Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust**
**Treated as a Private Foundation**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

**For calendar year 2011 or tax year beginning , 2011, and ending , 20**

Name of foundation
HALL FAMILY FOUNDATION

**A** Employer identification number
44-6006291

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 419580, MAIL DROP 323

**B** Telephone number (see instructions)
(816) 274-4547

City or town, state, and ZIP code
KANSAS CITY, MO 64141-6580

**C** If exemption application is pending, check here ▶ ☐

**D** 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 777,507,833.

**J** Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) TAX BASIS
*(Part I, column (d) must be on cash basis.)*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| **Revenue** 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 | Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | 22,845. | 22,845. | | |
| 4 | Dividends and interest from securities | 18,428,931. | 18,415,480. | | |
| 5a | Gross rents | 981,045. | 981,045. | | |
| b | Net rental income or (loss) 325,122. | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 49,255,621. | | | |
| b | Gross sales price for all assets on line 6a 61,730,340. | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 46,845,866. | STMT IV-1 | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances 4,420. | | | | |
| b | Less Cost of goods sold 5,504. | | | | |
| c | Gross profit or (loss) (attach schedule) | -1,084. | | | |
| 11 | Other income (attach schedule) | 4,493,110. | 1,106,560. | | ATCH 1 |
| 12 | **Total** Add lines 1 through 11 | 73,180,468. | 67,371,796. | | |
| **Operating and Administrative Expenses** 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees (attach schedule) ATCH 2 | 55,090. | | | 55,090. |
| b | Accounting fees (attach schedule) ATCH 3 | 46,350. | 30,930. | | 15,420. |
| c | Other professional fees (attach schedule) * | 4,686,219. | 4,629,836. | | 53,570. |
| 17 | Interest ATTACHMENT 5 | 99,705. | 99,705. | | |
| 18 | Taxes (attach schedule) (see instructions) ** | 739,409. | 304,409. | | |
| 19 | Depreciation (attach schedule) and depletion | 130,043. | 130,043. | STMT I-19 | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | 13,774. | 1,009. | | 12,632. |
| 22 | Printing and publications | 50,920. | | | 50,920. |
| 23 | Other expenses (attach schedule) ATCH 7 | 1,501,528. | 551,854. | | 939,789. |
| 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 7,323,038. | 5,747,786. | | 1,127,421. |
| 25 | Contributions, gifts, grants paid | 38,015,642. | | STMT XV-3A-1 | 36,766,412. |
| 26 | **Total expenses and disbursements** Add lines 24 and 25 | 45,338,680. | 5,747,786. | 0 | 37,893,833. |
| 27 | Subtract line 26 from line 12 | | | | |
| a | **Excess of revenue over expenses and disbursements** | 27,841,788. | | | |
| b | **Net investment income** (if negative, enter -0-) | | 61,624,010. | | |
| c | **Adjusted net income** (if negative, enter -0-) | | | | |

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| **Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| 1 | Cash - non-interest-bearing | | | |
| 2 | Savings and temporary cash investments | 8,781,457. | 17,642,212. | 17,642,212. |
| 3 | Accounts receivable ▶ 968,021. | | | |
| | Less allowance for doubtful accounts ▶ | 937,415. | 968,021. | 968,021. |
| 4 | Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10 a | Investments - U S and state government obligations (attach schedule) ** | 55,331,053. | 51,723,647. | 51,723,647. |
| b | Investments - corporate stock (attach schedule) ATCH 9 | 94,434,996. | 84,731,780. | 84,731,780. |
| c | Investments - corporate bonds (attach schedule) | | | |
| 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| 12 | Investments - mortgage loans STMT II-12 | 4,525,877. | 4,232,865. | 4,232,865. |
| 13 | Investments - other (attach schedule) ATCH 10 | 645,511,162. | 611,863,968. | 611,863,968. |
| 14 | Land, buildings, and equipment basis *** ▶ 6,303,796. | | | |
| | Less accumulated depreciation (attach schedule) ▶ 565,471. | 5,864,847. | 5,738,325. | 5,738,325. |
| 15 | Other assets (describe ▶ ATCH 11 ) | 692,086. | 607,015. | 607,015. |
| 16 | **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 816,078,893. | 777,507,833. | 777,507,833. |
| 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | |
| 22 | Other liabilities (describe ▶ ATCH 12 ) | 27,719. | 27,719. | |
| 23 | **Total liabilities** (add lines 17 through 22) | 27,719. | 27,719. | |
| | **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 | Unrestricted | 816,051,174. | 777,480,114. | |
| 25 | Temporarily restricted | | | |
| 26 | Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.** ▶ [ ] | | | |
| 27 | Capital stock, trust principal, or current funds | | | |
| 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 | **Total net assets or fund balances** (see instructions) | 816,051,174. | 777,480,114. | |
| 31 | **Total liabilities and net assets/fund balances** (see instructions) | 816,078,893. | 777,507,833. | |

Assets: lines 1–16; Liabilities: lines 17–23; Net Assets or Fund Balances: lines 24–31

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 816,051,174. |
| 2 | Enter amount from Part I, line 27a | 2 | 27,841,788. |
| 3 | Other increases not included in line 2 (itemize) ▶ ATTACHMENT 13 | 3 | 58,035. |
| 4 | Add lines 1, 2, and 3 | 4 | 843,950,997. |
| 5 | Decreases not included in line 2 (itemize) ▶ ATTACHMENT 14 | 5 | 66,470,883. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 777,480,114. |

**ATCH 8

***STMT I-19

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE PART IV SCHEDULE — PAGE 14 | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 46,845,866. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 0 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 31,334,922. | 741,583,052. | 0.042254 |
| 2009 | 38,660,187. | 662,316,860. | 0.058371 |
| 2008 | 27,396,182. | 743,853,065. | 0.036830 |
| 2007 | 34,535,984. | 905,001,920. | 0.038161 |
| 2006 | 53,902,600. | 830,530,255. | 0.064901 |

| | | |
|---|---|---|
| 2 Total of line 1, column (d) | 2 | 0.240517 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.048103 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 815,319,556. |
| 5 Multiply line 4 by line 3 | 5 | 39,219,317. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 616,240. |
| 7 Add lines 5 and 6 | 7 | 39,835,557. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 39,215,350. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 1,232,480. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 1,232,480. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 1,232,480. |
| 6 | Credits/Payments | | |
| a | 2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 350,339. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 1,250,000. | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 1,600,339. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached STMT VI-1 | 8 | 8,007. |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 359,852. |
| 11 | Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 359,852. **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* ATCH 15 | 3 | X | |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | X | |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | X | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO, | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ WWW.HALLFAMILYFOUNDATION.ORG

14 The books are in care of ▶ WILLIAM A. HALL Telephone no ▶ 816-274-4547

Located at ▶ P.O. BOX 419580, MAIL DROP 323 KANSAS CITY, MO ZIP + 4 ▶ 64141-6580

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | X | |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ ATTACHMENT 16 | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* | 3b | | X |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | Yes | No |
|---|---|---|---|
| **5a** During the year did the foundation pay or incur any amount to | | | |
| **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No | | | |
| **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No | | | |
| **(3)** Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☒ Yes ☐ No | | | |
| **(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . ☐ Yes ☒ No | | | |
| **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No | | | |
| **b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . | 5b | | X |
| Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐ | | | |
| **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No | | | |
| *If "Yes," attach the statement required by Regulations section 53 4945-5(d)* | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No | | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . | 6b | | X |
| *If "Yes" to 6b, file Form 8870* | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No | | | |
| **b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . | 7b | | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ATTACHMENT 17 | | 0 | 0 | 0 |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 . . . . ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| ATTACHMENT 18 | | 2,070,217. |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services . . . ▶ | | 2 |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 SEE STATEMENT IX-A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments. See instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 . . . ▶ | |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | |
| a | Average monthly fair market value of securities | 1a | 414,284,498. |
| b | Average of monthly cash balances | 1b | 24,669,893. |
| c | Fair market value of all other assets (see instructions) | 1c | 388,781,199. |
| d | **Total** (add lines 1a, b, and c) | 1d | 827,735,590. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 827,735,590. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions) | 4 | 12,416,034. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 815,319,556. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 40,765,978. |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 40,765,978. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 1,232,480. | | |
| b | Income tax for 2011 (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 1,232,480. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 39,533,498. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 1,500. |
| 5 | Add lines 3 and 4 | | | 5 | 39,534,998. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 39,534,998. |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 37,893,833. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes STMT XII-2 | 2 | 1,321,517. |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 39,215,350. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 39,215,350. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

| | | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2011 from Part XI, line 7 | | | | 39,534,998. |
| 2 | Undistributed income, if any, as of the end of 2011 | | | | |
| a | Enter amount for 2010 only | | | 36,027,511. | |
| b | Total for prior years 20 09 ,20 08 ,20 07 | | | | |
| 3 | Excess distributions carryover, if any, to 2011 | | | | |
| a | From 2006 | | | | |
| b | From 2007 | | | | |
| c | From 2008 | | | | |
| d | From 2009 | | | | |
| e | From 2010 | | | | |
| f | Total of lines 3a through e | | | | |
| 4 | Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 39,215,350. | | | | |
| a | Applied to 2010, but not more than line 2a | | | 36,027,511. | |
| b | Applied to undistributed income of prior years (Election required - see instructions) | | | | |
| c | Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d | Applied to 2011 distributable amount | | | | 3,187,839. |
| e | Remaining amount distributed out of corpus | | | | |
| 5 | Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b Taxable amount - see instructions | | | | |
| e | Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions | | | | |
| f | Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | 36,347,159. |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 | Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 | **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 | Analysis of line 9 | | | | |
| a | Excess from 2007 | | | | |
| b | Excess from 2008 | | | | |
| c | Excess from 2009 | | | | |
| d | Excess from 2010 | | | | |
| e | Excess from 2011 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . . . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon | | | | | |
| **a** "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NOT APPLICABLE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NOT APPLICABLE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 19

**b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT XV-2

**c** Any submission deadlines

SEE STATEMENT XV-2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT XV-2

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE STATEMENT XV-3A-1 | | | | 38,015,642. |
| **Total** . . . . . . . . ▶ **3a** | | | | 38,015,642. |
| **b** *Approved for future payment* | | | | |
| SEE STATEMENT XV-3B | | | | 5,714,609. |
| **Total** . . . . . . . . ▶ **3b** | | | | 5,714,609. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 22,845. | |
| 4 Dividends and interest from securities | | | 14 | 18,428,931. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | 16 | 325,122. | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | 525990 | 2,848,424. | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 49,255,621. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | -1,084. |
| 11 Other revenue a | | | | | |
| b ATTACHMENT 20 | | | | 1,644,686. | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 2,848,424. | | 69,677,205. | -1,084. |

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 72,524,545.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| 10 | REPRESENTS NET INCOME/(LOSS) FROM THE SALE OF A BOOK |
| | DOCUMENTING THE HISTORY AND ORIGINS OF PHOTOGRAPHY. |
| | (CONSIDERED A CHARITABLE ACTIVITY - SEE PART IX-A). |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | N/A | | N/A |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

William A. Hall — 11/15/12 — President

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| Terri R Maybee | | 11/13/12 | | P01482418 |
| Firm's name ▶ CHINQUAPIN TRUST COMPANY | | | Firm's EIN ▶ 43-1844194 | |
| Firm's address ▶ PO BOX 419580, MD 323 KANSAS CITY, MO 64141-6580 | | | Phone no 816-545-6716 | |

Form 990-PF (2011)

JSA
1E1493 2 000

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| NONPASSIVE INCOME (LOSS) | 511,478. | 511,478. |
| ROYALTIES FROM PARTNERSHIPS | 618,521. | 618,521. |
| SECTION 988 CURRENCY GAIN (LOSS) | -48,940. | -48,940. |
| OTHER TAXABLE INCOME | 27,001. | 25,501. |
| SALE OF NON-INVESTMENT PROPERTY | 536,625. | |
| UNRELATED BUSINESS INCOME FROM PTSHIPS | 2,848,425. | |
| TOTALS | 4,493,110. | 1,106,560. |

FORM 990PF, PART I - LEGAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| LATHROP & GAGE, L.C. | 54,340. | | | 54,340. |
| KUTAK ROCK LLP | 750. | | | 750. |
| TOTALS | 55,090. | | | 55,090. |

ATTACHMENT 3

## FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| BKD, LLP | 46,350. | 30,930. | | 15,420. |
| TOTALS | 46,350. | 30,930. | | 15,420. |

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| INVESTMENT MANAGEMENT FEES | 4,514,708. | 4,514,708. | |
| CUSTODIAN FEES | 73,846. | 71,033. | |
| CONSULTING - PROGRAM RELATED | 53,570. | | 53,570. |
| PROPERTY MGMT FEES | 29,865. | 29,865. | |
| INVESTMENT SERVICES | 14,230. | 14,230. | |
| TOTALS | 4,686,219. | 4,629,836. | 53,570. |

FORM 990PF, PART I - INTEREST EXPENSE

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| AT MLP FUND, LLC | 46,720. | 46,720. |
| CERBERUS INST PART. AMERICA LP | 2,809. | 2,809. |
| CERBERUS INST PARTNERS SER. 4 | 11,332. | 11,332. |
| CONTRARIAN DISTRESSED RE FUND | 1,019. | 1,019. |
| FORTRESS CREDIT OPP FUND II B | 409. | 409. |
| GENERAL CATALYST GROUP IV, LP | 672. | 672. |
| GENERAL CATALYST GROUP V, LP | 872. | 872. |
| GENERAL CATALYST V SUPPLEMENT | 47. | 47. |
| GRANITE VENTURES II | 395. | 395. |
| JC FLOWERS II, LP | 333. | 333. |
| NORTHGATE IV, LP | 6,843. | 6,843. |
| OAKTREE OPP FUND VIII, LP | 1,575. | 1,575. |
| OCM OPPORTUNITIES FUND VIIB | 439. | 439. |
| RMH VII - ABERDEEN | 17. | 17. |
| RMH PIPELINE LLC | 897. | 897. |
| THE RESILIENCE FUND III, LP | 24,541. | 24,541. |
| VECTOR CAPITAL IV, LP | 574. | 574. |
| VECTOR CAPITAL IV INTL, LP | 68. | 68. |
| WLR IV LOANS AIV, LP | 94. | 94. |
| WLR RECOVERY FUND IV, LP | 49. | 49. |
| TOTALS | 99,705. | 99,705. |

ATTACHMENT 6

FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| FOREIGN TAX WITHHELD | 157,709. | 157,709. |
| REAL ESTATE PROPERTY TAX | 146,700. | 146,700. |
| EXCISE TAXES | 435,000. | |
| TOTALS | 739,409. | 304,409. |

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| ADMINISTRATIVE AND MANAGEMENT | 1,130,549. | 210,892. | 919,657. |
| INSURANCE | 26,219. | 7,505. | 18,714. |
| MISCELLANEOUS | 1,418. | | 1,418. |
| FILING & REGISTRATION FEES | 250. | 250. | |
| AMORTIZATION | 33,589. | 33,589. | |
| MAINTENANCE | 117,199. | 117,199. | |
| UTILITIES | 111,393. | 111,393. | |
| LANDSCAPING | 32,073. | 32,073. | |
| RENTAL EXPENSES | 802. | 802. | |
| REPAIRS | 37,741. | 37,741. | |
| MISCELLANEOUS - TAX DEDUCTIBLE | 410. | 410. | |
| MISCELLANEOUS - NON DEDUCTIBLE | 9,885. | | |
| TOTALS | 1,501,528. | 551,854. | 939,789. |

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| SEE STATEMENT II-10A | 55,331,053. | 51,723,647. | 51,723,647. |
| US OBLIGATIONS TOTAL | 55,331,053. | 51,723,647. | 51,723,647. |

ATTACHMENT 9

## FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| SEE STATEMENT II-10B-1 | 94,434,996. | 84,731,780. | 84,731,780. |
| TOTALS | 94,434,996. | 84,731,780. | 84,731,780. |

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|---|
| SEE STATEMENT II-13 | | 645,511,162. | 611,863,968. | 611,863,968. |
| | TOTALS | 645,511,162. | 611,863,968. | 611,863,968. |

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| PROGRAM RELATED INVESTMENTS | 300,000. | 300,000. | 300,000. |
| PROGRAM RELATED INVENTORY | 197,767. | 195,316. | 195,316. |
| PROGRAM RELATED INVENTORY #2 | 70,818. | 70,818. | 70,818. |
| MISCELLANEOUS | 26,766. | 26,766. | 26,766. |
| ACCRUED PURCHASE INTEREST | 29,964. | 14,115. | 14,115. |
| ART COLLECTION | 66,771. | | |
| TOTALS | 692,086. | 607,015. | 607,015. |

ATTACHMENT 12

FORM 990PF, PART II - OTHER LIABILITIES

| DESCRIPTION | | BEGINNING BOOK VALUE | ENDING BOOK VALUE |
|---|---|---|---|
| TENANT SECURITY DEPOSITS | | 27,719. | 27,719. |
| | TOTALS | 27,719. | 27,719. |

ATTACHMENT 13

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
|---|---|
| BOOK TO TAX DIFFERENCE AMORTIZATION | 80. |
| NORTHGATE IV - DRAFT TO FINAL K-1 DIFF | 112. |
| CLEARWATER FUNDING - PY DISALLOWED LOSS | 57,843. |
| TOTAL | 58,035. |

ATTACHMENT 14

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
|---|---|
| DECREASE IN UNREALIZED GAIN/LOSS | 66,465,405. |
| GEN CATALYST VI - CY DISALLOWED LOSS | 5,478. |
| TOTAL | 66,470,883. |

ATTACHMENT 15

FORM 990PF, PART VII-A, LINE 3 - CONFORMED COPY OF THE CHANGES

THE GOVERNING BODY VOTED TO MAKE CHANGES TO THE FOUNDATION'S ARTICLES OF INCORPORATION AND BYLAWS TO IMPROVE GOVERNANCE AND PROVIDE FLEXIBILITY IN SETTING DIRECTOR TERMS. ATTACHED ARE THE SUMMARY OF CHANGES TO THE ARTICLES OF INCORPORATION AND BYLAWS. (ATTACHMENT 15-A AND ATTACHMENT 15-B)

HALL FAMILY FOUNDATION 2011 44-6006291

**Summary of Changes to the Bylaws**

| **Section** | **Change and Rationale** |
| --- | --- |
| Article II | Divided into sections for clarity. |
| Article II, Section 1 | Remaining Members to fill vacancies by majority vote instead of unanimous vote to reduce chances of a deadlock. |
| Article II, Section 3 | Definition of "principal residence" added for clarity. |
| Article II, Section 5 | Notice requirements for removal of a Member are revised to reflect statutory law. |
| Article II, Section 7 | Changes made to clarify the procedures in Sections 4 (to which no significant changes were made) and 5. |
| Article III, Section 2 | Requirements of governing statute recited. |
| Article III, Section 3 | Changes made to avoid any one Member from preventing the call of a special meeting if there are only two Members. |
| Article III, Section 5 | Changes made to clarify what constitutes a quorum, when a majority vote is permitted and circumstances under which a "supermajority" vote is needed. |
| Article III, Section 9 | Changes made to identify specific sections in the Bylaws requiring a "supermajority" vote. |
| Article IV, Section 2 | Added to clarify process and timing for Members to elect Directors. Replaces prior Section 3 of same Article. |
| Article IV, Section 3 | Changed to reflect addition of Section 2 and to permit Members to elect Directors to terms spanning one year, two years or three years. Prior provision only allowed three year terms. |
| Article XI | Revised to set out procedures for amendments, restatement and repeal of sections of the Bylaws. Prior provision only referred to the Articles of Incorporation. |



ATTACHMENT 15-A

HALL FAMILY FOUNDATION 2011 44-6006291

**Summary of Changes to the Articles of Incorporation**

| **Section** | **Change and Rationale** |
|---|---|
| Article II, Section 3 | The statement of the Foundation's geographic limitation, previously found under Article X, was added to this Article for organizational purposes. Note that the prior two sections of Article II state the Foundation's charitable purpose. |
| Article XI | This is now Article X in light of the change mentioned above. It requires five Members to approve changes to the Articles of Incorporation regarding charitable purpose and perpetual existence provisions in order to safeguard these principles (whether found in the Articles of Incorporation or the Bylaws). For the purpose of consistency, the approval by three Members is required to change any provisions in the Articles of Incorporation or Bylaws that only require three Members to act pursuant to the underlying provision. |
| Article XII | This is changed to Article XI in light of changes mentioned above. Changes also require five Members to approve any changes to the Bylaws that relate to amending the Bylaws to change the charitable purpose provisions. |



ATTACHMENT 15-B

ATTACHMENT 16

FORM 990PF, PART VII-A, LINE 16 - LIST OF FOREIGN COUNTRIES

KOREA, REPUBLIC OF (SOUTH)
UNITED KINGDOM

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 17

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| DONALD J. HALL<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | CHAIRMAN/DIRECTOR<br>1.00% | 0 | 0 | 0 |
| WILLIAM A. HALL<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | PRESIDENT<br>50.00 % | 0 | 0 | 0 |
| JOHN A. MACDONALD<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | VICE PRESIDENT/TREASURER<br>16.00% | 0 | 0 | 0 |
| TERRI R. MAYBEE<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | ASST. TREAS./ASST. SECRETARY<br>16.00 % | 0 | 0 | 0 |
| TRACY MCFERRIN FOSTER<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | VICE PRESIDENT/SECRETARY<br>100.00 % | 0 | 0 | 0 |
| ANGELA MCCLELLAND<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | VICE PRESIDENT<br>100.00 % | 0 | 0 | 0 |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 17 (CONT'D)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| MORTON I. SOSLAND<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | DIRECTOR<br>1.00 % | 0 | 0 | 0 |
| ROBERT E. HEMENWAY<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | DIRECTOR<br>1.00 % | 0 | 0 | 0 |
| IRVINE O. HOCKADAY<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | DIRECTOR<br>1.00 % | 0 | 0 | 0 |
| ROBERT A. KIPP<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | DIRECTOR<br>1.00 % | 0 | 0 | 0 |
| MARGARET H. PENCE<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | DIRECTOR<br>1.00 % | 0 | 0 | 0 |
| RICHARD C. GREEN<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | DIRECTOR<br>1.00 % | 0 | 0 | 0 |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 17 (CONT'D)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| SANDRA A. J. LAWRENCE<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | DIRECTOR<br>1.00 % | 0 | 0 | 0 |
| DAVID A. WARM<br>P.O. BOX 419580, MAIL DROP 323<br>KANSAS CITY, MO 64141-6580 | DIRECTOR<br>1.00 % | 0 | 0 | 0 |
| | GRAND TOTALS | 0 | 0 | 0 |

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 18

| NAME AND ADDRESS | TYPE OF SERVICE | COMPENSATION |
|---|---|---|
| WELLINGTON TRUST COMPANY, NA<br>P.O. BOX 13766<br>NEWARK, NJ 07188-0766 | INV MGMT FEES | 271,639. |
| TWEEDY, BROWNE COMPANY, LLC<br>350 PARK AVENUE<br>NEW YORK, NY 10022 | INV MGMT FEES | 349,222. |
| CHINQUAPIN TRUST COMPANY<br>PO BOX 419580, MD 323<br>KANSAS CITY, MO 64141 | ADMIN FEES | 1,122,233. |
| ABERDEEN ASSET MANAGEMENT, INC.<br>1735 MARKET STREET, 32ND FLOOR<br>PHILADELPHIA, PA 19103-7527 | INV MGMT FEES | 186,457. |
| SECURITY CAPITAL MANAGEMENT<br>201 N. UNION ST., SUITE 201<br>ALEXANDRIA, VA 22314-2642 | INV MGMT/CUST FEES | 140,666. |
| TOTAL COMPENSATION | | 2,070,217. |

ATTACHMENT 19

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SEE STATEMENT XV-2

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 20

| DESCRIPTION | BUSINESS CODE | AMOUNT | EXCLUSION CODE | AMOUNT | RELATED OR EXEMPT FUNCTION INCOME |
|---|---|---|---|---|---|
| NONPASSIVE INCOME FROM PTSHIPS | | | 14 | 511,478. | |
| ROYALTIES FROM PTSHIPS | | | 15 | 618,521. | |
| SECTION 988 CURRENCY GAIN (LOSS) | | | 18 | -48,940. | |
| OTHER TAXABLE INCOME | | | 16 | 27,002. | |
| SALE OF NON-INVESTMENT PROPERTY | | | 18 | 536,625. | |
| TOTALS | | | | 1,644,686. | |

**HALL FAMILY FOUNDATION** **44-6006291**
**A STATEMENT MADE PART OF FORM 990-PF**
**RETURN OF PRIVATE FOUNDATION**
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**DEPRECIATION/AMORTIZATION SUMMARY**

**Part I, Line 19 - Depreciation**
**Part I, Line 23 - Amortization expense**
**Part II, Line 14 - Accumulated depreciation/amortization**

| | FOBN PROPERTY | FOBW PROPERTY | TOTAL | |
|---|---|---|---|---|
| **LAND** | | | | |
| CAPITALIZED AMOUNT | 1,020,000 | 0 | 1,020,000 | |
| **DEPRECIATION *** | | | | |
| CAPITALIZED AMOUNT | 5,095,672 | 0 | 5,095,672 | |
| ACCUMULATED, END OF YEAR | (466,520) | 0 | (466,520) | |
| NET | 4,629,152 | 0 | 4,629,152 | |
| EXPENSE | 130,043 | 0 | 130,043 | (1) |
| **AMORTIZATION *** | | | | |
| CAPITALIZED AMOUNT | 179,173 | 8,951 | 188,124 | |
| ACCUMULATED, END OF YEAR | (90,000) | (8,951) | (98,951) | |
| NET | 89,173 | 0 | 89,173 | |
| EXPENSE | 33,589 | (0) | 33,589 | (2) |
| **TOTAL** | | | | |
| CAPITALIZED AMOUNT | 6,294,845 | 8,951 | 6,303,796 | (3) |
| ACCUMULATED, END OF YEAR | (556,520) | (8,951) | (565,471) | (3) |
| NET | 5,738,325 | 0 | 5,738,325 | (4) |
| EXPENSE | 163,632 | (0) | 163,632 | |

* SEE ATTACHED FORM 4562 AND SUPPORTING DETAIL

(1) PART I, LINE 19, DEPRECIATION EXPENSE

(2) INCLUDED IN THE DETAIL FOR PART I, LINE 23, OTHER EXPENSES AMOUNT

(3) PART II, LINE 14, DESCRIPTION COLUMN

(4) PART II, LINE 14, COLUMNS (b) AND (c)

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

# Depreciation and Amortization
**(Including Information on Listed Property)**

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2011
Attachment Sequence No 179

Name(s) shown on return: Y FOBN, LLC - DEPR/AMORT
Identifying number:

Business or activity to which this form relates: Y FOBN, LLC - DEPR/AMORT

## Part I Election To Expense Certain Property Under Section 179

**Note:** *If you have any listed property, complete Part V before you complete Part I.*

| | | | |
|---|---|---|---|
| 1 | Maximum amount (see instructions) | 1 | 500,000. |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000. |
| 4 | Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions | 5 | |

| 6 (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
|---|---|---|
| | | |
| | | |

| | | | |
|---|---|---|---|
| 7 | Listed property Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction Enter the **smaller** of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2010 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶ | 13 | |

**Note:** *Do not use Part II or Part III below for listed property Instead, use Part V*

## Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property ) (See instructions.)

| | | | |
|---|---|---|---|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | 130,043. |

## Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

**Section A**

| | | | |
|---|---|---|---|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2011 | 17 | |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐ | | |

**Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only - see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---|---|---|---|---|---|---|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27 5 yrs | MM | S/L | |
| | | | 27 5 yrs | MM | S/L | |
| i Nonresidential real property | | | 39 yrs | MM | S/L | |
| | | | | MM | S/L | |

**Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

| | | | | | | |
|---|---|---|---|---|---|---|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

## Part IV Summary (See instructions.)

| | | | |
|---|---|---|---|
| 21 | Listed property Enter amount from line 28 | 21 | |
| 22 | **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions | 22 | 130,043. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

**Part V** **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

**Section A - Depreciation and Other Information (Caution:** *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

| (a) Type of property (list vehicles first) | (b) Date placed in service | (c) Business/ investment use percentage | (d) Cost or other basis | (e) Basis for depreciation (business/investment use only) | (f) Recovery period | (g) Method/ Convention | (h) Depreciation deduction | (i) Elected section 179 cost |
|---|---|---|---|---|---|---|---|---|
| **25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) | | | | | | 25 | | |
| **26** Property used more than 50% in a qualified business use | | | | | | | | |
| | | % | | | | | | |
| | | % | | | | | | |
| | | % | | | | | | |
| **27** Property used 50% or less in a qualified business use | | | | | | | | |
| | | % | | | | S/L - | | |
| | | % | | | | S/L - | | |
| | | % | | | | S/L - | | |
| **28** Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 | | | | | | 28 | | |
| **29** Add amounts in column (i), line 26 Enter here and on line 7, page 1 | | | | | | | 29 | |

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

| | (a) Vehicle 1 | | (b) Vehicle 2 | | (c) Vehicle 3 | | (d) Vehicle 4 | | (e) Vehicle 5 | | (f) Vehicle 6 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **30** Total business/investment miles driven during the year (**do not** include commuting miles) | | | | | | | | | | | | |
| **31** Total commuting miles driven during the year | | | | | | | | | | | | |
| **32** Total other personal (noncommuting) miles driven | | | | | | | | | | | | |
| **33** Total miles driven during the year. Add lines 30 through 32 | | | | | | | | | | | | |
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| **34** Was the vehicle available for personal use during off-duty hours? | | | | | | | | | | | | |
| **35** Was the vehicle used primarily by a more than 5% owner or related person? | | | | | | | | | | | | |
| **36** Is another vehicle available for personal use? | | | | | | | | | | | | |

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

| | Yes | No |
|---|---|---|
| **37** Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? | | |
| **38** Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners | | |
| **39** Do you treat all use of vehicles by employees as personal use? | | |
| **40** Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? | | |
| **41** **Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)** | | |

**Note**· *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

**Part VI Amortization**

| (a) Description of costs | (b) Date amortization begins | (c) Amortizable amount | (d) Code section | (e) Amortization period or percentage | (f) Amortization for this year |
|---|---|---|---|---|---|
| **42** Amortization of costs that begins during your 2011 tax year (see instructions) | | | | | |
| SEE AMORTIZATION DETAIL | | 9,061. | | | 744. |
| | | | | | |
| **43** Amortization of costs that began before your 2011 tax year | | | | 43 | 32,845. |
| **44** **Total.** Add amounts in column (f). See the instructions for where to report | | | | 44 | 33,589. |

Y FOBN, LLC - DEPR/AMORT

# 2011 Depreciation

**Description of Property**

Y FOBN, LLC - DEPR/AMORT

GENERAL TRADE OR BUSINESS

| Asset description | Date placed in service | Unadjusted cost or basis | Bus. % | 179 exp reduc in basis | Basis Reduction | Basis for Depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Method | Convention | Life | ACRS class | MACRS class | Current-yr 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OTHER: | | | | | | | | | | | | | | | |
| ROOF CONSULTING | 05/31/2008 | 50,234. | 100. | | | 50,234. | 3,327. | 4,615. | S/L | S/L | 39.000 | | | | 1,288. |
| FIRE SPRINKLERS | 09/05/2008 | 39,066. | 100. | | | 39,066. | 2,338. | 3,340. | S/L | S/L | 39.000 | | | | 1,002. |
| ROOF | 09/26/2008 | 70,344. | 100. | | | 70,344. | 4,059. | 5,863. | S/L | S/L | 39.000 | | | | 1,804. |
| OTIS ELEVATOR | 10/17/2008 | 439. | 100. | | | 439. | 24. | 35. | S/L | S/L | 39.000 | | | | 11. |
| WESTHUES ELECTRIC | 10/24/2008 | 258. | 100. | | | 258. | 15. | 22. | S/L | S/L | 39.000 | | | | 7. |
| FIRE ALARM | 10/31/2008 | 26,649. | 100. | | | 26,649. | 1,480. | 2,163. | S/L | S/L | 39.000 | | | | 683. |
| ADA IMPROVEMENTS | 11/07/2008 | 11,034. | 100. | | | 11,034. | 613. | 896. | S/L | S/L | 39.000 | | | | 283. |
| JE MEYER CORP | 11/21/2008 | 7,161. | 100. | | | 7,161. | 383. | 567. | S/L | S/L | 39.000 | | | | 184. |
| OTIS FIRE ALARM | 11/01/2008 | 209. | 100. | | | 209. | 11. | 16. | S/L | S/L | 39.000 | | | | 5. |
| CHICAGO TITLE ED | 04/01/2008 | 45,000. | 100. | | | 45,000. | 3,173. | 4,327. | S/L | S/L | 39.000 | | | | 1,154. |
| GAST WALKER BLDG EV | 04/02/2008 | 193. | 100. | | | 193. | 14. | 19. | S/L | S/L | 39.000 | | | | 5. |
| BUILDING | 04/02/2008 | 4,121,756. | 100. | | | 4,121,756. | 290,637. | 396,323. | S/L | S/L | 39.000 | | | | 105,686. |
| LATH & GAGE FEES | 04/02/2008 | 5,428. | 100. | | | 5,428. | 382. | 521. | S/L | S/L | 39.000 | | | | 139. |
| KINGSTON ENV STUDY | 04/02/2008 | 1,328. | 100. | | | 1,328. | 94. | 128. | S/L | S/L | 39.000 | | | | 34. |
| CHICAGO TITLE ED | 04/02/2008 | 45,000. | 100. | | | 45,000. | 3,173. | 4,327. | S/L | S/L | 39.000 | | | | 1,154. |
| ZIMMER PROP ASSESS | 04/02/2008 | 2,250. | 100. | | | 2,250. | 159. | 217. | S/L | S/L | 39.000 | | | | 58. |
| GATINGER WALKER BE | 04/02/2008 | 2,199. | 100. | | | 2,199. | 154. | 210. | S/L | S/L | 39.000 | | | | 56. |
| LATHROP GAGE LF | 06/12/2008 | 226. | 100. | | | 226. | 15. | 21. | S/L | S/L | 39.000 | | | | 6. |
| LATHROP GAGE LC | 07/03/2008 | 412. | 100. | | | 412. | 27. | 38. | S/L | S/L | 39.000 | | | | 11. |
| TI METRO NETWORKS | 06/30/2008 | 11,913. | 100. | | | 11,913. | 2,596. | 2,901. | S/L | S/L | 39.000 | | | | 305. |
| TI CONST TECHNOLOGIE | 08/22/2008 | 9,864. | 100. | | | 9,864. | 1,602. | 1,855. | S/L | S/L | 39.000 | | | | 253. |
| TI PRINT MGMT PART | 09/05/2008 | 92. | 100. | | | 92. | 14. | 16. | S/L | S/L | 39.000 | | | | 2. |
| TI SEE MORE SIGNS | 10/10/2008 | 92. | 100. | | | 92. | 12. | 14. | S/L | S/L | 39.000 | | | | 2. |
| TI GUARDIAN L & S | 10/31/2008 | 104. | 100. | | | 104. | 12. | 15. | S/L | S/L | 39.000 | | | | 3. |
| TI SIGNCO INC. | 12/01/2008 | 37. | 100. | | | 37. | 3. | 4. | S/L | S/L | 39.000 | | | | 1. |
| BUILDING LEG FEES | 07/31/2008 | 23,066. | 100. | | | 23,066. | 1,428. | 2,019. | S/L | S/L | 39.000 | | | | 591. |
| INT ON DEPOSIT | 07/31/2008 | 239. | 100. | | | 239. | 15. | 21. | S/L | S/L | 39.000 | | | | 6. |
| TI ROGERS BENEFIT GR | 10/01/2009 | 255. | 100. | | | 255. | 9. | 16. | S/L | S/L | 39.000 | | | | 7. |
| TI CENTRAL PLAINS | 02/20/2009 | 140. | 100. | | | 140. | 7. | 11. | S/L | S/L | 39.000 | | | | 4. |
| TI CENT PLAIN LOCK | 01/16/2009 | 92. | 100. | | | 92. | 4. | 6. | S/L | S/L | 39.000 | | | | 2. |
| TI VERICLAIM | 04/10/2009 | 45,345. | 100. | | | 45,345. | 2,035. | 3,198. | S/L | S/L | 39.000 | | | | 1,163. |
| TI WALGREENS | 04/24/2009 | 340. | 100. | | | 340. | 15. | 24. | S/L | S/L | 39.000 | | | | 9. |
| TI COLT ENERGY | 04/24/2009 | 2,083. | 100. | | | 2,083. | 89. | 142. | S/L | S/L | 39.000 | | | | 53. |
| TI PAGE MCNAUGHTON | 05/08/2009 | 4,030. | 100. | | | 4,030. | 172. | 275. | S/L | S/L | 39.000 | | | | 103. |
| Less: Retired Assets | | | | | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | | | | | |

*Assets Retired

JSA
1X9027 1 000

Y FOBN, LLC - DEPR/AMORT

# 2011 Depreciation

**Description of Property**

Y FOBN, LLC - DEPR/AMORT

GENERAL TRADE OR BUSINESS

| Asset description | Date placed in service | Unadjusted cost or basis | Bus. % | 179 exp reduc in basis | Basis Reduction | Basis for Depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Con-ven-tion | Life | ACRS class | MACRS class | Current-yr 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TI COLT ENERGY | 05/08/2009 | 262. | 100. | | | 262. | 11. | 18. | S/L | S/L | 39.000 | | | | 7. |
| TI WALGREENS | 05/08/2009 | 2,210. | 100. | | | 2,210. | 95. | 152. | S/L | S/L | 39 000 | | | | 57. |
| TI VERICLAIM | 05/29/2009 | 16,806. | 100. | | | 16,806. | 682. | 1,113. | S/L | S/L | 39.000 | | | | 431. |
| TI ACCENT STE 370 | 08/14/2009 | 425. | 100. | | | 425. | 16. | 27. | S/L | S/L | 39.000 | | | | 11. |
| TI PAGE MCNAUGHTON | 08/14/2009 | 430. | 100. | | | 430. | 16. | 27. | S/L | S/L | 39.000 | | | | 11. |
| TI ROGERS BG, INC | 08/14/2009 | 765. | 100. | | | 765. | 28. | 48. | S/L | S/L | 39.000 | | | | 20. |
| TI WALGREENS | 08/14/2009 | 107,112. | 100. | | | 107,112. | 3,890. | 6,636. | S/L | S/L | 39.000 | | | | 2,746. |
| TI COLT ENERGY | 08/14/2009 | 46,768. | 100. | | | 46,768. | 1,699. | 2,898. | S/L | S/L | 39.000 | | | | 1,199. |
| TI PAGE MCNAUGHTON | 08/14/2009 | 92,601. | 100. | | | 92,601. | 3,363. | 5,737. | S/L | S/L | 39.000 | | | | 2,374. |
| TI RYAN ALLISON | 08/14/2009 | 7,067. | 100. | | | 7,067 | 257. | 438. | S/L | S/L | 39.000 | | | | 181. |
| TI COLT ENERGY | 07/07/2009 | 33,712. | 100. | | | 33,712. | 1,296. | 2,160. | S/L | S/L | 39.000 | | | | 864. |
| TI PAGE MCNAUGHTON | 07/07/2009 | 14,811. | 100. | | | 14,811. | 570. | 950. | S/L | S/L | 39.000 | | | | 380. |
| TI WALGREENS | 07/07/2009 | 25,307. | 100. | | | 25,307. | 973. | 1,622. | S/L | S/L | 39.000 | | | | 649. |
| TI ACCENT SPACE | 10/01/2009 | 85. | 100. | | | 85. | 3. | 5. | S/L | S/L | 39.000 | | | | 2. |
| TI PAGE MCNAUGHTON | 10/01/2009 | 1,105. | 100. | | | 1,105. | 35. | 63. | S/L | S/L | 39.000 | | | | 28. |
| TI COLT ENERGY | 10/01/2009 | 510. | 100. | | | 510. | 16. | 29. | S/L | S/L | 39.000 | | | | 13. |
| TI PAGE MCNAUGHTON | 10/08/2009 | 4,955. | 100. | | | 4,955. | 159. | 286. | S/L | S/L | 39.000 | | | | 127. |
| TI COLT INV 3 | 10/27/2009 | 30,166. | 100. | | | 30,166. | 902. | 1,675. | S/L | S/L | 39.000 | | | | 773. |
| TI FAIRWAY 260 | 10/29/2009 | 104,819. | 100. | | | 104,819. | 3,136. | 5,824. | S/L | S/L | 39.000 | | | | 2,688. |
| TI SIEMENS STROBE | 10/31/2009 | 445. | 100. | | | 445. | 13. | 24. | S/L | S/L | 39.000 | | | | 11. |
| TI ROGERS DIR STRIP | 11/03/2009 | 49. | 100. | | | 49. | 1. | 2. | S/L | S/L | 39.000 | | | | 1. |
| TI COLT ENERGY | 11/03/2009 | 134. | 100. | | | 134. | 4. | 7. | S/L | S/L | 39.000 | | | | 3. |
| TI COLT ENERGY | 11/03/2009 | 216. | 100. | | | 216. | 7. | 13. | S/L | S/L | 39.000 | | | | 6. |
| TI SEE MORE SIGNS | 11/24/2009 | 214. | 100. | | | 214. | 5. | 10. | S/L | S/L | 39.000 | | | | 5. |
| TI COLT ENERGY RELO | 11/30/2009 | 2,600. | 100. | | | 2,600. | 73. | 140. | S/L | S/L | 39.000 | | | | 67. |
| TI COLT ENERGY | 12/01/2009 | 6,073. | 100. | | | 6,073. | 169. | 325. | S/L | S/L | 39.000 | | | | 156. |
| HART DIRECTORY STRIP | 12/15/2009 | 189. | 100. | | | 189. | 5. | 10. | S/L | S/L | 39.000 | | | | 5. |
| ACCENT DIRECT STRIP | 12/15/2009 | 168. | 100. | | | 168. | 4. | 8. | S/L | S/L | 39.000 | | | | 4. |
| ROGERS BEN GROUP | 12/15/2009 | 16,930. | 100. | | | 16,930. | 470. | 904. | S/L | S/L | 39.000 | | | | 434. |
| ACCENT CONSTR | 12/30/2009 | 3,087. | 100. | | | 3,087. | 79. | 158 | S/L | S/L | 39.000 | | | | 79. |
| PAGE MCNAUGHTON CONS | 12/30/2009 | 755. | 100. | | | 755. | 19. | 38. | S/L | S/L | 39.000 | | | | 19. |
| TI HART | 01/13/2010 | 12,775. | 100. | | | 12,775. | 328. | 656. | S/L | S/L | 39.000 | | | | 328. |
| TI SERVICE ELECTRIC | 03/24/2010 | 205. | 100. | | | 205. | 4. | 9. | S/L | S/L | 39.000 | | | | 5. |
| TI PAGE FINAL | 04/30/2010 | 957. | 100. | | | 957. | 16. | 41. | S/L | S/L | 39.000 | | | | 25. |
| TI RALPH SCHMIDT | 09/15/2010 | 1,540. | 100. | | | 1,540. | 13. | 52. | S/L | S/L | 39.000 | | | | 39. |
| TI MOBIL SYMMETRIC | 10/13/2010 | 4,242. | 100. | | | 4,242. | 27. | 136. | S/L | S/L | 39.000 | | | | 109. |
| Less: Retired Assets . . . . . . . . . . . . . | | | | | | | | | | | | | | | |
| TOTALS . . . . . . . . . . . . . . . . . . | | | | | | | | | | | | | | | |

