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SCANNED JUN 06 2012
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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation GERTRUDE M ECK SCH TR 2-24-77 53-008604		A Employer identification number 45-6051744
Number and street (or P O box number if mail is not delivered to street address) 1100 W ST GERMAIN ST		B Telephone number (see instructions) (320) 258-2464
City or town, state, and ZIP code ST. CLOUD, MN 56301		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,072,234.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)					
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		27,991.	29,428.		STMT 1
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		20,525.			
	b	Gross sales price for all assets on line 6a	257,171.				
	7	Capital gain net income (from Part IV, line 2)			20,525.		
	8	Net short-term capital gain					
Operating and Administrative Expenses	9	Income modifications					
	10-a	Gross sales, less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)		142.	142.		STMT 3
	12	Total. Add lines 1 through 11		48,658.	50,095.		
	13	Compensation of officers, directors, trustees, etc.		11,363.	11,363.		
	14	Other employee salaries and wages			NONE	NONE	
	15	Pension plans, employee benefits			NONE	NONE	
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)	STMT 4	250.	250.	NONE	NONE
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	STMT 5	241.	241.		
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings			NONE	NONE	
	22	Printing and publications			NONE	NONE	
	23	Other expenses (attach schedule)					
	24	Total operating and administrative expenses. Add lines 13 through 23		11,854.	11,854.	NONE	NONE
	25	Contributions, gifts, grants paid		57,000.			57,000.
	26	Total expenses and disbursements. Add lines 24 and 25		68,854.	11,854.	NONE	57,000.
	27	Subtract line 26 from line 12:					
	a	Excess of revenue over expenses and disbursements		-20,196.			
	b	Net investment income (if negative, enter -0-)			38,241.		
	c	Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		1,107.		
	2	Savings and temporary cash investments		6,990.	26,665.	26,665.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	984,354.	945,684.	1,045,569.		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	992,451.	972,349.	1,072,234.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	992,451.	972,349.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	992,451.	972,349.			
31	Total liabilities and net assets/fund balances (see instructions)	992,451.	972,349.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	992,451.
2	Enter amount from Part I, line 27a	2	-20,196.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	154.
4	Add lines 1, 2, and 3	4	972,409.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	60.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	972,349.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 252,024.		236,646.	15,378.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			15,378.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	20,525.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	54,354.	1,068,854.	0.050853
2009	39,000.	960,571.	0.040601
2008	62,723.	1,129,773.	0.055518
2007			
2006			
2 Total of line 1, column (d)			2 0.146972
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048991
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,104,797.
5 Multiply line 4 by line 3			5 54,125.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 382.
7 Add lines 5 and 6			7 54,507.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 57,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	382.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		2	
3 Add lines 1 and 2		3	382.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	382.
6 Credits/Payments.			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	148.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	148.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	234.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ND		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address <u>N/A</u>				
14	The books are in care of <u>Bremer Trust Company</u> Telephone no. <u>(320) 258-2464</u>			
	Located at <u>1100 WEST ST. GERMAIN STREET, ST. CLOUD, MN</u> ZIP + 4 <u>56301</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>	Yes	No	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years <u></u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		11,363.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION PROVIDES FUNDS TO THE MSU SCHOLARSHIP COMMITTEE FOR THE SELECTION OF DESERVING STUDENTS FOLLOWING THE GUIDELINES ESTABLISHED BY THE COMMITTEE.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,089,068.
b	Average of monthly cash balances	1b	32,553.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,121,621.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,121,621.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,824.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,104,797.
6	Minimum investment return. Enter 5% of line 5	6	55,240.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,240.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	382.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	382.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,858.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	54,858.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,858.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	57,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	382.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	56,618.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				54,858.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			388.	
b Total for prior years 20 09, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4. ► \$ 57,000.				
a Applied to 2010, but not more than line 2a			388.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				54,858.
e Remaining amount distributed out of corpus	1,754.			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,754.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,754.			
10 Analysis of line 9				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	1,754.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 10				
Total			▶ 3a	57,000.
b Approved for future payment				
Total			▶ 3b	

Form 990-PF (2011)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	27,991.	
		18	20,525.	
		14	142.	
			48,658.	
			13	48,658

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
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[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

05/08/2012
Date

► Sr. Vice Pres
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

BREMER TRUST N.A. BY

**Paid
Preparer
Use Only**

Print/Type preparer's name

WESLEY HIRSCHBERG

Preparer's signature

Weston Knoll

Date

05/08/2012

Check		if	PTIN
-------	--	----	------

2 self-employed P00162244

Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)

