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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>Rogers Foundation</b>		A Employer identification number <b>47-6026897</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1311 M Street, Suite A</b>		B Telephone number <b>(402) 477-3725</b>
City or town, state, and ZIP code <b>Lincoln, NE 68508-2539</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 10,874,093.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	122.	122.		Statement 1
4	Dividends and interest from securities	444,808.	426,368.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<14,991.>			
b	Gross sales price for all assets on line 6a	501,158.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<20,963.>	411.		Statement 3
12	Total. Add lines 1 through 11	408,976.	426,901.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 4	30,729.	15,364.		15,365.
c	Other professional fees				
17	Interest				
18	Taxes Stmt 5	8,151.	0.		0.
19	Depreciation and depletion	6.	6.		
20	Occupancy	6,600.	6,600.		0.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 6	6,590.	6,241.		349.
24	Total operating and administrative expenses. Add lines 13 through 23	52,076.	28,211.		15,714.
25	Contributions, gifts, grants paid	487,615.			487,615.
26	Total expenses and disbursements. Add lines 24 and 25	539,691.	28,211.		503,329.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<130,715.>			
b	Net investment income (if negative, enter -0-)		398,690.		
c	Adjusted net income (if negative, enter -0-)			N/A	

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

<b>Assets</b>	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	383,268.	530,458.	530,458.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use	6,000.	6,000.	6,000.
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations Stmt 7	1,362,173.	1,367,164.	1,405,866.
	b	Investments - corporate stock Stmt 8	2,172,179.	2,151,163.	6,434,792.
	c	Investments - corporate bonds Stmt 9	1,994,682.	1,794,672.	1,751,324.
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 10	<94,842.>	<160,989.>	745,626.
	14	Land, buildings, and equipment basis ▶ 1,894.			
		Less: accumulated depreciation Stmt 11 ▶ 1,894.	6.	0.	0.
	15	Other assets (describe ▶ Statement 12)	0.	27.	27.
	16	<b>Total assets</b> (to be completed by all filers)	5,823,466.	5,688,495.	10,874,093.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
<b>Net Assets or Fund Balances</b>	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ <b>Excise Tax Payable</b> )	3,158.	0.	
	23	<b>Total liabilities</b> (add lines 17 through 22)	3,158.	0.	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
		<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
		<b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds	2,444,233.	2,444,233.	
<b>Net Assets or Fund Balances</b>	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	3,376,075.	3,244,262.	
	30	<b>Total net assets or fund balances</b>	5,820,308.	5,688,495.	
	31	<b>Total liabilities and net assets/fund balances</b>	5,823,466.	5,688,495.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,820,308.
2	Enter amount from Part I, line 27a	2	<130,715.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,689,593.
5	Decreases not included in line 2 (itemize) ▶ <b>Nondeductible Partnership expenses</b>	5	1,098.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	5,688,495.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> See Attached Statement			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 501,158.		516,149.	<14,991.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			<14,991.>

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;"> <b>2</b> </div> </div>	<14,991.>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8         </div> <div style="margin-left: 10px;"> <b>3</b> </div> </div>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	460,165.	10,218,987.	.045030
2009	546,706.	9,296,407.	.058808
2008	546,548.	11,102,546.	.049227
2007	546,554.	12,659,988.	.043172
2006	513,077.	11,089,827.	.046266

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	.242503
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.048501
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	11,042,192.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	535,557.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,987.
<b>7</b> Add lines 5 and 6	<b>7</b>	539,544.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	503,329.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,974.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,974.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,974.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011		6a	8,000.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	8,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	26.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 26. Refunded <input type="checkbox"/>		11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>Richard W Agee</u> Telephone no. ► <u>402-477-3725</u> Located at ► <u>1311 M Street, Suite A, Lincoln, NE</u> ZIP+4 ► <u>68508</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <u>N/A</u>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  
Organizations relying on a current notice regarding disaster assistance check hereN/A  
☐

5b

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard W Agee 2541 Woodleigh Lane Lincoln, NE 68502	President & Treasurer 1.00	0.	0.	0.
Eloise R Agee 2541 Woodleigh Lane Lincoln, NE 68502	Vice-President & Secretary 1.00	0.	0.	0.
Rex Marquart 4130 Normal Blvd Lincoln, NE 68506	Vice-President 4.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