*Assets Retired

JSA
1X9027 1 000

Y FOBN, LLC - DEPR/AMORT

# 2011 Depreciation

**Description of Property**

Y FOBN, LLC - DEPR/AMORT

GENERAL TRADE OR BUSINESS

| Asset description | Date placed in service | Unadjusted cost or basis | Bus. % | 179 exp reduc in basis | Basis Reduction | Basis for Depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Con-ven-tion | Life | ACRS class | MACRS class | Current-yr 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TI SEE MORE SIGNS | 11/11/2010 | 97. | 100. | | | 97. | | 2. | S/L | S/L | 39.000 | | | | 2. |
| TI MOBILE SYMMETING | 11/17/2010 | 154. | 100. | | | 154. | | 4. | S/L | S/L | 39.000 | | | | 4. |
| GUARDIAN LOCK | 11/30/2010 | 79. | 100. | | | 79. | 2. | 28. | S/L | S/L | 3.000 | | | | 26. |
| CONTINENTAL STEEL TI | 10/05/2011 | 2,130. | 100. | | | 2,130. | | 14. | S/L | S/L | 39.000 | | | | 14. |
| ENGINEERIN DIAG TI | 10/05/2011 | 1,080. | 100. | | | 1,080. | | 7. | S/L | S/L | 39 000 | | | | 7. |
| MOBILE SYMMETRY TI | 02/16/2011 | 2,577. | 100. | | | 2,577. | | 55. | S/L | S/L | 39.000 | | | | 55. |
| JOURAS TI 205 | 06/01/2011 | 46. | 100. | | | 46. | | 1. | S/L | S/L | 39.000 | | | | 1. |
| PETER JOURAS TI | 08/31/2011 | 325 | 100. | | | 325. | | 3. | S/L | S/L | 39.000 | | | | 3. |
| JOURAS TI | 12/28/2011 | 21,811. | 100. | | | 21,811. | | | S/L | S/L | 39.000 | | | | |
| SUBTOTAL | | 5,095,672. | | | | 5,095,672. | 336,477. | 466,520. | | | | | | | 130,043. |
| Less: Retired Assets | | | | | | | | | | | | | | | |
| TOTALS | | 5,095,672. | | | | 5,095,672. | 336,477. | 466,520. | | | | | | | 130,043. |

*Assets Retired

JSA
1X8027 1 000

26 13 7

Y FOBN, LLC - DEPR/AMORT

# 2011 Depreciation

**Description of Property**

Y FOBN, LLC - DEPR/AMORT

GENERAL TRADE OR BUSINESS

| Asset description | Date placed in service | Unadjusted cost or basis | Bus % | 179 exp reduc in basis | Basis Reduction | Basis for Depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Con-ven-tion | Life | ACRS class | MA CRS class | Current-yr 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OTHER THAN LISTED | | | | | | | | | | | | | | | |
| GROSS | | 5,095,672. | | | | 5,095,672. | 336,477. | 466,520. | | | | | | | 130,043. |
| LESS: RETIRED ASSETS | | | | | | | | | | | | | | | |
| SUBTOTAL: | | 5,095,672. | | | | 5,095,672. | 336,477. | 466,520 | | | | | | | 130,043. |
| LISTED PROPERTY | | | | | | | | | | | | | | | |
| GROSS | | | | | | | | | | | | | | | |
| LESS: RETIRED ASSETS | | | | | | | | | | | | | | | |
| SUBTOTAL: | | | | | | | | | | | | | | | |
| GROSS AMOUNTS | | 5,095,672. | | | | 5,095,672. | 336,477. | 466,520. | | | | | | | |
| Less: Retired Assets | | | | | | | | | | | | | | | |
| TOTALS | | 5,095,672. | | | | 5,095,672. | 336,477. | 466,520. | | | | | | | 130,043. |

*Assets Retired

JSA
1X9027 1 000

Y FOBN, LLC - DEPR/AMORT

# 2011 Amortization

**Description of Property**

Y FOBN, LLC - DEPR/AMORT

GENERAL TRADE OR BUSINESS

| Asset description | Date placed in service | Cost or basis | Beginning Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
| LC DONNA PATTEN | 05/31/2008 | 3,461. | 2,981. | 3,461. | 178 | 3.000 | 480. |
| LC KARL JOHNSON | 05/31/2008 | 2,074. | 1,785. | 2,074. | 178 | 3.000 | 289. |
| LC US COMMODITIES | 04/01/2008 | 1,680. | 1,540. | 1,680. | 178 | 3.000 | 140. |
| LC PRINT MGMT | 08/11/2008 | 6,662. | 5,367. | 6,662. | 178 | 3.000 | 1,295. |
| LC OMP RESULTS | 08/22/2008 | 3,431. | 2,145. | 3,003. | 178 | 4.000 | 858. |
| LC HELEN KELLER | 10/13/2009 | 2,596. | 1,081. | 1,946. | 178 | 3.000 | 865. |
| K/H COMP RESULTS | 12/01/2008 | 26,560. | 1,419. | 2,100. | 178 | 39.000 | 681. |
| ORGANIZATIONAL COST | 06/02/2008 | 1,556. | 103. | 143. | 178 | 39.000 | 40. |
| LC CENTRAL PLAINS | 01/16/2009 | 1,915. | 1,223. | 1,861. | 178 | 3.000 | 638. |
| LC VERICLAIM, INC | 01/16/2009 | 20,676. | 13,210. | 20,102. | 178 | 3.000 | 6,892. |
| LC RYAN ALLISON | 04/03/2009 | 2,785. | 1,218. | 1,914. | 178 | 4.000 | 696. |
| LC COLT ENERGY | 06/30/2009 | 17,499. | 4,375. | 7,292. | 178 | 6.000 | 2,917. |
| LC ROGERS BG, INC | 08/04/2009 | 5,485. | 2,590. | 4,418. | 178 | 3.000 | 1,828. |
| LC HART AGENCY | 08/18/2009 | 3,132. | 835. | 1,461. | 178 | 5.000 | 626. |
| LC WALGREEN CO. | 07/07/2009 | 32,211. | 8,053. | 13,422. | 178 | 6.000 | 5,369. |
| LC PAGE MCNAUGHTON | 07/07/2009 | 19,325. | 4,831. | 8,052. | 178 | 6.000 | 3,221. |
| LC JOHN MATTHEWS | 07/30/2009 | 3,190. | 904. | 1,542. | 178 | 5.000 | 638. |
| LC PERKINS | 01/31/2010 | 4,527. | 1,383. | 2,892. | 178 | 3.000 | 1,509. |
| LC SCHMIDT | 01/31/2010 | 3,089. | 944. | 1,974. | 178 | 3.000 | 1,030. |
| LC CENTRAL PLAINS | 08/31/2010 | 822. | 91. | 365. | 178 | 3.000 | 274. |
| LC MOBIL SYMMETRIC | 10/16/2010 | 7,436. | 413. | 2,892. | 178 | 3.000 | 2,479. |
| JOHNSON LC 118 | 01/19/2011 | 1,043. | | 319. | 178 | 3.000 | 319. |
| JOURAS LC 201 | 01/19/2011 | 6,193. | | 146. | 178 | 39.000 | 146. |
| PATTON LC | 05/11/2011 | 683. | | 152. | 178 | 3.000 | 152. |
| PRINT MGMT LC | 08/31/2011 | 1,142. | | 127. | 178 | 3.000 | 127. |
| | | | | | | | |
| Less: Retired Assets | | | | | | | |
| TOTALS | | 179,173. | 56,491. | 90,000. | | | 33,509. |

11 10 12 +80 PY's adjustment

33,589

9

* Assets Retired

JSA
1X9026 1 000

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011



# HOLDINGS REPORT

As of 12-31-2011
Entity HFF HFFB Options

| | | | | | | | BASE CURRENCY | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Entity | Investment | Description | Class | Type | Quantity | UOM | Quote | Market Value | Cost Per Unit | Cost Basis | Unrealized G/L | Pct of Portfolio | Yield | Unrealized Mkt G/L |
| HFFB | 9128277J5 | US TRESURY 3 375% 1/15/12 | DEBT | BUS | 2 550 460 00 | PAR | 100 031 | 2 551 250 64 | 104 695 | 2,670,199 86 | (118 949 22) | 0 48 | 3 37 | (118,949 22) |
| HFFB | 912828BD1 | UNITED STATES 1 875% 7/15/13 | DEBT | BUS | 3,945 216 00 | PAR | 104 570 | 4 125,512 37 | 101 490 | 4,003 990 16 | 121,522 21 | 0 77 | 1 79 | 121 522 21 |
| HFFB | 912828BW9 | UNITED STATES 2 000% 01/15/14 | DEBT | BUS | 2,450 940 00 | PAR | 105 898 | 2 595 496 44 | 97 620 | 2 392 601 48 | 202 894 96 | 0 48 | 1 89 | 202,894 96 |
| HFFB | 912828CP3 | UNITED STATES 2 00% 7/15/14 | DEBT | BUS | 2 402 540 00 | PAR | 107 742 | 2 588 544 65 | 98 158 | 2 358 283 56 | 230 261 09 | 0 48 | 1 86 | 230,261 09 |
| HFFB | 912828EA4 | US TREASURY 1 875% 7/15/15 | DEBT | BUS | 2 328,280 00 | PAR | 110 281 | 2,567 650 47 | 97 106 | 2 260,893 72 | 306 756 75 | 0 48 | 1 70 | 306,756 75 |
| HFFB | 912828ET3 | US TRESURY 2% 1/15/16 | DEBT | BUS | 2 281,740 00 | PAR | 111 773 | 2,550 369 25 | 98 532 | 2,248,233 57 | 302 135 68 | 0 48 | 1 79 | 302 135 68 |
| HFFB | 912828FL9 | US TREASURY 2 5% 7/15/16 | DEBT | BUS | 2 242,480 00 | PAR | 115 656 | 2 593,562 67 | 100 787 | 2,260,127 53 | 333 435 14 | 0 48 | 2 16 | 333 435 14 |
| HFFB | 912828GD6 | US TREASURY 2 375% 1/15/17 | DEBT | BUS | 2 245,680 00 | PAR | 116 078 | 2 606,740 43 | 100 471 | 2 256,262 82 | 350 477 61 | 0 49 | 2 05 | 350 477 61 |
| HFFB | 912828HW3 | UNITED STATES 0 625% 04/15/13 | DEBT | BUS | 4,285,200 00 | PAR | 101 688 | 4 357,534 18 | 99 190 | 4,250,508 61 | 107,025 57 | 0 81 | 1 84 | 107 025 57 |
| HFFB | 912828JE1 | UNITED STATES 1 375% 07/15/18 | DEBT | BUS | 9 555 637 00 | PAR | 113 219 | 10 818 796 66 | 96 678 | 9,238 198 48 | 1 580 598 18 | 2 02 | 1 21 | 1 580 598 18 |
| HFFB | 912828LA6 | UNITED STATES 1 875% 07/15/19 | DEBT | BUS | 5 302 500 00 | PAR | 117 820 | 6 247 405 50 | 103 421 | 5,483 914 30 | 763,491 20 | 1 17 | 1 59 | 763 491 20 |
| HFFB | 912828NM8 | UNITED STATES 1 250% 07/15/20 | DEBT | BUS | 2 076 580 00 | PAR | 113 109 | 2 348 798 87 | 105 641 | 2 193 722 00 | 155,076 87 | 0 44 | 1 11 | 155 076 87 |
| HFFB | 912828PP9 | US TREASURY 1 125% 1/15/21 | DEBT | BUS | 5,175 600 00 | PAR | 111 523 | 5 771,984 39 | 101 430 | 5,249 600 90 | 522,383 49 | 1 08 | 1 01 | 522 383 49 |
| TOTAL BUS | | | | | 46,842,853 00 | | | 51,723,646 52 | 1,305 219 | 46,866,536 99 | 4,857,109 53 | 9 66 | 23 37 | 4,857,109 53 |

Entity HFF Invest ID (ALL) As Of 12-31-11 Option Sort Columns Selection
Sort Type

STMT 11-10A

**HALL FAMILY FOUNDATION** **44-6006291**
**A STATEMENT MADE PART OF FORM 990-PF**
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

**Part II, Line 10(b) - Investments - corporate stock**

| PORTFOLIO | ENTITY | SEE ATT STMT # | AMOUNT |
|---|---|---|---|
| VARIOUS STOCKS | | II-10B-2 | 40,471,290 |
| SECURITY CAPITAL | SECAPM | II-10B-3 | 16,757,374 |
| TWEEDY BROWNE | TBM | II-10B-4 | 27,503,116 |
| | | TOTAL | 84,731,780 |

# HOLDINGS REPORT

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

**As of: 12-31-2011**
**Entity HFF HFFB Options**

| | | | | | | BASE CURRENCY | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3,124 | Investment | Description | Class | Quantity | UOM | Quote | Market Value | Cost Per Unit | Cost Basis | Unrealized G/L | Pct of Portfolio | Yield |
| | **TOTAL DEBT** | | | 0 00 | | | 0 00 | 0 000 | 0 00 | 0 00 | 0 00 | 0.00 |
| | **TOTAL FUND** | | | 0 00 | | | 0 00 | 0 000 | 0 00 | 0 00 | 0 00 | 0.00 |
| | **TOTAL PARTS** | | | 0 00 | | | 0 00 | 0 000 | 0 00 | 0 00 | 0 00 | 0 00 |
| HFF | ARATANA | ARATANA THERAPEUTICS, INC | STOCK | 166,666 67 | SHRS | | 500,000 00 | 3 000 | 500,000 00 | 0 00 | 0 09 | 0 00 |
| HFF | GLD | SPDR GOLD TRUST | STOCK | 105,000 00 | SHRS | 151 990 | 15,958,950 00 | 116 553 | 12,238,089 34 | 3,720,860 66 | 2 98 | 0 00 |
| HFF | MONYTR2 | PEARLMARK MEZZ II | STOCK | 8,761 55 | SHRS | 788 890 | 602,900 00 | 765 990 | 6,711,256 49 | (6,108,356 49) | 0 11 | 0 00 |
| HFF | MONYTR3 | PEARLMARK MEZZ III | STOCK | 2,430 61 | SHRS | | 1,684,100 00 | 919 806 | 2,235,687 36 | (551,587 36) | 0 31 | 0 00 |
| HFF | PALIIS | PALOMA INSTITUTIONAL INVESTORS | STOCK | 10,377 89 | SHRS | | 21,725,339 72 | 1,102 337 | 11,439,931 36 | 10,285,408 36 | 4 05 | 0 00 |
| | **TOTAL STOCK** | | | 293,236.71 | | | 40,471,289 72 | 2,907 686 | 33,124,964.55 | 7,346,325 17 | 7 54 | 0.00 |
| **TOTAL HFF HALL FAMILY FOUNDATION** | | | | 293,236 71 | | | 40,471,289 72 | 2,907 686 | 33,124,964 55 | 7,346,325.17 | 7 54 | 0.00 |
| **TOTAL REPORT** | | | | 293,236 71 | | | 40,471,289 72 | 2,907 686 | 33,124,964 55 | 7,346,325 17 | 7 54 | 0.00 |

STMT II-10B-2

Entity HFF Invest ID (ALL) As Of 12-31-11 Option Sort Columns Selection
Sort GL Entity, Class, Entity, Investment

STMT II-10B-2

Trade Date

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

U.S. TRUST
Bank of America Private Wealth Management

## Portfolio Detail

**Account:** - - CUST HALL FAMILY FDN-SECAPM

Dec 01, 2011 through Dec. 31, 2011

| Units | Description | CUSIP Sector (2) | Market Value(1)/ Market Price | Accrued Income | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|---|---|---|---|---|---|---|---|---|
| **Cash/Currency** | | | | | | | | |
| **Cash Equivalents** | | | | | | | | |
| 85,024 230 | BOFA CASH RESERVES CAPITAL CLASS (Income Investment) | 097100853 | $85,024 23 | $2 36 | $85,024 23<br>1.000 | $0 00 | $137.74 | 0 16% |
| 735,026.700 | BOFA CASH RESERVES CAPITAL CLASS | 097100853 | 735,026 70 | 62.75 | 735,026 70<br>1.000 | 0.00 | 1,190.74 | 0.16 |
| | **Total Cash Equivalents** | | **$820,050.93** | **$65.11** | **$820,050.93** | **$0.00** | **$1,328.48** | **0.16%** |
| **Total Cash/Currency** | | | **$820,050.93** | **$65.11** | **$820,050.93** | **$0.00** | **$1,328.48** | **0.16%** |
| **Equities** | | | | | | | | |

(2)Industry Sector Codes CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy, FIN = Financials, HEA = Health Care, IND = Industrials, IFT = Information Technology, MAT = Materials, OEQ = Other Equities, TEL = Telecommunication Services, UTL = Utilities

| Units | Description | CUSIP Sector (2) | Market Value(1)/ Market Price | Accrued Income | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|---|---|---|---|---|---|---|---|---|
| **U.S. Small Cap** | | | | | | | | |
| 4,083.000 | HYATT HOTELS CORP CL A COM Ticker: H | 448579102<br>CND | $153,684 12<br>37.640 | $0 00 | $174,918 08<br>42.841 | -$21,233 96 | $0.00 | 0.00% |
| 11,410 000 | PIEDMONT OFFICE RLTY TR INC CL A REITS Ticker: PDM | 720190206<br>FIN | 194,426 40<br>17.040 | 0 00 | 215,841 03<br>18.917 | -21,414.63 | 14,376.60 | 7 39 |
| | **Total U.S. Small Cap** | | **$348,110.52** | **$0.00** | **$390,759.11** | **-$42,648.59** | **$14,376.60** | **4.13%** |
| **Equity Other** | | | | | | | | |
| 979,000.000 | CORPORATE OFFICE PPTYS L P CONV GTD SR NT EXCH 144A DTD 04/07/10 4.250% DUE 04/15/30 Ticker: CPOP30 | 22003BAC0<br>FIN | $900,680.00<br>92.000 | $8,783.81 | $913,811.25<br>93.341 | -$13,131.25 | $41,607.50 | 4.62% |
| | **Total Equity Other** | | **$900,680.00** | **$8,783.81** | **$913,811:25** | **-$13,131.25** | **$41,607.50** | **4.62%** |

STMT II 10B-3 (1/5)

*(1) Market Value in the Portfolio Detail section does not include Accrued Income.*



STMT II 10B-3 (1/5)

7/2218 9000001 001/118 7/60 1620199 02-005 505 T E

Trade Date



U.S. TRUST
Bank of America Private Wealth Management

# Portfolio Detail

**Account:** CUST HALL FAMILY FDN-SECAPM

Dec. 01, 2011 through Dec 31, 2011

| Units | Description | CUSIP Sector (2) | Market Value (1)/ Market Price | Accrued Income | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|---|---|---|---|---|---|---|---|---|
| **Equities (cont)** | | | | | | | | |
| **Equity Other (cont)** | | | | | | | | |
| **Total Equities** | | | **$1,248,790.52** | **$8,783.81** | **$1,304,570.36** | **-$55,779.84** | **$55,984.10** | **4.48%** |
| **Fixed Income** | | | | | | | | |
| **Investment Grade Taxable** | | | | | | | | |
| 153,000.000 | ***2016***<br>HEALTH CARE REIT INC<br>SR UNSECD NT<br>DTD 12/02/05 6.200% DUE 06/01/16<br>Moody's: BAA2 S&P: BBB- | 42217KAN6 | $162,986.31<br>106.527 | $790.50 | $163,480.50<br>106.850 | -$494.19 | $9,486.00 | 5.82%<br>4.45 |
| 32,650.000 | HUDSON PAC PPTYS INC<br>PFD REITS SER B 8.375%<br>Moody's: NA S&P: N AVL | 444097208 | 846,941.00<br>25.940 | 0.00 | 816,812.50<br>25.017 | 30,128.50 | 68,369.10 | 8.07 |
| | **Total Investment Grade Taxable** | | **$1,009,927.31** | **$790.50** | **$980,293.00** | **$29,634.31** | **$77,855.10** | **7.70%** |
| **Global High Yield Taxable** | | | | | | | | |
| 580,000.000 | ***2013***<br>COLONIAL RLTY LTD PARTNERSHIP<br>UNSECD SR NT<br>DTD 04/04/03 6.150% DUE 04/15/13<br>Moody's: BA1 S&P: BB+ | 195891AE6 | $593,908.40<br>102 398 | $7,530.33 | $598,641.20<br>103 214 | -$4,732.80 | $35,670.00 | 6.00%<br>4.23 |
| 370,000 000 | ***2014***<br>COLONIAL RLTY LTD PARTNERSHIP<br>SR NT REITS<br>DTD 06/23/04 6.250% DUE 06/15/14<br>Moody's. BA1 S&P. BB+ | 195891AG1 | 384,825.90<br>104 007 | 1,027.78 | 382,025.00<br>103.250 | 2,800.90 | 23,125.00 | 6.00<br>4 07 |
| 410,000.000 | RECKSON OPER PARTNERSHIP L P<br>UNSECD SR NT<br>DTD 08/13/04 5.875% DUE 08/15/14<br>Moody's: BA1 S&P: BBB- | 75621LAH7 | 424,017.90<br>103.419 | 9,099.72 | 411,025.00<br>100.250 | 12,992 90 | 24,087.50 | 5.68<br>4.14 |
| | **Total Global High Yield Taxable** | | **$1,402,752.20** | **$17,657.83** | **$1,391,691.20** | **$11,061.00** | **$82,882.50** | **5.90%** |

STMT II 10B-3 (2/5).





STMT II 10B-3 (2/5)

Trade Date

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

U.S. TRUST
Bank of America Private Wealth Management

## Portfolio Detail

**Account:** CUST HALL FAMILY FDN-SECAPM

Dec. 01, 2011 through Dec. 31, 2011

| Units | Description | CUSIP Sector (2) | Market Value(1)/ Market Price | Accrued Income | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|---|---|---|---|---|---|---|---|---|
| **Fixed Income (cont)** | | | | | | | | |
| **Global High Yield Taxable (cont)** | | | | | | | | |
| **Total Fixed Income** | | | **$2,412,679.51** | **$18,448.33** | **$2,371,984.20** | **$40,695.31** | **$160,737.60** | **6.66%** |
| **Real Estate** | | | | | | | | |
| **Public REITs** | | | | | | | | |
| 19,990.000 | APARTMENT INVT & MGMT CO CL A | 03748R101 | $457,970.90<br>22.910 | $0 00 | $493,788 60<br>24.702 | -$35,817.70 | $9,595.20 | 2.09% |
| 2,550.000 | APARTMENT INVT & MGMT CO PFD CL V REITS | 03748R812 | 64,234.50<br>25 190 | 1,275.00 | 65,101.50<br>25.530 | -867.00 | 5,100.00 | 7.94 |
| 23,500 000 | APARTMENT INVT & MGMT CO PFD SER T 8.000% REIT | 03748R838 | 594,315.00<br>25.290 | 11,750 00 | 568,197 00<br>24.179 | 26,118.00 | 47,000.00 | 7 90 |
| 4,346.000 | AVALONBAY CMNTYS INC | 053484101 | 567,587.60<br>130 600 | 3,878.81 | 548,596 96<br>126.230 | 18,990.64 | 15,515.22 | 2.73 |
| 3,455.000 | BOSTON PROPERTIES INC | 101121101 | 344,118.00<br>99.600 | 1,900.25 | 331,523 79<br>95.955 | 12,594.21 | 7,601.00 | 2 20 |
| 14,250.000 | BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 135,375.00<br>9 500 | 0.00 | 119,035.55<br>8 353 | 16,339.45 | 8,550.00 | 6.31 |
| 4,000.000 | BRE PROPERTIES INC CL A | 05564E106 | 201,920.00<br>50.480 | 0 00 | 188,772 54<br>47.193 | 13,147.46 | 6,000 00 | 2.97 |
| 24,850.000 | CBL & ASSOC PPTYS INC DEP SHS REPSTG 1/10TH PFD SER D 7.375% REITS | 124830605 | 588,448.00<br>23.680 | 0.00 | 562,794.00<br>22.648 | 25,654.00 | 45,823.40 | 7.78 |
| 16,960.000 | COLONIAL PPTYS TR COM SH BEN INT | 195872106 | 353,785.60<br>20.860 | 0.00 | 337,960 59<br>19.927 | 15,825.01 | 10,176.00 | 2.87 |
| 13,205.000 | COMMONWEALTH REIT SH BEN INT REITS | 203233101 | 219,731.20<br>16.640 | 0.00 | 320,709.73<br>24.287 | -100,978.53 | 26,410.00 | 12.01 |
| 12,600.000 | CORPORATE OFFICE PPTYS TR SH BEN INT | 22002T108 | 267,876.00<br>21.260 | 5,197:50 | 343,719.57<br>27.279 | -75,843.57 | 20,790.00 | 7.76 |
| 19,000.000 | EQUITY LIFESTYLE PPTYS INC PERP PFD SER A 8.034% | 29472R207 | 480,890.00<br>25.310 | 0.00 | 470,250.00<br>24.750 | 10,640.00 | 38,152.00 | 7.93 |
| 14,535.000 | EQUITY RESIDENTIAL SH BEN INT | 29476L107 | 828,931.05<br>57.030 | 8,248.61 | 806,597 92<br>55.493 | 22,333.13 | 32,994.45 | 3.98 |



STMT II 10B-3 (3/5)



STMT II 10B-3 (3/5)

Trade Date

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

U.S. TRUST
Bank of America Private Wealth Management

## Portfolio Detail

**Account:** . ..... CUST HALL FAMILY FDN-SECAPM

Dec. 01, 2011 through Dec 31, 2011

| Units | Description | CUSIP Sector (2) | Market Value (1)/ Market Price | Accrued Income | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|---|---|---|---|---|---|---|---|---|
| **Real Estate (cont)** | | | | | | | | |
| **Public REITs (cont)** | | | | | | | | |
| 10,585.000 | EXTRA SPACE STORAGE INC REITS | 30225T102 | 256,474.55<br>24.230 | 0.00 | 218,844 68<br>20 675 | 37,629.87 | 5,927.60 | 2.31 |
| 1,556 000 | FEDERAL REALTY INVT TR SH BEN INT NEW | 313747206 | 141,207.00<br>90.750 | 1,073.64 | 131,628 20<br>84.594 | 9,578 80 | 4,294.56 | 3 04 |
| 36,145.000 | GENERAL GROWTH PPTYS INC NEW REITS | 370023103 | 542,897.90<br>15.020 | 3,614.50 | 504,390.67<br>13.955 | 38,507.23 | 14,458.00 | 2.66 |
| 6,500.000 | GLIMCHER RLTY TR PFD SH BEN INT SER F 8.75%REITS | 379302300 | 162,493.50<br>24.999 | 3,554.85 | 149,500.00<br>23.000 | 12,993.50 | 14,222.00 | 8.75 |
| 18,850.000 | HCP INC REIT | 40414L109 | 780,955.50<br>41.430 | 0.00 | 679,609.00<br>36.054 | 101,346.50 | 36,192.00 | 4 63 |
| 6,140.000 | HEALTH CARE REIT INC | 42217K106 | 334,814.20<br>54.530 | 0.00 | 307,602.02<br>50.098 | 27,212.18 | 17,560.40 | 5.24 |
| 34,574.000 | HOST HOTELS & RESORTS INC REIT | 44107P104 | 510,657.98<br>14.770 | 1,728.70 | 504,348.13<br>14 587 | 6,309.85 | 6,914.80 | 1.35 |
| 5,602.000 | MACERICH CO | 554382101 | 283,461.20<br>50.600 | 0.00 | 262,308.35<br>46.824 | 21,152.85 | 12,324.40 | 4.34 |
| 10,185.000 | MACK CALI RLTY CORP | 554489104 | 271,837.65<br>26.690 | 0.00 | 345,626.81<br>33.935 | -73,789.16 | 18,333.00 | 6.74 |
| 23,810.000 | PROLOGIS INC REITS | 74340W103 | 680,727.90<br>28 590 | 0.00 | 774,533.52<br>32.530 | -93,805.62 | 26,667.20 | 3.91 |
| 2,563.000 | PUBLIC STORAGE INC COM (REIT) | 74460D109 | 344,620.98<br>134.460 | 0.00 | 298,422 10<br>116.435 | 46,198 88 | 9,739.40 | 2 82 |
| 8,235.000 | REGENCY CTRS CORP | 758849103 | 309,800.70<br>37.620 | 0.00 | 335,125 00<br>40.695 | -25,324.30 | 15,234.75 | 4.91 |
| 6,917.000 | SIMON PPTY GROUP INC NEW | 828806109 | 891,877 98<br>128.940 | 0 00 | 785,205 15<br>113.518 | 106,672.83 | 24,901.20 | 2.79 |
| 12,600.000 | SL GREEN REALTY CORP 7.8750% SERIES D PREFERRED STOCK | 78440X408 | 319,662.00<br>25 370 | 6,201.72 | 296,730.00<br>23.550 | 22,932.00 | 24,809.40 | 7.76 |
| 6,955.000 | SL GREEN RLTY CORP | 78440X101 | 463,481.20<br>66.640 | 1,738.75 | 507,128.20<br>72.916 | -43,647.00 | 6,955.00 | 1.50 |
| 9,800.000 | TAUBMAN CTRS INC REITS SER G | 876664301 | 255,486 00<br>26.070 | 0.00 | 249,042 00<br>25.412 | 6,444.00 | 19,600.00 | 7 67 |



STMT II 10B-3 (4/5)



STMT II 10B-3 (4/5)

Trade Date

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

U.S. TRUST
Bank of America Private Wealth Management

## Portfolio Detail

**Account:** CUST HALL FAMILY FDN-SECAPM

Dec 01, 2011 through Dec. 31, 2011

| Units | Description | CUSIP Sector (2) | Market Value (1)/ Market Price | Accrued Income | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|---|---|---|---|---|---|---|---|---|
| Real Estate (cont) | | | | | | | | |
| **Public REITs (cont)** | | | | | | | | |
| 9,845.000 | VENTAS INC | 92276F100 | 542,754.85<br>55.130 | 0.00 | 514,817.88<br>52 292 | 27,936.97 | 22,643.50 | 4.17 |
| | **Total Public REITs** | | **$12,198,393.94** | **$50,162.33** | **$12,021,909.46** | **$176,484.48** | **$554,484.48** | **4.54%** |
| **Total Real Estate** | | | **$12,198,393.94** | **$50,162.33** | **$12,021,909.46** | **$176,484.48** | **$554,484.48** | **4.54%** |
| **Total Portfolio** | | | **$16,679,914.90** | **$77,459.58** | **$16,518,514.95** | **$161,399.95** | **$772,534.66** | **4.63%** |
| Accrued Income | | | $77,459.58 | | | | | |
| **Total** | | | **$16,757,374.48** | | | | | |

STMT II 10B-3 (5/5)





STMT II 10B-3 (5/5)

# Asset Detail - Taxable

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Cost Method: FIFO

## *Equities*

| Description<br>Asset ID<br>Acquisition Date | Shares/PAR<br>Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss<br>Market | Translation | Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| **Australia - AUD** | | | | | | | | |
| METCASH LIMITED NPV<br>SEDOL B0744W4 | 54,200 000<br>4 040 | | 6,390 07 | 224,486 00 | 225,882 81 | 5,118 72 | - 6,515 53 | - 1,396 81 |
| 25 May 11 | 54,200 000 | 3 95 | | 224,486 00 | 225,882 81 | 5,118 72 | - 6,515 53 | - 1,396 81 |
| Total AUD | | | 6,390.07 | 224,486.00 | 225,882 81 | 5,118 72 | - 6,515.53 | - 1,396.81 |
| Total Australia | | | 6,390 07 | 224,486.00 | 225,882.81 | 5,118.72 | - 6,515 53 | - 1,396 81 |
| **Finland - EUR** | | | | | | | | |
| KONE CORPORATION NPV ORD 'B'<br>SEDOL B09M9D2 | 10,050 000<br>40 100 | | 0 00 | 523,160 94 | 19,131 69 | 499,803 60 | 4,225 65 | 504,029 25 |
| 29 Apr 99 | 10,050 000 | 1 79 | | 523,160 94 | 19,131 69 | 499,803 60 | 4,225 65 | 504,029 25 |
| Total EUR | | | 0 00 | 523,160 94 | 19,131 69 | 499,803.60 | 4,225 65 | 504,029.25 |
| Total Finland | | | 0 00 | 523,160 94 | 19,131.69 | 499,803.60 | 4,225 65 | 504,029.25 |
| **France - EUR** | | | | | | | | |
| CNP ASSURANCES EUR1 00<br>SEDOL 5543986 | 50,054 000<br>9 578 | | 0 00 | 622,355 45 | 760,811 82 | - 172,409 60 | 33,953 23 | - 138,456 37 |
| 25 Apr 02 | 4,149.428 | 9.89 | | 51,592 66 | 36,608 81 | - 1,685 24 | 16,669 09 | 14,983 85 |
| 22 Jul 02 | 9,760 000 | 9 02 | | 121,352 73 | 89,328 34 | 7,054 03 | 24,970 36 | 32,024 39 |
| 22 Jul 02 | 697 144 | 17 66 | | 8,668 06 | 15,915 54 | - 7,316 43 | 68 95 | - 7,247 48 |
| 12 Mar 03 | 10,660 000 | 7 69 | | 132,543 04 | 90,612 01 | 26,154 41 | 15,776 62 | 41,931 03 |
| 12 Mar 03 | 761 428 | 17 66 | | 9,467 35 | 17,383 16 | - 7,991 12 | 75 31 | - 7,915 81 |
| 28 Oct 09 | 4,580 000 | 16 96 | | 56,946 26 | 115,139 24 | - 43,905 95 | - 14,287 03 | - 58,192 98 |
| 20 Jan 10 | 1,056 000 | 16 36 | | 13,129 97 | 24,674 46 | - 9,298 46 | - 2,246 03 | - 11,544 49 |
| 21 Jan 10 | 2,100.000 | 16 30 | | 26,110 73 | 48,320.02 | - 18,327.40 | - 3,881.89 | - 22,209 29 |

STMT II 10B-4 (1/17)

** - Lot Level Information Not Verified

# Asset Detail - Taxable

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Cost Method: FIFO

## *Equities*

| Description<br>Asset ID<br>Acquisition Date | Shares/PAR<br>Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss<br>Market | Translation | Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 22 Jan 10 | 460 000 | 16 06 | | 5,719 49 | 10,386 49 | - 3,873 69 | - 793 31 | - 4,667 00 |
| 28 Apr 10 | 9,020 000 | 15 98 | | 112,151 80 | 191,914 19 | - 74,948 51 | - 4,813 88 | - 79,762 39 |
| 8 Sep 10 | 6,810 000 | 13 91 | | 84,673 36 | 120,529 56 | - 38,271 24 | 2,415 04 | - 35,856 20 |
| TELEPERFORMANCE EUR2 50<br>SEDOL 5999330 | 12,335 000<br>17 175 | | 0 00 | 275,017 79 | 387,280 87 | - 108,626 05 | - 3,637 03 | - 112,263 08 |
| 7 May 10 | 7,765 000 | 25 01 | | 173,126 32 | 246,838 64 | - 78,994 99 | 5,282 67 | - 73,712 32 |
| 1 Sep 10 | 2,440.000 | 19 02 | | 54,401 57 | 58,985 76 | - 5,846 56 | 1,262.37 | - 4,584 19 |
| 2 May 11 | 2,130 000 | 25.78 | | 47,489.90 | 81,456 47 | - 23,784.51 | - 10,182.06 | - 33,966.57 |
| TOTAL EUR2 5<br>SEDOL B15C557 | 20,685 000<br>39 500 | | 0 00 | 1,060,663 20 | 1,040,953 66 | 51,897 01 | - 32,187 47 | 19,709 54 |
| 27 Jan 09 | 6,675 000 | 38 37 | | 342,273 48 | 336,385 02 | 9,756 29 | - 3,867 83 | 5,888 46 |
| 9 Mar 09 | 1,875 000 | 35 76 | | 96,144 23 | 84,877 65 | 9,114 55 | 2,152 03 | 11,266 58 |
| 27 Mar 09 | 3,865 000 | 38 33 | | 198,185 32 | 200,858 95 | 5,888 37 | - 8,562 00 | - 2,673 63 |
| 31 Mar 09 | 390 000 | 36 67 | | 19,998 00 | 18,828 70 | 1,431 75 | - 262 45 | 1,169 30 |
| 7 Apr 09 | 790 000 | 36 35 | | 40,508 77 | 38,492 28 | 3,235 34 | - 1,218 85 | 2,016 49 |
| 20 May 10 | 1,805 000 | 37 45 | | 92,554 85 | 83,401.41 | 4,792 88 | 4,360 56 | 9,153.44 |
| 30 Aug 10 | 375 000 | 36 86 | | 19,228.85 | 17,583 00 | 1,282 96 | 362 89 | 1,645 85 |
| 23 Jun 11 | 3,480 000 | 37 90 | | 178,443 70 | 190,366 10 | 7,234 24 | - 19,156 64 | - 11,922 40 |
| 2 Aug 11 | 630 000 | 37 05 | | 32,304 46 | 33,146 38 | 2,004 50 | - 2,846 42 | - 841 92 |
| 9 Aug 11 | 800 000 | 32 61 | | 41,021 54 | 37,014 17 | 7,156 13 | - 3,148 76 | 4,007 37 |
| Total EUR | | | 0.00 | 1,958,036 44 | 2,189,046 35 | - 229,138 64 | - 1,871 27 | - 231,009 91 |
| Total France | | | 0 00 | 1,958,036 44 | 2,189,046.35 | - 229,138 64 | - 1,871.27 | - 231,009.91 |

** - Lot Level Information Not Verified

STMT II 10B-4. (2/17)

# Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

## Equities

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Unrealized gain/loss Translation | Unrealized gain/loss Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| **Germany - EUR** | | | | | | | | |
| AXEL SPRINGER VERLAG AG NPV<br>SEDOL 4647317 | 18,321 000<br>33 205 | | 0 00 | 789,728 01 | 313,742 82 | 345,718 48 | 130,266 71 | 475,985 19 |
| 25 Jul 01 | 10,821 000 | 19 56 | | 466,439 98 | 185,060 44 | 191,696 22 | 89,683 32 | 281,379 54 |
| 31 Jul 02 | 7,500 000 | 17 39 | | 323,288 03 | 128,682 38 | 154,022 25 | 40,583 40 | 194,605 65 |
| HENKEL AG & CO KGAA NPV(BR)<br>SEDOL 5002465 | 19,515 000<br>37 400 | | 0 00 | 947,469 06 | 589,366 80 | 408,684 38 | - 50,582 12 | 358,102 26 |
| 24 Sep 08 | 12,825 000 | 23 00 | | 622,664 14 | 434,344 76 | 239,786 56 | - 51,467 18 | 188,319 38 |
| 24 Oct 08 | 6,020.000 | 18.00 | | 292,275.88 | 139,626 26 | 151,587 53 | 1,062 09 | 152,649 62 |
| 27 Jan 09 | 670.000 | 17 50 | | 32,529 04 | 15,395 78 | 17,310 29 | - 177 03 | 17,133.26 |
| LINDE AG NPV<br>SEDOL 5740817 | 1,745 000<br>114 950 | | 0 00 | 260,392 99 | 121,948 05 | 143,686.68 | - 5,241.74 | 138,444.94 |
| 24 Mar 09 | 1,010 000 | 52 90 | | 150,714 57 | 72,492 51 | 81,355 66 | - 3,133 60 | 78,222 06 |
| 27 Mar 09 | 735 000 | 49 62 | | 109,678 42 | 49,455 54 | 62,331 02 | - 2,108 14 | 60,222 88 |
| MUENCHENER RUECKVE NPV(REGD)<br>SEDOL 5294121 | 4,200 000<br>94 780 | | 0 00 | 516,762 36 | 547,756 83 | 2,574 61 | - 33,569 08 | - 30,994 47 |
| 18 Aug 08 | 835 000 | 105 90 | | 102,737 28 | 129,897 92 | - 12,056 96 | - 15,103 68 | - 27,160 64 |
| 10 Oct 08 | 1,140 000 | 83 35 | | 140,264 07 | 129,694 99 | 16,916 29 | - 6,347 21 | 10,569 08 |
| 27 Mar 09 | 1,475.000 | 93 43 | | 181,482 02 | 186,865 85 | 2,581 69 | - 7,965 52 | - 5,383 83 |
| 30 Mar 09 | 220 000 | 89 67 | | 27,068 50 | 26,250 05 | 1,458 63 | - 640 18 | 818 45 |
| 30 Oct 09 | 220 000 | 109 51 | | 27,068 51 | 35,701 75 | - 4,207 42 | - 4,425 82 | - 8,633 24 |
| 31 Aug 10 | 310 000 | 100 04 | | 38,141 98 | 39,346 27 | - 2,117 62 | 913 33 | - 1,204 29 |
| Total EUR | | | 0.00 | 2,514,352 42 | 1,572,814 50 | 900,664.15 | 40,873.77 | 941,537 92 |
| Total Germany | | | 0.00 | 2,514,352 42 | 1,572,814 50 | 900,664.15 | 40,873.77 | 941,537 92 |

STMT II 10B-4 (3/17)

** - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

*Equities*

| Description<br>Asset ID<br>Acquisition Date | Shares/PAR<br>Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss<br>Market | Translation | Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| **Hong Kong - USD** | | | | | | | | |
| JARDINE STRATEGIC HOLDING USD0 05(SING QUOTE)<br>SEDOL· 6472960 | 5,000 000<br>27 670 | | 0 00 | 138,350 00 | 46,497 71 | 91,852 29 | 0 00 | 91,852 29 |
| 25 Nov 08 | 2,500 000 | 9 62 | | 69,175 00 | 24,061 83 | 45,113 17 | 0 00 | 45,113 17 |
| 15 Dec 08 | 2,500 000 | 8 97 | | 69,175 00 | 22,435 88 | 46,739 12 | 0 00 | 46,739 12 |
| Total USD | | | 0 00 | 138,350 00 | 46,497.71 | 91,852.29 | 0 00 | 91,852 29 |
| Total Hong Kong | | | 0 00 | 138,350 00 | 46,497 71 | 91,852 29 | 0 00 | 91,852 29 |
| **Italy - EUR** | | | | | | | | |
| MEDIASET EUR0 52<br>SEDOL 5077946 | 37,755 000<br>2 138 | | 0 00 | 104,786 92 | 242,324 69 | - 113,179 34 | - 24,358 43 | - 137,537 77 |
| 15 Mar 07 | 385 000 | 8 11 | | 1,068 55 | 4,127 48 | - 2,982 49 | - 76 44 | - 3,058 93 |
| 7 Apr 11 | 11,100 000 | 4 56 | | 30,807 43 | 72,655 09 | - 34,932 58 | - 6,915 08 | - 41,847 66 |
| 14 Apr 11 | 26,270 000 | 4 35 | | 72,910 94 | 165,542 12 | - 75,264 27 | - 17,366 91 | - 92,631 18 |
| Total EUR | | | 0 00 | 104,786 92 | 242,324 69 | - 113,179 34 | - 24,358 43 | - 137,537.77 |
| Total Italy | | | 0 00 | 104,786 92 | 242,324 69 | - 113,179 34 | - 24,358 43 | - 137,537 77 |
| **Japan - JPY** | | | | | | | | |
| AICA KOGYO CO NPV<br>SEDOL 6010047 | 21,400 000<br>1,041 000 | | 0 00 | 289,542 50 | 172,164 00 | 52,721 90 | 64,656 60 | 117,378 50 |
| 22 Jan 08 | 21,400 000 | 851 45 | | 289,542 50 | 172,164 00 | 52,721 90 | 64,656 60 | 117,378 50 |
| CANON INC NPV<br>SEDOL 6172323 | 10,300 000<br>3,410 000 | | 7,469 98 | 456,498 57 | 393,741 47 | - 80,951 47 | 143,708 57 | 62,757 10 |
| 7 Feb 08 | 8,500 000 | 4,299 29 | | 376,722 12 | 342,380 19 | - 98,244 74 | 132,586 67 | 34,341 93 |

** - Lot Level Information Not Verified



STMT # 10B-4 (4/17)

## ◆ Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

### Equities

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Unrealized gain/loss Translation | Unrealized gain/loss Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 23 Oct 08 | 700 000 | 2,969 28 | | 31,024 18 | 21,010 80 | 4,009 71 | 6,003 67 | 10,013 38 |
| 30 Jan 09 | 1,100 000 | 2,480 88 | | 48,752 27 | 30,350 48 | 13,283 56 | 5,118 23 | 18,401 79 |
| HONDA MOTOR CO NPV<br>SEDOL 6435145 | 12,700 000<br>2,348 000 | | 2,302 64 | 387,569 53 | 365,144 52 | - 94,439 60 | 116,864 61 | 22,425 01 |
| 7 Feb 08 | 8,700 000 | 3,162 08 | | 265,500 39 | 257,742 32 | - 92,052 60 | 99,810 67 | 7,758 07 |
| 20 Nov 08 | 1,500 000 | 1,943 87 | | 45,775 93 | 30,092 41 | 7,878 82 | 7,804 70 | 15,683 52 |
| 1 Dec 09 | 2,500.000 | 2,663.94 | | 76,293 21 | 77,309 79 | - 10,265.82 | 9,249 24 | - 1,016 58 |
| KURODA ELECTRIC NPV<br>SEDOL 6504584 | 18,800 000<br>833 000 | | 0.00 | 203,540.42 | 245,492 33 | - 153,238 81 | 111,286 90 | - 41,951 91 |
| 24 May 06 | 15,800 000 | 1,496 13 | | 171,060 57 | 212,416 65 | - 136,176 07 | 94,819 99 | - 41,356 08 |
| 14 Jul 06 | 3,000 000 | 1,270 60 | | 32,479 85 | 33,075 68 | - 17,062 74 | 16,466 91 | - 595 83 |
| MANDOM CORP NPV<br>SEDOL 6560973 | 17,800 000<br>2,036 000 | | 0 00 | 471,026 77 | 409,532 37 | - 140,956 38 | 202,450 78 | 61,494 40 |
| 22 Jun 06 | 17,800 000 | 2,645 28 | | 471,026 77 | 409,532 37 | - 140,956 38 | 202,450 78 | 61,494 40 |
| MEDIKIT CO LTD NPV<br>SEDOL B09MBG9 | 620 000<br>24,630 000 | | 0 00 | 198,474 14 | 148,384 09 | - 29,222 36 | 79,312 41 | 50,090 05 |
| 2 Oct 06 | 620 000 | 28,256.40 | | 198,474 14 | 148,384 09 | - 29,222 36 | 79,312.41 | 50,090 05 |
| MIRAI INDUSTRY CO NPV<br>SEDOL. B1DRQG2 | 20,300 000<br>857 000 | | 0 00 | 226,112 56 | 131,111 86 | 11,977.96 | 83,022.74 | 95,000 70 |
| 21 May 02 | 20,300 000 | 811.60 | | 226,112 56 | 131,111.86 | 11,977.96 | 83,022.74 | 95,000 70 |
| NIPPON KANZAI CO NPV<br>SEDOL· 6639549 | 6,100 000<br>1,391 000 | | 0 00 | 110,282 04 | 91,196 90 | - 16,029 35 | 35,114 49 | 19,085 14 |
| 27 Oct 04 | 6,100 000 | 1,593 18 | | 110,282 04 | 91,196 90 | - 16,029 35 | 35,114 49 | 19,085 14 |

** - Lot Level Information Not Verified



STMT II 10B-4 (5/17)

## ◆ Asset Detail - Taxable

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Cost Method: FIFO

### *Equities*

| Description<br>Asset ID<br>Acquisition Date | Shares/PAR<br>Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Unrealized gain/loss Translation | Unrealized gain/loss Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| RYOYO ELECTRO CORP NPV<br>SEDOL: 6763415 | 15,200.000<br>855 000 | | 0 00 | 168,910 84 | 127,041 75 | 19,025.02 | 22,844.07 | 41,869 09 |
| 2 Feb 10 | 15,200 000 | 758 70 | | 168,910 84 | 127,041 75 | 19,025 02 | 22,844 07 | 41,869 09 |
| SHIMANO INC NPV<br>SEDOL 6804820 | 6,700 000<br>3,740 000 | | 2,470 05 | 325,682 35 | 199,188 66 | 74,599 53 | 51,894 16 | 126,493 69 |
| 30 Apr 09 | 6,700 000 | 2,883 33 | | 325,682 35 | 199,188 66 | 74,599 53 | 51,894 16 | 126,493 69 |
| TAKATA CORPORATION NPV<br>SEDOL B1FSLW4 | 2,600 000<br>1,576 000 | | 0 00 | 53,257 08 | 70,380.82 | - 20,682 12 | 3,558 38 | - 17,123 74 |
| 16 Mar 11 | 2,600 000 | 2,188.03 | | 53,257 08 | 70,380 82 | - 20,682.12 | 3,558 38 | - 17,123 74 |
| Total JPY | | | 12,242 67 | 2,890,896.80 | 2,353,378.77 | - 377,195 68 | 914,713 71 | 537,518 03 |
| Total Japan | | | 12,242 67 | 2,890,896 80 | 2,353,378 77 | - 377,195 68 | 914,713.71 | 537,518 03 |
| **Korea, Republic Of - KRW** | | | | | | | | |
| DAEGU DEPARTMENT S KRW5000<br>SEDOL 6249294 | 7,010 000<br>12,700 000 | | 0 00 | 77,280 38 | 104,951 54 | - 7,774 09 | - 19,897 07 | - 27,671 16 |
| 23 Nov 07 | 7,010 000 | 13,977 57 | | 77,280 38 | 104,951 54 | - 7,774 09 | - 19,897 07 | - 27,671 16 |
| Total KRW | | | 0 00 | 77,280 38 | 104,951 54 | - 7,774 09 | - 19,897 07 | - 27,671 16 |
| Total Korea, Republic Of | | | 0 00 | 77,280 38 | 104,951 54 | - 7,774 09 | - 19,897 07 | - 27,671 16 |
| **Mexico - MXN** | | | | | | | | |
| ARCA CONTINENTAL SAB DE CV<br>SEDOL 2823885 | 88,000 000<br>59 420 | | 0 00 | 374,692 14 | 95,213 19 | 305,300 28 | - 25,821 33 | 279,478 95 |
| 18 Oct 00 | 166 023 | 17 24 | | 706 90 | 299 97 | 501 76 | - 94 83 | 406 93 |
| 3 Jan 01 | 30,775 000 | 14 64 | | 131,035 81 | 46,436 16 | 98,742 60 | - 14,142 95 | 84,599 65 |

** - Lot Level Information Not Verified

STMT II 10B-4 (6/17)

# Asset Detail - Taxable

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Cost Method: FIFO

## Equities

| Description<br>Asset ID<br>Acquisition Date | Shares/PAR<br>Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss<br>Market | Translation | Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 23 Jan 01 | 8,124 977 | 17 31 | | 34,595 05 | 14,346 49 | 24,519 35 | - 4,270 79 | 20,248 56 |
| 27 May 05 | 17,355 000 | 21 56 | | 73,895 26 | 34,130 57 | 47,077 44 | - 7,312 75 | 39,764 69 |
| 25 Jul 11 | 31,579 000 | 0 00 | | 134,459 12 | 0 00 | 134,459 13 | - 0 01 | 134,459 12 |
| Total MXN | | | 0.00 | 374,692 14 | 95,213 19 | 305,300 28 | - 25,821 33 | 279,478 95 |
| **Mexico - USD** | | | | | | | | |
| ADR COCA-COLA FEMSA S A B DE C V<br>SEDOL 2193317 | 5,028 000<br>95 210 | | 0 00 | 478,715 88 | 98,453 90 | 380,261 98 | 0 00 | 380,261 98 |
| 16 Aug 04 | 5,028 000 | 19 58 | | 478,715 88 | 98,453 90 | 380,261 98 | 0 00 | 380,261 98 |
| Total USD | | | 0 00 | 478,715 88 | 98,453 90 | 380,261.98 | 0 00 | 380,261.98 |
| Total Mexico | | | 0 00 | 853,408 02 | 193,667 09 | 685,562.26 | - 25,821.33 | 659,740 93 |
| **Netherlands - EUR** | | | | | | | | |
| AKZO NOBEL NV EUR2<br>SEDOL 5458314 | 11,365 000<br>37.360 | | 0 00 | 551,189 82 | 477,458 12 | - 5,246 55 | 78,978.25 | 73,731.70 |
| 1 Apr 97 | 2,800 000 | 29 44 | | 135,796 88 | 96,855 26 | 28,775 97 | 10,165 65 | 38,941 62 |
| 1 Oct 98 | 2,000 000 | 27 44 | | 96,997 76 | 64,158 37 | 25,754 04 | 7,085 35 | 32,839 39 |
| 14 Jun 00 | 5,200 000 | 42 18 | | 252,194 20 | 210,711 32 | - 32,544 70 | 74,027 58 | 41,482 88 |
| 15 Nov 07 | 1,365 000 | 52 73 | | 66,200 98 | 105,733 17 | - 27,231 86 | - 12,300 33 | - 39,532 19 |
| CROWN V GELDER NV CVA EUR2<br>SEDOL 5326756 | 6,400 000<br>3 600 | | 0 00 | 29,909 38 | 97,078 04 | - 77,516 00 | 10,347 34 | - 67,168 66 |
| 10 Dec 98 | 6,400 000 | 12 93 | | 29,909 38 | 97,078 04 | - 77,516 00 | 10,347 34 | - 67,168 66 |
| HEINEKEN HOLDING EUR1 6 A<br>SEDOL. B0CCH46 | 25,205 000<br>31 620 | | 0 00 | 1,034,602 32 | 612,359 30 | 337,059 65 | 85,183 37 | 422,243 02 |
| 28 Jan 03 | 142 500 | 19 86 | | 5,849 27 | 3,063 92 | 2,175 48 | 609 87 | 2,785 35 |

** - Lot Level Information Not Verified



STMT II 108-4 (7/17)

# ◆ Asset Detail - Taxable

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Cost Method: FIFO

## Equities

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Translation | Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 12 May 03 | 10,250 000 | 20 35 | | 420,736 91 | 239,643 39 | 149,949 06 | 31,144 46 | 181,093 52 |
| 2 Jun 03 | 750 000 | 19 76 | | 30,785 62 | 17,428 87 | 11,548 93 | 1,807 82 | 13,356 75 |
| 19 Sep 03 | 12,000 000 | 22 26 | | 492,570 04 | 300,769 71 | 145,878 30 | 45,922 03 | 191,800 33 |
| 31 Oct 03 | 2,062 500 | 21 35 | | 84,660 48 | 51,453 41 | 27,507 88 | 5,699 19 | 33,207 07 |
| Total EUR | | | 0 00 | 1,615,701.52 | 1,186,895.46 | 254,297 10 | 174,508 96 | 428,806 06 |
| Total Netherlands | | | 0 00 | 1,615,701 52 | 1,186,895 46 | 254,297 10 | 174,508.96 | 428,806.06 |
| **Norway - NOK** | | | | | | | | |
| SCHIBSTED ASA NOK1<br>SEDOL 4790534 | 14,700 000<br>148 900 | | 0 00 | 366,764 13 | 152,971 72 | 181,443 57 | 32,348 84 | 213,792 41 |
| 30 Sep 99 | 7,540 000 | 75 73 | | 188,122 55 | 73,560 65 | 92,448.53 | 22,113 37 | 114,561.90 |
| 19 Dec 08 | 6,670 000 | 74 69 | | 166,416 11 | 74,305 66 | 82,936.70 | 9,173.75 | 92,110.45 |
| 15 Jan 09 | 490 000 | 75 11 | | 12,225 47 | 5,105 41 | 6,058 34 | 1,061 72 | 7,120 06 |
| Total NOK | | | 0 00 | 366,764 13 | 152,971 72 | 181,443 57 | 32,348 84 | 213,792 41 |
| Total Norway | | | 0 00 | 366,764 13 | 152,971 72 | 181,443.57 | 32,348 84 | 213,792 41 |
| **Singapore - SGD** | | | | | | | | |
| UTD O/S BANK NPV<br>SEDOL 6916781 | 34,000 000<br>15 270 | | 0 00 | 400,401 03 | 420,844 38 | - 15,721 09 | - 4,722 26 | - 20,443 35 |
| 8 Nov 11 | 22,000 000 | 16 38 | | 259,083 02 | 283,146 19 | - 18,756 83 | - 5,306 34 | - 24,063 17 |
| 23 Nov 11 | 12,000 000 | 14 94 | | 141,318 01 | 137,698 19 | 3,035 74 | 584 08 | 3,619 82 |
| Total SGD | | | 0 00 | 400,401 03 | 420,844 38 | - 15,721 09 | - 4,722 26 | - 20,443.35 |
| Total Singapore | | | 0 00 | 400,401.03 | 420,844.38 | - 15,721 09 | - 4,722.26 | - 20,443.35 |

** - Lot Level Information Not Verified

STMT II 10B-4 (8/17)

◆ # Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

## Equities

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Unrealized gain/loss Translation | Unrealized gain/loss Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| **Spain - EUR** | | | | | | | | |
| MEDIASET ESPANA EUR0 5<br>SEDOL· B01G2K0 | 58,140 000<br>4 410 | | 0 00 | 332,842 29 | 579,938 90 | - 198,919 54 | - 48,177 07 | - 247,096 61 |
| 18 Jun 08 | 6,555 000 | 8 67 | | 37,526 34 | 88,150 65 | - 36,279 83 | - 14,344 48 | - 50,624 31 |
| 18 Jun 08 | 2,341 071 | 5 75 | | 13,402 26 | 17,737 77 | - 4,072 34 | - 263 17 | - 4,335 51 |
| 13 Aug 08 | 1,558 929 | 5 75 | | 8,924 62 | 11,811 65 | - 2,711 79 | - 175 24 | - 2,887 03 |
| 13 Aug 08 | 4,365 000 | 9 04 | | 24,988 93 | 58,861 71 | - 26,261 16 | - 7,611 62 | - 33,872 78 |
| 18 Sep 08 | 3,139.286 | 5 75 | | 17,971 92 | 23,785 66 | - 5,460 85 | - 352 89 | - 5,813 74 |
| 18 Sep 08 | 8,790 000 | 7 83 | | 50,321 35 | 97,641 86 | - 38,982 75 | - 8,337 76 | - 47,320 51 |
| 30 Sep 08 | 14,725 000 | 7 20 | | 84,298 29 | 153,127 68 | - 53,415 31 | - 15,414 08 | - 68,829 39 |
| 30 Sep 08 | 5,258 928 | 5 75 | | 30,106 53 | 39,845 72 | - 9,148 02 | - 591 17 | - 9,739 19 |
| 8 Oct 08 | 4,255 000 | 6 42 | | 24,359 20 | 37,256 64 | - 11,105 29 | - 1,792 15 | - 12,897 44 |
| 8 Oct 08 | 1,519 643 | 5 75 | | 8,699 72 | 11,513 99 | - 2,643 46 | - 170 81 | - 2,814 27 |
| 19 Feb 09 | 1,482 143 | 5 75 | | 8,485 03 | 11,229 86 | - 2,578 21 | - 166 62 | - 2,744 83 |
| 19 Feb 09 | 4,150 000 | 5 57 | | 23,758 10 | 28,975 71 | - 6,260 53 | 1,042 92 | - 5,217 61 |
| Total EUR | | | 0 00 | 332,842.29 | 579,938.90 | - 198,919.54 | - 48,177 07 | - 247,096 61 |
| Total Spain | | | 0 00 | 332,842 29 | 579,938 90 | - 198,919 54 | - 48,177.07 | - 247,096.61 |
| **Switzerland - CHF** | | | | | | | | |
| COLTENE HOLDING AG CHF5(REGD)<br>SEDOL. B17N6G6 | 2,150 000<br>31.850 | | 0 00 | 73,230 14 | 26,954 22 | 29,857 38 | 16,418 54 | 46,275 92 |
| 12 Feb 03 | 2,150.000 | 18.86 | | 73,230.14 | 26,954.22 | 29,857 38 | 16,418 54 | 46,275.92 |
| NESTLE SA CHF0 10(REGD)<br>SEDOL 7123870 | 23,385 000<br>54 000 | | 0 00 | 1,350,433 11 | 487,388 54 | 690,962 73 | 172,081 84 | 863,044 57 |
| 13 Dec 96 | 3,735 000 | 13 91 | | 215,688 16 | 39,565 28 | 160,112 29 | 16,010 59 | 176,122 88 |

** - Lot Level Information Not Verified



STMT II 108-4 (9/17)

## ◆ Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

*Equities*

| Description<br>Asset ID<br>Acquisition Date | Shares/PAR<br>Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss<br>Market | Translation | Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 16 May 03 | 5,000 000 | 27 04 | | 288,739 17 | 102,792 51 | 144,158 00 | 41,788 66 | 185,946 66 |
| 22 Sep 04 | 11,250 000 | 29 13 | | 649,663 14 | 259,913 67 | 299,192 44 | 90,557 03 | 389,749 47 |
| 4 Nov 04 | 3,400 000 | 29 93 | | 196,342 64 | 85,117 08 | 87,500 00 | 23,725 56 | 111,225 56 |
| NOVARTIS AG CHF0 50(REGD)<br>SEDOL 7103065 | 17,045 000<br>53 700 | | 0 00 | 978,843 44 | 609,212 01 | 121,185 14 | 248,446 29 | 369,631 43 |
| 13 Apr 96 | 5,720 000 | 27 63 | | 328,482 52 | 155,291 31 | 159,444 18 | 13,747 03 | 173,191 21 |
| 27 Jun 01 | 5,070 000 | 61 49 | | 291,154 95 | 176,461 45 | - 42,236 61 | 156,930 11 | 114,693 50 |
| 22 Oct 03 | 4,180 000 | 51 99 | | 240,044 92 | 163,583 78 | 7,640 84 | 68,820 30 | 76,461 14 |
| 20 Jun 06 | 765 000 | 64 11 | | 43,931 66 | 39,475 27 | - 8,518 39 | 12,974 78 | 4,456 39 |
| 27 Oct 11 | 1,310 000 | 50 23 | | 75,229 39 | 74,400 20 | 4,855 12 | - 4,025 93 | 829 19 |
| PUBLIGROUPE AG CHF1(REGD)<br>SEDOL 5064744 | 1,420 000<br>128 100 | | 0 00 | 194,526 79 | 265,892 31 | - 184,575 75 | 113,210 23 | - 71,365 52 |
| 9 Oct 02 | 774 625 | 189 75 | | 106,116 42 | 97,091 52 | - 51,066 64 | 60,091 54 | 9,024 90 |
| 8 Oct 04 | 495 000 | 350 07 | | 67,810 39 | 138,705 24 | - 117,503 05 | 46,608 20 | - 70,894 85 |
| 16 Dec 04 | 105 000 | 326 00 | | 14,384 03 | 30,095 55 | - 22,222 01 | 6,510 49 | - 15,711 52 |
| 7 May 09 | 45 375 | 0 00 | | 6,215 95 | 0 00 | 6,215 95 | 0 00 | 6,215 95 |
| ROCHE HLDGS AG GENUSSCHEINE NPV<br>SEDOL 7110388 | 6,870.000<br>159 200 | | 0 00 | 1,169,611 81 | 1,010,086 94 | 55,556.97 | 103,967 90 | 159,524 87 |
| 10 Oct 08 | 885 000 | 150 28 | | 150,670 52 | 117,501 72 | 8,439 53 | 24,729 27 | 33,168 80 |
| 23 Apr 09 | 80 000 | 133 39 | | 13,619 93 | 9,181 77 | 2,207 77 | 2,230 39 | 4,438 16 |
| 4 Nov 09 | 640 000 | 160 48 | | 108,959 47 | 99,758 35 | - 875 00 | 10,076 12 | 9,201 12 |
| 17 Nov 09 | 1,690 000 | 161 52 | | 287,721 10 | 270,996 07 | - 4,184 35 | 20,909 38 | 16,725 03 |
| 28 Apr 10 | 900 000 | 168 97 | | 153,224 25 | 141,107 88 | - 9,402 16 | 21,518 53 | 12,116 37 |
| 25 May 10 | 195 000 | 152 99 | | 33,198.59 | 25,758 46 | 1,295 94 | 6,144 19 | 7,440.13 |
| 17 Sep 10 | 1,390 000 | 137 28 | | 236,646.35 | 188,289 42 | 32,590 64 | 15,766 29 | 48,356.93 |

STMT II 10B-4 (10/17)

** - Lot Level Information Not Verified

# Asset Detail - Taxable

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Cost Method: FIFO

## Equities

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Translation | Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 30 Dec 10 | 1,090 000 | 137 34 | | 185,571 60 | 157,493 27 | 25,484 60 | 2,593 73 | 28,078 33 |
| SIEGFRIED HLDG AG CHF2(REGD) SEDOL 7391763 | 3,500 000 89 750 | | 0 00 | 335,926 64 | 369,835 53 | - 174,483 58 | 140,574 69 | - 33,908 89 |
| 24 Jul 03 | 384 286 | 80 00 | | 36,883 40 | 27,969 66 | 4,006 85 | 4,906 89 | 8,913 74 |
| 24 Jul 03 | 1,080 000 | 159 90 | | 103,657 36 | 127,952 17 | - 81,018 76 | 56,723 95 | - 24,294 81 |
| 18 Nov 03 | 535 714 | 80 00 | | 51,417 32 | 38,991 17 | 5,585 70 | 6,840 45 | 12,426 15 |
| 18 Nov 03 | 1,500 000 | 154 00 | | 143,968 56 | 174,922 53 | - 103,057 37 | 72,103 40 | - 30,953 97 |
| TAMEDIA AG CHF10 (REGD) SEDOL 4498816 | 2,420.000 116 500 | | 0 00 | 301,497 17 | 142,855 80 | 63,142 62 | 95,498 75 | 158,641.37 |
| 30 Nov 01 | 1,730 000 | 100 26 | | 215,533 10 | 104,680 19 | 30,045 09 | 80,807 82 | 110,852 91 |
| 20 May 03 | 690 000 | 71 65 | | 85,964 07 | 38,175 61 | 33,097 53 | 14,690 93 | 47,788 46 |
| ZURICH FINL SVCS CHF0 10 SEDOL 5983816 | 3,330 000 212 500 | | 0 00 | 756,737 25 | 743,676 29 | 31,821 50 | - 18,760 54 | 13,060 96 |
| 1 Oct 10 | 395 000 | 213 76 | | 89,763 13 | 86,067 72 | - 533 68 | 4,229 09 | 3,695 41 |
| 4 Nov 10 | 1,745 000 | 220 90 | | 396,548 49 | 391,842 19 | - 15,674 95 | 20,381 25 | 4,706 30 |
| 12 May 11 | 85 000 | 232 12 | | 19,316 12 | 22,342.16 | - 1,783.62 | - 1,242 42 | - 3,026 04 |
| 2 Aug 11 | 325 000 | 182.02 | | 73,855 74 | 75,741 17 | 10,592.30 | - 12,477 73 | - 1,885 43 |
| 5 Aug 11 | 780 000 | 165.48 | | 177,253 77 | 167,683 05 | 39,221 45 | - 29,650 73 | 9,570 72 |
| Total CHF | | | 0 00 | 5,160,806 35 | 3,655,901 64 | 633,467 01 | 871,437 70 | 1,504,904 71 |
| Total Switzerland | | | 0 00 | 5,160,806 35 | 3,655,901 64 | 633,467 01 | 871,437 70 | 1,504,904 71 |
| **United Kingdom - EUR** | | | | | | | | |
| ROYAL DUTCH SHELL 'A'SHS EUR0 07 (DUTCH LIST) SEDOL B09CBL4 | 13,470 000 28 150 | | 0 00 | 492,233 17 | 426,762 14 | 100,892 59 | - 35,421 56 | 65,471 03 |

** - Lot Level Information Not Verified

STMT II 10B-4 (11/17)

# Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

## Equities

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Translation | Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 5 Aug 11 | 13,470 000 | 22 38 | | 492,233 17 | 426,762 14 | 100,892 59 | - 35,421 56 | 65,471 03 |
| Total EUR | | | 0 00 | 492,233 17 | 426,762 14 | 100,892 59 | - 35,421 56 | 65,471 03 |
| **United Kingdom - GBP** | | | | | | | | |
| BAE SYSTEMS ORD GBP0 025<br>SEDOL· 0263494 | 49,690 000<br>2 851 | | 0 00 | 220,163 44 | 280,989 59 | - 46,863 53 | - 13,962 62 | - 60,826 15 |
| 17 Dec 09 | 47,750 000 | 3 46 | | 211,567 80 | 270,726 81 | - 45,018 01 | - 14,141 00 | - 59,159 01 |
| 30 Apr 10 | 1,940 000 | 3 46 | | 8,595 64 | 10,262 78 | - 1,845 52 | 178 38 | - 1,667 14 |
| BBA AVIATION PLC ORD GBP0 2976 (POST CONS)<br>SEDOL B1FP891 | 78,811 000<br>1 780 | | 0 00 | 218,014 72 | 375,348 13 | - 91,756 46 | - 65,576 95 | - 157,333 41 |
| 24 May 06 | 77,817 284 | 2.53 | | 215,265.81 | 369,981 53 | - 90,132 34 | - 64,583 38 | - 154,715.72 |
| 3 Nov 06 | 993 716 | 2 83 | | 2,748 91 | 5,366 60 | - 1,624 12 | - 993 57 | - 2,617 69 |
| BRITISH AMERICAN TOBACCO ORD GBP0 25<br>SEDOL· 0287580 | 11,285 000<br>30 555 | | 0 00 | 535,874 19 | 420,914 64 | 128,663 34 | - 13,703 79 | 114,959 55 |
| 16 Mar 11 | 11,285 000 | 23 22 | | 535,874 19 | 420,914 64 | 128,663 33 | - 13,703 78 | 114,959 55 |
| DAILY MAIL & GENERAL TRUST ORD(NON VTG)GBP0 125<br>SEDOL 0945736 | 32,355 000<br>3 998 | | 5,883 11 | 201,031 07 | 171,106 33 | 47,928 52 | - 18,003 78 | 29,924 74 |
| 12 Jun 08 | 13,220 000 | 3 50 | | 82,139 72 | 90,907 00 | 10,176 29 | - 18,943 57 | - 8,767 28 |
| 16 Dec 08 | 19,135 000 | 2 73 | | 118,891 35 | 80,199 33 | 37,752 23 | 939 79 | 38,692 02 |
| DIAGEO ORD PLC<br>SEDOL. 0237400 | 50,400.000<br>14.065 | | 0 00 | 1,101,664 25 | 393,096.59 | 725,991.56 | - 17,423.90 | 708,567.66 |
| 4 Feb 00 | 24,463 000 | 4 48 | | 534,722 47 | 175,679 44 | 364,364 04 | - 5,321 01 | 359,043 03 |
| 9 Mar 00 | 4,000 000 | 4 03 | | 87,433 67 | 25,493 66 | 62,393 62 | - 453 61 | 61,940 01 |

** - Lot Level Information Not Verified

STMT II 108-4 (12/17).

## Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

*Equities*

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Unrealized gain/loss Translation | Unrealized gain/loss Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 10 Mar 00 | 14,000 000 | 3 87 | | 306,017 85 | 85,891 95 | 221,837 32 | - 1,511 42 | 220,325 90 |
| 23 Apr 01 | 669 000 | 7 18 | | 14,623 28 | 6,927 57 | 7,154 27 | 541 44 | 7,695 71 |
| 5 Nov 01 | 1,027 000 | 7 13 | | 22,448 60 | 10,718 95 | 11,063 81 | 665 84 | 11,729 65 |
| 7 Apr 03 | 782 000 | 7 05 | | 17,093 28 | 8,607 53 | 8,524 13 | - 38 38 | 8,485 75 |
| 27 Oct 03 | 1,266 000 | 7 00 | | 27,672 76 | 15,053 57 | 13,892 48 | - 1,273 29 | 12,619 19 |
| 25 Oct 04 | 1,355 000 | 7 24 | | 29,618 16 | 17,928 82 | 14,362 37 | - 2,673 03 | 11,689 34 |
| 6 Apr 05 | 851 000 | 7 88 | | 18,601 51 | 12,589 76 | 8,177 01 | - 2,165 26 | 6,011.75 |
| 6 Apr 06 | 789 000 | 9 08 | | 17,246.29 | 12,531.68 | 6,112 67 | - 1,398 06 | 4,714 61 |
| 23 Oct 06 | 1,198 000 | 9 71 | | 26,186 38 | 21,873 66 | 8,109 84 | - 3,797 12 | 4,312 72 |
| G4S PLC ORD 25P<br>SEDOL· B01FLG6 | 70,395 000<br>2 718 | | 0 00 | 297,351 58 | 291,711 51 | 20,691 61 | - 15,051 54 | 5,640 07 |
| 23 Mar 11 | 70,395 000 | 2 53 | | 297,351 58 | 291,711 51 | 20,691 61 | - 15,051 54 | 5,640 07 |
| HEADLAM GROUP ORD GBP0 05<br>SEDOL 0417008 | 67,310 000<br>2 550 | | 4,498 08 | 266,746 52 | 229,625 22 | 19,321 88 | 17,799 42 | 37,121 30 |
| 27 May 10 | 67,310 000 | 2 37 | | 266,746 52 | 229,625 22 | 19,321 88 | 17,799 42 | 37,121 30 |
| IMPERIAL TOBACCO ORD GBP0 10<br>SEDOL 0454492 | 12,885.000<br>24 350 | | 0.00 | 487,598 51 | 430,267 04 | 77,055 33 | - 19,723 86 | 57,331.47 |
| 5 Aug 11 | 8,405.000 | 20 85 | | 318,064 84 | 285,996 84 | 45,769 48 | - 13,701 48 | 32,068 00 |
| 10 Aug 11 | 4,480 000 | 19 86 | | 169,533 67 | 144,270 20 | 31,285 85 | - 6,022 38 | 25,263 47 |
| PEARSON ORD GBP0 25<br>SEDOL 0677608 | 42,790 000<br>12 100 | | 0 00 | 804,649 31 | 457,936 44 | 360,793 09 | - 14,080 22 | 346,712 87 |
| 28 May 09 | 42,790 000 | 6 67 | | 804,649 31 | 457,936 44 | 360,793 09 | - 14,080 22 | 346,712 87 |
| PROVIDENT FINANCIAL GROUP<br>SEDOL B1Z4ST8 | 22,805 000<br>9 410 | | 0 00 | 333,502 19 | 291,159 82 | 45,194 78 | - 2,852 41 | 42,342 37 |

** - Lot Level Information Not Verified

STMT II 10B-4 (13/17)

# Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

## *Equities*

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Unrealized gain/loss Translation | Unrealized gain/loss Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 12 Aug 10 | 19,550 000 | 8 18 | | 285,900 80 | 250,612 75 | 37,224 18 | - 1,936 13 | 35,288 05 |
| 22 Sep 10 | 1,025 000 | 8 26 | | 14,989 68 | 13,162 88 | 1,827 65 | - 0 85 | 1,826 80 |
| 4 Nov 10 | 2,230 000 | 7 64 | | 32,611 71 | 27,384 19 | 6,142 95 | - 915 43 | 5,227 52 |
| UNILEVER PLC ORD GBP0 031111<br>SEDOL B10RZP7 | 25,084 000<br>21 630 | | 0 00 | 843,203 30 | 338,493 91 | 514,776 73 | - 10,067 34 | 504,709 39 |
| 10 Oct 95 | 13,315 000 | 7 94 | | 447,586 19 | 165,042 98 | 283,226 46 | - 683 25 | 282,543 21 |
| 9 Mar 00 | 4,365 000 | 7 85 | | 146,730 28 | 54,248 08 | 93,447.45 | - 965 25 | 92,482 20 |
| 4 May 00 | 5,625 000 | 8 15 | | 189,085 41 | 71,629 17 | 117,841 31 | - 385 07 | 117,456 24 |
| 12 Jun 06 | 668 000 | 11 63 | | 22,454 95 | 14,323 33 | 10,376 54 | - 2,244 92 | 8,131 62 |
| 4 Dec 06 | 643 000 | 13 71 | | 21,614 56 | 17,466 88 | 7,909 67 | - 3,761 99 | 4,147 68 |
| 7 Dec 07 | 254 000 | 18 17 | | 8,538 26 | 9,344 90 | 1,367 69 | - 2,174 33 | - 806 64 |
| 17 Mar 10 | 214 000 | 19 80 | | 7,193 65 | 6,438 57 | 607 61 | 147 47 | 755 08 |
| Total GBP | | | 10,381 19 | 5,309,799 08 | 3,680,649.22 | 1,801,796.85 | - 172,646.99 | 1,629,149 86 |
| Total United Kingdom | | | 10,381.19 | 5,802,032 25 | 4,107,411.36 | 1,902,689.44 | - 208,068 55 | 1,694,620 89 |
| **United States - USD** | | | | | | | | |
| PHILIP MORRIS INTL COM STK NPV<br>SEDOL B2PKRQ3 | 15,395 000<br>78 480 | | 11,854 15 | 1,208,199 60 | 538,306 65 | 669,892 95 | 0 00 | 669,892 95 |
| 20 Feb 09 | 2,985 000 | 35 63 | | 234,262 80 | 106,340 88 | 127,921 92 | 0 00 | 127,921 92 |
| 25 Feb 09 | 2,825 000 | 34 86 | | 221,706 00 | 98,473 11 | 123,232 89 | 0 00 | 123,232 89 |
| 3 Mar 09 | 3,400.000 | 32 61 | | 266,832 00 | 110,882 34 | 155,949.66 | 0.00 | 155,949 66 |

** - Lot Level Information Not Verified

STMT II 10B-4 (14/17)

## Asset Detail - Taxable

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Cost Method: FIFO

### Equities

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Unrealized gain/loss Translation | Unrealized gain/loss Total |
|---|---|---|---|---|---|---|---|---|
| **Common stock** | | | | | | | | |
| 3 Apr 09 | 6,185 000 | 35 99 | | 485,398 80 | 222,610 32 | 262,788 48 | 0 00 | 262,788 48 |
| Total USD | | | 11,854 15 | 1,208,199 60 | 538,306 65 | 669,892 95 | 0 00 | 669,892 95 |
| Total United States | | | 11,854 15 | 1,208,199 60 | 538,306 65 | 669,892 95 | 0 00 | 669,892 95 |
| **Total common stock** | | | **40,868.08** | **24,171,505 09** | **17,589,965 26** | **4,882,862.71** | **1,698,677 12** | **6,581,539.83** |
| **Preferred stock** | | | | | | | | |
| **Croatia - HRK** | | | | | | | | |
| ADRIS GRUPA D D HRK10 PRF<br>SEDOL B1L6Z97 | 3,670 000<br>218 690 | | 0 00 | 138,555 96 | 209,064 77 | - 66,295 07 | - 4,213 74 | - 70,508 81 |
| 12 May 06 | 3,670 000 | 323 33 | | 138,555 96 | 209,064 77 | - 66,295 07 | - 4,213 74 | - 70,508 81 |
| Total HRK | | | 0.00 | 138,555 96 | 209,064 77 | - 66,295 07 | - 4,213.74 | - 70,508.81 |
| Total Croatia | | | 0 00 | 138,555.96 | 209,064 77 | - 66,295 07 | - 4,213 74 | - 70,508 81 |
| **Total preferred stock** | | | **0.00** | **138,555.96** | **209,064.77** | **- 66,295.07** | **- 4,213.74** | **- 70,508.81** |
| **Total equities** | | | **40,868.08** | **24,310,061.05** | **17,799,030.03** | **4,816,567.64** | **1,694,463.38** | **6,511,031.02** |