Firm's EIN ► 75-1297386

Firm's address ► ONE NORTH DEARBORN STREET

60602

Phone no. 312-873-6900

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	355.	355.
ABBOTT LABORATORIES	188.	188.
ICM SMALL CO PORTFOLIO #1229 (NEW)	33.	33.
AIR PRODUCTS & CHEMICAL INC COM	225.	225.
ASSURANT INC	133.	133.
BEST BUY CO	119.	119.
BROADCOM CORP CL A	55.	55.
CVS CORP	108.	108.
CISCO SYSTEMS INC	55.	55.
COLGATE PALMOLIVE	169.	169.
COMCAST CORP-CL A	167.	167.
CORNING INC	14.	14.
DEERE & CO	47.	47.
DIAMOND HILL LARGE CAP FD-I	385.	385.
DOVER CORP	117.	117.
EMERSON ELECTRIC CO	150.	150.
EXXON MOBIL CORPORATION	255.	255.
FHLMC GD PL #A56643 5.500% 1/01/37	1,132.	1,132.
FHLMC GD PL #G08112 6.000% 2/01/36	929.	929.
FHLB 0.875% 12/12/14	240.	240.
FHLB 2.750% 3/13/15	688.	688.
FNMA PL #255221 5.500% 4/01/34	1,363.	1,363.
FNMA PL #256234 5.500% 5/01/26	756.	756.
FEDERATED STRATEGIC VAL DIV IS	2,247.	2,247.
FEDERATED INTMD COR BD INSTL	4,284.	4,284.
JP MORGAN MID CAP VALUE FUND-I	212.	212.
ABSOLUTE STRATEGIES FUND I	188.	188.
HARBOR INTERNATIONAL FUND	1,286.	1,286.
HUDSON CITY BANCORP INC	301.	301.
ITC HOLDINGS CORP	113.	113.
JOHNSON & JOHNSON	169.	169.
MICROSOFT CORP	128.	128.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERATED INV PRM VAL OBL-I	32.	32.
FEDERATED GOV OBL TX MGD-I	1.	1.
OPPENHEIMER INTL BOND FD-Y	2,927.	2,927.
OPPENHEIMER DEVELOPING MKT-Y	487.	487.
PEPSICO INC	217.	217.
PORT AUTH NY & NJ 5.750% 11/01/32	2,875.	2,875.
T ROWE PRICE GROUP INC	176.	176.
PROCTER & GAMBLE	199.	199.
QUALCOMM INC	99.	99.
QUEST DIAGNOSTICS INC	42.	42.
SEI SIMT HIGH YIELD BOND CL A 59	1,930.	1,930.
SEI SIT EMERGING MKT DEBT CL A 98	942.	942.
ST JUDE MEDICAL INC	76.	76.
SCHLUMBERGER LTD	101.	101.
STATE STREET CORP	101.	101.
SYSCO CORP	188.	188.
TARGET CORP	134.	134.
3M CO	216.	216.
US TREASURY BILL DTD 07/01/2010 06/30/20	81.	81.
U.S. TREASURY NOTES 2.750% 2/15/19	773.	773.
VANGUARD GRP-INTERNATL GROWTH	961.	961.
ADJUSTMENT	-1,437.	
TRANSOCEAN LTD	259.	259.
	-----	-----
TOTAL	27,991.	29,428.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----		NET INVESTMENT INCOME -----	
	-----		-----	
TOTALS	142.		142.	
	=====		=====	

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	250.	250.		
TOTALS	250.	250.	NONE	NONE

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	222.	222.
FOREIGN TAXES ON NONQUALIFIED	19.	19.
	-----	-----
TOTALS	241.	241.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
BASIS ADJUSTMENT	151.
ROUNDING	3.

TOTAL	154.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
2011 RETURN OF CAPITAL	55.
AMORTIZATION	5.

TOTAL	60.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

BREMER TRUST, N.A.

ADDRESS:

1100 West St. Germain Street
St. Cloud, MN 56302

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION 11,363.

TOTAL COMPENSATION:

11,363.

