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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
EDGAR & FRANCES REYNOLDS
FOUNDATION INC

A Employer identification number
47-0589941

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 1492

B Telephone number (see page 10 of the instructions)

City or town, state, and ZIP code
GRAND ISLAND, NE 68802

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,169,733

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	30	30	30	
	4	Dividends and interest from securities.	85,023	85,023	85,023	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-57,176			
	b	Gross sales price for all assets on line 6a 1,743,417				
	7	Capital gain net income (from Part IV, line 2) . . .		9,987		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,059	5,059	5,059	
	12	**Total.** Add lines 1 through 11	32,936	100,099	90,112	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	45,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	3,729			
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,200	1,550		4,650
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	4,718	4,660		
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	17,440	16,393		1,047
	24	**Total operating and administrative expenses.** Add lines 13 through 23	77,087	22,603		5,697
	25	Contributions, gifts, grants paid	292,750			292,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	369,837	22,603		298,447
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-336,901			
	b	**Net investment income** (if negative, enter -0-)		77,496		
	c	**Adjusted net income** (if negative, enter -0-) . . .			90,112	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	3,506,367	1,900,526	1,900,526
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	596,276	2,052,023	2,139,645
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,064,496	1,876,861	2,129,562
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,167,139	5,829,410	6,169,733
Liabilities	17	Accounts payable and accrued expenses	1,383	555	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,383	555	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	2,163,956	2,163,956	
	29	Retained earnings, accumulated income, endowment, or other funds	4,001,800	3,664,899	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	6,165,756	5,828,855	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,167,139	5,829,410	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,165,756
2	Enter amount from Part I, line 27a	2	-336,901
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,828,855
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,828,855

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,987
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	288,694	5,948,105	0 048535
2009	362,291	5,755,858	0 062943
2008	476,175	7,671,824	0 062068
2007	411,669	9,308,185	0 044227
2006	391,460	8,236,515	0 047527

2	**Total** of line 1, column (d).	2	0 265300
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 053060
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,875,672
5	Multiply line 4 by line 3.	5	311,763
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	775
7	Add lines 5 and 6.	7	312,538
8	Enter qualifying distributions from Part XII, line 4.	8	298,447

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,550
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,550
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,550
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,120		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,120
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,570
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 1,560	**Refunded** ▶		11	10

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			

14 The books are in care of ▶RACHELLE BRYANT Telephone no ▶(308) 237-5930

Located at ▶PO BOX 1746 KEARNEY NE ZIP+4 ▶68848

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☐ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 STUHR MUSEUM FOUNDATION - PROGRAM SUPPORT	200,000
2 CITY OF GRAND ISLAND - CAPITAL IMPROVEMENT PROJECT	35,000
3 THE GRAND FOUNDATION - CAPITAL IMPROVEMENT PROJECT	20,000
4 NE INDEPENDENT COLLEGE FOUNDATION - EDUCATIONAL SUPPORT	11,250

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,282,489
b	Average of monthly cash balances	1b	2,646,527
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,036,133
d	**Total** (add lines 1a, b, and c)	1d	5,965,149
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,965,149
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	89,477
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,875,672
6	**Minimum investment return.** Enter 5% of line 5	6	293,784

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	293,784
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,550		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,550
3	Distributable amount before adjustments Subtract line 2c from line 1			3	292,234
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	292,234
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	292,234

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	298,447
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	298,447
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	298,447

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				292,234
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			281,778	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 298,447				
a Applied to 2010, but not more than line 2a			281,778	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				16,669
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				275,565
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

FRANCES REYNOLDS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

EDGAR FRANCES REYNOLDS FOUNDATION
PO BOX 1492
GRAND ISLAND, NE 68802
(308) 380-0957

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AVAILABLE ON REQUEST >> PROVIDE FULL DETAILS ON PROPOSED PROJECT ON NEED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

EXEMPT ORGANIZATION 501(C)(3), EXCLUSIVELY FOR CHARITABLE SCIENTIFIC, RELIGIOUS, LITERARY, OR EDUCATIONAL PURPOSES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				292,750
b *Approved for future payment*				
GRAND ISLAND TENNIS ASSN 2204 BELLWOOD DR GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	15,000
SEVERAL CHARITIES-GIVING N/A GRAND ISLAND, NE 68801	N/A	PUBLIC	GRAND ISLAND, NE	22,750
UNIV OF NEBRASKA FOUNDATI 1010 LINCOLN MALL STE 300 LINCOLN, NE 68508	N/A	PUBLIC	PROGRAM SUPPORT	2,000
Total . . . . ▶ **3b**				39,750

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	30	
4 Dividends and interest from securities. . . .			14	85,023	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			16	5,059	
8 Gain or (loss) from sales of assets other than inventory					-57,176
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				90,112	-57,176