** - Lot Level Information Not Verified

STMT II 10B-4 (15/17)

## ◆ Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

*All Other*

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Local cost/share | Accrued income/expense | Market value | Cost | Unrealized gain/loss Market | Translation | Total |
|---|---|---|---|---|---|---|---|---|
| **Recoverable taxes** | | | | | | | | |
| CHF - Swiss franc | | 0 9351 | 51,631 47 | 0 00 | 0 00 | 0 00 | 0 00 | 0.00 |
| EUR - Euro | | 0 7703 | 60,189 77 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Total recoverable taxes - all currencies | | | 111,821 24 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Total recoverable taxes - all countries | | | 111,821.24 | 0.00 | 0 00 | 0 00 | 0 00 | 0 00 |
| **Total recoverable taxes** | | | **111,821.24** | **0.00** | **0.00** | **0.00** | **0 00** | **0.00** |
| **Total all other** | | | **111,821.24** | **0.00** | **0.00** | **0.00** | **0 00** | **0.00** |

** - Lot Level Information Not Verified

STMT II 10B-4 (16/17)

## ◆ Asset Detail - Taxable

Cost Method: FIFO

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

### *Cash and Cash Equivalents*

| Description / Asset ID / Acquisition Date | Shares/PAR / Local market price | Exchange rate | Accrued income/expense | Market value | Cost | Unrealized gain/loss: Market | Unrealized gain/loss: Translation | Unrealized gain/loss: Total |
|---|---|---|---|---|---|---|---|---|
| **Cash** | | | | | | | | |
| CHF - Swiss franc | | 0 9351 | 0 00 | 0 01 | 0 01 | 0 00 | 0 00 | 0 00 |
| Total cash - all currencies | | | 0 00 | 0 01 | 0 01 | 0 00 | 0 00 | 0 00 |
| Total cash - all countries | | | 0 00 | 0 01 | 0 01 | 0 00 | 0 00 | 0 00 |
| **Total cash** | | | **0 00** | **0 01** | **0.01** | **0.00** | **0 00** | **0.00** |
| **Invested cash** | | | | | | | | |
| USD - United States dollar | | 1 0000 | 24 41 | 3,040,340 96 | 3,040,340 96 | 0 00 | 0 00 | 0 00 |
| Total invested cash - all currencies | | | 24 41 | 3,040,340.96 | 3,040,340.96 | 0 00 | 0 00 | 0 00 |
| Total invested cash - all countries | | | 24 41 | 3,040,340 96 | 3,040,340.96 | 0 00 | 0 00 | 0 00 |
| **Total invested cash** | | | **24.41** | **3,040,340.96** | **3,040,340.96** | **0.00** | **0.00** | **0.00** |
| **Total cash and cash equivalents** | | | **24.41** | **3,040,340.97** | **3,040,340.97** | **0.00** | **0.00** | **0.00** |
| **Total unrealized gain for lotted securities** | | | | | | | | **7,958,077.20** |
| **Total unrealized loss for lotted securities** | | | | | | | | **- 1,447,046.18** |
| **Total unrealized gain for non-lotted securities** | | | | | | | | **0.00** |
| **Total unrealized loss for non-lotted securities** | | | | | | | | **0.00** |
| **Grand Total by Lots** | | | | **27,350,402.02** | **20,839,371.00** | **4,816,567.61** | **1,694,463.41** | **6,511,031.02** |
| **Grand Total** | | | **152,713.73** | **27,350,402.02** | **20,839,371.00** | **4,816,567.64** | **1,694,463.38** | **6,511,031.02** |

27,503,115.75

** - Lot Level Information Not Verified

STMT II 10B-4 (17/17)

# HOLDINGS REPORT

As of. 12-31-2011
Entity. HFF HFFB Options

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

| | | | | | | BASE CURRENCY | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Entity | Investment | Description | Class | Quantity | UOM | Quote | Market Value | Cost Per Unit | Cost Basis | Unrealized G/L | Pct of Portfolio | Yield |
| HFF | 12620TAD3 | CHN EQUIP CMO 5 17% 10/15/14 | DEBT | 493,783 68 | PAR | 102 262 | 504,953 07 | 103 969 | 513,380 72 | (8,427 65) | 0 09 | 5 08 |
| HFF | 31393UV42 | FEDERAL NATL M 4 000% 11/25/16 | DEBT | 51,130 66 | PAR | 100 020 | 51,140 89 | 102 781 | 52,552 74 | (1,411 85) | 0 01 | 4 00 |
| HFF | 31395GXD9 | FEDERAL HOME L 4 500% 08/15/22 | DEBT | 916,641 20 | PAR | 100 670 | 922,782 70 | 101 375 | ,929,245 02 | (6,462 32) | 0 17 | 4 47 |
| HFF | 31395HQ45 | FEDERAL HOME L 5 000% | DEBT | 648,153 66 | PAR | 101 081 | 655,160 20 | 101 984 | 661,015 45 | (5,855 25) | 0 12 | 4 95 |
| HFF | 31395NPD3 | FEDL NATL MTG 6% 6/25/16 | DEBT | 199,850 90 | PAR | 100 074 | 199,998 79 | 102 094 | 204,035 28 | (4,036 49) | 0 04 | 6 00 |
| HFF | 31403DJN0 | FEDERAL NATL M 4 000% 11/01/13 | DEBT | 439,085 36 | PAR | 105 443 | 462,984 78 | 98 903 | 434,270 76 | 28,714 02 | 0 09 | 3 79 |
| HFF | 31417JK33 | FEDERAL NATL M 4 000% 06/01/14 | DEBT | 449,715 88 | PAR | 105 497 | 474,436 76 | 99 766 | 448 664 86 | 25,771 90 | 0 09 | 3 79 |
| HFF | 41283JAD2 | HARLEY DAVIDSON CMO 2 4 7/15/1 | DEBT | 955,000 00 | PAR | 100 671 | 961,408 05 | 101 953 | 973,652 34 | (12,244 29) | 0 18 | 2 38 |
| TOTAL DEBT | | | | 4,153,361 34 | | | 4,232,865.24 | 812 826 | 4,216,817.17 | 16,048 07 | 0 79 | 34.44 |
| TOTAL FUND | | | | 0 00 | | | 0.00 | 0 000 | 0.00 | 0 00 | 0 00 | 0.00 |
| TOTAL PARTS | | | | 0 00 | | | 0.00 | 0 000 | 0 00 | 0 00 | 0 00 | 0 00 |
| TOTAL STOCK | | | | 0 00 | | | 0 00 | 0 000 | 0 00 | 0.00 | 0 00 | 0 00 |
| TOTAL HFF HALL FAMILY FOUNDATION | | | | 4,153,361 34 | | | 4,232,865 24 | 812.825 | 4,216,817 17 | 16,048.07 | 0 79 | 34.44 |
| TOTAL REPORT | | | | 4,153,361 34 | | | 4,232,865 24 | 812 825 | 4,216,817 17 | 16,048 07 | 0 79 | 34 44 |

STMT II-12

Entity HFF Invest ID (ALL) As Of 12-31-11 Option Sort Columns Selection
Sort GL Entity, Class, Entity, Investment

STMT II-12

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

HOLDINGS REPORT
As of: 12-31-2011
Entity: HFF HFFB Options·

| Entity | Investment | Description | Class | Type | Type Description | Quantity | Quote | Market Value | Cost Basis | Unrealized G/L |
|---|---|---|---|---|---|---|---|---|---|---|
| HFF | VBTIX | VANGUARD TOTAL BOND MARKET | FUND | BFUND | FIXED INCOME FUND | 5,617,542 57 | 11 | 61,792,968.23 | 57,516,015.64 | 4,276,952 59 |
| HFF | DFAEM | DFA EMERGING MKTS VALUE | FUND | SFE | STOCKS - FOREIGN EQUITIES | 1,192,771.74 | 25.96 | 30,964,354.45 | 32,981,235 90 | -2,016,881 45 |
| HFF | DFAISC | DFA INTL SMALL CAP VALUE | FUND | SFE | STOCKS - FOREIGN EQUITIES | 1,593,697 17 | 13.58 | 21,642,407.53 | 31,021,654.22 | -9,379,246 69 |
| HFF | ABERXJ | RMHVII ABERDEEN | PARTS | PFENI | FOREIGN PARTNERSHIP - I N DIST | 0 | | 31,377,037.22 | 25,352,730.62 | 6,024,306 60 |
| HFF | ACWCTF | ALL CTRY WORLD EX-US EQTY INDE | PARTS | PFEIP | FOREIGN EQ PARTS PASSIVE | 0 | | 27,766,689 74 | 21,847,611 40 | 5,919,078.34 |
| HFF | ARLLS | ARLINGTON FUND - LONG SHORT | PARTS | PLS | PARTNERSHIPS GLOBAL LONG SHORT | 0 | 0 | 66,933,478 00 | 57,357,880 00 | 9,575,598.00 |
| HFF | ATMLPF | AT MLP FUND, LLC | PARTS | PREAL | PARTNERSHIPS - REAL ASSETS | 0 | 4.59 | 19,692,393.84 | 18,362,424.62 | 1,329,969 22 |
| HFF | WTCDIH | WTC DIV INFLATION HEDGE PORTFO | PARTS | PREAL | PARTNERSHIPS - REAL ASSETS | 1,854,698 82 | 14.74 | 27,338,260.62 | 32,010,807.51 | -4,672,546 89 |
| HFF | HARLNG | ARLINGTON FUND - ABS RETURN | PARTS | PAR | PARTNERSHIP ABSOLUTE RETURN ST | 0 | 0 | 74,485,322 00 | 65,940,125 11 | 8,545,196.89 |
| HFF | BAUMLT | GEORGE K BAUM LIQUIDATING TR | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 25.739 | 39,204.89 | 7,233.38 | 31,971 51 |
| HFF | CERBE4 | CERBERUS INST. PARTNERS SER 4 | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -2.394 | 3,322,996.00 | 4,100,412 82 | -777,416.82 |
| HFF | CERBER | CERBERUS INST. PARTNERS (AMERI | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -7 574 | 780,134 00 | 621,353 43 | 158,780 57 |
| HFF | CONTR2 | CONTRARIAN DISTRESSED RE FUND | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 7.829 | 508,788.38 | 445,296.15 | 63,492.23 |
| HFF | ENCA6B | ENCAP ENERGY VI-B | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 2,902,543 44 | 3,292,633.01 | -390,089 57 |
| HFF | ENCA7B | ENCAP ENERGY VII-B | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 1,921,653.30 | 2,046,059 32 | -124,406.02 |
| HFF | ENCA8B | ENCAP ENERGY VIII-B | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 388,359 99 | 382,384 58 | 5,975 41 |
| HFF | ENERVB | ENERVEST X - FUND B | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 3,171,746.00 | 2,516,397.69 | 655,348.31 |
| HFF | ENEXIB | ENERVEST ENERGY INST FUND XIB | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 4,494,526.00 | 1,896,094.91 | 2,598,431.09 |
| HFF | ENXIIB | ENERVEST ENRGY INST FUND XII-B | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 1,179,995 01 | 1,227,329.00 | -47,333 99 |
| HFF | FORT2B | FORTRESS CREDIT OPP FUND II B | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 2,955,909.00 | 2,907,256.24 | 48,652.76 |
| HFF | GCAT5S | GENERAL CATALYST V SUPPLEMENT | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 306,881.00 | 264,504.90 | 42,376.10 |
| HFF | GCATA4 | GENERAL CATALYST GROUP IV LP | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 3,031,162.00 | 2,051,299 00 | 979,863 00 |
| HFF | GCATA5 | GENERAL CATALYST GROUP V LP | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 1,602,322 00 | 1,141,638.13 | 460,683 87 |
| HFF | GCATA6 | GENERAL CATALYST GROUP VI LP | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | | 0 | -5,478 00 | 5,478.00 |
| HFF | GRANI2 | GRANITE VENTURES II | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 8.775 | 3,138,604 00 | 2,772,187 69 | 366,416 31 |
| HFF | HARBLT | HARBOUR GROUP III LIQD TRUST | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | | 5,354 00 | 1,561,981.00 | -1,556,627 00 |
| HFF | HARBO4 | HARBOUR GROUP INV IV, L P. | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0.922 | 551,314.00 | 1,717,881.00 | -1,166,567.00 |
| HFF | HARBO5 | HARBOUR GROUP INV. V, L.P. | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 15 998 | 2,689,190.00 | 2,412,136.00 | 277,054.00 |
| HFF | HCONSI | HIGHLAND CONSUMER FUND I | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | -2 265 | 1,525,379.00 | 1,634,422 00 | -109,043.00 |
| HFF | HSHCAY | HSH CAYMAN PARTNERS LP | PARTS | PSAS | ALT. STRAT P/S TAXED AS CORP | 0 | 0 | 9,918 00 | 845,583.00 | -835,665.00 |
| HFF | INDEX | RMH INDEX FUND LLC | PARTS | PSAS | ALT. STRAT P/S TAXED AS CORP | 0 | -7.183 | 153,097,080.57 | 20,676,595.15 | 132,420,485.42 |
| HFF | INTW10 | INTERWEST PARTNERS X | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0.662 | 1,024,213.33 | 926,012.00 | 98,201.33 |
| HFF | INTW8 | INTERWEST PARTNERS VIII, L P. | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | -6.178 | 3,553,726.51 | 5,574,042.11 | -2,020,315 60 |
| HFF | INTW9 | INTERWEST PARTNERS IX, L P | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 9 808 | 3,881,125.57 | 3,063,153 18 | 817,972 39 |
| HFF | JCF2SK | JCF II SPECIAL AIV K LP | PARTS | PSAS | ALT. STRAT P/S TAXED AS CORP | 0 | 0 | 34,205 00 | 41,579.00 | -7,374.00 |
| HFF | JCFLO2 | JC FLOWERS FUND II, LP | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -17.349 | 471,504 00 | 720,898.00 | -249,394.00 |
| HFF | JUPJCF | JUPITER JCF AIV II SPECIAL, LP | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 11 913 | 174,627.00 | 638,817 00 | -464,190 00 |
| HFF | KPSSS3 | KPS SPECIAL SITUATIONS III LP | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0.463 | 912,623.00 | 857,068.39 | 55,554.61 |
| HFF | MEDVE5 | MEDVENTURE ASSOCIATES V, LP | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 1.639 | 2,574,799.00 | 3,372,798.00 | -797,999.00 |
| HFF | MPMBV5 | MPM BIOVENTURES V, L.P. | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 920,093 00 | 742,386.00 | 177,707.00 |

STMT II-13 (1/2)

STMT II-13 (1/2)

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| HFF | NEWVE4 | NEW VENTURE PARTNERS IV, LP | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 2 576 | 1,222,299 00 | 1,176,957.64 | 45,341.36 |
| HFF | NGATE4 | NORTHGATE IV, L P. | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 5,382,412 00 | 3,601,112.00 | 1,781,300.00 |
| HFF | O7BAIF | OCM OPPORTUNITES FUND VIIB AIF | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 274 | 0 | 274 |
| HFF | OC7AI2 | OCM OPP FUND VIIB AIF DE | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 38,888 00 | 33,797.00 | 5,091 00 |
| HFF | OC7AIF | OCM OPPORTUNITIES FUND VII AIF | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 41,266 00 | 38,161.00 | 3,105 00 |
| HFF | OC8AIF | OAKTREE OPP FUND VIII AIF | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 282,768.00 | 283,704 00 | -936 |
| HFF | OCMO7B | OCM OPPORTUNITIES FUND VIIB | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -6 328 | 1,125,375.00 | 968,859 00 | 156,516.00 |
| HFF | OCMOP7 | OCM OPPORTUNITIES FUND VII | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -3.466 | 1,019,376 00 | 894,931 00 | 124,445.00 |
| HFF | OCVIII | OAKTREE OPP FUND VIII, L P. | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | -3.218 | 2,827,693 00 | 2,848,209 00 | -20,516 00 |
| HFF | POLAR5 | POLARIS VENTURE PARTNERS V, L | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 7.761 | 2,932,575 00 | 1,997,089.00 | 935,486 00 |
| HFF | PVPFDR | PVP V Feeder Corporation | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | | 18,979 00 | 18,979.00 | 0 |
| HFF | RESIL3 | THE RESILIENCE FUND III, L.P. | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -2.316 | 909,148 00 | 923,580.67 | -14,432 67 |
| HFF | RESOU4 | RESOURCE CAPITAL FUND IV, LP | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | -35 673 | 6,266,631.00 | 3,136,346.04 | 3,130,284 96 |
| HFF | RESOU5 | RESOURCE CAPITAL FUND V, L.P. | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -20 984 | 1,322,280.00 | 1,222,582 55 | 99,697 45 |
| HFF | ROTHSC | WLR RECOVERY FUND LP | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 12,013.00 | 371,683 97 | -359,670 97 |
| HFF | SANKO3 | SANKATY CREDIT OPP (OFFSHORE) | PARTS | PSAS | ALT. STRAT P/S TAXED AS CORP | 0 | 0 | 2,639,138.30 | 3,000,000 00 | -360,861.70 |
| HFF | SANKO4 | SANKATY CREDIT (OFFSHORE) IV | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 2,320,505.55 | 2,399,999 61 | -79,494.06 |
| HFF | SAYCO2 | SAYBROOK CORP OPP FUND II | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | -78.979 | 20,912 00 | 62,168.26 | -41,256.26 |
| HFF | SCPEIV | SOUTHERN CROSS PE FUND IV | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | -7.559 | 255,458 00 | 257,242 51 | -1,784 51 |
| HFF | SHORP2 | SHOREVIEW PARALLEL PARTNERS II | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 2,367,020 00 | 2,098,465.00 | 268,555.00 |
| HFF | SIL3QS | SILVER LAKE III QICKSILVER | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 150,119.00 | 111,119.00 | 39,000.00 |
| HFF | SILV2C | SILVER LAKE II, CAYMANS | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -44.558 | 741,078 59 | 675,827.25 | 65,251.34 |
| HFF | SILVC | SILVER LAKE PARTNERS, CAYMANS | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -2.472 | 3,030.06 | 49,300 28 | -46,270 22 |
| HFF | SILVE2 | SILVER LAKE PARTNERS II, LP | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 14 842 | 2,134,535.74 | 2,242,102 30 | -107,566 56 |
| HFF | SILVE3 | SILVER LAKE PARTNERS III, LP | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0.404 | 888,119 00 | 733,135.47 | 154,983.53 |
| HFF | SILVER | SILVER LAKE PARTNERS | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 45.258 | 3,351.36 | 59,654.38 | -56,303.02 |
| HFF | SL3CA3 | SLP III CAYMAN (AIV III), LP | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 122.089 | 258,715.00 | 258,622.00 | 93 |
| HFF | SL3DE2 | SLP III DE AIV II | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 54.197 | 91,900 00 | 74,386 00 | 17,514 00 |
| HFF | SL3DPI | SLP III DPI FEEDER, L.P. | PARTS | PSAS | ALT STRAT P/S TAXED AS CORP | 0 | 0 | 29,481.00 | 31,394.00 | -1,913.00 |
| HFF | SL3EW1 | SLP III EW Feeder I, L.P. | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 96,719 00 | 81,873.00 | 14,846 00 |
| HFF | SL3KF1 | SLP III KINGDOM FEEDER I, L.P. | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | | 113,913.00 | 115,747.00 | -1,834.00 |
| HFF | TCWSH4 | TCW SHARED OPPORTUNITY FUND IV | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | -0 416 | 2,255,789 68 | 2,004,035 34 | 251,754 34 |
| HFF | VECT4I | VECTOR CAPITAL IV INTL LP | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 770,456.00 | 770,456.00 | 0 |
| HFF | VECTO4 | VECTOR CAPITAL IV, LP | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -0.063 | 664,767 38 | 531,639 20 | 133,128 18 |
| HFF | WIN2 | WINGATE PARTNERSHIP II LP | PARTS | PAS | ALT STRATEGIES PARTNERSHIPS | 0 | 0 | 1,427 00 | 252,692 63 | -251,265 63 |
| HFF | WIN3 | WINGATE PARTNERS III, L.P. | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 2,185,993 00 | 2,840,111 55 | -654,118.55 |
| HFF | WIN4 | WINGATE PARTNERS IV, L P. | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 33 944 | 3,732,163.00 | 3,205,599 44 | 526,563.56 |
| HFF | WL4AIV | WLR IV PPIP AIV FEEDER, L P | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 17,284 00 | 19,396 00 | -2,112 00 |
| HFF | WL4DSS | WLR RECOVERY FUND IV DSS AIV | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 752 815 | 151,464.00 | 151,710.00 | -246 |
| HFF | WL5DSS | WLR RECOVERY FUND V DSS AIV | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 1,001.15 | 294,080.00 | 283,325 00 | 10,755 00 |
| HFF | WLR4LN | WLR IV LOANS AIV, L.P. | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 7.223 | 24,461 00 | 23,613 00 | 848 |
| HFF | WLRRE4 | WLR RECOVERY FUND IV | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -8 947 | 1,947,394.00 | 1,744,252.00 | 203,142.00 |
| HFF | WLRRE5 | WLR RECOVERY FUND V, L.P. | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | -22.889 | 989,844 00 | 1,086,504 00 | -96,660 00 |
| HFF | WLXCO4 | WLR FUND IV XCO AIV I | PARTS | PAS | ALT. STRATEGIES PARTNERSHIPS | 0 | 0 | 149,984 00 | 245,036 00 | -95,052 00 |
| TOTAL REPORT | | | | | | 10,258,710 30 | | 611,863,968.28 | 455,767,837.19 | 156,096,131.09 |

STMT II (2/2)

STMT II - 13 (2/2)

HALL FAMILY FOUNDATION | 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
A RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

**Part I, Line 6a - Net gain or (loss) from sale of assets not on line 10**
**Part I, Line 6b - Gross sales price for all assets on line 6a**
**Part I, Line 7 - Capital Gain Net Income**
**Part IV - Capital Gains and Losses for Tax on Investment Income**

| | Portfolio | Long-term | Short-term | Total |
|---|---|---|---|---|
| Schedule K-1 | All Country World Ex-U.S. Equity Index | 16,326 | (13,655) | 2,671 |
| Schedule K-1 | Arlington Fund I, LLC | 2,392,015 | 734,335 | 3,126,350 |
| Schedule K-1 | AT MLP Fund, LLC | 342,433 | 649,140 | 991,573 |
| Schedule K-1 | Cerberus Institutional Partners (America), LP | 603,658 | 695 | 604,353 |
| Schedule K-1 | Cerberus Institutional Partners IV, LP | (7,052) | 51,562 | 44,510 |
| Schedule K-1 | Contrarian Distressed RE Fund | 0 | 68,103 | 68,103 |
| Schedule K-1 | Fortress Credit Opp Fund II B | (18,997) | 9,811 | (9,186) |
| Schedule K-1 | General Catalyst Group IV, LP | 20,580 | 0 | 20,580 |
| Schedule K-1 | General Catalyst Group V Supplemental, LP | 10 | 0 | 10 |
| Schedule K-1 | General Catalyst Group V, LP | 17,368 | 6,397 | 23,765 |
| Schedule K-1 | George K. Baum Capital Partners, L.P. Liquidating Trust | (397) | 0 | (397) |
| Schedule K-1 | Granite Ventures II | 13,292 | 184,478 | 197,770 |
| Schedule K-1 | Harbour Group Investments IV, LP | (7,938) | 3,573 | (4,365) |
| Schedule K-1 | Harbour Group Investments V, LP | 47,713 | 0 | 47,713 |
| Schedule K-1 | Interwest Partners IX | (92,751) | 6,817 | (85,934) |
| Schedule K-1 | Interwest Partners VIII | (24,282) | 1,534 | (22,748) |
| Schedule K-1 | Interwest Partners X | (38,077) | 3,378 | (34,699) |
| Schedule K-1 | JC Flowers Fund II, LP | 24,818 | 0 | 24,818 |
| Schedule K-1 | JCF II Sidecar, LP | (1,494) | 0 | (1,494) |
| Schedule K-1 | Medventure Associates V, LP | 417,975 | 0 | 417,975 |
| Schedule K-1 | New Ventures Partners IV, LP | 52,330 | 36,330 | 88,660 |
| Schedule K-1 | Northgate IV, LP | 16,550 | 7,705 | 24,255 |
| Schedule K-1 | Northgate IV, LP - 1231 | (1) | 0 | (1) |
| Schedule K-1 | Oaktree Opportunities Fund VIII, LP | 11,605 | 14,161 | 25,766 |
| Schedule K-1 | OCM Opportunity Fund VIIB AIF (Delaware) | 2,245 | 0 | 2,245 |
| Schedule K-1 | OCM Opportunity Fund VII | 21,204 | 13,358 | 34,562 |
| Schedule K-1 | OCM Opportunity Fund VIIB AIF (Cayman) | 0 | 0 | 0 |
| Schedule K-1 | OCM Opportunity Fund VIIB | 64,186 | 19,622 | 83,808 |
| Schedule K-1 | Polaris Venture Partners V, LP | 5,893 | 138 | 6,031 |
| Schedule K-1 | Resource Capital Fund IV, LP | 4,092,495 | 57,869 | 4,150,364 |
| Schedule K-1 | Resource Capital Fund V, LP | 177,930 | 172,908 | 350,838 |
| Schedule K-1 | RMH Index Fund, LLC | 9,651,042 | (1,392,761) | 8,258,281 |

STMT IV-1 (1/3)

| | | | | |
|---|---|---|---|---|
| **HALL FAMILY FOUNDATION** | | | | **44-6006291** |
| **A STATEMENT MADE PART OF FORM 990-PF** | | | | |
| **A RETURN OF PRIVATE FOUNDATION** | | | | |
| **FOR THE YEAR ENDED DECEMBER 31, 2011** | | | | |
| **Part I, Line 6a - Net gain or (loss) from sale of assets not on line 10** | | | | |
| **Part I, Line 6b - Gross sales price for all assets on line 6a** | | | | |
| **Part I, Line 7 - Capital Gain Net Income** | | | | |
| **Part IV - Capital Gains and Losses for Tax on Investment Income** | | | | |
| | **Portfolio** | **Long-term** | **Short-term** | **Total** |
| Schedule K-1 | RMH Investment Fund VII, LLC | 1,398,707 | (939) | 1,397,768 |
| Schedule K-1 | RMH Pipeline, LLC | 1,585,755 | 313,859 | 1,899,614 |
| Schedule K-1 | RMH Pipeline, LLC-Liquidation | 137,970 | 0 | 137,970 |
| Schedule K-1 | RMH Pipeline, LLC - 1231 | (3,110) | 0 | (3,110) |
| Schedule K-1 | Silver Lake Partners II Cayman, LP | 994,396 | 0 | 994,396 |
| Schedule K-1 | Silver Lake Partners II, LP | 15,651 | 0 | 15,651 |
| Schedule K-1 | Silver Lake Partners III Cayman (AIV III), LP | 513,968 | 0 | 513,968 |
| Schedule K-1 | Silver Lake Partners III, LP | 22,425 | 2,247 | 24,672 |
| Schedule K-1 | SLP Norway Feeder | (164,714) | 0 | (164,714) |
| Schedule K-1 | SLP II Norway Feeder | 1,142 | 0 | 1,142 |
| Schedule K-1 | SLP III ISAT Feeder, LP | 4 | 0 | 4 |
| Schedule K-1 | TCW Shared Opportunity Fund IV | (39,873) | 0 | (39,873) |
| Schedule K-1 | Vector Capital IV, LP | 0 | 63 | 63 |
| Schedule K-1 | Wingate Partners II LP | 941,646 | 0 | 941,646 |
| Schedule K-1 | Wingate Partners III, LP | 13,342,288 | 0 | 13,342,288 |
| Schedule K-1 | WLR IV Loans AIV, LP | 113 | 249 | 362 |
| Schedule K-1 | WLR Recovery Fund IV | 78,898 | 18,663 | 97,561 |
| Schedule K-1 | WLR Recovery Fund, LP | 442,283 | 0 | 442,283 |
| Schedule K-1 | WTC - Diversified Inflation Hedges Portfolio | 930,224 | (111,607) | 818,617 |
| | | | | |
| | Securities Litigation | 1,094 | 0 | 1,094 |
| | Loss on Disposal of Clearwater | (1,452,358) | 0 | (1,452,358) |
| | Distribution in Excess of Basis from OCM VIIB AIF (Cayman) | 11,809 | 0 | 11,809 |
| | Capital Gain/Loss on Forward Contracts-Other | 1,445,853 | 963,902 | 2,409,755 |
| | Unrecaptured Section 1250 Gain | 78,882 | 0 | 78,882 |
| | Capital Gain Dividends | 1,105,999 | 0 | 1,105,999 |
| | Subtotal | 39,189,731 | 1,821,935 | 41,011,666 |
| | From detail below | 8,116,859 | 127,096 | 8,243,955 |
| Book Income | **Totals for Part I line 6a (gain/loss per books)** | 47,306,590 | 1,949,031 | 49,255,621 |
| | Back out above Capital Gain/Loss on Forward Contracts-Other ** | (1,445,853) | (963,902) | (2,409,755) |
| Invest. Income | **Totals for Part I line 7 (gain/loss for Net Inv. Inc.) & Part IV** | 45,860,737 | 985,129 | 46,845,866 |



STMT IV-1 (2/3)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
A RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

**Part I, Line 6a - Net gain or (loss) from sale of assets not on line 10**
**Part I, Line 6b - Gross sales price for all assets on line 6a**
**Part I, Line 7 - Capital Gain Net Income**
**Part IV - Capital Gains and Losses for Tax on Investment Income**

| | Portfolio | | | Long-term | Short-term | Total |
|---|---|---|---|---|---|---|
| See att. stmt. # | Portfolio | Sale Proceeds | Tax Cost Basis | Long-term | Short-term | Total |
| IV-2 | Tweedy Browne Report Totals | 3,722,468 | 2,810,878 | 935,289 | (23,699) | 911,590 |
| | | 0 | 0 | 0 | 0 | 0 |
| | Subtotal | 3,722,468 | 2,810,878 | 935,289 | (23,699) | 911,590 |
| | Rounding | (2) | 0 | (2) | 0 | (2) |
| | Total Tweedy Browne | 3,722,466 | 2,810,878 | 935,287 | (23,699) | 911,588 |
| | | | | | | |
| IV-3 | Security Capital-Short Term | 4,892,309 | 4,675,512 | 0 | 216,797 | 216,797 |
| IV-3 | Security Capital-Long Term | 9,226,899 | 7,250,271 | 1,976,628 | 0 | 1,976,628 |
| | Total Security Capital | 14,119,208 | 11,925,783 | 1,976,628 | 216,797 | 2,193,425 |
| | | | | | | |
| IV-4 | Other Investments | 43,888,666 | 38,749,725 | 5,204,944 | (66,002) | 5,138,942 |
| | | | | | | |
| | Total | 61,730,340 | 53,486,386 | 8,116,859 | 127,096 | 8,243,955 |
| | | ^ Part I, Line 6b ^ | | | | |

** Based on PLR 8852001 and Zemurray Foundation v. United States, 55 AFTR 2d, 85-1183 (USCA 1985), the sale of options and security linked notes have been excluded from the tax on net investment income under I.R.C. Section 4940(c)(4)(A), which states capital gain net income, for purposes of computing net investment income, includes only gains and losses from the sale or other disposition of property used for the production of interest, dividends, rents and royalties, and properties used for the production of income included in computing the tax imposed by Section 511.

STMT IV-1 (3|3)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Account number
Account Name HALL FAMILY FOUNDATION/TWEEDY

# Realized Gain/Loss Detail - Taxable



| Trade Date / Settle Date | Security Description / Acquisition Date | Shares/Par | Proceeds | Cost | Realized gain/loss – Market Short Term | Market Long Term | Translation | Total Short Term | Total Long Term |
|---|---|---|---|---|---|---|---|---|---|
| *Sales* | | | | | | | | | |
| **Equities** | | | | | | | | | |
| **Common Stock** | | | | | | | | | |
| **Finland** | | | | | | | | | |
| 20 Jul 11<br>25 Jul 11 | KONE CORPORATION NPV ORD 'B'<br>SEDOL B09M9D2 | - 615 00 | 36,069 43 | - 1,170 75 | 0 00 | 34,506 98 | 391 70 | 0 00 | 34,898 68 |
| | 29 Apr 99 | - 615 00 | 36,069 43 | - 1,170 75 | 0.00 | 34,506 98 | 391 70 | 0 00 | 34,898 68 |
| **Total Finland** | | | **36,069.43** | **- 1,170.75** | **0.00** | **34,506.98** | **391.70** | **0.00** | **34,898.68** |
| **Germany** | | | | | | | | | |
| 24 Mar 11<br>28 Mar 11 | KRONES AG ORD NPV<br>SEDOL 5523881 | - 5,710 00 | 399,822 68 | - 206,390.06 | 0 00 | 174,201 58 | 19,231 04 | 0 00 | 193,432 62 |
| | 23 Oct 08 | - 2,885 00 | 202,011 98 | - 110,673 09 | 0 00 | 80,907 81 | 10,431 08 | 0.00 | 91,338 89 |
| | 3 Feb 09 | - 1,875 00 | 131,290 29 | - 64,512 90 | 0 00 | 60,137 42 | 6,639 97 | 0 00 | 66,777 39 |
| | 19 Mar 09 | - 385 00 | 26,958 27 | - 11,474 67 | 0 00 | 14,596 52 | 887 08 | 0 00 | 15,483 60 |
| | 30 Apr 09 | - 565 00 | 39,562 14 | - 19,729 40 | 0 00 | 18,559 83 | 1,272 91 | 0 00 | 19,832 74 |
| 12 Aug 11<br>16 Aug 11 | LINDE AG NPV<br>SEDOL 5740817 | - 880 00 | 137,699 04 | - 63,161 80 | 0 00 | 71,273 95 | 3,263 29 | 0 00 | 74,537 24 |
| | 24 Mar 09 | - 880 00 | 137,699 04 | - 63,161 80 | 0 00 | 71,273 95 | 3,263 29 | 0 00 | 74,537 24 |
| 28 Jun 11<br>30 Jun 11 | LINDE AG NPV<br>SEDOL 5740817 | - 945 00 | 158,955 37 | - 67,827 16 | 0 00 | 87,561 40 | 3,566 81 | 0 00 | 91,128 21 |
| | 24 Mar 09 | - 945 00 | 158,955 37 | - 67,827 16 | 0 00 | 87,561 40 | 3,566 81 | 0 00 | 91,128 21 |
| 20 Apr 11<br>26 Apr 11 | LINDE AG NPV<br>SEDOL 5740817 | - 1,075 00 | 179,157 85 | - 77,157 87 | 0 00 | 97,760 49 | 4,239 49 | 0 00 | 101,999 98 |
| | 24 Mar 09 | - 1,075 00 | 179,157 85 | - 77,157 87 | 0 00 | 97,760 49 | 4,239 49 | 0 00 | 101,999 98 |
| 30 Nov 11<br>2 Dec 11 | MUENCHENER RUECKVE NPV(REGD)<br>SEDOL 5294121 | - 255 00 | 31,863 05 | - 39,669 42 | 0 00 | - 4,148 51 | - 3,657 86 | 0 00 | - 7,806 37 |
| | 18 Aug 08 | - 255 00 | 31,863 05 | - 39,669 42 | 0 00 | - 4,148 51 | - 3,657 86 | 0 00 | - 7,806 37 |
| 18 Nov 11<br>22 Nov 11 | MUENCHENER RUECKVE NPV(REGD)<br>SEDOL 5294121 | - 1,380 00 | 164,881 01 | - 214,681 59 | 0 00 | - 32,621 09 | - 17,179 49 | 0 00 | - 49,800 58 |



STMT IV-2 (1/6)

STMT IV-2 (1/6)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011



# ◆ Realized Gain/Loss Detail - Taxable



| Trade Date / Settle Date | Security Description / Acquisition Date | Shares/Par | Proceeds | Cost | Realized gain/loss: Market Short Term | Market Long Term | Translation | Total Short Term | Total Long Term |
|---|---|---|---|---|---|---|---|---|---|
| **Sales** | | | | | | | | | |
| **Equities** | | | | | | | | | |
| | 18 Aug 08 | - 1,380 00 | 164,881 01 | - 214,681 59 | 0 00 | - 32,621 09 | - 17,179 49 | 0 00 | - 49,800 58 |
| **Total Germany** | | | **1,072,379 00** | **- 668,887.90** | **0.00** | **394,027.82** | **9,463.28** | **0.00** | **403,491.10** |
| **Hong Kong** | | | | | | | | | |
| 20 May 11<br>25 May 11 | JARDINE STRATEGIC HOLDING USD0 05(SING QUOTE)<br>SEDOL 6472960 | - 6,000 00 | 179,527 36 | - 57,748 39 | 0 00 | 121,778 97 | 0 00 | 0 00 | 121,778.97 |
| | 25 Nov 08 | - 6,000 00 | 179,527.36 | - 57,748 39 | 0 00 | 121,778 97 | 0 00 | 0.00 | 121,778.97 |
| **Total Hong Kong** | | | **179,527.36** | **- 57,748.39** | **0.00** | **121,778.97** | **0.00** | **0.00** | **121,778.97** |
| **Italy** | | | | | | | | | |
| 15 Sep 11<br>20 Sep 11 | MEDIASET EUR0 52<br>SEDOL 5077946 | - 34,015 00 | 117,595 30 | - 364,328 26 | 0.00 | - 263,990 28 | 17,257 32 | 0 00 | - 246,732 96 |
| | 14 Sep 06 | - 10,450 00 | 36,127 32 | - 111,694 11 | 0 00 | - 84,324 35 | 8,757 56 | 0 00 | - 75,566 79 |
| | 15 Mar 07 | - 23,565 00 | 81,467.98 | - 252,634 15 | 0 00 | - 179,665 93 | 8,499 76 | 0 00 | - 171,166.17 |
| **Total Italy** | | | **117,595.30** | **- 364,328.26** | **0.00** | **- 263,990.28** | **17,257.32** | **0.00** | **- 246,732.96** |
| **Japan** | | | | | | | | | |
| 7 Feb 11<br>10 Feb 11 | DAIKOKU DENKI CO NPV<br>SEDOL 6548656 | - 7,100 00 | 89,986 61 | - 124,701 31 | 0.00 | - 92,235 82 | 57,521 12 | 0 00 | - 34,714 70 |
| | 17 Apr 07 | - 7,100 00 | 89,986 61 | - 124,701 31 | 0 00 | - 92,235 82 | 57,521 12 | 0 00 | - 34,714 70 |
| 27 Jan 11<br>1 Feb 11 | WAKITA & CO NPV<br>SEDOL 6933735 | - 6,000 00 | 30,089 04 | - 45,377 54 | 0 00 | - 34,582 38 | 19,293 88 | 0 00 | - 15,288 50 |
| | 16 Mar 07 | - 6,000 00 | 30,089 04 | - 45,377.54 | 0 00 | - 34,582 38 | 19,293 88 | 0 00 | - 15,288 50 |
| 4 Feb 11<br>9 Feb 11 | WAKITA & CO NPV<br>SEDOL 6933735 | - 10,000 00 | 50,420 47 | - 75,629.24 | 0 00 | - 57,958.02 | 32,749 25 | 0 00 | - 25,208 77 |
| | 16 Mar 07 | - 10,000 00 | 50,420 47 | - 75,629 24 | 0.00 | - 57,958 02 | 32,749 25 | 0 00 | - 25,208 77 |

STMT IV-2 (2|6)



STMT IV-2 (2|6)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Account number
Account Name HALL FAMILY FOUNDATION/TWEEDY

