

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For cale	endar year 2011, or tax year beginning	, 2011,	, and ending			
	FOUNDATION			A	Employer identification num 47-0816746	nber
	2 GOODE AVENUE NOOD, IA 51534			В	Telephone number (see the (712) 527-388	instructions)
				С	If exemption application is	pending, check here
G Che	ck all that apply: Initial return	Initial Return of a fore	mer public charity	D	1 Foreign organizations, chec	k here
	Address change	Name change		[;	2 Foreign organizations meet	
H Ç	neck type of organization. X Section 501	(c)(3) exempt private f		<u> </u>	here and attach computation	
L I Fa	Section 4947(a)(1) nonexempt charitable t	ounting method. X C		Ε	If private foundation status under section 507(b)(1)(A)	
	rom Part II, column (c), line 16)	Other (specify) column (d) must be or		F	If the foundation is in a 60 under section 507(b)(1)(B)	-month termination
Part I						
	Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)	(a) Revenue and expenses per books	(b) Net investme income	nı	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	(see instructions).)	1,500.		_		(
	1 Contributions, gifts, grants, etc. received (att sch) 2 Ck ► X if the foundn is not req to att Sch B	1,500.				_
	3 Interest on savings and temporary					
	cash investments 4 Dividends and interest from securities	2,325.	2,32	25.	2,325.	
	5a Gross rents					
	b Net rental income or (loss)					
R E >	b Gross sales price for all assets on line 6a	_			<u> </u>	
E N	7 Capital gain net income (from Part IV, line 2)					
N	Net short-term capital gain Income modifications				· · · · · · · · · · · · · · · · · · ·	
Ĕ	9 Income modifications 10 a Gross sales less returns and			\dashv		
	allowances h Less Cost of					
	goods sold					
	c Gross profit/(loss) (att sch) . 11 Other income (attach schedule)		·	\rightarrow		· · · · · · · · · · · · · · · · · · ·
	SEE STATEMENT 1	5.		5.	5.	
	12 Total. Add lines 1 through 11	3,830.	2,33	30.	2,330.	
	13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages	U.				
	15 Pension plans, employee benefits		· · · · · · · · · · · · · · · · · · ·			
A	16a Legal fees (attach schedule)					
Ņ	b Accounting fees (attach sch)		· -	_		·
o N	c Other prof fees (attach sch) ☐ Interest			_		
P S E T	18 Taxes (attach scheduleXsee instrs) SEE STM 2	75.				
O P E R A T	T9 Depreciation (attack CEIVED			-		
- 1 i	30. Occupancy	10	· . ·	_		
N V G E	21. Travel, conferences, and meetings 22. Printing and publications	250				
A E X D P	22 Printing and publications 2012	RS				
D P	23) Other expenses (attach schedule) SEE SFATEMENT, -3	J ⊈ 562.				
Ş	24 Total operating and administrative		-		 	
š	expenses. Add lines 13 through 23 Contributions, gifts, grants paid PART XV	637. 4,462.	-			4,462.
	26 Total expenses and disbursements.					
	Add lines 24 and 25 27 Subtract line 26 from line 12:	5,099.		0.	0.	4,462.
	a Excess of revenue over expenses and disbursements	-1,269.				
	b Net investment income (if negative, enter -0-)	1,203.	2,33	30.		
	C Adjusted net income (if negative, enter -0-)				2,330.	

