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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation FRED & AMANDA GLADE FOUNDATION		A Employer identification number 47-0805638
Number and street (or P O box number if mail is not delivered to street address) 1419 STAGECOACH RD	Room/suite	B Telephone number (see instructions)
City or town, state, and ZIP code GRAND ISLAND NE 68801		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 672,715	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	49	49	49	
	4 Dividends and interest from securities	18,317	18,317	18,317	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-6,501			
	b Gross sales price for all assets on line 6a 307,730				
	7 Capital gain net income (from Part IV, line 2)		972		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 2	50		50		
12 Total. Add lines 1 through 11	11,915	19,338	18,416		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	2,300	1,725		575
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	232	232		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	2,970	2,970		
	24 Total operating and administrative expenses. Add lines 13 through 23	5,502	4,927	0	575
	25 Contributions, gifts, grants paid	15,270			15,270
26 Total expenses and disbursements. Add lines 24 and 25	20,772	4,927	0	15,845	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-8,857				
b Net investment income (if negative, enter -0-)		14,411			
c Adjusted net income (if negative, enter -0-)			18,416		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	29,670	11,993	11,993
	2	Savings and temporary cash investments	399,831	403,643	403,643
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 6	269,243	274,107	257,079
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	698,744	689,743	672,715
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	698,744	689,743	
	30	Total net assets or fund balances (see instructions)	698,744	689,743	
	31	Total liabilities and net assets/fund balances (see instructions)	698,744	689,743	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	698,744
2	Enter amount from Part I, line 27a	2	-8,857
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	689,887
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	144
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	689,743

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ALLIANCEBERNSTEIN HOLDING LP			
b ACY-109708			
c RA8986700J			
d RA8987500V			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9			9
b 938			938
c 22			22
d 3			3
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			9
b			938
c			22
d			3
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2**972****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in
Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchangible-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	70,995	732,348	0.096942
2009	11,500	689,478	0.016679
2008	47,000	876,885	0.053599
2007		951,764	
2006		23,511	

2 Total of line 1, column (d)**2****0.167220****3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.055740****4** Enter the net value of nonchangible-use assets for 2011 from Part X, line 5**4****703,098****5** Multiply line 4 by line 3**5****39,191****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****144****7** Add lines 5 and 6**7****39,335****8** Enter qualifying distributions from Part XII, line 4**8****15,845**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	288
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	288
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	288
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	288
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FRED GLADE 1419 STAGECOACH RD Located at ► GRAND ISLAND NE ZIP+4 ► 68801 Telephone no. ► 308-382-6277			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

990-PF (2011) **FRED & AMANDA GLADE FOUNDATION****47-0805638**Page **6****Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011) **FRED & AMANDA GLADE FOUNDATION****47-0805638**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRAND ISLAND SKEET AND SPORTING CLAY CLUB	
	10,270
2 HALL COUNTY HISTORICAL SOCIETY	
	2,500
3 HALL COUNTY WWII VETS FLIGHT	
	1,500
4 HEARTLAND UNITED WAY	500.00
CHRISTMAS CHEER	500.00
	1,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶Form **990-PF** (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	289,966
b	Average of monthly cash balances	1b	423,839
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	713,805
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	713,805
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	10,707
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	703,098
6	Minimum investment return. Enter 5% of line 5	6	35,155

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,155
2a	Tax on investment income for 2011 from Part VI, line 5	2a	288
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	288
3	Distributable amount before adjustments Subtract line 2c from line 1	3	34,867
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	34,867
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	34,867

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,845
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,845
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,845

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				34,867
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				1,702
f Total of lines 3a through e	1,702			
4 Qualifying distributions for 2011 from Part XII, line 4. ► \$ 15,845				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				15,845
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	1,702			1,702
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				17,320
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year HEARTLAND UNITED WAY 410 W 2ND ST GRAND ISLAND NE 68801 CHRISTMAS CHEER 2203 WOODRIDGE CT GRAND ISLAND NE 68801 HALL COUNTY HISTORICAL SOCIETY PO BOX 1683 GRAND ISLAND NE 68802 GI SKEET AND SPORTING CLAYS CLUB PO BOX 5952 GRAND ISLAND NE 68802 HALL COUNTY WWII VETS FLIGHT PO BOX 1208 GRAND ISLAND NE 68802	N/A N/A N/A N/A N/A 	PUBLIC PUBLIC PUBLIC PUBLIC PUBLIC 	PROGRAM SUPPORT PROGRAM SUPPORT PROGRAM SUPPORT PROGRAM SUPPORT PROGRAM SUPPORT 	500 500 2,500 10,270 1,500
Total			3a	15,270
b Approved for future payment CHRISTMAS CHEER 2203 WOODRIDGE CT GRAND ISLAND NE 68801 HEARTLAND UNITED WAY 410 W 2ND ST GRAND ISLAND NE 68801	N/A N/A 	PUBLIC PUBLIC 	PROGRAM SUPPORT PROGRAM SUPPORT 	500 500
Total			3b	1,000