13 Total. Add line 12, columns (b), (d), and (e). **13** 32,936

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-05-02	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature RACHELLE BRYANT CPA	Date 2012-05-04	Check if self-employed ☐	PTIN
Firm's name ▶ CONTRYMAN ASSOCIATES PC CPA'S		Firm's EIN ▶	
Firm's address ▶ PO BOX 1746 KEARNEY, NE 688481746		Phone no (308) 237-5930	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ **Yes** ☑ **No**

Additional Data

Software ID:	
Software Version:	
EIN:	47-0589941
Name:	EDGAR & FRANCES REYNOLDS FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRED GLADE 1419 STAGECOACH RD GRAND ISLAND,NE 68801	CHAIRMAN 30 00	45,000	0	0
GORDON GLADE 112 S GUNBARREL RD GRAND ISLAND,NE 68801	VICE-CHAIRMA 1 00	0	0	0
KENT COEN 2604 S STUHR RD GRAND ISLAND,NE 68801	TRUSTEE 1 00	0	0	0
TIM WHITE 1709 RIO GRANDE CIRCLE GRAND ISLAND,NE 68801	TRUSTEE 1 00	0	0	0
MIKE STOPPKOTTEE H ROAD CHAPMAN,NE 68827	TRUSTEE 1 00	0	0	0
JUDY BROWN 116 PLATTE VIEW PHILLIPS,NE 68865	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND ISLAND TENNIS ASSN2204 BELLWOOD DR GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	15,000
STUHR MUSEUM FOUNDATION 3133 HWY 34 GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	200,000
CHRISTMAS CHEER2203 WOODRIDGE CT GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	1,000
COMMUNITY HEALTH CHARITIE 915 BAUMANN DR GRAND ISLAND, NE 68803	N/A	PUBLIC	PROGRAM SUPPORT	1,000
THE GRAND FOUNDATION315 W 3RD ST GRAND ISLAND, NE 68801	N/A	PUBLIC	CAPITAL IMPROVEMENT PROJECT	20,000
NE INDEPENDANT COLLEGE FD 4940 SO 114TH ST STE 5 OMAHA, NE 68137	N/A	PUBLIC	EDUCATIONAL SUPPORT	11,250
SALVATION ARMY705 N SYCAMORE ST GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	1,000
UNIV OF NEBRASKA FOUNDATI 1010 LINCOLN MALL STE 300 LINCOLN, NE 68508	N/A	PUBLIC	PROGRAM SUPPORT	2,000
CENTRAL NE GOODWILL INDUS 2223 N WEBB RD GRAND ISLAND, NE 68803	N/A	PUBLIC	PROGRAM SUPPORT	1,000
GRAND ISLAND SR CITIZENS304 E 3RD ST GRAND ISLAND, NE 68801	N/A	PUBLIC	EDUCATIONAL SUPPORT	1,000
HOPE HARBOR610 W DIVISION ST GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	1,000
HASTINGS COLLEGE FOUNDATI 710 N TURNER HASTINGS, NE 68901	N/A	PUBLIC	PROGRAM SUPPORT	1,250
HEARTLAND UNITED WAY410 W 2ND ST SUITE 8 GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	1,000
CITY OF GRAND ISLANDCITY HALL 100 E 1ST ST GRAND ISLAND, NE 68801	N/A	PUBLIC	CAPITAL IMPROVEMENT PROJECT	35,000
CREIGHTON UNIVERSITY2500 CALIFORNIA PLAZA OMAHA, NE 68178	N/A	PUBLIC	PROGRAM SUPPORT	1,250
Total . . . . ▶ **3a**				292,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
b *Approved for future payment*				
GRAND ISLAND TENNIS ASSN2204 BELLWOOD DR GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	15,000
SEVERAL CHARITIES-GIVINGN/A GRAND ISLAND, NE 68801	N/A	PUBLIC	GRAND ISLAND, NE	22,750
UNIV OF NEBRASKA FOUNDATI 1010 LINCOLN MALL STE 300 LINCOLN, NE 68508	N/A	PUBLIC	PROGRAM SUPPORT	2,000
Total . . . . ▶ **3b**				39,750

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TY 2011 Accounting Fees Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRYMAN ASSOCIATES, PC, CPAS				
(PREPARATION OF FORM 990PF AND				
ANNUAL BOOKKEEPING_	6,200	1,550		4,650

