/2011	718.00	1,005.00	-287.00 *
184. LYONDELLBASELL INDU-C	05/17/2011	10/10/2011	5,083.00	7,115.00	-2,032.00 *

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b -49,174.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

JSA
1F1221 2 000

* INDICATES WASH SALE

DMK134 5892 07/10/2012 14:16:35

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 115. AFLAC INC COM	08/26/2009	03/01/2011	6,716.00	4,318.00	2,398.00
15. AFLAC INC COM	08/26/2009	03/01/2011	876.00	556.00	320.00
16. AFLAC INC COM	08/26/2009	03/01/2011	934.00	591.00	343.00
25. AGILENT TECHNOLOGIES I	02/02/2010	03/01/2011	1,053.00	737.00	316.00
3. AGILENT TECHNOLOGIES IN	02/02/2010	04/05/2011	136.00	88.00	48.00
6. AGILENT TECHNOLOGIES IN	02/02/2010	04/06/2011	273.00	177.00	96.00
3. AGILENT TECHNOLOGIES IN	02/02/2010	04/06/2011	136.00	88.00	48.00
4. AGILENT TECHNOLOGIES IN	02/02/2010	04/28/2011	201.00	118.00	83.00
5. AGILENT TECHNOLOGIES IN	02/02/2010	04/28/2011	251.00	147.00	104.00
91. AGILENT TECHNOLOGIES I	02/04/2010	04/28/2011	4,575.00	2,676.00	1,899.00
82. AGILENT TECHNOLOGIES I	02/04/2010	05/04/2011	4,055.00	2,395.00	1,660.00
12. AGILENT TECHNOLOGIES I	02/04/2010	05/04/2011	593.00	351.00	242.00
11. AGILENT TECHNOLOGIES I	02/04/2010	05/04/2011	544.00	323.00	221.00
7. AGILENT TECHNOLOGIES IN	02/04/2010	05/13/2011	367.00	204.00	163.00
44. AGILENT TECHNOLOGIES I	02/05/2010	05/13/2011	2,306.00	1,285.00	1,021.00
5. AGILENT TECHNOLOGIES IN	02/04/2010	05/13/2011	262.00	146.00	116.00
11. AGILENT TECHNOLOGIES I	02/05/2010	05/19/2011	564.00	321.00	243.00
73. AGILENT TECHNOLOGIES I	02/05/2010	05/19/2011	3,745.00	2,130.00	1,615.00
8. AGILENT TECHNOLOGIES IN	02/05/2010	05/19/2011	410.00	233.00	177.00
55. AGILENT TECHNOLOGIES I	02/05/2010	05/19/2011	2,820.00	1,604.00	1,216.00
10. AGILENT TECHNOLOGIES I	02/05/2010	05/19/2011	513.00	292.00	221.00
7. AGILENT TECHNOLOGIES IN	02/05/2010	05/19/2011	359.00	204.00	155.00
4. AGILENT TECHNOLOGIES IN	02/05/2010	06/30/2011	207.00	117.00	90.00
28. AGILENT TECHNOLOGIES I	02/04/2010	06/30/2011	1,452.00	816.00	636.00
14. AGILENT TECHNOLOGIES I	02/04/2010	08/22/2011	439.00	408.00	31.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 91. AGILENT TECHNOLOGIES I	02/05/2010	08/22/2011	2,851.00	2,646.00	205.00
32. AGILENT TECHNOLOGIES I	02/05/2010	08/22/2011	980.00	920.00	60.00
6. AGILENT TECHNOLOGIES IN	02/05/2010	08/22/2011	188.00	175.00	13.00
199. AGILENT TECHNOLOGIES	02/05/2010	08/22/2011	6,092.00	5,716.00	376.00
38. AGILENT TECHNOLOGIES I	02/05/2010	08/22/2011	1,163.00	1,097.00	66.00
25. ALLERGAN INC COM W/RIG EXP 2/18/2010	03/29/2010	04/28/2011	1,980.00	1,612.00	368.00
3. ALLERGAN INC COM W/RIGH EXP 2/18/2010	03/30/2010	04/28/2011	238.00	194.00	44.00
3. ALLERGAN INC COM W/RIGH EXP 2/18/2010	03/29/2010	04/28/2011	238.00	193.00	45.00
5. ALLERGAN INC COM W/RIGH EXP 2/18/2010	03/29/2010	11/23/2011	395.00	313.00	82.00
33. ALLERGAN INC COM W/RIG EXP 2/18/2010	03/29/2010	11/23/2011	2,610.00	1,974.00	636.00
14. ALLERGAN INC COM W/RIG EXP 2/18/2010	03/01/2010	12/05/2011	1,180.00	835.00	345.00
2. ALLERGAN INC COM W/RIGH EXP 2/18/2010	03/01/2010	12/05/2011	169.00	119.00	50.00
4. ALLERGAN INC COM W/RIGH EXP 2/18/2010	03/01/2010	12/23/2011	348.00	239.00	109.00
25. ALLERGAN INC COM W/RIG EXP 2/18/2010	03/01/2010	12/23/2011	2,173.00	1,492.00	681.00
3. ALLERGAN INC COM W/RIGH EXP 2/18/2010	03/29/2010	12/23/2011	261.00	193.00	68.00
13. ALLSTATE CORP COM W/RI ATTACHED EXP 2/12/2009	06/23/2010	09/20/2011	320.00	396.00	-76.00
39. ALLSTATE CORP COM W/RI ATTACHED EXP 2/12/2009	06/23/2010	09/20/2011	961.00	1,188.00	-227.00
6. ALLSTATE CORP COM W/RIG EXP 2/12/2009	06/23/2010	09/20/2011	148.00	183.00	-35.00
20. ALLSTATE CORP COM W/RI ATTACHED EXP 2/12/2009	06/23/2010	12/13/2011	519.00	609.00	-90.00
209. ALLSTATE CORP COM W/R ATTACHED EXP 2/12/2009	06/23/2010	12/13/2011	5,425.00	6,366.00	-941.00
29. ALLSTATE CORP COM W/RI ATTACHED EXP 2/12/2009	06/23/2010	12/13/2011	753.00	883.00	-130.00
3. AMAZON COM INC COM	07/27/2010	12/16/2011	547.00	350.00	197.00
7. AMAZON COM INC COM	07/27/2010	12/19/2011	1,273.00	817.00	456.00
43. AMAZON COM INC COM	07/27/2010	12/19/2011	7,821.00	5,019.00	2,802.00
2. AMAZON COM INC COM	07/27/2010	12/19/2011	364.00	233.00	131.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 70. AMERICAN ELEC PWR CO I	06/15/2010	12/15/2011	2,737.00	2,263.00	474.00
9. AMERICAN ELEC PWR CO IN	06/11/2010	12/15/2011	352.00	291.00	61.00
22. AMERICAN EXPRESS CO CO	07/24/2009	01/14/2011	1,017.00	650.00	367.00
23. AMERICAN EXPRESS CO CO	07/27/2009	01/14/2011	1,063.00	679.00	384.00
160. AMERICAN EXPRESS CO C	07/27/2009	01/14/2011	7,394.00	4,719.00	2,675.00
24. AMERICAN EXPRESS CO CO	07/27/2009	02/24/2011	1,051.00	702.00	349.00
158. AMERICAN EXPRESS CO C	07/27/2009	02/24/2011	6,921.00	4,621.00	2,300.00
21. AMERICAN EXPRESS CO CO	07/27/2009	02/24/2011	920.00	616.00	304.00
149. AMERICAN EXPRESS CO C	07/27/2009	02/25/2011	6,487.00	4,244.00	2,243.00
20. AMERICAN EXPRESS CO CO	07/27/2009	02/25/2011	871.00	578.00	293.00
22. AMERICAN EXPRESS CO CO	07/27/2009	02/25/2011	958.00	630.00	328.00
20. AMERICAN EXPRESS CO CO	07/17/2009	02/25/2011	870.00	551.00	319.00
23. AMERICAN EXPRESS CO CO	07/17/2009	02/25/2011	1,001.00	633.00	368.00
152. AMERICAN EXPRESS CO C	07/17/2009	02/25/2011	6,615.00	4,179.00	2,436.00
19. AMERICAN EXPRESS CO CO	07/17/2009	02/28/2011	830.00	515.00	315.00
149. AMERICAN EXPRESS CO C	07/17/2009	02/28/2011	6,507.00	4,039.00	2,468.00
23. AMERICAN EXPRESS CO CO	07/17/2009	02/28/2011	1,004.00	624.00	380.00
2. AMERICAN TOWER CORP CL	01/24/2008	03/21/2011	93.00	75.00	18.00
50. AMERICAN TOWER CORP CL	01/25/2008	03/21/2011	2,329.00	1,819.00	510.00
12. AMERICAN TOWER CORP CL	01/24/2008	03/22/2011	574.00	452.00	122.00
8. AMERICAN TOWER CORP CL	01/25/2008	03/22/2011	383.00	292.00	91.00
82. AMERICAN TOWER CORP CL	01/25/2008	03/22/2011	3,924.00	2,982.00	942.00
