efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491307004042

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

A Employer identification number
46-6012543

Number and street (or P O box number if mail is not delivered to street address) PO Box 849 | Room/suite

B Telephone number (see page 10 of the instructions)
(605) 229-8250

City or town, state, and ZIP code
Aberdeen, SD 574020849

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 4,240,317

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	117,810	117,810		
5a	Gross rents				
b	Net rental income or (loss) ________				
6a	Net gain or (loss) from sale of assets not on line 10	134,166			
b	Gross sales price for all assets on line 6a 2,043,273				
7	Capital gain net income (from Part IV, line 2)		134,166		
8	Net short-term capital gain				
9	Income modifications			1,500	
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	251,976	251,976	1,500	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	4,400	2,200		2,200
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	875	0		0
b	Accounting fees (attach schedule)	4,576	0		4,576
c	Other professional fees (attach schedule)	40,580	40,580		0
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	3,740	589		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	8,228	0		0
24	**Total operating and administrative expenses.** Add lines 13 through 23	62,399	43,369		6,776
25	Contributions, gifts, grants paid	218,350			219,850
26	**Total expenses and disbursements.** Add lines 24 and 25	280,749	43,369		226,626
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-28,773			
b	**Net investment income** (if negative, enter -0-)		208,607		
c	**Adjusted net income** (if negative, enter -0-)			1,500	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,145	157,679	157,679
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	50,000		
	b Investments—corporate stock (attach schedule)	702,353	650,593	696,105
	c Investments—corporate bonds (attach schedule)	626,548	351,677	364,162
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,675,416	2,871,740	3,022,371
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,060,462	4,031,689	4,240,317
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	4,060,462	4,031,689	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	4,060,462	4,031,689	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,060,462	4,031,689	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,060,462
2	Enter amount from Part I, line 27a	2	-28,773
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,031,689
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,031,689

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly traded securities			
b	Capital Gains Dividends	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,036,825		1,909,107	127,718
b	6,448			6,448
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				127,718
b				6,448
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	134,166
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	213,632	4,358,368	0 049017
2009	241,934	4,052,788	0 059696
2008	263,773	4,837,883	0 054522
2007	259,198	5,629,530	0 046043
2006	246,185	5,256,084	0 046838

2	**Total** of line 1, column (d).	2	0 256116
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 051223
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	4,526,631
5	Multiply line 4 by line 3.	5	231,868
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,086
7	Add lines 5 and 6.	7	233,954
8	Enter qualifying distributions from Part XII, line 4.	8	226,626

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter _______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,172
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,172
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,172
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,480		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,480
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	4
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,696
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ SD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK Telephone no ▶(605) 229-8223

Located at ▶204 SOUTH FIRST STREET PO Box 849 ABERDEEN SD ZIP+4 ▶574020849

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,509,423
b	Average of monthly cash balances	1b	86,141
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,595,564
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,595,564
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	68,933
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,526,631
6	**Minimum investment return.** Enter 5% of line 5	6	226,332

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	226,332
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 4,172		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,172
3	Distributable amount before adjustments Subtract line 2c from line 1	3	222,160
4	Recoveries of amounts treated as qualifying distributions	4	1,500
5	Add lines 3 and 4	5	223,660
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	223,660

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	226,626
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	226,626
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	226,626

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				223,660
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			193,517	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 226,626				
a Applied to 2010, but not more than line 2a			193,517	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				33,109
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				190,551
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Tyler DeBoer
204 South 1st Street PO Box 849
Aberdeen, SD 574020849
(605) 229-8223

b The form in which applications should be submitted and information and materials they should include

Applications should be submitted on forms available from the Foundation, Aberdeen Central High School and Roncalli High School or the college or university the student plans to attend

c Any submission deadlines

There are no deadlines for submitting applications, but each application should be submitted suffici

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Scholarships are made only to South Dakota residents, except for scholarships to the two schools in North Dakota, and the applicant must be a current high school graduate The scholarship is for one year and cannot be renewed Most of the grants made by the Foundation are for scholarship purposes except to the extent funds are available, grants may be made for other charitable and educational purposes

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				219,850
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			18	117,810	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	134,166	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		251,976	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 251,976