TY 2011 Compensation Explanation

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Person Name	Explanation
FRED GLADE	
GORDON GLADE	
KENT COEN	
TIM WHITE	
MIKE STOPPKOTTEE	
JUDY BROWN	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES TR	2011-11	PURCHASE	2011-11		5	5				
ISHARES TR	2011-09	PURCHASE	2011-09		6	6				
ISHARES TR	2011-09	PURCHASE	2011-09		6	6				
ISHARES TR	2011-11	PURCHASE	2011-11		26	26				
ISHARES TR	2011-08	PURCHASE	2011-09		41	41				
ISHARES TR	2011-08	PURCHASE	2011-09		43	43				
ISHARES TR	2011-08	PURCHASE	2011-09		61	60			1	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-10		70	71			-1	
ISHARES TR	2011-11	PURCHASE	2011-11		100	101			-1	
ISHARES TR	2011-11	PURCHASE	2011-11		99	100			-1	
SPDR SERIES TRUST	2011-10	PURCHASE	2011-11		59	60			-1	
SPDR SERIES TRUST	2011-11	PURCHASE	2011-11		98	100			-2	
ISHARES TR	2011-07	PURCHASE	2011-07		235	236			-1	
POWERSHARES GLOBAL ETF TRUST	2011-11	PURCHASE	2011-11		31	31				
SPDR SERIES TRUST	2011-08	PURCHASE	2011-11		117	113			4	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-11	PURCHASE	2011-11		97	98			-1	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-07	PURCHASE	2011-08		259	258			1	
ISHARES TR	2011-08	PURCHASE	2011-09		361	360			1	
ISHARES TR	2011-08	PURCHASE	2011-11		371	368			3	
SPDR INDEX SHS FDS	2011-07	PURCHASE	2011-09		197	231			-34	
POWERSHARES GLOBAL ETF TRUST	2011-07	PURCHASE	2011-09		57	60			-3	
SPDR SERIES TRUST	2011-07	PURCHASE	2011-08		205	234			-29	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-07	PURCHASE	2011-07		381	380			1	
ISHARES TR	2011-07	PURCHASE	2011-08		598	596			2	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-07	PURCHASE	2011-09		216	229			-13	
ISHARES TR	2011-07	PURCHASE	2011-08		675	664			11	
ISHARES TR	2011-10	PURCHASE	2011-11		735	743			-8	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-05	PURCHASE	2011-06		594	593			1	
POWERSHARES GLOBAL ETF TRUST	2011-11	PURCHASE	2011-11		97	98			-1	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-11		619	620			-1	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SPDR BARCLAYS CAPITAL HY BD ETF	2011-11	PURCHASE	2011-11		296	302			-6	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-05	PURCHASE	2011-07		756	756				
ISHARES TR	2011-10	PURCHASE	2011-11		1,013	1,015			-2	
SPDR SERIES TRUST	2011-10	PURCHASE	2011-11		538	552			-14	
ISHARES TR	2011-05	PURCHASE	2011-11		1,178	1,168			10	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-07	PURCHASE	2011-08		922	919			3	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-11		1,094	1,096			-2	
SPDR SERIES TRUST	2011-07	PURCHASE	2011-09		669	719			-50	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-09		1,139	1,140			-1	
ISHARES TR	2011-10	PURCHASE	2011-11		1,508	1,518			-10	
SPDR SERIES TRUST	2011-08	PURCHASE	2011-10		670	738			-68	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-12		1,241	1,244			-3	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-10		1,247	1,252			-5	
ISHARES TR	2011-08	PURCHASE	2011-09		1,649	1,637			12	
ISHARES TR	2011-08	PURCHASE	2011-09		1,756	1,734			22	
POWERSHARES GLOBAL ETF TRUST	2011-07	PURCHASE	2011-08		221	232			-11	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-07	PURCHASE	2011-09		615	649			-34	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-09		770	900			-130	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-08	PURCHASE	2011-11		665	676			-11	
ISHARES TR	2011-07	PURCHASE	2011-08		2,094	2,073			21	
ISHARES TR	2011-08	PURCHASE	2011-10		2,133	2,247			-114	
SPDR INDEX SHS FDS	2011-10	PURCHASE	2011-12		939	1,023			-84	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-10		1,923	1,927			-4	
SPDR INDEX SHS FDS	2011-07	PURCHASE	2011-09		1,191	1,348			-157	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-11	PURCHASE	2011-11		888	913			-25	
ISHARES TR	2011-08	PURCHASE	2011-10		2,485	2,616			-131	
SPDR INDEX SHS FDS	2011-07	PURCHASE	2011-09		1,149	1,483			-334	
ISHARES TR	2011-08	PURCHASE	2011-09		2,972	2,963			9	