14. AMERICAN TOWER CORP CL	01/24/2008	04/05/2011	713.00	528.00	185.00
12. AMERICAN TOWER CORP CL	01/25/2008	04/05/2011	612.00	439.00	173.00
89. AMERICAN TOWER CORP CL	01/25/2008	04/05/2011	4,535.00	3,237.00	1,298.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 7. AMERICAN TOWER CORP CL	01/25/2008	04/06/2011	356.00	256.00	100.00
8. AMERICAN TOWER CORP CL	09/26/2008	04/06/2011	407.00	301.00	106.00
54. AMERICAN TOWER CORP CL	01/25/2008	04/06/2011	2,744.00	1,964.00	780.00
80. AMERICAN TOWER CORP CL	01/25/2008	04/15/2011	4,048.00	2,910.00	1,138.00
70. AMERICAN TOWER CORP CL	01/25/2008	04/15/2011	3,547.00	2,546.00	1,001.00
10. AMERICAN TOWER CORP CL	01/25/2008	04/15/2011	506.00	366.00	140.00
9. AMERICAN TOWER CORP CL	01/25/2008	04/15/2011	456.00	329.00	127.00
12. AMERICAN TOWER CORP CL	09/26/2008	04/15/2011	607.00	451.00	156.00
11. AMERICAN TOWER CORP CL	09/26/2008	04/15/2011	557.00	412.00	145.00
143. AMERICAN TOWER CORP C	01/25/2008	04/18/2011	7,084.00	5,201.00	1,883.00
19. AMERICAN TOWER CORP CL	01/25/2008	04/18/2011	941.00	694.00	247.00
21. AMERICAN TOWER CORP CL	01/25/2008	04/18/2011	1,040.00	778.00	262.00
97. AMERICAN TOWER CORP CL	10/03/2008	04/19/2011	4,795.00	3,505.00	1,290.00
15. AMERICAN TOWER CORP CL	10/03/2008	04/19/2011	741.00	552.00	189.00
85. AMERICAN TOWER CORP CL	10/10/2008	04/19/2011	4,181.00	2,691.00	1,490.00
13. AMERICAN TOWER CORP CL	10/03/2008	04/19/2011	643.00	472.00	171.00
13. AMERICAN TOWER CORP CL	10/10/2008	04/19/2011	639.00	415.00	224.00
11. AMERICAN TOWER CORP CL	10/10/2008	04/19/2011	541.00	351.00	190.00
2. APPLE COMPUTER INC COM	01/25/2008	03/01/2011	705.00	262.00	443.00
4. BAIDU INC ADR	06/04/2010	12/20/2011	458.00	300.00	158.00
26. BAIDU INC ADR	06/04/2010	12/20/2011	2,974.00	1,951.00	1,023.00
3. BAIDU INC ADR	06/04/2010	12/20/2011	351.00	225.00	126.00
2. BAIDU INC ADR	06/04/2010	12/20/2011	234.00	150.00	84.00
22. BAIDU INC ADR	06/04/2010	12/20/2011	2,574.00	1,651.00	923.00
81. BANK AMER CORP COM	12/07/2009	08/08/2011	607.00	1,177.00	-570.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 11. BANK AMER CORP COM	06/02/2009	08/08/2011	82.00	126.00	-44.00
2598. BANK AMER CORP COM	06/02/2009	11/30/2011	13,717.00	25,789.00	-12,072.00
343. BANK AMER CORP COM	06/02/2009	11/30/2011	1,811.00	3,409.00	-1,598.00
373. BANK AMER CORP COM	06/02/2009	11/30/2011	1,969.00	3,695.00	-1,726.00
41. BANK NEW YORK MELLON C	10/28/2009	05/12/2011	1,168.00	1,150.00	18.00
294. BANK NEW YORK MELLON	10/28/2009	05/12/2011	8,373.00	8,266.00	107.00
39. BANK NEW YORK MELLON C	10/28/2009	05/12/2011	1,111.00	1,095.00	16.00
27. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	01/28/2008	01/13/2011	1,359.00	1,663.00	-304.00
206. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	01/26/2007	01/13/2011	10,372.00	10,110.00	262.00
29. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	01/28/2008	01/13/2011	1,460.00	1,786.00	-326.00
25. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	06/05/2009	03/01/2011	1,305.00	1,357.00	-52.00
24. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	06/05/2009	03/01/2011	1,253.00	1,324.00	-71.00
182. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	06/05/2009	03/01/2011	9,501.00	8,806.00	695.00
75. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	06/05/2009	04/08/2011	4,015.00	3,565.00	450.00
10. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	06/05/2009	04/08/2011	535.00	475.00	60.00
10. BAXTER INTL INC COM W/ ATTACHED EXP 3/23/2009	06/05/2009	04/08/2011	535.00	475.00	60.00
25. BIOGEN IDEC INC	08/04/2009	02/16/2011	1,684.00	1,221.00	463.00
195. BIOGEN IDEC INC	08/04/2009	02/16/2011	13,136.00	9,531.00	3,605.00
27. BIOGEN IDEC INC	08/04/2009	02/16/2011	1,819.00	1,318.00	501.00
156. BIOGEN IDEC INC	08/04/2009	03/25/2011	11,199.00	7,181.00	4,018.00
21. BIOGEN IDEC INC	08/04/2009	03/25/2011	1,508.00	966.00	542.00
22. BIOGEN IDEC INC	08/04/2009	03/25/2011	1,579.00	1,012.00	567.00
83. CBS CORP CL B COM	11/17/2009	08/03/2011	2,198.00	1,151.00	1,047.00
12. CBS CORP CL B COM	11/17/2009	08/03/2011	318.00	166.00	152.00
43. CBS CORP CL B COM	11/17/2009	08/05/2011	998.00	596.00	402.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 52. CBS CORP CL B COM	11/17/2009	08/05/2011	1,207.00	721.00	486.00
311. CBS CORP CL B COM	11/17/2009	08/05/2011	7,221.00	4,311.00	2,910.00
65. CVS CORP COM	05/07/2010	10/06/2011	2,175.00	2,260.00	-85.00
490. CVS CORP COM	05/07/2010	10/06/2011	16,398.00	17,039.00	-641.00
68. CVS CORP COM	05/07/2010	10/06/2011	2,276.00	2,364.00	-88.00
1. CITRIX SYS INC COM	08/17/2010	12/19/2011	63.00	58.00	5.00
9. CITRIX SYS INC COM	08/17/2010	12/19/2011	570.00	525.00	45.00
858. COMCAST CORP NEW CL A	07/02/2010	07/15/2011	20,652.00	15,337.00	5,315.00
117. COMCAST CORP NEW CL A	07/02/2010	07/15/2011	2,816.00	2,088.00	728.00
112. COMCAST CORP NEW CL A	07/02/2010	07/15/2011	2,696.00	2,000.00	696.00
2. CUMMINS INC COM	07/13/2010	11/08/2011	202.00	145.00	57.00
14. CUMMINS INC COM	07/12/2010	11/08/2011	1,416.00	1,001.00	415.00
36000. DEERE JOHN CAP CORP 3/22/2002 7%	09/27/2006	08/10/2011	37,371.00	38,946.00	-1,575.00
50. DELTA AIR LINES INC	10/20/2009	01/03/2011	624.00	452.00	172.00
430. DELTA AIR LINES INC	10/19/2009	01/03/2011	5,365.00	3,881.00	1,484.00
62. DELTA AIR LINES INC	10/19/2009	01/03/2011	774.00	560.00	214.00
53. DELTA AIR LINES INC	10/21/2009	01/04/2011	665.00	476.00	189.00
407. DELTA AIR LINES INC	10/21/2009	01/04/2011	5,108.00	3,629.00	1,479.00
62. DELTA AIR LINES INC	10/21/2009	01/04/2011	778.00	554.00	224.00
57. DELTA AIR LINES INC	10/23/2009	01/05/2011	728.00	491.00	237.00
65. DELTA AIR LINES INC	10/23/2009	01/05/2011	830.00	555.00	275.00
429. DELTA AIR LINES INC	10/23/2009	01/05/2011	5,477.00	3,652.00	1,825.00
56. DELTA AIR LINES INC	10/26/2009	01/05/2011	731.00	454.00	277.00
430. DELTA AIR LINES INC	11/11/2009	01/05/2011	5,616.00	3,475.00	2,141.00
65. DELTA AIR LINES INC	11/11/2009	01/05/2011	849.00	525.00	324.00