=====

GERTRUDE M ECK SCH TR 2-24-77 53-008604
FORM 990PF, PART XV - LINES 2a - 2d
=====

45-6051744

RECIPIENT NAME:
MSU SCHOLARSHIP COMMITTEE
ADDRESS:
1100 W ST GERMAIN ST
ST CLOUD, MN 56301
RECIPIENT'S PHONE NUMBER: 320-258-2464
FORM, INFORMATION AND MATERIALS:
N/A
SUBMISSION DEADLINES:
N/A
RESTRICTIONS OR LIMITATIONS ON AWARDS:
N/A

STATEMENT 9

GERTRUDE M ECK SCH TR 2-24-77 53-008604

45-6051744

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

MSU SCHOLARSHIP COMMITTEE

ADDRESS:

DALE GEHRING, FINC'L AID OFFICER

MINOT, ND 58701

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP GRANTS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT ORG.

AMOUNT OF GRANT PAID 57,000.

TOTAL GRANTS PAID:

57,000.

=====

STATEMENT 10

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2011

Name of estate or trust

GERTRUDE M ECK SCH TR 2-24-77 53-008604

Employer identification number

45-6051744

Note: Form 5227 filers need to complete *only* Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					240.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	273.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	513.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					4,907.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	15,105.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	20,012.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		513.
14	Net long-term gain or (loss):			
a	Total for year	14a		20,012.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		20,525.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

OMB No. 1545-0092

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Employer identification number

45-6051744

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	273.00
---	--------

Schedule D-1 (Form 1041) 2011

37 -

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

GERTRUDE M ECK SCH TR 2-24-77 53-008604

45-6051744

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 349.77 FHLMC GD PL #A56643 1/01/37	01/05/2007	01/18/2011	350.00	348.00	2.00
408.27 FHLMC GD PL #G08112 2/01/36	08/11/2006	01/18/2011	408.00	407.00	1.00
4. APPLE COMPUTER INC	03/10/2009	01/19/2011	1,356.00	356.00	1,000.00
10. CORNING INC	12/01/2006	01/19/2011	196.00	208.00	-12.00
34. EXXON MOBIL CORPORATIO	06/21/2007	01/19/2011	2,670.00	2,401.00	269.00
50. QUALCOMM INC	07/28/2006	01/19/2011	2,604.00	1,777.00	827.00
20. SCHLUMBERGER LTD	07/28/2006	01/19/2011	1,732.00	1,305.00	427.00
30. TRANSOCEAN LTD	11/27/2007	01/19/2011	2,373.00	2,170.00	203.00
238.964 ICM SMALL CO PORTF (NEW)	06/02/2003	01/20/2011	7,200.00	6,380.00	820.00
164.127 BARON GROWTH FUND-	12/07/2005	01/20/2011	8,400.00	5,180.00	3,220.00
113.11 CALAMOS GROWTH FUND	09/07/2006	01/20/2011	6,100.00	5,779.00	321.00
218.254 DIAMOND HILL LARGE	12/30/2009	01/20/2011	3,300.00	3,010.00	290.00
187.234 JP MORGAN MID CAP	09/20/2004	01/20/2011	4,400.00	3,848.00	552.00
289.903 HARBOR INTERNATIONAL	09/20/2004	01/20/2011	17,600.00	11,115.00	6,485.00
317.506 OPPENHEIMER DEVELO	03/08/2006	01/20/2011	11,100.00	12,315.00	-1,215.00
535.065 VANGUARD GRP-INTER	07/28/2006	01/20/2011	10,300.00	12,515.00	-2,215.00
68.26 FNMA PL #255221 4/01/34	12/12/2006	01/25/2011	68.00	68.00	
549.85 FNMA PL #256234 5/01/26	08/15/2006	01/25/2011	550.00	539.00	11.00
28. COLGATE PALMOLIVE	11/09/2007	02/01/2011	2,149.00	2,146.00	3.00
383.54 FHLMC GD PL #A56643 1/01/37	01/05/2007	02/15/2011	384.00	381.00	3.00
361.81 FHLMC GD PL #G08112 2/01/36	08/11/2006	02/15/2011	362.00	360.00	2.00
54.9 FNMA PL #255221 4/01/34	12/12/2006	02/25/2011	55.00	54.00	1.00
685.3 FNMA PL #256234 5/01/26	08/15/2006	02/25/2011	685.00	672.00	13.00
1471.1 FHLMC GD PL #A56643 1/01/37	01/05/2007	03/15/2011	1,471.00	1,462.00	9.00
413.75 FHLMC GD PL #G08112 2/01/36	08/11/2006	03/15/2011	414.00	412.00	2.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

