Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

JOHN K. & LYNNE D. BOYER FOUNDATION
500 ENERGY PLAZA, 409 SO 17TH ST
OMAHA, NE 68102

A Employer identification number: 47-0830373

B Telephone number (see the instructions): 402-341-6000

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 20,132,157.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	573,975.			
	2 Ck ► [ ] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,225,946.	1,225,946.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	547,681.			
	b Gross sales price for all assets on line 6a 9,507,983.				
	7 Capital gain net income (from Part IV, line 2)		547,681.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	-37,177.	-37,177.		
	12 **Total.** Add lines 1 through 11	2,310,425.	1,736,450.	0.	
ADMINISTRATIVE OPERATING AND EXPENSES	13 Compensation of officers, directors, trustees, etc	20,000.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	2,500.	2,500.		
	c Other prof fees (attach sch) SEE ST 3	130,888.	130,888.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 4	45,583.	45,583.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	198,971.	178,971.		
	25 Contributions, gifts, grants paid STMT 5	667,300.			667,300.
	26 **Total expenses and disbursements.** Add lines 24 and 25	866,271.	178,971.	0.	667,300.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	1,444,154.			
	b **Net investment income** (if negative, enter -0-)		1,557,479.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED
385 MAY 15 2012 IRS-OSC
OGDEN, UT

SCANNED MAY 30 2012

918-28

R-30

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS 1	Cash – non-interest-bearing	137,500.	131,250.	131,250.
2	Savings and temporary cash investments	923,733.	1,582,370.	1,582,370.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►	125,000.		
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S and state government obligations (attach schedule) STATEMENT 6	675,490.	518,390.	525,484.
b	Investments – corporate stock (attach schedule)			
c	Investments – corporate bonds (attach schedule) STATEMENT 7	14,360,848.	15,504,173.	16,054,621.
11	Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) STATEMENT 8	942,940.	1,749,115.	1,838,432.
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	17,165,511.	19,485,298.	20,132,157.
LIABILITIES 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ► SEE STATEMENT 9)		37,500.	
23	**Total liabilities** (add lines 17 through 22)	0.	37,500.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	17,165,511.	19,447,798.	
30	**Total net assets or fund balances** (see instructions)	17,165,511.	19,447,798.	
31	**Total liabilities and net assets/fund balances** (see instructions)	17,165,511.	19,485,298.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,165,511.
2	Enter amount from Part I, line 27a	2	1,444,154.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 10	3	838,133.
4	Add lines 1, 2, and 3	4	19,447,798.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	19,447,798.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	US BANK ST - SEE ATTACHED	P	VARIOUS	VARIOUS
b	US BANK LT - SEE ATTACHED	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,334,796.		3,386,187.	-51,391.
b	6,173,187.		5,574,115.	599,072.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-51,391.
b				599,072.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	547,681.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-51,391.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	668,875.	16,188,704.	0.041317
2009	291,200.	13,022,222.	0.022362
2008	7,761,245.	1,898,141.	4.088866
2007	59,495.	1,130,745.	0.052616
2006	57,362.	1,113,409.	0.051519

2	Total of line 1, column (d)	2	4.256680
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.851336
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	19,213,530.
5	Multiply line 4 by line 3	5	16,357,170.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15,575.
7	Add lines 5 and 6	7	16,372,745.
8	Enter qualifying distributions from Part XII, line 4	8	667,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ **(attach copy of letter if necessary – see instrs)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	31,150.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	31,150.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	31,150.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 30,000.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	30,000.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	14.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	1,164.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NE			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A **Statements Regarding Activities** *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JOHN BOYER Telephone no ► (402) 341-6000

Located at ► 500 ENERGY PLAZA, 409 SO 17TH ST OMAHA NE ZIP + 4 ► 68102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID BOYER 135 MOSHER WAY PALO ALTO, CA 94304	DIRECTOR 2.50	10,000.	0.	0.
LYNNE D. BOYER 9727 FIELDCREST DRIVE OMAHA, NE 68114	PRESIDENT 1.00	0.	0.	0.
MICHAEL BOYER 422B WASHINGTON BLVD SAN FRANCISCO, CA 94129	DIRECTOR 2.50	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

