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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011, or tax year beginning****, 2011, and ending**

Name of foundation

**The Steinhart Foundation, Inc.**

Number and street (or P.O. box number if mail is not delivered to street address)

**601 Central Avenue**

Room/suite

**105**

City or town

**Nebraska City**

State

**NE**

ZIP code

**68410****G** Check all that apply:☐ Initial return☐ Initial Return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change**H** Check type of organization:☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I** Fair market value of all assets at end of year  
(from Part II, column (c), line 16)**\$ 8,029,645.****J** Accounting method: ☐ Cash ☒ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

**A** Employer identification number**47-6025185****B** Telephone number (see the instructions)**(402) 873-3285****C** If exemption application is pending, check here ☐**D** 1 Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)**(a)** Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**REVENUE****1** Contributions, gifts, grants, etc., received (att sch)**2** Check ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**251.****251.****251.****4** Dividends and interest from securities**252,917.****252,917.****252,917.****5a** Gross rents**b** Net rental income or (loss)**41,294.****L-6a Stmt****6a** Net gain/(loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a**2,931,120.****7** Capital gain net income (from Part IV, line 2)**41,294.****8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less: Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**Scholarship refunds****1,250.****1,250.****1,250.****12** Total. Add lines 1 through 11**295,712.****295,712.****254,418.****13** Compensation of officers, directors, trustees, etc**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule) **L-16a Stmt****23,666.****23,543.****23,543.****b** Accounting fees (attach sch) **L-16b Stmt****10,900.****10,843.****10,843.****c** Other prof fees (attach sch) **L-16c Stmt****49,747.****49,489.****49,489.****17** Interest**18** Taxes (attach schedule)(see instrs) **See Line 18 Stmt****3,679.****1,743.****1,743.****19** Depreciation (attach sch) and depletion**20** Occupancy**2,341.****2,329.****2,329.****21** Travel, conferences, and meetings**4,826.****4,801.****4,801.****22** Printing and publications**23** Other expenses (attach schedule)**See Line 23 Stmt****15,005.****14,927.****14,927.****24** Total operating and administrative expenses. Add lines 13 through 23**110,164.****107,675.****107,675.****25** Contributions, gifts, grants paid**409,700.****409,700.****26** Total expenses and disbursements. Add lines 24 and 25**519,864.****107,675.****107,675.****409,700.****27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements**-224,152.****b** Net investment income (if negative, enter -0-)**188,037.****c** Adjusted net income (if negative, enter -0-)**146,743.**

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		63,760.	27,742.	27,742.
	3	Accounts receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	4	Pledges receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . . . . .				
		Less: allowance for doubtful accounts . . . . .		2,290.	3,572.	3,572.
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .		0.	0.	0.
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . . L-10a Stmt . . . . .		1,867,122.	951,614.	1,026,672.
	b	Investments — corporate stock (attach schedule) . . . . . L-10b Stmt . . . . .		2,965,793.	2,854,617.	4,511,011.
	c	Investments — corporate bonds (attach schedule) . . . . . L-10c Stmt . . . . .		1,334,098.	2,149,687.	2,259,920.
	11	Investments — land, buildings, and equipment: basis . . . . .				
	Less: accumulated depreciation (attach schedule) . . . . .					
12	Investments — mortgage loans . . . . .					
13	Investments — other (attach schedule) . . . . . L-13 Stmt . . . . .		138,233.	162,600.	162,600.	
14	Land, buildings, and equipment: basis . . . . .					
	Less: accumulated depreciation (attach schedule) . . . . .		0.			
15	Other assets (describe . . . . . L-15 Stmt . . . . .)		40,816.	38,128.	38,128.	
16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I) . . . . .		6,412,112.	6,187,960.	8,029,645.	
LIABILITIES	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe . . . . .)		0.	0.	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, building, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .		6,412,112.	6,187,960.	
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		6,412,112.	6,187,960.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		6,412,112.	6,187,960.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	6,412,112.
2	Enter amount from Part I, line 27a . . . . .	2	-224,152.
3	Other increases not included in line 2 (itemize) . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	6,187,960.
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	6,187,960.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a see attached schedule	P	various	12/31/11
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,931,119.	0.	2,889,825.	41,294.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	41,294.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] ...	2	41,294.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 ...	3	-83,558.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	379,330.	8,035,956.	0.047204
2009	343,900.	7,646,222.	0.044976
2008	470,975.	8,365,510.	0.056300
2007	456,845.	9,331,504.	0.048957
2006	436,875.	9,074,579.	0.048143

