efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491118000102

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

**For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011**

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**A Employer identification number**
47-6126112

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 366

**B** Telephone number (see page 10 of the instructions)
(402) 462-4141

City or town, state, and ZIP code
HASTINGS, NE 68902

**C** If exemption application is pending, check here ☐
**D 1.** Foreign organizations, check here ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐
**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,567,464

**J** Accounting method ☐ Cash ☐ Accrual ☑ Other (specify) MODIFIED CASH
*(Part I, column (d) must be on cash basis.)*

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )*

| | | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☑ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 36,043 | 36,043 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 121,671 | | | |
| | b | Gross sales price for all assets on line 6a 1,596,280 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 121,671 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 489 | 489 | | |
| | 12 | **Total.** Add lines 1 through 11 | 158,203 | 158,203 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | 0 | | 0 |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | 699 | 699 | | 0 |
| | b | Accounting fees (attach schedule) | 9,429 | 9,429 | | 0 |
| | c | Other professional fees (attach schedule) | 24,306 | 24,306 | | 0 |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) | 774 | 774 | | 0 |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 235 | 235 | | 0 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 35,443 | 35,443 | | 0 |
| | 25 | Contributions, gifts, grants paid | 75,646 | | | 75,646 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 111,089 | 35,443 | | 75,646 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 47,114 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 122,760 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash—non-interest-bearing | 46,088 | 69,726 | 69,726 |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | 25,301 | 24,547 | 28,265 |
| | b | Investments—corporate stock (attach schedule) | 1,023,116 | 991,526 | 1,043,359 |
| | c | Investments—corporate bonds (attach schedule) | 35,145 | 35,350 | 40,763 |
| | 11 | Investments—land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 344,372 | 397,252 | 384,798 |
| | 14 | Land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | 500 | 553 | 553 |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 1,474,522 | 1,518,954 | 1,567,464 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** ▶ ☑ **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 697,184 | 697,184 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | 0 | 0 | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 777,338 | 821,770 | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 1,474,522 | 1,518,954 | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 1,474,522 | 1,518,954 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,474,522 |
| 2 | Enter amount from Part I, line 27a | 2 | 47,114 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0 |
| 4 | Add lines 1, 2, and 3 | 4 | 1,521,636 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 2,682 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 1,518,954 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | | |
|---|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) | If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 | 2 | 121,671 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 . . . . . . . . . . . . . . | | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 68,119 | 1,539,355 | 0 044252 |
| 2009 | 86,890 | 1,363,248 | 0 063737 |
| 2008 | 116,219 | 1,738,683 | 0 066843 |
| 2007 | 107,627 | 2,782,434 | 0 038681 |
| 2006 | 101,720 | 2,240,890 | 0 045393 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d). . . . . . . . . . . . . . . . . . . . . . . . | 2 | 0 258906 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . | 3 | 0 051781 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5. . . . . | 4 | 1,651,219 |
| 5 | Multiply line 4 by line 3. . . . . . . . . . . . . . . . . . . . . . . . | 5 | 85,502 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). . . . . . . . . . . | 6 | 1,228 |
| 7 | Add lines 5 and 6. . . . . . . . . . . . . . . . . . . . . . . . . . | 7 | 86,730 |
| 8 | Enter qualifying distributions from Part XII, line 4. . . . . . . . . . . . . . | 8 | 75,646 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

| | | | | |
|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)** | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | 1 | 2,455 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | 0 |
| 3 | Add lines 1 and 2 | | 3 | 2,455 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 2,455 |
| 6 | Credits/Payments | | | |
| a | 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a 1,360 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d | Backup withholding erroneously withheld | 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | | 7 | 1,360 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | 1,095 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ | **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NE | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | No |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶MR CHARLES HERMES TRUSTEE Telephone no ▶(402) 462-4141

Located at ▶2ND ST JOSEPH AVE HASTINGS NE ZIP+4 ▶68901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions ) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | No |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

**(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| CHARLES HERMES<br>PO BOX 366<br>HASTINGS, NE 68902 | TRUSTEE<br>5 00 | 0 | 0 | 0 |
| STEPHANIE BLISS<br>PO BOX 366<br>HASTINGS, NE 68902 | TRUSTEE<br>5 00 | 0 | 0 | 0 |
| DAVID BRANDT<br>PO BOX 366<br>HASTINGS, NE 68902 | TRUST ACCT<br>5 00 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

| | |
|---|---|
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . ▶ | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 | |
| **Total.** Add lines 1 through 3. . . . . . . . . . . . . . . . . . . . . . . . . . ▶ | 0 |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 1,584,613 |
| b | Average of monthly cash balances | 1b | 91,751 |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 1,676,364 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 1,676,364 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 25,145 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 1,651,219 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 82,561 |

## Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 82,561 |
| 2a | Tax on investment income for 2011 from Part VI, line 5 — 2a: 2,455 | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 2,455 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 80,106 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0 |
| 5 | Add lines 3 and 4 | 5 | 80,106 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | 0 |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 80,106 |

## Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 75,646 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 75,646 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 0 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 75,646 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|
| **1** Distributable amount for 2011 from Part XI, line 7 | | | | 80,106 |
| **2** Undistributed income, if any, as of the end of 2011 | | | | |
| **a** Enter amount for 2010 only. . . . . . . | | | 0 | |
| **b** Total for prior years 20___, 20___, 20___ | | 0 | | |
| **3** Excess distributions carryover, if any, to 2011 | | | | |
| **a** From 2006. . . . . . . | | | | |
| **b** From 2007. . . . . . . | | | | |
| **c** From 2008. . . . . . . 13,167 | | | | |
| **d** From 2009. . . . . . . 18,814 | | | | |
| **e** From 2010. . . . . . . | | | | |
| **f Total** of lines 3a through e. . . . . . . . . | 31,981 | | | |
| **4** Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 75,646 | | | | |
| **a** Applied to 2010, but not more than line 2a | | | 0 | |
| **b** Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | 0 | | |
| **c** Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . | 0 | | | |
| **d** Applied to 2011 distributable amount. . . . . | | | | 75,646 |
| **e** Remaining amount distributed out of corpus | 0 | | | |
| **5** Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 4,460 | | | 4,460 |
| **6 Enter the net total of each column as indicated below:** | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 27,521 | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . . | | 0 | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | 0 | | |
| **d** Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . | | 0 | | |
| **e** Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . . . . . . . . . | | | 0 | |
| **f** Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . . . . . . . | | | | 0 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . . . . . . . . | 0 | | | |
| **8** Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . . . . . . . . . . . | 0 | | | |
| **9 Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a . . . . . . | 27,521 | | | |
| **10** Analysis of line 9 | | | | |
| **a** Excess from 2007. . . . | | | | |
| **b** Excess from 2008. . . . 8,707 | | | | |
| **c** Excess from 2009. . . . 18,814 | | | | |
| **d** Excess from 2010. . . . | | | | |
| **e** Excess from 2011. . . . | | | | |

**Part XIV** **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2011 | **(b)** 2010 | **(c)** 2009 | **(d)** 2008 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon | | | | | |
| **a** "Assets" alternative test—enter **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 75,646 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | 0 |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 36,043 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 778 | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 121,671 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a CONSENT FOR CHANGE OF TERMS | | | 01 | 15 | |
| b UNITED STATES COMMODITY INDEX FUND, LP | | | 01 | -304 | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0 | | 158,203 | 0 |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . . . . . . . . . . . . . . . . 13 158,203

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| **(1)** Cash | 1a(1) | | No |
| **(2)** Other assets | 1a(2) | | No |
| **b** Other transactions | | | |
| **(1)** Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| **(2)** Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| **(3)** Rental of facilities, equipment, or other assets | 1b(3) | | No |
| **(4)** Reimbursement arrangements | 1b(4) | | No |
| **(5)** Loans or loan guarantees | 1b(5) | | No |
| **(6)** Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| **(a)** Line No | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

| ****** | 2012-03-22 | ****** |
|---|---|---|
| Signature of officer or trustee | Date | Title |

**Paid Preparer's Use Only**

| | | | |
|---|---|---|---|
| Preparer's Signature MICHAEL W WASSINGER CPA | Date 2012-03-16 | Check if self-employed ☐ | PTIN P01387554 |
| Firm's name ▶ MCDERMOTT AND MILLER PC | | Firm's EIN ▶ 47-0608676 | |
| Firm's address ▶ PO BOX 1317 HASTINGS, NE 689021317 | | Phone no (402) 462-4154 | |

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 47-6126112

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**Form 990PF - Special Condition Description:**

| Special Condition Description |
| --- |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| PUBLICLY TRADED SECURITIES | P | | |
| GREENHAVEN CONTINUOUS COMMODITY INDEX FUND | P | | |
| POWERSHARES DB AGRICULTURE FUND | P | | |
| POWERSHARES DB US DOLLAR INDEX BULLISH FUND | P | | |
| UNITED STATES COMMODITY INDEX FUND, LP | P | | |
| CAPITAL GAINS DIVIDENDS | P | | |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 1,589,922 | | 1,471,985 | 117,937 |
| 203 | | | 203 |
| | | 296 | -296 |
| | | 528 | -528 |
| | | 1,800 | -1,800 |
| 6,155 | | | 6,155 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 117,937 |
| | | | 203 |
| | | | -296 |
| | | | -528 |
| | | | -1,800 |
| | | | 6,155 |

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| HASTINGS COLLEGE800 TURNER AVE<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | EDUCATION | 8,564 |
| HASTINGS SYMPHONY ORCHESTRA 2100 W 6TH<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | PROMOTION OF THE ARTS | 3,000 |
| SAINT MARK'S PRO-CATHEDRAL 422 N BURLINGTON<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 18,912 |
| HASTINGS COMMUNITY FOUNDATION800 W 3RD - RM 232<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 10,008 |
| SALVATION ARMY400 S BURLINGTON<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 23,912 |
| AMERICAN RED CROSS - MID RIVERS CHAPTER415 N KANSAS AVE<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 500 |
| HEARTLAND PET CONNECTION 1807 W J ST<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 300 |
| CASA OF SOUTH CENTRAL NEBRASKA2727 WEST 2ND ST<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 800 |
| SPOUSAL ABUSESEXUAL ASSAULT CRISIS CENTER220 S BURLINGTON AVE STE 4<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 500 |
| MARY LANNING HEALTHCARE FOUNDATION715 N DENVER AVE<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 500 |
| HASTINGS PUBLIC SCHOOLS - OPPORTUNITY FUND1924 W A<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 500 |
| YWCA - THE ZONE AFTER SCHOOL PROGRAM604 N ST JOSEPH AVE<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 600 |
| BIG BROTHERSBIG SISTERS312 N LINCOLN AVE<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 300 |
| HASTINGS LIBRARY FOUNDATION 517 W 4TH<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 5,000 |
| START OVER ROVER504 EAST SIDE BLVD<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 1,000 |
| CATHOLIC SOCIAL SERVICES - FOOD FOR THOUGHT BACKPACK PROGRAM515 WEST 3RD ST<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 600 |
| CROSSROADS CENTER RESCUE MISSION702 W 14TH ST<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 400 |
| SOUTH CENTRAL NEBRASKA CHILDREN'S CHORALEFUHR HALL OF MUSIC 7TH AND TURNER<br>HASTINGS, NE 68901 | NONE | OTHER PUBLIC CHARITY | CHARITY | 250 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 75,646 |