Part	: 11	Balance Sheets Attached schedules column should be for	and amounts in the description or end-of-year amounts only	(a) Pools Value	(h) Pook Value	
				(a) Book Value	(b) Book Value 2,232.	(c) Fair Market Value
		Cash - non-interest-bearing		789. 11,681.	6,240.	2,232. 6,240.
		Savings and temporary cash investi Accounts receivable	nents	11,001.	0,240.	0,240.
	3	Less allowance for doubtful account				
	4	Pledges receivable	•			
	4	Less: allowance for doubtful accoun	te ▶			
	5	Grants receivable	13			
		Receivables due from officers, directors, trust	oos and other			
		disqualified persons (attach schedule) (see in	structions)			
	7	Other notes and loans receivable (attach sch)	•			
A		Less allowance for doubtful accour	ts •			
ASSET	8	Inventories for sale or use .				
E	9	Prepaid expenses and deferred cha	rges			
Ś	10 a	Investments - U.S and state gover	nment			
		obligations (attach schedule)		00.016	00 045	02.045
	i	investments — corporate stock (attach sched	· ·	80,216.	82,945.	82,945.
		Investments — corporate bonds (attach sched	ule) .			
	11	Investments – land, buildings, and equipment basis	-			
		Less accumulated depreciation (attach schedule) .	•			
	12	Investments – mortgage loans.	•		·	
	13	Investments — other (attach schedu	le)	ļ .		 ,
	14	Land, buildings, and equipment: basis				
!		Less: accumulated depreciation (attach schedule)	-			
		Other assets (describe Total assets (to be completed by a see the instructions Also, see page) filers — - 1, item)	92,686.	91,417.	91,417.
Ļ	17					
A	18	Grants payable				
Ŗ	19	Deferred revenue	•			
Ľ	20	Loans from officers, directors, trustees, & oth	er disqualified persons .			į
1	21	Mortgages and other notes payable (attach so	hedule)			
Ţ	22	Other liabilities (describe)			
E S	23	Total liabilities (add lines 17 through	h 22)	0.1	0.	1
<u> </u>		Foundations that follow SFAS 117, and complete lines 24 through 26 a	check here			
ŊF	24	Unrestricted .				
N F E T N	25	Temporarily restricted				
ח	26	Permanently restricted	•			Í
ASSETS		Foundations that do not follow SF, and complete lines 27 through 31.	AS 117, check here 🕨 🛚 🗓			
ĒĹŢĀ	27	Capital stock, trust principal, or cur		92,686.	91,417.	
SNC	28	Paid-in or capital surplus, or land, building, a	• •			
O E	29	Retained earnings, accumulated income, endo	•			
RS	30	Total net assets or fund balances		92,686.	91,417.	
	31	Total liabilities and net assets/func (see instructions)	Dalances	92,686.	91,417.	
Par	t III	Analysis of Changes in Net A	ssets or Fund Balanc			
	Tota	I net assets or fund balances at begi	nning of year - Part II, colu			02 686
•		of-year figure reported on prior year'	s return).		1 2	92,686.
2		er amount from Part I, line 27a	•		. 2	-1,269.
3		increases not included in line 2 (itemize) lines 1, 2, and 3			3	91,417.
4 5		eases not included in line 2 (itemize)	• •	•	5	J1, 411.
6		il net assets or fund balances at end	of year (line 4 minus line 5) – Part II column (b) li		91,417.
	. 010	accord of faile conditions at offer	, \ i iiiiida iiid 0	,		

Par		osses for Tax on Investmen		(b) How ac	rad	(C) Date acquired	
	(a) List and describe 2-story brick warehous	e the kind(s) of property sold (e.g., rese, or common stock, 200 shares ML	eal estate, .C Company)	P — Purch D — Dona	hase	(month, day, year)	(d) Date sold (month, day, year)
1a	N/A	· · · · · · · · · · · · · · · · · · ·					
<u>b</u>							
				-			
<u>d</u>			· - · · · ·	_			
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bar plus expense of sa			(h) Gain or (e) plus (f) m	
a							
d							
<u>e</u>		II ing gain in column (h) and owned by	the foundation on 12/31/60				
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if a	(1)	g th	(I) Gains (Coli ain minus column (I) an -0-) or Losses (fr	(), but not less
a							
<u>b</u>	· · · · · · · · · · · · · · · · · · ·						
						-	
				-			
<u>e</u> 2	Capital gain net income or (ne	t capital loss).	enter in Part I, line 7 ter -0- in Part I, line 7	-		<u> </u>	
3	Net short-term capital gain or /	(loss) as defined in sections 1222(5)			2		
,		•					
	If gain, also enter in Part I, line in Part I, line	e 8, column (c) (see instructions). If	(loss), enter -u-	.	3		
Par	t V 🐙 Qualification Under	r Section 4940(e) for Reduce	d Tax on Net Investm	ent Inco	me		
Was		his part blank. ition 4942 tax on the distributable am lify under section 4940(e) Do not co		se period?		Yes	X No
1	Enter the appropriate amount i	n each column for each year; see th	e instructions before makin	g any entr	ies		
	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use as	sets	(col	(d) Distributior umn (b) divided	
	2010	4,403.		0,744.			0.048521
	2009	5,085.		9,137.			0.057047
	2008	5,702.		3,487.			0.055099
	2007	5,418.		6,178.		···	0.046635
	2006	5,300.	10	9,837.			0.048253
2	Total of line 1, column (d)				2		0.25555
_							0.233333
3	number of years the foundation	ne 5-year base period — divide the to n has been in existence if less than 5	otal on line 2 by 5, or by the 5 years		3		0.051111
4	Enter the net value of nonchar	itable-use assets for 2011 from Part	X, line 5		4		90,341.
5	Multiply line 4 by line 3				5		4,617.
6	Enter 1% of net investment inc	come (1% of Part I, line 27b)			6		23.
7	Add lines 5 and 6				7		4,640.
8	Enter qualifying distributions fr	om Part XII, line 4			8	<u> </u>	4,462.
	tf line 8 is equal to or greater t Part VI instructions	han line 7, check the box in Part VI,	line 1b, and complete that	part using	a 19	6 tax rate See t	he