TEEA0307L 09/01/11

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: a Average monthly fair market value of securities			1a	19,506,122.
b Average of monthly cash balances			1b	
c Fair market value of all other assets (see instructions)			1c	
d **Total** (add lines 1a, b, and c)			1d	19,506,122.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2 Acquisition indebtedness applicable to line 1 assets			2	0.
3 Subtract line 2 from line 1d			3	19,506,122.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	292,592.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	19,213,530.
6 **Minimum investment return.** Enter 5% of line 5			6	960,677.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	960,677.
2a Tax on investment income for 2011 from Part VI, line 5	2a	31,150.		
b Income tax for 2011 (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	31,150.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	929,527.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	929,527.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	929,527.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	667,300.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	667,300.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	667,300.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					929,527.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006	791,747.				
b From 2007	807,074.				
c From 2008	7,667,608.				
d From 2009					
e From 2010					
f **Total** of lines 3a through e		9,266,429.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 667,300.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2011 distributable amount					667,300.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		262,227.			262,227.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		9,004,202.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		529,520.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		8,474,682.			
10 Analysis of line 9					
a Excess from 2007	807,074.				
b Excess from 2008	7,667,608.				
c Excess from 2009					
d Excess from 2010					
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total			► **3a**	
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,225,946.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	-37,177.	
8 Gain or (loss) from sales of assets other than inventory			18	547,681.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,736,450.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,736,450.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/11/12 Title: DIRECTOR

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN P. KENNEY	[signature]	5-11-12		P00056212

Firm's name ► LUTZ AND COMPANY PC — Firm's EIN ► 47-0625816

Firm's address ► 13616 CALIFORNIA ST STE 300, OMAHA, NE 68154-5336 — Phone no (402) 496-8800

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

2011

Name of the organization	Employer identification number
JOHN K. & LYNNE D. BOYER FOUNDATION	47-0830373

Organization type (check one).

Filers of: **Section:**

Form 990 or 990-EZ
- [ ] 501(c)(____) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ ________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
JOHN K. & LYNNE D. BOYER FOUNDATION

Employer identification number
47-0830373

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES W. DURHAM CLAT US BANK, P.O. BOX 64713 ST. PAUL, MN 55164-0713	$ 500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	CHARLES W. DURHAM CLAT II US BANK, P.O. BOX 64713 ST. PAUL, MN 55164-0713	$ 72,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
JOHN K. & LYNNE D. BOYER FOUNDATION	47-0830373

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
JOHN K. & LYNNE D. BOYER FOUNDATION

Employer identification number
47-0830373

Part III ***Exclusively* religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete cols **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ► $ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

John & Lynne Boyer Foundation
Contributions - Form 990PF

12-31-11

Charitable Contribution

01/13/11	Cash Disbursement Paid To Wickenburg Comm Hospital Auxiliary Per Request Dated 1/12/2011	- 250 00	
01/18/11	Cash Disbursement Paid To Mid-America Council, Per Request Dated 1/13/2011	- 500 00	
02/03/11	Cash Disbursement Paid To Project Harmony	- 5,000 00	
02/03/11	Cash Disbursement Paid To Desert Caballeros Western Museum	- 1,500 00	
02/09/11	Cash Disbursement Paid To Desert Caballeros Western Museum	- 10,000 00	
02/09/11	Cash Disbursement Paid To Joslyn Art Museum	- 7,500 00	
02/10/11	Cash Disbursement Paid To Celebrity Fight Night Foundati Per Request Dtd 2/10/2011	- 5,000 00	
02/23/11	Cash Disbursement Paid To Rio Salado Foundati		- 2,000 00
02/23/11	Cash Disbursement Paid To Wickenburg Foundation For		- 30,000 00

ACCOUNT NUMBER: 150012630900
JOHN K. AND LYNNE D. BOYER FAMILY FOUNDATION CUSTODY

This statement is for the period from January 1, 2011 to December 31, 2011

CASH TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash
02/28/11	Cash Disbursement Paid To Camp Fire USA Per Request Dated 2/25/2011	- 7,500 00	
02/28/11	Cash Disbursement Paid To Pink Ribbon Angels Dba Wcha Per Request Dated 2/25/2011	- 5,800 00	
02/28/11	Cash Disbursement Paid To Wickenburg Community Hospital Per Request Dated 2/25/2011	- 300 00	
03/01/11	Cash Disbursement Paid To Pink Ribbon Angels Dba Wcha Per Fax Request Dated 3/1/2011	- 300 00	
03/01/11	Cash Disbursement Paid To Wickenburg Children's Cultural Per Fax Request Dated 3/1/2011	- 5,800 00	
03/02/11	Reversal Paid To Pink Ribbon Angels Dba Wcha Per Request Dated 2/25/2011	5,800 00	
03/02/11	Reversal Paid To Wickenburg Community Hospital Per Request Dated 2/25/2011	300 00	
03/04/11	Cash Disbursement Paid To Nebraska Coalition For Lifesaving Per Request Dated 3/4/2011	- 5,000 00	
03/07/11	Cash Disbursement Paid To Net Foundation For Televisi Per Request	- 500 00	
03/22/11	Cash Disbursement Paid To Cystic Fibrosis Foundati Per Fax Request Dated 3/22/2011	- 350 00	
03/22/11	Cash Disbursement Paid To Lauritzen Gardens Per Fax Request Dated 3/22/2011	- 2,500 00	
03/31/11	Cash Disbursement Paid To Wickenburg Foundation For Per Request	- 6,000 00	
04/11/11	Cash Disbursement Paid To Desert Caballeros Western Museum	- 5,000 00	
04/11/11	Cash Disbursement Paid To Wickenburg Children's	- 5,700 00	
05/06/11	Cash Disbursement Paid To Desert Caballeros Western Museum Per Request	- 50,000 00	
05/06/11	Cash Disbursement Paid To Mid-America Council Per Request	- 15,000 00	