# TY 2011 Accounting Fees Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| PROFESSIONAL ACCOUNTING FEES | 7,029 | 7,029 | | 0 |
| BOOKKEEPING FEES | 2,400 | 2,400 | | 0 |

# TY 2011 General Explanation Attachment

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Identifier | Return Reference | Explanation |
|---|---|---|
| COLUMN PURPOSE OF GRANT OR CONTRIBUTION | 990-PF, PAGE 11, PART XV | TO SUPPORT AND FURTHER EACH ORGANIZATION'S TAX-EXEMPT PURPOSE. |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491118000102 |
|---|---|---|

# TY 2011 Investments Corporate Bonds Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| AMERICAN EXPRESS CRD CORP 5.875% DUE 5/2/13 | 1,083 | 1,051 |
| ANHEUSER BUSCH COS INC 6.45% DUE 9/1/37 | 1,407 | 2,678 |
| AOL TIME WARNER INC 7.625% DUE 4/15/31 | 785 | 1,291 |
| BANK OF AMERICA CORP 5.125% | 1,017 | 996 |
| BEAR STEARNS COS INC 5.300% DUE 10/30/15 | 934 | 1,075 |
| CAPITAL ONE FINCL CORP NTS 6.150% DUE 9/1/16 | 1,022 | 1,041 |
| CATERPILLAR FINL SVCS 4.850% DUE 12/7/12 | 1,005 | 1,039 |
| CISCO SYSTEMS INC MW 5.500% DUE 2/22/16 | 1,067 | 1,164 |
| CITIGROUP INC NTS 5.000% DUE 9/15/14 | 0 | 0 |
| CITIGROUP INC NTS B/E 6.125% DUE 5/15/18 | 1,097 | 1,064 |
| COCA COLA ENTERPRISES 6.125% DUE 8/15/11 | 0 | 0 |
| COMCAST CORP NEW 6.500% | 1,041 | 1,176 |
| CONCOPHILLIPS CDA FDG 5.625% DUE 10/15/16 | 1,035 | 1,168 |
| CVS CORP 6.125% DUE 8/15/16 | 1,138 | 1,165 |
| DELL INC NTS B/E 2.300% DUE 9/10/15 | 974 | 1,022 |
| DUKE ENERGY CORP 5.625% DUE 11/30/12 | 1,011 | 1,042 |
| EMBARQ CORP NTS 7.995% DUE 6/1/36 | 905 | 1,036 |
| ENERGY TRANSFER PARTNERS 5.950% | 978 | 1,081 |
| EQUITY RESIDENTIAL PPTYS 5.125% DUE 3/15/16 | 891 | 1,071 |
| GENL ELEC CORP 5.625% | 894 | 1,107 |
| GOLDMAN SACHS GROUP INC 5.150% | 991 | 1,019 |
| J P MORGAN CHASE & CO 5.150% DUE 10/1/15 | 981 | 1,061 |
| JOHN DEERE CAPITAL CORP 4.500% | 998 | 1,048 |
| KELLOGG CO MW +30BP NTS 6.600% | 0 | 0 |
| MCDONALDS CORP 5.000% DUE 2/1/19 | 1,031 | 1,187 |
| MORGAN STANLEY NTS 4.750% DUE 4/1/14 | 943 | 985 |
| ONEOK PARTNERS 6.150% DUE 10/1/16 | 1,026 | 1,148 |
| PAC GAS & ELEC CO NTS 4.800% DUE 3/1/14 | 1,002 | 1,074 |
| PRUDENTIAL FINANCIAL INC NTS B/E 4.750% DUE 9/17/15 | 1,070 | 1,056 |
| SBC COMMUNICATIONS INC 5.875% DUE 8/15/12 | 1,093 | 1,032 |
| TELECOM ITALIA B/E 6.375% | 1,824 | 1,515 |
| TOTAL CAPITAL SA B/E 3.000% DUE 6/24/15 | 1,000 | 1,057 |
| UNITEDHEALTH GROUP INC 5.800% DUE 3/15/36 | 803 | 1,196 |
| VIACOM INC NTS 6.875% | 1,557 | 2,503 |
| VODAFONE GROUP PLC 6.150% DUE 2/27/37 | 1,704 | 2,489 |
| XEROX CORP NTS B/E 6.350% 5/15/18 | 1,043 | 1,126 |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491118000102 |
|---|---|---|