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost			
ISHARES TR	11/04/11	11/10/11	PURCHASE 2 \$	2 \$		\$	
ISHARES TR	10/28/11	11/04/11	PURCHASE 2	2			
SPDR BARCLAYS CAPITAL HY BD ETF	7/01/11	9/07/11	PURCHASE 1	2			-1
ISHARES TR	8/16/11	9/13/11	PURCHASE 8	8			
SPDR SERIES TRUST	11/04/11	11/22/11	PURCHASE 5	5			
ISHARES TR	8/12/11	10/04/11	PURCHASE 43	46			-3
ISHARES TR	8/16/11	9/13/11	PURCHASE 66	65			1
SPDR SERIES TRUST	8/16/11	11/22/11	PURCHASE 32	31			1
ISHARES TR	8/12/11	9/23/11	PURCHASE 89	88			1
POWERSHARES GLOBAL ETF TRUST	11/04/11	11/10/11	PURCHASE 12	12			
SPDR BARCLAYS CAPITAL HY BD ETF	8/16/11	11/22/11	PURCHASE 34	35			-1
ISHARES TR	7/22/11	8/05/11	PURCHASE 116	116			
ISHARES TR	10/24/11	11/22/11	PURCHASE 115	116			-1
SPDR INDEX SHS FDS	7/22/11	9/07/11	PURCHASE 56	64			-8
ISHARES TR	7/22/11	8/05/11	PURCHASE 130	128			2
SPDR INDEX SHS FDS	8/12/11	10/04/11	PURCHASE 52	61			-9
SPDR SERIES TRUST	10/24/11	11/22/11	PURCHASE 72	74			-2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Price					
SPDR BARCLAYS CAPITAL HY BD ETF	11/04/11	11/17/11	\$	PURCHASE 57	58	\$	\$	-1
SPDR SERIES TRUST	7/01/11	9/13/11		PURCHASE 78	85			-7
ISHARES BARCLAYS 1-3 YEAR TREASURY B	9/22/11	11/04/11		PURCHASE 142	142			
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/12/11	9/12/11		PURCHASE 157	157			
ISHARES TR	5/16/11	11/10/11		PURCHASE 223	219			4
SPDR SERIES TRUST	8/30/11	9/22/11		PURCHASE 98	104			-6
SPDR BARCLAYS CAPITAL HY BD ETF	9/16/11	12/16/11		PURCHASE 87	88			-1
ISHARES TR	10/07/11	12/16/11		PURCHASE 252	250			2
ISHARES TR	10/24/11	11/17/11		PURCHASE 267	269			-2
ISHARES TR	5/16/11	11/17/11		PURCHASE 274	272			2
ISHARES BARCLAYS 1-3 YEAR TREASURY B	9/23/11	11/14/11		PURCHASE 213	213			
ISHARES TR	8/12/11	9/13/11		PURCHASE 298	296			2
ISHARES TR	8/12/11	9/13/11		PURCHASE 311	307			4
ISHARES BARCLAYS 1-3 YEAR TREASURY B	9/13/11	10/28/11		PURCHASE 240	240			
ISHARES BARCLAYS 1-3 YEAR TREASURY B	5/16/11	6/07/11		PURCHASE 246	245			1
ISHARES TR	7/01/11	8/05/11		PURCHASE 359	356			3
SPDR INDEX SHS FDS	8/12/11	11/22/11		PURCHASE 158	175			-17