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PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 6. DISNEY (WALT) COMPANY H COMPANY COM	03/25/2010	05/26/2011	243.00	208.00	35.00
8. DISNEY (WALT) COMPANY H COMPANY COM	03/25/2010	05/26/2011	325.00	278.00	47.00
48. DISNEY (WALT) COMPANY COMPANY COM	03/25/2010	05/26/2011	1,947.00	1,667.00	280.00
26. DISNEY (WALT) COMPANY COMPANY COM	03/25/2010	06/13/2011	999.00	903.00	96.00
198. DISNEY (WALT) COMPANY COMPANY COM	03/24/2010	06/13/2011	7,609.00	6,619.00	990.00
28. DISNEY (WALT) COMPANY COMPANY COM	03/25/2010	06/13/2011	1,076.00	973.00	103.00
16. DISNEY (WALT) COMPANY COMPANY COM	03/02/2010	06/28/2011	608.00	505.00	103.00
124. DISNEY (WALT) COMPANY COMPANY COM	03/02/2010	06/28/2011	4,715.00	3,912.00	803.00
180. DISNEY (WALT) COMPANY COMPANY COM	03/02/2010	06/30/2011	6,970.00	5,576.00	1,394.00
24. DISNEY (WALT) COMPANY COMPANY COM	03/25/2010	06/30/2011	929.00	773.00	156.00
28. DISNEY (WALT) COMPANY COMPANY COM	03/02/2010	06/30/2011	1,084.00	872.00	212.00
25. DISNEY (WALT) COMPANY COMPANY COM	01/21/2010	07/25/2011	1,017.00	770.00	247.00
11. DISNEY (WALT) COMPANY COMPANY COM	02/03/2010	08/11/2011	356.00	339.00	17.00
11. DISNEY (WALT) COMPANY COMPANY COM	03/02/2010	08/11/2011	356.00	344.00	12.00
48. DISNEY (WALT) COMPANY COMPANY COM	01/21/2010	08/11/2011	1,554.00	1,478.00	76.00
84. DISNEY (WALT) COMPANY COMPANY COM	02/03/2010	08/12/2011	2,784.00	2,525.00	259.00
87. DISNEY (WALT) COMPANY COMPANY COM	02/03/2010	08/12/2011	2,883.00	2,629.00	254.00
555. DISNEY (WALT) COMPANY COMPANY COM	02/03/2010	08/12/2011	18,394.00	16,751.00	1,643.00
235. DISH NETWORK CORP	10/28/2009	03/25/2011	5,783.00	4,048.00	1,735.00
31. DISH NETWORK CORP	10/28/2009	03/25/2011	763.00	534.00	229.00
33. DISH NETWORK CORP	10/28/2009	03/25/2011	812.00	568.00	244.00
450. DISH NETWORK CORP	05/19/2009	10/07/2011	11,569.00	6,752.00	4,817.00
63. DISH NETWORK CORP	05/19/2009	10/07/2011	1,620.00	929.00	691.00
50. DISH NETWORK CORP	05/19/2009	10/07/2011	1,285.00	761.00	524.00
49. DISH NETWORK CORP	04/24/2009	11/11/2011	1,256.00	648.00	608.00

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6a 41. DISH NETWORK CORP	04/24/2009	11/11/2011	1,051.00	542.00	509.00
295. DISH NETWORK CORP	04/24/2009	11/11/2011	7,561.00	3,899.00	3,662.00
40. DIRECTV-CLASS A	11/09/2010	12/08/2011	1,833.00	1,779.00	54.00
20. DIRECTV-CLASS A	11/09/2010	12/09/2011	919.00	890.00	29.00
268. DOW CHEM CO COM	09/10/2009	05/17/2011	9,910.00	4,757.00	5,153.00
41. DOW CHEM CO COM	09/10/2009	05/17/2011	1,516.00	723.00	793.00
38. DOW CHEM CO COM	09/10/2009	05/17/2011	1,405.00	675.00	730.00
45. DOW CHEM CO COM	05/08/2009	08/04/2011	1,380.00	785.00	595.00
43. DOW CHEM CO COM	05/08/2009	08/04/2011	1,319.00	751.00	568.00
322. DOW CHEM CO COM	05/08/2009	08/04/2011	9,878.00	5,620.00	4,258.00
6. EATON CORP COM W/RTS EX	05/04/2010	06/06/2011	285.00	230.00	55.00
4. EATON CORP COM W/RTS EX	05/04/2010	06/30/2011	205.00	153.00	52.00
25. EATON CORP COM W/RTS E 07/12/2005	07/23/2010	09/20/2011	993.00	941.00	52.00
30. EATON CORP COM W/RTS E 07/12/2005	05/04/2010	09/20/2011	1,192.00	662.00	530.00
199. EATON CORP COM W/RTS 07/12/2005	07/23/2010	09/20/2011	7,906.00	7,489.00	417.00
30. EATON CORP COM W/RTS E 07/12/2005	05/04/2010	10/04/2011	1,044.00	336.00	708.00
31. EATON CORP COM W/RTS E 07/12/2005	07/23/2010	10/04/2011	1,079.00	1,164.00	-85.00
199. EATON CORP COM W/RTS 07/12/2005	07/23/2010	10/04/2011	6,924.00	7,465.00	-541.00
21. EMERSON ELEC CO COM W/ EXP 11/01/2008	03/19/2009	03/01/2011	1,238.00	587.00	651.00
22. EMERSON ELEC CO COM W/ EXP 11/01/2008	03/19/2009	03/01/2011	1,297.00	615.00	682.00
160. EMERSON ELEC CO COM W ATTACHED EXP 11/01/2008	03/19/2009	03/01/2011	9,431.00	4,470.00	4,961.00
12. ENTERGY CORP NEW COM	01/28/2008	07/01/2011	820.00	1,282.00	-462.00
89. ENTERGY CORP NEW COM	01/25/2008	07/01/2011	6,081.00	9,621.00	-3,540.00
7.99998 ENTERGY CORP NEW C	01/28/2008	07/01/2011	547.00	855.00	-308.00 *
7.00002 ENTERGY CORP NEW C	01/28/2008	07/01/2011	478.00	748.00	-270.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 22. ENTERGY CORP NEW COM	01/28/2008	08/03/2011	1,418.00	2,350.00	-932.00
157. ENTERGY CORP NEW COM	01/25/2008	08/03/2011	10,120.00	16,971.00	-6,851.00
26. ENTERGY CORP NEW COM	01/28/2008	08/03/2011	1,676.00	2,785.00	-1,109.00
10. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	02/05/2010	03/18/2011	525.00	417.00	108.00
10. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	11/03/2009	03/18/2011	525.00	418.00	107.00
72. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	11/09/2009	03/18/2011	3,778.00	3,171.00	607.00
62. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	02/05/2010	07/21/2011	3,398.00	2,556.00	842.00
54. EXPRESS SCRIPTS INC CL ATTACHED EXP 7/25/2001	02/05/2010	07/21/2011	2,960.00	2,227.00	733.00
411. EXPRESS SCRIPTS INC C ATTACHED EXP 7/25/2001	02/05/2010	07/21/2011	22,529.00	16,922.00	5,607.00
847.49 FHLMC POOL #G03820 1/01/38	09/04/2008	02/15/2011	847.00	875.00	-28.00
1159.98 FHLMC POOL #G03820 1/01/38	09/04/2008	03/15/2011	1,160.00	1,197.00	-37.00
510.85 FHLMC POOL #G03820 1/01/38	09/04/2008	04/15/2011	511.00	527.00	-16.00
631.47 FHLMC POOL #G03820 1/01/38	09/04/2008	05/15/2011	631.00	652.00	-21.00
395.84 FHLMC POOL #G03820 1/01/38	09/04/2008	06/15/2011	396.00	408.00	-12.00
823.43 FHLMC POOL #G03820 1/01/38	09/04/2008	07/15/2011	823.00	850.00	-27.00
624.74 FHLMC POOL #G03820 1/01/38	09/04/2008	08/15/2011	625.00	645.00	-20.00
755.8 FHLMC POOL #G03820 1/01/38	09/04/2008	09/15/2011	756.00	780.00	-24.00
638.37 FHLMC POOL #G03820 1/01/38	09/04/2008	10/15/2011	638.00	659.00	-21.00
633.1 FHLMC POOL #G03820 1/01/38	09/04/2008	11/15/2011	633.00	653.00	-20.00
477.51 FHLMC POOL #G03820 1/01/38	09/04/2008	12/15/2011	478.00	493.00	-15.00
1540.77 FHLMC POOL #G08167 12/01/36	08/28/2008	02/15/2011	1,541.00	1,526.00	15.00
1155.28 FHLMC POOL #G08167 12/01/36	08/28/2008	03/15/2011	1,155.00	1,144.00	11.00
863.23 FHLMC POOL #G08167 12/01/36	08/28/2008	04/15/2011	863.00	855.00	8.00
846.7 FHLMC POOL #G08167 12/01/36	08/28/2008	05/15/2011	847.00	839.00	8.00
677.52 FHLMC POOL #G08167 12/01/36	08/28/2008	06/15/2011	678.00	671.00	7.00