# ◆ Realized Gain/Loss Detail - Taxable



## Sales

### Equities

| Trade Date / Settle Date | Security Description / Acquisition Date | Shares/Par | Proceeds | Cost | Realized gain/loss Market Short Term | Realized gain/loss Market Long Term | Realized gain/loss Translation | Realized gain/loss Total Short Term | Realized gain/loss Total Long Term |
|---|---|---|---|---|---|---|---|---|---|
| **Total Japan** | | | **170,496.12** | **- 245,708.09** | **0.00** | **- 184,776.22** | **109,564.25** | **0.00** | **- 75,211.97** |
| **KOREA, REPUBLIC OF** | | | | | | | | | |
| 8 Dec 11<br>12 Dec 11 | OTTOGI CORPN KRW5000<br>SEDOL 6658373 | - 515.00 | 75,142 69 | - 61,950 33 | 0 00 | 12,364 42 | 827.94 | 0 00 | 13,192 36 |
| | 7 May 10 | - 515 00 | 75,142 69 | - 61,950 33 | 0 00 | 12,364 42 | 827.94 | 0 00 | 13,192 36 |
| 4 Oct 11<br>6 Oct 11 | SK TELECOM KRW500<br>SEDOL 6224871 | - 2,385 00 | 300,277 25 | - 503,961 65 | 0 00 | - 99,752 06 | - 103,932.34 | 0 00 | - 203,684 40 |
| | 9 Feb 07 | - 2,385 00 | 300,277 25 | - 503,961 65 | 0 00 | - 99,752 06 | - 103,932 34 | 0 00 | - 203,684 40 |
| **Total KOREA, REPUBLIC OF** | | | **375,419.94** | **- 565,911.98** | **0.00** | **- 87,387.64** | **- 103,104.40** | **0.00** | **- 190,492.04** |
| **Mexico** | | | | | | | | | |
| 27 Oct 11<br>1 Nov 11 | ARCA CONTINENTAL SAB DE CV<br>SEDOL 2823885 | - 36,187 00 | 170,105 42 | - 65,382 42 | 0 00 | 123,916 35 | - 19,193 35 | 0 00 | 104,723 00 |
| | 18 Oct 00 | - 36,187 00 | 170,105 42 | - 65,382 42 | 0 00 | 123,916 35 | - 19,193 35 | 0 00 | 104,723 00 |
| **Total Mexico** | | | **170,105.42** | **- 65,382.42** | **0.00** | **123,916.35** | **- 19,193.35** | **0.00** | **104,723.00** |
| **Netherlands** | | | | | | | | | |
| 17 Aug 11<br>22 Aug 11 | UNILEVER NV CVA EUR0 16<br>SEDOL B12T3J1 | - 8,561 00 | 290,336 22 | - 188,350 46 | 0 00 | 84,393 42 | 17,592 34 | 0 00 | 101,985 76 |
| | 7 Jan 05 | - 8,061 62 | 273,400 27 | - 175,647 60 | 0 00 | 81,397 37 | 16,355 30 | 0 00 | 97,752 67 |
| | 12 Jun 06 | - 219 33 | 7,438 32 | - 4,901 21 | 0 00 | 1,857.67 | 679 44 | 0 00 | 2,537 11 |
| | 4 Dec 06 | - 218 20 | 7,400 06 | - 5,863 31 | 0 00 | 1,069.38 | 467 37 | 0 00 | 1,536 75 |
| | 17 Mar 10 | - 61 85 | 2,097.57 | - 1,938 34 | 0 00 | 69 00 | 90 23 | 0 00 | 159.23 |
| **Total Netherlands** | | | **290,336.22** | **- 188,350.46** | **0.00** | **84,393.42** | **17,592.34** | **0.00** | **101,985.76** |



STMT IV-2 (3/6)

STMT IV-2 (3/6)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

Account number
Account Name HALL FAMILY FOUNDATION/TWEEDY

# ◆ Realized Gain/Loss Detail - Taxable



| Trade Date / Settle Date | Security Description / Acquisition Date | Shares/Par | Proceeds | Cost | Realized gain/loss: Market Short Term | Market Long Term | Translation | Total Short Term | Total Long Term |
|---|---|---|---|---|---|---|---|---|---|
| **Sales** | | | | | | | | | |
| **Equities** | | | | | | | | | |
| **Switzerland** | | | | | | | | | |
| 31 Jan 11<br>3 Feb 11 | PHOENIX MECANO CHF1(BR)<br>SEDOL 4687595 | - 100 00 | 70,608 84 | - 15,688 51 | 0 00 | 46,224.02 | 8,696 31 | 0 00 | 54,920 33 |
| | 9 Dec 02 | - 100 00 | 70,608 84 | - 15,688 51 | 0 00 | 46,224 02 | 8,696 31 | 0 00 | 54,920 33 |
| 27 Apr 11<br>2 May 11 | PHOENIX MECANO CHF1(BR)<br>SEDOL 4687595 | - 250 00 | 206,538 26 | - 34,937 21 | 0 00 | 150,338 79 | 21,262 26 | 0 00 | 171,601 05 |
| | 9 Dec 02 | - 105 00 | 86,746 07 | - 16,472 94 | 0 00 | 59,322 50 | 10,950 63 | 0.00 | 70,273 13 |
| | 20 Feb 03 | - 145 00 | 119,792 19 | - 18,464 27 | 0 00 | 91,016 29 | 10,311.63 | 0 00 | 101,327 92 |
| 21 Sep 11<br>26 Sep 11 | ZURICH FINL SVCS CHF0 10<br>SEDOL 5983816 | - 1,300 00 | 259,562 35 | - 283,260 86 | - 54,369 42 | 0 00 | 30,670 91 | - 23,698 51 | 0 00 |
| | 1 Oct 10 | - 1,300 00 | 259,562 35 | - 283,260 86 | - 54,369 42 | 0 00 | 30,670 91 | - 23,698 51 | 0 00 |
| **Total Switzerland** | | | **536,709.45** | **- 333,886.58** | **- 54,369.42** | **196,562.81** | **60,629.48** | **- 23,698.51** | **226,521.38** |
| **United Kingdom** | | | | | | | | | |
| 8 Dec 11<br>13 Dec 11 | DIAGEO ORD PLC<br>SEDOL 0237400 | - 11,537 00 | 248,214 85 | - 82,852 22 | 0 00 | 167,181 92 | - 1,819 29 | 0 00 | 165,362 63 |
| | 4 Feb 00 | - 11,537 00 | 248,214.85 | - 82,852 22 | 0 00 | 167,181 92 | - 1,819 29 | 0 00 | 165,362 63 |
| 24 Mar 11<br>29 Mar 11 | TT ELECTRONICS ORD GBP0 25<br>SEDOL 0871176 | - 104,850 00 | 297,635 86 | - 131,912 92 | 0 00 | 168,989 47 | - 3,266 53 | 0 00 | 165,722 94 |
| | 3 Dec 09 | - 104,850 00 | 297,635 86 | - 131,912 92 | 0 00 | 168,989 47 | - 3,266 53 | 0 00 | 165,722 94 |
| **Total United Kingdom** | | | **545,850.71** | **- 214,765.14** | **0.00** | **336,171.39** | **- 5,085.82** | **0.00** | **331,085.57** |
| **United States** | | | | | | | | | |
| 18 May 11<br>23 May 11 | PHILIP MORRIS INTL COM STK NPV<br>SEDOL B2PKRQ3 | - 2,940 00 | 202,882 82 | - 104,737 75 | 0 00 | 98,145 07 | 0 00 | 0 00 | 98,145 07 |
| | 20 Feb 09 | - 2,940 00 | 202,882 82 | - 104,737 75 | 0.00 | 98,145 07 | 0 00 | 0 00 | 98,145 07 |

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STMT IV-2 (4/6)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011



## ◆ Realized Gain/Loss Detail - Taxable



| Trade Date / Settle Date | Security Description / Acquisition Date | Shares/Par | Proceeds | Cost | Realized gain/loss Market Short Term | Market Long Term | Translation | Total Short Term | Total Long Term |
|---|---|---|---|---|---|---|---|---|---|
| *Sales* | | | | | | | | | |
| **Equities** | | | | | | | | | |
| **Total United States** | | | 202,882.82 | - 104,737.75 | 0.00 | 98,145.07 | 0.00 | 0.00 | 98,145.07 |
| **Total S/T translation gain/loss for Equities** | | | | | | | 30,670.91 | | |
| **Total L/T translation gain/loss for Equities** | | | | | | | 56,843.89 | | |
| **Total realized gains for Equities** | | | | | 0.00 | 1,438,636.83 | 236,563.66 | 0.00 | 1,493,428.84 |
| **Total realized losses for Equities** | | | | | - 54,369.42 | - 585,288.16 | - 149,048.86 | - 23,698.51 | - 583,236.28 |
| **Total Equities** | | | 3,697,371.77 | - 2,810,877.72 | - 54,369.42 | 853,348.67 | 87,514.80 | - 23,698.51 | 910,192.56 |
| **Total Sales** | | | 3,697,371.77 | - 2,810,877.72 | - 54,369.42 | 853,348.67 | 87,514.80 | - 23,698.51 | 910,192.56 |
| Total capital changes from next pg. | | | 25,096.44 | 0.00 | 0.00 | 25,096.44 | 0.00 | 0.00 | 25,096.44 |
| Totals per STMT IV-1 | | | 3,722,468.21 | -2810,877.72 | -54,369.42 | 878,445.11 | 87,514.80 | -23,698.51 | 935,289 |

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STMT IV-2 (5/6)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011



# ◆ Realized Gain/Loss Detail - Taxable



| Trade Date / Settle Date | Security Description / Acquisition Date | Shares/Par | Proceeds | Cost | Realized gain/loss — Market Short Term | Market Long Term | Translation | Total Short Term | Total Long Term |
|---|---|---|---|---|---|---|---|---|---|
| ***Capital Changes*** | | | | | | | | | |
| **Equities** | | | | | | | | | |
| **Common Stock** | | | | | | | | | |
| **Switzerland** | | | | | | | | | |
| 2 May 11<br>2 May 11 | COLTENE HOLDING AG CHF5(REGD)<br>SEDOL B17N6G6 | 0 00 | 4,332 43 | 0 00 | 0 00 | 4,332 43 | 0 00 | 0 00 | 4,332 43 |
| 10 May 11<br>10 May 11 | TAMEDIA AG CHF10 (REGD)<br>SEDOL 4498816 | 0 00 | 11,040 78 | 0 00 | 0 00 | 11,040 78 | 0 00 | 0 00 | 11,040 78 |
| **Total Switzerland** | | | **15,373.21** | **0.00** | **0.00** | **15,373.21** | **0.00** | **0.00** | **15,373 21** |
| **United States** | | | | | | | | | |
| 4 Oct 11<br>4 Oct 11 | #REORG/HOLLINGER N/C TO SUN-TIMES MEDIA<br>GROUP INC SEC # 2026324 EFF 7/14/06<br>CUSIP 435569108 | 0 00 | 9,723 23 | 0 00 | 0 00 | 9,723 23 | 0 00 | 0 00 | 9,723 23 |
| **Total United States** | | | **9,723.23** | **0.00** | **0.00** | **9,723.23** | **0.00** | **0.00** | **9,723.23** |
| **Total S/T translation gain/loss for Equities** | | | | | | | **0.00** | | |
| **Total L/T translation gain/loss for Equities** | | | | | | | **0.00** | | |
| **Total realized gains for Equities** | | | | | **0.00** | **25,096.44** | **0.00** | **0.00** | **25,096.44** |
| **Total realized losses for Equities** | | | | | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| **Total Equities** | | | **25,096.44** | **0.00** | **0.00** | **25,096.44** | **0.00** | **0.00** | **25,096.44** |
| **Total Capital Changes** | | | **25,096.44** | **0.00** | **0.00** | **25,096.44** | **0.00** | **0.00** | **25,096.44** |

STMT IV-2 (4/6)



STMT IV-2 (6/6)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

## Proceeds From Broker Transactions

This section reports your proceeds from sales during the year We report all transactions on a trade-date basis, which is the date shown in the sale date column The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships

### Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|---|---|---|---|---|---|---|---|
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 1520 | 09/10/10 | 01/11/11 | $17,600 54 | $18,138 62 | $-538 08 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 80 | 09/09/10 | 01/11/11 | $926 34 | $944 34 | $-18 00 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 220 | 09/13/10 | 01/11/11 | $2,549 76 | $2,680 26 | $-130 50 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 30 | 09/10/10 | 01/11/11 | $347 69 | $358 00 | $-10 31 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 850 | 09/13/10 | 01/12/11 | $9,850 65 | $10,355 55 | $-504 90 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 30 | 09/13/10 | 01/12/11 | $346 64 | $365 49 | $-18 85 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 20 | 09/14/10 | 01/12/11 | $231 10 | $243 52 | $-12 42 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 1000 | 09/14/10 | 01/13/11 | $11,539 80 | $12,175.90 | $-636 10 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 300 | 09/14/10 | 01/13/11 | $3,463 41 | $3,652 77 | $-189 36 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 1030 | 09/14/10 | 01/14/11 | $11,749 42 | $12,541.18 | $-791 76 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 420 | 09/15/10 | 01/14/11 | $4,791 03 | $5,136 01 | $-344 98 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 570 | 09/16/10 | 01/18/11 | $6,454 61 | $6,957 48 | $-502 87 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 1680 | 09/15/10 | 01/18/11 | $19,024 12 | $20,547 07 | $-1,522 95 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 370 | 09/15/10 | 01/18/11 | $4,197 57 | $4,525 25 | $-327 68 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 30 | 09/15/10 | 01/18/11 | $340 34 | $366 86 | $-26 52 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 129 | 03/31/10 | 01/18/11 | $4,448 48 | $5,185 32 | $-736 84 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 1011 | 03/31/10 | 01/18/11 | $34,863 66 | $40,718 96 | $-5,855 30 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 750 | 03/31/10 | 01/19/11 | $25,779 62 | $30,206 94 | $-4,427 32 |

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Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| CORPORATE OFFICE PPTYS TR | 22002T108 | 40 | 09/10/10 | 01/19/11 | $1,376 56 | $1,495 23 | | $-118 67 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 850 | 09/09/10 | 01/19/11 | $29,251 88 | $31,666 10 | | $-2,414 22 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 210 | 03/31/10 | 01/19/11 | $7,226 94 | $8,457 95 | | $-1,231.01 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 800 | 09/16/10 | 01/19/11 | $8,941 42 | $9,764 88 | | $-823 46 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 1600 | 09/17/10 | 01/20/11 | $17,720 30 | $19,677 76 | * | $-1,957.46 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 330 | 09/16/10 | 01/20/11 | $3,654 81 | $4,028 01 | * | $-373 20 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 20 | 09/20/10 | 01/20/11 | $221 50 | $250 44 | * | $-28 94 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 90 | 11/09/10 | 01/20/11 | $3,088 52 | $3,177 80 | | $-89 28 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 950 | 11/02/10 | 01/20/11 | $32,601 10 | $32,410.79 | | $190 31 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 310 | 09/10/10 | 01/20/11 | $10,638 25 | $11,588 06 | | $-949 81 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 250 | 09/10/10 | 01/20/11 | $8,572 33 | $9,345 21 | | $-772 88 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 780 | 09/20/10 | 01/21/11 | $8,609 39 | $9,767 08 | * | $-1,157 69 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 252 | 11/09/10 | 01/21/11 | $8,629 57 | $8,897 82 | | $-268 25 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 108 | 11/09/10 | 01/21/11 | $3,693 61 | $3,813 35 | | $-119 74 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 650 | 09/21/10 | 01/21/11 | $7,174 49 | $8,206 38 | * | $-1,031 89 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 200 | 11/09/10 | 01/21/11 | $2,207 54 | $2,369 94 | * | $-162 40 |
| PROLOGIS TR | 743410102 | 2000 | 09/09/10 | 01/27/11 | $31,405 40 | $21,967 40 | | $9,438 00 |
| PROLOGIS TR | 743410102 | 640 | 09/09/10 | 01/27/11 | $10,018 30 | $7,029 57 | | $2,988.73 |
| PROLOGIS TR | 743410102 | 510 | 09/10/10 | 01/27/11 | $7,983 34 | $5,648 81 | | $2,334 53 |
| PROLOGIS TR | 743410102 | 1000 | 09/10/10 | 03/01/11 | $15,935 09 | $11,050.15 | * | $4,884.94 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 160 | 11/10/10 | 03/01/11 | $3,150 46 | $2,889 25 | | $261 21 |
| CBL & ASSOC PPTYS INC | 124830605 | 4700 | 06/02/10 | 03/01/11 | $113,737 81 | $99,170 00 | | $14,567.81 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 40 | 11/10/10 | 03/01/11 | $787 62 | $724 65 | | $62 97 |
| AVALONBAY CMNTYS INC | 053484101 | 50 | 03/29/10 | 03/01/11 | $5,961 57 | $4,331 09 | | $1,630 48 |
| MACK CALI RLTY CORP | 554489104 | 200 | 03/30/10 | 03/01/11 | $6,690 39 | $6,603 17 | * | $87 22 |
| MACERICH CO | 554382101 | 200 | 04/15/10 | 03/01/11 | $9,895 64 | $7,931 18 | | $1,964 46 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

**2011 Tax Information Letter**

Account Number



## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| LIBERTY PPTY TR SBI | 531172104 | 250 | 01/11/11 | 03/01/11 | $8,304 37 | $7,966 45 | | $337 92 |
| KILROY RLTY CORP | 49427F504 | 13100 | 06/03/10 | 03/01/11 | $324,873 76 | $299,990 00 | | $24,883 76 |
| GENERAL GROWTH PPTYS INC | 370023103 | 300 | 11/16/10 | 03/01/11 | $4,704 47 | $4,425 00 | | $279 47 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 250 | 01/11/11 | 03/01/11 | $6,336 47 | $5,973 53 | | $362 94 |
| VENTAS INC | 92276F100 | 250 | 03/10/10 | 03/01/11 | $13,544 88 | $11,336 80 | | $2,208 08 |
| COMMONWEALTH REIT | 203233101 | 250 | 06/09/10 | 03/01/11 | $7,064 89 | $6,481 41 | * | $583 48 |
| SL GREEN RLTY CORP | 78440X101 | 150 | 04/29/10 | 03/01/11 | $11,201 38 | $10,202 58 | | $998 80 |
| REGENCY CTRS CORP | 758849103 | 250 | 04/21/10 | 03/01/11 | $11,042 13 | $9,534 38 | | $1,507 75 |
| VORNADO RLTY TR | 929042109 | 80 | 09/09/10 | 03/07/11 | $7,021 79 | $6,873 44 | | $148 35 |
| VORNADO RLTY TR | 929042109 | 100 | 11/09/10 | 03/08/11 | $8,845 90 | $8,677 50 | | $168 40 |
| CBL & ASSOC PPTYS INC | 124830605 | 2150 | 06/02/10 | 03/08/11 | $52,029 00 | $45,365 00 | | $6,664 00 |
| VORNADO RLTY TR | 929042109 | 120 | 09/09/10 | 03/08/11 | $10,615 07 | $10,309 12 | | $305 95 |
| CBL & ASSOC PPTYS INC | 124830605 | 9100 | 06/02/10 | 03/14/11 | $217,485 82 | $192,010 00 | | $25,475 82 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 50 | 01/11/11 | 03/21/11 | $1,238 21 | $1,194 70 | | $43 51 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 600 | 01/11/11 | 03/22/11 | $14,662 93 | $14,336 46 | | $326 47 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 500 | 01/12/11 | 03/23/11 | $11,962 72 | $11,848 65 | | $114 07 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 550 | 01/13/11 | 03/23/11 | $13,159 00 | $13,094 07 | | $64 93 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 100 | 01/14/11 | 03/23/11 | $2,392 54 | $2,387 50 | | $5 04 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 360 | 01/18/11 | 03/24/11 | $8,572 62 | $8,680 21 | | $-107 59 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 300 | 01/18/11 | 03/24/11 | $7,143 85 | $7,219 71 | | $-75 86 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 35 | 09/09/10 | 03/24/11 | $781 70 | $832 50 | * | $-50 80 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 310 | 01/19/11 | 03/25/11 | $7,447 79 | $7,481 23 | | $-33 44 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 450 | 01/18/11 | 03/25/11 | $10,811 31 | $10,829 57 | | $-18 26 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 250 | 01/10/11 | 03/25/11 | $6,006 28 | $6,262 62 | | $-256.34 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 140 | 01/05/11 | 03/25/11 | $3,363 52 | $3,506 36 | | $-142 84 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 150 | 01/01/11 | 03/25/11 | $3,603 77 | $3,721 29 | | $-117 52 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 1250 | 09/09/10 | 03/25/11 | $27,990 96 | $29,732 06 | * | $-1,741 10 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 60 | 01/19/11 | 03/28/11 | $1,433 71 | $1,449 30 | | $-15 59 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 90 | 01/19/11 | 03/28/11 | $2,154 33 | $2,173 95 | | $-19 62 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 10 | 01/19/11 | 03/28/11 | $239 37 | $241 51 | | $-2 14 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 150 | 01/19/11 | 03/28/11 | $3,585 68 | $3,622 71 | | $-37 03 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 365 | 09/09/10 | 03/28/11 | $8,146 31 | $8,681 76 | * | $-535 45 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 100 | 09/09/10 | 03/28/11 | $2,234 95 | $2,378 56 | * | $-143.61 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 935 | 12/10/10 | 03/28/11 | $20,867 96 | $19,072 43 | * | $1,795 53 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 540 | 01/19/11 | 03/28/11 | $12,903 43 | $13,031 82 | | $-128 39 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 1270 | 12/10/10 | 03/29/11 | $28,332 64 | $25,905 87 | * | $2,426 77 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 145 | 12/10/10 | 03/29/11 | $3,231 26 | $2,957 76 | * | $273 50 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 74 | 12/10/10 | 03/29/11 | $1,649 06 | $1,534 87 | * | $114 19 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 376 | 12/10/10 | 03/29/11 | $8,377 11 | $7,798 78 | * | $578 33 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 1000 | 01/19/11 | 03/29/11 | $23,920 14 | $24,151 40 | | $-231 26 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 90 | 01/19/11 | 03/30/11 | $2,190 16 | $2,173 63 | | $16.53 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 350 | 01/21/11 | 03/30/11 | $8,517 29 | $8,438 50 | | $78 79 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 400 | 01/20/11 | 03/30/11 | $9,734 05 | $9,612 08 | | $121 97 |
| GENERAL GROWTH PPTYS INC | 370023103 | 0 91 | 11/16/10 | 03/31/11 | $13 91 | $13 36 | | $0 55 |
| ESSEX PPTY TR INC | 297178105 | 90 | 03/11/11 | 04/15/11 | $11,143 83 | $10,518 28 | * | $625 55 |
| ESSEX PPTY TR INC | 297178105 | 50 | 03/16/11 | 04/15/11 | $6,191 02 | $5,921 19 | * | $269 83 |
| ESSEX PPTY TR INC | 297178105 | 150 | 03/23/11 | 04/15/11 | $18,573 04 | $17,875 56 | * | $697 48 |
| GENERAL GROWTH PPTYS INC | 370023103 | 300 | 11/16/10 | 04/21/11 | $4,744 40 | $4,425 00 | | $319 40 |
| COMMONWEALTH REIT | 203233101 | 300 | 06/09/10 | 04/21/11 | $7,901 93 | $7,742 37 | * | $159 56 |
| REGENCY CTRS CORP | 758849103 | 400 | 04/21/10 | 04/21/11 | $17,846 09 | $15,255 00 | * | $2,591 09 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 450 | 03/02/11 | 04/21/11 | $8,972 82 | $8,659 26 | | $313 56 |
| HEALTH CARE REIT INC | 42217K106 | 200 | 03/02/11 | 04/21/11 | $10,658 55 | $10,220 22 | | $438 33 |

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## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| COMMONWEALTH REIT | 203233101 | 150 | 06/09/10 | 04/26/11 | $3,979 68 | $3,871 19 | * | $108 49 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 03/03/11 | 04/26/11 | $1,005 94 | $966 00 | | $39 94 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 150 | 03/02/11 | 04/26/11 | $3,017 84 | $2,886 42 | | $131 42 |
| SL GREEN RLTY CORP | 78440X101 | 30 | 05/13/10 | 04/26/11 | $2,391 61 | $2,025 75 | | $365 86 |
| SL GREEN RLTY CORP | 78440X101 | 70 | 04/29/10 | 04/26/11 | $5,580 41 | $4,761 21 | | $819 20 |
| PROLOGIS TR | 743410102 | 550 | 09/10/10 | 04/26/11 | $8,968 19 | $6,077 59 | * | $2,890 60 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 03/22/11 | 04/26/11 | $960 22 | $898 81 | * | $61 41 |
| BIOMED RLTY TR INC | 09063H107 | 150 | 03/21/11 | 04/26/11 | $2,880 68 | $2,694 46 | * | $186 22 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 110 | 11/11/10 | 04/26/11 | $2,184 15 | $2,132 99 | * | $51 16 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 40 | 11/10/10 | 04/26/11 | $794 24 | $720 85 | * | $73 39 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 01/11/11 | 04/26/11 | $5,120 93 | $4,779 87 | | $341 06 |
| HEALTH CARE REIT INC | 42217K106 | 100 | 03/02/11 | 04/26/11 | $5,368 83 | $5,110 11 | | $258 72 |
| GENERAL GROWTH PPTYS INC | 370023103 | 250 | 11/16/10 | 04/26/11 | $4,028 57 | $3,687 50 | | $341 07 |
| EXTRA SPACE STORAGE INC | 30225T102 | 200 | 03/04/11 | 04/26/11 | $4,243 91 | $3,940 84 | | $303.07 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 200 | 11/11/10 | 04/27/11 | $3,990 14 | $3,878 17 | * | $111 97 |
| HEALTH CARE REIT INC | 42217K106 | 150 | 03/02/11 | 04/27/11 | $8,175 40 | $7,665 17 | | $510 23 |
| PROLOGIS TR | 743410102 | 650 | 09/10/10 | 04/27/11 | $10,656 74 | $7,182 60 | * | $3,474 14 |
| GENERAL GROWTH PPTYS INC | 370023103 | 350 | 11/16/10 | 04/27/11 | $5,554 57 | $5,162 50 | | $392 07 |
| COMMONWEALTH REIT | 203233101 | 200 | 06/09/10 | 04/27/11 | $5,371 93 | $5,161 58 | * | $210 35 |
| SL GREEN RLTY CORP | 78440X101 | 150 | 05/13/10 | 04/27/11 | $11,975 02 | $10,128.75 | | $1,846 27 |
| EXTRA SPACE STORAGE INC | 30225T102 | 200 | 03/04/11 | 04/27/11 | $4,292 49 | $3,940 84 | | $351 65 |
| BIOMED RLTY TR INC | 09063H107 | 250 | 03/22/11 | 04/27/11 | $4,825 73 | $4,494 03 | * | $331 70 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 250 | 03/03/11 | 04/27/11 | $5,112 00 | $4,830 00 | | $282 00 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 01/11/11 | 04/27/11 | $7,003 16 | $6,373 16 | | $630 00 |
| PROLOGIS TR | 743410102 | 240 | 09/10/10 | 05/31/11 | $3,958 77 | $2,642 74 | * | $1,316 03 |
| PROLOGIS TR | 743410102 | 910 | 09/13/10 | 05/31/11 | $15,010 34 | $10,095 66 | * | $4,914 68 |

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Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 400 | 03/03/11 | 05/31/11 | $8,346 40 | $7,701 97 | * | $644 43 |
| COMMONWEALTH REIT | 203233101 | 300 | 06/09/10 | 05/31/11 | $7,800 21 | $7,729 59 | * | $70 62 |
| EXTRA SPACE STORAGE INC | 30225T102 | 400 | 03/04/11 | 05/31/11 | $8,586 19 | $7,881 68 | | $704 51 |
| BIOMED RLTY TR INC | 09063H107 | 700 | 03/22/11 | 05/31/11 | $14,382 06 | $12,583 29 | * | $1,798 77 |
| HEALTH CARE REIT INC | 42217K106 | 250 | 03/02/11 | 05/31/11 | $13,087 84 | $12,685 58 | * | $402 26 |
| HYATT HOTELS CORP | 448579102 | 150 | 05/03/11 | 05/31/11 | $6,786 97 | $6,331 44 | | $455 53 |
| LIBERTY PPTY TR SBI | 531172104 | 300 | 01/11/11 | 05/31/11 | $10,772 28 | $9,559 74 | | $1,212.54 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 290 | 11/11/10 | 05/31/11 | $5,886 33 | $5,623 34 | * | $262 99 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 10 | 11/11/10 | 05/31/11 | $202 98 | $193 37 | * | $9 61 |
| GENERAL GROWTH PPTYS INC | 370023103 | 600 | 11/16/10 | 05/31/11 | $9,789 59 | $8,850 00 | | $939 59 |
| PROLOGIS TR | 743410102 | 490 | 09/13/10 | 06/01/11 | $7,939 57 | $5,436 12 | * | $2,503 45 |
| PROLOGIS TR | 743410102 | 160 | 09/13/10 | 06/01/11 | $2,592 51 | $1,779 86 | * | $812 65 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 03/23/11 | 06/01/11 | $4,039 26 | $3,581 26 | * | $458 00 |
| REGENCY CTRS CORP | 758849103 | 60 | 09/09/10 | 06/01/11 | $2,713 80 | $2,308 58 | * | $405 22 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 200 | 03/03/11 | 06/01/11 | $4,088 80 | $3,850 99 | * | $237 81 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 03/04/11 | 06/01/11 | $1,022 20 | $948 48 | * | $73 72 |
| EXTRA SPACE STORAGE INC | 30225T102 | 200 | 03/04/11 | 06/01/11 | $4,262 17 | $3,940 84 | | $321 33 |
| GENERAL GROWTH PPTYS INC | 370023103 | 350 | 11/16/10 | 06/01/11 | $5,703 18 | $5,162 50 | | $540 68 |
| HEALTH CARE REIT INC | 42217K106 | 150 | 03/02/11 | 06/01/11 | $7,869 83 | $7,611 34 | * | $258 49 |
| HYATT HOTELS CORP | 448579102 | 100 | 05/04/11 | 06/01/11 | $4,416 28 | $4,290 48 | | $125 80 |
| LIBERTY PPTY TR SBI | 531172104 | 50 | 01/11/11 | 06/01/11 | $1,761 69 | $1,593 29 | | $168 40 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 01/13/11 | 06/01/11 | $3,523 38 | $3,232 58 | | $290 80 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 150 | 11/11/10 | 06/01/11 | $3,058 31 | $2,906 18 | * | $152 13 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 03/22/11 | 06/01/11 | $4,039 26 | $3,595 22 | * | $444 04 |
| PROLOGIS INC | 74340W103 | 700 | 09/09/10 | 06/28/11 | $23,983 64 | $17,542 14 | | $6,441 50 |
| PROLOGIS INC | 74340W103 | 120 | 09/09/10 | 06/28/11 | $4,111 48 | $3,003 00 | | $1,108 48 |

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Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| PROLOGIS INC | 74340W103 | 100 | 09/10/10 | 07/05/11 | $3,631 13 | $2,537 02 | | $1,094 11 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 100 | 06/29/11 | 07/05/11 | $1,174 21 | $1,130 28 | | $43 93 |
| PROLOGIS INC | 74340W103 | 230 | 09/09/10 | 07/05/11 | $8,351 60 | $5,755 75 | | $2,595 85 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 650 | 06/28/11 | 07/05/11 | $7,632 35 | $7,310 10 | | $322 25 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 150 | 06/28/11 | 07/05/11 | $1,761 31 | $1,669 07 | | $92 24 |
| PROLOGIS INC | 74340W103 | 500 | 09/13/10 | 07/05/11 | $18,155 65 | $12,947 75 | | $5,207 90 |
| PROLOGIS INC | 74340W103 | 70 | 09/13/10 | 07/05/11 | $2,541 79 | $1,754 52 | | $787 27 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 350 | 06/29/11 | 07/05/11 | $4,109 72 | $4,006 80 | | $102 92 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 150 | 06/27/11 | 07/05/11 | $1,761 31 | $1,662 47 | | $98 84 |
| PROLOGIS INC | 74340W103 | 1100 | 09/10/10 | 07/05/11 | $39,942 44 | $27,898 64 | | $12,043 80 |
| PROLOGIS INC | 74340W103 | 193 38 | 09/13/10 | 07/06/11 | $6,960 63 | $4,846 87 | | $2,113 76 |
| PROLOGIS INC | 74340W103 | 1075 84 | 09/14/10 | 07/06/11 | $38,725 19 | $27,487.38 | | $11,237 81 |
| PROLOGIS INC | 74340W103 | 100 | 09/14/10 | 07/06/11 | $3,599 53 | $2,581 00 | | $1,018 53 |
| PROLOGIS INC | 74340W103 | 85 42 | 11/09/10 | 07/06/11 | $3,074 86 | $2,819 72 | | $255 14 |
| PROLOGIS INC | 74340W103 | 2745 36 | 10/12/10 | 07/06/11 | $98,820 08 | $77,416 82 | | $21,403 26 |
| PROLOGIS INC | 74340W103 | 250 | 09/15/10 | 07/06/11 | $8,998 83 | $6,490 83 | | $2,508 00 |
| BIOMED RLTY TR INC | 09063H107 | 800 | 03/23/11 | 07/07/11 | $16,252 96 | $14,256 68 | * | $1,996 28 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 60 | 11/11/10 | 07/07/11 | $1,272 68 | $1,160 88 | * | $111 80 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 01/14/11 | 07/07/11 | $6,883 17 | $6,516 80 | | $366 37 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 01/13/11 | 07/07/11 | $5,162 37 | $4,848 87 | | $313 50 |
| HYATT HOTELS CORP | 448579102 | 200 | 05/04/11 | 07/07/11 | $8,633 81 | $8,580 96 | | $52 85 |
| HEALTH CARE REIT INC | 42217K106 | 250 | 03/02/11 | 07/07/11 | $13,415 72 | $12,685 58 | * | $730 14 |
| GENERAL GROWTH PPTYS INC | 370023103 | 700 | 11/16/10 | 07/07/11 | $11,965 70 | $10,325 00 | | $1,640 70 |
| EXTRA SPACE STORAGE INC | 30225T102 | 450 | 03/04/11 | 07/07/11 | $10,005 24 | $8,866 89 | | $1,138 35 |
| REGENCY CTRS CORP | 758849103 | 350 | 09/09/10 | 07/07/11 | $16,220 47 | $13,466 72 | * | $2,753 75 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 290 | 11/11/10 | 07/07/11 | $6,151 30 | $5,608 01 | * | $543 29 |

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Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| PROLOGIS INC | 74340W103 | 739 9 | 12/20/10 | 07/07/11 | $27,393 38 | $23,630 52 | | $3,762 86 |
| PROLOGIS INC | 74340W103 | 160 1 | 11/09/10 | 07/07/11 | $5,927 22 | $5,284 53 | | $642 69 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 150 | 03/08/11 | 07/21/11 | $3,258 36 | $2,850.74 | * | $407 62 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 01/18/11 | 07/21/11 | $3,499 62 | $3,280 13 | | $219 49 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 01/14/11 | 07/21/11 | $3,499 62 | $3,258 40 | | $241 22 |
| HEALTH CARE REIT INC | 42217K106 | 150 | 03/02/11 | 07/21/11 | $8,114 59 | $7,611 34 | * | $503 25 |
| GENERAL GROWTH PPTYS INC | 370023103 | 350 | 11/16/10 | 07/21/11 | $6,019 85 | $5,162 50 | | $857 35 |
| EXTRA SPACE STORAGE INC | 30225T102 | 250 | 03/04/11 | 07/21/11 | $5,565 52 | $4,926 05 | | $639 47 |
| BIOMED RLTY TR INC | 09063H107 | 100 | 03/24/11 | 07/21/11 | $2,050 46 | $1,789 38 | * | $261 08 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 250 | 03/07/11 | 07/21/11 | $5,430 59 | $4,684 83 | * | $745 76 |
| REGENCY CTRS CORP | 758849103 | 200 | 09/09/10 | 07/21/11 | $9,507 33 | $7,695 27 | * | $1,812 06 |
| PROLOGIS INC | 74340W103 | 130 37 | 12/20/10 | 07/21/11 | $4,674 46 | $4,163 60 | | $510 86 |
| PROLOGIS INC | 74340W103 | 369 63 | 12/20/10 | 07/21/11 | $13,253 49 | $11,806 12 | | $1,447 37 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 200 | 11/11/10 | 07/21/11 | $4,204 93 | $3,869 61 | * | $335 32 |
| BIOMED RLTY TR INC | 09063H107 | 300 | 03/23/11 | 07/21/11 | $6,151 38 | $5,346 25 | * | $805 13 |
| PROLOGIS INC | 74340W103 | 0 21 | 12/20/10 | 07/22/11 | $6 90 | $6 64 | | $0 26 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 01/18/11 | 08/24/11 | $6,650 71 | $6,560 26 | | $90 45 |
| BIOMED RLTY TR INC | 09063H107 | 400 | 03/24/11 | 08/24/11 | $7,023 26 | $6,954 88 | * | $68 38 |
| EXTRA SPACE STORAGE INC | 30225T102 | 250 | 03/04/11 | 08/24/11 | $5,142 68 | $4,926 05 | | $216 63 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 400 | 03/08/11 | 08/24/11 | $7,931 68 | $7,575 95 | * | $355.73 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 200 | 11/11/10 | 08/24/11 | $3,734 14 | $3,719 51 | * | $14 63 |
| HEALTH CARE REIT INC | 42217K106 | 150 | 03/02/11 | 08/24/11 | $7,255 71 | $7,148 07 | * | $107.64 |
| REGENCY CTRS CORP | 758849103 | 200 | 09/09/10 | 08/24/11 | $8,077 50 | $7,634 22 | * | $443 28 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 01/18/11 | 08/30/11 | $3,333 91 | $3,280 13 | | $53.78 |
| LIBERTY PPTY TR SBI | 531172104 | 250 | 01/19/11 | 08/30/11 | $8,334 79 | $8,291 45 | | $43 34 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 200 | 10/19/10 | 08/30/11 | $3,670 99 | $3,656.36 | * | $14.63 |

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## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 150 | 11/11/10 | 08/30/11 | $2,753 24 | $2,742 27 | * | $10 97 |
| BIOMED RLTY TR INC | 09063H107 | 400 | 03/01/11 | 08/30/11 | $7,136 18 | $7,067 80 | * | $68 38 |
| HEALTH CARE REIT INC | 42217K106 | 100 | 03/02/11 | 08/30/11 | $4,986 36 | $4,914 60 | * | $71 76 |
| HEALTH CARE REIT INC | 42217K106 | 150 | 02/07/11 | 08/30/11 | $7,479 53 | $7,371 89 | * | $107 64 |
| EXTRA SPACE STORAGE INC | 30225T102 | 400 | 03/04/11 | 08/30/11 | $8,221 60 | $7,881 68 | | $339 92 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 150 | 06/26/11 | 08/30/11 | $4,019 92 | $3,999 05 | | $20 87 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 700 | 03/08/11 | 08/30/11 | $14,411 46 | $13,257 90 | * | $1,153 56 |
| SL GREEN RLTY CORP | 78440X101 | 30 | 09/09/10 | 08/30/11 | $2,060 08 | $1,859 06 | | $201 02 |
| BIOMED RLTY TR INC | 09063H107 | 350 | 03/24/11 | 08/30/11 | $6,244 16 | $6,184 33 | * | $59 83 |
| REGENCY CTRS CORP | 758849103 | 350 | 09/09/10 | 08/30/11 | $14,510 16 | $13,359 89 | * | $1,150 27 |
| BIOMED RLTY TR INC | 09063H107 | 250 | 02/25/11 | 09/01/11 | $4,611 26 | $4,568 52 | * | $42 74 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 150 | 09/21/10 | 09/01/11 | $2,842 38 | $2,831 41 | * | $10 97 |
| SL GREEN RLTY CORP | 78440X101 | 250 | 09/09/10 | 09/01/11 | $18,139 90 | $15,492 18 | | $2,647 72 |
| LIBERTY PPTY TR SBI | 531172104 | 300 | 01/19/11 | 09/01/11 | $10,182 25 | $9,949 74 | | $232 51 |
| REGENCY CTRS CORP | 758849103 | 300 | 09/09/10 | 09/01/11 | $12,392 76 | $11,451 32 | * | $941 44 |
| EXTRA SPACE STORAGE INC | 30225T102 | 350 | 03/04/11 | 09/01/11 | $7,544 00 | $6,896 47 | | $647 53 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 10/15/10 | 09/01/11 | $1,894 93 | $1,887 62 | * | $7 31 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 650 | 03/08/11 | 09/01/11 | $13,748 92 | $12,310 91 | * | $1,438 01 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 01/31/11 | 09/01/11 | $922 25 | $913 70 | * | $8 55 |
| BIOMED RLTY TR INC | 09063H107 | 300 | 02/01/11 | 09/01/11 | $5,533 51 | $5,482 22 | * | $51 29 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 02/02/11 | 09/01/11 | $922 25 | $913 70 | * | $8 55 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 09/22/10 | 09/01/11 | $947 46 | $943 80 | * | $3 66 |
| APARTMENT INVT & MGMT CO | 03748R812 | 850 | 12/13/10 | 09/06/11 | $21,250 00 | $21,700 50 | | $-450 50 |
| SL GREEN RLTY CORP | 78440X101 | 150 | 09/09/10 | 09/08/11 | $10,611 03 | $9,295 30 | | $1,315 73 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 450 | 03/08/11 | 09/08/11 | $9,621 08 | $8,522 94 | * | $1,098 14 |
| BIOMED RLTY TR INC | 09063H107 | 300 | 01/05/11 | 09/08/11 | $5,483 81 | $5,432 52 | * | $51 29 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