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Price					
ISHARES TR	8/12/11	11/10/11	PURCHASE	386 \$	380 \$	\$		6
SPDR INDEX SHS FDS	10/24/11	12/16/11	PURCHASE	163	177			-14
ISHARES TR	8/12/11	11/22/11	PURCHASE	386	387			-1
SPDR BARCLAYS CAPITAL HY BD ETF	11/14/11	11/22/11	PURCHASE	140	144			-4
ISHARES TR	10/13/11	12/16/11	PURCHASE	407	406			1
ISHARES TR	10/13/11	11/22/11	PURCHASE	467	468			-1
ISHARES TR	8/30/11	9/13/11	PURCHASE	527	526			1
ISHARES TR	8/30/11	9/13/11	PURCHASE	544	550			-6
SPDR SERIES TRUST	10/24/11	11/17/11	PURCHASE	270	270			
POWERSHARES GLOBAL ETF TRUST	8/12/11	11/22/11	PURCHASE	74	75			-1
ISHARES TR	10/24/11	11/10/11	PURCHASE	603	603			
ISHARES TR	12/01/11	12/16/11	PURCHASE	648	645			3
SPDR INDEX SHS FDS	5/16/11	8/19/11	PURCHASE	312	387			-75
ISHARES TR	10/28/11	11/10/11	PURCHASE	738	740			-2
ISHARES TR	10/28/11	11/10/11	PURCHASE	759	760			-1
ISHARES TR	11/14/11	11/17/11	PURCHASE	799	808			-9
ISHARES TR	8/12/11	9/22/11	PURCHASE	810	802			8

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
ISHARES TR	8/12/11	10/04/11	\$ 776	PURCHASE	817	\$	\$	-41
ISHARES TR	11/14/11	11/17/11	815	PURCHASE	823			-8
ISHARES TR	8/12/11	9/22/11	819	PURCHASE	829			-10
ISHARES TR	9/16/11	9/22/11	829	PURCHASE	848			-19
ISHARES TR	9/16/11	9/22/11	853	PURCHASE	850			3
SPDR INDEX SHS FDS	8/30/11	9/23/11	348	PURCHASE	407			-59
ISHARES TR	8/12/11	10/04/11	850	PURCHASE	851			-1
ISHARES TR	8/12/11	9/23/11	862	PURCHASE	853			9
SPDR SERIES TRUST	8/16/11	10/04/11	376	PURCHASE	403			-27
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/05/11	12/01/11	697	PURCHASE	698			-1
ISHARES TR	8/12/11	9/23/11	885	PURCHASE	909			-24
ISHARES TR	8/30/11	9/07/11	931	PURCHASE	929			2
SPDR SERIES TRUST	8/30/11	10/04/11	397	PURCHASE	437			-40
ISHARES TR	8/30/11	9/07/11	927	PURCHASE	921			6
ISHARES TR	10/28/11	11/01/11	960	PURCHASE	958			2
SPDR INDEX SHS FDS	8/16/11	9/23/11	390	PURCHASE	449			-59
ISHARES TR	10/28/11	11/01/11	970	PURCHASE	981			-11

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Price					
ISHARES TR	5/16/11	11/22/11	PURCHASE 985 \$		986 \$		\$	-1
SPDR BARCLAYS CAPITAL HY BD ETF	10/24/11	11/17/11	PURCHASE 355		363			-8
SPDR INDEX SHS FDS	7/22/11	9/22/11	PURCHASE 415		536			-121
SPDR INDEX SHS FDS	8/12/11	12/16/11	PURCHASE 438		484			-46
SPDR BARCLAYS CAPITAL HY BD ETF	8/16/11	9/23/11	PURCHASE 377		386			-9
SPDR SERIES TRUST	5/16/11	8/19/11	PURCHASE 497		567			-70
ISHARES TR	8/16/11	8/19/11	PURCHASE 1,196		1,188			8
ISHARES TR	8/16/11	8/19/11	PURCHASE 1,239		1,230			9
ISHARES TR	7/01/11	7/19/11	PURCHASE 1,262		1,266			-4
SPDR INDEX SHS FDS	8/12/11	11/10/11	PURCHASE 554		583			-29
ISHARES TR	5/16/11	7/19/11	PURCHASE 1,263		1,262			1
SPDR SERIES TRUST	7/01/11	8/19/11	PURCHASE 584		655			-71
ISHARES TR	5/16/11	6/16/11	PURCHASE 1,323		1,324			-1
ISHARES TR	5/16/11	6/16/11	PURCHASE 1,360		1,356			4
SPDR SERIES TRUST	12/01/11	12/16/11	PURCHASE 663		677			-14
SPDR SERIES TRUST	10/24/11	11/10/11	PURCHASE 668		670			-2
POWERSHARES GLOBAL ETF TRUST	7/01/11	9/13/11	PURCHASE 174		183			-9