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-10-26	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature: Melissa White CPA	Date: 2012-10-26	Check if self-employed ☐	PTIN: P00851284
Firm's name: EIDE BAILLY LLP		Firm's EIN: 45-0250958	
Firm's address: 24 2ND AVE SW PO BOX 430, ABERDEEN, SD 574020430		Phone no (605) 225-8783	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 46-6012543
Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JACK THOMPSON 204 SOUTH FIRST STREET ABERDEEN, SD 574020849	President 1 00	800	0	0
HARRY JASINSKI 204 SOUTH FIRST STREET ABERDEEN, SD 574020849	Vice President 1 00	800	0	0
HARVEY JEWETT 204 SOUTH FIRST STREET ABERDEEN, SD 574020849	Secretary/Treasurer 1 00	800	0	0
DOROTHY O'KEEFE 204 SOUTH FIRST STREET ABERDEEN, SD 574020849	TRUSTEE 1 00	1,200	0	0
DENNIS KRAFT 204 SOUTH FIRST STREET ABERDEEN, SD 574020849	TRUSTEE 1 00	800	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Augustana College2001 South Summit Avenue Sioux Falls, SD 57197	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	9,000
Aberdeen Catholic School System 1400 N Dakota St Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	Financial Support	2,500
Benedictine College1020 North 2nd Street Atchison, KS 66002	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500
Black Hills State University1200 University Street Spearfish, SD 57799	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	6,750
Boyce College2825 Lexington Road Louisville, KY 40280	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500
Sioux Council Boy Scouts of America 800 N West Avenue Sioux Falls, SD 57104	NONE	PUBLIC CHARITIES	Financial Support	600
Brown County United Way12 4th Avenue SE Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	Financial Support	8,000
Dakota State University820 North Washington Avenue Madison, SD 57042	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500
Dakota Wesleyn University1200 West University Avenue Mitchell, SD 57301	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	6,000
Ducks UnlimitedOne Waterfowl Way Memphis, TN 38120	NONE	PUBLIC CHARITIES	Financial Support	500
Jamestown College6000 College Lane Jamestown, ND 58405	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500
Lake Area Vo-Tech230 11th Avenue NE Watertown, SD 57201	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500
Minnesota State University - MANKATO228 Wieking Ctr Mankato, MN 56001	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500
Minnesota State University - MOORHEAD1104 7th Avenue South Moorhead, MN 56563	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500
Mitchell Technical Institute821 North Capital Street Mitchell, SD 57301	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500
Mount Marty1105 West 8th Street Yankton, SD 57078	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	6,000
Mount MartyHarmony Hill1105 West 8th Street Yankton, SD 57078	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500
ND College of Science800 6th Street North Wahpeton, ND 58076	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500
North Dakota State University1340 Administration Avenue Fargo, ND 58102	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	750
Northern State University1200 South Jay Street Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	69,000
University of Notre Dame220 Main Building Notre Dame, IN 46556	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500
Presentation College1500 North Main Street Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	15,750
Presentation SistersLeadership Camp1500 North Second Street Aberdeen, SD 574011238	NONE	PUBLIC CHARITIES	Financial Support	3,000
SD School of Mines501 East Saint Joseph Street Rapid City, SD 57701	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	9,000
SD State UniversityBox 2201 Admn 106 Brookings, SD 57006	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	21,000
Southeast Technical Institute2320 N Career Ave Sioux Falls, SD 57107	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500
Spurs Therapeutic Riding Center 38815 130th Street Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	Financial Support	5,000
University of Mary7500 University Drive Bismarck, ND 58504	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	3,000
University of MN - Twin Cities200 Fraser Hall 106 Pleasant St Minneapolis, MN 55455	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500
University of Sioux Falls1101 West 22nd Street Sioux Falls, SD 57105	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of South DakotaBelbas Ctr 204 414 E Clark Vermillion, SD 57069	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	13,500
University of St Johns31802 County Road 159 Collegeville, MN 56321	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	750
University of St Thomas2115 Summit Avenue Saint Paul, MN 55105	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	750
Total . . . . ▶ **3a**				219,850

TY 2011 Accounting Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Preparation Fee	4,576	0		4,576

TY 2011 General Explanation Attachment

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

EIN: 46-6012543

Identifier	Return Reference	Explanation
	Form 8621	The Hatterscheidt Foundation is filing Form 8621 as a shareholder in various foreign funds as they are considered to be passive foreign investment companies The distributions from these funds to The Hatterscheidt Foundation are not taxable and therefore are not included on part IV of Form 8621 The funds are identified below BR Properties S A PSAM Global Event UCITS Fund

TY 2011 Investments Corporate Bonds Schedule

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

EIN: 46-6012543

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Bank of New York Mellon Med Term Note	50,526	52,153
Berkshire Hathaway Inc	25,738	26,504
ConocoPhillips	50,509	54,001
General Elec Cap Corp	74,903	76,425
Hewlett Packard Co	25,544	25,176
Morgan ST Dean Witter	49,533	50,416
Pepsico Inc	74,924	79,487

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491307004042

TY 2011 Investments Corporate Stock Schedule

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA
EIN: 46-6012543

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC Inc	15,425	15,141
Amazon Com Inc Com	14,777	13,848
Apache Corp	18,290	16,304
Apple Inc	16,077	28,755
Anheuser-Busch INBEV SPN	18,879	20,737
Baker Hughes Inc Com	10,820	12,646
Berkshire Hathaway Inc	20,005	21,364
Celgene Corp Com	12,052	14,872
Chevron Corp	15,134	19,684
Cisco Systems Inc	29,084	26,216
Comcast Corp Class A	10,643	10,669
ConocoPhillips	14,900	18,946
CVS/Caremark Corporation	18,902	24,672
Deere & Co	11,319	17,017
General Electric Co	10,720	12,089
Google Inc	26,992	31,649
Hewlett Packard Co	16,457	9,789
Home Depot Inc	9,175	12,612
Intel Corp Comm	22,216	25,948
Johnson & Johnson	11,954	13,116
JPMorgan Chase & Co	26,263	21,446
Kohls Corp	10,917	10,363
Kraft Foods Inc Cl A	13,381	16,438
Microsoft Corp	16,837	15,187
Nestle S.A. Registered Shares - ADR Sponsored ADR	14,406	16,736
Novartis AG - ADR Spronsored ADR	12,436	13,435
Peabody Energy Corporation	11,900	7,615
Pepsico Inc	20,453	21,232
Precision Castparts Corp	9,128	14,007
Schlumberger LTD	17,623	19,127