# 2011 Tax Information Letter

Account Number



## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| BIOMED RLTY TR INC | 09063H107 | 50 | 01/02/11 | 09/08/11 | $913 97 | $905 42 | * | $8 55 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 01/19/11 | 09/08/11 | $6,707 09 | $6,633 16 | | $73 93 |
| HEALTH CARE REIT INC | 42217K106 | 100 | 01/10/11 | 09/08/11 | $5,104 82 | $5,005 81 | * | $99 01 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 01/11/11 | 09/08/11 | $2,552 41 | $2,481 38 | * | $71 03 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 150 | 05/28/11 | 09/08/11 | $3,912 48 | $3,891 61 | | $20 87 |
| REGENCY CTRS CORP | 758849103 | 200 | 09/09/10 | 09/08/11 | $7,900 74 | $7,634 22 | * | $266 52 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 01/10/11 | 09/08/11 | $913 97 | $890 80 | * | $23 17 |
| EXTRA SPACE STORAGE INC | 30225T102 | 250 | 03/04/11 | 09/08/11 | $5,397 49 | $4,926 05 | | $471 44 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 02/02/11 | 09/08/11 | $913 96 | $797 66 | * | $116 30 |
| LIBERTY PPTY TR SBI | 531172104 | 50 | 01/19/11 | 09/14/11 | $1,592 19 | $1,658 29 | | $-66 10 |
| LIBERTY PPTY TR SBI | 531172104 | 600 | 01/21/11 | 09/14/11 | $19,106 33 | $20,286 90 | | $-1,180 57 |
| AVALONBAY CMNTYS INC | 053484101 | 50 | 11/09/10 | 09/14/11 | $6,527 75 | $5,432 50 | | $1,095 25 |
| AVALONBAY CMNTYS INC | 053484101 | 90 | 03/11/11 | 09/14/11 | $11,749 95 | $10,399 05 | | $1,350 90 |
| AVALONBAY CMNTYS INC | 053484101 | 50 | 03/16/11 | 09/14/11 | $6,527 75 | $5,781 80 | | $745 95 |
| AVALONBAY CMNTYS INC | 053484101 | 150 | 03/23/11 | 09/14/11 | $19,583 25 | $17,207 45 | | $2,375 80 |
| AVALONBAY CMNTYS INC | 053484101 | 14 | 04/12/11 | 09/14/11 | $1,827 77 | $1,657 92 | | $169 85 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 01/19/11 | 09/14/11 | $3,183 03 | $3,316 58 | | $-133 55 |
| LIBERTY PPTY TR SBI | 531172104 | 1150 | 01/20/11 | 09/14/11 | $36,620 48 | $38,634 83 | | $-2,014 35 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 12/03/10 | 09/15/11 | $863 64 | $851 46 | * | $12 18 |
| BIOMED RLTY TR INC | 09063H107 | 300 | 12/23/10 | 09/15/11 | $5,181 83 | $5,108 75 | * | $73 08 |
| HEALTH CARE REIT INC | 42217K106 | 100 | 02/03/11 | 09/15/11 | $4,977 46 | $4,890 47 | * | $86 99 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 350 | 03/08/11 | 09/15/11 | $7,409 18 | $6,628 95 | * | $780 23 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 01/21/11 | 09/15/11 | $3,198 08 | $3,381 15 | | $-183 07 |
| AVALONBAY CMNTYS INC | 053484101 | 186 | 04/12/11 | 09/15/11 | $24,177 53 | $22,026 58 | | $2,150 95 |
| EXTRA SPACE STORAGE INC | 30225T102 | 200 | 03/07/11 | 09/15/11 | $4,222 21 | $3,959 74 | | $262.47 |
| AVALONBAY CMNTYS INC | 053484101 | 164 | 04/13/11 | 09/15/11 | $21,317.82 | $19,516 90 | | $1,800.92 |

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## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 11/11/10 | 09/16/11 | $904 45 | $900 79 | * | $3 66 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 10/15/10 | 09/16/11 | $904 45 | $900 79 | * | $3 66 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 09/22/10 | 09/16/11 | $1,808 91 | $1,801 60 | * | $7 31 |
| AVALONBAY CMNTYS INC | 053484101 | 150 | 04/13/11 | 09/16/11 | $19,387 20 | $17,850 83 | | $1,536 37 |
| BIOMED RLTY TR INC | 09063H107 | 100 | 02/25/11 | 09/16/11 | $1,736 23 | $1,719 13 | * | $17 10 |
| HEALTH CARE REIT INC | 42217K106 | 200 | 03/02/11 | 09/16/11 | $10,045 92 | $9,902 40 | * | $143 52 |
| EXTRA SPACE STORAGE INC | 30225T102 | 300 | 03/09/11 | 09/16/11 | $6,380 69 | $6,002 13 | | $378 56 |
| EXTRA SPACE STORAGE INC | 30225T102 | 50 | 03/07/11 | 09/16/11 | $1,063 45 | $989 94 | | $73 51 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 600 | 03/08/11 | 09/16/11 | $12,696.35 | $11,363 92 | * | $1,332 43 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 01/21/11 | 09/16/11 | $4,845 22 | $5,071 73 | | $-226 51 |
| BIOMED RLTY TR INC | 09063H107 | 250 | 12/14/10 | 09/16/11 | $4,340 57 | $4,279 67 | * | $60 90 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 12/03/10 | 09/16/11 | $868 11 | $855 93 | * | $12 18 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 11/13/10 | 09/16/11 | $868 11 | $855 93 | * | $12 18 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 02/02/11 | 09/16/11 | $3,472 45 | $3,190 65 | * | $281 80 |
| PUBLIC STORAGE INC | 74460D109 | 160 | 03/11/11 | 09/26/11 | $18,287 15 | $17,511 47 | | $775 68 |
| PUBLIC STORAGE INC | 74460D109 | 32 | 03/16/11 | 09/26/11 | $3,657 43 | $3,481 21 | | $176 22 |
| FEDERAL RLTY INVT TR | 313747206 | 35 | 03/11/11 | 09/26/11 | $2,944 08 | $2,869 73 | * | $74 35 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 03/16/11 | 09/26/11 | $4,205 82 | $4,035 04 | * | $170 78 |
| FEDERAL RLTY INVT TR | 313747206 | 44 | 03/23/11 | 09/26/11 | $3,701 13 | $3,505 22 | * | $195 91 |
| HEALTH CARE REIT INC | 42217K601 | 5700 | 03/02/11 | 10/04/11 | $245,380 28 | $285,000 00 | | $-39,619.72 |
| TAUBMAN CTRS INC PFD SER G % | 876664301 | 800 | 03/01/11 | 10/04/11 | $19,999 62 | $20,392 00 | | $-392 38 |
| BIOMED RLTY TR INC | 09063H107 | 250 | 12/04/10 | 10/10/11 | $4,268 67 | $4,186.40 | * | $82 27 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 02/21/11 | 10/10/11 | $853 73 | $840 91 | * | $12 82 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 650 | 03/08/11 | 10/10/11 | $11,897 96 | $11,813 37 | * | $84 59 |
| HCP INC | 40414L109 | 100 | 11/09/10 | 10/10/11 | $3,705 66 | $3,500 31 | * | $205 35 |
| HCP INC | 40414L109 | 500 | 12/06/10 | 10/10/11 | $18,528 29 | $16,564 48 | * | $1,963 81 |

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## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| HEALTH CARE REIT INC | 42217K106 | 150 | 02/09/11 | 10/10/11 | $7,094 70 | $6,987 06 | * | $107 64 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 02/20/11 | 10/10/11 | $2,364 90 | $2,329 02 | * | $35 88 |
| HEALTH CARE REIT INC | 42217K106 | 250 | 03/02/11 | 10/10/11 | $11,824 50 | $11,645 10 | * | $179 40 |
| MACK CALI RLTY CORP | 554489104 | 350 | 03/02/11 | 10/10/11 | $9,237 37 | $11,534 62 | * | $-2,297 25 |
| MACK CALI RLTY CORP | 554489104 | 50 | 03/02/11 | 10/10/11 | $1,319 63 | $1,648 24 | * | $-328 61 |
| MACK CALI RLTY CORP | 554489104 | 50 | 03/03/11 | 10/10/11 | $1,319 62 | $1,675 53 | * | $-355 91 |
| MACK CALI RLTY CORP | 554489104 | 50 | 02/15/11 | 10/10/11 | $1,319 62 | $1,304 36 | * | $15 26 |
| MACK CALI RLTY CORP | 554489104 | 550 | 02/15/11 | 10/10/11 | $14,515 88 | $17,982 18 | * | $-3,466 30 |
| MACK CALI RLTY CORP | 554489104 | 100 | 02/15/11 | 10/10/11 | $2,639 25 | $2,608 74 | * | $30 51 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 10/12/10 | 10/10/11 | $806 00 | $800 51 | * | $5 49 |
| AVALONBAY CMNTYS INC | 053484101 | 186 | 04/13/11 | 10/10/11 | $22,278 41 | $22,135 02 | | $143 39 |
| AVALONBAY CMNTYS INC | 053484101 | 664 | 04/14/11 | 10/10/11 | $79,531 53 | $79,360 48 | | $171 05 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 11/03/10 | 10/10/11 | $853 73 | $837 28 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 11/23/10 | 10/10/11 | $853 73 | $837 28 | * | $16 45 |
| LIBERTY PPTY TR SBI | 531172104 | 50 | 01/20/11 | 10/18/11 | $1,483 17 | $1,577 41 | | $-94 24 |
| LIBERTY PPTY TR SBI | 531172104 | 250 | 01/21/11 | 10/18/11 | $7,415 83 | $8,452 87 | | $-1,037 04 |
| BIOMED RLTY TR INC | 09063H107 | 300 | 03/24/11 | 10/18/11 | $5,211 59 | $5,134 66 | * | $76 93 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 02/21/11 | 10/18/11 | $868 60 | $855 78 | * | $12 82 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 01/31/11 | 10/18/11 | $868 60 | $855 78 | * | $12 82 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 11/13/10 | 10/18/11 | $3,474 39 | $3,408 57 | * | $65.82 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 11/06/10 | 10/18/11 | $868 60 | $852 15 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 10/26/10 | 10/18/11 | $868 60 | $852.15 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 600 | 03/28/11 | 10/18/11 | $10,423 17 | $10,269 32 | * | $153 85 |
| LIBERTY PPTY TR SBI | 531172104 | 230 | 03/16/11 | 10/18/11 | $6,800 97 | $7,393 53 | | $-592 56 |
| LIBERTY PPTY TR SBI | 531172104 | 120 | 03/11/11 | 10/18/11 | $3,548 33 | $3,874 97 | | $-326 64 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 03/11/11 | 10/18/11 | $4,449 50 | $4,843 71 | | $-394 21 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

# 2011 Tax Information Letter

Account Number :



## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| LIBERTY PPTY TR SBI | 531172104 | 50 | 02/08/11 | 10/18/11 | $1,483 17 | $1,441 06 | | $42 11 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 02/07/11 | 10/18/11 | $2,966 33 | $2,891 19 | | $75 14 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 01/31/11 | 10/18/11 | $2,966 33 | $2,944 37 | | $21 96 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 01/27/11 | 10/18/11 | $2,966 33 | $3,123 68 | | $-157 35 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 01/27/11 | 10/18/11 | $4,449 50 | $4,864 05 | | $-414 55 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 01/26/11 | 10/18/11 | $4,449 50 | $4,906 19 | | $-456 69 |
| LIBERTY PPTY TR SBI | 531172104 | 50 | 01/25/11 | 10/18/11 | $1,483 17 | $1,642 83 | | $-159 66 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 01/24/11 | 10/18/11 | $4,449 50 | $5,118 87 | | $-669 37 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 01/21/11 | 10/18/11 | $4,449 50 | $4,655 03 | | $-205 53 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 01/09/11 | 10/18/11 | $4,449 50 | $4,648 11 | | $-198 61 |
| AVALONBAY CMNTYS INC | 053484101 | 164 | 04/15/11 | 10/19/11 | $19,851 88 | $19,762 03 | | $89 85 |
| HEALTH CARE REIT INC | 42217K106 | 100 | 01/12/11 | 10/19/11 | $4,814 64 | $4,708 25 | * | $106 39 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 01/19/11 | 10/19/11 | $2,407 32 | $2,354 12 | * | $53 20 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 01/30/11 | 10/19/11 | $2,407 32 | $2,354 12 | * | $53 20 |
| HEALTH CARE REIT INC | 42217K106 | 150 | 02/10/11 | 10/19/11 | $7,221 96 | $7,114 32 | * | $107 64 |
| LIBERTY PPTY TR SBI | 531172104 | 20 | 03/16/11 | 10/19/11 | $585 44 | $642 92 | | $-57 48 |
| LIBERTY PPTY TR SBI | 531172104 | 350 | 03/23/11 | 10/19/11 | $10,245 14 | $11,192 13 | | $-946 99 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 04/13/11 | 10/19/11 | $2,927 18 | $3,299 91 | | $-372 73 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 05/12/11 | 10/19/11 | $5,854 37 | $7,012 62 | | $-1,158 25 |
| LIBERTY PPTY TR SBI | 531172104 | 80 | 05/16/11 | 10/19/11 | $2,341 75 | $2,814 96 | | $-473 21 |
| PIEDMONT OFFICE RLTY TR INC ✓ | 720190206 | 50 | 11/08/10 | 10/19/11 | $824 97 | $819 48 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 90 | 11/11/10 | 10/19/11 | $1,484 95 | $1,475 08 | * | $9 87 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 60 | 11/12/10 | 10/19/11 | $989 96 | $983 38 | * | $6.58 |
| AVALONBAY CMNTYS INC | 053484101 | 86 | 04/14/11 | 10/19/11 | $10,410 13 | $10,278 62 | | $131 51 |
| HCP INC | 40414L109 | 300 | 12/06/10 | 10/19/11 | $11,083 83 | $9,938 69 | * | $1,145 14 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 03/23/11 | 10/19/11 | $4,166 69 | $3,983 21 | * | $183 48 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| EXTRA SPACE STORAGE INC | 30225T102 | 80 | 03/16/11 | 10/19/11 | $1,623 22 | $1,543 92 | | $79 30 |
| EXTRA SPACE STORAGE INC | 30225T102 | 370 | 03/11/11 | 10/19/11 | $7,507 38 | $7,237 02 | | $270 36 |
| EXTRA SPACE STORAGE INC | 30225T102 | 100 | 03/09/11 | 10/19/11 | $2,029 02 | $2,000 71 | | $28 31 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 400 | 07/25/11 | 10/19/11 | $9,042 98 | $8,987 32 | * | $55 66 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 100 | 06/27/11 | 10/19/11 | $2,260 75 | $2,232 92 | * | $27 83 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 05/15/11 | 10/19/11 | $1,130 37 | $1,116 45 | * | $13 92 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 100 | 04/28/11 | 10/19/11 | $2,260 75 | $2,232 92 | * | $27 83 |
| VENTAS INC | 92276F100 | 470 | 12/07/10 | 10/19/11 | $24,159 56 | $24,061 09 | | $98 47 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 200 | 03/08/11 | 10/19/11 | $3,757 66 | $3,731.63 | * | $26 03 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 200 | 02/16/11 | 10/19/11 | $3,757 67 | $3,731 64 | * | $26 03 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 200 | 02/15/11 | 10/19/11 | $3,757 67 | $3,731 64 | * | $26 03 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 250 | 02/08/11 | 10/19/11 | $4,697 09 | $4,664 56 | * | $32 53 |
| PUBLIC STORAGE INC | 74460D109 | 100 | 03/16/11 | 10/19/11 | $11,672 81 | $10,878 79 | | $794 02 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 03/28/11 | 10/19/11 | $3,460 18 | $3,408 89 | * | $51 29 |
| BIOMED RLTY TR INC | 09063H107 | 450 | 03/01/11 | 10/19/11 | $7,785 39 | $7,670 00 | * | $115 39 |
| BIOMED RLTY TR INC | 09063H107 | 150 | 03/01/11 | 10/19/11 | $2,595 13 | $2,556 67 | * | $38 46 |
| BIOMED RLTY TR INC | 09063H107 | 150 | 02/24/11 | 10/19/11 | $2,595 13 | $2,556 67 | * | $38 46 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 01/24/11 | 10/19/11 | $865 04 | $852 22 | * | $12.82 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 01/03/11 | 10/19/11 | $865 04 | $852 22 | * | $12 82 |
| BIOMED RLTY TR INC | 09063H107 | 150 | 02/25/11 | 10/19/11 | $2,595 13 | $2,571 90 | * | $23 23 |
| HCP INC | 40414L109 | 700 | 12/07/10 | 10/19/11 | $25,862 26 | $23,341 12 | * | $2,521 14 |
| LIBERTY PPTY TR SBI | 531172104 | 120 | 05/16/11 | 10/20/11 | $3,451 47 | $4,222 44 | | $-770 97 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 05/17/11 | 10/20/11 | $5,752 45 | $6,947 26 | | $-1,194 81 |
| LIBERTY PPTY TR SBI | 531172104 | 170 | 05/23/11 | 10/20/11 | $4,889 58 | $5,875 95 | | $-986 37 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 05/24/11 | 10/20/11 | $2,876 23 | $3,484 31 | | $-608 08 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 05/25/11 | 10/20/11 | $4,314 34 | $5,193 35 | | $-879 01 |

## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| LIBERTY PPTY TR SBI | 531172104 | 150 | 06/03/11 | 10/20/11 | $4,314 34 | $5,123 61 | | $-809 27 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 06/09/11 | 10/20/11 | $5,752 45 | $6,682 98 | | $-930 53 |
| LIBERTY PPTY TR SBI | 531172104 | 300 | 06/13/11 | 10/20/11 | $8,628 67 | $9,640 77 | | $-1,012 10 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 07/14/11 | 10/20/11 | $5,752 45 | $6,643 10 | | $-890 65 |
| LIBERTY PPTY TR SBI | 531172104 | 260 | 07/15/11 | 10/20/11 | $7,478 18 | $8,635 09 | | $-1,156 91 |
| BIOMED RLTY TR INC | 09063H107 | 150 | 02/02/11 | 10/20/11 | $2,538 10 | $2,512 23 | * | $25 87 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 03/02/11 | 10/20/11 | $3,384 14 | $3,471 34 | * | $-87 20 |
| BIOMED RLTY TR INC | 09063H107 | 250 | 03/28/11 | 10/20/11 | $4,230 17 | $4,601 34 | * | $-371 17 |
| BIOMED RLTY TR INC | 09063H107 | 450 | 03/28/11 | 10/20/11 | $7,614 30 | $8,271 26 | * | $-656 96 |
| BIOMED RLTY TR INC | 09063H107 | 1050 | 03/29/11 | 10/20/11 | $17,766 71 | $19,341 26 | * | $-1,574 55 |
| BIOMED RLTY TR INC | 09063H107 | 150 | 03/29/11 | 10/20/11 | $2,538 10 | $2,751 27 | * | $-213.17 |
| BIOMED RLTY TR INC | 09063H107 | 650 | 03/30/11 | 10/20/11 | $10,998 44 | $12,239 99 | * | $-1,241 55 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 12/07/10 | 10/20/11 | $846 03 | $829 58 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 12/28/10 | 10/20/11 | $846 03 | $829 58 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 150 | 01/28/11 | 10/20/11 | $2,538 10 | $2,499 64 | * | $38 46 |
| BIOMED RLTY TR INC | 09063H107 | 250 | 02/02/11 | 10/20/11 | $4,230 17 | $4,166 06 | * | $64 11 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 02/03/11 | 10/20/11 | $3,384 14 | $3,332 85 | * | $51 29 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 11/20/10 | 10/21/11 | $863 42 | $855 07 | * | $8 35 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 08/09/11 | 10/21/11 | $4,472 74 | $4,054 37 | | $418 37 |
| BIOMED RLTY TR INC | 09063H107 | 150 | 01/12/11 | 10/21/11 | $2,590 25 | $2,428 54 | * | $161 71 |
| BIOMED RLTY TR INC | 09063H107 | 250 | 01/17/11 | 10/21/11 | $4,317 09 | $4,139 21 | * | $177 88 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 01/18/11 | 10/21/11 | $3,453 67 | $3,266 45 | * | $187 22 |
| BIOMED RLTY TR INC | 09063H107 | 1000 | 03/30/11 | 10/21/11 | $17,268 37 | $18,830 75 | * | $-1,562 38 |
| BIOMED RLTY TR INC | 09063H107 | 500 | 03/30/11 | 10/21/11 | $8,634 18 | $9,399 52 | * | $-765 34 |
| BIOMED RLTY TR INC | 09063H107 | 860 | 03/31/11 | 10/21/11 | $14,850 79 | $16,283 28 | * | $-1,432 49 |
| BIOMED RLTY TR INC | 09063H107 | 150 | 04/13/11 | 10/21/11 | $2,590 26 | $2,723 07 | * | $-132 81 |

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## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| BIOMED RLTY TR INC | 09063H107 | 50 | 05/09/11 | 10/21/11 | $863 42 | $960 13 | * | $-96 71 |
| BIOMED RLTY TR INC | 09063H107 | 1250 | 05/10/11 | 10/21/11 | $21,585 46 | $24,528 19 | * | $-2,942 73 |
| BIOMED RLTY TR INC | 09063H107 | 550 | 05/10/11 | 10/21/11 | $9,497 60 | $10,806 98 | * | $-1,309 38 |
| BIOMED RLTY TR INC | 09063H107 | 390 | 05/11/11 | 10/21/11 | $6,734 66 | $7,636 34 | * | $-901 68 |
| LIBERTY PPTY TR SBI | 531172104 | 40 | 07/15/11 | 10/21/11 | $1,192 73 | $1,328 48 | | $-135 75 |
| LIBERTY PPTY TR SBI | 531172104 | 100 | 07/18/11 | 10/21/11 | $2,981 82 | $3,314 25 | | $-332 43 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 08/01/11 | 10/21/11 | $5,963 64 | $6,757 06 | | $-793 42 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 08/02/11 | 10/21/11 | $4,472 73 | $5,029 44 | | $-556 71 |
| LIBERTY PPTY TR SBI | 531172104 | 200 | 08/03/11 | 10/21/11 | $5,963 65 | $6,390 58 | | $-426 93 |
| LIBERTY PPTY TR SBI | 531172104 | 150 | 08/05/11 | 10/21/11 | $4,472 73 | $4,419 47 | | $53 26 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 12/11/10 | 10/21/11 | $863 42 | $840 75 | * | $22 67 |
| BIOMED RLTY TR INC | 09063H107 | 2310 | 05/11/11 | 10/24/11 | $40,711 81 | $45,230 61 | * | $-4,518 80 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 300 | 06/25/11 | 10/24/11 | $7,362 34 | $7,278 85 | * | $83 49 |
| BIOMED RLTY TR INC | 09063H107 | 1150 | 05/12/11 | 10/24/11 | $20,267 79 | $22,407 47 | * | $-2,139 68 |
| BIOMED RLTY TR INC | 09063H107 | 400 | 05/16/11 | 10/24/11 | $7,049 66 | $7,686 58 | * | $-636 92 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 05/17/11 | 10/24/11 | $3,524 83 | $3,841 65 | * | $-316 82 |
| BIOMED RLTY TR INC | 09063H107 | 250 | 05/18/11 | 10/24/11 | $4,406 04 | $4,896 89 | * | $-490 85 |
| BIOMED RLTY TR INC | 09063H107 | 375 | 05/23/11 | 10/24/11 | $6,609 06 | $7,343 57 | * | $-734 51 |
| BIOMED RLTY TR INC | 09063H107 | 250 | 05/24/11 | 10/24/11 | $4,406 04 | $4,880 04 | * | $-474.00 |
| BIOMED RLTY TR INC | 09063H107 | 350 | 05/25/11 | 10/24/11 | $6,168 46 | $6,811 90 | * | $-643 44 |
| BIOMED RLTY TR INC | 09063H107 | 350 | 06/03/11 | 10/24/11 | $6,168 46 | $6,863.03 | * | $-694 57 |
| BIOMED RLTY TR INC | 09063H107 | 400 | 06/09/11 | 10/24/11 | $7,049 67 | $7,828 14 | * | $-778 47 |
| BIOMED RLTY TR INC | 09063H107 | 650 | 06/13/11 | 10/24/11 | $11,455 70 | $12,531 51 | * | $-1,075 81 |
| BIOMED RLTY TR INC | 09063H107 | 350 | 07/14/11 | 10/24/11 | $6,168 46 | $6,821 12 | * | $-652 66 |
| BIOMED RLTY TR INC | 09063H107 | 550 | 07/15/11 | 10/24/11 | $9,693 29 | $10,698 45 | * | $-1,005 16 |
| BIOMED RLTY TR INC | 09063H107 | 200 | 07/18/11 | 10/24/11 | $3,524 83 | $3,913 18 | * | $-388 35 |

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Bank of América Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

**2011 Tax Information Letter**

**Account Number**



## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| EXTRA SPACE STORAGE INC | 30225T102 | 120 | 03/16/11 | 10/24/11 | $2,543 18 | $2,315 88 | | $227 30 |
| EXTRA SPACE STORAGE INC | 30225T102 | 330 | 03/22/11 | 10/24/11 | $6,993 75 | $6,592 97 | | $400 78 |
| FEDERAL RLTY INVT TR | 313747206 | 6 | 03/23/11 | 10/24/11 | $513 40 | $477 98 | * | $35 42 |
| FEDERAL RLTY INVT TR | 313747206 | 44 | 04/13/11 | 10/24/11 | $3,764 94 | $3,563 05 | * | $201 89 |
| HCP INC | 40414L109 | 450 | 12/07/10 | 10/24/11 | $17,227 33 | $15,005 01 | * | $2,222 32 |
| HCP INC | 40414L109 | 350 | 12/08/10 | 10/24/11 | $13,399 04 | $11,426 82 | * | $1,972 22 |
| HEALTH CARE REIT INC | 42217K106 | 100 | 12/15/10 | 10/24/11 | $5,022 23 | $4,915 84 | * | $106 39 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 12/22/10 | 10/24/11 | $2,511 12 | $2,457 92 | * | $53 20 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 01/02/11 | 10/24/11 | $2,511 12 | $2,457 92 | * | $53 20 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 01/13/11 | 10/24/11 | $2,511 11 | $2,457 91 | * | $53 20 |
| AVALONBAY CMNTYS INC | 053484101 | 200 | 04/15/11 | 10/24/11 | $25,241 07 | $24,100 04 | | $1,141 03 |
| BRE PROPERTIES INC | 05564E106 | 150 | 10/18/11 | 10/24/11 | $7,273 84 | $6,964 95 | | $308 89 |
| BOSTON PPTYS INC | 101121101 | 50 | 11/02/10 | 10/24/11 | $4,707 74 | $4,363.24 | | $344 50 |
| BOSTON PPTYS INC | 101121101 | 5 | 11/03/10 | 10/24/11 | $470 77 | $436.74 | | $34 03 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 750 | 10/10/11 | 10/24/11 | $6,474 32 | $5,478 75 | | $995.57 |
| PUBLIC STORAGE INC | 74460D109 | 68 | 03/16/11 | 10/24/11 | $8,187 90 | $7,397 58 | | $790 32 |
| PUBLIC STORAGE INC | 74460D109 | 32 | 03/23/11 | 10/24/11 | $3,853 13 | $3,422 52 | | $430 61 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 250 | 01/10/11 | 10/24/11 | $4,946 95 | $4,898 15 | * | $48 80 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 100 | 01/17/11 | 10/24/11 | $1,978 78 | $1,959 26 | * | $19 52 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 100 | 01/18/11 | 10/24/11 | $1,978 78 | $1,959 26 | * | $19.52 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 200 | 01/19/11 | 10/24/11 | $3,957 57 | $3,918 53 | * | $39 04 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 02/08/11 | 10/24/11 | $989 39 | $982 88 | * | $6 51 |
| VENTAS INC | 92276F100 | 180 | 12/07/10 | 10/24/11 | $9,623 05 | $9,214 88 | | $408 17 |
| VENTAS INC | 92276F100 | 196 | 12/08/10 | 10/24/11 | $10,478 43 | $9,892 12 | | $586 31 |
| VENTAS INC | 92276F100 | 24 | 12/08/10 | 10/24/11 | $1,283 07 | $1,212 03 | | $71 04 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 100 | 03/29/11 | 10/24/11 | $2,454 11 | $2,426 28 | * | $27.83 |

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Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 04/15/11 | 10/24/11 | $1,227 06 | $1,213 14 | * | $13 92 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 100 | 05/28/11 | 10/24/11 | $2,454 11 | $2,426 28 | * | $27 83 |
| BIOMED RLTY TR INC | 09063H107 | 400 | 05/12/11 | 10/24/11 | $7,049 66 | $7,774 94 | * | $-725 28 |
| BRE PROPERTIES INC | 05564E106 | 100 | 10/18/11 | 10/25/11 | $4,830 57 | $4,643 30 | | $187.27 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 03/08/11 | 10/25/11 | $1,210 48 | $1,189 61 | * | $20 87 |
| FEDERAL RLTY INVT TR | 313747206 | 6 | 04/13/11 | 10/25/11 | $520 17 | $485 87 | * | $34 30 |
| FEDERAL RLTY INVT TR | 313747206 | 44 | 05/12/11 | 10/25/11 | $3,814 54 | $3,777 77 | * | $36 77 |
| HCP INC | 40414L109 | 250 | 12/08/10 | 10/25/11 | $9,475 97 | $8,162 02 | * | $1,313 95 |
| HCP INC | 40414L109 | 250 | 12/14/10 | 10/25/11 | $9,475 97 | $7,859 52 | * | $1,616 45 |
| HEALTH CARE REIT INC | 42217K106 | 100 | 11/24/10 | 10/25/11 | $5,035 72 | $4,801 40 | * | $234 32 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 12/02/10 | 10/25/11 | $2,517 86 | $2,440 48 | * | $77 38 |
| AVALONBAY CMNTYS INC | 053484101 | 100 | 04/15/11 | 10/25/11 | $12,714 34 | $12,050 02 | | $664 32 |
| BOSTON PPTYS INC | 101121101 | 100 | 11/03/10 | 10/25/11 | $9,325 57 | $8,734 89 | | $590 68 |
| PUBLIC STORAGE INC | 74460D109 | 50 | 03/23/11 | 10/25/11 | $6,104 25 | $5,347 68 | | $756 57 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 12/28/10 | 10/25/11 | $978 46 | $968 70 | * | $9 76 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 100 | 12/20/10 | 10/25/11 | $1,956 92 | $1,937 40 | * | $19 52 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 12/27/10 | 10/25/11 | $978 46 | $968 70 | * | $9 76 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 100 | 12/29/10 | 10/25/11 | $1,956 92 | $1,937 40 | * | $19 52 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 150 | 12/20/10 | 10/25/11 | $2,935 39 | $2,906 11 | * | $29 28 |
| VENTAS INC | 92276F100 | 250 | 12/08/10 | 10/25/11 | $13,244 27 | $12,625 30 | | $618 97 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 05/07/11 | 10/25/11 | $1,210 47 | $1,196 55 | * | $13 92 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 03/08/11 | 10/25/11 | $1,210 47 | $1,189 60 | * | $20 87 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 03/25/11 | 10/25/11 | $1,210 47 | $1,189 60 | * | $20 87 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 05/08/11 | 10/25/11 | $1,210 47 | $1,196 55 | * | $13 92 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 100 | 06/05/11 | 10/25/11 | $2,420 95 | $2,393 12 | * | $27 83 |
| EXTRA SPACE STORAGE INC | 30225T102 | 300 | 03/22/11 | 10/25/11 | $6,374 46 | $5,993 61 | | $380 85 |

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Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

# 2011 Tax Information Letter

Account Number



## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| BRE PROPERTIES INC | 05564E106 | 100 | 10/18/11 | 10/26/11 | $4,779 36 | $4,643 30 | | $136 06 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 200 | 06/05/11 | 10/26/11 | $4,750 01 | $4,694 35 | * | $55 66 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 100 | 06/25/11 | 10/26/11 | $2,375 01 | $2,347 18 | * | $27 83 |
| EXTRA SPACE STORAGE INC | 30225T102 | 70 | 03/22/11 | 10/26/11 | $1,499 96 | $1,398 51 | | $101 45 |
| EXTRA SPACE STORAGE INC | 30225T102 | 230 | 03/23/11 | 10/26/11 | $4,928 43 | $4,564 65 | | $363 78 |
| FEDERAL RLTY INVT TR | 313747206 | 6 | 05/12/11 | 10/26/11 | $515 69 | $515 15 | * | $0 54 |
| FEDERAL RLTY INVT TR | 313747206 | 44 | 05/16/11 | 10/26/11 | $3,781 72 | $3,776 38 | * | $5 34 |
| GENERAL GROWTH PPTYS INC | 370023103 | 150 | 10/27/10 | 10/26/11 | $2,069 20 | $1,798 59 | | $270 61 |
| HCP INC | 40414L109 | 550 | 12/14/10 | 10/26/11 | $20,887 66 | $17,290 94 | * | $3,596 72 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 12/13/10 | 10/26/11 | $2,533 49 | $2,406 35 | * | $127 14 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 12/24/10 | 10/26/11 | $2,533 49 | $2,503 40 | * | $30 09 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 01/14/11 | 10/26/11 | $2,533 48 | $2,480 28 | * | $53 20 |
| AVALONBAY CMNTYS INC | 053484101 | 100 | 04/15/11 | 10/26/11 | $12,611 58 | $12,050 02 | | $561 56 |
| BOSTON PPTYS INC | 101121101 | 100 | 11/03/10 | 10/26/11 | $9,294 80 | $8,734 89 | | $559.91 |
| PUBLIC STORAGE INC | 74460D109 | 50 | 03/23/11 | 10/26/11 | $6,182 22 | $5,347 68 | | $834 54 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 200 | 12/30/10 | 10/26/11 | $3,857 53 | $3,818 49 | * | $39 04 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 02/08/11 | 10/26/11 | $964 38 | $957 87 | * | $6 51 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 150 | 11/29/10 | 10/26/11 | $2,893 14 | $2,817 59 | * | $75 55 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 01/19/11 | 10/26/11 | $964 38 | $911 83 | * | $52 55 |
| SIMON PPTY GROUP INC NEW | 828806109 | 58 | 11/09/10 | 10/26/11 | $7,108 94 | $6,114 54 | | $994 40 |
| VENTAS INC | 92276F100 | 180 | 12/08/10 | 10/26/11 | $9,588 97 | $9,090 21 | | $498 76 |
| VENTAS INC | 92276F100 | 120 | 03/11/11 | 10/26/11 | $6,392 65 | $6,298 92 | | $93 73 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 02/15/11 | 10/26/11 | $1,187 50 | $1,166 63 | * | $20 87 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 200 | 07/26/11 | 10/27/11 | $5,089 02 | $5,061 19 | * | $27 83 |
| EXTRA SPACE STORAGE INC | 30225T102 | 70 | 03/23/11 | 10/27/11 | $1,579 88 | $1,389 24 | | $190 64 |
| VENTAS INC | 92276F100 | 140 | 03/11/11 | 10/27/11 | $7,600 58 | $7,348 74 | | $251 84 |

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Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

# 2011 Tax Information Letter

**Account Number**



## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| HEALTH CARE REIT INC | 42217K106 | 50 | 12/23/10 | 10/27/11 | $2,618 65 | $2,441 70 | * | $176 95 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 02/10/11 | 10/27/11 | $2,618 64 | $2,582 76 | * | $35 88 |
| SIMON PPTY GROUP INC NEW | 828806109 | 200 | 11/09/10 | 10/27/11 | $25,540 80 | $21,084 60 | | $4,456 20 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 01/14/11 | 10/27/11 | $2,618 65 | $2,565 45 | * | $53 20 |
| SL GREEN RLTY CORP | 78440X101 | 120 | 11/09/10 | 10/27/11 | $8,478 68 | $8,096 53 | | $382 15 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 100 | 07/26/11 | 10/27/11 | $2,544 51 | $2,530 59 | * | $13.92 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 350 | 03/08/11 | 10/27/11 | $7,092 54 | $6,628 95 | * | $463.59 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 100 | 02/08/11 | 10/27/11 | $2,026 44 | $2,013 43 | * | $13 01 |
| HCP INC | 40414L109 | 500 | 12/14/10 | 10/27/11 | $19,650 87 | $15,719 03 | * | $3,931 84 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 07/25/11 | 10/27/11 | $1,272 25 | $1,265 29 | * | $6 96 |
| PUBLIC STORAGE INC | 74460D109 | 32 | 04/13/11 | 10/27/11 | $4,140 39 | $3,446 40 | | $693 99 |
| PUBLIC STORAGE INC | 74460D109 | 18 | 03/23/11 | 10/27/11 | $2,328 97 | $1,925 16 | | $403 81 |
| PROLOGIS INC | 74340W103 | 150 | 11/02/10 | 10/27/11 | $4,467 75 | $4,161 20 | | $306 55 |
| GENERAL GROWTH PPTYS INC | 370023103 | 50 | 11/11/10 | 10/27/11 | $722 30 | $702 75 | | $19 55 |
| GENERAL GROWTH PPTYS INC | 370023103 | 200 | 10/27/10 | 10/27/11 | $2,889 18 | $2,398 11 | | $491 07 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 500 | 10/10/11 | 10/27/11 | $4,627 76 | $3,652 50 | | $975 26 |
| FEDERAL RLTY INVT TR | 313747206 | 44 | 05/17/11 | 10/27/11 | $3,913 45 | $3,771 17 | * | $142 28 |
| FEDERAL RLTY INVT TR | 313747206 | 6 | 05/16/11 | 10/27/11 | $533 65 | $514 96 | * | $18 69 |
| BOSTON PPTYS INC | 101121101 | 100 | 11/03/10 | 10/27/11 | $9,783 75 | $8,734 89 | | $1,048 86 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 200 | 11/12/10 | 10/27/11 | $3,436 39 | $3,414 45 | * | $21 94 |
| EXTRA SPACE STORAGE INC | 30225T102 | 230 | 03/24/11 | 10/27/11 | $5,191 04 | $4,559 15 | | $631 89 |
| AVALONBAY CMNTYS INC | 053484101 | 100 | 04/15/11 | 10/27/11 | $13,409 68 | $12,050 02 | | $1,359 66 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 11/12/10 | 10/27/11 | $859 10 | $853 61 | * | $5 49 |
| BRE PROPERTIES INC | 05564E106 | 100 | 10/18/11 | 10/27/11 | $5,025 11 | $4,643 30 | | $381 81 |
| VENTAS INC | 92276F100 | 110 | 03/16/11 | 10/27/11 | $5,971 88 | $5,732 27 | | $239 61 |
| VENTAS INC | 92276F100 | 140 | 03/16/11 | 10/28/11 | $7,699 98 | $7,295 61 | | $404 37 |

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Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Short term transactions

This category includes sales of assets held 12 months or less

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| SIMON PPTY GROUP INC NEW | 828806109 | 58 | 02/22/11 | 10/28/11 | $7,408 19 | $6,254 26 | | $1,153 93 |
| SIMON PPTY GROUP INC NEW | 828806109 | 92 | 11/09/10 | 10/28/11 | $11,750 91 | $9,698 92 | | $2,051 99 |
| SL GREEN RLTY CORP | 78440X101 | 150 | 11/09/10 | 10/28/11 | $10,532 40 | $10,120 67 | | $411.73 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 400 | 03/08/11 | 10/28/11 | $8,039 88 | $7,575 95 | * | $463 93 |
| PUBLIC STORAGE INC | 74460D109 | 32 | 05/12/11 | 10/28/11 | $4,187 46 | $3,779 84 | | $407 62 |
| PUBLIC STORAGE INC | 74460D109 | 18 | 04/13/11 | 10/28/11 | $2,355 44 | $1,938 60 | | $416 84 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 250 | 10/19/11 | 10/28/11 | $2,280 38 | $2,002 73 | | $277.65 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 200 | 10/10/11 | 10/28/11 | $1,824 31 | $1,461 00 | | $363 31 |
| BOSTON PPTYS INC | 101121101 | 5 | 11/04/10 | 10/28/11 | $493 61 | $440 59 | | $53 02 |
| BOSTON PPTYS INC | 101121101 | 95 | 11/03/10 | 10/28/11 | $9,378 53 | $8,298 15 | | $1,080 38 |
| AVALONBAY CMNTYS INC | 053484101 | 14 | 05/12/11 | 10/28/11 | $1,879 78 | $1,777 84 | | $101 94 |
| AVALONBAY CMNTYS INC | 053484101 | 86 | 04/15/11 | 10/28/11 | $11,547 21 | $10,363 02 | | $1,184 19 |
| HOST MARRIOTT CORP NEW | 44107P104 | 100 | 11/10/10 | 10/28/11 | $1,447 18 | $1,401 47 | | $45 71 |
| HOST MARRIOTT CORP NEW | 44107P104 | 400 | 11/04/10 | 10/28/11 | $5,788 73 | $5,150 27 | | $638 46 |
| HEALTH CARE REIT INC | 42217K106 | 100 | 03/02/11 | 10/28/11 | $5,322 89 | $5,038 35 | * | $284 54 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 02/11/11 | 10/28/11 | $2,661 45 | $2,625 57 | * | $35 88 |
| HCP INC | 40414L109 | 450 | 12/14/10 | 10/28/11 | $17,811 10 | $14,147 13 | * | $3,663 97 |
| GENERAL GROWTH PPTYS INC | 370023103 | 350 | 11/08/10 | 10/28/11 | $5,040 92 | $4,659 09 | | $381 83 |
| EXTRA SPACE STORAGE INC | 30225T102 | 250 | 03/24/11 | 10/28/11 | $5,650 12 | $4,955 60 | | $694 52 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 250 | 07/26/11 | 10/28/11 | $6,236 70 | $7,905 38 | * | $-1,668 68 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 07/26/11 | 10/28/11 | $1,247 34 | $1,240 38 | * | $6 96 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 11/12/10 | 10/28/11 | $1,712 50 | $1,930 38 | * | $-217 88 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 200 | 11/12/10 | 10/28/11 | $3,424 99 | $3,403 05 | * | $21 94 |
| VENTAS INC | 92276F100 | 110 | 03/23/11 | 10/28/11 | $6,049 98 | $5,674 10 | | $375 88 |
| BRE PROPERTIES INC | 05564E106 | 100 | 10/18/11 | 10/28/11 | $5,026 23 | $4,643 30 | | $382 93 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 500 | 10/19/11 | 12/01/11 | $4,297 26 | $4,005 45 | | $291 81 |