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost			
ISHARES TR	7/22/11	7/28/11	PURCHASE 1,404 \$	1,398 \$	\$	\$	6
ISHARES TR	7/22/11	7/28/11	PURCHASE 1,383	1,382			1
SPDR SERIES TRUST	7/22/11	9/22/11	PURCHASE 623	708			-85
SPDR SERIES TRUST	10/28/11	11/10/11	PURCHASE 695	712			-17
SPDR BARCLAYS CAPITAL HY BD ETF	7/22/11	8/19/11	PURCHASE 509	540			-31
SPDR BARCLAYS CAPITAL HY BD ETF	8/30/11	9/23/11	PURCHASE 509	522			-13
SPDR BARCLAYS CAPITAL HY BD ETF	8/12/11	12/16/11	PURCHASE 527	525			2
SPDR SERIES TRUST	7/22/11	9/13/11	PURCHASE 722	788			-66
SPDR INDEX SHS FDS	7/01/11	8/19/11	PURCHASE 723	870			-147
SPDR INDEX SHS FDS	10/28/11	11/10/11	PURCHASE 702	756			-54
SPDR INDEX SHS FDS	8/16/11	10/04/11	PURCHASE 650	770			-120
SPDR SERIES TRUST	11/14/11	11/17/11	PURCHASE 810	821			-11
SPDR INDEX SHS FDS	8/12/11	11/22/11	PURCHASE 706	777			-71
SPDR INDEX SHS FDS	7/22/11	9/13/11	PURCHASE 742	885			-143
SPDR BARCLAYS CAPITAL HY BD ETF	5/16/11	8/19/11	PURCHASE 606	649			-43
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/12/11	10/24/11	PURCHASE 1,361	1,364			-3
SPDR SERIES TRUST	10/13/11	11/22/11	PURCHASE 838	824			14

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Price	Sal				
SPDR BARCLAYS CAPITAL HY BD ETF	10/24/11	11/10/11	\$	PURCHASE	635	\$	\$	-9
SPDR SERIES TRUST	9/16/11	9/22/11		PURCHASE	846			-57
ISHARES TR	5/16/11	5/24/11		PURCHASE	1,816			3
ISHARES TR	5/16/11	5/24/11		PURCHASE	1,785			1
SPDR INDEX SHS FDS	7/01/11	9/07/11		PURCHASE	995			-152
POWERSHARES GLOBAL ETF TRUST	8/12/11	11/17/11		PURCHASE	236			-3
SPDR BARCLAYS CAPITAL HY BD ETF	11/14/11	11/17/11		PURCHASE	658			-10
SPDR SERIES TRUST	8/30/11	9/23/11		PURCHASE	887			-58
SPDR SERIES TRUST	7/01/11	9/07/11		PURCHASE	984			-70
SPDR SERIES TRUST	10/28/11	11/01/11		PURCHASE	983			-37
SPDR INDEX SHS FDS	10/28/11	11/01/11		PURCHASE	948			-73
SPDR BARCLAYS CAPITAL HY BD ETF	10/28/11	11/10/11		PURCHASE	739			-22
ISHARES BARCLAYS 1-3 YEAR TREASURY B	5/24/11	7/22/11		PURCHASE	1,606			3
SPDR BARCLAYS CAPITAL HY BD ETF	7/01/11	9/22/11		PURCHASE	769			-54
POWERSHARES GLOBAL ETF TRUST	9/16/11	12/16/11		PURCHASE	271			-4
SPDR INDEX SHS FDS	8/30/11	9/22/11		PURCHASE	1,030			-150
SPDR BARCLAYS CAPITAL HY BD ETF	9/16/11	11/22/11		PURCHASE	765			-18