	990-PF (2011) MAGC FOUNDATION 47-08167	46	F	Page 4
Par	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instruct	lions)		
1 a	Exempt operating foundations described in section 4940(d)(2), check here			
	Date of ruling or determination letter: (attach copy of letter if necessary — see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V,			<u>47.</u>
	check here ► and enter 1% of Part I, line 27b			ļ
C	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			ļ
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable			
_	foundations only Others enter -0-).			$\frac{0.}{47.}$
3	Add lines 1 and 2 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4			0.
4	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0			47.
6	Credits/Payments			/-
a	2011 estimated tax pmts and 2010 overpayment credited to 2011			
	Exempt foreign organizations — tax withheld at source			Ì
	Tax paid with application for extension of time to file (Form 8868) . 6c			1
	Backup withholding erroneously withheld 6d			l
7	Total credits and payments Add lines 6a through 6d			0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			47.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
	Enter the amount of line 10 to be. Credited to 2012 estimated tax ▶ Refunded ▶ 11			
Par	t VII-A Statements Regarding Activities		,	
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 <u>a</u>	Yes	No X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	11	,	х
	If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		ļ	
	Did the foundation file Form 1120-POL for this year?	10	<u>. </u>	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers	0.	1	1
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on	~	ŀ	
	foundation managers $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If 'Yes,' attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles		-	
	of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	↓	X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	48		X
	If 'Yes,' has it filed a tax return on Form 990-T for this year?	41	· N	A V
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If I'Ves, I attach the statement required by Concept Instruction T.	5	+-	<u> </u>
6	If 'Yes,' attach the statement required by General Instruction T. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.		ľ	
U	By language in the governing instrument, or	1		
			ł	
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	X	1
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X	\vdash
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	NE	.		
t	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General		 	<u></u> '
	(or designate) of each state as required by <i>General Instruction G² If 'No,' attach explanation</i>	81	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part X	(5)	-	- -
	for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part X	àv <u>9</u>	┼—	X
	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		X
BAA		Form 9	90-PF	(2011)