## Part VIII

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		0.
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2011)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	11,010,414.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	199,933.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	11,210,347.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	11,210,347.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	168,155.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	11,042,192.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	552,110.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	552,110.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	7,974.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	7,974.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	544,136.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	544,136.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	544,136.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	503,329.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	503,329.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	503,329.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				544,136.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			487,527.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 503,329.				
a Applied to 2010, but not more than line 2a			487,527.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				15,802.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				528,334.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Alzheimers Association 5601 South 27th Street, Ste 201 Lincoln, NE 68512	None	Exempt	Charitable Contribution	15,000.
American Lung Association 215 Centennial Mall South Lincoln, NE 68508	None	Exempt	Charitable Contribution	10,000.
American Red Cross 220 Oakcreek Drive Lincoln, NE 68518	None	Exempt	Charitable Contribution	15,000.
Autism Action Partnership 14301 FNB Parkway, Ste. 115 Omaha, NE 68154	None	Exempt	Charitable Contribution	4,000.
Bright Lights, Inc 5561 South 48th Street, Ste 206 Lincoln, NE 68506	None	Exempt	Charitable Contribution	25,000.
Total	See continuation sheet(s)			487,615.
b Approved for future payment				
None				
Total				0.



## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

  
Signature of officer or trustee

4-26-12  
Date

▶ Vice-President  
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN
------

BRIAN RUNGE

RSJ Co

4/25/12

P00249573

Firm's name ► **DANA F. COLE & COMPANY, LLP**

Firm's EIN ▶ 47-0526649

Firm's address ► 1248 O STREET, SUITE 500  
LINCOLN, NE 68508

Phone no. 402-479-9300

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bryan LGH Foundation 1600 S 48th Street Lincoln, NE 68506	None	Exempt	Charitable Contribution	10,000.
CASA for Lancaster County 210 N 14th St, Ste 3 Lincoln, NE 68508	None	Exempt	Charitable Contribution	4,500.
Cedars Home for Children Foundation 6601 Pioneers Blvd. Lincoln, NE 68521	None	Exempt	Charitable Contribution	10,000.
Center for People in Need, Inc. 3901 N 27th Street, Unit 1 Lincoln, NE 68521	None	Exempt	Charitable Contribution	10,000.
Child Advocacy Center 233 South 10th Street Lincoln, NE 68508	None	Exempt	Charitable Contribution	10,000.
Christian Heritage Children's Home 14880 Old Cheney Road, Box 245 Walton, NE 68461	None	Exempt	Charitable Contribution	10,000.
City Impact Reading Center 400 N 27th Street Lincoln, NE 68503	None	Exempt	Charitable Contribution	5,000.
Clinic with a Heart, Inc. PO Box 22851 Lincoln, NE 68542	None	Exempt	Charitable Contribution	5,000.
Contributions from Passthrough K-1 AllianceBernstein Holding LP 1345 Avenue of the Americas New York, NY 10105	None	Exempt	Charitable Contribution	15.
Culver Educational Foundation 1300 Academy Road Culver, IN 46511	None	Exempt	Charitable Contribution	10,000.
<b>Total from continuation sheets</b>				<b>418,615.</b>

