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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

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For	cale	ndar year 2011 or tax year b	eginning JUL	27, 2011	, and e	nding	DEC 31, 2011	
		of foundation				_	A Employer identification	
Ē	3AN	NKER STEEL FOU	UNDATION					
		GREGORY R NI				· · · · · · · · · · · · · · · · · · ·	45-2856488	3
		and street (or P O box number if m	mail is not delivered to street	address)		Room/suite	<b>B</b> Telephone number	
E	0	BOX 10875					(434)847-4	1575
		town, state, and ZIP code					C If exemption application is p	pending check here
I	·ΥN	ICHBURG, VA 2	24506					
G (	Chec	ck all that apply X Ir	nıtıal return	Initial return of a fo	ormer public o	charity	D 1 Foreign organization:	s, check here
		<u> </u>	inal return	Amended return			F	and the SEOV test
			Address change	Name change			Foreign organizations me check here and attach co	omputation
H_ (				cempt private foundation			E If private foundation sta	atus was terminated
$\bot$		ection 4947(a)(1) nonexempt		Other taxable private found			under section 507(b)(1	)(A), check here $ ightharpoonup$
		narket value of all assets at end	· · · · · · · · · · · · · · · · · · ·	-	Accr		F If the foundation is in a	60-month termination
		Part II, col (c), line 16)		her (specify) MODIFI		<u>H</u>	under section 507(b)(1	)(B), check here $ ightharpoonup$
	<u> </u>	A Analysis of Daysays and I		mn (d) must be on cash				
P	art	Analysis of Revenue and (The total of amounts in column necessarily equal the amounts	ns (b), (c), and (d) may not in column (a))	(a) Revenue and expenses per books		vestment ome	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants,	, etc , received				N/A	
	2							
	3	Interest on savings and temporal cash investments	ary					
	4	Dividends and interest from	n securities					
	5	<b>a</b> Gross rents				-		
		b Net rental income or (loss)						
<u>o</u>	6	Net gain or (loss) from sale of ass	sets not on line 10					
eun		b Gross sales price for all assets on line 6a						
Revenue	7	. •	art IV, line 2)			0.		
-	8	Net short-term capital gain						
	10	Income modifications Gross sales less returns and allowances						
		<b>b</b> Less Cost of goods sold						
	1	<b>c</b> Gross profit or (loss)						
	11							
	12	Total Add lines 1 through	11	0.		0.		
	13	Compensation of officers director	· ·	0.		0.	J.=	0.
	14	Other employee salaries and	•			~		
Ś	15	Pension plans, employee be	enefits					
nse	16	a Legal fees				CEIVE	<del>D  </del>	
ibei	.  '	<b>b</b> Accounting fees		- I	RE		<u> </u>	
ű	1.	c Other professional fees					1 (())	
ıtı	17	Interest			12/ 11	L 1 4 21	16 / 8/	<del> </del>
and Administrative Expense	18	Taxes		-	18 10		75	ļ
Ĕ	19	Depreciation and depletion			1	GDEN,	UT	
μþ	20	Occupancy Travel, conferences, and me	ootingo			ره اسالیات		
þι	21		ະະເທາຊິວ		τ			
3 ar	23	• ,			-	-		
ting	24	Total operating and admini	uetrativa					
Operating	24	expenses Add lines 13 thro		0.		0.		_
o	25		-	0.		0.		0.
	26		*	0.		<del></del>		0.
	20	Add lines 24 and 25	SCHICKES	0.		0.		_
	27	Subtract line 26 from line 12	2	<u> </u>		<u> </u>		0.
				0.				
)	١.	A Excess of revenue over expenses b Net investment income (if ne		0.		0.		
	1	Adjusted net income (if nega			<u> </u>	<u> </u>	N/A	
	, ,	- , to justou not intonic (ii nega	auve citter -u-)	1			1 IN / FA	t