11 Al any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 52(0/13)? If Yes, states schedule (see instructions) 12 Dut the foundation make a distribution to a driver advised fund over which the foundation or a disqualified person had advisory privileges? If Yes, 1 states statement (see instructions) 13 Dut the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address 14 The books are in care of > CHARLOTTE SKALLERUP	Pai	t VII-A Statements Regarding Activities (continued)			
advisory privileges* If Yes, attach statement (see instructions) 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application* 14 The books are in care of * CHARLOTTE SKALLERUP Located at * 22102 GOODE AVENUE CLEXIMODD IA 2P+4 \$ 51534 15 Section 4947(a)(1) nonexempt chartable trusts filing Form 99-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country. 16 Section 4947(a)(2) in a foreign country. 17 See the instructions for exceptions and filing requirements for form 107 90-22 I. If Yes, other the name of the foreign country. 18 Tax maturations for exceptions and filing requirements for form 107 90-22 I. If Yes, other the name of the foreign country. 19 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required 19 File Form 4721 fany item is checked in the Yes' Column, interest in or a signature or other authority over a foreign country. 10 Lengage in the sale or exchange, or leasing of property with a disqualified person? 11 During the year did the foundation (either directly or indirectly). 12 Expression whose from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? 13 Furnish goods, services, or facilities to (or accept them from) a disqualified person? 14 Expression whose from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? 15 Transfar any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person) or other authority or other available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person for the property of the property or the property or other variations	11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		_X_
Website address *N/A The books are in care of * CHARLOTTE_SKALERDP Located at * 22102_GOODE_AVENUE_GLENWOOD_IA Located at * 22102_GOODE_AVENUE_GLENWOOD_IA 15 Section 4997(a)(1) nonexempt charitable trusts filing Form 930-PF in lieu of Form 1041 — Check here and enter the amount of tax exempt interest received or accured during the year *A large the manufacture of the manufacture of the received or accured during the year 16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country. See the instructions for exceptions and filing requirements for Form TDF 90-22 1. If Yes,* enter the name of the foreign country. *Part VII-B_Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the Yes* column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnsh goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any incomer or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check, "No" of the foundation agreed to make a grant to or to employ the official for a prora dier termination of government service, if terminating within 90 days.) (6) Agree to pay money or property to a government official? (Exception, Check, "No" of the foundation agreed to make a grant to or to employ the official for a prora dier termination of the very striple of the ve	12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
14 The books are in care of > CHARLOTTE SKALLERID Telephone no (712) 527-3884 Located at > 22102 GOODE AVENUE GLENWOOD IA 2/P + 4 - 51534 15 Section 4947(a)(1) nonexempt chantable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year and enter the amount of tax-exempt interest received or accrued during the year and the form of	13		13	X	
15 Section 4947(a)(1) nonexempt charitable intests fitting from 990-PF in lieu of Form 1041 — Check here and enter the amount of tax exempt interest received or accrued during the year and enter the amount of tax exempt interest received or accrued during the year and enter the amount of tax exempt interest received or accrued during the year and the amount of tax exempt interest received or accrued during the year and the amount of tax exempt interest received or accrued during the year and the amount of tax exempt and the foundation have an interest in or a signature or other authority over a bark, securities, or other financial account in a foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 If any item is checked in the "Yes column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly). 1b Engage in the sale or exchange, or leasing of property with a disqualified person? 2b Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? 3b Furnish goods, services, or facilities to (or accept them from) a disqualified person? 4b Pay compensation to, or pay or reimburse the expenses of, a disqualified person? 4b Pay compensation to, or pay or reimburse the expenses of, a disqualified person? 5b If any answer is: "set to 1a(1):(6), did any of the acts fail to qualify under the exceptions described in for the benefit or use of a disqualified person? 6c) Agree to pay inney or property to a government official? (Exception, Check, No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) 6c) Agree to pay inney or property to a government official? (Exception, Check, No' if the foundation applying on a current notice regarding disaster assistance (see instructions)? 6c) Organizations relying on a current notice regarding disaster assistance (see instructions)	14		527	388	4
and enter the amount of tax-exempt interest received or accrued during the year 16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other inflancial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country. See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country. Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any time is checked in the "Yes" column, unless an exception applies. 1 a During the year did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of properly with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person or or entering or the benefit or use of a disqualified person? (6) Agree to pay money or properly to a government official? (Exception, Check No 'if the foundation groups or properly to a government official? (Exception, Check No 'if the foundation groups or properly to a government official? (Exception, Check No 'if the foundation groups or properly to a government official? (Exception, Check No 'if the foundation groups or properly or properly or the properly of the properly of the groups of the distributed income of groups of the service, if terminating within 90 days.) Organizations relying on a current notice regarding disaster assistance check here. C Did the foundation defined in section 4942(6)(3) or 4942(6)(3	15		-N/A		<u>- </u>
See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If Yes, enter the name of the foreign country. See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If Yes, enter the name of the foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the Yes column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any moome or assets to a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, it ferminating within 90 days? (6) Agree to pay money or property to a government official? (Exception, Check No' if the foundation agreed to make a grant to or to employ the official for a period after termination yes. Xino (5) If any answer is Yes' to 1a(1), (6), did any of the acts fall to qualify under the exceptions described in Regulations section 33 4941 (d), 3 or in a current notice regarding disaster assistance (see instructions)? (b) If any answer is Yes' to 1a(1), (4), did or you of the acts fall to qualify under the exceptions described in Regulations relying on a current notice regarding disaster assistance (see instructions)? (c) The foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first slay of the lax year beginning in 2011? 2) Taxes on failure to distribute income (section 4942(a)(d)	13				N/A
Foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required	16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
File Form 4720 If any item is checked in the Yes' column, unless an exception applies. The Form 1720 is a pure of the foundation (either directly) or indirectly).					
1a During the year did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check, 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) bif any answer is 'Yes' to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Cognarizations reflying on a current notice regarding disaster assistance (see instructions)? Cognarizations reflying on a current notice regarding disaster assistance (see instructions)? Cognarizations reflying on a current notice regarding disaster assistance (see instructions)? Cognarizations reflying on a current notice regarding disaster assistance (see instructions)? Cognarizations reflying on a current notice regarding disaster assistance (see instructions)? Takes of failure to distribute income (seeton 4942(d)(5) or 4942(d)(5)) or 4942(d)(5) or 4942(d)(6) o	Pai	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person)? (6) Agree to pay money or property to a government official (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) bil fany answer is 'Yes' to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53 4941(d):3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? C1 bil the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(3) or 4942(0)(5)) a At the end of tax year 2011, did the foundation had even any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years \(\) 20 _ , 20 _ , 20 _ , 20 _ , 20		File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, it terminating within 90 days) b) If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 34,941 (d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? 1b N/A 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(3) or 4942(0)(5)) a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' isst the years issted, answer 'No' and attach statement — see instructions.) If yes is the years issted, answer 'No' and attach statement — see instructions.) If yes is the years have a see year year and year of the years listed in 2a, list the years here 20 20 20 20	1 a		1		
disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) bif any answer is 'Yes' to Ia(1)' (6), Idd any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(0)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942((3)) or 4942((6)) or 4942((6		(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . $\qquad \qquad $			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		disqualified person?			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) b if any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Crganizations relying on a current notice regarding disaster assistance (see instructions)? Crganizations relying on a current notice regarding disaster assistance check here. c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(3) or 4942(0)(5). a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for lax year(s) beginning before 2011? If 'Yes,' list the years * 20 _ , 20 _ , 20 _ , 20 _ , 20 _ , 20 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here * 20 _ , 20 _ , 20 2b N/A 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Comm			1		1
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j(3) or 4942(j(5)). a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for lax year(s) beginning before 2011? If 'Yes,' list the years * 20 _ , 20 _		(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . Yes X No			
foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days? b if any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(6)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(3) or 4942(0)(5). a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for lax year(s) beginning before 2011? If 'Yes,' list the years 20 _ , 20 _ , 20 _ , 20 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 _ , 20 _ , 20 _ , 20 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business hol		(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
Regulations section 53 4941 (d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If Yes, 'ist the years \(^2 20_{		foundation agreed to make a grant to or to employ the official for a period after termination			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942()(3) or 4942()(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 4b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose th	ŧ	o if any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		N	/A
that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10., 15., or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		Organizations relying on a current notice regarding disaster assistance check here.			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years 20, 20, 20, 20 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	•	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c		X
and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ▶ 20,	2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	•	and 6e, Part XIII) for tax year(s) beginning before 2011?			
(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ≥ 20, 20, 20, 20 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ▶ If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		If 'Yes,' list the years ► 20 , 20 , 20			}
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	ı	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to	25	N	/3
■ 20			20	IN	A
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	`				
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	3	Did the foundation hold more than a 2% direct or indirect interest in any business			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	ı	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N	/A
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4:	a Did the foundation invest during the year any amount in a manner that would jeopardize its			
jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?			4a		^
BAA Form 990-PF (2011)	l	reonardize its charitable purpose that had not been removed from reonardy before the first day of			
	BAA	F		0-PF	