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Emma Willard Foundation 285 Pawling Avenue Troy, NY 12180	None	Exempt	Charitable Contribution	10,000.
Food Bank of Lincoln 4840 Doris Bair Circle, Ste A Lincoln, NE 68504	None	Exempt	Charitable Contribution	20,000.
Friendship Home PO Box 85358 Lincoln, NE 68501	None	Exempt	Charitable Contribution	12,500.
Girl Scouts Spirit of Nebraska 8230 Beechwood Dr. Lincoln, NE 68510	None	Exempt	Charitable Contribution	10,000.
Good Neighbor Community Center 2617 'Y' Street Lincoln, NE 68503	None	Exempt	Charitable Contribution	10,000.
Immanuel Community Foundation - The Landing 6757 Newport Ave. - Ste. 200 Omaha, NE 68152	None	Exempt	Charitable Contribution	7,000.
Kearney County Health Services PO Box 147 Minden, NE 68959	None	Exempt	Charitable Contribution	10,000.
La Pointe Community Clinic, Inc. PO Box 86 La Pointe, WI 54850	None	Exempt	Charitable Contribution	7,000.
Leadership Lincoln, Inc. 920 O Street Ste. 300 Lincoln, NE 68508	None	Exempt	Charitable Contribution	3,500.
Lighthouse 2530 'N' Street Lincoln, NE 68510	None	Exempt	Charitable Contribution	10,000.
Total from continuation sheets				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Lincoln Children's Zoo 1420 'P' Street Lincoln, NE 68508	None	Exempt	Charitable Contribution	10,000.
Lincoln Community Playhouse 2500 S 56th Street Lincoln, NE 68506	None	Exempt	Charitable Contribution	5,500.
Lincoln Crisis Pregnancy Center 4247 O Street Lincoln, NE 68510	None	Exempt	Charitable Contribution	7,500.
Lincoln Municipal Band 216 North 11st Street, Ste 202 Lincoln, NE 68508	None	Exempt	Charitable Contribution	8,000.
Lincoln Parks Foundation 2740 'A' Street Lincoln, NE 68502	None	Exempt	Charitable Contribution	10,000.
Lincoln Symphony Orchestra 233 South 10th Street, Ste B102 Lincoln, NE 68508	None	Exempt	Charitable Contribution	15,000.
Madonna Foundation 2200 South 52nd Street Lincoln, NE 68506	None	Exempt	Charitable Contribution	20,000.
Matt Talbot Kitchen 1911 'R' Street Lincoln, NE 68508	None	Exempt	Charitable Contribution	20,000.
Mayo Clinic Foundation 200 First Street SW Rochester, MN 55905	None	Exempt	Charitable Contribution	10,000.
Milkworks 5930 South 58th Street, Ste W Lincoln, NE 68516	None	Exempt	Charitable Contribution	10,000.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Nebraska Brass 216 No 11th Street, Ste 202 Lincoln, NE 68508	None	Exempt	Charitable Contribution	5,000.
Nebraska Children and Families Foundation 215 Centennial Mall South-Ste. 200 Lincoln, NE 68508	None	Exempt	Charitable Contribution	6,100.
Nebraska Jazz Orchestra 216 No 11th Street, Ste 202 Lincoln, NE 68508	None	Exempt	Charitable Contribution	5,000.
Nebraska Trumpet Ensemble 315 S. 9th Street-Ste 110 Lincoln, NE 68508	None	Exempt	Charitable Contribution	2,000.
People's City Mission 110 'Q' Street Lincoln, NE 68508	None	Exempt	Charitable Contribution	10,000.
Salk Institute 10010 North Torrey Pine Road La Jolla, CA 92037	None	Exempt	Charitable Contribution	5,000.
Southeast NE YMCA Foundation 1801 Scott Street Beatrice, NE 68310	None	Exempt	Charitable Contribution	2,500.
Spring Creek Prairie Audubon Center PO Box 117 Denton, NE 68339	None	Exempt	Charitable Contribution	10,000.
Tabitha Foundation 4720 Randolph Street Lincoln, NE 68510	None	Exempt	Charitable Contribution	20,000.
The Crohn's Colitis Foundation of America - NE Chapter 8031 W. Center Road - Ste 322 Omaha, NE 68124	None	Exempt	Charitable Contribution	2,500.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Groundwater Foundation PO Box 22558 Lincoln, NE 68542	None	Exempt	Charitable Contribution	10,000.
The Salvation Army 2625 Potter Street Lincoln, NE 68503	None	Exempt	Charitable Contribution	20,000.
Univ. of NE Foundation 1010 Lincoln Mall - Ste 300 Lincoln, NE 68508	None	Exempt	Charitable Contribution	25,000.
Upland FACES Rally 2011 573 Belfield Street Upland, NE 68981	None	Exempt	Charitable Contribution	5,000.
Total from continuation sheets				

