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Form 990-PF

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☒ Amended return

☐ Address change

☐ Name change

Name of foundation  
GR'S FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
C/O HERITAGE GRP LC 7309 E 21ST ST  
N NO 120

City or town, state, and ZIP code  
WICHITA, KS 672061080

A Employer identification number  
48-1125883

B Telephone number (see page 10 of the instructions)  
(316) 261-5301

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,623,789

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	32,598	32,598		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	48,853			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV , line 2) . . . .		48,853		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	81,451	81,451		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	1,869	467		1,402
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,555	2,137		0
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	6,912	6,912		0
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	12,336	9,516		1,402
	25 Contributions, gifts, grants paid . . . . .	135,100			135,100
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	147,436	9,516		136,502
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-65,985			
	b <b>Net investment income</b> (if negative, enter -0-)		71,935		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	60,498	65,979	65,979
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	3,008,950	2,937,484	2,557,810
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,069,448	3,003,463	2,623,789
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .	2,183,864	2,048,764	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	885,584	954,699	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	3,069,448	3,003,463	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	3,069,448	3,003,463	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	3,069,448
2	Enter amount from Part I, line 27a . . . . .	2	-65,985
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	3,003,463
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	3,003,463

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	48,853
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	122,174	2,750,210	0 044424
2009	149,890	2,442,155	0 061376
2008	176,985	3,018,364	0 058636
2007	163,384	3,619,166	0 045144
2006	156,193	3,396,714	0 045984

2	Total of line 1, column (d).	2	0 255564
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051113
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	2,901,066
5	Multiply line 4 by line 3.	5	148,282
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	719
7	Add lines 5 and 6.	7	149,001
8	Enter qualifying distributions from Part XII, line 4.	8	136,502

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)








1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	1,439
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	1,439
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	1,439
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,040	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	1,381
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	58
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  GR'S FOUNDATION Telephone no  (316) 261-5301 Located at  7309 E 21ST ST N WICHITA KS ZIP +4  672061080			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i> ).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGIA R LINCOLN 7309 E 21ST ST SUITE 120 WICHITA,KS 67206	TRUSTEE 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See page 24 of the instructions.	
3	0
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	0
b	Average of monthly cash balances. . . . .	1b	68,315
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	2,876,930
d	Total (add lines 1a, b, and c). . . . .	1d	2,945,245
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	2,945,245
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	44,179
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,901,066
6	Minimum investment return. Enter 5% of line 5. . . . .	6	145,053

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	145,053
2a	Tax on investment income for 2011 from Part VI, line 5. . . . .	2a	1,439
b	Income tax for 2011 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,439
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	143,614
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	143,614
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	143,614

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	136,502
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	136,502
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	136,502
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2011			
a	Enter amount for 2010 only. . . . . 134,425			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2011			
a	From 2006. . . . .			
b	From 2007. . . . .			
c	From 2008. . . . .			
d	From 2009. . . . .			
e	From 2010. . . . .			
f	Total of lines 3a through e. . . . . 0			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 136,502			
a	Applied to 2010, but not more than line 2a 134,425			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . 0			
d	Applied to 2011 distributable amount. . . . . 2,077			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2011 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . . 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . 0			
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . . 0			
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . . 141,537			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . . 0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . . 0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a. . . . . 0			
10	Analysis of line 9			
a	Excess from 2007. . . . .			
b	Excess from 2008. . . . .			
c	Excess from 2009. . . . .			
d	Excess from 2010. . . . .			
e	Excess from 2011. . . . .			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

GEORGIA R LINCOLN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	135,100
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . .					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities. . . .			14	32,598	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	48,853	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e). .		0		81,451	0
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		<b>81,451</b>

[illegible]

## Part XVII

**1**

(a)

**2.**

1

4.