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6a 568.59 FHLMC POOL #G08167 12/01/36	08/28/2008	07/15/2011	569.00	563.00	6.00
626.25 FHLMC POOL #G08167 12/01/36	08/28/2008	08/15/2011	626.00	620.00	6.00
701.58 FHLMC POOL #G08167 12/01/36	08/28/2008	09/15/2011	702.00	696.00	6.00
1143.53 FHLMC POOL #G08167 12/01/36	08/28/2008	10/15/2011	1,144.00	1,134.00	10.00
789.17 FHLMC POOL #G08167 12/01/36	08/28/2008	11/15/2011	789.00	783.00	6.00
884.71 FHLMC POOL #G08167 12/01/36	08/28/2008	12/15/2011	885.00	878.00	7.00
484.31 FHLMC POOL #G08331 2/01/39	03/04/2009	02/15/2011	484.00	487.00	-3.00
312.48 FHLMC POOL #G08331 2/01/39	03/04/2009	03/15/2011	312.00	314.00	-2.00
279.97 FHLMC POOL #G08331 2/01/39	03/04/2009	04/15/2011	280.00	281.00	-1.00
285.15 FHLMC POOL #G08331 2/01/39	03/04/2009	05/15/2011	285.00	287.00	-2.00
265.12 FHLMC POOL #G08331 2/01/39	03/04/2009	06/15/2011	265.00	267.00	-2.00
423.28 FHLMC POOL #G08331 2/01/39	03/04/2009	07/15/2011	423.00	426.00	-3.00
442. FHLMC POOL #G08331 2/01/39	03/04/2009	08/15/2011	442.00	444.00	-2.00
570.58 FHLMC POOL #G08331 2/01/39	03/04/2009	09/15/2011	571.00	574.00	-3.00
1358.96 FHLMC POOL #G08331 2/01/39	03/04/2009	10/15/2011	1,359.00	1,366.00	-7.00
1589.37 FHLMC POOL #G08331 2/01/39	03/04/2009	11/15/2011	1,589.00	1,598.00	-9.00
1521.72 FHLMC POOL #G08331 2/01/39	03/04/2009	12/15/2011	1,522.00	1,530.00	-8.00
212.42 FHLMC POOL #J08483 8/01/23	09/16/2008	02/15/2011	212.00	214.00	-2.00
204.72 FHLMC POOL #J08483 8/01/23	09/16/2008	03/15/2011	205.00	207.00	-2.00
179.34 FHLMC POOL #J08483 8/01/23	09/16/2008	04/15/2011	179.00	181.00	-2.00
180.06 FHLMC POOL #J08483 8/01/23	09/16/2008	05/15/2011	180.00	182.00	-2.00
3061.8 FHLMC POOL #J08483 8/01/23	09/16/2008	06/15/2011	3,062.00	3,089.00	-27.00
148.99 FHLMC POOL #J08483 8/01/23	09/16/2008	07/15/2011	149.00	150.00	-1.00
143.42 FHLMC POOL #J08483 8/01/23	09/16/2008	08/15/2011	143.00	145.00	-2.00
169.11 FHLMC POOL #J08483 8/01/23	09/16/2008	09/15/2011	169.00	171.00	-2.00

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6a 1268.25 FHLMC POOL #J08483 8/01/23	09/16/2008	10/15/2011	1,268.00	1,279.00	-11.00
198.76 FHLMC POOL #J08483 8/01/23	09/16/2008	11/15/2011	199.00	201.00	-2.00
192.69 FHLMC POOL #J08483 8/01/23	09/16/2008	12/15/2011	193.00	194.00	-1.00
92.93 FHLMC POOL #A95765 12/01/40	11/23/2010	12/15/2011	93.00	95.00	-2.00
10000. FED HOME LN BK 5/20/11	09/22/2008	05/20/2011	10,000.00	10,000.00	
60000. FED NATL MTG ASSN 7/15/16	07/31/2008	06/13/2011	70,255.00	63,412.00	6,843.00
120000. FREDDIE MAC NT DTD 1.5% 01/07/2	09/14/2009	01/07/2011	120,000.00	121,362.00	-1,362.00
1716.94 FNMA POOL #807912 3/01/35	09/18/2008	02/25/2011	1,717.00	1,733.00	-16.00
2438.36 FNMA POOL #807912 3/01/35	09/18/2008	03/25/2011	2,438.00	2,461.00	-23.00
119.21 FNMA POOL #807912 3/01/35	09/18/2008	04/25/2011	119.00	120.00	-1.00
2044.24 FNMA POOL #807912 3/01/35	09/18/2008	05/25/2011	2,044.00	2,063.00	-19.00
1801.02 FNMA POOL #807912 3/01/35	09/18/2008	06/25/2011	1,801.00	1,818.00	-17.00
4360. FNMA POOL #807912 3/01/35	09/18/2008	07/25/2011	4,360.00	4,401.00	-41.00
2308.53 FNMA POOL #807912 3/01/35	09/18/2008	08/25/2011	2,309.00	2,330.00	-21.00
104.38 FNMA POOL #807912 3/01/35	09/18/2008	09/25/2011	104.00	105.00	-1.00
1864.55 FNMA POOL #807912 3/01/35	09/18/2008	10/25/2011	1,865.00	1,882.00	-17.00
3827.57 FNMA POOL #807912 3/01/35	09/18/2008	11/25/2011	3,828.00	3,863.00	-35.00
93.05 FNMA POOL #807912 3/01/35	09/18/2008	12/25/2011	93.00	94.00	-1.00
95.79 FNMA POOL #825743 7/01/35	11/10/2010	11/25/2011	96.00	101.00	-5.00
84.21 FNMA POOL #825743 7/01/35	11/10/2010	12/25/2011	84.00	89.00	-5.00
2721.96 FNMA POOL #880621 4/01/36	08/28/2008	02/25/2011	2,722.00	2,647.00	75.00
1237.41 FNMA POOL #880621 4/01/36	08/28/2008	03/25/2011	1,237.00	1,204.00	33.00
1537.68 FNMA POOL #880621 4/01/36	08/28/2008	04/25/2011	1,538.00	1,497.00	41.00
859.19 FNMA POOL #880621 4/01/36	08/28/2008	05/25/2011	859.00	837.00	22.00
412.22 FNMA POOL #880621 4/01/36	08/28/2008	06/25/2011	412.00	402.00	10.00