Rogers Foundation

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MOTORS LIQ CO COM	P		06/20/11
b	FED HOME LOAN BANKS	P		06/10/11
c	FED HOME LN MTG CORP	P		08/15/11
d	ROCKY MOUNTAIN BANK	P		09/26/11
e	CAPITAL ONE NATL ASSN VA	P		12/12/11
f	Capital Gain from passthrough AllianceBernstein H	P		12/31/11
g	Capital Gain from passthrough AllianceBernstein H	P		12/31/11
h	Section 1231 Gain from passthrough Kinder Morgan	P		12/31/11
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		21,017.	<21,017.>
b	200,000.	195,006.	4,994.
c	100,000.	100,006.	<6.>
d	100,000.	100,005.	<5.>
e	100,000.	100,005.	<5.>
f		110.	<110.>
g	336.		336.
h	822.		822.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<21,017.>
b			4,994.
c			<6.>
d			<5.>
e			<5.>
f			<110.>
g			336.
h			822.
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<14,991.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
First Bank and Trust Company	122.
Total to Form 990-PF, Part I, line 3, Column A	122.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Interest and Dividends from Ameritas Investments	10,220.	0.	10,220.
Interest and Dividends from passthrough K-1 AllianceBernstein Holding LP	536.	0.	536.
Interest and Dividends from passthrough K-1 Kinder Morgan Energy Partners LP	1,763.	0.	1,763.
Interest and Dividends from Smith Hayes Financial Services	421,693.	0.	421,693.
Interest and Dividends from Union Bank & Trust Co	10,596.	0.	10,596.
Total to Fm 990-PF, Part I, ln 4	444,808.	0.	444,808.

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Form 990-PF Other Income Statement 3

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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Settlement Income	376.	376.	
Cash in Lieu	35.	35.	
Kinder Morgan Energy Partners LP	<18,035.>	0.	
AllianceBernstein Holding LP	<3,339.>	0.	
Total to Form 990-PF, Part I, line 11	<20,963.>	411.	

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Form 990-PF	Accounting Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
R.H. Rogers Investment Co.	27,644.	13,822.		13,822.
Dana F. Cole and Company LLP	3,085.	1,542.		1,543.
To Form 990-PF, Pg 1, ln 16b	30,729.	15,364.		15,365.

Form 990-PF	Taxes	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax expense	46.	0.		0.
Excise tax expense	8,105.	0.		0.
To Form 990-PF, Pg 1, ln 18	8,151.	0.		0.

Form 990-PF	Other Expenses	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office supplies and postage	513.	257.		256.
Telephone	186.	93.		93.
Investment fees	768.	768.		0.
Insurance	930.	930.		0.
Oil Recovery Tax Credit	4,193.	4,193.		0.
To Form 990-PF, Pg 1, ln 23	6,590.	6,241.		349.

Form 990-PF	U.S. and State/City Government Obligations			Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
Saunders Cnty NE Sch Dist No 1		X	121,656.	125,068.	
Univ of NE Rev Bonds		X	155,797.	160,104.	
Federal Home Ln Mtg Corp	X		396,890.	401,358.	
Federal Natl Mtg Assn	X		200,006.	202,546.	
Federal Home Loan Banks	X		100,006.	103,415.	
LINCOLN NEB WEST HAYMARKET		X	100,006.	103,676.	
LINCOLN NEB WEST HAYMARKET		X	97,803.	103,066.	
LANCASTER COUNTY NEB SCH DIST NO 001		X	95,000.	101,204.	
DOUGLAS COUNTY NEB SCH DIST NO 059		X	100,000.	105,429.	
Total U.S. Government Obligations			696,902.	707,319.	
Total State and Municipal Government Obligations			670,262.	698,547.	
Total to Form 990-PF, Part II, line 10a			1,367,164.	1,405,866.	