2 Total of line 1, column (d) . . . . .	2	0.245580
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.049116
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 . . . . .	4	8,019,511.
5 Multiply line 4 by line 3 . . . . .	5	393,886.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	1,880.
7 Add lines 5 and 6 . . . . .	7	395,766.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	409,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,880.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,880.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,880.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	5,480.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,480.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,600.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11	1,880.	Refunded
			1,720.

**Part VII Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <b>NE - Nebraska</b>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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**Part VII A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u>	13	X	
14	The books are in care of <u>The Steinhart Foundation, Inc.</u> Telephone no. <u>(402) 873-3285</u> Located at <u>601 Central Avenue</u> <u>Nebr City</u> <u>NE</u> ZIP + 4 <u>68410</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

**Part VII B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

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**Part VII** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<u>Deroy Harshman</u> 916 Courtney Drive Nebraska City NE 68410	President	5.00	0.	16.
<u>Wende Schwake</u> 1779 River Gorge Drive Las Vegas NV 89521	Vice Pres	5.00	0.	616.
<u>George Blazek</u> 8805 Indian Hills Dr Omaha NE 68114	Sec & Treas	5.00	0.	16.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	279.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

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**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Not applicable	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Not applicable	
	0.
2	
All other program-related investments. See instructions.	
3 Not applicable	
	0.
Total. Add lines 1 through 3	None

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	8,095,885.
<b>b</b> Average of monthly cash balances	<b>1b</b>	45,751.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	0.
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	8,141,636.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	8,141,636.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	122,125.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	8,019,511.
<b>6</b> Minimum investment return. Enter 5% of line 5.	<b>6</b>	400,976.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	400,976.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	1,880.
<b>b</b> Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	1,880.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	399,096.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	399,096.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	399,096.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	409,700.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	409,700.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,880.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	407,820.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2011)

**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				399,096.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0.			
b From 2007	0.			
c From 2008	18,393.			
d From 2009	0.			
e From 2010	0.			
f Total of lines 3a through e	18,393.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 409,700.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				399,096.
e Remaining amount distributed out of corpus	10,604.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	28,997.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	28,997.			
10 Analysis of line 9:				
a Excess from 2007	0.			
b Excess from 2008	18,393.			
c Excess from 2009	0.			
d Excess from 2010	0.			
e Excess from 2011	10,604.			

BAA

Form 990-PF (2011)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			
(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> 'Assets' alternative test — enter:				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> 'Support' alternative test — enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Not applicable

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Not applicable

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

Leta Harshman, Trustee

601 Central Avenue

Nebr City,

NE

68410

(402) 873-3285

**b** The form in which applications should be submitted and information and materials they should include:

See attached guidelines

**c** Any submission deadlines:

See attached guidelines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attached guidelines

**Part IV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See attached schedule See attached schedule See attached schedule NE 68410	No relationship	Public	See attached schedule	409,700.
<b>Total</b>			<b>3a</b>	409,700.
<i>b Approved for future payment</i> NONE NONE NONE NE 68410	None	None	None	0.
<b>Total</b>			<b>3b</b>	0.

## Part X-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	251.	
4	Dividends and interest from securities			14	252,917.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	41,294.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	Scholarship refunds			6	1,250.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				295,712.	
13	Total. Add line 12, columns (b), (d), and (e)				13	295,712.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XV - Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## 12

**Form 990-PF**  
**Part I, Line 6a**

**Net Gain or Loss From Sale of Assets**

**2011**

Name

Employer Identification Number

The Steinhart Foundation, Inc.