JSA

1F1222 2 000

CKO446 6558 05/08/2012 13:02:54

53-008604

38 -

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

GERTRUDE M ECK SCH TR 2-24-77 53-008604

45-6051744

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 57.21 FNMA PL #255221 4/01/34	12/12/2006	03/25/2011	57.00	57.00	
428.72 FNMA PL #256234 5/01/26	08/15/2006	03/25/2011	429.00	420.00	9.00
358.09 FHLMC GD PL #A56643 1/01/37	01/05/2007	04/15/2011	358.00	356.00	2.00
314.07 FHLMC GD PL #G08112 2/01/36	08/11/2006	04/15/2011	314.00	313.00	1.00
810.38 FNMA PL #255221 4/01/34	12/12/2006	04/25/2011	810.00	802.00	8.00
636.86 FNMA PL #256234 5/01/26	08/15/2006	04/25/2011	637.00	624.00	13.00
275. CORNING INC	05/19/2009	04/26/2011	5,649.00	5,219.00	430.00
30. PROCTER & GAMBLE	07/28/2006	05/06/2011	1,950.00	1,706.00	244.00
616.88 FHLMC GD PL #A56643 1/01/37	01/05/2007	05/16/2011	617.00	613.00	4.00
241.06 FHLMC GD PL #G08112 2/01/36	08/11/2006	05/16/2011	241.00	240.00	1.00
15. ITC HOLDINGS CORP	02/11/2008	05/23/2011	1,083.00	825.00	258.00
40. QUALCOMM INC	08/15/2006	05/23/2011	2,256.00	1,419.00	837.00
37. THERMO ELECTRON CORP	08/31/2006	05/23/2011	2,378.00	1,444.00	934.00
49.63 FNMA PL #255221 4/01/34	12/12/2006	05/25/2011	50.00	49.00	1.00
322.49 FNMA PL #256234 5/01/26	08/15/2006	05/25/2011	322.00	316.00	6.00
31.05 FHLMC GD PL #A56643 1/01/37	01/05/2007	06/15/2011	31.00	31.00	
254.39 FHLMC GD PL #G08112 2/01/36	08/11/2006	06/15/2011	254.00	253.00	1.00
961. FNMA PL #255221 4/01/34	12/12/2006	06/27/2011	961.00	951.00	10.00
387.64 FNMA PL #256234 5/01/26	08/15/2006	06/27/2011	388.00	380.00	8.00
33.9 FHLMC GD PL #A56643 1/01/37	01/05/2007	07/15/2011	34.00	34.00	
284.94 FHLMC GD PL #G08112 2/01/36	08/11/2006	07/15/2011	285.00	284.00	1.00
49.37 FNMA PL #255221 4/01/34	12/12/2006	07/25/2011	49.00	49.00	
387.2 FNMA PL #256234 5/01/26	08/15/2006	07/25/2011	387.00	379.00	8.00
32.67 FHLMC GD PL #A56643 1/01/37	01/05/2007	08/15/2011	33.00	32.00	1.00
298.69 FHLMC GD PL #G08112 2/01/36	08/11/2006	08/15/2011	299.00	298.00	1.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