Form 990-PF	Corporate Stock			Statement	8
Description			Book Value	Fair Market Value	
1452 Shares Vodafone Group PLC			3,815.	40,700.	
11984 Shares BP Amoco PLC			47,969.	512,196.	
22000 Shares Citigroup Inc			61,284.	57,882.	
4950 Shares Dow Chemical Company			74,817.	142,362.	
4000 Shares Edison International			36,875.	165,600.	
12000 Shares Exxon Mobile Corp			41,675.	1,017,120.	
5920 Shares JP Morgan Chase & Co			24,850.	196,840.	
2350 Shares OGE Energy Corp			49,637.	133,269.	
12000 Shares Altria Group			61,085.	355,800.	
5533 Shares Potlatch Corporation			116,083.	941,760.	
2100 Pepco Hldgs Inc			50,082.	42,630.	
2624 Shares Universal Manufacturing Co.			17,056.	17,318.	
9874 Shares Aegon NV Ord			46,995.	40,538.	
63 Shares Raytheon Co			991.	3,048.	
603 Shares Centurylink			29,907.	22,432.	
2346 Shares Verizon Communications			19,914.	94,122.	
6600 Shares AES Corp			85,725.	78,144.	
8000 Shares Citigroup Capital VIII			200,001.	186,720.	
6500 Shares National Fuel Gas Co			149,502.	361,270.	
1256 Shares St Paul Travelers Inc			4,166.	74,318.	
735 Shares Bank of America			34,181.	4,087.	
15675 Shares AT&T Corp New			132,284.	474,012.	

Rogers Foundation

47-6026897

334. Shares Whirlpool Corp	30,548.	15,848.
54864 Shares Windstream	40,044.	644,103.
250000 PRUDENTIAL FINL INC	250,005.	252,263.
127 LSI LOGIC CORP	1,365.	756.
8304 KRAFT FOODS INC	19,115.	310,237.
5000 BARCLAY'S BK	125,000.	105,400.
445 Great Plains Energy Inc	142,476.	9,692.
7500 General Electric Co	253,716.	134,325.
Total to Form 990-PF, Part II, line 10b	2,151,163.	6,434,792.

Form 990-PF	Corporate Bonds	Statement	9
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Description	Book Value	Fair Market Value
John Hancock Signature	150,005.	152,217.
GE Capital Internotes	100,005.	98,580.
American Express Centurion Mtn	100,212.	103,085.
US Bank Natl Assn	99,224.	108,680.
Wells Fargo Bank Ntl Assn	96,733.	104,770.
MBNA Corp	201,039.	193,240.
Anheuser Busch Cos Inc	96,820.	113,895.
Tennessee Valley Auth	95,006.	96,547.
General Electric Co	102,475.	114,776.
GE Capital Internotes	300,005.	305,919.
GE Capital Internotes	100,005.	106,961.
Lehman Bros Holdings	150,005.	35,625.
Burlington Northern Santa Fe	103,133.	112,228.
Rocky Mountain Bank	0.	0.
Capital One Natl Assn	0.	0.
Goldman Sachs Bank USA	100,005.	104,801.
Total to Form 990-PF, Part II, line 10c	1,794,672.	1,751,324.

Form 990-PF	Other Investments	Statement	10
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Description	Valuation Method	Book Value	Fair Market Value
2450 Units AllianceBernstein Holding LP	COST	46,006.	32,046.
8400 Units Kinder Morgan Energy Partners	COST	<206,995.>	713,580.
Total to Form 990-PF, Part II, line 13		<160,989.>	745,626.



Form 990-PF      Depreciation of Assets Not Held for Investment      Statement 11

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Copier	288.	288.	0.
Typewriter & File Cabinet	1,059.	1,059.	0.
Furnishings	440.	440.	0.
Manager chair	107.	107.	0.
Total To Fm 990-PF, Part II, ln 14	1,894.	1,894.	0.

Form 990-PF      Other Assets      Statement 12

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Excise tax refundable	0.	27.	27.
To Form 990-PF, Part II, line 15	0.	27.	27.

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Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement 13
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Name and Address of Person to Whom Applications Should be Submitted

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Mr. Rex A. Marquart  
1311 M Street, Suite A  
Lincoln, NE 68508

Telephone Number

---

(402) 477-3725

Form and Content of Applications

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A proposal including a plan of the project or program, all activities, all objectives, benefits to whom, how, where, when and why should be included. The total cost of the project along with the amount requested from us should be included along with a listing of other sources approached to fund the project and those sources responses. In addition, the latest annual statement, budget for the current year, present sources of income, a copy of the IRS Exempt Status Letter and a listing of the members of the Board of Directors should be included.

Any Submission Deadlines

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None

Restrictions and Limitations on Awards

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None