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6a 864.7 FNMA POOL #880621 4/01/36	08/28/2008	07/25/2011	865.00	843.00	22.00
1418.85 FNMA POOL #880621 4/01/36	08/28/2008	08/25/2011	1,419.00	1,385.00	34.00
1275.25 FNMA POOL #880621 4/01/36	08/28/2008	09/25/2011	1,275.00	1,246.00	29.00
1620.31 FNMA POOL #880621 4/01/36	08/28/2008	10/25/2011	1,620.00	1,584.00	36.00
717.19 FNMA POOL #880621 4/01/36	08/28/2008	11/25/2011	717.00	701.00	16.00
1150.62 FNMA POOL #880621 4/01/36	08/28/2008	12/25/2011	1,151.00	1,126.00	25.00
2368.89 FNMA POOL #908073 1/01/37	09/03/2008	02/25/2011	2,369.00	2,313.00	56.00
433.97 FNMA POOL #908073 1/01/37	09/03/2008	03/25/2011	434.00	424.00	10.00
2401. FNMA POOL #908073 1/01/37	09/03/2008	04/25/2011	2,401.00	2,346.00	55.00
1778.76 FNMA POOL #908073 1/01/37	09/03/2008	05/25/2011	1,779.00	1,739.00	40.00
654.74 FNMA POOL #908073 1/01/37	09/03/2008	06/25/2011	655.00	640.00	15.00
2471.2 FNMA POOL #908073 1/01/37	09/03/2008	07/25/2011	2,471.00	2,419.00	52.00
1634.59 FNMA POOL #908073 1/01/37	09/03/2008	08/25/2011	1,635.00	1,601.00	34.00
754.26 FNMA POOL #908073 1/01/37	09/03/2008	09/25/2011	754.00	739.00	15.00
2922.3 FNMA POOL #908073 1/01/37	09/03/2008	10/25/2011	2,922.00	2,865.00	57.00
405.51 FNMA POOL #908073 1/01/37	09/03/2008	11/25/2011	406.00	398.00	8.00
452.78 FNMA POOL #908073 1/01/37	09/03/2008	12/25/2011	453.00	444.00	9.00
755.78 FNMA POOL #929825 8/01/38	05/04/2010	05/25/2011	756.00	800.00	-44.00
1495.05 FNMA POOL #929825 8/01/38	05/04/2010	06/25/2011	1,495.00	1,582.00	-87.00
288.22 FNMA POOL #929825 8/01/38	05/04/2010	07/25/2011	288.00	305.00	-17.00
896.21 FNMA POOL #929825 8/01/38	05/04/2010	08/25/2011	896.00	948.00	-52.00
669.34 FNMA POOL #929825 8/01/38	05/04/2010	09/25/2011	669.00	708.00	-39.00
440.15 FNMA POOL #929825 8/01/38	05/04/2010	10/25/2011	440.00	466.00	-26.00
974.25 FNMA POOL #929825 8/01/38	05/04/2010	11/25/2011	974.00	1,031.00	-57.00
928.51 FNMA POOL #929825 8/01/38	05/04/2010	12/25/2011	929.00	982.00	-53.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1238.52 FNMA POOL #937906 7/01/37	09/11/2008	02/25/2011	1,239.00	1,252.00	-13.00
1042.71 FNMA POOL #937906 7/01/37	09/11/2008	03/25/2011	1,043.00	1,054.00	-11.00
1067.87 FNMA POOL #937906 7/01/37	09/11/2008	04/25/2011	1,068.00	1,080.00	-12.00
856.28 FNMA POOL #937906 7/01/37	09/11/2008	05/25/2011	856.00	866.00	-10.00
729. FNMA POOL #937906 7/01/37	09/11/2008	06/25/2011	729.00	737.00	-8.00
778.05 FNMA POOL #937906 7/01/37	09/11/2008	07/25/2011	778.00	787.00	-9.00
724.33 FNMA POOL #937906 7/01/37	09/11/2008	08/25/2011	724.00	732.00	-8.00
1137.82 FNMA POOL #937906 7/01/37	09/11/2008	09/25/2011	1,138.00	1,150.00	-12.00
708.02 FNMA POOL #937906 7/01/37	09/11/2008	10/25/2011	708.00	716.00	-8.00
686.46 FNMA POOL #937906 7/01/37	09/11/2008	11/25/2011	686.00	694.00	-8.00
830.7 FNMA POOL #937906 7/01/37	09/11/2008	12/25/2011	831.00	840.00	-9.00
1221.94 FNMA POOL #942291 8/01/37	09/03/2008	02/25/2011	1,222.00	1,238.00	-16.00
1761.25 FNMA POOL #942291 8/01/37	09/03/2008	03/25/2011	1,761.00	1,785.00	-24.00
1251.18 FNMA POOL #942291 8/01/37	09/03/2008	04/25/2011	1,251.00	1,268.00	-17.00
1449.6 FNMA POOL #942291 8/01/37	09/03/2008	05/25/2011	1,450.00	1,469.00	-19.00
1190.48 FNMA POOL #942291 8/01/37	09/03/2008	06/25/2011	1,190.00	1,206.00	-16.00
1787.34 FNMA POOL #942291 8/01/37	09/03/2008	07/25/2011	1,787.00	1,811.00	-24.00
841.02 FNMA POOL #942291 8/01/37	09/03/2008	08/25/2011	841.00	852.00	-11.00
1220.8 FNMA POOL #942291 8/01/37	09/03/2008	09/25/2011	1,221.00	1,237.00	-16.00
933.46 FNMA POOL #942291 8/01/37	09/03/2008	10/25/2011	933.00	946.00	-13.00
806.87 FNMA POOL #942291 8/01/37	09/03/2008	11/25/2011	807.00	818.00	-11.00
644.67 FNMA POOL #942291 8/01/37	09/03/2008	12/25/2011	645.00	653.00	-8.00
2464.21 FNMA POOL #964878 8/01/23	09/03/2008	02/25/2011	2,464.00	2,493.00	-29.00
953.36 FNMA POOL #964878 8/01/23	09/03/2008	03/25/2011	953.00	965.00	-12.00
1144.07 FNMA POOL #964878 8/01/23	09/03/2008	04/25/2011	1,144.00	1,158.00	-14.00

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PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 948.76 FNMA POOL #964878 8/01/23	09/03/2008	05/25/2011	949.00	960.00	-11.00
258.08 FNMA POOL #964878 8/01/23	09/03/2008	06/25/2011	258.00	261.00	-3.00
242.65 FNMA POOL #964878 8/01/23	09/03/2008	07/25/2011	243.00	246.00	-3.00
2081.62 FNMA POOL #964878 8/01/23	09/03/2008	08/25/2011	2,082.00	2,106.00	-24.00
934.1 FNMA POOL #964878 8/01/23	09/03/2008	09/25/2011	934.00	945.00	-11.00
1980.62 FNMA POOL #964878 8/01/23	09/03/2008	10/25/2011	1,981.00	2,004.00	-23.00
1523.98 FNMA POOL #964878 8/01/23	09/03/2008	11/25/2011	1,524.00	1,542.00	-18.00
214.39 FNMA POOL #964878 8/01/23	09/03/2008	12/25/2011	214.00	217.00	-3.00
3079.97 FNMA POOL #982892 5/01/23	09/23/2008	02/25/2011	3,080.00	3,045.00	35.00
1624.12 FNMA POOL #982892 5/01/23	09/23/2008	03/25/2011	1,624.00	1,606.00	18.00
1345.75 FNMA POOL #982892 5/01/23	09/23/2008	04/25/2011	1,346.00	1,331.00	15.00
975.28 FNMA POOL #982892 5/01/23	09/23/2008	05/25/2011	975.00	965.00	10.00
864.71 FNMA POOL #982892 5/01/23	09/23/2008	06/25/2011	865.00	856.00	9.00
1416.72 FNMA POOL #982892 5/01/23	09/23/2008	07/25/2011	1,417.00	1,402.00	15.00
909.57 FNMA POOL #982892 5/01/23	09/23/2008	08/25/2011	910.00	901.00	9.00
1258.93 FNMA POOL #982892 5/01/23	09/23/2008	09/25/2011	1,259.00	1,247.00	12.00
1036.03 FNMA POOL #982892 5/01/23	09/23/2008	10/25/2011	1,036.00	1,027.00	9.00
1142.55 FNMA POOL #982892 5/01/23	09/23/2008	11/25/2011	1,143.00	1,132.00	11.00
1425.9 FNMA POOL #982892 5/01/23	09/23/2008	12/25/2011	1,426.00	1,414.00	12.00
674.87 FNMA POOL #AC8868 12/01/24	10/25/2010	11/25/2011	675.00	715.00	-40.00
594.36 FNMA POOL #AC8868 12/01/24	10/25/2010	12/25/2011	594.00	629.00	-35.00
298.61 FNMA POOL #AD9601 8/01/40	08/18/2010	08/25/2011	299.00	313.00	-14.00
926.33 FNMA POOL #AD9601 8/01/40	08/18/2010	09/25/2011	926.00	970.00	-44.00
123.31 FNMA POOL #AD9601 8/01/40	08/18/2010	10/25/2011	123.00	129.00	-6.00
134.06 FNMA POOL #AD9601 8/01/40	08/18/2010	11/25/2011	134.00	140.00	-6.00