GERTRUDE M ECK SCH TR 2-24-77 53-008604

Employer identification number

45-6051744

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1846.53 FNMA PL #255221 4/01/34	12/12/2006	08/25/2011	1,847.00	1,828.00	19.00
259.23 FNMA PL #256234 5/01/26	08/15/2006	08/25/2011	259.00	254.00	5.00
275. AT&T INC	05/19/2009	09/09/2011	7,548.00	8,490.00	-942.00
5. APPLE COMPUTER INC	03/10/2009	09/09/2011	1,880.00	444.00	1,436.00
55. BROADCOM CORP CL A	11/09/2007	09/09/2011	1,826.00	1,667.00	159.00
50. CVS CORP	07/28/2006	09/09/2011	1,813.00	1,644.00	169.00
34. CELGENE CORP	03/10/2009	09/09/2011	2,035.00	1,441.00	594.00
28. COLGATE PALMOLIVE	11/27/2007	09/09/2011	2,489.00	2,211.00	278.00
34. DOVER CORP	07/28/2006	09/09/2011	1,747.00	1,613.00	134.00
26. ITC HOLDINGS CORP	05/15/2008	09/09/2011	1,883.00	1,426.00	457.00
33. THERMO ELECTRON CORP	08/16/2007	09/09/2011	1,662.00	1,487.00	175.00
563.25 FHLMC GD PL #A56643 1/01/37	01/05/2007	09/15/2011	563.00	560.00	3.00
304.65 FHLMC GD PL #G08112 2/01/36	08/11/2006	09/15/2011	305.00	303.00	2.00
43.75 FNMA PL #255221 4/01/34	12/12/2006	09/26/2011	44.00	43.00	1.00
450.57 FNMA PL #256234 5/01/26	08/15/2006	09/26/2011	451.00	442.00	9.00
581.71 FHLMC GD PL #A56643 1/01/37	01/05/2007	10/15/2011	582.00	578.00	4.00
329.17 FHLMC GD PL #G08112 2/01/36	08/11/2006	10/15/2011	329.00	328.00	1.00
49.78 FNMA PL #255221 4/01/34	12/12/2006	10/25/2011	50.00	49.00	1.00
238.15 FNMA PL #256234 5/01/26	08/15/2006	10/25/2011	238.00	233.00	5.00
155. ADOBE SYSTEMS INC	05/19/2009	11/14/2011	4,381.00	5,597.00	-1,216.00
29.69 FHLMC GD PL #A56643 1/01/37	01/05/2007	11/15/2011	30.00	30.00	
291.56 FHLMC GD PL #G08112 2/01/36	08/11/2006	11/15/2011	292.00	290.00	2.00
44.27 FNMA PL #255221 4/01/34	12/12/2006	11/25/2011	44.00	44.00	
178.23 FNMA PL #256234 5/01/26	08/15/2006	11/25/2011	178.00	175.00	3.00
29.2 FHLMC GD PL #A56643 1/01/37	01/05/2007	12/15/2011	29.00	29.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Employer identification number

45-6051744

[illegible]

Schedule D-1 (Form 1041) 2011

Asset Detail

Statement of Value and Activity

October 1, 2011 - December 31, 2011

Asset Detail

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Cash and Money Market						
Federated Government Obligations	26,085.50	1.000	\$26,085.50	\$26,085.50	\$3.60	0.01%
Tax-Managed Fund TICKER: GOTXX			\$579.37			
Cash						
Total Cash and Money Market			\$26,664.87	\$26,085.50	\$3.60	
Equities						
Stocks						
Abbott Labs TICKER: ABB	100.00	56.230	\$5,623.00	\$4,873.40	\$192.00	3.41%
Air Products & Chemicals Inc TICKER: APD	101.00	85.190	\$8,604.19	\$6,841.25	\$234.32	2.72%
Akamai Technologies Inc TICKER: AKAM	225.00	32.280	\$7,263.00	\$5,168.34	\$0.00	0.00%
Apple Inc TICKER: AAPL	19.00	405.000	\$7,695.00	\$2,544.92	\$0.00	0.00%
Assurant Inc TICKER: AIZ	190.00	41.060	\$7,801.40	\$4,509.24	\$136.80	1.75%
Best Buy Company Inc TICKER: BBY	314.00	23.370	\$7,338.18	\$10,697.90	\$200.96	2.74%
Broadcom Corp TICKER: BRCM	145.00	29.360	\$4,257.20	\$4,156.90	\$52.20	1.23%
Celgene Corp TICKER: CELG	115.00	67.600	\$7,774.00	\$4,556.03	\$0.00	0.00%
Cisco Systems Inc TICKER: CSCO	356.00	18.080	\$6,436.48	\$6,434.91	\$85.44	1.33%