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## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 05/28/11 | 12/01/11 | $1,027 21 | $1,013 29 | * | $13 92 |
| BRE PROPERTIES INC | 05564E106 | 100 | 10/19/11 | 12/01/11 | $4,829 12 | $4,696 82 | | $132 30 |
| BRE PROPERTIES INC | 05564E106 | 50 | 10/18/11 | 12/01/11 | $2,414 56 | $2,321 65 | | $92 91 |
| HYATT HOTELS CORP | 448579102 | 50 | 02/08/11 | 12/01/11 | $1,771 83 | $1,837 70 | | $-65 87 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 03/02/11 | 12/01/11 | $2,487 75 | $2,433.93 | * | $53.82 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 02/28/11 | 12/01/11 | $2,487 76 | $2,433 94 | * | $53 82 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 02/28/11 | 12/01/11 | $2,487 76 | $2,433 94 | * | $53 82 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 02/01/11 | 12/01/11 | $2,487 76 | $2,416 62 | * | $71 14 |
| HCP INC | 40414L109 | 350 | 03/11/11 | 12/01/11 | $13,367 40 | $12,924 16 | * | $443.24 |
| HCP INC | 40414L109 | 300 | 12/15/10 | 12/01/11 | $11,457 77 | $9,794 27 | * | $1,663 50 |
| FEDERAL RLTY INVT TR | 313747206 | 44 | 05/23/11 | 12/01/11 | $3,882 60 | $3,720 28 | * | $162 32 |
| FEDERAL RLTY INVT TR | 313747206 | 6 | 05/17/11 | 12/01/11 | $529 44 | $514 25 | * | $15 19 |
| EXTRA SPACE STORAGE INC | 30225T102 | 130 | 03/25/11 | 12/01/11 | $3,081 51 | $2,605 72 | | $475 79 |
| EXTRA SPACE STORAGE INC | 30225T102 | 270 | 03/24/11 | 12/01/11 | $6,400 06 | $5,352 05 | | $1,048 01 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 05/27/11 | 12/01/11 | $1,027 22 | $1,013 30 | * | $13 92 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 04/14/11 | 12/01/11 | $1,027 21 | $1,013 29 | * | $13 92 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 03/28/11 | 12/01/11 | $1,027 22 | $1,006 35 | * | $20 87 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 03/06/11 | 12/01/11 | $1,027 22 | $1,006 35 | * | $20 87 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 200 | 06/24/11 | 12/01/11 | $4,108 86 | $6,253 32 | * | $-2,144 46 |
| PUBLIC STORAGE INC | 74460D109 | 68 | 05/12/11 | 12/01/11 | $8,859 14 | $8,032 16 | | $826 98 |
| PUBLIC STORAGE INC | 74460D109 | 32 | 05/16/11 | 12/01/11 | $4,169 00 | $3,740 55 | | $428 45 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 100 | 01/09/11 | 12/01/11 | $1,959 95 | $1,933 92 | * | $26 03 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 01/16/11 | 12/01/11 | $979 98 | $966 97 | * | $13 01 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 01/17/11 | 12/01/11 | $979 98 | $966 97 | * | $13 01 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 100 | 01/18/11 | 12/01/11 | $1,959 95 | $1,933 92 | * | $26 03 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 200 | 01/18/11 | 12/01/11 | $3,919 90 | $3,867 85 | * | $52 05 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

**2011 Tax Information Letter**

**Account Number**



## Short term transactions

This category includes sales of assets held 12 months or less.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 02/26/11 | 12/01/11 | $979 98 | $970 22 | * | $9 76 |
| SIMON PPTY GROUP INC NEW | 828806109 | 192 | 02/22/11 | 12/01/11 | $23,711 77 | $20,703 74 | | $3,008 03 |
| SIMON PPTY GROUP INC NEW | 828806109 | 50 | 02/23/11 | 12/01/11 | $6,174 94 | $5,316 75 | | $858 19 |
| SIMON PPTY GROUP INC NEW | 828806109 | 8 | 02/23/11 | 12/01/11 | $987 99 | $851 17 | | $136.82 |
| VENTAS INC | 92276F100 | 90 | 03/23/11 | 12/01/11 | $4,693 45 | $4,642 44 | | $51 01 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 02/11/11 | 12/23/11 | $2,685 17 | $2,631 35 | * | $53.82 |
| BRANDYWINE RLTY TR SH BEN INT NEW | 105368203 | 250 | 10/19/11 | 12/23/11 | $2,378 73 | $2,002 72 | | $376 01 |
| HEALTH CARE REIT INC | 42217K106 | 50 | 01/15/11 | 12/23/11 | $2,685 18 | $2,678 78 | * | $6 40 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 05/24/11 | 12/23/11 | $1,088 19 | $1,654 02 | * | $-565 83 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 04/11/11 | 12/23/11 | $1,088 20 | $1,925 26 | * | $-837 06 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 100 | 01/04/11 | 12/23/11 | $2,037 74 | $2,011 71 | * | $26 03 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 01/03/11 | 12/23/11 | $1,018 87 | $1,005 86 | * | $13 01 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 50 | 01/02/11 | 12/23/11 | $1,018 87 | $1,005 86 | * | $13 01 |
| NEW COLONIAL PROPERTIES TRUST (ALA) | 195872106 | 100 | 12/23/10 | 12/23/11 | $2,037 74 | $2,011 71 | * | $26 03 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 03/25/11 | 12/23/11 | $1,088 20 | $1,856 79 | * | $-768 59 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 03/03/11 | 12/23/11 | $1,088 20 | $1,734 82 | * | $-646 62 |
| BRE PROPERTIES INC | 05564E106 | 50 | 10/19/11 | 12/23/11 | $2,501 78 | $2,344 98 | | $156 80 |
| FEDERAL RLTY INVT TR | 313747206 | 44 | 05/24/11 | 12/23/11 | $4,059 19 | $3,711 81 | * | $347 38 |
| FEDERAL RLTY INVT TR | 313747206 | 6 | 05/23/11 | 12/23/11 | $553 53 | $507 31 | * | $46 22 |
| AVALONBAY CMNTYS INC | 053484101 | 50 | 04/25/11 | 12/23/11 | $6,555 94 | $6,536 74 | | $19 20 |
| PUBLIC STORAGE INC | 74460D109 | 50 | 05/16/11 | 12/23/11 | $6,691 24 | $5,844 62 | | $846 62 |
| HCP INC | 40414L109 | 300 | 03/11/11 | 12/23/11 | $12,253 80 | $11,077 85 | * | $1,175 95 |
| EXTRA SPACE STORAGE INC | 30225T102 | 200 | 03/25/11 | 12/23/11 | $4,819 02 | $4,008 80 | | $810 22 |
| SIMON PPTY GROUP INC NEW | 828806109 | 100 | 02/23/11 | 12/23/11 | $12,888 21 | $10,639 64 | | $2,248 57 |
| **Total short term gain/loss from sales:** | | | | | $4,892,308 82 | $4,675,511 58 | | $216,797 24 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| CORPORATE OFFICE PPTYS TR | 22002T108 | 50 | 07/14/09 | 01/11/11 | $1,757 76 | $1,410 90 | | $346 86 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 200 | 07/14/09 | 01/11/11 | $7,005 16 | $5,643 59 | | $1,361 57 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 10 | 07/14/09 | 01/12/11 | $350 04 | $282 18 | | $67 86 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 490 | 07/15/09 | 01/12/11 | $17,152 11 | $14,423 06 | | $2,729 05 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 60 | 07/15/09 | 01/13/11 | $2,103 18 | $1,766 08 | | $337 10 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 290 | 09/30/09 | 01/13/11 | $10,165 37 | $10,504 54 | | $-339 17 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 400 | 09/30/09 | 01/14/11 | $13,882 00 | $14,489 02 | | $-607 02 |
| CORPORATE OFFICE PPTYS TR | 22002T108 | 160 | 09/30/09 | 01/18/11 | $5,517 49 | $5,795 60 | | $-278 11 |
| AMB PPTY CORP | 00163T109 | 250 | 08/17/09 | 01/27/11 | $8,766 21 | $5,181 40 | | $3,584 81 |
| AMB PPTY CORP | 00163T109 | 200 | 08/17/09 | 01/27/11 | $6,996 70 | $4,145 12 | | $2,851.58 |
| PUBLIC STORAGE INC | 74460D109 | 250 | 08/25/09 | 02/22/11 | $27,691 37 | $17,744 58 | | $9,946 79 |
| BOSTON PPTYS INC | 101121101 | 145 | 12/26/07 | 02/22/11 | $13,654 76 | $13,534 10 | | $120 66 |
| BOSTON PPTYS INC | 101121101 | 205 | 12/26/07 | 02/22/11 | $19,305 01 | $19,134 42 | | $170 59 |
| BOSTON PPTYS INC | 101121101 | 150 | 08/13/08 | 02/23/11 | $13,983 96 | $13,859 14 | | $124 82 |
| BOSTON PPTYS INC | 101121101 | 144 | 12/28/07 | 02/23/11 | $13,424 60 | $12,905 34 | | $519 26 |
| BOSTON PPTYS INC | 101121101 | 10 | 08/13/08 | 02/23/11 | $932 26 | $923 94 | | $8 32 |
| BOSTON PPTYS INC | 101121101 | 151 | 12/31/07 | 02/23/11 | $14,077 19 | $13,487 77 | | $589 42 |
| PUBLIC STORAGE INC | 74460D109 | 550 | 08/25/09 | 02/23/11 | $60,287 64 | $39,038 07 | | $21,249 57 |
| BOSTON PPTYS INC | 101121101 | 45 | 12/26/07 | 02/23/11 | $4,195 19 | $4,157 74 | | $37 45 |
| VORNADO RLTY TR | 929042109 | 50 | 12/02/09 | 03/01/11 | $4,598 84 | $3,405 14 | | $1,193 70 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 650 | 03/11/09 | 03/01/11 | $16,044 03 | $3,726 19 | | $12,317 84 |
| SIMON PPTY GROUP INC NEW | 828806109 | 250 | 02/06/09 | 03/01/11 | $26,973 83 | $11,173,68 | | $15,800 15 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 202 | 10/14/09 | 03/01/11 | $10,911 59 | $6,117 02 | | $4,794 57 |
| ESSEX PPTY TR INC | 297178105 | 120 | 06/30/09 | 03/01/11 | $14,489 50 | $7,355 81 | * | $7,133 69 |
| ESSEX PPTY TR INC | 297178105 | 30 | 08/04/09 | 03/01/11 | $3,622 38 | $2,057 61 | * | $1,564 77 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 03/01/11 | $4,135 80 | $4,128 49 | * | $7 31 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| HCP INC | 40414L109 | 600 | 01/28/08 | 03/01/11 | $22,395 52 | $18,659 06 | * | $3,736 46 |
| HCP INC | 40414L109 | 200 | 09/18/07 | 03/01/11 | $7,443 74 | $6,438 27 | * | $1,005 47 |
| BOSTON PPTYS INC | 101121101 | 150 | 08/13/08 | 03/01/11 | $14,173 79 | $14,727 70 | | $-553 91 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 100 | 12/02/09 | 03/01/11 | $2,404 67 | $2,074 09 | * | $330 58 |
| PUBLIC STORAGE INC | 74460D109 | 200 | 08/25/09 | 03/01/11 | $22,174 93 | $14,195 66 | | $7,979 27 |
| BOSTON PPTYS INC | 101121101 | 50 | 08/13/08 | 03/01/11 | $4,724 60 | $4,682 99 | | $41 61 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 248 | 10/13/09 | 03/01/11 | $13,396 40 | $7,393 55 | | $6,002 85 |
| HOST MARRIOTT CORP NEW | 44107P104 | 1250 | 07/07/09 | 03/01/11 | $22,073 95 | $9,755 25 | | $12,318 70 |
| ESSEX PPTY TR INC | 297178105 | 150 | 08/04/09 | 03/02/11 | $17,812 12 | $10,288 06 | * | $7,524 06 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 150 | 12/02/09 | 03/02/11 | $3,562 73 | $3,111 14 | * | $451 59 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 600 | 12/02/09 | 03/02/11 | $14,204 06 | $12,444 54 | * | $1,759 52 |
| ESSEX PPTY TR INC | 297178105 | 100 | 08/04/09 | 03/02/11 | $11,878 42 | $6,858 70 | * | $5,019 72 |
| PUBLIC STORAGE INC | 74460D109 | 376 | 08/25/09 | 03/02/11 | $41,168 05 | $26,687 84 | | $14,480 21 |
| PUBLIC STORAGE INC | 74460D109 | 74 | 08/26/09 | 03/02/11 | $8,102 22 | $5,228 09 | | $2,874 13 |
| VORNADO RLTY TR | 929042109 | 103 93 | 12/03/09 | 03/02/11 | $9,414 25 | $7,107 99 | | $2,306 26 |
| VORNADO RLTY TR | 929042109 | 46 08 | 12/02/09 | 03/02/11 | $4,173 79 | $3,137 84 | | $1,035 95 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 550 | 12/02/09 | 03/03/11 | $13,006 04 | $11,407 50 | * | $1,598 54 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 100 | 12/02/09 | 03/03/11 | $2,354 30 | $2,074 09 | * | $280 21 |
| PUBLIC STORAGE INC | 74460D109 | 850 | 08/26/09 | 03/03/11 | $93,999 27 | $60,052 42 | | $33,946 85 |
| VORNADO RLTY TR | 929042109 | 800 | 12/03/09 | 03/03/11 | $72,069 97 | $54,716 30 | | $17,353 67 |
| ESSEX PPTY TR INC | 297178105 | 300 | 08/04/09 | 03/03/11 | $35,686 26 | $20,576 11 | * | $15,110 15 |
| ESSEX PPTY TR INC | 297178105 | 50 | 08/04/09 | 03/03/11 | $5,954 88 | $3,429 35 | * | $2,525 53 |
| VORNADO RLTY TR | 929042109 | 400 | 12/03/09 | 03/04/11 | $35,464 47 | $27,358 15 | | $8,106 32 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 150 | 12/02/09 | 03/04/11 | $3,522 61 | $3,111 14 | * | $411 47 |
| ESSEX PPTY TR INC | 297178105 | 550 | 08/04/09 | 03/04/11 | $64,973 94 | $37,722 86 | * | $27,251 08 |
| ESSEX PPTY TR INC | 297178105 | 50 | 08/04/09 | 03/04/11 | $5,933 34 | $3,429 36 | * | $2,503 98 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| VORNADO RLTY TR | 929042109 | 296 08 | 12/03/09 | 03/07/11 | $25,987 18 | $20,250 16 | | $5,737 02 |
| VORNADO RLTY TR | 929042109 | 23 93 | 12/15/09 | 03/07/11 | $2,099 95 | $1,645 29 | | $454 66 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 140 | 12/03/09 | 03/09/11 | $3,222 75 | $2,956 04 | * | $266 71 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 360 | 12/02/09 | 03/09/11 | $8,287 07 | $7,466 73 | * | $820 34 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 100 | 12/03/09 | 03/10/11 | $2,298 24 | $2,111 46 | * | $186 78 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 700 | 12/03/09 | 03/11/11 | $16,091 22 | $14,780 22 | * | $1,311 00 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 190 | 12/07/09 | 03/14/11 | $4,366 72 | $4,049 64 | * | $317 08 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 60 | 12/03/09 | 03/14/11 | $1,378 96 | $1,266 88 | * | $112.08 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 100 | 12/07/09 | 03/16/11 | $2,298 42 | $2,131 39 | * | $167 03 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 495 | 12/07/09 | 03/18/11 | $11,376 17 | $10,550 39 | * | $825 78 |
| SIMON PPTY GROUP INC NEW | 828806109 | 400 | 02/06/09 | 03/21/11 | $42,201 38 | $17,877 89 | | $24,323.49 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 850 | 12/07/09 | 03/21/11 | $19,581 92 | $18,116 82 | * | $1,465 10 |
| SIMON PPTY GROUP INC NEW | 828806109 | 23 | 03/20/09 | 03/22/11 | $2,412 74 | $744 50 | | $1,668 24 |
| SIMON PPTY GROUP INC NEW | 828806109 | 727 | 02/06/09 | 03/22/11 | $76,263 44 | $32,493 07 | | $43,770 37 |
| SENIOR HSG PPTYS TR SH BEN INT | 81721M109 | 1465 | 12/07/09 | 03/24/11 | $32,719 85 | $31,224 87 | * | $1,494 98 |
| BOSTON PPTYS INC | 101121101 | 5 | 09/15/08 | 03/30/11 | $468 13 | $473 34 | | $-5 21 |
| BOSTON PPTYS INC | 101121101 | 132 | 01/12/08 | 03/30/11 | $12,366 93 | $12,745 69 | | $-378 76 |
| BOSTON PPTYS INC | 101121101 | 73 | 01/12/08 | 03/30/11 | $6,834 72 | $7,048 76 | | $-214 04 |
| BOSTON PPTYS INC | 101121101 | 50 | 09/04/08 | 03/30/11 | $4,681 32 | $4,753 15 | | $-71 83 |
| BOSTON PPTYS INC | 101121101 | 145 | 01/17/08 | 03/30/11 | $13,575 81 | $14,022 97 | | $-447.16 |
| BOSTON PPTYS INC | 101121101 | 340 | 08/13/08 | 03/30/11 | $31,832 94 | $33,382 78 | | $-1,549 84 |
| BOSTON PPTYS INC | 101121101 | 150 | 09/10/08 | 03/30/11 | $14,043 95 | $14,449 30 | | $-405 35 |
| BOSTON PPTYS INC | 101121101 | 10 | 09/03/08 | 03/30/11 | $936 26 | $976 86 | | $-40 60 |
| BOSTON PPTYS INC | 101121101 | 45 | 01/16/08 | 03/30/11 | $4,213 18 | $4,394 45 | | $-181 27 |
| ESSEX PPTY TR INC | 297178105 | 200 | 08/04/09 | 04/12/11 | $24,842 12 | $13,666 62 | * | $11,175 50 |
| BOSTON PPTYS INC | 101121101 | 400 | 09/15/08 | 04/12/11 | $37,838 75 | $37,867 22 | | $-28 47 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



Account Number



## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| BOSTON PPTYS INC | 101121101 | 100 | 09/15/08 | 04/12/11 | $9,464 01 | $9,466 81 | | $-2 80 |
| BOSTON PPTYS INC | 101121101 | 300 | 09/15/08 | 04/13/11 | $28,228 49 | $28,400 41 | | $-171 92 |
| ESSEX PPTY TR INC | 297178105 | 80 | 08/06/09 | 04/13/11 | $9,899 06 | $5,774 48 | * | $4,124 58 |
| ESSEX PPTY TR INC | 297178105 | 70 | 08/04/09 | 04/13/11 | $8,661 67 | $4,783 32 | * | $3,878 35 |
| ESSEX PPTY TR INC | 297178105 | 120 | 08/06/09 | 04/14/11 | $14,849 99 | $8,661 72 | * | $6,188 27 |
| ESSEX PPTY TR INC | 297178105 | 1080 | 09/04/09 | 04/14/11 | $133,649 91 | $76,319 19 | * | $57,330 72 |
| ESSEX PPTY TR INC | 297178105 | 470 | 09/04/09 | 04/15/11 | $58,195 55 | $33,212 98 | * | $24,982 57 |
| PUBLIC STORAGE INC | 74460D109 | 250 | 08/26/09 | 04/21/11 | $27,983 51 | $17,662 48 | | $10,321 03 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 04/21/11 | $4,235 75 | $4,171 93 | * | $63 82 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 295 | 12/02/09 | 04/21/11 | $7,632 62 | $4,163 75 | | $3,468 87 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 155 | 03/11/09 | 04/21/11 | $4,010 36 | $888 55 | | $3,121 81 |
| AMB PPTY CORP | 00163T109 | 250 | 08/17/09 | 04/21/11 | $8,955 17 | $5,181 40 | | $3,773 77 |
| MACK CALI RLTY CORP | 554489104 | 450 | 03/30/10 | 04/21/11 | $15,560 56 | $15,469 02 | * | $91 54 |
| MACK CALI RLTY CORP | 554489104 | 200 | 03/16/10 | 04/21/11 | $6,915 81 | $6,875 13 | * | $40 68 |
| MACERICH CO | 554382101 | 200 | 04/15/10 | 04/21/11 | $10,048 06 | $7,931 18 | * | $2,116 88 |
| HOST MARRIOTT CORP NEW | 44107P104 | 1550 | 07/07/09 | 04/21/11 | $27,465 32 | $12,096 51 | | $15,368 81 |
| HCP INC | 40414L109 | 1000 | 01/28/08 | 04/21/11 | $38,003 46 | $31,098 44 | * | $6,905 02 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 600 | 10/14/09 | 04/21/11 | $34,400 27 | $18,169 38 | | $16,230 89 |
| VENTAS INC | 92276F100 | 170 | 03/11/10 | 04/21/11 | $9,448 65 | $7,730 97 | | $1,717 68 |
| VENTAS INC | 92276F100 | 30 | 03/10/10 | 04/21/11 | $1,667 41 | $1,360 42 | | $306 99 |
| SIMON PPTY GROUP INC NEW | 828806109 | 100 | 03/20/09 | 04/26/11 | $11,125 48 | $3,236 95 | | $7,888 53 |
| MACERICH CO | 554382101 | 100 | 04/15/10 | 04/26/11 | $5,085 47 | $3,965 59 | * | $1,119 88 |
| MACK CALI RLTY CORP | 554489104 | 50 | 03/01/10 | 04/26/11 | $1,756 31 | $1,658 80 | * | $97 51 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 04/26/11 | $4,287 98 | $4,171 92 | * | $116.06 |
| VENTAS INC | 92276F100 | 150 | 03/11/10 | 04/26/11 | $8,405 70 | $6,821 45 | | $1,584.25 |
| HOST MARRIOTT CORP NEW | 44107P104 | 650 | 07/07/09 | 04/26/11 | $11,507 37 | $5,072.73 | | $6,434 64 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| AMB PPTY CORP | 00163T109 | 300 | 08/17/09 | 04/26/11 | $10,881 21 | $6,217 68 | | $4,663 53 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 250 | 10/14/09 | 04/26/11 | $14,626 09 | $7,570 58 | | $7,055 51 |
| PUBLIC STORAGE INC | 74460D109 | 100 | 08/26/09 | 04/26/11 | $11,438 41 | $7,064 99 | | $4,373 42 |
| BOSTON PPTYS INC | 101121101 | 50 | 09/15/08 | 04/26/11 | $5,010 95 | $4,733 40 | | $277 55 |
| HCP INC | 40414L109 | 300 | 01/28/09 | 04/26/11 | $11,685 07 | $7,369 61 | * | $4,315 46 |
| MACK CALI RLTY CORP | 554489104 | 200 | 02/15/10 | 04/26/11 | $7,025 25 | $6,613 93 | * | $411 32 |
| AVALONBAY CMNTYS INC | 053484101 | 100 | 03/29/10 | 04/26/11 | $12,502 15 | $8,662 18 | | $3,839 97 |
| HCP INC | 40414L109 | 100 | 01/28/08 | 04/26/11 | $3,895 03 | $3,109 85 | * | $785 18 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 350 | 12/02/09 | 04/26/11 | $9,260 61 | $4,940 04 | | $4,320.57 |
| REGENCY CTRS CORP | 758849103 | 150 | 04/21/10 | 04/26/11 | $6,748 45 | $5,720 62 | * | $1,027 83 |
| SIMON PPTY GROUP INC NEW | 828806109 | 150 | 03/20/09 | 04/27/11 | $16,889 76 | $4,855 43 | | $12,034 33 |
| MACK CALI RLTY CORP | 554489104 | 200 | 03/01/10 | 04/27/11 | $7,042 86 | $6,635 24 | * | $407.62 |
| VENTAS INC | 92276F100 | 150 | 03/11/10 | 04/27/11 | $8,456 88 | $6,821 45 | | $1,635 43 |
| MACK CALI RLTY CORP | 554489104 | 100 | 03/22/10 | 04/27/11 | $3,521 43 | $3,325 83 | * | $195 60 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 180 | 10/14/09 | 04/27/11 | $10,638 28 | $5,450 81 | | $5,187 47 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 120 | 02/23/10 | 04/27/11 | $7,092 18 | $4,292 76 | | $2,799 42 |
| REGENCY CTRS CORP | 758849103 | 140 | 04/21/10 | 04/27/11 | $6,398 57 | $5,339 24 | * | $1,059 33 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 400 | 12/02/09 | 04/27/11 | $10,677 95 | $5,645 76 | | $5,032 19 |
| MACERICH CO | 554382101 | 100 | 04/15/10 | 04/27/11 | $5,174 40 | $3,965 59 | * | $1,208 81 |
| AMB PPTY CORP | 00163T109 | 400 | 08/17/09 | 04/27/11 | $14,500 80 | $8,290 24 | | $6,210 56 |
| HOST MARRIOTT CORP NEW | 44107P104 | 800 | 07/07/09 | 04/27/11 | $14,406 44 | $6,243.36 | | $8,163.08 |
| HCP INC | 40414L109 | 300 | 01/29/09 | 04/27/11 | $11,887 66 | $7,437.62 | * | $4,450 04 |
| HCP INC | 40414L109 | 200 | 01/28/09 | 04/27/11 | $7,925 10 | $4,913 07 | * | $3,012 03 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 04/27/11 | $4,275 91 | $4,171 93 | * | $103 98 |
| AVALONBAY CMNTYS INC | 053484101 | 100 | 03/29/10 | 04/27/11 | $12,620 19 | $8,662 18 | | $3,958 01 |
| BOSTON PPTYS INC | 101121101 | 100 | 09/15/08 | 04/27/11 | $10,106 20 | $9,466 80 | | $639 40 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| REGENCY CTRS CORP | 758849103 | 10 | 04/22/10 | 04/27/11 | $457 04 | $383 09 | * | $73 95 |
| PUBLIC STORAGE INC | 74460D109 | 100 | 08/26/09 | 04/27/11 | $11,582 86 | $7,064 99 | | $4,517 87 |
| HOST MARRIOTT CORP NEW | 44107P104 | 1550 | 07/07/09 | 05/03/11 | $26,460 47 | $12,096 51 | | $14,363 96 |
| HOST MARRIOTT CORP NEW | 44107P104 | 550 | 07/07/09 | 05/04/11 | $9,349 49 | $4,292 31 | | $5,057 18 |
| HOST MARRIOTT CORP NEW | 44107P104 | 850 | 07/07/09 | 05/05/11 | $14,632 81 | $6,633 57 | | $7,999 24 |
| HOST MARRIOTT CORP NEW | 44107P104 | 1450 | 07/07/09 | 05/06/11 | $25,102 79 | $11,316 09 | | $13,786 70 |
| HOST MARRIOTT CORP NEW | 44107P104 | 410 73 | 07/08/09 | 05/09/11 | $7,121 10 | $2,996 41 | | $4,124 69 |
| HOST MARRIOTT CORP NEW | 44107P104 | 289 27 | 07/07/09 | 05/09/11 | $5,015 20 | $2,257 50 | | $2,757 70 |
| BOSTON PPTYS INC | 101121101 | 400 | 09/15/08 | 05/10/11 | $42,022 59 | $37,867 22 | | $4,155 37 |
| HOST MARRIOTT CORP NEW | 44107P104 | 550 | 07/08/09 | 05/10/11 | $9,585 61 | $4,012 42 | | $5,573 19 |
| BOSTON PPTYS INC | 101121101 | 450 | 09/15/08 | 05/11/11 | $47,086 28 | $42,600 62 | | $4,485 66 |
| HOST MARRIOTT CORP NEW | 44107P104 | 1050 | 07/08/09 | 05/12/11 | $17,881 69 | $7,660 06 | | $10,221 63 |
| BOSTON PPTYS INC | 101121101 | 100 | 09/15/08 | 05/12/11 | $10,388 78 | $9,466 80 | | $921 98 |
| HOST MARRIOTT CORP NEW | 44107P104 | 260 73 | 12/02/09 | 05/16/11 | $4,435 57 | $2,815 15 | | $1,620 42 |
| HOST MARRIOTT CORP NEW | 44107P104 | 489 27 | 07/08/09 | 05/16/11 | $8,323 41 | $3,569 36 | | $4,754 05 |
| HOST MARRIOTT CORP NEW | 44107P104 | 1500 | 12/02/09 | 05/17/11 | $25,196 97 | $16,195 65 | | $9,001 32 |
| HOST MARRIOTT CORP NEW | 44107P104 | 750 | 12/02/09 | 05/18/11 | $12,665 76 | $8,097 82 | | $4,567 94 |
| HOST MARRIOTT CORP NEW | 44107P104 | 600 | 12/02/09 | 05/19/11 | $10,271 20 | $6,478 26 | | $3,792 94 |
| REGENCY CTRS CORP | 758849103 | 300 | 04/22/10 | 05/31/11 | $13,856 34 | $11,401 13 | * | $2,455 21 |
| PUBLIC STORAGE INC | 74460D109 | 150 | 08/26/09 | 05/31/11 | $17,517 55 | $10,597 48 | | $6,920 07 |
| BOSTON PPTYS INC | 101121101 | 100 | 09/15/08 | 05/31/11 | $10,704 97 | $9,466 80 | | $1,238 17 |
| AVALONBAY CMNTYS INC | 053484101 | 200 | 03/29/10 | 05/31/11 | $26,116 48 | $17,324 36 | | $8,792 12 |
| HOST MARRIOTT CORP NEW | 44107P104 | 900 | 12/02/09 | 05/31/11 | $15,815 84 | $9,717 39 | | $6,098 45 |
| MACERICH CO | 554382101 | 200 | 04/15/10 | 05/31/11 | $10,663 79 | $7,874 92 | * | $2,788 87 |
| MACK CALI RLTY CORP | 554489104 | 100 | 03/22/10 | 05/31/11 | $3,497 51 | $3,325 83 | * | $171 68 |
| MACK CALI RLTY CORP | 554489104 | 400 | 03/30/10 | 05/31/11 | $13,990 05 | $13,878 95 | * | $111 10 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

# 2011 Tax Information Letter

**Account Number**



## Long term transactions

This category includes sales of assets held more than 12 months

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| AMB PPTY CORP | 00163T109 | 680 | 08/17/09 | 05/31/11 | $25,162 71 | $14,093 41 | | $11,069 30 |
| AMB PPTY CORP | 00163T109 | 20 | 08/18/09 | 05/31/11 | $740 08 | $427 03 | | $313 05 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 700 | 12/02/09 | 05/31/11 | $18,437 37 | $9,880 08 | | $8,557 29 |
| SL GREEN RLTY CORP | 78440X101 | 250 | 05/13/10 | 05/31/11 | $22,329 25 | $16,881 25 | | $5,448.00 |
| SIMON PPTY GROUP INC NEW | 828806109 | 20 | 03/20/09 | 05/31/11 | $2,340 11 | $647 39 | | $1,692 72 |
| HCP INC | 40414L109 | 900 | 01/29/09 | 05/31/11 | $33,703 81 | $22,144 26 | * | $11,559 55 |
| FEDERAL RLTY INVT TR | 313747206 | 100 | 05/20/08 | 05/31/11 | $8,654 16 | $8,343 85 | * | $310 31 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 550 | 02/23/10 | 05/31/11 | $33,538 57 | $19,675 15 | | $13,863 42 |
| SIMON PPTY GROUP INC NEW | 828806109 | 230 | 03/20/09 | 05/31/11 | $26,911 32 | $7,206 16 | | $19,705 16 |
| VENTAS INC | 92276F100 | 80 | 03/11/10 | 05/31/11 | $4,465 90 | $3,638 10 | | $827 80 |
| VENTAS INC | 92276F100 | 220 | 03/12/10 | 05/31/11 | $12,281 24 | $10,158 32 | | $2,122 92 |
| BOSTON PPTYS INC | 101121101 | 50 | 09/15/08 | 06/01/11 | $5,321 13 | $4,733 40 | | $587 73 |
| PUBLIC STORAGE INC | 74460D109 | 100 | 08/26/09 | 06/01/11 | $11,636 70 | $7,064 99 | | $4,571 71 |
| AVALONBAY CMNTYS INC | 053484101 | 54 | 04/14/10 | 06/01/11 | $7,060 18 | $5,047 02 | | $2,013 16 |
| AVALONBAY CMNTYS INC | 053484101 | 46 | 03/29/10 | 06/01/11 | $6,014 23 | $3,984 60 | | $2,029 63 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 400 | 12/02/09 | 06/01/11 | $10,443 83 | $5,645 76 | | $4,798 07 |
| AMB PPTY CORP | 00163T109 | 400 | 08/18/09 | 06/01/11 | $14,591 55 | $8,540 56 | | $6,050 99 |
| REGENCY CTRS CORP | 758849103 | 90 | 04/22/10 | 06/01/11 | $4,070 69 | $3,420 33 | * | $650 36 |
| SL GREEN RLTY CORP | 78440X101 | 150 | 05/13/10 | 06/01/11 | $13,344 61 | $10,128 75 | | $3,215 86 |
| COMMONWEALTH REIT | 203233101 | 200 | 05/21/10 | 06/01/11 | $5,127 00 | $5,079 92 | * | $47.08 |
| SIMON PPTY GROUP INC NEW | 828806109 | 150 | 03/20/09 | 06/01/11 | $17,407.19 | $4,699.67 | | $12,707 52 |
| VENTAS INC | 92276F100 | 150 | 03/12/10 | 06/01/11 | $8,344 31 | $6,926 13 | | $1,418 18 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 300 | 02/23/10 | 06/01/11 | $18,142 93 | $10,731 90 | | $7,411 03 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 06/01/11 | $4,312 81 | $4,171 92 | * | $140 89 |
| HCP INC | 40414L109 | 500 | 01/29/09 | 06/01/11 | $18,553 04 | $12,302 37 | * | $6,250 67 |
| HOST MARRIOTT CORP NEW | 44107P104 | 550 | 12/02/09 | 06/01/11 | $9,445 73 | $5,938 41 | | $3,507 32 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| MACERICH CO | 554382101 | 100 | 04/15/10 | 06/01/11 | $5,365.46 | $3,937.46 | * | $1,428.00 |
| MACK CALI RLTY CORP | 554489104 | 300 | 03/30/10 | 06/01/11 | $10,407.31 | $10,346.28 | * | $61.03 |
| PROLOGIS INC | 74340W103 | 1200 | 08/18/09 | 06/20/11 | $40,806.30 | $25,621.68 | | $15,184.62 |
| PROLOGIS INC | 74340W103 | 1600 | 08/18/09 | 06/21/11 | $55,189.18 | $34,162.24 | | $21,026.94 |
| PROLOGIS INC | 74340W103 | 170 | 12/07/09 | 06/22/11 | $5,853.01 | $4,203.32 | | $1,649.69 |
| PROLOGIS INC | 74340W103 | 1130 | 08/18/09 | 06/22/11 | $38,905.27 | $24,127.09 | | $14,778.18 |
| PROLOGIS INC | 74340W103 | 550 | 12/02/09 | 06/22/11 | $18,936.19 | $13,231.68 | | $5,704.51 |
| MACERICH CO | 554382AB7 | 270000 | 06/01/10 | 06/23/11 | $269,662.50 | $266,339.85 | | $3,322.65 |
| PROLOGIS INC | 74340W103 | 550 | 12/07/09 | 06/27/11 | $18,882.29 | $13,598.97 | | $5,283.32 |
| PROLOGIS INC | 74340W103 | 730 | 12/07/09 | 06/28/11 | $25,011.51 | $18,049.54 | | $6,961.97 |
| BOSTON PPTYS INC | 101121101 | 95 | 09/15/08 | 07/07/11 | $10,576.40 | $8,993.47 | | $1,582.93 |
| BOSTON PPTYS INC | 101121101 | 5 | 10/15/08 | 07/07/11 | $556.65 | $519.02 | | $37.63 |
| AVALONBAY CMNTYS INC | 053484101 | 246 | 04/14/10 | 07/07/11 | $33,740.66 | $22,992.00 | | $10,748.66 |
| AVALONBAY CMNTYS INC | 053484101 | 4 | 04/15/10 | 07/07/11 | $548.63 | $369.71 | | $178.92 |
| MACK CALI RLTY CORP | 554489104 | 300 | 03/30/10 | 07/07/11 | $10,178.20 | $10,086.66 | * | $91.54 |
| MACK CALI RLTY CORP | 554489104 | 300 | 03/10/10 | 07/07/11 | $10,178.20 | $10,086.66 | * | $91.54 |
| MACERICH CO | 554382101 | 250 | 04/15/10 | 07/07/11 | $14,049.23 | $9,843.65 | * | $4,205.58 |
| HOST MARRIOTT CORP NEW | 44107P104 | 1200 | 12/02/09 | 07/07/11 | $21,203.59 | $12,956.52 | | $8,247.07 |
| HCP INC | 40414L109 | 1050 | 01/29/09 | 07/07/11 | $39,981.34 | $25,834.96 | * | $14,146.38 |
| FEDERAL RLTY INVT TR | 313747206 | 100 | 05/20/08 | 07/07/11 | $8,908.15 | $8,339.83 | * | $568.32 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 650 | 02/23/10 | 07/07/11 | $40,616.54 | $23,252.45 | | $17,364.09 |
| VENTAS INC | 92276F100 | 400 | 03/12/10 | 07/07/11 | $21,794.78 | $18,469.68 | | $3,325.10 |
| SIMON PPTY GROUP INC NEW | 828806109 | 180 | 03/23/09 | 07/07/11 | $21,851.83 | $6,082.73 | | $15,769.10 |
| SIMON PPTY GROUP INC NEW | 828806109 | 120 | 03/20/09 | 07/07/11 | $14,567.89 | $3,759.73 | | $10,808.16 |
| COMMONWEALTH REIT | 203233101 | 100 | 05/25/10 | 07/07/11 | $2,605.32 | $2,570.01 | * | $35.31 |
| COMMONWEALTH REIT | 203233101 | 100 | 05/06/10 | 07/07/11 | $2,605.32 | $2,570.01 | * | $35.31 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Long term transactions