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PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 435.73 FNMA POOL #AD9601 8/01/40	08/18/2010	12/25/2011	436.00	456.00	-20.00
61. FORD MTR CO DEL COM	11/09/2009	03/01/2011	904.00	490.00	414.00
91. FORD MTR CO DEL COM	11/09/2009	03/04/2011	1,300.00	729.00	571.00
67. FORD MTR CO DEL COM	11/09/2009	03/04/2011	957.00	539.00	418.00
656. FORD MTR CO DEL COM	11/09/2009	03/04/2011	9,368.00	5,215.00	4,153.00
110. FORD MTR CO DEL COM	11/06/2009	03/09/2011	1,574.00	830.00	744.00
95. FORD MTR CO DEL COM	11/09/2009	03/09/2011	1,359.00	719.00	640.00
725. FORD MTR CO DEL COM	11/06/2009	03/09/2011	10,375.00	5,466.00	4,909.00
112. FORD MTR CO DEL COM	11/05/2009	03/10/2011	1,585.00	837.00	748.00
96. FORD MTR CO DEL COM	11/05/2009	03/10/2011	1,359.00	717.00	642.00
734. FORD MTR CO DEL COM	11/05/2009	03/10/2011	10,389.00	5,483.00	4,906.00
126. FORD MTR CO DEL COM	10/28/2009	12/15/2011	1,293.00	909.00	384.00
132. FORD MTR CO DEL COM	10/28/2009	12/15/2011	1,355.00	953.00	402.00
950. FORD MTR CO DEL COM	10/28/2009	12/15/2011	9,750.00	6,856.00	2,894.00
2628.89 GNMA POOL #678795 12/15/37	08/28/2008	02/15/2011	2,629.00	2,670.00	-41.00
1095.28 GNMA POOL #678795 12/15/37	08/28/2008	03/15/2011	1,095.00	1,112.00	-17.00
657.28 GNMA POOL #678795 12/15/37	08/28/2008	04/15/2011	657.00	667.00	-10.00
225.75 GNMA POOL #678795 12/15/37	08/28/2008	05/15/2011	226.00	229.00	-3.00
212.28 GNMA POOL #678795 12/15/37	08/28/2008	06/15/2011	212.00	216.00	-4.00
773.16 GNMA POOL #678795 12/15/37	08/28/2008	07/15/2011	773.00	785.00	-12.00
322.59 GNMA POOL #678795 12/15/37	08/28/2008	08/15/2011	323.00	328.00	-5.00
31.85 GNMA POOL #678795 12/15/37	08/28/2008	09/15/2011	32.00	32.00	
918.94 GNMA POOL #678795 12/15/37	08/28/2008	10/15/2011	919.00	933.00	-14.00
387.4 GNMA POOL #678795 12/15/37	08/28/2008	11/15/2011	387.00	393.00	-6.00
24.46 GNMA POOL #678795 12/15/37	08/28/2008	12/15/2011	24.00	25.00	-1.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 61.79 GNMA POOL #689418 6/15/38	09/04/2008	02/15/2011	62.00	61.00	1.00
59.32 GNMA POOL #689418 6/15/38	09/04/2008	03/15/2011	59.00	59.00	
60.72 GNMA POOL #689418 6/15/38	09/04/2008	04/15/2011	61.00	60.00	1.00
61.09 GNMA POOL #689418 6/15/38	09/04/2008	05/15/2011	61.00	60.00	1.00
63.73 GNMA POOL #689418 6/15/38	09/04/2008	06/15/2011	64.00	63.00	1.00
973.61 GNMA POOL #689418 6/15/38	09/04/2008	07/15/2011	974.00	964.00	10.00
59.12 GNMA POOL #689418 6/15/38	09/04/2008	08/15/2011	59.00	59.00	
62.68 GNMA POOL #689418 6/15/38	09/04/2008	09/15/2011	63.00	62.00	1.00
60.47 GNMA POOL #689418 6/15/38	09/04/2008	10/15/2011	60.00	60.00	
1457.34 GNMA POOL #689418 6/15/38	09/04/2008	11/15/2011	1,457.00	1,446.00	11.00
1106.78 GNMA POOL #689418 6/15/38	09/04/2008	12/15/2011	1,107.00	1,098.00	9.00
1223.09 GNMA POOL #707098 1/15/39	03/03/2009	02/15/2011	1,223.00	1,261.00	-38.00
1737.52 GNMA POOL #707098 1/15/39	03/03/2009	03/15/2011	1,738.00	1,792.00	-54.00
995.81 GNMA POOL #707098 1/15/39	03/03/2009	04/15/2011	996.00	1,027.00	-31.00
813.42 GNMA POOL #707098 1/15/39	03/03/2009	05/15/2011	813.00	839.00	-26.00
210.3 GNMA POOL #707098 1/15/39	03/03/2009	06/15/2011	210.00	217.00	-7.00
957.7 GNMA POOL #707098 1/15/39	03/03/2009	07/15/2011	958.00	987.00	-29.00
741.54 GNMA POOL #707098 1/15/39	03/03/2009	08/15/2011	742.00	765.00	-23.00
257.25 GNMA POOL #707098 1/15/39	03/03/2009	09/15/2011	257.00	265.00	-8.00
954.34 GNMA POOL #707098 1/15/39	03/03/2009	10/15/2011	954.00	984.00	-30.00
299.11 GNMA POOL #707098 1/15/39	03/03/2009	11/15/2011	299.00	308.00	-9.00
686.7 GNMA POOL #707098 1/15/39	03/03/2009	12/15/2011	687.00	708.00	-21.00
1. GOOGLE INC CL A	03/31/2010	09/14/2011	529.00	567.00	-38.00 *
1. GOOGLE INC CL A	03/31/2010	09/14/2011	529.00	567.00	-38.00 *
1. GOOGLE INC CL A	03/31/2010	12/09/2011	623.00	567.00	56.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 10. GOOGLE INC CL A	03/31/2010	12/09/2011	6,225.00	5,673.00	552.00
2. GOOGLE INC CL A	03/31/2010	12/09/2011	1,245.00	1,135.00	110.00
1. GOOGLE INC CL A	03/31/2010	12/12/2011	622.00	567.00	55.00
3. GOOGLE INC CL A	03/31/2010	12/12/2011	1,865.00	1,702.00	163.00
5. GOOGLE INC CL A	03/31/2010	12/16/2011	3,122.00	2,836.00	286.00
8. HONEYWELL INTL INC COM	10/15/2009	03/01/2011	456.00	300.00	156.00
10. HONEYWELL INTL INC COM	10/15/2009	03/01/2011	570.00	375.00	195.00
48. HONEYWELL INTL INC COM	10/15/2009	03/01/2011	2,736.00	1,799.00	937.00
109. ITAU UNIBANCO BANCO H ADR	05/25/2010	06/30/2011	2,572.00	1,855.00	717.00
14. ITAU UNIBANCO BANCO HO ADR	05/25/2010	06/30/2011	330.00	238.00	92.00
176. ITAU UNIBANCO BANCO H ADR	05/25/2010	10/21/2011	3,177.00	2,996.00	181.00
27. ITAU UNIBANCO BANCO HO ADR	05/25/2010	10/21/2011	487.00	460.00	27.00
20. ITAU UNIBANCO BANCO HO ADR	05/25/2010	10/21/2011	361.00	340.00	21.00
265. ITAU UNIBANCO BANCO H ADR	05/25/2010	11/08/2011	4,958.00	4,511.00	447.00
41. ITAU UNIBANCO BANCO HO ADR	05/25/2010	11/08/2011	767.00	698.00	69.00
40. ITAU UNIBANCO BANCO HO ADR	05/25/2010	11/08/2011	748.00	681.00	67.00
76. ITAU UNIBANCO BANCO HO ADR	05/25/2010	11/09/2011	1,349.00	1,273.00	76.00
74. ITAU UNIBANCO BANCO HO ADR	05/25/2010	11/09/2011	1,313.00	1,235.00	78.00
485. ITAU UNIBANCO BANCO H ADR	05/25/2010	11/09/2011	8,607.00	8,086.00	521.00
3. JOHNSON CTLS INC COM W/ EXP 11/30/2004	04/17/2009	12/15/2011	87.00	52.00	35.00
13. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	04/17/2009	12/15/2011	378.00	227.00	151.00
91. JOHNSON CTLS INC COM W ATTACHED EXP 11/30/2004	04/17/2009	12/15/2011	2,649.00	1,591.00	1,058.00
25. JUNIPER NETWORKS INC C	11/05/2009	09/15/2011	537.00	663.00	-126.00
44. JUNIPER NETWORKS INC C	11/05/2009	09/15/2011	946.00	1,147.00	-201.00
304. JUNIPER NETWORKS INC	11/05/2009	09/15/2011	6,533.00	7,908.00	-1,375.00