47-6025185

**Asset Information:**

Description of Property: Stocks and bonds

Date Acquired: various How Acquired: Purchased  
 Date Sold: various Name of Buyer: U S stok market transactions  
 Sales Price: 2,931,120. Cost or other basis (do not reduce by depreciation) 2,889,826.  
 Sales Expense: 0. Valuation Method: Cost  
 Total Gain (Loss): 41,294. Accumulation Depreciation:

Description of Property:   
 Date Acquired:  How Acquired:   
 Date Sold:  Name of Buyer:   
 Sales Price:  Cost or other basis (do not reduce by depreciation)   
 Sales Expense:  Valuation Method:   
 Total Gain (Loss):  Accumulation Depreciation:

Description of Property:   
 Date Acquired:  How Acquired:   
 Date Sold:  Name of Buyer:   
 Sales Price:  Cost or other basis (do not reduce by depreciation)   
 Sales Expense:  Valuation Method:   
 Total Gain (Loss):  Accumulation Depreciation:

Description of Property:   
 Date Acquired:  How Acquired:   
 Date Sold:  Name of Buyer:   
 Sales Price:  Cost or other basis (do not reduce by depreciation)   
 Sales Expense:  Valuation Method:   
 Total Gain (Loss):  Accumulation Depreciation:

Description of Property:   
 Date Acquired:  How Acquired:   
 Date Sold:  Name of Buyer:   
 Sales Price:  Cost or other basis (do not reduce by depreciation)   
 Sales Expense:  Valuation Method:   
 Total Gain (Loss):  Accumulation Depreciation:

Description of Property:   
 Date Acquired:  How Acquired:   
 Date Sold:  Name of Buyer:   
 Sales Price:  Cost or other basis (do not reduce by depreciation)   
 Sales Expense:  Valuation Method:   
 Total Gain (Loss):  Accumulation Depreciation:

Description of Property:   
 Date Acquired:  How Acquired:   
 Date Sold:  Name of Buyer:   
 Sales Price:  Cost or other basis (do not reduce by depreciation)   
 Sales Expense:  Valuation Method:   
 Total Gain (Loss):  Accumulation Depreciation:

Description of Property:   
 Date Acquired:  How Acquired:   
 Date Sold:  Name of Buyer:   
 Sales Price:  Cost or other basis (do not reduce by depreciation)   
 Sales Expense:  Valuation Method:   
 Total Gain (Loss):  Accumulation Depreciation:

**Miscellaneous Statement****Grant guidelines addendum**

The foundation trustees have approved an addendum to the grant guidelines asking for the applicant organization's officers to certify that the organization is exempt from tax and that the organization will notify the foundation if there is any change made to its tax exempt status.

Total

Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise tax	1,927.			
Foreign taxes	1,742.	1,733.	1,733.	
Biennial fee-NE	10.	10.	10.	
<b>Total</b>	<b>3,679.</b>	<b>1,743.</b>	<b>1,743.</b>	

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Telephone	484.	481.	481.	
Office supplies	404.	402.	402.	
Contract admin fees	13,676.	13,605.	13,605.	
Miscellaneous	86.	86.	86.	
Internet	355.	353.	353.	
<b>Total</b>	<b>15,005.</b>	<b>14,927.</b>	<b>14,927.</b>	

Form 990-PF, Page 6, Part VIII, Line 1

**Information about Officers, Directors, Trustees, Etc.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person ... <input checked="" type="checkbox"/> Business <input type="checkbox"/> Leta Harshman 916 Courtney Drive Nebr City NE 68410	Trustee 5.00	0.	0.	16.
Person . <input checked="" type="checkbox"/> Business <input type="checkbox"/> Gary Ailes 1000 Terrace Drive Nebr City NE 68410	Trustee 5.00	0.	0.	16.
Person <input checked="" type="checkbox"/> Business ... <input type="checkbox"/> John James 2646 Park Road Nebr City NE 68410	Trustee 5.00	0.	0.	16.
Person <input checked="" type="checkbox"/> Business ... <input type="checkbox"/> Dennis Marshall 1109 First Corso Nebr City NE 68410	Trustee 5.00	0.	0.	0.
Person . <input checked="" type="checkbox"/> Business ... <input type="checkbox"/> Henry H. Schwake P O Box 1790 Blaine WA 98231	Trustee 5.00	0.	0.	231.
Person ... <input checked="" type="checkbox"/> Business <input type="checkbox"/> Henry				

Form 990-PF, Page 6, Part VIII, Line 1  
Information about Officers, Directors, Trustees, Etc.