ACCOUNT NUMBER: 150012630900
JOHN K. AND LYNNE D. BOYER FAMILY FOUNDATION CUSTODY

This statement is for the period from
January 1, 2011 to December 31, 2011

CASH TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash
06/09/11	Cash Disbursement Paid To Camp Fire USA Per Request Dated 6/6/2011	- 1,000 00	
06/27/11	Cash Disbursement Paid To Desert Caballeros Western Museum Per Request	- 50,000 00	
06/27/11	Cash Disbursement Paid To Wickenburg Foundation For The Per Request	- 30,000 00	
06/27/11	Cash Disbursement Paid To Westside Foundati Per Request	- 500 00	
06/27/11	Cash Disbursement Paid To Dundee Presbyterian Church Per Request	- 1,000 00	
06/27/11	Cash Disbursement Paid To Net Foundation For Televisi Per Request	- 500 00	
06/27/11	Cash Disbursement Paid To The Nature Conservancy Per Request	- 500 00	
06/27/11	Cash Disbursement Paid To Omaha Community Foundati Per Request	- 1,000 00	
06/27/11	Cash Disbursement Paid To The Durham Museum Per Request	- 5,000 00	
06/27/11	Cash Disbursement Paid To Omaha Performing Arts Society Per Request	- 25,000 00	
07/20/11	Cash Disbursement Paid To Desert Caballeros Western Museum Per Request Dtd 7/19/2011	- 25,000 00	
08/02/11	Cash Disbursement Paid To Overfield Early Childhood Program Per Request Dtd 8/2/2011	- 1,000 00	
08/03/11	Cash Disbursement Paid To Wickenburg Foundation For The Per Request Dated 8/3/11	- 30,000 00	
08/05/11	Cash Disbursement Paid To Omaha Zoo Foundati Per Request Dated 8/4/11	- 10,000 00	
08/05/11	Cash Disbursement Paid To Desert Caballeros Western Museum Per Request Dtd 8/5/2011	- 25,000 00	

CASH TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash
08/05/11	Cash Disbursement Paid To Completely Kids Per Request Dtd 8/5/2011	- 7,500 00	
08/31/11	Cash Disbursement Paid To Desert Caballeros Western Museum		- 25,000 00
09/02/11	Cash Disbursement Paid To Omaha Zoological Society Per Request Dtd 9/1/2011	- 1,500 00	
09/02/11	Cash Disbursement Paid To The Durham Museum Per Request Dtd 9/1/2011	- 1,500 00	
09/13/11	Cash Disbursement Paid To Merrymakers Associati Per Request Dtd 9/12/2011	- 2,500 00	
09/13/11	Cash Disbursement Paid To The Durham Museum Per Request Dtd 9/12/2011	- 5,000 00	
09/23/11	Reversal Paid To Completely Kids Per Request Dtd 8/5/2011	7,500 00	
09/23/11	Cash Disbursement Paid To Completely Kids Per Request Dated 9/22/2011		- 8,200 00
09/23/11	Cash Disbursement Paid To Completely Kids To Replace Lost Check Of 8/5/11 Per Phone Request		- 7,500 00
10/06/11	Cash Disbursement Paid To Prevent Blindness Nebraska Per Request Dated 10/5/2011		- 15,000 00
10/11/11	Cash Disbursement Paid To The Durham Museum Per Request	- 5,000 00	
10/11/11	Cash Disbursement Paid To Project Harmony Per Request	- 10,000 00	
10/17/11	Cash Disbursement Paid To Desert Caballeros Western Museum Per Request	- 50,000 00	
10/19/11	Cash Disbursement Paid To Omaha Zoo Foundati Per Request	- 17,000 00	
10/26/11	Cash Disbursement Paid To Performing Arts Society Per Request Dated 10/24/2011	- 500 00	
11/09/11	Cash Disbursement Paid To Children's Hospital & Medical Per Request	- 10,000 00	