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
SPDR INDEX SHS FDS	8/12/11	11/17/11	\$ PURCHASE 982	\$	1,047	\$	\$	-65
SPDR BARCLAYS CAPITAL HY BD ETF	7/01/11	9/13/11	PURCHASE 796		848			-52
SPDR BARCLAYS CAPITAL HY BD ETF	8/16/11	10/04/11	PURCHASE 738		817			-79
SPDR INDEX SHS FDS	5/16/11	7/19/11	PURCHASE 1,196		1,322			-126
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/12/11	8/30/11	PURCHASE 1,863		1,863			
SPDR INDEX SHS FDS	5/16/11	6/16/11	PURCHASE 1,307		1,383			-76
POWERSHARES GLOBAL ETF TRUST	8/12/11	9/23/11	PURCHASE 311		322			-11
SPDR INDEX SHS FDS	5/16/11	7/28/11	PURCHASE 1,304		1,423			-119
SPDR BARCLAYS CAPITAL HY BD ETF	8/30/11	9/22/11	PURCHASE 880		903			-23
SPDR SERIES TRUST	5/16/11	7/19/11	PURCHASE 1,269		1,309			-40
SPDR BARCLAYS CAPITAL HY BD ETF	7/22/11	9/07/11	PURCHASE 901		955			-54
SPDR BARCLAYS CAPITAL HY BD ETF	10/28/11	11/01/11	PURCHASE 944		967			-23
SPDR SERIES TRUST	5/16/11	6/16/11	PURCHASE 1,313		1,379			-66
SPDR SERIES TRUST	5/16/11	7/28/11	PURCHASE 1,321		1,383			-62
ISHARES BARCLAYS 1-3 YEAR TREASURY B	5/24/11	7/01/11	PURCHASE 2,209		2,209			
POWERSHARES GLOBAL ETF TRUST	8/16/11	12/16/11	PURCHASE 364		370			-6
ISHARES TR	5/16/11	8/05/11	PURCHASE 3,034		2,982			52

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
SPDR BARCLAYS CAPITAL HY BD ETF	5/16/11	7/19/11	\$ 1,203	PURCHASE	1,224	\$	\$	-21
SPDR INDEX SHS FDS	5/16/11	5/24/11	1,858	PURCHASE	1,894			-36
ISHARES TR	5/16/11	8/05/11	3,370	PURCHASE	3,305			65
SPDR BARCLAYS CAPITAL HY BD ETF	5/16/11	6/16/11	1,257	PURCHASE	1,295			-38
POWERSHARES GLOBAL ETF TRUST	7/01/11	8/19/11	436	PURCHASE	459			-23
SPDR BARCLAYS CAPITAL HY BD ETF	5/16/11	7/28/11	1,361	PURCHASE	1,379			-18
SPDR SERIES TRUST	5/16/11	5/24/11	1,866	PURCHASE	1,885			-19
ISHARES TR	5/16/11	8/09/11	3,784	PURCHASE	3,810			-26
ISHARES TR	5/16/11	8/09/11	3,827	PURCHASE	3,789			38
POWERSHARES GLOBAL ETF TRUST	8/12/11	11/10/11	559	PURCHASE	562			-3
SPDR BARCLAYS CAPITAL HY BD ETF	5/16/11	5/24/11	1,749	PURCHASE	1,752			-3
POWERSHARES GLOBAL ETF TRUST	8/30/11	9/23/11	598	PURCHASE	625			-27
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/12/11	10/07/11	3,927	PURCHASE	3,938			-11
POWERSHARES GLOBAL ETF TRUST	7/22/11	9/13/11	670	PURCHASE	697			-27
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/05/11	12/22/11	4,121	PURCHASE	4,127			-6
POWERSHARES GLOBAL ETF TRUST	5/16/11	8/19/11	723	PURCHASE	764			-41
ISHARES BARCLAYS 1-3 YEAR TREASURY B	9/22/11	10/28/11	4,525	PURCHASE	4,535			-10