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2011 - December 31, 2011

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Colgate Palmolive Co TICKER: CL	47.00	92.390	\$4,342.33	\$3,102.01	\$109.04	2.51%
Comcast Corp-CL A TICKER: CMCSA	386.00	23.710	\$9,152.06	\$7,143.42	\$173.70	1.90%
Cvr Energy Inc TICKER: CVI	195.00	18.730	\$3,652.35	\$4,359.04	\$0.00	0.00%
CVS Caremark Corp TICKER: CVS	178.00	40.780	\$7,258.84	\$5,782.64	\$115.70	1.59%
Deere & Co TICKER: DE	72.00	77.350	\$5,569.20	\$5,745.61	\$118.08	2.12%
Dover Corp TICKER: DOV	74.00	58.050	\$4,295.70	\$2,914.73	\$93.24	2.17%
EMC Corp Mass TICKER: EMC	243.00	21.540	\$5,234.22	\$2,887.02	\$0.00	0.00%
Emerson Elec Co TICKER: EMR	109.00	46.590	\$5,078.31	\$4,620.62	\$174.40	3.43%
Exxonmobil Corp TICKER: XOM	138.00	84.760	\$11,696.88	\$8,776.70	\$259.44	2.22%
Google Inc CL A TICKER: GOOG	13.00	645.900	\$8,396.70	\$7,217.70	\$0.00	0.00%
Hudson City Bancorp Inc TICKER: HCBK	1,215.00	6.250	\$7,593.75	\$10,959.29	\$388.80	5.12%
ITC Holdings Corp TICKER: ITC	59.00	75.880	\$4,476.92	\$2,872.92	\$83.19	1.86%
Johnson & Johnson TICKER: JNJ	75.00	65.580	\$4,918.50	\$4,756.85	\$171.00	3.48%
Microsoft Corp TICKER: MSFT	188.00	25.960	\$4,880.48	\$4,381.38	\$150.40	3.08%
Mylan Inc TICKER: MYL	260.00	21.460	\$5,579.60	\$3,385.29	\$0.00	0.00%

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2011 - December 31, 2011

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Pepsico Inc TICKER: PEP	109 00	66.350	\$7,232.15	\$6,433.58	\$224.54	3 10%
Procter & Gamble Co TICKER: PG	82 00	66 710	\$5,470.22	\$4,480.04	\$172.20	3.15%
Qualcomm Inc TICKER: QCOM	110 00	54 700	\$6,017.00	\$4,322.95	\$94.60	1.57%
Quest Diagnostics Inc TICKER: DGX	104 00	58.060	\$6,038.24	\$5,449.66	\$70.72	1 17%
Schlumberger Ltd TICKER: SLB	130.00	68 310	\$8,880.30	\$8,399.56	\$130.00	1 46%
St Jude Medical Inc TICKER: STJ	121.00	34.300	\$4,150.30	\$4,430.42	\$101.64	2.45%
State Street Corp TICKER: STT	183.00	40 310	\$7,376.73	\$9,251.32	\$131.76	1.79%
Stericycle Inc TICKER: SRCL	68 00	77.920	\$5,298 56	\$3,541.49	\$0.00	0.00%
Sysco Corp TICKER: SY	181.00	29.330	\$5,308.73	\$5,000.23	\$195.48	3.68%
T Rowe Price Group Inc TICKER: TROW	164.00	56 950	\$9,339.80	\$7,825.92	\$203.36	2 18%
Target Corp TICKER: TGT	122 00	51.220	\$6,248.84	\$5,956 97	\$146.40	2.34%
Thermo Fisher Scientific Inc TICKER: TMO	67 00	44 970	\$3,012.99	\$2,571 62	\$0.00	0.00%
Transocean Ltd TICKER: RIG	132 00	38.390	\$5,067.48	\$8,631.94	\$417.12	8.23%
Vodafone Group Spons ADR TICKER: VOD	280.00	28.030	\$7,848.40	\$7,217.39	\$404.04	5.15%

Asset Detail (continued)

Statement of Value and Activity

October 1, 2011 - December 31, 2011

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
3M Co TICKER: MMM	98.00	81.730	\$8,009.54	\$7,510.82	\$215.60	2.69%
			\$250,217.57	\$219,712.02	\$5,246.17	
<i>Mutual Funds</i>						
Baron Growth Fund-Ins TICKER: BGRX	571.18	51.350	\$29,329.89	\$16,434.19	\$0.00	0.00%
Calamos Growth Fund-A TICKER: CVGRX	430.07	46.390	\$19,951.13	\$20,418.20	\$0.00	0.00%
Diamond Hill Large Cap Fd-I TICKER: DHLRX	1,957.24	15.010	\$29,378.10	\$26,990.28	\$307.29	1.05%
Federated Strategic Val Div Is TICKER: SVALX	12,126.20	4.860	\$58,933.31	\$47,900.00	\$2,243.35	3.81%
Harbor International Fd-Ins TICKER: HAINX	862.27	52.450	\$45,226.22	\$31,384.46	\$1,134.75	2.51%
ICM Small Company Port Instl TICKER: ICSCX	774.26	26.050	\$20,169.50	\$14,147.91	\$39.49	0.20%
JP Morgan Mid Cap Value Fund-I TICKER: FLMVX	751.89	23.750	\$17,857.29	\$15,142.21	\$212.03	1.19%
Oppenheimer Developing Mkt-Y TICKER: ODVYX	667.08	28.970	\$19,325.42	\$15,213.03	\$450.28	2.33%
Vanguard International Growth Fd-Iv TICKER: VWIGX	2,718.84	16.350	\$44,453.08	\$54,980.91	\$908.09	2.04%
			\$284,623.94	\$242,611.19	\$5,295.28	
Total Equities			\$534,841.51	\$463,323.21	\$10,541.45	