## TY 2011 Investments Corporate Stock Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 3M CO | 0 | 0 |
| AARON RENTS INC | 1,129 | 1,414 |
| ABBOTT LABORATORIES | 0 | 0 |
| ABERCROMBIE & FITCH CO | 5,936 | 4,737 |
| ACTUANT CORP NEW CL A | 1,184 | 1,429 |
| ADOBE SYSTEMS INC | 0 | 0 |
| ADTRAN INC | 809 | 784 |
| ALEXANDRIA REAL ESTATE EQUITIES | 1,479 | 1,517 |
| ALLEGHENY TECHNOLOGIES INC | 0 | 0 |
| ALLERGAN INC | 5,614 | 7,107 |
| ALLIANT TECHSYSTEMS INC | 639 | 514 |
| AMAZON.COM INC | 3,506 | 3,459 |
| AMB PPTY CORP | 0 | 0 |
| AMCOR LTD ADR NEW AU ADR | 779 | 1,033 |
| AMERICAN ASSETS TRUST INC SBI | 762 | 738 |
| AMERICAN CAMPUS COMMUNITIES INC REITS | 749 | 1,007 |
| AMERICAN ELECTRIC POWER INC | 5,448 | 5,825 |
| AMERICAN EXPRESS COMPANY | 5,042 | 4,764 |
| AMERICAN TOWER CORP CL A | 0 | 0 |
| AMGEN INC | 0 | 0 |
| APOLLO INVESTMENT CORP | 2,109 | 2,086 |
| APPLE INC | 0 | 0 |
| APPLE INC | 15,665 | 41,310 |
| ARES CAPITAL CORP | 0 | 0 |
| ASML HOLDING NV-MY REG SHARES | 6,202 | 6,101 |
| ASPEN INSURANCE HOLDINGS LTD ORD | 0 | 0 |
| ASSOCIATED BANC CORP WISCONSIN | 1,277 | 1,016 |
| ASTELLAS PHARMA INC ADR | 2,284 | 2,664 |
| ATMOS ENERGY CORP | 1,227 | 1,234 |
| AVALONBAY COMMUNITIES INC SBI | 1,831 | 3,787 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| BANCO SANTANDER CENT HISPANO SPON ADR STD | 0 | 0 |
| BANCO SANTANDER SA SPON ADR | 1,045 | 684 |
| BANK OF AMERICA CORP | 0 | 0 |
| BANK OF HAWAII CORP | 952 | 934 |
| BAXTER INTL INC | 0 | 0 |
| BG GROUP PLC SPON ADR | 804 | 2,140 |
| BG GROUP PLC SPON ADR | 5,538 | 4,708 |
| BIOGEN IDEC INC | 4,726 | 4,622 |
| BIOMED REALTY TRUST INC REITS | 860 | 1,320 |
| BOEING CO | 0 | 0 |
| BOEING CO | 5,781 | 6,088 |
| BORG WARNER INC | 5,673 | 5,737 |
| BOSTON PROPERTIES INC | 2,145 | 3,785 |
| BP PLC SPON ADR | 4,264 | 2,906 |
| BRIGHAM EXPLORATION CO | 0 | 0 |
| BROADRIDGE FINANCIAL SOLUTIONS INC | 1,207 | 1,263 |
| BROOKFIELD PROPERTIES CORP CAD | 740 | 673 |
| CACI INTL INC NEW | 969 | 951 |
| CALIX NETWORKS INC | 704 | 311 |
| CAMDEN PPTY TR SBI | 727 | 1,618 |
| CAMERON INTERNATIONAL CRP | 0 | 0 |
| CAMPUS CREST CMNTYS INC COM | 434 | 332 |
| CANADIAN NATURAL RESOURCES LTD | 0 | 0 |
| CANON INC ADR JAPAN | 2,538 | 3,127 |
| CAPITAL FED FINL INC COM | 1,287 | 1,281 |
| CARREFOUR SA ADR | 2,590 | 1,537 |
| CATERPILLAR INC | 0 | 0 |
| CELGENE CORP | 0 | 0 |
| CERNER CORP | 2,405 | 2,573 |
| CHECK POINT SOFTWARE TECH LTD | 0 | 0 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| CHOICE HOTELS INTL INC NEW | 933 | 1,256 |
| CISCO SYSTEMS INC | 0 | 0 |
| CITRIX SYSTEM INC | 7,513 | 7,408 |
| CLECO CORP | 823 | 1,143 |
| CME GROUP INC | 0 | 0 |
| CNO FINANCIAL GROUP INC COM | 1,037 | 1,117 |
| COACH INC | 3,319 | 5,677 |
| COCA-COLA COMPANY | 15,344 | 16,863 |
| COLGATE-PALMOLIVE CO | 0 | 0 |
| COMERICA INC | 6,021 | 4,154 |
| CONOCO PHILLIPS | 0 | 0 |
| CONSOLIDATED GRAPHICS INC | 800 | 821 |
| CORESITE RLTY CORP COM REIT | 355 | 392 |
| CORNING INC | 0 | 0 |
| CORPORATE OFFICE PPTYS NEW SBI | 0 | 0 |
| CORRECTIONS CORP OF AMERICA NEW | 1,567 | 1,487 |
| COVIDIEN LTD | 5,434 | 4,996 |
| CTRIP.COM INTERNATIONAL LTD ADR | 0 | 0 |
| CUBESMART SBI | 405 | 436 |
| CUMMINS INC | 0 | 0 |
| CYMER INC | 518 | 547 |
| DANAHER CORP | 5,351 | 4,704 |
| DCT INDUSTRIAL TRUST INC REIT | 0 | 0 |
| DDR CORP REIT SBI | 1,208 | 1,363 |
| DEERE & CO | 0 | 0 |
| DENBURY RESOURCES INC NEW | 0 | 0 |
| DEUTSCHE TELEKOM AG DE SPON ADR | 3,551 | 2,290 |
| DEVELOPERS DIVERSIFIED REALTY CORP | 0 | 0 |
| DIAGEO PLC SPON ADR NEW | 0 | 0 |
| DIAMOND HOSPITALITY CO REIT | 0 | 0 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| DIGITAL REALTY TRUST INC REIT | 0 | 0 |
| DOW CHEMICAL COMPANY | 0 | 0 |
| DSW INC CL A | 856 | 796 |
| DUPONT FABROS TECHNOLOGY INC | 554 | 1,477 |
| EAGLE MATERIALS INC | 690 | 667 |
| EAST WEST BANCORP | 0 | 0 |
| EBAY INC | 0 | 0 |
| EDWARDS LIFESCIENCE CORP | 5,014 | 5,232 |
| EL PASO ELECTRIC CO NEW | 728 | 1,143 |
| ELI LILLY & CO | 0 | 0 |
| EMC CORP MASS | 0 | 0 |
| EMC CORP MASS | 4,225 | 5,536 |
| EMERSON ELECTRIC CO | 0 | 0 |
| ENERSYS | 0 | 0 |
| ENI SPA IT SPON ADR | 2,345 | 2,229 |
| ENTERTAINMENT PROPERTIES TR | 980 | 1,442 |
| EOG RESOURCES INC | 8,937 | 8,570 |
| EQUITY LIFESTYLE PROPERTIES INC REIT | 705 | 1,067 |
| EQUITY RESIDENTIAL SBI | 2,279 | 5,190 |
| ESSEX PROPERTY TRUST INC | 311 | 562 |
| EXPRESS SCRIPTS INC CL A | 6,390 | 5,363 |
| EXTRA SPACE STORAGE INC REITS | 548 | 1,430 |
| F5 NETWORKS INC | 0 | 0 |
| FAMILY DOLLAR STORES INC | 7,382 | 7,380 |
| FEDERAL RLTY INV TR BI MD | 1,245 | 2,087 |
| FIFTH STREET FINANCIAL CORP | 0 | 0 |
| FIRST CASH FINANCIAL SERVICES | 256 | 632 |
| FIRST POTOMAC REALTY TRUST SBI | 879 | 822 |
| FIRSTMERIT CORPORATION | 1,611 | 1,392 |