Part VII-B Statements Regarding Activiti	es for Which Form	4720 May Be Requ	uired (continued)					
5a During the year did the foundation pay or incu	r any amount to							
(1) Carry on propaganda, or otherwise attemp			Yes X	No				
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	ition drive?	•		No				
(3) Provide a grant to an individual for travel,	study, or other similar	purposes?	Yes X	No				
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	nan a charitable, etc, or 4940(d)(2)? (see instru	rganization described uctions)	Yes X	No				
(5) Provide for any purpose other than religio educational purposes, or for the preventio	us, charitable, scientific n of cruelty to children	; literary, or or animals?	Yes X	No				
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to a current notice regard	qualify under the except ding disaster assistance	tions	5b N/A				
Organizations relying on a current notice regarding disaster assistance check here								
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon	the foundation claim ex sibility for the grant?	emption from the	N/A Yes	No No				
If 'Yes,' attach the statement required by Regi		•						
6a Did the foundation, during the year, receive are on a personal benefit contract?				No				
b Did the foundation, during the year, pay prem	iums, directly or indirec	tly, on a personal bene	fit contract?	6b X				
If 'Yes' to 6b, file Form 8870				las -				
7a At any time during the tax year, was the found	· -			No Zh				
b If 'Yes,' did the foundation receive any procee Part VIII Information About Officers, D				M/A 7b				
and Contractors	irectors, rrustees,	Touridation manag	jers, riigiliy r alu i	impioyees,				
1 List all officers, directors, trustees, foundation	n managers and their o	compensation (see inst	ructions).					
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) Expense account,				
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	other allowances				
CHARLOTTE A. SKALLERUP	PRS/CHMN/DIR	0.	0.	0				
22102 GOODE AVENUE	0							
GLENWOOD, IA 51534								
JOHN G. SKALLERUP	VICE CHMN/DI	0.	0.	0				
2211 EAST STATE	0							
ALGONA, IA 50511				L				
REBECCA SKALLERUP GROSS 657 SHADOWCREST LANE COPPELL, TX 75019	DIRECTOR 0	0.	0.	0				
KATHRYN SKALLERUP DEAN	SEC/TREAS/DI	0.	0.	0				
56082 221ST ST.	0	ļ)				
GLENWOOD, IA 51534								
2 Compensation of five highest-paid employee	s (other than those inc	luded on line 1- see in	structions). If none, e	nter 'NONE.'				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances				
NONE		-	compensation	 				
				 				
			_					
Total number of other employees paid over \$50,000	<u> </u>							
ΒΔΔ	TEEA0306L	12/05/11		Form 990-PF (2011				