BANKER STEEL FOUNDATION 'C/O GREGORY R NICHOLS

45-2856488 Form 990-PF (2011) Beginning of year Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only End of year (c) Fair Market Value (a) Book Value (b) Book Value 1 Cash - non-interest-bearing 2 Savings and temporary cash investments 3 Accounts receivable ► Less: allowance for doubtful accounts 4 Pledges receivable ► Less allowance for doubtful accounts ▶ 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and toans receivable Less allowance for doubtful accounts 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Investments - U.S. and state government obligations **b** Investments - corporate stock c Investments - corporate bonds 11 Investments land, buildings, and equipment basis Less accumulated depreciation 12 Investments - mortgage loans 13 Investments - other 14 Land, buildings, and equipment basis Less accumulated depreciation 15 Other assets (describe ▶ 0 0. 0. 16 Total assets (to be completed by all filers) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe > 0 23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Net Assets or Fund Balances 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 0 27 Capital stock, trust principal, or current funds 0. 0. 28 Paid-in or capital surplus, or land, bldg., and equipment fund 0. 29 Retained earnings, accumulated income, endowment, or other funds О. 0 0 30 Total net assets or fund balances 0 31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) 4 4 Add lines 1, 2, and 3 Decreases not included in line 2 (itemize) 5

6

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

C/O GREGORY R NICHOLS

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, 2-story brick w	cribe the kind(s) of p varehouse; or commo				` P	- Purc - Dona	cquired hase ation	(c) Date a (mo., da	cquired ly, yr.)	(d) Date sold (mo., day, yr.)
1a					-					
	ONE	<del></del>			-					
<u>C</u>					<del> </del>					
<u>d</u>					-					
(e) Gross sales price	(f) Depreciati (or allov			st or other basis expense of sale	1			( <b>h)</b> Ga (e) plus	in or (loss) (f) minus (	9)
a				· · · · · · · · · · · · · · · · · · ·				<del> </del>		<u> </u>
<u>b</u>										
<u>C</u>					-					
<u>d</u>										
Complete only for assets show	luo cain in column (t	a) and owned by	the foundation	n 12/31/69				(I) Gains (Co	ol (b) goin	71010
Complete only for assets show	(j) Adjuste	· ···		cess of col. (I)			С	ol. (k), but n	ot less than	-0-) <b>o</b> r
(i) F.M.V. as of 12/31/69	as of 12/		over	col. (j), if any	İ			Losses (	from col. (f	1)) ´
a										
b										
C										
d										<del>-</del>
е										
2 Capital gain net income or (net o	capital loss)	If gain, also ente If (loss), enter -C	r in Part I, line I- in Part I, line	7 7	}	2				
3 Net short-term capital gain or (lo	•									
If gain, also enter in Part I, line 8			, , , , , , , , , , , , , , , , , , , ,		}					
If (loss), enter -0- in Part I, line 8	3	40.404			لل	3				
Part V Qualification I							nent In	come		<del></del>
(For optional use by domestic priva	te foundations subje	ct to the section	4940(a) tax on	net investment ii	ncome	e.)				N/A
If section 4940(d)(2) applies, leave	this part blank									
Maa tha farradataa labla far tha aa	ation 1010 tour on the	a distribuitable as	earrat of once		a10					Yes No
Was the foundation liable for the se If "Yes," the foundation does not qui			, ,		riou r					Yes No
1 Enter the appropriate amount in					es.			<del></del>		
(a) Base period years Calendar year (or tax year beginr	Advis	(b) ted qualifying dis		Net value of no	(c)		use asse	ts (	Distribi	(d) ution ratio ded by col (c))
2010			-							
2009										
2008										
2007					_				·	
2006										
2 Total of line 1, column (d)								2	-	
3 Average distribution ratio for the			on line 2 by 5,	or by the number	r of ye	ars				
the foundation has been in exist	ence if less than 5 ye	ears						3		
4 Enter the net value of noncharita	ible-use assets for 20	011 from Part X,	line 5					4		
- M h										
Multiply line 4 by line 3								5		· · · · ·
S Enter 1% of get investment inco	ma / 1% of Dart Ellin	o 27h)						_		
6 Enter 1% of net investment inco	me (176 UF art I, IIA	5 2 / U)						6		
7 Add lines 5 and 6								7		
, ridd iiridd o arid U									-	
B Enter qualifying distributions fro								8		
If line 8 is equal to or greater that See the Part VI instructions	in line 7, check the b	ox in Part VI, line	tb, and comp	lete that part usin	ng a 1º	% tax r	ate.			-