| FOREST CITY ENTERPRISES INC CL A | 544 | 520 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| FOSTERS GROUP LTD NEW SPONS ADR | 0 | 0 |
| FRANCE TELECOM SA SPON ADR | 3,251 | 2,459 |
| FREEPORT-MCMORAN COPPER & GOLD INC CL B | 0 | 0 |
| GDF SUEZ SPON ADR | 1,023 | 706 |
| GLAXO SMITHKLINE PLC ADR | 3,983 | 3,422 |
| GOOGLE INC CL A | 23,245 | 25,190 |
| GOVERNMENT PROPERTIES INCOME TRUST REIT SBI | 1,107 | 947 |
| GRAFTECH INTL LTD | 0 | 0 |
| GREAT PLAINS ENERGY INC | 1,058 | 1,176 |
| GROUP 1 AUTOMOTIVE INC | 182 | 207 |
| HANOVER INSURANCE GROUP INC | 0 | 0 |
| HCC INSURANCE HLDGS INC | 1,781 | 1,898 |
| HCP INC | 1,993 | 3,273 |
| HEALTH CARE REIT INC | 500 | 545 |
| HEINZ H J CO COMMON | 0 | 0 |
| HERSHEY COMPANY | 0 | 0 |
| HESS CORPORATION | 0 | 0 |
| HEXCEL CORP NEW | 0 | 0 |
| HIGHWOODS PROPERTIES INC | 1,219 | 1,216 |
| HOME DEPOT INC | 0 | 0 |
| HONG KONG ELEC HLDGS LTD | 0 | 0 |
| HOSPIRA INC | 0 | 0 |
| HOST HOTELS & RESORTS INC | 1,216 | 2,275 |
| IBERDOLA SA SPON ADR | 2,317 | 1,663 |
| ILLUMINA INC | 9,220 | 4,298 |
| ING GROEP N V NL SPON ADR | 3,373 | 1,312 |
| INTEL CORP | 5,519 | 5,723 |
| INTL BUSINESS MACHINES CORP | 0 | 0 |
| INTUIT INC | 0 | 0 |
| ISHARES BARCLAYS 1-3 TREASURY BOND FUND | 26,634 | 26,618 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
| --- | --- | --- |
| ISHARES BARCLAYS 7-10 YR TREASURY BOND FUND | 17,665 | 17,841 |
| ISHARES BARCLAYS AGGREGATE BOND FUND | 69,556 | 71,442 |
| ISHARES IBOXX $ YIELD CORP BOND FUND | 8,906 | 9,211 |
| ISHARES IBOXX INV GRADE CORP BOND FUND | 26,533 | 27,075 |
| JC PENNEY CO INC | 0 | 0 |
| JOHNSON & JOHNSON | 7,746 | 7,738 |
| JP MORGAN CHASE & CO | 0 | 0 |
| JP MORGAN CHASE & CO | 7,424 | 7,348 |
| JUNIPER NETWORK INC | 7,290 | 4,000 |
| KAO CORP REPSTG 10 SHS COM SPON ADR | 3,120 | 3,155 |
| KAR AUCTION SVCS INC | 1,299 | 1,040 |
| KBW INC | 0 | 0 |
| KILROY REALTY CORP | 0 | 0 |
| KILROY REALTY CORP | 1,221 | 1,942 |
| KIMBERLY-CLARK CORP | 4,850 | 5,002 |
| KITE REALTY GROUP TRUST REITS | 498 | 631 |
| KOHLS CORP | 4,961 | 5,132 |
| KONINKLIJKE AHOLD NV NEW 2007 | 2,402 | 2,529 |
| KRATON PERFORMANCE POLYMERS INC | 363 | 386 |
| KROGER COMPANY COMMON | 7,991 | 7,775 |
| LABORATORY CORP OF AMER HLDGS | 0 | 0 |
| LAS VEGAS SANDS CORP | 7,104 | 7,136 |
| LASALLE HOTEL PROPERTIES SBI | 523 | 533 |
| LAUDER ESTEE COS INC CL A | 5,752 | 6,852 |
| LENNOX INTL INC | 904 | 675 |
| LIBERTY PROPERTY TRUST | 1,050 | 1,390 |
| LIFEPOINT HOSP INC | 637 | 632 |
| LINCOLN ELEC HOLDINGS NEW | 0 | 0 |
| LORILLARD INC | 4,791 | 4,788 |
| LOUISIANA PACIFIC CORP | 0 | 0 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| LPL INVT HOLDINGS INC | 1,203 | 1,344 |
| M&T BANK CORP | 0 | 0 |
| MACERICH COMPANY | 1,241 | 2,783 |
| MASTEC INC | 1,055 | 973 |
| MCDONALD'S CORP | 8,018 | 9,832 |
| MCGRATH RENTCORP | 830 | 899 |
| MEAD JOHNSON NUTRITION CO CL A | 6,771 | 8,248 |
| MEDICAL PROPERTIES TRUST INC REIT | 1,430 | 1,224 |
| MF GLOBAL LTD | 0 | 0 |
| MICROSEMI CORP | 987 | 955 |
| MICROSOFT CORP | 9,596 | 10,072 |
| MID AMER APARTMENT COMMUNITIES INC | 0 | 0 |
| MITSUBISHI UFJ FINANCIAL GROUP INC ADR | 0 | 0 |
| MOLEX INC CL A | 0 | 0 |
| MONSANTO CO NEW | 11,800 | 11,562 |
| MYR GROUP INC | 518 | 517 |
| NATIONAL GRID TRANSCO PLC SPON ADR | 874 | 776 |
| NATIONAL OILWELL VARCO INC | 8,047 | 6,935 |
| NATIONAL RETAIL PROPERTIES INC REIT | 493 | 528 |
| NATIONWIDE HEALTH PPTY INC | 0 | 0 |
| NETAPP INC | 0 | 0 |
| NETFLIX.COM INC | 6,493 | 4,989 |
| NEXTRA ENERGY INC | 0 | 0 |
| NIPPON TELEG & TEL CORP SPON ADR | 0 | 0 |
| NORDSTROM INC | 0 | 0 |
| NORSTROM INC | 0 | 0 |
| NORTHERN TRUST CORP | 0 | 0 |
| NORTHROP GRUMMAN CORP | 0 | 0 |
| NORTHWESTERN CORP NEW | 1,012 | 1,217 |
| NOVARTIS AG SPON ADR | 3,655 | 3,830 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| OASIS PETROLEUM INC | 820 | 1,105 |
| OIL STATES INTL INC | 1,189 | 1,757 |
| OLIN CORP | 334 | 354 |
| OMEGA HEALTHCARE INV INC | 879 | 1,219 |
| ORACLE CORP | 0 | 0 |
| ORACLE CORPORATION | 15,716 | 14,980 |
| OWENS & MINOR INC NEW | 343 | 333 |
| PACKAGING CORP OF AMERICA | 778 | 757 |
| PEBBLEBROOK HOTEL TR | 807 | 844 |
| PENSKE AUTOMOTIVE GROUP INC | 1,067 | 1,059 |
| PEPSICO INCORPORATED | 5,172 | 5,175 |
| PHILLIPS VAN HEUSEN | 0 | 0 |
| PIEDMONT OFFICE RLTY TR INC CL A | 472 | 494 |
| POLO RALPH LAUREN CORP CL A | 0 | 0 |
| POTASH CORP OF SASKATCHEWAN INC | 0 | 0 |
| POWERSHARES DB BASE US DOLLAR INDEX BULLISH FUND | 18,112 | 17,976 |
| POWERSHARES DB COMMODITY INDEX TRACKING FUND | 19,546 | 19,459 |
| POWERSHARES DB PRECIOUS METALS FUND | 7,018 | 6,789 |
| PRAXAIR | 5,064 | 5,452 |
| PRECISION CASTPARTS CORP | 8,711 | 11,206 |
| PRICELINE.COM INC COM NEW | 0 | 0 |
| PROCTER & GAMBLE CO | 7,483 | 7,538 |
| PROLOGIS INC COM | 3,142 | 3,488 |
| PROSHARES SHORT S&P 500 | 56,745 | 50,795 |
| PROSPERITY BANCSHARES INC | 1,110 | 1,211 |