SPDR INDEX SHS FDS	2011-05	PURCHASE	2011-08		1,370	1,698			-328	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-09	PURCHASE	2011-10		965	1,066			-101	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES TR	2011-08	PURCHASE	2011-09		3,069	3,097			-28	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-11		1,300	1,437			-137	
SPDR SERIES TRUST	2011-10	PURCHASE	2011-11		1,525	1,527			-2	
ISHARES TR	2011-08	PURCHASE	2011-11		3,352	3,295			57	
ISHARES TR	2011-10	PURCHASE	2011-11		3,317	3,315			2	
ISHARES TR	2011-12	PURCHASE	2011-12		3,661	3,645			16	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-10		1,453	1,703			-250	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-10		2,910	2,915			-5	
ISHARES TR	2011-10	PURCHASE	2011-12		3,727	3,712			15	
ISHARES TR	2011-08	PURCHASE	2011-11		3,721	3,730			-9	
ISHARES TR	2011-10	PURCHASE	2011-11		4,162	4,172			-10	
ISHARES TR	2011-10	PURCHASE	2011-11		4,288	4,296			-8	
SPDR SERIES TRUST	2011-07	PURCHASE	2011-09		1,904	2,165			-261	
ISHARES TR	2011-11	PURCHASE	2011-11		4,516	4,568			-52	
ISHARES TR	2011-08	PURCHASE	2011-09		4,561	4,517			44	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-12		3,576	3,581			-5	
ISHARES TR	2011-11	PURCHASE	2011-11		4,605	4,648			-43	
ISHARES TR	2011-08	PURCHASE	2011-09		4,610	4,668			-58	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-08	PURCHASE	2011-09		1,628	1,669			-41	
ISHARES TR	2011-09	PURCHASE	2011-09		4,673	4,782			-109	
ISHARES TR	2011-09	PURCHASE	2011-09		4,810	4,790			20	
ISHARES TR	2011-08	PURCHASE	2011-10		4,793	4,796			-3	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-08		2,183	2,489			-306	
SPDR SERIES TRUST	2011-08	PURCHASE	2011-09		2,158	2,311			-153	
ISHARES TR	2011-08	PURCHASE	2011-09		4,987	5,121			-134	
ISHARES TR	2011-08	PURCHASE	2011-09		5,247	5,237			10	
ISHARES TR	2011-08	PURCHASE	2011-09		5,225	5,191			34	
ISHARES TR	2011-08	PURCHASE	2011-09		5,301	5,245			56	
ISHARES TR	2011-10	PURCHASE	2011-11		5,409	5,399			10	
ISHARES TR	2011-10	PURCHASE	2011-11		5,467	5,531			-64	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES TR	2011-05	PURCHASE	2011-11		5,565	5,572			-7	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-12		2,455	2,713			-258	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-10	PURCHASE	2011-11		2,129	2,178			-49	
ISHARES TR	2011-07	PURCHASE	2011-07		6,352	6,374			-22	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-10		2,507	2,971			-464	
ISHARES TR	2011-05	PURCHASE	2011-07		6,602	6,595			7	
ISHARES TR	2011-08	PURCHASE	2011-08		6,743	6,697			46	
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-11		860	877			-17	
ISHARES TR	2011-08	PURCHASE	2011-08		6,984	6,932			52	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-11		3,076	3,238			-162	
ISHARES TR	2011-05	PURCHASE	2011-06		6,893	6,896			-3	
ISHARES TR	2011-05	PURCHASE	2011-06		7,084	7,066			18	
ISHARES TR	2011-07	PURCHASE	2011-07		7,338	7,307			31	
ISHARES TR	2011-07	PURCHASE	2011-07		7,228	7,226			2	
SPDR SERIES TRUST	2011-10	PURCHASE	2011-11		3,659	3,666			-7	
SPDR SERIES TRUST	2011-12	PURCHASE	2011-12		3,746	3,823			-77	
SPDR SERIES TRUST	2011-10	PURCHASE	2011-11		3,860	3,954			-94	
SPDR INDEX SHS FDS	2011-07	PURCHASE	2011-09		3,682	4,345			-663	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-07	PURCHASE	2011-09		2,791	3,004			-213	
SPDR SERIES TRUST	2011-07	PURCHASE	2011-08		3,707	4,157			-450	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-09		3,390	3,907			-517	
POWERSHARES GLOBAL ETF TRUST	2011-09	PURCHASE	2011-12		1,072	1,087			-15	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-11		3,580	3,941			-361	
SPDR SERIES TRUST	2011-08	PURCHASE	2011-10		3,686	3,950			-264	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-07	PURCHASE	2011-08		3,113	3,305			-192	
SPDR INDEX SHS FDS	2011-10	PURCHASE	2011-11		3,959	4,263			-304	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-05	PURCHASE	2011-08		3,170	3,397			-227	
SPDR SERIES TRUST	2011-11	PURCHASE	2011-11		4,578	4,640			-62	
ISHARES TR	2011-05	PURCHASE	2011-05		9,472	9,458			14	
ISHARES TR	2011-05	PURCHASE	2011-05		9,305	9,298			7	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SPDR INDEX SHS FDS	2011-07	PURCHASE	2011-09		4,181	4,987			-806	