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6a 93. JUNIPER NETWORKS INC C	06/30/2010	09/16/2011	1,898.00	2,372.00	-474.00
91. JUNIPER NETWORKS INC C	06/30/2010	09/16/2011	1,858.00	2,305.00	-447.00
598. JUNIPER NETWORKS INC	06/30/2010	09/16/2011	12,207.00	15,155.00	-2,948.00
1000. MARATHON OIL CORP 3/15/18	05/21/2008	02/09/2011	1,138.00	1,013.00	125.00
19. MERCK & CO INC NEW	03/26/2010	10/12/2011	617.00	719.00	-102.00
22. MERCK & CO INC NEW	03/26/2010	10/12/2011	715.00	832.00	-117.00
135. MERCK & CO INC NEW	12/16/2009	10/12/2011	4,387.00	5,109.00	-722.00
18. MERCK & CO INC NEW	03/26/2010	10/24/2011	600.00	679.00	-79.00
181. MERCK & CO INC NEW	03/26/2010	10/24/2011	6,033.00	6,832.00	-799.00
23. MERCK & CO INC NEW	03/26/2010	10/24/2011	767.00	868.00	-101.00
61. NETAPP INC	12/08/2009	02/14/2011	3,618.00	2,022.00	1,596.00
8. NETAPP INC	12/07/2009	02/14/2011	474.00	265.00	209.00
9. NETAPP INC	12/09/2009	02/14/2011	534.00	299.00	235.00
69. NETAPP INC	12/08/2009	02/15/2011	4,047.00	2,285.00	1,762.00
9. NETAPP INC	12/08/2009	02/15/2011	528.00	298.00	230.00
10. NETAPP INC	12/08/2009	02/15/2011	586.00	331.00	255.00
24. NETAPP INC	12/08/2009	02/18/2011	1,273.00	792.00	481.00
155. NETAPP INC	12/08/2009	02/18/2011	8,224.00	5,107.00	3,117.00
20. NETAPP INC	12/08/2009	02/18/2011	1,061.00	661.00	400.00
24. NETAPP INC	02/18/2010	02/22/2011	1,244.00	765.00	479.00
158. NETAPP INC	02/18/2010	02/22/2011	8,189.00	5,029.00	3,160.00
21. NETAPP INC	02/18/2010	02/22/2011	1,088.00	671.00	417.00
85. NEWELL RUBBERMAID INC	09/28/2009	06/07/2011	1,231.00	1,326.00	-95.00
89. NEWELL RUBBERMAID INC	09/28/2009	06/07/2011	1,289.00	1,388.00	-99.00
639. NEWELL RUBBERMAID INC	09/28/2009	06/07/2011	9,253.00	9,968.00	-715.00

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6a 2. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	03/23/2011	147.00	92.00	55.00
1. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	03/23/2011	73.00	46.00	27.00
11. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	04/05/2011	836.00	508.00	328.00
11. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	04/05/2011	836.00	508.00	328.00
76. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	04/05/2011	5,775.00	3,507.00	2,268.00
11. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	04/28/2011	769.00	508.00	261.00
74. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	04/28/2011	5,171.00	3,415.00	1,756.00
10. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	04/28/2011	699.00	461.00	238.00
59. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	05/04/2011	3,914.00	2,723.00	1,191.00
7. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	05/04/2011	464.00	323.00	141.00
8. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	05/04/2011	531.00	369.00	162.00
12. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	08/08/2011	634.00	554.00	80.00
88. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	08/08/2011	4,652.00	4,061.00	591.00
9. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	08/08/2011	476.00	415.00	61.00
16. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	08/22/2011	730.00	738.00	-8.00
14. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	08/22/2011	639.00	646.00	-7.00
98. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	10/06/2009	08/22/2011	4,472.00	4,522.00	-50.00
40. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	03/31/2010	10/13/2011	1,624.00	2,082.00	-458.00
5. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	03/01/2010	10/13/2011	203.00	261.00	-58.00
3. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	04/01/2010	10/13/2011	122.00	158.00	-36.00 *
159. NEWFIELD EXPL CO COM ATTACHED EXP 2/22/2009	03/31/2010	10/14/2011	6,578.00	8,037.00	-1,459.00
24. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	03/31/2010	10/14/2011	993.00	1,219.00	-226.00
22. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	04/01/2010	10/14/2011	910.00	1,138.00	-228.00
28. NEWFIELD EXPL CO COM W/ ATTACHED EXP 2/22/2009	03/29/2010	10/17/2011	1,159.00	1,381.00	-222.00
176. NEWFIELD EXPL CO COM ATTACHED EXP 2/22/2009	03/29/2010	10/17/2011	7,287.00	8,643.00	-1,356.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 27. NEWFIELD EXPL CO COM W ATTACHED EXP 2/22/2009	03/29/2010	10/17/2011	1,118.00	1,327.00	-209.00
8. OCCIDENTAL PETE CORP CO	08/13/2009	01/25/2011	773.00	554.00	219.00
61. OCCIDENTAL PETE CORP C	08/13/2009	01/25/2011	5,892.00	4,177.00	1,715.00
9. OCCIDENTAL PETE CORP CO	08/13/2009	01/25/2011	869.00	621.00	248.00
73. OCCIDENTAL PETE CORP C	01/25/2008	01/31/2011	6,993.00	4,779.00	2,214.00
9. OCCIDENTAL PETE CORP CO	10/31/2007	01/31/2011	862.00	618.00	244.00
10. OCCIDENTAL PETE CORP C	10/31/2007	01/31/2011	958.00	686.00	272.00
69. OCCIDENTAL PETE CORP C	01/25/2008	02/24/2011	7,174.00	4,517.00	2,657.00
9. OCCIDENTAL PETE CORP CO	06/25/2009	02/24/2011	936.00	609.00	327.00
9. OCCIDENTAL PETE CORP CO	10/31/2007	02/24/2011	936.00	618.00	318.00
8. OCCIDENTAL PETE CORP CO	06/25/2009	03/23/2011	802.00	514.00	288.00
54. OCCIDENTAL PETE CORP C	06/25/2009	03/23/2011	5,411.00	3,475.00	1,936.00
8. OCCIDENTAL PETE CORP CO	06/25/2009	03/23/2011	802.00	514.00	288.00
7. OCCIDENTAL PETE CORP CO	06/25/2009	05/27/2011	752.00	450.00	302.00
1. OCCIDENTAL PETE CORP CO	06/25/2009	05/27/2011	107.00	64.00	43.00
7. OCCIDENTAL PETE CORP CO	06/25/2009	08/19/2011	576.00	450.00	126.00
51. OCCIDENTAL PETE CORP C	06/25/2009	08/19/2011	4,196.00	3,278.00	918.00
1. OCCIDENTAL PETE CORP CO	06/25/2009	08/19/2011	82.00	64.00	18.00
59. OCCIDENTAL PETE CORP C	06/25/2009	09/30/2011	4,286.00	3,562.00	724.00
8. OCCIDENTAL PETE CORP CO	06/25/2009	09/30/2011	581.00	470.00	111.00
10. OCCIDENTAL PETE CORP C	06/25/2009	09/30/2011	726.00	636.00	90.00
32. ORACLE CORP COM	12/14/2009	03/01/2011	1,029.00	750.00	279.00
242. ORACLE CORP COM	12/14/2009	03/01/2011	7,783.00	5,670.00	2,113.00
34. ORACLE CORP COM	12/14/2009	03/01/2011	1,094.00	797.00	297.00
42. ORACLE CORP COM	09/17/2010	12/22/2011	1,077.00	1,132.00	-55.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5. ORACLE CORP COM	09/17/2010	12/22/2011	128.00	135.00	-7.00
271. ORACLE CORP COM	09/17/2010	12/22/2011	6,951.00	7,306.00	-355.00
3. PG&E CORP COM W/RIGHTS 12/22/2010	10/13/2010	10/19/2011	129.00	140.00	-11.00
12. PEPSICO INC COM	05/07/2010	06/22/2011	829.00	774.00	55.00
12. PEPSICO INC COM	05/07/2010	06/22/2011	829.00	774.00	55.00
87. PEPSICO INC COM	05/07/2010	06/22/2011	6,012.00	5,610.00	402.00
8. PEPSICO INC COM	05/07/2010	07/08/2011	558.00	516.00	42.00
80. PEPSICO INC COM	07/01/2010	08/09/2011	4,963.00	4,875.00	88.00
7. PEPSICO INC COM	07/01/2010	08/09/2011	434.00	427.00	7.00
13. PEPSICO INC COM	07/01/2010	08/09/2011	807.00	792.00	15.00
40000. SBC COMMUNICATIONS NT DTD 3/19/2001 6.25% 03/1	09/22/2008	03/15/2011	40,000.00	41,452.00	-1,452.00
73. SLM CORP COM	08/22/2008	05/17/2011	1,174.00	1,018.00	156.00
69. SLM CORP COM	08/22/2008	05/17/2011	1,110.00	973.00	137.00
521. SLM CORP COM	08/22/2008	05/17/2011	8,378.00	7,657.00	721.00
3. SALESFORCE COM INC	06/30/2010	12/23/2011	294.00	261.00	33.00
19. SALESFORCE COM INC	06/30/2010	12/23/2011	1,863.00	1,655.00	208.00
10. SALESFORCE COM INC	07/01/2010	12/27/2011	1,008.00	868.00	140.00
68. SALESFORCE COM INC	07/01/2010	12/27/2011	6,857.00	5,900.00	957.00
10. SALESFORCE COM INC	06/30/2010	12/27/2011	1,008.00	871.00	137.00
72. SALESFORCE COM INC	07/01/2010	12/28/2011	7,127.00	6,200.00	927.00
11. SALESFORCE COM INC	07/01/2010	12/28/2011	1,089.00	947.00	142.00
11. SALESFORCE COM INC	07/01/2010	12/28/2011	1,089.00	947.00	142.00
141. STATE STR CORP COM	05/18/2010	08/16/2011	4,839.00	5,584.00	-745.00
13. STATE STR CORP COM	05/18/2010	08/16/2011	446.00	527.00	-81.00
19. STATE STR CORP COM	05/18/2010	08/16/2011	652.00	745.00	-93.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. STATE STR CORP COM	04/24/2009	09/26/2011	780.00	909.00	-129.00
21. STATE STR CORP COM	04/24/2009	09/26/2011	655.00	764.00	-109.00
149. STATE STR CORP COM	04/24/2009	09/26/2011	4,646.00	5,419.00	-773.00
36000. TARGET CORP NT DTD 5.875% 03/0	03/25/2003	10/19/2011	36,692.00	38,781.00	-2,089.00
24. TEVA PHARMACEUTICAL IN	11/12/2010	12/14/2011	986.00	1,209.00	-223.00
20. TEVA PHARMACEUTICAL IN	11/12/2010	12/14/2011	822.00	1,007.00	-185.00
144. TEVA PHARMACEUTICAL I	11/12/2010	12/14/2011	5,917.00	7,254.00	-1,337.00
43. TEXAS INSTRS INC COM	06/25/2010	07/22/2011	1,354.00	1,031.00	323.00
310. TEXAS INSTRS INC COM	06/25/2010	07/22/2011	9,759.00	7,431.00	2,328.00
41. TEXAS INSTRS INC COM	06/25/2010	07/22/2011	1,291.00	983.00	308.00
56. US BANCORP DEL COM NEW ATTACHED EXP 2/27/2011	05/24/2010	10/27/2011	1,456.00	1,342.00	114.00
8. US BANCORP DEL COM NEW ATTACHED EXP 2/27/2011	05/24/2010	10/27/2011	208.00	192.00	16.00
152. UNILEVER N V NEW YORK	01/25/2008	10/25/2011	5,127.00	4,849.00	278.00
21. UNILEVER N V NEW YORK	01/28/2008	10/25/2011	708.00	678.00	30.00
3. UNION PAC CORP COM	11/04/2010	11/30/2011	306.00	276.00	30.00
10. UNION PAC CORP COM	11/04/2010	11/30/2011	1,020.00	920.00	100.00
9. UNION PAC CORP COM	11/03/2010	12/08/2011	909.00	812.00	97.00
2. UNION PAC CORP COM	11/03/2010	12/09/2011	202.00	180.00	22.00
16. UNION PAC CORP COM	11/03/2010	12/09/2011	1,615.00	1,444.00	171.00
20000. US TREASURY BOND 2/15/36	11/29/2007	05/25/2011	20,980.00	20,452.00	528.00
35000. US TREASURY NOTE 11/15/13	02/23/2010	03/17/2011	38,157.00	38,146.00	11.00
35000. US TREASURY NOTE 7/31/12	04/29/2010	05/25/2011	36,781.00	37,733.00	-952.00
10000. US TREASURY NOTE 11/15/18	12/30/2008	03/02/2011	10,551.00	11,436.00	-885.00
25000. US TREASURY NOTE 12/15/11	02/11/2009	01/26/2011	25,187.00	24,945.00	242.00
25000. US TREASURY NOTE 2/15/20	04/29/2010	07/28/2011	26,863.00	24,696.00	2,167.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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Employer identification number