| PUBLIC STORAGE INC | 2,085 | 3,899 |
| PVH CORP COM | 805 | 916 |
| QBE INS GROUP LTD SPON ADR | 430 | 437 |
| QEP RESOURCES INC | 0 | 0 |
| QLOGIC CORP | 1,353 | 1,125 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| QUALCOMM INC | 7,925 | 7,658 |
| QUESTAR CORP | 0 | 0 |
| RAMCO-GERSHENSON PROPERTIES MD NEW SBI | 389 | 334 |
| RANGE RESOURCES CORP | 2,536 | 4,150 |
| REED ELSEVIER NV NEW REPSTG 2 ORD SHS SPON ADR | 2,518 | 1,787 |
| REGENCY CENTERS CORP | 1,406 | 1,580 |
| RESOLUTE ENERGY CORP | 0 | 0 |
| RETAIL OPPORTUNITY INVTS CORP COM | 657 | 722 |
| RF MICRO DEVICES INC | 986 | 826 |
| RLJ LODGING TRUST SBI | 760 | 757 |
| ROCKWELL AUTOMATION INC | 7,577 | 7,264 |
| ROCKWELL COLLINS | 0 | 0 |
| ROYAL DUTCH SHELL PLC CL A SPON ADR | 2,706 | 3,070 |
| RWE AG ADR | 3,930 | 2,585 |
| SAFEWAY INC NEW | 0 | 0 |
| SALESFORCE.COM | 4,968 | 4,058 |
| SANDISK CORPORATION | 6,252 | 6,102 |
| SANOFI-AVENTIS SA SPON ADR | 2,822 | 3,106 |
| SCANSOURCE INC | 627 | 684 |
| SCHLUMBERGER LTD | 12,755 | 11,818 |
| SCHWAB CHARLES CORP NEW | 0 | 0 |
| SCOTTS MIRACLE GRO CO CL A | 1,612 | 1,774 |
| SELECT SECTOR SPDR FD | 9,209 | 8,858 |
| SENSIENT TECHNOLOGIES CORP | 1,067 | 1,327 |
| SEVEN & I HLDGS CO LTD ADR | 2,478 | 2,928 |
| SHORT QQQ PROSHARES | 17,186 | 17,460 |
| SIGMA ALDRICH CORP | 5,291 | 4,560 |
| SILGAN HOLDINGS INC | 1,874 | 2,357 |
| SILICON LABORATORIES INC | 941 | 1,086 |
| SIMON PPTY GROUP INC SBI | 3,742 | 8,897 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| SINGAPORE TELECOM LTD NEW 2006 SPON ADR | 1,448 | 1,696 |
| SKYWORKS SOLUTIONS INC | 0 | 0 |
| SMITH A O CORP | 1,128 | 1,284 |
| SOCIETE GENERALE FRANCE SPONS ADR ADR | 2,906 | 610 |
| SOUTH JERSEY IND INC | 638 | 739 |
| SOUTHWESTERN ENERGY CO | 0 | 0 |
| SPDR PHARMACEUTICALS | 19,154 | 21,148 |
| SPDR S&{ DIVIDEND | 19,164 | 19,285 |
| SPX CORP | 0 | 0 |
| SRA INTL INC CL A | 0 | 0 |
| STARBUCKS CORP | 5,233 | 9,156 |
| STARWOOD HOTELS & RESORTS WORLDWIDE INC | 8,751 | 7,771 |
| STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW | 704 | 1,151 |
| STERICYCLE INC | 2,350 | 2,260 |
| SUPER MICRO COMPUTER INC | 650 | 627 |
| TAIWAN SEMICONDUCTOR MFG CO LTD ADR | 1,965 | 2,595 |
| TAKEDA PHARMACEUTICAL CO | 3,462 | 3,043 |
| TARGET CORP | 0 | 0 |
| TELECOM CORP NEW ZEALAND LTD | 0 | 0 |
| TELEFLEX INC | 1,495 | 1,839 |
| TELEFONICA S A SPON ADR | 2,381 | 2,493 |
| TELSTRA CORP LTD (FINAL) ADR | 1,573 | 1,944 |
| TENNECO INC | 0 | 0 |
| TESCO PLC SPONS ADR UNITED KINGDOM | 3,293 | 3,146 |
| TEVA PHARMACEUTICALS IND LTD ISRAEL ADR | 2,024 | 1,776 |
| TEXAS INSTRUMENTS INC | 0 | 0 |
| TEXAS INSTRUMENTS INC | 0 | 0 |
| THOMAS & BETTS CORP TENN | 1,449 | 1,474 |
| THOMPSON CREEK METALS CO INC | 0 | 0 |
| TIME WARNER INC NEW | 0 | 0 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| TIME WARNER INC NEW | 5,543 | 5,421 |
| TOKIO MARINE HOLDINGS INC CPON ADR | 3,299 | 2,376 |
| TOTAL SA FRANCE SPON ADR | 3,691 | 3,067 |
| TOWER GROUP INC | 1,355 | 1,190 |
| TOWERS WATSON & CO CL A | 1,513 | 1,798 |
| TOYOTA MOTOR CORP NEW JAPAN SPON ADR | 1,933 | 1,786 |
| TPC GROUP INC COM | 165 | 163 |
| TREASURY WINE ESTATES LTD SPON ADR | 172 | 283 |
| TRIQUINT SEMICONDUCTOR INC | 0 | 0 |
| TYCO INTERNATIONAL LTD | 5,703 | 5,558 |
| TYLER TECHNOLOGIES INC | 0 | 0 |
| TYSON FOODS INC CL A | 6,227 | 6,976 |
| UNILEVER N V ADR | 0 | 0 |
| UNILEVER PLC AMER SHS NEW SPON ADR | 2,420 | 3,486 |
| UNION PACIFIC CORP | 7,213 | 8,793 |
| UNIT CORP | 1,028 | 1,067 |
| UNITED RENTALS INC | 553 | 591 |
| UNITED TECHNOLOGIES CORP | 4,509 | 4,532 |
| UNITEDHEALTH GROUP INC | 4,726 | 6,842 |
| UNTD OVERSEAS BK LTD SPONS ADR SINGAPORE | 1,435 | 1,319 |
| V F COPRORATION | 4,129 | 6,350 |
| VALASSIS COMMUNICATIONS INC | 0 | 0 |
| VALMONT INDUSTRIES INC | 1,448 | 1,543 |
| VEECO INSTRUMENTS INC | 588 | 354 |
| VENTAS INC | 2,415 | 3,253 |
| VERIFONE SYSTEMS INC | 3,800 | 3,445 |
| VERINT SYSTEMS INC | 1,168 | 991 |
| VINCI SA ADR | 1,391 | 1,184 |
| VISA INC CL A | 0 | 0 |
| VODAFONE GROUP PLC NEW SPON ADR | 1,998 | 2,551 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| VODAFONE GROUP PLC SPONS ADR NEW | 0 | 0 |
| VORNADO REALTY TRUST | 2,074 | 3,074 |
| WADDELL & REED FINANCIAL INC CL A | 0 | 0 |
| WAL-MART STORES INC | 3,201 | 3,645 |
| WASHINGTON FEDERAL INC | 1,332 | 1,147 |
| WASTE CONNECTIONS INC | 209 | 265 |
| WATERS CORPORATION | 7,167 | 6,146 |
| WD-40 CO | 674 | 606 |
| WEATHERFORD INTL LTD NEW (BERMUDA) | 0 | 0 |
| WERNER ENTERPRISES INC | 863 | 868 |
| WESCO INTL INC | 1,339 | 1,749 |
| WEST PHARMACEUTICAL SERVICES INC | 924 | 949 |
| WILEY JOHN & SONS INC CL A | 1,270 | 1,376 |
| WOLVERINE WORLD WIDE INC | 892 | 998 |
| YUM BRANDS INC | 6,092 | 6,432 |
| ZIONS BANCORP | 0 | 0 |
| ZURICH FINANCIAL SVCS SPON ADR | 1,956 | 1,860 |