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATURE CONSERVANCY IN NEBRASKA4245 NORTH FAIRFAX DRIVE ARLINGTON,VA 22203	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	10,000
NEBRASKA TRAILS FOUNDATION 7421 OSAGE CT LINCOLN,NE 68506	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	10,000
PLANNED PARENTHOOD OF KANSAS & MID-MISSOURI4401 W 109TH ST SUITE 200 OVERLAND PARK,KS 66211	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR MEDICAL ORGANIZATION	1,000
PLANNED PARENTHOOD OF THE HEARTLAND3105 N 93RD ST OMAHA,NE 68134	N/A	OTHER PUBLIC CHARITY	BUILDING FUND FOR MEDICAL ORGANIZATION	56,000
PLANNED PARENTHOOD OF THE ROCKY MOUNTAINS7155 E 38TH AVENUE DENVER,CO 80207	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR MEDICAL ORGANIZATION	10,000
ROCKY MOUNTAIN PBS1089 BANNOCK STREET DENVER,CO 80204	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	500
ST JUDE CHILDREN'S RESEARCH HOSPITAL501 ST JUDE PLACE MEMPHIS,TN 38105	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR MEDICAL ORGANIZATION	1,000
TENNYSON CENTER FOR CHILDREN 2950 TENNYSON STREET DENVER,CO 80212	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	1,000
WICHITA AUDUBON SOCIETY INC PO BOX 47607 WICHITA,KS 67201	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	1,000
WICHITA JUNIOR GOLF FOUNDATION7529 E 10TH CIRCLE N WICHITA,KS 67206	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	1,000
WOMEN'S FOUNDATION OF COLORADO1901 EAST ASBURY AVENUE DENVER,CO 80208	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	700
WOW CHILDREN'S MUSEUM110 N HARRISON AVENUE LAFAYETTE,CO 80026	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	500
<b>Total . . . . .</b>			<b>3a</b>	135,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALZHEIMER'S ASSOCIATION455 SHERMAN STREET 500 DENVER,CO 80203	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR MEDICAL CHARITY	1,000
AMERICAN DISCOVERY TRAIL SOCIETYPO BOX 20155 WASHINGTON,DC 20041	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	1,000
AMERICAN LUNG ASSOCIATES OF COLORADO421 SOUTH TEJON STREET COLORADO SPRINGS,CO 80903	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR MEDICAL ORGANIZATION	500
AMERICAN RED CROSS GREATER KANSAS CITY CHAPTER211 W ARMOUR BLVD KANSAS CITY,MO 64111	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR WELFARE ORGANIZATION	500
AMERICAN RED CROSS MILE HIGH CHAPTER444 SHERMAN STREET DENVER,CO 80203	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR WELFARE ORGANIZATION	500
AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY OF ANIMALS424 E 92ND ST NEW YORK,NY 10128	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	500
ANGEL FLIGHT CENTRAL INC10 RICHARDS ROAD KANSAS CITY,MO 64116	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR WELFARE ORGANIZATION	1,000
AUDUBON NEBRASKA11700 SW 100TH STREET DENTON,NE 68339	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	2,000
AUDUBON OF KANSAS210 SOUTHWIND PLACE MANHATTAN,KS 66503	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	10,000
BIG BROTHERS BIG SISTERS1391 NORTH SPEER BOULEVARD DENVER,CO 80204	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	500
BOULDER COUNTY PARKS & OPEN SPACE FOUNDATIONPO BOX 227 HYGIENE,CO 80533	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	500
CAT ASSOCIATION OF TOPEKA 1719 SW GAGE BLVD TOPEKA,KS 66604	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	500
COLORADO CASA1490 LAFAYETTE STREET DENVER,CO 80218	N/A	OTHER PUBLIC CHARITY	OPERATING FUND WELFARE ORGANIZATION	1,000
DENVER ZOOLOGICAL FOUNDATION2300 STEELE STREET DENVER,CO 80205	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	500
DING DARLING NATIONAL WILDLIFE SOCIETY1 WILDLIFE DRIVE SANIBEL ISLAND,FL 33957	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	500
EMERGENCY FAMILY ASSISTANCE ASSOC1575 YARMOUTH AVENUE BOULDER,CO 80304	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR WELFARE ORGANIZATION	1,000
ETOWNPO BOX 954 BOULDER,CO 80306	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	300
FOOD BANK OF LINCOLN4840 DORIS BAIR CIRCLE LINCOLN,NE 68504	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR WELFARE ORGANIZATION	4,000
FORT WORTH COUNTRY DAY FUND 4200 COUNTRY DAY LANE FORT WORTH,TX 76109	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	100
GILDA'S CLUB KANSAS CITY21 W 43RD STREET KANSAS CITY,MO 64111	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	500
GIRL SCOUTS SPIRIT OF NEBRASKA8230 BEECHWOOD DRIVE LINCOLN,NE 68510	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	500
GREENWOOD WILDLIFE REHABILITATION CENTERPO BOX 18987 BOULDER,CO 80308	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	500
HUMANE SOCIETY OF BOULDER VALLEY2323 55TH STREET BOULDER,CO 80301	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	500
I HAVE A DREAM FOUNDATION BOULDER COUNTY3012 STERLING CIRCLE BOULDER,CO 80301	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	500
JUNIOR ACHIEVEMENT - ROCKY MOUNTAIN INC1445 MARKET STREET DENVER,CO 80202	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	500
KANSAS FOOD BANK1919 E DOUGLAS WICHITA,KS 67147	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR WELFARE ORGANIZATION	10,000
KCPT125 EAST THIRTY-FIRST STREET KANSAS CITY,MO 64108	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR COMMUNITY FUNDS	500
LEUKEMIA & LYMPHOMA SOCIETY 300 N MAIN WICHITA,KS 67202	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR MEDICAL ORGANIZATION	1,000
LOSE THE TRAINING WHEELSPO BOX 617 GODDARD,KS 67052	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	1,000
NATURE CONSERVANCY IN KANSAS4245 NORTH FAIRFAX DRIVE ARLINGTON,VA 22203	N/A	OTHER PUBLIC CHARITY	OPERATING FUND FOR OTHER PUBLIC CHARITY	1,000