Continued

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

0.      0.      279.

Form 990-PF, Page 1, Part I  
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ellick, Jones, Buel, et al.	Legal	23,666.			

Total

23,666.

Form 990-PF, Page 1, Part I  
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Joyce Swanson, CPA	Audit of records, tax	10,900.			

Total

10,900.

Form 990-PF, Page 1, Part I  
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Wells Fargo Trust Se	Portfolio mgmt, inv adv	49,747.			

Total

49,747.

Form 990-PF, Page 2, Part II, Line 10a

**L-10a Stmt**

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
See attached schedule			951,614.	1,026,672.
Total			<u>951,614.</u>	<u>1,026,672.</u>

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See attached schedule	2,854,617.	4,511,011.
Total	<u>2,854,617.</u>	<u>4,511,011.</u>

Form 990-PF, Page 2, Part II, Line 10c

**L- 10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See attached schedule	2,149,687.	2,259,920.
Total	<u>2,149,687.</u>	<u>2,259,920.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Wells Fargo cash investment fund	162,600.	162,600.
Total	<u>162,600.</u>	<u>162,600.</u>

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Accrued interest and dividends	40,816.	38,128.	38,128.
Total	<u>40,816.</u>	<u>38,128.</u>	<u>38,128.</u>

## The Steiner Foundation Inc.

## Securities Sold

January - December 2011

Date Acq'd	Name	Date Sold	Description	Cost Basis	Proceeds	Gain/loss
05/17/10	GILEAD SCIENCES	01/12/11	Sold 1,100	(43,900.89)	41,139.30	(2,761.59)
02/25/05	Wal-Mart Stores Inc	01/12/11	Sold 2,000 shares	(96,184.50)	107,778.18	11,593.68
10/28/66	General Electric Co.	01/12/11	Sold 4,500 shares	(93,834.85)	83,383.59	(10,451.26)
02/14/10	Monsanto Co	01/12/11	Sold 600	(45,018.00)	42,671.28	(2,346.72)
06/02/06	L-3 Communications Corp Com	01/12/11	Sold 800	(60,916.01)	59,207.00	(1,709.01)
02/17/06	Federal Home Loan Mortgage Corp	01/18/11	1949.32	(1,939.88)	1,949.32	9.44
01/03/95	Federal Farm Credit Banks	01/18/11	Sold 100K shares	(99,087.00)	100,000.00	913.00
				(440,881.13)	436,128.67	(4,752.46)
02/17/06	Federal Home Loan Mortgage Corp	02/15/11	1422.79	(1,415.90)	1,422.79	6.89
				(1,415.90)	1,422.79	6.89
06/08/06	Iron Mountain Inc	03/11/11	Sold 2250	(53,983.00)	59,269.71	5,286.71
02/17/06	Federal Home Loan Mortgage Corp	03/15/11	1462.57	(1,455.48)	1,462.57	7.09
03/08/06	Nextera Energy	03/16/11	Sold 1200 shares	(48,648.00)	66,531.76	17,883.76
08/13/08	CooperIndustries PLC NewIreland	03/22/11	Sold 400 shares	(17,653.60)	24,679.76	7,026.16
				(121,740.08)	151,943.80	30,203.72
03/10/08	Federal National Mortgage Association	04/11/11	Matured	(99,710.00)	100,000.00	290.00
05/08/08	Amex Financial Select	04/11/11	Sold 3,000	(75,549.40)	49,769.64	(25,779.76)
02/17/06	Federal Home Loan Mortgage Corp	04/15/11	1162.98	(1,157.35)	1,162.98	5.63
04/21/08	US Treasury Note	04/19/11	Sold	(212,140.63)	224,171.88	12,031.25
04/22/10	Ecolab	04/27/11	Sold 1,000	(45,369.80)	51,459.00	6,089.20
04/22/10	Accenture	04/27/11	Sold 1,200	(51,250.80)	67,294.70	16,043.90
				(485,177.98)	493,858.20	8,680.22
08/11/09	US Treasury Note	05/10/11	Sold	(204,093.75)	219,109.37	15,015.62
04/15/10	Federal Home Loan Mortgage Corp	05/10/11	Sold 150,000	(149,625.00)	150,000.00	375.00
02/17/06	Federal Home Loan Mortgage Corp	05/16/11	769.89	(766.16)	769.89	3.73
				(354,484.91)	369,879.26	15,394.35
02/17/06	Federal Home Loan Mortgage Corp	06/15/11	889.38	(885.07)	889.38	4.31
04/21/08	US Treasury	06/17/11	Sold	(50,804.69)	52,253.91	1,449.22
				(51,689.76)	53,143.29	1,453.53
02/17/06	Federal Home Loan Mortgage Corp	07/15/11	931.67	(927.16)	931.67	4.51
03/02/00	Johnson & Johnson	07/18/11	Sold 500	(18,017.50)	33,961.34	15,943.84
03/16/09	Merck & Co Inc New	07/18/11	Sold 300	(341.43)	10,910.85	10,569.42
03/18/09	VISA INC	07/12/11	Sold 900	(49,797.00)	80,692.55	30,895.55
				(69,083.09)	126,496.41	57,413.32
02/17/06	Federal Home Loan Mortgage Corp	08/15/11	997.17	(992.34)	997.17	4.83
03/16/09	Fiserve Inc	08/16/11	Sold 800	(25,527.20)	43,461.32	17,934.12
				(26,519.54)	44,458.49	17,938.95
02/17/06	Federal Home Loan Mortgage Corp	09/15/11	1179.59	(1,173.88)	1,179.59	5.71
				(1,173.88)	1,179.59	5.71
10/21/08	APPLE INC	10/19/11	Sold 100	(9,424.94)	41,628.23	32,203.29