# TY 2011 Investments Government Obligations Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| | |
|---|---|
| **US Government Securities - End of Year Book Value:** | 24,547 |
| **US Government Securities - End of Year Fair Market Value:** | 28,265 |
| **State & Local Government Securities - End of Year Book Value:** | 0 |
| **State & Local Government Securities - End of Year Fair Market Value:** | 0 |

# TY 2011 Investments - Other Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| BLACKROCK GLOBAL ALLOCATION FD INC CL C | AT COST | 50,133 | 50,095 |
| BLACKROCK US OPPORTUNITIES PORTFOLIO CLASS C | AT COST | 26,932 | 29,851 |
| BRANDES INSTITUTIONAL EMERGING MARKETS FUND S | AT COST | 14,218 | 10,826 |
| EATON VANCE EMERGING MARKETS LOCAL INC FUND A | AT COST | 7,337 | 6,420 |
| EUROPACIFIC GROWTH FUND CLASS C | AT COST | 29,109 | 23,397 |
| FIDELITY ADVISOR LEVERAGED COMPANY STOCK FD CL C | AT COST | 8,588 | 8,360 |
| FIRST EAGLE GLOBAL FUND CLASS C | AT COST | 51,021 | 56,082 |
| ISHARES TRUST RUSSELL 2000 VALUE INDEX FD | AT COST | 4,000 | 3,873 |
| LOOMIS SAYLES HIGH INCOME OPOORTUNITIES | AT COST | 54,419 | 53,081 |
| LOOMIS SAYLES SECURITIZED ASSET | AT COST | 60,771 | 65,603 |
| MAINSTAY LARGE CAP GROWTH FD CL C | AT COST | 9,100 | 8,080 |
| MUTUAL SERIES FD INC QUEST CLASS C | AT COST | 32,030 | 26,009 |
| OPPENHEIMER DEVELOPING MARKETS FUND CL C | AT COST | 24,075 | 19,049 |
| OPPENHEIMER INTL BOND FD CL A | AT COST | 25,519 | 24,072 |