Name of Stock	End of Year Book Value	End of Year Fair Market Value
State Street Corp	12,766	12,899
Stryker Corp	12,426	12,676
Target Corp	12,523	13,317
TEVA Pharmaceutical Industries - ADR Sponsored ADR	12,634	10,695
Texas Instruments Inc	17,385	19,504
Thermo Fisher Scientific Inc	11,927	11,917
3M Co Com	25,145	22,884
Union Pacific Corp	22,262	23,837
UNUM Group	11,160	11,062
US Bancorp Del New	21,487	21,099
Vodafone Group PLC New	6,720	6,867
Walt Disney Co	6,993	7,688

TY 2011 Investments - Other Schedule

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

EIN: 46-6012543

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Abby Capital Multi-Manager Fund	AT COST	141,853	140,225
AMEX Materials SPDR	AT COST	14,586	15,075
AMEX Utilities SPDR	AT COST	18,085	20,689
Artio Global High Income-I #1525	AT COST	91,225	82,939
Artisan International Fund #661	AT COST	133,323	184,226
CB Richard Ellis Realty Trust	AT COST	65,063	92,391
Diamond Hills Long-Short Fund Clss I #11	AT COST	68,738	74,614
Eaton Vance Floating Rate Fund-Class	AT COST	52,354	50,813
First Eagle Overseas Fund-Class I #902	AT COST	48,411	48,128
FSP Phoenix Tower Corp	AT COST	206,163	207,500
Harbor International Fund Class Institutional #2011	AT COST	122,795	136,127
Hussman Strategic Growth Fund #601	AT COST	30,000	29,436
Ipath Dow Jones-UBS Commodity Index Total Return ETN Due June 12, 2036	AT COST	28,900	26,400
Ishares MSCI EAFE	AT COST	124,045	141,903
Ishares Russell 2000	AT COST	41,806	53,838
Ishares Russell 2000 Growth Index Fund	AT COST	36,224	71,174
Ishares Russell 2000 Value Index Fund	AT COST	32,627	54,153
Ishares TR Russell Midcap Growth Index Fund	AT COST	60,467	105,146
Ishares TR Russell Midcap Index FD	AT COST	50,468	79,720
Ishares TR Russell Midcap Value Index FD	AT COST	49,629	80,290
Ivy Asset Strategy Fund Class I #473	AT COST	32,341	29,262
JPMorgan High Yield Fund	AT COST	89,386	83,830
Madison Harbor Private Equity Fund of Funds	AT COST	148,860	100,988
Morgan Stanley Institutional Fund Inc.	AT COST	181,338	164,262
Partners Group Private Equity TEI Fund	AT COST	99,395	107,955
PIMCO Foreign Bond (Unhedged) Fund #1853	AT COST	109,720	110,736
Powershares Listed Private Equity Portfolio	AT COST	78,361	65,438
Principal Preferred Securities Fund Class Ins #4929	AT COST	49,196	50,362
T Rowe Price Short Term Bond Fund #55	AT COST	43,202	42,815
Templeton Global Bond Fund - Advisor Class #616	AT COST	34,122	36,218
The Endowment TEI Fund LP	AT COST	213,102	206,635
Vanguard Emerging Markets ETF	AT COST	355,634	308,928
Wells Fargo Advantage Ultra Short Term Income Fund	AT COST	20,321	20,155

TY 2011 Legal Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	875	0		0

TY 2011 Other Expenses Schedule

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

EIN: 46-6012543

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual Report Fees	625	0		0
Insurance	1,660	0		0
Miscellaneous expenses	5,943	0		0

TY 2011 Other Professional Fees Schedule

Name: The Hatterscheidt Foundation Inc

C/O Wells Fargo Bank South Dakota NA

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
The Endowment Fund	0	0		0
Bank Fees	40,580	40,580		0

TY 2011 Taxes Schedule

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	589	589		0
Private Foundation Tax	844	0		0
Estimated tax payments	2,307	0		0

TY 2011 Functional Currency and Exchange Rate QBU Statement

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA

EIN: 46-6012543

QBU Id	Country of Operation	Functional Currency
US Dollars		1

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Functional Currency and Exchange Rate QBU Statement

Name: The Hatterscheidt Foundation Inc
C/O Wells Fargo Bank South Dakota NA
EIN: 46-6012543

QBU Id	Country of Operation	Functional Currency
US Dollars		1