	BANKER STEEL FOUNDATION					
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Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	1948	- see ins	tru	ctior	าร)
	Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here  and enter 1%	1				0.
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
3	Add lines 1 and 2	3				0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5				0.
6	Credits/Payments					
a	2011 estimated tax payments and 2010 overpayment credited to 2011 6a 6a	}				
b	Exempt foreign organizations - tax withheld at source 6b	1				
C	Tax paid with application for extension of time to file (Form 8868)  6c	7				
	Backup withholding erroneously withheld 6d	1	,			
7	Total credits and payments Add lines 6a through 6d	7				0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here if Form 2220 is attached	8				
	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9				0.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
	Enter the amount of line 10 to be: Credited to 2012 estimated tax	11				
	rt VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interven	e in			Yes	No
	any political campaign?			ta		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish	ed or				
	distributed by the foundation in connection with the activities					
C	Did the foundation file Form 1120-POL for this year?			1c		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation $\blacktriangleright$ \$ 0. (2) On foundation managers $\blacktriangleright$ \$ 0.	,		- [		
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	_		l		
	managers. ► \$ 0.			1		
	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		Х
	If "Yes," attach a detailed description of the activities					
	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation,	or		1		
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		7	1a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N	[/A [4	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
	If "Yes," attach the statement required by General Instruction T			$\neg$		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.			- 1		
	By language in the governing instrument, or			]		
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state.	e law		-		
	remain in the governing instrument?			6		X
7	Did the foundation have at least \$5,000 in assets at any time during the year?			7		<u>X</u>
	If "Yes," complete Part II, col. (c), and Part XV					
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)					
	VA				ļ	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				Ì	
	of each state as required by General Instruction G? If "No," attach explanation	N	1/A 8	вь	- 1	
	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cal			$\exists$		
	year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		Х
	Jud any persons become substantial contributors during the tay year?			10		v

N/A

Yes X No

N/A

2b

3Ь

4a

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time

Form 4720, to determine if the foundation had excess business holdings in 2011)

**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

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Х

statement - see instructions.)

during the year?

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Part VII-B Statements Regarding Activities for Which	Form 4720 May Be I	Required (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (sectio	n 4945(e))?	Ye	es X No	<u> </u>
(2) Influence the outcome of any specific public election (see section 4955), or	or to carry on, directly or indir			
any voter registration drive?			es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	es X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or			
the prevention of cruelty to children or animals?			es X No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify un		ın Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		N/A	5b
Organizations relying on a current notice regarding disaster assistance check h				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f		. —		
expenditure responsibility for the grant?		1/A Ye	es L No	
If "Yes," attach the statement required by Regulations section 53 494				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on		es X No	
a personal benefit contract?	areanal hanglit contract?	Y6	_	ch   V
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?			6b X
If "Yes" to 6b, file Form 8870  7a At any time during the tax year, was the foundation a party to a prohibited tax s	chalter transaction?		es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attrib		16	· .	7b
Information About Officers Directors Trust		nagers. Highly		70
Part VIII Paid Employees, and Contractors	ooo, i oanaation me	agoro, r.i.gr.i.	•	
1 List all officers, directors, trustees, foundation managers and their	compensation.			
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	allowances
DONALD W. BANKER	PRESIDENT/DIF	ECTOR		
P.O BOX 10875				
LYNCHBURG, VA 24506	1.00	0.	0.	0.
DANIEL B. BANKER	DIRECTOR			
P.O BOX 10875				
LYNCHBURG, VA 24506	1.00	0.	0.	0.
GREGORY R. NICHOLS	SECRETARY/TRE	ASURER/DI	RECTOR	:
P.O BOX 10875			_	
LYNCHBURG, VA 24506	1.00	0.	0.	0.
2 Compensation of five highest-paid employees (other than those inc	cluded on line 1) If none	enter "NONE "		<u> </u>
2 Compensation of the highest-paid employees (other tilal tilose inc	(b) Title, and average	CIRCI ITOITE.	(d) Contributions to	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deterred compensation	account, other allowances
NONE	devoted to position	<del> </del>	Compensation	anowanices
NONE	-			
	1			
	1			
			<u> </u>	
Total number of other employees paid over \$50,000			<b>&gt;</b>	