# TY 2011 Legal Fees Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| LEGAL FEES | 699 | 699 | | 0 |

# TY 2011 Other Assets Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|---|---|---|---|
| ACCRUED DIVIDENDS RECEIVABLE | 500 | 553 | 553 |

# TY 2011 Other Decreases Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Description | Amount |
|---|---|
| 2010 FEDERAL INCOME TAX EXPENSE | 1,322 |
| 2011 FEDERAL ESTIMATED TAX PAID | 1,360 |

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491118000102

# TY 2011 Other Expenses Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| OFFICE EXPENSE | 133 | 133 | | 0 |
| MISCELLANEOUS | 102 | 102 | | 0 |

# TY 2011 Other Income Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
| --- | --- | --- | --- |
| UBS FINANCIAL SVCS - NONDIVIDEND DISTRIBUTION | 107 | 107 | 107 |
| UBS FINANCIAL SVCS - NONDIVIDEND DISTRIBUTION | 70 | 70 | 70 |
| UBS FINANCIAL SVCS - NONDIVIDEND DISTRIBUTION | 601 | 601 | 601 |
| CONSENT FOR CHANGE OF TERMS | 15 | 15 | 15 |
| UNITED STATES COMMODITY INDEX FUND, LP | -304 | -304 | -304 |

# TY 2011 Other Professional Fees Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| INVESTMENT BROKER AND MONEY MANAGER FEES | 24,306 | 24,306 | | 0 |

# TY 2011 Taxes Schedule

**Name:** THE SPOTTS TRUST CHARLES HERMES TRUSTEE

**EIN:** 47-6126112

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| FOREIGN TAX | 774 | 774 | | 0 |