The Stein Foundation Inc.  
Securities Sold

January - December 2011

Date Acq'd	Name	Date Sold	Description	Cost Basis	Proceeds	Gain/loss
07/02/07	Bank of New York Mellon Corp	10/13/11	Sold 1,886	(59,014.97)	35,080.81	(23,934.16)
07/12/11	CELANESE CORP	10/19/11	Sold 600	(33,425.70)	23,753.66	(9,672.04)
08/13/08	EMC CORP MASS	10/19/11	Sold 600	(11,471.28)	13,992.93	2,521.65
02/17/08	FEDERAL HOME LOAN MORTGAGE CORP	10/15/11	1034.69	(1,029.68)	1,034.69	5.01
01/13/95	GENERAL MILLS, INC 1 COM & 1	10/19/11	Sold 400	(4,647.13)	15,867.77	11,220.64
03/16/11	Goldman Sachs Group 7 800%	10/19/11	Sold 400	(64,191.92)	38,180.66	(26,011.26)
09/03/10	KOHL'S CORP	10/19/11	Sold 1,000	(47,030.00)	49,970.94	2,940.94
05/17/10	TEVA PHARMACEUTICAL INDUSTRIES	10/13/11	Sold 600	(35,170.26)	22,505.08	(12,665.18)
07/21/10	VERIZON COMMUNICATIONS	10/19/11	Sold 550	(15,408.23)	20,470.71	5,062.48
05/27/07	US Treasury	10/14/11	Sold 100	(100,046.88)	111,125.00	11,078.12
				(380,860.99)	373,610.48	(7,250.51)