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
ISHARES BARCLAYS 1-3 YEAR TREASURY B	9/22/11	11/14/11	\$	PURCHASE	4,644	\$	\$	-5
POWERSHARES GLOBAL ETF TRUST	10/28/11	11/10/11		PURCHASE	776			-14
ISHARES BARCLAYS 1-3 YEAR TREASURY B	9/13/11	10/24/11		PURCHASE	4,700			-9
POWERSHARES GLOBAL ETF TRUST	7/22/11	9/22/11		PURCHASE	806			-46
POWERSHARES GLOBAL ETF TRUST	11/14/11	11/17/11		PURCHASE	815			-14
ISHARES BARCLAYS 1-3 YEAR TREASURY B	9/23/11	12/01/11		PURCHASE	4,985			-8
SPDR INDEX SHS FDS	5/16/11	8/05/11		PURCHASE	3,600			-633
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/12/11	10/13/11		PURCHASE	5,083			-14
POWERSHARES GLOBAL ETF TRUST	8/12/11	10/04/11		PURCHASE	836			-51
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/12/11	9/16/11		PURCHASE	5,124			-3
POWERSHARES GLOBAL ETF TRUST	8/30/11	9/22/11		PURCHASE	856			-36
SPDR INDEX SHS FDS	5/16/11	8/09/11		PURCHASE	3,821			-809
SPDR SERIES TRUST	5/16/11	8/05/11		PURCHASE	3,496			-416
POWERSHARES GLOBAL ETF TRUST	8/16/11	11/22/11		PURCHASE	893			-16
ISHARES BARCLAYS 1-3 YEAR TREASURY B	9/07/11	10/28/11		PURCHASE	5,519			-12
SPDR SERIES TRUST	5/16/11	8/09/11		PURCHASE	3,688			-553
POWERSHARES GLOBAL ETF TRUST	7/01/11	9/07/11		PURCHASE	968			-24

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
POWERSHARES GLOBAL ETF TRUST	10/28/11	11/01/11	\$ 929	PURCHASE	947	\$	\$	-18
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/19/11	8/30/11	6,836	PURCHASE	6,835			1
SPDR BARCLAYS CAPITAL HY BD ETF	5/16/11	8/05/11	3,214	PURCHASE	3,423			-209
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/05/11	8/12/11	7,171	PURCHASE	7,162			9
POWERSHARES GLOBAL ETF TRUST	5/16/11	7/19/11	1,210	PURCHASE	1,234			-24
ISHARES BARCLAYS 1-3 YEAR TREASURY B	7/19/11	7/22/11	7,398	PURCHASE	7,405			-7
ISHARES BARCLAYS 1-3 YEAR TREASURY B	8/12/11	8/16/11	7,452	PURCHASE	7,452			
POWERSHARES GLOBAL ETF TRUST	5/16/11	6/16/11	1,299	PURCHASE	1,315			-16
SPDR BARCLAYS CAPITAL HY BD ETF	5/16/11	8/09/11	3,393	PURCHASE	3,731			-338
ISHARES BARCLAYS 1-3 YEAR TREASURY B	6/16/11	7/01/11	7,839	PURCHASE	7,856			-17
POWERSHARES GLOBAL ETF TRUST	5/16/11	7/28/11	1,347	PURCHASE	1,377			-30
POWERSHARES GLOBAL ETF TRUST	5/16/11	5/24/11	1,779	PURCHASE	1,785			-6
POWERSHARES GLOBAL ETF TRUST	5/16/11	8/05/11	3,273	PURCHASE	3,496			-223
POWERSHARES GLOBAL ETF TRUST	5/16/11	8/09/11	3,343	PURCHASE	3,651			-308
ISHARES TR	10/28/11	11/16/11	1	PURCHASE	1			
ISHARES TR	12/14/11	12/20/11	2	PURCHASE	1			1
ISHARES TR	5/16/11	11/08/11	5	PURCHASE	5			

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
INTERNATIONAL BUSINESS MACHS	5/16/11	10/11/11	\$	PURCHASE 33	30	\$	\$	3
ISHARES TR				PURCHASE 12	12			
GRAINGER W W INC	5/16/11	10/24/11		PURCHASE 65	49			16
INTERNATIONAL BUSINESS MACHS	8/18/11	10/28/11		PURCHASE 80	73			7
INTERNATIONAL BUSINESS MACHS	8/12/11	10/11/11		PURCHASE 109	111			-2
ISHARES TR	5/16/11	9/07/11		PURCHASE 36	37			-1
INTERNATIONAL BUSINESS MACHS	5/16/11	6/17/11		PURCHASE 123	120			3
BHP BILLITON LTD	5/16/11	7/13/11		PURCHASE 49	60			-11
ISHARES TR	8/12/11	9/22/11		PURCHASE 35	40			-5
ISHARES TR	5/16/11	8/09/11		PURCHASE 43	42			1
ISHARES TR	8/02/11	11/30/11		PURCHASE 45	42			3
ISHARES TR	8/02/11	12/23/11		PURCHASE 42	40			2
ISHARES TR	8/12/11	9/27/11		PURCHASE 42	46			-4
ISHARES TR	5/16/11	8/26/11		PURCHASE 83	80			3
MCDONALDS CORP	5/16/11	9/09/11		PURCHASE 49	55			-6
ISHARES TR	5/16/11	8/18/11		PURCHASE 77	102			-25
VORNADO RLTY TR	5/16/11	12/14/11		PURCHASE 63	64			-1
ISHARES TR	10/28/11	11/30/11						