PALM BEACH COMMUNITY TR FUND

51-0144921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50000. US TREASURY NOTE 2/15/20	04/29/2010	10/19/2011	56,793.00	49,393.00	7,400.00
50000. WAL-MART STORES 2/15/11	12/03/2008	02/15/2011	50,000.00	51,315.00	-1,315.00
16. WELLPOINT INC	09/04/2008	10/12/2011	1,081.00	656.00	425.00
6. WELLPOINT INC	09/04/2008	10/12/2011	405.00	310.00	95.00
115. WELLPOINT INC	09/04/2008	10/12/2011	7,768.00	6,040.00	1,728.00
5. WELLPOINT INC	12/16/2003	10/14/2011	333.00	181.00	152.00
7. WELLPOINT INC	09/04/2008	10/14/2011	466.00	362.00	104.00
42. WELLPOINT INC	09/04/2008	10/14/2011	2,794.00	2,052.00	742.00
67. WELLPOINT INC	12/15/2003	10/28/2011	4,595.00	2,470.00	2,125.00
10. WELLPOINT INC	12/16/2003	10/28/2011	686.00	361.00	325.00
11. WELLPOINT INC	12/16/2003	10/28/2011	754.00	397.00	357.00
29. WELLPOINT INC	12/16/2003	12/16/2011	1,875.00	1,047.00	828.00
24. WELLPOINT INC	12/16/2003	12/16/2011	1,552.00	867.00	685.00
174. WELLPOINT INC	12/15/2003	12/16/2011	11,252.00	6,414.00	4,838.00
68. DAIMLERCHRYSLER AG COM	03/19/2010	04/29/2011	5,235.00	3,184.00	2,051.00
10. DAIMLERCHRYSLER AG COM	03/19/2010	04/29/2011	770.00	468.00	302.00
9. DAIMLERCHRYSLER AG COM	03/31/2010	04/29/2011	693.00	422.00	271.00
121. DAIMLERCHRYSLER AG CO	03/30/2010	05/02/2011	9,461.00	5,651.00	3,810.00
18. DAIMLERCHRYSLER AG COM	03/30/2010	05/02/2011	1,407.00	841.00	566.00
16. DAIMLERCHRYSLER AG COM	03/30/2010	05/02/2011	1,251.00	747.00	504.00
123. DAIMLERCHRYSLER AG CO	03/30/2010	05/03/2011	9,393.00	5,694.00	3,699.00
16. DAIMLERCHRYSLER AG COM	03/30/2010	05/03/2011	1,222.00	741.00	481.00
19. DAIMLERCHRYSLER AG COM	03/30/2010	05/03/2011	1,451.00	880.00	571.00
32. INVESCO LIMITED	03/20/2008	03/25/2011	826.00	797.00	29.00
231. INVESCO LIMITED	03/20/2008	03/25/2011	5,965.00	5,766.00	199.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Employer identification number

51-0144921

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	186,143.00
* INDICATES WASH SALE	

Schedule D-1 (Form 1041) 2011

Form **8868**

(Rev. January 2012)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

**Type or
print**File by the
due date for
filing your
return. See
instructions

Name of exempt organization or other filer, see instructions

Employer identification number (EIN) or

PALM BEACH COMMUNITY TR FUND

☒ 51-0144921

Number, street, and room or suite no. If a P.O. box, see instructions

Social security number (SSN)

1525 W.W.T. HARRIS BLVD. D1114-044

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

CHARLOTTE, NC 28288

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Wells Fargo Bank, N.A.

Telephone No. ► (336) 747-8202

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2011 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 13,727.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 7,078.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 6,649.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)