47-0816746

Page 6

Form 990-PF (2011) MAGC FOUNDATION

Form 990-PF (2011) MAGC FOUNDATION Part VIII Information About Officers, Directors, Trustees, Foundation	47-081	
and Contractors (continued)	dation Managers, riigiliy Pald E	mpioyees,
3 Five highest-paid independent contractors for professional services (see in	structions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
1		
Total number of others receiving over \$50,000 for professional services		0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical organizations and other beneficiaries served, conferences convened, research papers produced, etc.	al information such as the number of	Expenses
1 <u>N/A</u>		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instru	ctions)	
Describe the two largest program-related investments made by the foundation du	ring the tax year on lines 1 and 2	Amount
1		7 1110 4111
N/A		
2		
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3	<u> </u>	0.
BAA		Form 990-PF (2011)

	7-0816746	Page 8
Part X Minimum Investment Return (All domestic foundations must complete this part. F see instructions.)	oreign founda	ations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities.	<u> </u>	
	1a	81,246.
b Average of monthly cash balances	1b	10,471.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1 d	91,717.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation) 1e 0	⊣ ।	0
2 Acquisition indebtedness applicable to line 1 assets .	2	<u>0.</u> 91,717.
3 Subtract line 2 from line 1d	3	91,/1/.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3	4	1,376.
(for greater amount, see instructions)	5	90,341.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	6	4,517.
6 Minimum investment return. Enter 5% of line 5 Part XI - Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private ope		
and certain foreign organizations check here ► and do not complete this part.)	rating lounda	illor13
Minimum investment return from Part X, line 6	1	4,517.
2a Tax on investment income for 2011 from Part VI, line 5		
b Income tax for 2011 (This does not include the tax from Part VI.)	┧.	
c Add lines 2a and 2b	2c	47.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	4,470.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	4,470.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,470.
Part XII Qualifying Distributions (see instructions)		
	T.I	
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	4,462.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,462.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,462.
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating wheth qualifies for the section 4940(e) reduction of tax in those years	er the foundation	n
BAA	Form	990-PF (2011)

Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2011 from Part XI, line 7. 2 Undistributed income, if any, as of the end of 2011: a Enter amount for 2010 only b Total for prior years: 20, 20, 20 3 Excess distributions carryover, if any, to 2011: a From 2006 b From 2007 c From 2008 d From 2009 e From 2010 f Total of lines 3a through e 4 Qualifying distributions for 2011 from Part XII, line 4. ▶ \$ 4, 462.	
2 Undistributed income, if any, as of the end of 2011: a Enter amount for 2010 only b Total for prior years: 20, 20, 20 3 Excess distributions carryover, if any, to 2011: a From 2006 b From 2007 c From 2008 d From 2009 e From 2010 f Total of lines 3a through e 4 Qualifying distributions for 2011 from Part	
a Enter amount for 2010 only b Total for prior years: 20, 20, 20 3 Excess distributions carryover, if any, to 2011: a From 2006 b From 2007 c From 2008 d From 2009 e From 2010 f Total of lines 3a through e 4 Qualifying distributions for 2011 from Part	<u>٠-</u>
b Total for prior years: 20, 20, 20	1
a From 2006 b From 2007 c From 2008 d From 2009 e From 2010 f Total of lines 3a through e 4 Qualifying distributions for 2011 from Part	
b From 2007 c From 2008 d From 2009 e From 2010 f Total of lines 3a through e Qualifying distributions for 2011 from Part	
c From 2008 d From 2009 e From 2010 f Total of lines 3a through e Qualifying distributions for 2011 from Part	
d From 2009 e From 2010 f Total of lines 3a through e Qualifying distributions for 2011 from Part	
e From 2010 f Total of lines 3a through e Qualifying distributions for 2011 from Part	
f Total of lines 3a through e O. Qualifying distributions for 2011 from Part	
4 Qualifying distributions for 2011 from Part	
a Applied to 2010, but not more than line 2a 4,462.	
b Applied to undistributed income of prior years (Election required – see instructions)	
c Treated as distributions out of corpus (Election required – see instructions)	
d Applied to 2011 distributable amount	0.
e Remaining amount distributed out of corpus 0.	
5 Excess distributions carryover applied to 2011 0.	0.
(If an amount appears in column (d), the	
same amount must be shown in column (a))	
6 Enter the net total of each column as	
indicated below:	
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	
b Prior years' undistributed income Subtract line 4b from line 2b	
c Enter the amount of prior years' undistribut-	
ed income for which a notice of deficiency has been issued, or on which the section	
4942(a) tax has been previously assessed 0.	
d Subtract line 6c from line 6b Taxable	
amount — see instructions 0.	
e Undistributed income for 2010 Subtract line 4a from Inne 2a Taxable amount — see instructions 0.	
line 2a Taxable amount — see instructions	
f Undistributed income for 2011. Subtract lines	
4d and 5 from line 1. This amount must be distributed in 2012.	70.
7 Amounts treated as distributions out of	
corpus to satisfy requirements imposed	
by section 170(b)(1)(F) or 4942(g)(3) (see instructions) 0.	
8 Excess distributions carryover from 2006 not	
applied on line 5 or line 7 (see instructions)	
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a 0.	
10 Analysis of line 9.	
a Excess from 2007	
b Excess from 2008	
c Excess from 2009	
d Excess from 2010	
e Excess from 2011	