SPDR SERIES TRUST	2011-07	PURCHASE	2011-09		4,483	4,824			-341	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-10	PURCHASE	2011-11		3,423	3,471			-48	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-08	PURCHASE	2011-09		3,362	3,446			-84	
SPDR SERIES TRUST	2011-07	PURCHASE	2011-09		4,513	4,921			-408	
SPDR INDEX SHS FDS	2011-07	PURCHASE	2011-08		4,463	5,367			-904	
SPDR SERIES TRUST	2011-10	PURCHASE	2011-11		4,691	4,612			79	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-08	PURCHASE	2011-12		3,472	3,459			13	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-08	PURCHASE	2011-10		3,195	3,538			-343	
SPDR SERIES TRUST	2011-09	PURCHASE	2011-09		4,449	4,767			-318	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-11	PURCHASE	2011-11		3,563	3,619			-56	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-05	PURCHASE	2011-07		8,033	8,017			16	
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-11		1,317	1,335			-18	
SPDR SERIES TRUST	2011-08	PURCHASE	2011-09		4,670	5,000			-330	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-09	PURCHASE	2011-11		3,653	3,742			-89	
SPDR SERIES TRUST	2011-10	PURCHASE	2011-11		5,330	5,538			-208	
SPDR INDEX SHS FDS	2011-10	PURCHASE	2011-11		4,930	5,344			-414	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-10	PURCHASE	2011-11		4,041	4,163			-122	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-07	PURCHASE	2011-09		4,253	4,512			-259	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-12		9,550	9,566			-16	
SPDR INDEX SHS FDS	2011-05	PURCHASE	2011-07		6,306	6,970			-664	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-11		5,548	5,913			-365	
SPDR INDEX SHS FDS	2011-05	PURCHASE	2011-06		6,807	7,205			-398	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-07	PURCHASE	2011-09		4,486	4,776			-290	
SPDR INDEX SHS FDS	2011-05	PURCHASE	2011-07		6,819	7,442			-623	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-07		6,618	6,824			-206	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-08		10,500	10,499			1	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-06		6,837	7,182			-345	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-07		6,904	7,228			-324	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-05	PURCHASE	2011-07		11,506	11,508			-2	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-09		1,867	1,952			-85	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-10	PURCHASE	2011-11		5,321	5,449			-128	
SPDR INDEX SHS FDS	2011-08	PURCHASE	2011-09		6,152	7,196			-1,044	
ISHARES TR	2011-05	PURCHASE	2011-08		15,654	15,384			270	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-05	PURCHASE	2011-07		6,285	6,398			-113	
SPDR INDEX SHS FDS	2011-05	PURCHASE	2011-05		9,680	9,867			-187	
ISHARES TR	2011-05	PURCHASE	2011-08		17,620	17,283			337	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-05	PURCHASE	2011-06		6,548	6,743			-195	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-08	PURCHASE	2011-09		6,197	6,361			-164	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-05	PURCHASE	2011-07		7,114	7,211			-97	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-05		9,718	9,817			-99	
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-12		2,493	2,534			-41	
ISHARES TR	2011-05	PURCHASE	2011-08		19,795	19,930			-135	
ISHARES TR	2011-05	PURCHASE	2011-08		20,004	19,805			199	
POWERSHARES GLOBAL ETF TRUST	2011-07	PURCHASE	2011-08		2,728	2,868			-140	
POWERSHARES GLOBAL ETF TRUST	2011-07	PURCHASE	2011-09		2,779	2,950			-171	
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-11		3,069	3,089			-20	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-05	PURCHASE	2011-05		9,112	9,127			-15	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-12		19,706	19,739			-33	
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-09		3,259	3,369			-110	
POWERSHARES GLOBAL ETF TRUST	2011-05	PURCHASE	2011-08		3,583	3,786			-203	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-10		22,134	22,197			-63	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-12		22,508	22,551			-43	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-10		24,872	24,930			-58	
SPDR INDEX SHS FDS	2011-05	PURCHASE	2011-08		15,509	18,821			-3,312	