BANKER STEEL FOUNDATION

• • • • Form 990-PF (2011)	BANKER STEEL FOUNDATION · C/O GREGORY R NICHOLS	45_4	2856488 Page 7
Dom VIII Info	rmation About Officers, Directors, Trustees, Found Employees, and Contractors (continued)		2856488 Page 7
3 Five highest-paid	Independent contractors for professional services. If none, en	ter "NONE."	
	Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE			
Total number of others	receiving over \$50,000 for professional services		▶ 0
List the foundation's fo	our largest direct charitable activities during the tax year. Include relevant stat	tistical information such as the	Expenses
1 N/A	ns and other beneficiaries served, conferences convened, research papers pr	oduced, etc.	
I N/A			
2			
3			
4			
Part IX-B Sum	mary of Program-Related Investments		
	st program-related investments made by the foundation during the tax year c	on lines 1 and 2.	Amount
1 <u>N/A</u>			12 12 5.0

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▶

All other program-related investments. See instructions

Total. Add lines 1 through 3

C/O GREGORY R NICHOLS

Par	Minimum Investment Return (All domestic foundations in	must complete this part. Foreign fou	ındatıons, see ınst	ructions)
1 Fa	ur market value of assets not used (or held for use) directly in carrying out charitab	ele, etc., purposes		
a A	verage monthly fair market value of securities		1a	0.
b A	verage of monthly cash balances		1b	
c Fa	ur market value of all other assets		1c	
d To	otal (add lines 1a, b, and c)		1d	0.
	eduction claimed for blockage or other factors reported on lines 1a and			
10	: (attach detailed explanation)	1e 0.	.]	
2 A	equisition indebtedness applicable to line 1 assets		2	0.
<b>3</b> Si	ubtract line 2 from line 1d		3	0.
4 C	ash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount	t, see instructions)	4	
5 N	et value of noncharitable-use assets Subtract line 4 from line 3. Enter here and o	n Part V, line 4	5	0.
6 M	ınımum investment return. Enter 5% of line 5		6	0.
Par	<b>TXI</b> Distributable Amount (see instructions) (Section 4942(j)(3) a foreign organizations check here and do not complete this part		nd certain	
1 M	ınımum ınvestment return from Part X, line 6		1	0.
	ex on investment income for 2011 from Part VI, line 5	2a		
<b>b</b> 1n	come tax for 2011. (This does not include the tax from Part VI.)	2b	]	
c A	dd lines 2a and 2b		2c	0.
<b>3</b> D	stributable amount before adjustments. Subtract line 2c from line 1		3	0.
4 R	ecoveries of amounts treated as qualifying distributions		4	0.
5 A	dd lines 3 and 4		5	0.
<b>6</b> D	eduction from distributable amount (see instructions)		6	0.
7 D	stributable amount as adjusted Subtract line 6 from line 5. Enter here and on Par	t XIII, line 1	7	0.
Par	t XII Qualifying Distributions (see instructions)			
1 A	mounts paid (including administrative expenses) to accomplish charitable, etc., pui	rposes:		
<b>a</b> E:	xpenses, contributions, gifts, etc total from Part I, column (d), line 26		1a	0.
<b>b</b> P	rogram-related investments - total from Part IX-B		1b	0.
2 A	mounts paid to acquire assets used (or held for use) directly in carrying out charita	ble, etc., purposes	2	
3 A	mounts set aside for specific charitable projects that satisfy the:			
a S	uitability test (prior IRS approval required)		3a	
<b>b</b> C	ash distribution test (attach the required schedule)		3b	
4 Q	ualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, a	and Part XIII, line 4	4	0.
5 F	oundations that qualify under section 4940(e) for the reduced rate of tax on net inv	estment		
ın	come. Enter 1% of Part I, line 27b		5	0.
6 A	djusted qualifying distributions. Subtract line 5 from line 4		6	0.
N	ote The amount on line 6 will be used in Part V, column (b), in subsequent years v	when calculating whether the foundation	qualifies for the sect	ion

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Part XIII Undistributed Income (see instructions)