Form 990-PF (2011) MAGC FOUNDATION				47-081674	6 Page 10
Part XIV Private Operating Found					N/A
1a if the foundation has received a ruling o is effective for 2011, enter the date of the	e ruling			·	
b Check box to indicate whether the found		erating foundation o		4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years	T	
investment return from Part X for each year listed	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
b 85% of line 2a .			<u></u>		· · · · · · · · · · · · · · · · · · ·
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
 Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part XV Supplementary Informatio assets at any time during	n (Complete this he year — see in	part only if the structions.)	organization ha	ad \$5,000 or moi	e in
Information Regarding Foundation Man a List any managers of the foundation who close of any tax year (but only if they ha NONE	have contributed m	ore than 2% of the than \$5,000) (See	total contributions r section 507(d)(2).)	received by the foun	dation before the
b List any managers of the foundation who a partnership or other entity) of which the NONE	o own 10% or more o e foundation has a 1	of the stock of a cor 0% or greater inter	poration (or an equest	ally large portion of	the ownership of
2 Information Regarding Contribution, Gr Check here ► X if the foundation only requests for funds If the foundation mal complete items 2a, b, c, and d	makes contributions ses gifts, grants, etc,	to preselected cha (see instructions)	iritable organization to individuals or org	anizations under oth	ept unsolicited ner conditions,
a The name, address, and telephone num	ber of the person to	whom applications	should be addresse	d:	
b The form in which applications should be	e submitted and info	mation and materia	als they should inclu	ude:	
c Any submission deadlines				<u> </u>	·
d Any restrictions or limitations on awards	, such as by geograp	phical areas, charita	ble fields, kinds of	institutions, or other	factors

TEEA0310L 07/14/11

BAA

Form 990-PF (2011)

Form 990-PF (2011) MAGC FOUNDATION			47-08:	L6746 Page 1
Part XV Supplementary Information (c	continued)			
3 Grants and Contributions Paid During the	fear or Approved for Fut	ure Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)	substantial contributor	recipient		
a Paid during the year				
SEE STATEMENT 4				
				i
Total		 	► 3a	4,462
b Approved for future payment				
		İ		
Total			_ ► 3t	<u> </u>

nter gross amounts unless otherwise indicated	Unrelated	business income	Excluded by	section 512, 513, or 514	(e)
	(a) Business code	(b) Amount	(c) Exclu- sion	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue			code		
a	+		+		*
b			+		
C			+	i	
d	+ +-		+		
e	+		+	-	
g Fees and contracts from government agencies	+		++		
2 Membership dues and assessments	 		 -		-
3 Interest on savings and temporary cash investments			+		<u>-</u>
4 Dividends and interest from securities			+	,	2,325
5 Net rental income or (loss) from real estate			+	*	 /
a Debt-financed property		······································			···-
b Not debt-financed property					
6 Net rental income or (loss) from personal property			1 1		-
7 Other investment income					5
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events.					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					4
b					
c					
d			<u> </u>		
e					
12 Subtotal Add columns (b), (d), and (e)					2,330
13 Total. Add line 12, columns (b), (d), and (e).				13 _	2,330
See worksheet in line 13 instructions to verify calculat	tions.)				
Part XVI-B Relationship of Activities to th	e Accomplis	hment of Exem	pt Purpos	es	
Line No. Explain below how each activity for which	income is report	ed in column (e) of	Part XVI-A	contributed important	y to the
accomplishment of the foundation's exemp	ot purposes (other	er than by providing	tunds for su	ch purposes) (See ir	nstructions)
N/A					

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	
	
-	

Form 990-PF (2011) MAGC FOUNDATION 47-0816746 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of.			<u> </u>
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		_X_
(2) Purchases of assets from a noncharitable exempt organization .	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements .	1b (4)		_X_
(5) Loans or loan guarantees	1 b (5)		<u>X</u>
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	_1c		<u>X</u>
d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair mathe goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			
(a) Line no. (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sh	arıng arran	<u>igement</u>	<u>s</u>
N/A			
			
2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?	Yes		 No
b if 'Yes,' complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of solet	.onob		
(a) Name of organization (b) Type of organization (c) Description of relat	ionsnip		
N/A			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge a correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge	and belief, i	t is true,	
Here Charlotte a. Skallery 5-3-9012 PRS/CHMN/DIR Signature of officer or trustee Title	May the I this return preparer (see instr	n with th shown t	ne pelow
	PTIN		1110
DEDUTE MONTHERY TO A 1. DO CAR U 30 13	P00437	7165	
All Selections of Contract of of Cont			
CASE COUNTY 1 COND CERTIFIE	<u> </u>		
700 Ully	97-88	97	
	Form 99		2011)