usbank

ACCOUNT NUMBER: 150012630900
JOHN K. AND LYNNE D. BOYER FAMILY FOUNDATION CUSTODY

This statement is for the period from January 1, 2011 to December 31, 2011

CASH TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash
11/09/11	Cash Disbursement Paid To Children's Hospital & Medical Per Request	- 5,000 00	
11/09/11	Cash Disbursement Paid To Goodwill Industries, Inc Per Request	- 10,000 00	
11/18/11	Cash Disbursement Paid To Girl Scouts Spirit Of Nebraska Per Request	- 1,000 00	
11/18/11	Cash Disbursement Paid To Heartland Family Service Per Request	- 500 00	
11/18/11	Cash Disbursement Paid To The Salvation Army Per Request	- 5,000 00	
11/18/11	Cash Disbursement Paid To Bellevue University Foundati Per Request	- 20,000 00	
12/01/11	Cash Disbursement Paid To Desert Caballeros Western Museum Per Request	- 31,500 00	
12/01/11	Cash Disbursement Paid To Desert Caballeros Western Museum Per Request	- 5,200 00	
12/08/11	Cash Disbursement Paid To Nebraska Coalition For Per Request	- 5,000 00	
12/08/11	Cash Disbursement Paid To United Way Of The Midlands Per Request	- 10,000 00	
12/13/11	Cash Disbursement Paid To Children's Hospital & Medical Per Fax Request	- 1,000 00	
12/16/11	Cash Disbursement Paid To Net Foundation For Televisi Per Request Dtd 12/16/11		- 500 00
12/16/11	Cash Disbursement Paid To Desert Caballeros Western Museum Per Request Dtd 12/16/11		- 5,000 00
12/16/11	Cash Disbursement Paid To The Durham Museum Per Request Dtd 12/16/11		- 10,000 00
12/16/11	Cash Disbursement Paid To Food Bank For The Heartland Per Request Dtd 12/16/11		- 1,000 00

usbank.

ACCOUNT NUMBER: 150012630900
JOHN K. AND LYNNE D. BOYER FAMILY FOUNDATION CUSTODY

This statement is for the period from January 1, 2011 to December 31, 2011

CASH TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash
12/16/11	Cash Disbursement Paid To Joslyn Art Museum Per Request Dtd 12/16/11		- 7,500 00
12/16/11	Cash Disbursement Paid To Junior League Of Omaha Foundati Per Request Dtd 12/16/11		- 250 00
12/16/11	Cash Disbursement Paid To Omaha Zoo Foundati Per Request Dtd 12/16/11		- 1,000 00
12/16/11	Cash Disbursement Paid To University Of Nebraska Foundati Per Request Dtd 12/16/11		- 750 00
12/16/11	Cash Disbursement Paid To University Of Nebraska Foundati Per Request Dtd 12/16/11		- 5,000 00
12/16/11	Cash Disbursement Paid To Washburn Endowment Associati Per Request Dtd 12/16/11		- 10,000 00
12/16/11	Cash Disbursement Paid To Dundee Presbyterian Church Per Request Dtd 12/16/11		- 2,500 00
	Total Charitable Contribution	**- $536,100.00**	**- $131,200.00**

667,300

JOHN K. & LYNNE D. BOYER FOUNDATION 47-0830373

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ -37,177.		
TOTAL	$ -37,177.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LUTZ	$ 2,500.	$ 2,500.		
TOTAL	$ 2,500.	$ 2,500.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DOLAN MCENIRY CAPITAL MANAGEMENT	$ 65,590.	$ 65,590.		
FRASER STRYKER LAW FIRM	1,078.	1,078.		
JAMES MCARTHUR LAW FIRM	50,000.	50,000.		
US BANK TRUSTEE FEES	14,220.	14,220.		
TOTAL	$ 130,888.	$ 130,888.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2010 TAX DUE WITH RETURN	$ 15,583.	$ 15,583.		
2011 ESTIMATED TAXES	30,000.	30,000.		
TOTAL	$ 45,583.	$ 45,583.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY:	PUBLIC	
DONEE'S NAME:	SEE ATTACHED US BANK SCHEDULE	
DONEE'S ADDRESS:		
RELATIONSHIP OF DONEE:	NONE	
ORGANIZATIONAL STATUS OF DONEE:	501(C)(3)	
AMOUNT GIVEN:		$ 667,300.
	TOTAL	$ 667,300.

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT ISSUES	COST	$ 518,390.	$ 525,484.
		$ 518,390.	$ 525,484.
	TOTAL	$ 518,390.	$ 525,484.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	COST	$ 15,504,173.	$ 16,054,621.
	TOTAL	$ 15,504,173.	$ 16,054,621.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FOREIGN ISSUES BONDS	COST	$ 938,159.	$ 1,027,476.
BC REALTY LLC	COST	810,956.	810,956.
	TOTAL	$ 1,749,115.	$ 1,838,432.

STATEMENT 9
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

PAYABLE TO CHARLES DURHAM CLAT II		$ 37,500.
	TOTAL	$ 37,500.

STATEMENT 10
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

BC REALTY INVESTMENT-PRIOR YEAR ADJUSTMENT		$ 838,133.
	TOTAL	$ 838,133.