POWERSHARES GLOBAL ETF TRUST	2011-10	PURCHASE	2011-11		4,297	4,374			-77	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-11		27,413	27,442			-29	
SPDR INDEX SHS FDS	2011-05	PURCHASE	2011-08		15,793	20,036			-4,243	
POWERSHARES GLOBAL ETF TRUST	2011-11	PURCHASE	2011-11		4,528	4,604			-76	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-08		16,102	18,275			-2,173	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-11		4,512	4,591			-79	
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-10		4,422	4,713			-291	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-10		28,725	28,804			-79	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-09		28,864	28,881			-17	
POWERSHARES GLOBAL ETF TRUST	2011-07	PURCHASE	2011-09		4,703	4,893			-190	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-08		16,640	19,575			-2,935	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-09	PURCHASE	2011-10		31,036	31,106			-70	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-10		31,049	31,129			-80	
POWERSHARES GLOBAL ETF TRUST	2011-07	PURCHASE	2011-09		5,319	5,455			-136	
POWERSHARES GLOBAL ETF TRUST	2011-10	PURCHASE	2011-11		5,236	5,339			-103	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-05	PURCHASE	2011-08		16,803	17,896			-1,093	
POWERSHARES GLOBAL ETF TRUST	2011-05	PURCHASE	2011-07		6,309	6,431			-122	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-08		37,714	37,669			45	
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-09		6,123	6,395			-272	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-08		38,525	38,520			5	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-07	PURCHASE	2011-07		38,684	38,717			-33	
POWERSHARES GLOBAL ETF TRUST	2011-05	PURCHASE	2011-06		6,765	6,850			-85	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-05	PURCHASE	2011-08		17,558	19,309			-1,751	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-06	PURCHASE	2011-07		40,832	40,919			-87	
ISHARES BARCLAYS 1-3 YEAR TREASURY B	2011-08	PURCHASE	2011-08		42,009	42,014			-5	
POWERSHARES GLOBAL ETF TRUST	2011-05	PURCHASE	2011-07		7,040	7,200			-160	
POWERSHARES GLOBAL ETF TRUST	2011-05	PURCHASE	2011-05		9,269	9,300			-31	
POWERSHARES GLOBAL ETF TRUST	2011-05	PURCHASE	2011-08		17,109	18,275			-1,166	
POWERSHARES GLOBAL ETF TRUST	2011-05	PURCHASE	2011-08		17,499	19,111			-1,612	
INTERNATIONAL BUSINESS MACHS	2011-09	PURCHASE	2011-10		6	5			1	
INTERNATIONAL BUSINESS MACHS	2011-08	PURCHASE	2011-09		5	6			-1	
BHP BILLITON LTD	2011-09	PURCHASE	2011-09		3	4			-1	
ISHARES TR	2011-09	PURCHASE	2011-09		3	3				
BHP BILLITON LTD	2011-08	PURCHASE	2011-09		4	5			-1	
ISHARES TR	2011-08	PURCHASE	2011-09		3	3				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COMPUTER PROGRAMS & SYS INC	2011-09	PURCHASE	2011-11		3	5			-2	
COMPUTER PROGRAMS & SYS INC	2011-08	PURCHASE	2011-11		4	6			-2	
MCDONALDS CORP	2011-09	PURCHASE	2011-09		9	9				
MCDONALDS CORP	2011-08	PURCHASE	2011-09		9	9				
VORNADO RLTY TR	2011-10	PURCHASE	2011-12		10	10				
VORNADO RLTY TR	2011-09	PURCHASE	2011-12		10	12			-2	
COMPUTER PROGRAMS & SYS INC	2011-10	PURCHASE	2011-11		7	10			-3	
VORNADO RLTY TR	2011-08	PURCHASE	2011-12		13	14			-1	
ISHARES TR	2011-10	PURCHASE	2011-10		13	12			1	
ISHARES TR	2011-12	PURCHASE	2011-12		13	13				
ISHARES TR	2011-07	PURCHASE	2011-11		31	31				
SEADRILL LIMITED	2011-09	PURCHASE	2011-12		10	9			1	
ISHARES TR	2011-07	PURCHASE	2011-11		29	31			-2	
SEAGATE TECHNOLOGY HOLDINGS	2011-09	PURCHASE	2011-10		5	4			1	
SEAGATE TECHNOLOGY HOLDINGS	2011-08	PURCHASE	2011-10		5	4			1	
SEADRILL LIMITED	2011-08	PURCHASE	2011-12		12	11			1	
ANNALY CAPITAL MANAGEMENT INC	2011-09	PURCHASE	2011-09		6	6				
ANNALY CAPITAL MANAGEMENT INC	2011-08	PURCHASE	2011-09		6	6				
VANGUARD SHORT TERM CORP BOND ETF	2011-07	PURCHASE	2011-11		39	39				
SEADRILL LIMITED	2011-10	PURCHASE	2011-12		19	16			3	
WISDOMTREE TR	2011-07	PURCHASE	2011-11		30	32			-2	
ISHARES TR	2011-07	PURCHASE	2011-11		78	78				
ISHARES TR	2011-05	PURCHASE	2011-11		40	41			-1	
POWERSHARES GLOBAL ETF TRUST	2011-07	PURCHASE	2011-11		25	24			1	
INTERNATIONAL BUSINESS MACHS	2011-05	PURCHASE	2011-10		197	181			16	
ISHARES IBOXX INVESTOP	2011-07	PURCHASE	2011-11		120	117			3	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-07	PURCHASE	2011-11		41	44			-3	