2011	FEDERAL STATEMENTS	PAGE 1
	MAGC FOUNDATION	47-081674
STATEMENT 1 FORM 990-PF, PART I, LINE 11 OTHER INCOME		
OTHER INVESTMENT INCOME .	(A) (B) NET REVENUE INVESTMENT PER BOOKS INCOME \$ 5.\$ 5.\$ TOTAL \$ 5.\$ \$ 5.\$	(C) ADJUSTED NET INCOME 5 5.
STATEMENT 2 FORM 990-PF, PART I, LINE 18 TAXES		
FEDERAL INCOME TAX	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 75. TOTAL \$ 75. \$ 0. \$ 0.	(D) CHARITABLE PURPOSES \$ 0.
STATEMENT 3 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES		
INVESTMENT EXPENSES LICENSE FEES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 542. 20. TOTAL \$ 562. \$ 0. \$ 0.	(D) CHARITABLE PURPOSES \$ 0.
STATEMENT 4 FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEA	AR	
NAME AND ADDRESS	FOUND- DONEE ATION PURPOSE OF RELATIONSHIP STATUS GRANT	AMQUNT
HAWTHORNE METHODIST CHURCH 1248 210TH STREET RED OAK, IA 51566	NO RELATIONSHIP N/A GENERAL	\$ 250
SIMPSON COLLEGE 701 N C ST INDIANOLA, IA 50125	NO RELATIONSHIP N/A GENERAL	25

...

. .

20	4	4
ZU	П	

FEDERAL STATEMENTS

PAGE 2

MAGC FOUNDATION

47-0816746

STATEMENT 4 (CONTINUED) FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE C	F AMOUNT
MILLS COUNTY YMCA 110 SIVERS ROAD GLENWOOD, IA 51534	NO RELATIONSHIP	N/A	GENERAL	\$ 500.
PLANNED PARENTHOOD 1171 SEVENTH STREET DES MOINES, IA 50314	NO RELATIONSHIP	N/A	GENERAL	250.
GLENWOOD FIRE DEPT. 120 SOUTH WALNUT GLENWOOD, IA 51534	NO RELATIONSHIP	N/A	GENERAL	587.
IOWA PUBLIC TELEVISION 6535 CORPORATE DRIVE JOHNSTON, IA 50131	NO RELATIONSHIP	N/A	GENERAL	100.
KOSSUTH COUNTY NATURE CENTER 1010 250TH STREET ALGONA, IA 50511	NO RELATIONSHIP	N/A	GENERAL	1,000.
NEW TECH HIGH COPPELL SCHOOLS 113 SAMUEL BLVD COPPELL, TX 75019	NO RELATIONSHIP	N/A	GENERAL	1,500.
MILLS COUNTY 4-H, IOWA STATE UNIVERSITY 415 MAIN, STE. 2 MALVERN, IA 51551	NO RELATIONSHIP	N/A	GENERAL	150.
MILLS COUNTY HISTORIAL SOCIETY 2 LAKE DRIVE GLENWOOD, IA 51534	NO RELATIONSHIP	N/A	GENERAL	100.
				TOTAL \$ 4,462.

NOTICE MAGC FOUNDATION

The annual report of the above private foundation is available at 22102 Goode Avenue, Glenwood, Iowa 51534 for inspection during regular business hours by any citizen who requests it within 180 days after the date of this publication.

The name of the principal manager of this private foundation is Charlotte Skallerup, phone number (712) 527-3884.

MAGC FOUNDATION

MAGC FOUNDATION CHARLOTTE SKALLERUP, Principal Manager

4-26-12

THE DAILY RECORD OF OMAHA

LYNDA K. HENNINGSEN, Publisher PROOF OF PUBLICATION

UNITED STATES OF AMERICA,

The State of Nebraska, District of Nebraska, County of Douglas, City of Omaha, ss.

J. BOYD

being duly sworn, deposes and says that she is

LEGAL EDITOR

of THE DAILY RECORD, of Omaha, a legal newspaper, printed and published daily in the English language, having a bona fide paid circulation in Douglas County in excess of 300 copies, printed in Omaha, in said County of Douglas, for more than fifty-two weeks last past; that the printed notice hereto attached was published in THE

DAILY RECORD, of Omaha, on

April 26, 2012

That said Newspaper during that time was regularly published and in general circulation in the County of Douglas, and State of Nebraska.

NOTARY 14, 90

EXPIRES dditional Copies

Subscribed in my presence and sworn to before 26th

me this_

April

 $\frac{12}{12}$

Notary Public in and for Postilas County,