02/17/06	FEDERAL HOME LOAN MORTGAGE CORP	11/15/11	1161 8	(1,156.17)	1,161.80	5.63
10/16/08	BERKSHIRE HATHAWAY INC DEL CL B	11/14/11	Sold 250	(18,649.31)	19,194.76	545.45
12/13/10	BHP Billiton Limited- ADR	11/14/11	Sold 250	(25,047.58)	19,759.70	(5,287.88)
05/08/02	COMCAST CORP CL A SPL	11/14/11	Sold 1500	(29,351.60)	33,045.11	3,693.51
08/13/08	COOPER INDUSTRIES PLC NEW IRELAND	11/14/11	Sold 250	(11,033.50)	13,709.73	2,676.23
09/21/10	I SHARES TR EMERGING MARKETS	11/10/11	Sold 4,000	(185,134.65)	165,234.42	(19,900.23)
01/12/11	POWERSHARES DYN BIOTECH & GENOME	11/10/11	Sold 2,000	(43,371.20)	38,767.25	(4,603.95)
				(313,744.01)	290,872.77	(22,871.24)

05/06/08	CARNIVAL CORP	12/05/11	Sold 1,200	(49,179.00)	40,031.35	(9,147.65)
10/20/80	EXXON MOBIL CORPORATION	12/05/11	Sold 200 shares	(840.13)	15,937.71	15,097.58
02/17/06	FEDERAL HOME LOAN MORTGAGE CORP	12/15/11	3/22/03	(1,171.41)	1,177.11	5.70
04/21/05	I SHARES TR EAFE INDEX FUND	12/22/11	Sold 4,500.00	(263,323.23)	218,162.56	(45,160.67)
02/27/87	MERCK & COMPANY, INC. NEW	12/05/11	Sold 500 shares	(569.06)	17,695.66	17,126.60
03/22/11	JOHNSON CONTROLS INC	12/22/11	Sold 1,500	(59,609.70)	43,620.21	(15,989.49)
11/10/11	VANGUARD MSCI ERMING MARKETS ET	12/22/11	Sold 4000	(168,362.00)	151,477.09	(16,884.91)
				(543,054.53)	488,101.69	(54,952.84)

<b>YTD TOTAL REALIZED GAIN/ LOSS</b>	<b>(2,789,825.80)</b>	<b>2,831,095.44</b>	<b>41,269.64</b>
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06/05/01	Dow Chemical Co.	02/01/11	Accreted Discount		0.00	0.00
06/05/01	Dow Chemical Co.	02/01/11	Matured	(100,000.00)	100,000.00	0.00

<b>TRANSACTIONS NO CHANGE ON REALIZED GAIN/LOSS</b>	<b>(100,000.00)</b>	<b>100,000.00</b>	<b>0.00</b>
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<b>YTD TOTAL</b>	<b>(2,889,825.80)</b>	<b>2,931,095.44</b>	<b>41,269.64</b>
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PER BK STMT YTD (PAGE 3: REALIZED GAIN/LOSS SUMMARY)

DIFFERENCE

41,269.64 + 24.39

0.00

MOTROLA CLASS ACTION

**The Steinhart Foundation, Inc.**  
**Form 990PF Attachments**  
**ID #47-6025185**  
**December 31, 2010 and 2011**

**Part X Minimum Investment Return**

	<b><u>12/31/2010</u></b>	<b><u>12/31/11</u></b>
Fair Market Value of ALL Assets	<u>\$8,338,433</u>	<u>\$8,029,644</u>
Less Non Investments Assets:		
Accrued interest and dividends	40,815	38,128
Excise Tax Receivable	<u>2,290</u>	<u>3,571</u>
Total	<u>43,105</u>	<u>41,699</u>
Fair Market Value of Assets used for Exempt Purposes	<u><u>\$8,295,328</u></u>	<u><u>\$7,987,945</u></u>
Comprised of:		
Savings/Money Market Account	\$63,760	\$27,742
Investments-Unrestricted at Market	<u>8,231,568</u>	<u>7,960,203</u>
	<u><u>\$8,295,328</u></u>	<u><u>\$7,987,945</u></u>