POWERSHARES GLOBAL ETF TRUST	2011-07	PURCHASE	2011-11		30	31			-1	
ISHARES TR	2011-05	PURCHASE	2011-10		100	103			-3	
ISHARES TR	2011-08	PURCHASE	2011-12		142	134			8	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GRAINGER W W INC	2011-08	PURCHASE	2011-10		552	414			138	
ISHARES BARCLAYS AGGREGATE BOND FD	2011-07	PURCHASE	2011-11		361	351			10	
ISHARES TR	2011-10	PURCHASE	2011-11		192	193			-1	
INTERNATIONAL BUSINESS MACHS	2011-08	PURCHASE	2011-10		757	686			71	
ISHARES TR	2011-05	PURCHASE	2011-06		283	294			-11	
INTERNATIONAL BUSINESS MACHS	2011-05	PURCHASE	2011-09		924	943			-19	
INTERNATIONAL BUSINESS MACHS	2011-05	PURCHASE	2011-07		982	957			25	
ISHARES TR	2011-05	PURCHASE	2011-08		278	324			-46	
ISHARES TR	2011-08	PURCHASE	2011-11		197	205			-8	
VORNADO RLTY TR	2011-05	PURCHASE	2011-12		469	622			-153	
ISHARES TR	2011-10	PURCHASE	2011-11		355	359			-4	
MCDONALDS CORP	2011-05	PURCHASE	2011-09		582	562			20	
BHP BILLITON LTD	2011-08	PURCHASE	2011-09		469	570			-101	
ISHARES TR	2011-05	PURCHASE	2011-08		354	391			-37	
ISHARES TR	2011-08	PURCHASE	2011-09		395	384			11	
ISHARES TR	2011-05	PURCHASE	2011-08		415	471			-56	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-06		532	553			-21	
ISHARES TR	2011-08	PURCHASE	2011-11		552	535			17	
ISHARES TR	2011-05	PURCHASE	2011-06		567	580			-13	
ISHARES TR	2011-05	PURCHASE	2011-06		568	592			-24	
ISHARES TR	2011-09	PURCHASE	2011-11		345	345				
COMPUTER PROGRAMS & SYS INC	2011-08	PURCHASE	2011-11		512	772			-260	
BHP BILLITON LTD	2011-05	PURCHASE	2011-09		792	1,120			-328	
POWERSHARES INTL DIVIDEND ACHIEVERS	2011-08	PURCHASE	2011-11		187	189			-2	
MCDONALDS CORP	2011-08	PURCHASE	2011-09		1,097	1,131			-34	
ISHARES TR	2011-05	PURCHASE	2011-09		676	726			-50	
ISHARES TR	2011-05	PURCHASE	2011-11		731	753			-22	
ISHARES TR	2011-07	PURCHASE	2011-11		427	498			-71	
ISHARES TR	2011-10	PURCHASE	2011-12		804	747			57	
ONEOK INC NEW	2011-05	PURCHASE	2011-08		1,078	1,043			35	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SPDR SERIES TRUST	2011-05	PURCHASE	2011-07		869	871			-2	
ISHARES TR	2011-05	PURCHASE	2011-10		847	957			-110	
COMPUTER PROGRAMS & SYS INC	2011-05	PURCHASE	2011-11		868	1,214			-346	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-08		1,018	1,164			-146	
VORNADO RLTY TR	2011-08	PURCHASE	2011-12		1,540	1,783			-243	
POWERSHARES INTL DIVIDEND ACHIEVERS	2011-09	PURCHASE	2011-11		325	316			9	
ISHARES TR	2011-09	PURCHASE	2011-10		1,211	1,116			95	
ISHARES TR	2011-09	PURCHASE	2011-09		1,195	1,148			47	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-12		1,297	1,357			-60	
ISHARES TR	2011-08	PURCHASE	2011-11		2,707	2,736			-29	
ISHARES TR	2011-05	PURCHASE	2011-07		1,343	1,366			-23	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-09		1,247	1,410			-163	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-11		1,399	1,463			-64	
ISHARES TR	2011-11	PURCHASE	2011-11		1,328	1,348			-20	
KINDER MORGAN MANAGEMENT LLC	2011-05	PURCHASE	2011-07		1,714	1,701			13	
POWERSHARES INTL DIVIDEND ACHIEVERS	2011-07	PURCHASE	2011-11		405	447			-42	
SPDR SERIES TRUST	2011-05	PURCHASE	2011-10		1,379	1,518			-139	
ISHARES TR	2011-05	PURCHASE	2011-07		1,522	1,524			-2	
ISHARES TR	2011-08	PURCHASE	2011-11		2,506	2,465			41	
VORNADO RLTY TR	2011-05	PURCHASE	2011-09		2,321	2,840			-519	
SEADRILL LIMITED	2011-05	PURCHASE	2011-12		997	1,013			-16	
ISHARES TR	2011-10	PURCHASE	2011-11		1,005	967			38	
ISHARES TR	2011-05	PURCHASE	2011-07		2,215	2,248			-33	
SEAGATE TECHNOLOGY HOLDINGS	2011-08	PURCHASE	2011-10		656	497			159	
VANGUARD SHORT TERM CORP BOND ETF	2011-08	PURCHASE	2011-11		3,314	3,337			-23	
SEADRILL LIMITED	2011-08	PURCHASE	2011-12		1,450	1,318			132	
SEADRILL LIMITED	2011-05	PURCHASE	2011-12		1,410	1,477			-67	
ANNALY CAPITAL MANAGEMENT INC	2011-08	PURCHASE	2011-09		788	804			-16	
WISDOMTREE TR	2011-08	PURCHASE	2011-11		2,562	2,722			-160	
ISHARES TR	2011-05	PURCHASE	2011-11		6,341	6,284			57	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES TR	2011-08	PURCHASE	2011-11		6,731	6,761			-30	
NYSE EURONEXT	2011-05	PURCHASE	2011-05		2,247	2,326			-79	