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
ISHARES TR	10/11/11	12/23/11	\$ 66	PURCHASE	62	\$	\$	4
COMPUTER PROGRAMS & SYS INC	8/12/11	11/21/11	54	PURCHASE	81			-27
ISHARES TR	5/16/11	6/21/11	71	PURCHASE	73			-2
ISHARES TR	5/16/11	6/16/11	71	PURCHASE	74			-3
MCDONALDS CORP	8/12/11	9/09/11	116	PURCHASE	120			-4
BHP BILLITON LTD	5/16/11	9/22/11	100	PURCHASE	141			-41
ISHARES TR	5/24/11	9/27/11	85	PURCHASE	92			-7
ONEOK INC NEW	5/16/11	8/02/11	135	PURCHASE	131			4
ISHARES TR	5/16/11	11/16/11	107	PURCHASE	111			-4
ISHARES TR	5/16/11	10/05/11	99	PURCHASE	112			-13
VORNADO RLTY TR	8/12/11	12/14/11	162	PURCHASE	188			-26
COMPUTER PROGRAMS & SYS INC	5/16/11	11/21/11	109	PURCHASE	153			-44
ISHARES TR	9/22/11	10/25/11	143	PURCHASE	132			11
ISHARES TR	9/22/11	9/27/11	141	PURCHASE	135			6
ISHARES TR	11/21/11	11/23/11	156	PURCHASE	158			-2
ISHARES TR	5/16/11	7/13/11	169	PURCHASE	172			-3
KINDER MORGAN MANAGEMENT LLC	5/16/11	7/25/11	216	PURCHASE	214			2

Federal Statements

5/8/2012 3:23 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
VORNADO RLTY TR	5/16/11	9/22/11	\$ 273 PURCHASE	334	\$	\$	-61
ISHARES TR	5/24/11	7/25/11	192 PURCHASE	192			
SPDR SERIES TRUST	5/16/11	6/07/11	211 PURCHASE	219			-8
SEADRILL LIMITED	5/16/11	12/20/11	139 PURCHASE	141			-2
SEAGATE TECHNOLOGY HOLDINGS	8/12/11	10/24/11	70 PURCHASE	53			17
SEADRILL LIMITED	8/12/11	12/20/11	153 PURCHASE	139			14
ANNALY CAPITAL MANAGEMENT INC	8/12/11	9/12/11	84 PURCHASE	85			-1
SEADRILL LIMITED	5/16/11	12/14/11	165 PURCHASE	173			-8
ISHARES TR	5/16/11	7/25/11	279 PURCHASE	284			-5
ISHARES TR	8/12/11	11/03/11	616 PURCHASE	621			-5
ISHARES TR	8/12/11	11/03/11	579 PURCHASE	560			19
SPDR SERIES TRUST	5/16/11	12/15/11	348 PURCHASE	364			-16
NYSE EURONEXT	5/16/11	5/24/11	283 PURCHASE	293			-10
SEAGATE TECHNOLOGY HOLDINGS	7/13/11	10/24/11	135 PURCHASE	146			-11
ANNALY CAPITAL MANAGEMENT INC	5/16/11	9/12/11	161 PURCHASE	162			-1
VANGUARD SHORT TERM CORP BOND ETF	8/12/11	11/03/11	752 PURCHASE	758			-6
WISDOMTREE TR	8/12/11	11/03/11	586 PURCHASE	618			-32