**Part X Average value during year**

	<b><u>Investments</u></b>	<b><u>Cash</u></b>
Value beginning of year	\$8,231,568	\$63,760
Value end of year	<u>7,960,203</u>	<u>27,742</u>
	<u>16,191,771</u>	<u>91,502</u>
Average Value	<u><u>\$8,095,885</u></u>	<u><u>\$45,751</u></u>

**The Steinhart Foundation, Inc.**  
**Form 990PF Attachments**  
**ID # 47-6025185**  
**December 31, 2011**

**Allocation ratio for indirect expenditures**

Fair market Value of assets used for exempt purposes	\$7,987,945
Fair Market value of ALL assets	\$8,029,644
Computed Ratio	99.481%

**Expense Allocation**

	<b>Schedule A</b>	<b>Schedule B &amp; C</b>
Legal Fees	\$23,666	\$23,543
Accounting Fees	10,900	10,843
Bank Agency Fees	49,747	49,489
Rent	2,341	2,329
Travel, Conferences, Meetings	4,826	4,801
Contributions, gifts, etc.	409,700	0
<b>Other expenses:</b>		
Administrative manager	13,676	13,605
Telephone	484	481
Internet	355	353
Office supplies	404	402
Miscellaneous	86	86
Excise Tax	1,927	0
Foreign Tax	1,742	1,733
Fee	10	10
	<b>\$519,864</b>	<b>\$107,675</b>

GUIDELINES FOR SUBMITTING  
GRANT PROPOSALS TO  
THE STEINHART FOUNDATION, INC.

I. The purpose of The Steinhart Foundation, Inc. is to provide direct support for those charitable enterprises deemed worthy and warranting support by the Foundation. The primary emphasis is upon activities which directly benefit citizens of Nebraska City, and surrounding area with emphasis upon those activities in the City which directly benefit the public generally.

All applications and all inquiries about the Foundation should be directed to the Foundation office in Nebraska City, at 115 North Tenth Street.

II. Organizations desiring to request funds should submit the following information in the form of a written proposal which should be sent directly to the Foundation. Proposals should not be unduly lengthy. The Foundation is more concerned with the content of the application than its format.

1. A copy of the exemption letter from the Internal Revenue Service or other satisfactory evidence that the organization is tax exempt under Sec. 501(c) (3) of the Internal Revenue Code.

2. A brief description of the organization, including its background, purpose and experience, and a list of the members of its governing board.

3. The financial status of the organization and the amount of contribution requested. Also, a statement as to whether or not financial aid is being provided or sought from other foundations or from sources such as United Way or government agencies.

4. If the request is for general operating support, what are the special circumstances which would merit a grant for this purpose? In considering grants for operating support of a continuing program, the initial grant normally will be for one year only and subsequent applications will be reviewed on an annual basis.

If the proposal is for a specific project, the following information is requested in addition to the above:

5. A description of the problem or need to which the project is directed.

6. Specific objectives to be attained by the proposed project.

7. People, organizations or groups who will in some way benefit from the proposed project.

8. Work plans and a timetable for achieving the stated objectives. Is the timetable for implementation realistic?

9. Qualifications, experience and affiliations of people who will be implementing the project. Is the applicant's staff adequate to reach the stated objectives?

10. A detailed budget for the specific project in addition to the agency budget requested in No. 3 above.

11. Has consideration been given to future sources of support? The Foundation's commitment normally is for one year at a time.

12. If the project is a new activity, what has been learned from research of similar programs? If the proposal is a continuation of an on-going program, what are the past results and how was the project evaluated?

13. Any other information that would be helpful in evaluating the proposal.

The Foundation will make grants only to organizations which provide for adequate accounting procedures. The Foundation reserves the right to require an accounting of any funds granted.

The Foundation was not established to identify, organize and develop new projects or activities.

THE STEINHART FOUNDATION, INC.  
115 North Tenth Street  
Nebraska City, Nebraska 68410  
(402) 873-3285

**Miscellaneous Statement**Grant guidelines addendum

The foundation trustees have approved an  
addendum to the grant guidelines asking  
for the applicant organization's officers  
to certify that the organization is exempt  
from tax and that the organization will  
notify the foundation if there is any change  
made to its tax exempt status.

Total