POWERSHARES INTL DIVIDEND ACHIEVERS	2011-10	PURCHASE	2011-11		952	903			49	
ISHARES TR	2011-05	PURCHASE	2011-11		5,887	6,237			-350	
SEAGATE TECHNOLOGY HOLDINGS	2011-07	PURCHASE	2011-10		1,072	1,163			-91	
ANNALY CAPITAL MANAGEMENT INC	2011-05	PURCHASE	2011-09		1,279	1,289			-10	
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-11		2,130	2,099			31	
ISHARES IBOXX INVESTOP	2011-08	PURCHASE	2011-11		10,376	10,260			116	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-08	PURCHASE	2011-11		3,566	3,546			20	
VANGUARD SHORT TERM CORP BOND ETF	2011-05	PURCHASE	2011-11		7,803	7,828			-25	
WISDOMTREE TR	2011-05	PURCHASE	2011-11		6,012	6,311			-299	
POWERSHARES GLOBAL ETF TRUST	2011-08	PURCHASE	2011-11		2,595	2,557			38	
ISHARES TR	2011-05	PURCHASE	2011-11		15,804	15,750			54	
POWERSHARES GLOBAL ETF TRUST	2011-05	PURCHASE	2011-11		4,999	4,878			121	
ISHARES IBOXX INVESTOP	2011-05	PURCHASE	2011-11		24,354	23,798			556	
SPDR BARCLAYS CAPITAL HY BD ETF	2011-05	PURCHASE	2011-11		8,375	8,962			-587	
ISHARES BARCLAYS AGGREGATE BOND FD	2011-08	PURCHASE	2011-11		31,203	31,057			146	
POWERSHARES GLOBAL ETF TRUST	2011-05	PURCHASE	2011-11		6,093	6,243			-150	
ISHARES BARCLAYS AGGREGATE BOND FD	2011-05	PURCHASE	2011-11		73,167	71,189			1,978	
ISHARES TR	2011-08	PURCHASE	2011-11		22,147	22,898			-751	
ISHARES TR	2011-05	PURCHASE	2011-11		35,655	42,493			-6,838	
POWERSHARES INTL DIVIDEND ACHIEVERS	2011-08	PURCHASE	2011-11		20,962	20,826			136	
POWERSHARES INTL DIVIDEND ACHIEVERS	2011-05	PURCHASE	2011-11		33,834	37,433			-3,599	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,946	2,320			-374	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,950	2,320			-370	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,033	1,230			-197	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,950	2,320			-370	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,950	2,320			-370	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,950	2,320			-370	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,950	2,320			-370	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,950	2,320			-370	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,950	2,320			-370	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		38,178	45,426			-7,248	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		9,744	11,600			-1,856	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,949	2,320			-371	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,949	2,320			-371	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,948	2,320			-372	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,948	2,320			-372	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,948	2,320			-372	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		3,896	4,640			-744	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,948	2,320			-372	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,948	2,320			-372	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,947	2,320			-373	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		1,947	2,320			-373	
PIEDMONT OFFICE RLTY TR INC COM CL A	2010-01	PURCHASE	2011-02		5,189	6,182			-993	

TY 2011 Investments Corporate Stock Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A/C 109732 - EQUITIES (STMT)	596,276	666,971
A/C RA8986300F - EQUITIES (STMT)	714,131	717,749
A/C RA89855003 - EQUITIES (STMT)	741,616	754,925
PIMCO TOTAL RETURN FUND (10656)		
PRINCIPAL HIGH YIELD II FUND (10656)		

TY 2011 Investments - Other Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INLAND WESTERN REIT	AT COST	538,275	380,434
INLAND AMERICAN REIT	AT COST	406,966	315,528
PIEDMONT OFFICE RLTY REIT (577341)	AT COST		
FARMLAND PARTNERS IV LLC 27-2122222	AT COST	931,620	1,433,600

TY 2011 Other Expenses Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE SUPPLIES	1,047			1,047
INVESTMENT MANAGEMENT FEES	16,393	16,393		

TY 2011 Other Income Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FARMLAND PARTNERS 27-2122222	5,059	5,059	5,059

TY 2011 Taxes Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER TAXES	58			
EXCISE TAXES LESS REFUND	2,300	2,300		
EXCISE TAX ESTIMATES FOR 2011	2,360	2,360		