Distributable amount for 2011 from Part XI, fine 7	,	(a) Corpus	(b) Years prior to 2010	(c) 2010	( <b>d)</b> 2011
Ince 7 Undestablished records of 2011 a Enter amount for 2010 only b Total for prior years:  2 Undestablished records of any as of the end of 2011 a Enter amount for 2010 only b Total for prior years:  3 Excess distributions carryover, if any, to 2011: a From 2008 b From 2009 c From 2009 c From 2000 1 Total of lines 3s through to Charles of Charles o	1 Distributable amount for 2011 from Part XI,				
2 London Learner 4 any as of the end of P201	· ·				0.
Second distributions curryover, if any, to 2011: a Priori 2006 b From 2007 c From 2008 d From 2010 1 Total of lores 3a through e 4 Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part XI, lime 4   Part   Ossaltying distributions for 2011 from Part   Ossaltying distribution from Part   O	2 Undistributed income, if any, as of the end of 2011				
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c Excess from 2009 d Excess from 2010	a Excess from 2007				
d Excess from 2010	b Excess from 2008				
	c Excess from 2009				
e Excess from 2011	d Excess from 2010				
	e Excess from 2011				

Form 990-PF (2011) C/O GREGORY R NICHOLS 45-2856488 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling 4942(j)(5) b Check box to indicate whether the foundation is a private operating foundation described in section 4942(i)(3) or 2 a Enter the lesser of the adjusted net Tax year Prior 3 years (a) 2011 (b) 2010 (c) 2009 (d) 2008 income from Part I or the minimum (e) Total investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets Part XV at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax vear (but only if they have contributed more than \$5,000). (See section 507(d)(2)) b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: 🔟 if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d a The name, address, and telephone number of the person to whom applications should be addressed: SEE STATEMENT 2 **b** The form in which applications should be submitted and information and materials they should include: c Any submission deadlines d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

BANKER STEEL FOUNDATION .

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Tale XV			<del></del>	
3 Grants and Contributions Paid During the	Year or Approved for Future I	Payment		
<ul> <li>Recipient</li> </ul>	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	Amount
a Paid during the year				
NONE				
NOME				
		-		
Total			<b>▶</b> 3a	0 .
<b>b</b> Approved for future payment				
NONE				
NONE				
Total		l	<b>▶</b> 3b	
I Uta i			<b>►</b> 30	0

Form 990-PF (2011)