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2011 - December 31, 2011

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Fixed Income						
Taxable Individual Bonds						
Federal Home Loan Bank	25,000.00	100.386	\$25,096.50	\$24,197.09	\$218.75	0.87%
DTD 11/08/2010 0.875% 12/12/2014						
Non Callable						
Federal Home Loan Bank	25,000.00	106.444	\$26,611.00	\$25,018.30	\$687.50	2.58%
DTD 02/03/2010 2.750% 03/13/2015						
Non Callable						
United States Treasury Notes	25,000.00	109.523	\$27,380.75	\$24,104.60	\$687.50	2.51%
DTD 02/15/2009 2.750% 02/15/2019						
Fedl Natl Mtge Assn Pool #256234	11,427.60	109.316	\$12,492.20	\$11,199.03	\$628.52	5.03%
20 Yr Gtd Single Family Mortgage						
DTD 04/01/2006 5.500% 05/01/2026						
Non Callable						
TICKER 256234A						
Port Authority New York & New Jersey	50,000.00	100.046	\$50,023.00	\$49,012.50	\$2,875.00	5.75%
Transportation Revenue						
DTD 11/01/2006 5.750% 11/01/2032						
Callable						
AMBAC GO of Auth						
Fedl Natl Mtge Assn Pool #255221	22,555.44	109.050	\$24,596.71	\$22,329.87	\$1,240.55	5.04%
30 Yr Gtd Single Family Mortgage						
DTD 03/01/2004 5.500% 04/01/2034						
Non Callable						
TICKER 255221A						

Asset Detail (continued)

Statement of Value and Activity

October 1, 2011 - December 31, 2011

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
Federal Home Loan Mortgage Corp Gold Pool #G08112-30 Yr Gld Mtge DTD 02/01/2006 6 000% 02/01/2036 Non Callable TICKER: G08112F	13,520.96	110.175	\$14,896.72	\$13,468.13	\$811.26	5.45%
Federal Home Loan Mortgage Corp Gold Pool #A56643-30 Yr Gld Mtge DTD 01/01/2007 5 500% 01/01/2037 Non Callable TICKER: A56643F	18,718.61	110.269	\$20,640.82	\$18,603.08	\$1,029.52	4.99%
<hr/>						
<i>Taxable Mutual Funds</i>			\$201,737.70	\$187,932.60	\$8,178.60	
Oppenheimer International Bond Fund TICKER: OIBYX	8,301.55	6.200	\$51,469.60	\$53,900.00	\$2,241.42	4.35%
Federated Intermediate Corporate Bond Fund TICKER: FIIFX	9,219.24	9.820	\$90,532.91	\$91,300.00	\$4,342.26	4.80%
Sit Emerging Markets Debt Fund TICKER: SITEX	1,739.13	10.880	\$18,921.73	\$20,000.00	\$1,161.39	6.14%
SIMT High Yield Bond Fund TICKER: SHYAX	7,323.57	7.130	\$52,217.05	\$55,000.00	\$3,902.99	7.47%
<hr/>						
<i>Total Fixed Income</i>			\$213,141.29	\$220,200.00	\$11,648.06	
			\$414,878.99	\$408,132.60	\$19,828.66	

Asset Detail (continued)

Statement of Value and Activity

October 1, 2011 - December 31, 2011

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Alternative Absolute Strategies Fund TICKER: ASFIX	8,665.05	11 050	\$95,748 77	\$75,228 26	\$320.61	0 33%
Total Alternative			\$95,748 77	\$75,228 26	\$320.61	
Total All Assets			\$1,072,134.14	\$971,769.57	\$30,692.32	

Publicly traded assets are valued using pricing sources we believe to be reliable. Assets for which a current value is not available may be shown at a value of \$1. Values are updated based on internal policy and may not be updated monthly.