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			47,625
			657
			69
			-102
			1
			603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			47,625
			657
			69
			-102
			1
			603

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
LTCG - GAR 76, A PARTNERSHIP	P		
LTCG - FALCON FUND, A PARTNERSHIP	P		
LTCG - NET VENTURE, A PARTNERSHIP	P		
STCL - GAR 76, A PARTNERSHIP	P		
STCG - FALCON FUND, A PARTNERSHIP	P		
STCG - NET VENTURE, A PARTNERSHIP	P		

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 48-1125883  
**Name:** GR'S FOUNDATION

**Part VI Line 7 - Tax Paid Original Return:** 341

**Form 990PF - Special Condition Description:**

<b>Special Condition Description</b>
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## TY 2011 Accounting Fees Schedule

**Name:** GR'S FOUNDATION

**EIN:** 48-1125883

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,869	467		1,402

**TY 2011 All Other Program  
Related Investments Schedule**

**Name:** GR'S FOUNDATION

**EIN:** 48-1125883

Category	Amount
NONE	0

**TY 2011 General Explanation Attachment****Name:** GR'S FOUNDATION**EIN:** 48-1125883

Identifier	Return Reference	Explanation
REASON FOR AMENDMENT		THE TAXPAYER RECEIVED AN AMENDED K-1 FROM GAR 76 (EIN 48-1134154) AND FALCON FUND (EIN 48-1094245) REPORTING ADDITIONAL TAXABLE DIVIDENDS THE FOLLOWING LINE NUMBERS HAVE CHANGED FORM 990-PF, PAGE 1, PART I, LINE 4 INCR BY 2908FORM 990-PF, PAGE 2, PART II, LINE 13B - INCR BY 2908FORM 990-PF, PAGE 2, PART II, LINE 29B INCR BY 2908

**TY 2011 Investments - Other Schedule****Name:** GR'S FOUNDATION**EIN:** 48-1125883

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN PARTNERSHIP - NET VENTURE	AT COST	161,288	162,028
INVESTMENT IN PARTNERSHIP - GAR 76	AT COST	2,697,499	2,313,032
INVESTMENT IN PARTNERSHIP - FALCON FUND	AT COST	78,697	82,750



**TY 2011 Other Expenses Schedule****Name:** GR'S FOUNDATION**EIN:** 48-1125883

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NET VENTURE, A P/S - DEDUCTION RELATED TO PORTFOLIO INCOME	390	390		0
GAR 76, A P/S - DEDUCTION RELATED TO PORTFOLIO INCOME	6,314	6,314		0
FALCON FUND, A P/S - DEDUCTION RELATED TO PORTFOLIO INCOME	208	208		0

**TY 2011 Taxes Schedule****Name:** GR'S FOUNDATION**EIN:** 48-1125883

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAX WITHHELD	2,137	2,137		0
FEDERAL EXCISE TAX ESTIMATE	780	0		0
PRIOR YR FEDERAL EXCISE TAX PAID	638	0		0