Part XVI-A Ana	lysis of Income-	Producing	<b>Activities</b>
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Inter gross amounts unless otherwise indicated.	Unrelated business income			ded by section 512, 513, or 514	(e)
Program service revenue:	(a) Business code	<b>(b)</b> Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
-	Code				<del></del>
ab					<del></del>
		<del></del>		*	<del> </del>
e					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash		-			
investments					
4 Dividends and interest from securities		<del> </del>			
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			-		
8 Gain or (loss) from sales of assets other					
than inventory					
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
C		· <u> </u>			
d					
e			ļ		
2 Subtotal. Add columns (b), (d), and (e)		0.		0.	
13 Total Add line 12, columns (b), (d), and (e)				13	0.
See worksheet in line 13 instructions to verify calculations )					·
Part XVI-B Relationship of Activities t	o the Acc	omplishment of Ex	emp	t Purposes	
Line No. Explain below how each activity for which inco			contril	outed importantly to the accord	nplishment of
the foundation's exempt purposes (other than	by providing tu	nas for such purposes)			
		<del>.</del>			
	<u> </u>				
		······································			
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Part XVII	Information Regarding Transfers To Exempt Organizations	o and Transactions a	nd Relationships With Noncl	naritable	
1 Did the or	panization directly or indirectly engage in any of the follow	wing with any other organization	n described in section 501(c) of	Yes	No
•	other than section 501(c)(3) organizations) or in section	• •			
	from the reporting foundation to a noncharitable exempt		zations		}
_	iron the reporting roundation to a nonchantable exempt	organization of		1a(1)	x_
(1) Cash	nonato			1a(1)	X
(2) Other b Other tran				14(2)	<del> </del>
_	of assets to a noncharitable exempt organization			1b(1)	X_
١٠,	ases of assets from a noncharitable exempt organization	1		1b(2)	X
	l of facilities, equipment, or other assets	'		1b(3)	X
٠,	pursement arrangements			1b(4)	X
٠,,	s or loan guarantees			1b(5)	X
٠,,	mance of services or membership or fundraising solicity	ations		1b(6)	X
٠,,	facilities, equipment, mailing lists, other assets, or paid			1c	X
	ver to any of the above is "Yes," complete the following si		ays show the fair market value of the good	is, other assets,	
or service	s given by the reporting foundation. If the foundation rec	eived less than fair market value	e in any transaction or sharing arrangemer	nt, show in	
column (d	) the value of the goods, other assets, or services receive				
a) Line no		able exempt organization	(d) Description of transfers, transactions, a	and sharing arrangen	ents
	N/F	1			
			-		
			+	····	
		· · · · · · · · · · · · · · · · · · ·			
			<u> </u>		
On In the face	at the advertible and a settle of the today with the set soleted to	and or more thy evernt organiz	rations described		
	ndation directly or indirectly affiliated with, or related to, of 501(c) of the Code (other than section 501(c)(3)) or in s		ations described	Yes 2	₹ No
	emplete the following schedule.	CONTON SET			
<b>b</b> 11 100, 0	(a) Name of organization	(b) Type of organization	(c) Description of relation	onship	
	N/A				
	penalties of perjury. I declare that I have examined this return incli- elief, it is tripe, correct, and complete. Declaration of preparer (other			May the IRS discuss	this arer
Sign Here	1 m 1 Nin	17-7-14		shown below (see in	istr )?
	nature of officer or trustee	Date	TREASURER Title	LX Yes L	No
Joigi		s signature	Date Check If PT	IN	
	1	1100	self- employed		
Paid	AARON T. ELLISON	on T. Ellison	7-2-14 F	00625297	7
Preparer	Furm's name ► CHERRY BEKAERT LI	LP	Firm's EIN ▶ 56-		
Use Only					
	Firm's address ► 200 SOUTH 10TH S	STREET, SUITE	900		
	RICHMOND, VA 232		Phone no. (80		
				Form <b>990-PF</b>	(2011)

FOOTNOTES

STATEMENT

## FAILURE TO FILE TIMELY EXPLANATION:

THE TAX RETURN FILING DEADLINE WAS INADVERTENTLY MISSED DURING THE INITIAL STAGES OF THE PRIVATE FOUNDATION. THE TAX RETURN WAS FILED AS SOON AS THE OMISSION WAS DISCOVERED AND ALL FUTURE TAX RETURNS WILL BE FILED IN A TIMELY MANNER. FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GRANT COMMITTEE 1619 WYTHE ROAD LYNCHBURG , VA 24501

TELEPHONE NUMBER NAME OF GRANT PROGRAM

BANKER STEEL SCHOLARSHIP PROGRAM

### FORM AND CONTENT OF APPLICATIONS

APPLICATIONS ARE TO BE TYPED OR IN WRITING, SUBMITTED BY MAIL OR HAND-DELIVERED. APPLICANTS MUST INCLUDE A COMPLETED APPLICATION FORM, TWO LETTERS OF RECOMMENDATION, TRANSCRIPTS, PROOF OF ACCEPTANCE TO COLLEGE OR A TRADE SCHOOL, AND A PERSONAL ESSAY.

#### ANY SUBMISSION DEADLINES

APPLICATIONS MUST BE RECEIVED OR POSTMARKED BY APRIL 30, 5:00 PM OF EACH YEAR

#### RESTRICTIONS AND LIMITATIONS ON AWARDS

PARENT OR LEGAL GUARDIAN OF APPLICANT MUST BE A FULL-TIME, BANKER STEEL EMPLOYEE, FOR AT LEAST TWO YEARS, AT THE TIME AWARDS ARE DECIDED. APPLICANT MUST BE UNDER THE AGE OF 26 AT DECISION TIME AND HAVE HAD AN AVERAGE GPA OF 2.5 DURING THE PRIOR ACADEMIC YEAR. RELATIVES OF OFFICERS, OWNERS, OR GRANT COMMITTEE MEMBERS ARE NOT ELLIGIBLE.