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Price					
ISHARES TR	8/12/11	11/03/11	PURCHASE 1,535 \$		1,536 \$	\$		-1
ISHARES TR	5/16/11	11/03/11	PURCHASE 1,800		1,781			19
POWERSHARES GLOBAL ETF TRUST	8/12/11	11/03/11	PURCHASE 483		477			6
ISHARES TR	5/16/11	11/03/11	PURCHASE 1,697		1,768			-71
ISHARES IBOX \$ INVESTOP	8/12/11	11/03/11	PURCHASE 2,394		2,330			64
SPDR BARCLAYS CAPITAL HY BD ETF	8/12/11	11/03/11	PURCHASE 823		805			18
VANGUARD SHORT TERM CORP BOND ETF	5/16/11	11/03/11	PURCHASE 2,208		2,218			-10
POWERSHARES GLOBAL ETF TRUST	8/12/11	11/03/11	PURCHASE 593		581			12
WISDOMTREE TR	5/16/11	11/03/11	PURCHASE 1,716		1,789			-73
ISHARES TR	5/16/11	11/03/11	PURCHASE 4,496		4,464			32
POWERSHARES GLOBAL ETF TRUST	5/16/11	11/03/11	PURCHASE 1,414		1,382			32
ISHARES IBOX \$ INVESTOP	5/16/11	11/03/11	PURCHASE 7,012		6,744			268
SPDR BARCLAYS CAPITAL HY BD ETF	5/16/11	11/03/11	PURCHASE 2,413		2,540			-127
ISHARES BARCLAYS AGGREGATE BOND FD	8/12/11	11/03/11	PURCHASE 7,097		7,054			43
ISHARES TR	8/12/11	11/03/11	PURCHASE 2,247		2,240			7
POWERSHARES GLOBAL ETF TRUST	5/16/11	11/03/11	PURCHASE 1,739		1,770			-31
ISHARES TR	5/16/11	11/03/11	PURCHASE 4,191		4,814			-623

Federal Statements

47-0805638

FYE: 12/31/2011

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Whom Sold	Date Acquired	Date Sold	Sale Price		
POWERSHARES INTL DIVIDEND ACHIEVERS			8/12/11	11/03/11	\$ 2,090	\$ 2,037	\$ 53
ISHARES BARCLAYS AGGREGATE BOND FD			5/16/11	11/03/11	20,767	20,176	591
POWERSHARES INTL DIVIDEND ACHIEVERS			5/16/11	11/03/11	3,908	4,241	-333
TOTAL					\$ 306,758	\$ 314,231	\$ -7,473

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
STEVE GLADE MEMORIAL	\$ 50	\$	\$ 50
TOTAL	\$ 50	\$ 0	\$ 50

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 2,300	\$ 1,725	\$	\$ 575
TOTAL	\$ 2,300	\$ 1,725	\$ 0	\$ 575

Federal Statements

5/8/2012 3:23 PM

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD RA8987500V	\$ 17	\$ 17	\$	\$
FOREIGN TAX WITHHELD RA8986700J	16	16		
EXCISE TAXES	179	179		
STATE OF NE DOMESTIC OCCUPATION	20	20		
TOTAL	\$ 232	\$ 232	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	
ADVISORY FEES 08Z-100862	75	75		
ADVISORY FEES ACY-109708	15	15		
ALLIANCEBERNSTEIN HOLDING LP	211	211		
ADVISORY FEES 3KZ-720320	75	75		
ADVISORY FEES RA8986700J	1,398	1,398		
ADVISORY FEES RA 8987500V	1,196	1,196		
TOTAL	\$ 2,970	\$ 2,970	\$ 0	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WELLS REIT	\$ 126,752	\$ 131,616	COST	\$ 101,173
A/C 100862 - MUTUAL FUNDS (STMT)	104,385		COST	
A/C 100862 EXCHANGE-TRAD PROD (STMT)	38,106	104,385	COST	109,991
ACY-109708-MUTUAL FUNDS (STMT)		38,106	COST	45,915
ACY-109708-EXCHANGE TRADED PRODUCTS				
TOTAL	\$ 269,243	\$ 274,107		\$ 257,079

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
MARKET VALUE ADJUSTMENT	\$ 144
TOTAL	\$ 144

Federal Statements

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
FRED M GLADE 1419 STAGECOACH RD GRAND ISLAND NE 68801	DIRECTOR	2.00	0	0	0
STEPHEN A GLADE 2022 WEST BARBARA AVE GRAND ISLAND NE 68803	DIRECTOR	2.00	0	0	0
KATHIE A HUWALDT 7035 EAST BRONCO DR PARADISE VALLEY AZ 85253	DIRECTOR	2.00	0	0	0
DIXIE CAMPBELL 4141 MATTOS DR FREMONT CA 94536	DIRECTOR	2.00	0	0	0
GORDON GLADE 112 GUNBARREL RD GRAND ISLAND NE 68801	DIRECTOR	2.00	0	0	0