This category includes sales of assets held more than 12 months

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| COMMONWEALTH REIT | 203233101 | 100 | 05/05/10 | 07/07/11 | $2,605 32 | $2,570 01 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 50 | 06/09/10 | 07/07/11 | $1,302 66 | $1,284 52 | * | $18 14 |
| SL GREEN RLTY CORP | 78440X101 | 180 | 05/18/10 | 07/07/11 | $15,753 22 | $11,078 21 | | $4,675 01 |
| SL GREEN RLTY CORP | 78440X101 | 120 | 05/13/10 | 07/07/11 | $10,502 15 | $8,103 00 | | $2,399 15 |
| PUBLIC STORAGE INC | 74460D109 | 200 | 08/26/09 | 07/07/11 | $23,773 88 | $14,129 98 | | $9,643 90 |
| SIMON PPTY GROUP INC NEW | 828806109 | 120 | 03/23/09 | 07/21/11 | $14,594 13 | $4,055 15 | | $10,538 98 |
| SIMON PPTY GROUP INC NEW | 828806109 | 30 | 03/31/09 | 07/21/11 | $3,648 53 | $999 79 | | $2,648 74 |
| BOSTON PPTYS INC | 101121101 | 45 | 10/15/08 | 07/21/11 | $5,050 94 | $4,671 19 | | $379 75 |
| BOSTON PPTYS INC | 101121101 | 5 | 07/13/09 | 07/21/11 | $561 21 | $221 77 | | $339 44 |
| AVALONBAY CMNTYS INC | 053484101 | 100 | 04/15/10 | 07/21/11 | $13,890 49 | $9,242 67 | | $4,647 82 |
| PUBLIC STORAGE INC | 74460D109 | 100 | 08/26/09 | 07/21/11 | $12,262 28 | $7,064 99 | | $5,197 29 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 07/21/11 | $4,490 90 | $4,169 92 | * | $320 98 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 450 | 12/02/09 | 07/21/11 | $12,583 55 | $6,351 48 | | $6,232 07 |
| VENTAS INC | 92276F100 | 200 | 03/12/10 | 07/21/11 | $11,040 46 | $9,234 84 | | $1,805 62 |
| MACERICH CO | 554382101 | 100 | 04/15/10 | 07/21/11 | $5,513 47 | $3,937 46 | * | $1,576 01 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 350 | 02/23/10 | 07/21/11 | $22,148 94 | $12,520 55 | | $9,628 39 |
| HOST MARRIOTT CORP NEW | 44107P104 | 410 73 | 12/03/09 | 07/21/11 | $7,098 46 | $4,552 19 | | $2,546 27 |
| HOST MARRIOTT CORP NEW | 44107P104 | 239 27 | 12/02/09 | 07/21/11 | $4,135 14 | $2,583 40 | | $1,551 74 |
| COMMONWEALTH REIT | 203233101 | 100 | 05/01/10 | 07/21/11 | $2,398 66 | $2,363 35 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 100 | 04/08/10 | 07/21/11 | $2,398 67 | $2,363 36 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 100 | 04/07/10 | 07/21/11 | $2,398 66 | $2,363 35 | * | $35 31 |
| MACK CALI RLTY CORP | 554489104 | 300 | 02/10/10 | 07/21/11 | $10,364 86 | $10,205 94 | * | $158 92 |
| HCP INC | 40414L109 | 200 | 04/13/09 | 07/21/11 | $7,590 37 | $4,065 73 | * | $3,524 64 |
| HCP INC | 40414L109 | 200 | 04/07/09 | 07/21/11 | $7,590 37 | $3,693 85 | * | $3,896 52 |
| HCP INC | 40414L109 | 150 | 01/29/09 | 07/21/11 | $5,692 78 | $3,690 71 | * | $2,002 07 |
| SL GREEN RLTY CORP | 78440X101 | 150 | 05/18/10 | 07/21/11 | $13,081 75 | $9,231 84 | | $3,849 91 |

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## Long term transactions

This category includes sales of assets held more than 12 months

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 700 | 02/23/10 | 07/25/11 | $44,226 69 | $25,041 10 | | $19,185 59 |
| AVALONBAY CMNTYS INC | 053484101 | 50 | 04/15/10 | 07/25/11 | $6,909 80 | $4,621 33 | | $2,288 47 |
| AVALONBAY CMNTYS INC | 053484101 | 250 | 04/15/10 | 07/26/11 | $34,464 46 | $23,106 68 | | $11,357 78 |
| BOSTON PPTYS INC | 101121101 | 400 | 07/13/09 | 07/27/11 | $43,399 89 | $17,741 97 | | $25,657 92 |
| PUBLIC STORAGE INC | 74460D109 | 26 | 08/26/09 | 07/27/11 | $3,135 31 | $1,836 90 | | $1,298 41 |
| PUBLIC STORAGE INC | 74460D109 | 424 | 08/27/09 | 07/27/11 | $51,129 64 | $30,071 10 | | $21,058 54 |
| PROLOGIS L P | 74340XAQ4 | 225000 | 06/01/10 | 08/02/11 | $223,875 00 | $211,643 86 | | $12,231 14 |
| CORPORATE OFFICE PPTYS L P | 22003BAA4 | 140000 | 06/01/10 | 08/03/11 | $140,000 00 | $137,351 05 | | $2,648 95 |
| PROLOGIS L P | 74340XAQ4 | 300000 | 06/01/10 | 08/03/11 | $298,125 00 | $282,193 15 | | $15,931 85 |
| CORPORATE OFFICE PPTYS L P | 22003BAA4 | 610000 | 06/01/10 | 08/09/11 | $609,237 50 | $598,467 46 | | $10,770 04 |
| CORPORATE OFFICE PPTYS L P | 22003BAA4 | 200000 | 07/06/10 | 08/09/11 | $199,750 00 | $196,202 53 | | $3,547 47 |
| PUBLIC STORAGE INC | 74460D109 | 42 | 05/11/10 | 08/17/11 | $5,077 42 | $4,126 05 | | $951 37 |
| PUBLIC STORAGE INC | 74460D109 | 10 | 08/28/09 | 08/17/11 | $1,205 24 | $712 41 | | $492 83 |
| PUBLIC STORAGE INC | 74460D109 | 676 | 08/27/09 | 08/17/11 | $81,474 07 | $47,943 54 | | $33,530 53 |
| PUBLIC STORAGE INC | 74460D109 | 140 | 08/28/09 | 08/17/11 | $16,924 72 | $9,973.71 | | $6,951 01 |
| BOSTON PPTYS INC | 101121101 | 45 | 07/13/09 | 08/24/11 | $4,563 66 | $1,995 97 | | $2,567 69 |
| BOSTON PPTYS INC | 101121101 | 5 | 07/14/09 | 08/24/11 | $507 07 | $223 76 | | $283 31 |
| PUBLIC STORAGE INC | 74460D109 | 100 | 05/11/10 | 08/24/11 | $12,014 20 | $9,823 93 | | $2,190 27 |
| SL GREEN RLTY CORP | 78440X101 | 150 | 05/18/10 | 08/24/11 | $9,986 85 | $9,231 84 | | $755 01 |
| COMMONWEALTH REIT | 203233101 | 100 | 03/30/10 | 08/24/11 | $1,975 03 | $1,939 72 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 100 | 03/31/10 | 08/24/11 | $1,975 03 | $1,939 72 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 100 | 04/23/10 | 08/24/11 | $1,975 03 | $1,939 72 | * | $35 31 |
| SIMON PPTY GROUP INC NEW | 828806109 | 150 | 03/31/09 | 08/24/11 | $17,233 12 | $4,998 95 | | $12,234 17 |
| VENTAS INC | 92276F100 | 130 | 03/12/10 | 08/24/11 | $6,645 25 | $6,002 65 | | $642 60 |
| VENTAS INC | 92276F100 | 120 | 03/15/10 | 08/24/11 | $6,134 08 | $5,557 27 | | $576 81 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 350 | 02/23/10 | 08/24/11 | $20,485 45 | $12,520 55 | | $7,964 90 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 08/24/11 | $4,359 25 | $4,169 91 | * | $189 34 |
| HCP INC | 40414L109 | 550 | 04/13/09 | 08/24/11 | $19,304 68 | $11,077 73 | * | $8,226 95 |
| MACERICH CO | 554382101 | 150 | 04/15/10 | 08/24/11 | $7,067 11 | $5,864 00 | * | $1,203 11 |
| MACK CALI RLTY CORP | 554489104 | 300 | 03/06/10 | 08/24/11 | $9,145 47 | $9,053 93 | * | $91 54 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 450 | 12/02/09 | 08/24/11 | $11,244 61 | $6,351 48 | | $4,893 13 |
| AVALONBAY CMNTYS INC | 053484101 | 150 | 04/15/10 | 08/24/11 | $19,586 65 | $13,864 00 | | $5,722 65 |
| PROLOGIS L P | 74340XAQ4 | 225000 | 06/01/10 | 08/29/11 | $223,031 25 | $211,670 99 | | $11,360 26 |
| PUBLIC STORAGE INC | 74460D109 | 150 | 05/11/10 | 08/30/11 | $18,263 40 | $14,735 90 | | $3,527 50 |
| SL GREEN RLTY CORP | 78440X101 | 220 | 05/18/10 | 08/30/11 | $15,107 22 | $13,540 03 | | $1,567 19 |
| COMMONWEALTH REIT | 203233101 | 100 | 03/07/10 | 08/30/11 | $2,038 11 | $2,002 80 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 100 | 03/08/10 | 08/30/11 | $2,038 11 | $2,002 80 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 100 | 03/31/10 | 08/30/11 | $2,038 11 | $2,002 80 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 200 | 06/09/10 | 08/30/11 | $4,076 22 | $4,005 60 | * | $70 62 |
| SIMON PPTY GROUP INC NEW | 828806109 | 300 | 03/31/09 | 08/30/11 | $34,818 47 | $9,997 89 | | $24,820 58 |
| VENTAS INC | 92276F100 | 450 | 03/15/10 | 08/30/11 | $23,655 59 | $20,839 77 | | $2,815 82 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 600 | 02/23/10 | 08/30/11 | $35,729 61 | $21,463 80 | | $14,265 81 |
| AVALONBAY CMNTYS INC | 053484101 | 4 | 04/16/10 | 08/30/11 | $529 26 | $366 07 | | $163 19 |
| HCP INC | 40414L109 | 400 | 04/13/09 | 08/30/11 | $14,517 28 | $8,056 54 | * | $6,460 74 |
| HCP INC | 40414L109 | 150 | 04/14/09 | 08/30/11 | $5,443 98 | $2,922 83 | * | $2,521 15 |
| HCP INC | 40414L109 | 400 | 05/12/09 | 08/30/11 | $14,517 28 | $8,140 81 | * | $6,376 47 |
| HOST MARRIOTT CORP NEW | 44107P104 | 89 27 | 12/03/09 | 08/30/11 | $1,001 59 | $989 37 | | $12 22 |
| HOST MARRIOTT CORP NEW | 44107P104 | 410 73 | 12/21/09 | 08/30/11 | $4,608 45 | $4,295 60 | | $312 85 |
| MACERICH CO | 554382101 | 200 | 04/15/10 | 08/30/11 | $9,501 65 | $7,818 67 | * | $1,682 98 |
| MACK CALI RLTY CORP | 554489104 | 300 | 02/11/10 | 08/30/11 | $9,170 37 | $9,078 83 | * | $91 54 |
| MACK CALI RLTY CORP | 554489104 | 250 | 03/30/10 | 08/30/11 | $7,641 98 | $7,565 70 | * | $76 28 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 355 | 12/02/09 | 08/30/11 | $9,077 14 | $5,010 61 | | $4,066 53 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

**2011 Tax Information Letter**

**Account Number**



## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 445 | 12/03/09 | 08/30/11 | $11,378 38 | $6,306 23 | | $5,072 15 |
| AVALONBAY CMNTYS INC | 053484101 | 246 | 04/15/10 | 08/30/11 | $32,549 80 | $22,736 97 | | $9,812 83 |
| BOSTON PPTYS INC | 101121101 | 100 | 07/14/09 | 08/30/11 | $10,264 85 | $4,475 23 | | $5,789 62 |
| FEDERAL RLTY INVT TR | 313747206 | 100 | 05/20/08 | 08/30/11 | $8,810 05 | $8,339 83 | * | $470 22 |
| HOST MARRIOTT CORP NEW | 44107P104 | 350 | 12/21/09 | 09/01/11 | $4,186 26 | $3,660 44 | | $525 82 |
| MACERICH CO | 554382101 | 200 | 04/15/10 | 09/01/11 | $9,731 23 | $7,818 67 | * | $1,912 56 |
| MACK CALI RLTY CORP | 554489104 | 50 | 01/13/10 | 09/01/11 | $1,546 79 | $1,531 53 | * | $15 26 |
| MACK CALI RLTY CORP | 554489104 | 250 | 01/14/10 | 09/01/11 | $7,733 95 | $7,657 67 | * | $76 28 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 255 | 12/03/09 | 09/01/11 | $6,767 01 | $3,613 68 | | $3,153 33 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 495 | 12/07/09 | 09/01/11 | $13,135 95 | $7,186 16 | | $5,949 79 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 09/01/11 | $4,529 45 | $4,169 92 | * | $359 53 |
| PUBLIC STORAGE INC | 74460D109 | 100 | 05/11/10 | 09/01/11 | $12,382 15 | $9,823 93 | | $2,558.22 |
| SIMON PPTY GROUP INC NEW | 828806109 | 120 | 03/31/09 | 09/01/11 | $14,229 37 | $3,999 16 | | $10,230 21 |
| SIMON PPTY GROUP INC NEW | 828806109 | 130 | 06/19/09 | 09/01/11 | $15,415 16 | $6,851 89 | | $8,563 27 |
| VENTAS INC | 92276F100 | 350 | 03/15/10 | 09/01/11 | $18,717 36 | $16,208 71 | | $2,508 65 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 550 | 02/23/10 | 09/01/11 | $33,723 81 | $19,675 15 | | $14,048 66 |
| BOSTON PPTYS INC | 101121101 | 100 | 07/14/09 | 09/01/11 | $10,428 42 | $4,475 23 | | $5,953 19 |
| HOST MARRIOTT CORP NEW | 44107P104 | 50 | 12/21/09 | 09/08/11 | $562 74 | $522 92 | | $39 82 |
| HCP INC | 40414L109 | 650 | 05/12/09 | 09/08/11 | $23,923 96 | $13,228 81 | * | $10,695 15 |
| MACK CALI RLTY CORP | 554489104 | 50 | 12/15/09 | 09/08/11 | $1,541 76 | $1,526 50 | * | $15 26 |
| MACK CALI RLTY CORP | 554489104 | 50 | 12/16/09 | 09/08/11 | $1,541 76 | $1,526 50 | * | $15 26 |
| MACK CALI RLTY CORP | 554489104 | 200 | 12/18/09 | 09/08/11 | $6,167 04 | $6,106 01 | * | $61 03 |
| MACK CALI RLTY CORP | 554489104 | 50 | 03/03/10 | 09/08/11 | $1,541 76 | $1,526 50 | * | $15 26 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 500 | 12/07/09 | 09/08/11 | $13,370 19 | $7,258 75 | | $6,111 44 |
| AVALONBAY CMNTYS INC | 053484101 | 150 | 04/16/10 | 09/08/11 | $20,390 95 | $13,727 81 | | $6,663 14 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 150 | 08/25/10 | 09/08/11 | $2,707 31 | $2,696 34 | * | $10 97 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 08/30/10 | 09/08/11 | $902 44 | $898 78 | * | $3 66 |
| BOSTON PPTYS INC | 101121101 | 50 | 07/14/09 | 09/08/11 | $5,190 15 | $2,237 62 | | $2,952 53 |
| PUBLIC STORAGE INC | 74460D109 | 8 | 05/11/10 | 09/08/11 | $987 76 | $785 91 | | $201 85 |
| PUBLIC STORAGE INC | 74460D109 | 92 | 06/17/10 | 09/08/11 | $11,359 26 | $8,618 72 | | $2,740 54 |
| COMMONWEALTH REIT | 203233101 | 100 | 02/07/10 | 09/08/11 | $2,037 82 | $2,002 51 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 100 | 02/08/10 | 09/08/11 | $2,037 82 | $2,002 51 | * | $35 31 |
| SIMON PPTY GROUP INC NEW | 828806109 | 11 | 06/19/09 | 09/08/11 | $1,303 39 | $579 78 | | $723 61 |
| SIMON PPTY GROUP INC NEW | 828806109 | 189 | 07/14/09 | 09/08/11 | $22,394 67 | $9,229 08 | | $13,165 59 |
| COMMONWEALTH REIT | 203233101 | 50 | 03/03/10 | 09/08/11 | $1,018 91 | $1,001 26 | * | $17 65 |
| COMMONWEALTH REIT | 203233101 | 50 | 03/04/10 | 09/08/11 | $1,018 91 | $1,001 26 | * | $17 65 |
| COMMONWEALTH REIT | 203233101 | 50 | 05/13/10 | 09/08/11 | $1,018 91 | $1,001 26 | * | $17 65 |
| VENTAS INC | 92276F100 | 250 | 03/15/10 | 09/08/11 | $13,537 38 | $11,577 65 | | $1,959 73 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 180 | 02/23/10 | 09/08/11 | $11,010 12 | $6,439 14 | | $4,570 98 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 170 | 02/25/10 | 09/08/11 | $10,398 44 | $6,095 61 | | $4,302 83 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 09/08/11 | $4,438 63 | $4,169 91 | * | $268 72 |
| MACERICH CO | 554382101 | 150 | 04/15/10 | 09/08/11 | $6,974 71 | $5,863 99 | * | $1,110 72 |
| AVALONBAY CMNTYS INC | 053484101 | 300 | 04/16/10 | 09/13/11 | $39,893 98 | $27,455 61 | | $12,438 37 |
| SIMON PPTY GROUP INC NEW | 828806109 | 450 | 07/15/09 | 09/13/11 | $52,164 48 | $22,699 91 | | $29,464 57 |
| SIMON PPTY GROUP INC NEW | 828806109 | 61 | 07/14/09 | 09/13/11 | $7,071 19 | $2,978 70 | | $4,092 49 |
| HCP INC | 40414L109 | 1000 | 05/13/09 | 09/13/11 | $35,378 92 | $20,067 82 | * | $15,311 10 |
| SIMON PPTY GROUP INC NEW | 828806109 | 58 | 03/12/10 | 09/13/11 | $6,723 42 | $4,747 88 | | $1,975 54 |
| HCP INC | 40414L109 | 3250 | 05/12/09 | 09/13/11 | $114,981 49 | $66,144 07 | * | $48,837 42 |
| SIMON PPTY GROUP INC NEW | 828806109 | 81 | 12/21/09 | 09/13/11 | $9,389 61 | $6,101 23 | | $3,288 38 |
| HCP INC | 40414L109 | 850 | 05/13/09 | 09/14/11 | $30,137 28 | $17,057 64 | * | $13,079 64 |
| AVALONBAY CMNTYS INC | 053484101 | 46 | 04/16/10 | 09/14/11 | $6,005 53 | $4,209 86 | | $1,795 67 |
| MACERICH CO | 554382101 | 100 | 04/15/10 | 09/15/11 | $4,698 49 | $3,909 33 | * | $789.16 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| HCP INC | 40414L109 | 400 | 05/13/09 | 09/15/11 | $14,450 16 | $8,027 13 | * | $6,423 03 |
| MACK CALI RLTY CORP | 554489104 | 50 | 11/16/09 | 09/15/11 | $1,503 11 | $1,487 85 | * | $15 26 |
| MACK CALI RLTY CORP | 554489104 | 150 | 11/18/09 | 09/15/11 | $4,509 33 | $4,463 56 | * | $45 77 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 400 | 12/07/09 | 09/15/11 | $10,648 71 | $5,807 00 | | $4,841 71 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 150 | 08/12/10 | 09/15/11 | $2,746 44 | $2,735 47 | * | $10 97 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 08/17/10 | 09/15/11 | $915 48 | $911 82 | * | $3 66 |
| BOSTON PPTYS INC | 101121101 | 50 | 07/14/09 | 09/15/11 | $5,074 94 | $2,237 61 | | $2,837 33 |
| PUBLIC STORAGE INC | 74460D109 | 50 | 06/17/10 | 09/15/11 | $6,090 33 | $4,684 09 | | $1,406 24 |
| REGENCY CTRS CORP | 758849103 | 150 | 09/09/10 | 09/15/11 | $5,767 94 | $5,630 58 | * | $137 36 |
| SL GREEN RLTY CORP | 78440X101 | 150 | 09/09/10 | 09/15/11 | $10,347 37 | $9,295 31 | | $1,052 06 |
| SIMON PPTY GROUP INC NEW | 828806109 | 150 | 03/12/10 | 09/15/11 | $17,725 78 | $12,279 00 | | $5,446 78 |
| COMMONWEALTH REIT | 203233101 | 100 | 01/08/10 | 09/15/11 | $1,949 42 | $1,914 11 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 100 | 01/09/10 | 09/15/11 | $1,949 42 | $1,914 11 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 50 | 02/01/10 | 09/15/11 | $974 71 | $957 06 | * | $17 65 |
| VENTAS INC | 92276F100 | 200 | 03/15/10 | 09/15/11 | $10,336 60 | $9,262 12 | | $1,074 48 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 300 | 02/25/10 | 09/15/11 | $17,585 78 | $10,756 95 | | $6,828 83 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 09/15/11 | $4,352 42 | $4,169 92 | * | $182 50 |
| MACK CALI RLTY CORP | 554489104 | 50 | 11/15/09 | 09/15/11 | $1,503 11 | $1,487 85 | * | $15 26 |
| HOST MARRIOTT CORP NEW | 44107P104 | 94 | 12/21/09 | 09/16/11 | $1,121 42 | $983 09 | | $138 33 |
| MACERICH CO | 554382101 | 200 | 04/15/10 | 09/16/11 | $9,461 29 | $7,818 66 | * | $1,642 63 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/26/09 | 09/16/11 | $1,523 03 | $1,507 77 | * | $15 26 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/27/09 | 09/16/11 | $1,523 03 | $1,507 77 | * | $15 26 |
| MACK CALI RLTY CORP | 554489104 | 100 | 10/29/09 | 09/16/11 | $3,046 05 | $3,015 54 | * | $30 51 |
| MACK CALI RLTY CORP | 554489104 | 50 | 11/09/09 | 09/16/11 | $1,523 02 | $1,507 76 | * | $15 26 |
| MACK CALI RLTY CORP | 554489104 | 50 | 12/05/09 | 09/16/11 | $1,523 03 | $1,507 77 | * | $15 26 |
| MACK CALI RLTY CORP | 554489104 | 50 | 02/18/10 | 09/16/11 | $1,523 02 | $1,507 76 | * | $15 26 |

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## Long term transactions

This category includes sales of assets held more than 12 months

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| MACK CALI RLTY CORP | 554489104 | 100 | 03/03/10 | 09/16/11 | $3,046 05 | $3,015 54 | * | $30 51 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 655 | 12/07/09 | 09/16/11 | $17,483 05 | $9,508 97 | | $7,974 08 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 45 | 12/08/09 | 09/16/11 | $1,201 13 | $657 19 | | $543 94 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 150 | 08/03/10 | 09/16/11 | $2,713 36 | $2,702 39 | * | $10 97 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 08/08/10 | 09/16/11 | $904 45 | $900 79 | * | $3 66 |
| BOSTON PPTYS INC | 101121101 | 100 | 07/14/09 | 09/16/11 | $10,256 76 | $4,475 23 | | $5,781 53 |
| PUBLIC STORAGE INC | 74460D109 | 100 | 06/17/10 | 09/16/11 | $12,273 36 | $9,368 17 | | $2,905 19 |
| REGENCY CTRS CORP | 758849103 | 150 | 08/20/10 | 09/16/11 | $5,806 71 | $5,669 35 | * | $137 36 |
| REGENCY CTRS CORP | 758849103 | 150 | 09/09/10 | 09/16/11 | $5,806 72 | $5,669 36 | * | $137 36 |
| SL GREEN RLTY CORP | 78440X101 | 250 | 09/09/10 | 09/16/11 | $17,714 13 | $15,492 17 | | $2,221 96 |
| SIMON PPTY GROUP INC NEW | 828806109 | 250 | 03/12/10 | 09/16/11 | $29,592 68 | $20,465 00 | | $9,127 68 |
| COMMONWEALTH REIT | 203233101 | 100 | 12/19/09 | 09/16/11 | $1,959 49 | $1,924 18 | * | $35 31 |
| COMMONWEALTH REIT | 203233101 | 50 | 12/20/09 | 09/16/11 | $979 75 | $962 10 | * | $17 65 |
| COMMONWEALTH REIT | 203233101 | 50 | 12/31/09 | 09/16/11 | $979 75 | $962 10 | * | $17 65 |
| COMMONWEALTH REIT | 203233101 | 50 | 01/23/10 | 09/16/11 | $979 75 | $962 10 | * | $17 65 |
| COMMONWEALTH REIT | 203233101 | 50 | 02/19/10 | 09/16/11 | $979 75 | $962 10 | * | $17 65 |
| COMMONWEALTH REIT | 203233101 | 50 | 04/30/10 | 09/16/11 | $979 74 | $962 09 | * | $17 65 |
| COMMONWEALTH REIT | 203233101 | 100 | 05/13/10 | 09/16/11 | $1,959 49 | $1,924 18 | * | $35 31 |
| VENTAS INC | 92276F100 | 350 | 03/15/10 | 09/16/11 | $18,542 26 | $16,208 71 | | $2,333 55 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 500 | 02/25/10 | 09/16/11 | $28,959 54 | $17,928 25 | | $11,031 29 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/20/08 | 09/16/11 | $4,358 05 | $4,169 91 | * | $188 14 |
| FEDERAL RLTY INVT TR | 313747206 | 50 | 05/30/08 | 09/16/11 | $4,358 05 | $4,147 14 | * | $210 91 |
| HCP INC | 40414L109 | 650 | 05/13/09 | 09/16/11 | $23,967 76 | $13,044 08 | * | $10,923 68 |
| PUBLIC STORAGE INC | 74460D109 | 208 | 06/17/10 | 09/26/11 | $23,773 30 | $19,485 79 | | $4,287 51 |
| PUBLIC STORAGE INC | 74460D109 | 600 | 06/18/10 | 09/26/11 | $68,576 83 | $56,206 02 | | $12,370 81 |
| FEDERAL RLTY INVT TR | 313747206 | 526 | 01/06/10 | 09/26/11 | $44,245 27 | $35,281 66 | * | $8,963 61 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

# 2011 Tax Information Letter

Account Number



## Long term transactions

This category includes sales of assets held more than 12 months

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| FEDERAL RLTY INVT TR | 313747206 | 350 | 01/05/10 | 09/26/11 | $29,458 69 | $23,298 49 | * | $6,160 20 |
| FEDERAL RLTY INVT TR | 313747206 | 124 | 01/06/10 | 09/26/11 | $10,436 79 | $8,317 35 | * | $2,119 44 |
| TAUBMAN CTRS INC PFD SER G % | 876664301 | 12000 | 06/03/10 | 10/04/11 | $299,994 23 | $298,200 00 | | $1,794 23 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 750 | 12/08/09 | 10/10/11 | $16,829 67 | $10,953.15 | | $5,876 52 |
| MACK CALI RLTY CORP | 554489104 | 2150 | 03/31/10 | 10/10/11 | $56,743 88 | $55,869 17 | * | $874 71 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/30/10 | 10/10/11 | $806 00 | $800 51 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 08/04/10 | 10/10/11 | $806 01 | $800 52 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 09/18/10 | 10/10/11 | $806 00 | $800 51 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 09/19/10 | 10/10/11 | $806 01 | $800 52 | * | $5 49 |
| VENTAS INC | 92276F100 | 480 | 03/15/10 | 10/10/11 | $24,516 63 | $22,229 09 | | $2,287 54 |
| VENTAS INC | 92276F100 | 620 | 03/16/10 | 10/10/11 | $31,667 32 | $29,225 75 | | $2,441 57 |
| HCP INC | 40414L109 | 250 | 05/13/09 | 10/10/11 | $9,264 15 | $5,016 96 | * | $4,247 19 |
| HCP INC | 40414L109 | 200 | 05/11/10 | 10/10/11 | $7,411 32 | $6,599 53 | * | $811 79 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/16/09 | 10/10/11 | $1,319 62 | $1,299 28 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/17/09 | 10/10/11 | $1,319 62 | $1,299 28 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 100 | 10/19/09 | 10/10/11 | $2,639 25 | $2,598 57 | * | $40 68 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/30/09 | 10/10/11 | $1,319 62 | $1,299 28 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 11/25/09 | 10/10/11 | $1,319 62 | $1,299 28 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 02/08/10 | 10/10/11 | $1,319 62 | $1,299 28 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 02/21/10 | 10/10/11 | $1,319 62 | $1,299 28 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 02/27/10 | 10/10/11 | $1,319 62 | $1,299 28 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 100 | 03/03/10 | 10/10/11 | $2,639 25 | $2,598 57 | * | $40 68 |
| MACK CALI RLTY CORP | 554489104 | 350 | 03/30/10 | 10/10/11 | $9,237 37 | $9,094 98 | * | $142 39 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 07/24/10 | 10/10/11 | $1,612 01 | $1,601 04 | * | $10 97 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 10/06/10 | 10/18/11 | $868 60 | $852 15 | * | $16 45 |
| MACK CALI RLTY CORP | 554489104 | 50 | 09/21/09 | 10/19/11 | $1,327 21 | $1,306 87 | * | $20 34 |

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## Long term transactions

This category includes sales of assets held more than 12 months

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| COMMONWEALTH REIT | 203233101 | 150 | 06/09/10 | 10/19/11 | $2,788 93 | $2,718 31 | * | $70 62 |
| MACK CALI RLTY CORP | 554489104 | 50 | 09/19/09 | 10/19/11 | $1,327 21 | $1,306 87 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 09/28/09 | 10/19/11 | $1,327 21 | $1,306 87 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/09/09 | 10/19/11 | $1,327 21 | $1,306 87 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 11/04/09 | 10/19/11 | $1,327 21 | $1,306 87 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 01/18/10 | 10/19/11 | $1,327 21 | $1,306 87 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 02/01/10 | 10/19/11 | $1,327 21 | $1,306.87 | * | $20.34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 02/07/10 | 10/19/11 | $1,327 21 | $1,306 87 | * | $20 34 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 950 | 12/08/09 | 10/19/11 | $22,512 47 | $13,873 99 | | $8,638 48 |
| MACK CALI RLTY CORP | 554489104 | 100 | 02/11/10 | 10/19/11 | $2,654 42 | $2,613 74 | * | $40 68 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 06/27/10 | 10/19/11 | $1,649 94 | $1,638 97 | * | $10 97 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/03/10 | 10/19/11 | $824 97 | $819 48 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/08/10 | 10/19/11 | $824 97 | $819 48 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 08/22/10 | 10/19/11 | $824 97 | $819 48 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 08/23/10 | 10/19/11 | $824 97 | $819 48 | * | $5.49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 09/15/10 | 10/19/11 | $824 97 | $819 48 | * | $5 49 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 09/08/10 | 10/19/11 | $868 56 | $852 11 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 09/28/10 | 10/19/11 | $868 56 | $852 11 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 10/09/10 | 10/19/11 | $868 56 | $852 11 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 100 | 10/16/10 | 10/19/11 | $1,737 11 | $1,704 20 | * | $32 91 |
| BIOMED RLTY TR INC | 09063H107 | 100 | 10/16/10 | 10/19/11 | $1,730 09 | $1,697 18 | * | $32 91 |
| VENTAS INC | 92276F100 | 80 | 03/16/10 | 10/19/11 | $4,112 27 | $3,771 06 | | $341 21 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 280 | 02/25/10 | 10/19/11 | $15,487 26 | $10,039 82 | | $5,447 44 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 420 | 02/26/10 | 10/19/11 | $23,230 88 | $15,237 64 | | $7,993 24 |
| MACERICH CO | 554382101 | 97 | 04/15/10 | 10/19/11 | $4,299 08 | $3,792 05 | * | $507 03 |
| MACERICH CO | 554382101 | 203 | 04/15/10 | 10/19/11 | $8,997 05 | $7,898.14 | * | $1,098 91 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| BOSTON PPTYS INC | 101121101 | 95 | 07/14/09 | 10/19/11 | $8,751 86 | $4,251 47 | | $4,500 39 |
| BOSTON PPTYS INC | 101121101 | 155 | 07/15/09 | 10/19/11 | $14,279 34 | $7,196 47 | | $7,082 87 |
| REGENCY CTRS CORP | 758849103 | 150 | 08/10/10 | 10/19/11 | $5,398 86 | $5,261 50 | * | $137 36 |
| REGENCY CTRS CORP | 758849103 | 150 | 08/30/10 | 10/19/11 | $5,398 87 | $5,261 51 | * | $137 36 |
| REGENCY CTRS CORP | 758849103 | 50 | 09/09/10 | 10/19/11 | $1,799 62 | $1,753 83 | * | $45 79 |
| SL GREEN RLTY CORP | 78440X101 | 350 | 09/09/10 | 10/19/11 | $22,044 09 | $21,689 05 | | $355 04 |
| SIMON PPTY GROUP INC NEW | 828806109 | 350 | 03/12/10 | 10/19/11 | $40,868 65 | $28,651 00 | | $12,217 65 |
| COMMONWEALTH REIT | 203233101 | 100 | 12/09/09 | 10/19/11 | $1,859 28 | $1,812 20 | * | $47 08 |
| COMMONWEALTH REIT | 203233101 | 50 | 12/10/09 | 10/19/11 | $929 64 | $906 10 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 12/21/09 | 10/19/11 | $929 64 | $906 10 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 01/13/10 | 10/19/11 | $929 64 | $906 10 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 02/09/10 | 10/19/11 | $929 64 | $906 10 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 04/20/10 | 10/19/11 | $929 64 | $906 10 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 100 | 05/09/10 | 10/19/11 | $1,859 29 | $1,812 21 | * | $47 08 |
| COMMONWEALTH REIT | 203233101 | 50 | 05/13/10 | 10/19/11 | $929 64 | $906 10 | * | $23 54 |
| MACK CALI RLTY CORP | 554489104 | 50 | 09/18/09 | 10/19/11 | $1,327 21 | $1,306 87 | * | $20 34 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 08/11/10 | 10/20/11 | $846 03 | $829 58 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 08/31/10 | 10/20/11 | $846 03 | $829 58 | * | $16 45 |
| MACERICH CO | 554382AB7 | 530000 | 06/01/10 | 10/20/11 | $529,735 00 | $525,984 06 | | $3,750 94 |
| BIOMED RLTY TR INC | 09063H107 | 100 | 09/19/10 | 10/20/11 | $1,692 07 | $1,659 16 | * | $32 91 |
| BIOMED RLTY TR INC | 09063H107 | 100 | 09/19/10 | 10/20/11 | $1,692 07 | $1,659 16 | * | $32 91 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 09/11/10 | 10/20/11 | $846 03 | $829 58 | * | $16 45 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 07/15/10 | 10/21/11 | $863 42 | $904 62 | * | $-41 20 |
| BIOMED RLTY TR INC | 09063H107 | 50 | 08/04/10 | 10/21/11 | $863 42 | $897 22 | * | $-33 80 |
| BIOMED RLTY TR INC | 09063H107 | 100 | 09/02/10 | 10/21/11 | $1,726 84 | $1,757 95 | * | $-31 11 |
| BIOMED RLTY TR INC | 09063H107 | 100 | 09/02/10 | 10/21/11 | $1,726 84 | $1,750 93 | * | $-24 09 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| BIOMED RLTY TR INC | 09063H107 | 50 | 08/15/10 | 10/21/11 | $863 42 | $915 27 | * | $-51 85 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 55 | 12/08/09 | 10/24/11 | $1,380 93 | $803 23 | | $577 70 |
| COMMONWEALTH REIT | 203233101 | 50 | 05/11/10 | 10/24/11 | $968 68 | $945 14 | * | $23 54 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 595 | 09/09/10 | 10/24/11 | $14,939 15 | $12,973 68 | | $1,965 47 |
| MACK CALI RLTY CORP | 554489104 | 100 | 03/10/10 | 10/24/11 | $2,792 86 | $2,752 18 | * | $40 68 |
| MACK CALI RLTY CORP | 554489104 | 50 | 03/11/10 | 10/24/11 | $1,396 43 | $1,376 09 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 150 | 03/10/10 | 10/24/11 | $4,189 28 | $4,128 25 | * | $61 03 |
| MACK CALI RLTY CORP | 554489104 | 50 | 03/11/10 | 10/24/11 | $1,396 43 | $1,884 49 | * | $-488 06 |
| MACK CALI RLTY CORP | 554489104 | 50 | 03/12/10 | 10/24/11 | $1,396 43 | $1,906 49 | * | $-510.06 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 05/28/10 | 10/24/11 | $1,662 00 | $1,651 03 | * | $10 97 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 06/03/10 | 10/24/11 | $831 00 | $825 51 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 06/09/10 | 10/24/11 | $831 00 | $825 51 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/24/10 | 10/24/11 | $831 00 | $825 51 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/25/10 | 10/24/11 | $831 00 | $825 51 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 08/17/10 | 10/24/11 | $831 00 | $825 51 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 10/10/10 | 10/24/11 | $831 00 | $825 51 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 10/13/10 | 10/24/11 | $831 00 | $825 51 | * | $5 49 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 530 | 02/26/10 | 10/24/11 | $30,425 28 | $19,228 46 | | $11,196 82 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 70 | 03/02/10 | 10/24/11 | $4,018 43 | $2,530 19 | | $1,488 24 |
| HOST MARRIOTT CORP NEW | 44107P104 | 456 | 08/01/10 | 10/24/11 | $6,270 66 | $5,509 32 | | $761 34 |
| HOST MARRIOTT CORP NEW | 44107P104 | 494 | 08/11/10 | 10/24/11 | $6,793 21 | $6,516 93 | | $276 28 |
| HOST MARRIOTT CORP NEW | 44107P104 | 250 | 08/12/10 | 10/24/11 | $3,437 86 | $3,248 82 | | $189 04 |
| MACERICH CO | 554382101 | 250 | 04/15/10 | 10/24/11 | $11,919 77 | $9,726 78 | * | $2,192 99 |
| BOSTON PPTYS INC | 101121101 | 95 | 07/15/09 | 10/24/11 | $8,944 70 | $4,410 74 | | $4,533 96 |
| REGENCY CTRS CORP | 758849103 | 100 | 07/11/10 | 10/24/11 | $3,827 59 | $3,736 01 | * | $91 58 |
| REGENCY CTRS CORP | 758849103 | 50 | 07/12/10 | 10/24/11 | $1,913 79 | $1,868 00 | * | $45 79 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| REGENCY CTRS CORP | 758849103 | 150 | 08/01/10 | 10/24/11 | $5,741 38 | $5,604 02 | * | $137 36 |
| REGENCY CTRS CORP | 758849103 | 50 | 08/11/10 | 10/24/11 | $1,913 79 | $1,868 00 | * | $45 79 |
| SL GREEN RLTY CORP | 78440X101 | 220 | 09/09/10 | 10/24/11 | $14,716 42 | $13,633 11 | | $1,083 31 |
| SIMON PPTY GROUP INC NEW | 828806109 | 292 | 03/12/10 | 10/24/11 | $35,389 63 | $23,903 12 | | $11,486 51 |
| SIMON PPTY GROUP INC NEW | 828806109 | 8 | 03/15/10 | 10/24/11 | $969 58 | $651 78 | | $317 80 |
| COMMONWEALTH REIT | 203233101 | 100 | 11/09/09 | 10/24/11 | $1,937 37 | $1,890 29 | * | $47 08 |
| COMMONWEALTH REIT | 203233101 | 50 | 11/10/09 | 10/24/11 | $968 69 | $945 15 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 11/22/09 | 10/24/11 | $968 69 | $945 15 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 12/15/09 | 10/24/11 | $968 69 | $945 15 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 01/11/10 | 10/24/11 | $968 69 | $945 15 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 03/22/10 | 10/24/11 | $968 68 | $945 14 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 100 | 04/10/10 | 10/24/11 | $1,937 37 | $1,890 29 | * | $47 08 |
| COMMONWEALTH REIT | 203233101 | 50 | 04/14/10 | 10/24/11 | $968 69 | $945 15 | * | $23 54 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 200 | 12/10/09 | 10/24/11 | $5,021 56 | $2,905 00 | | $2,116 56 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 550 | 09/09/10 | 10/25/11 | $13,801 49 | $11,992 47 | | $1,809 02 |
| COMMONWEALTH REIT | 203233101 | 50 | 03/02/10 | 10/25/11 | $949 89 | $926 35 | * | $23 54 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 05/13/10 | 10/25/11 | $834 87 | $829 38 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/04/10 | 10/25/11 | $834 88 | $829 39 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 05/19/10 | 10/25/11 | $834 87 | $829.38 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/05/10 | 10/25/11 | $834 87 | $829 38 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 05/07/10 | 10/25/11 | $1,669 75 | $1,658 78 | * | $10 97 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 400 | 03/02/10 | 10/25/11 | $22,479 85 | $14,458 20 | | $8,021 65 |
| HOST MARRIOTT CORP NEW | 44107P104 | 300 | 08/12/10 | 10/25/11 | $4,055 54 | $3,442 46 | | $613 08 |
| MACERICH CO | 554382101 | 150 | 04/15/10 | 10/25/11 | $7,204 33 | $5,836 07 | * | $1,368 26 |
| REGENCY CTRS CORP | 758849103 | 100 | 06/20/10 | 10/25/11 | $3,859 40 | $3,799 30 | * | $60 10 |
| REGENCY CTRS CORP | 758849103 | 50 | 06/21/10 | 10/25/11 | $1,929 70 | $1,893 71 | * | $35 99 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| REGENCY CTRS CORP | 758849103 | 100 | 07/12/10 | 10/25/11 | $3,859 41 | $3,697 34 | * | $162 07 |
| SL GREEN RLTY CORP | 78440X101 | 80 | 10/19/10 | 10/25/11 | $5,313 89 | $4,513 41 | | $800 48 |
| SIMON PPTY GROUP INC NEW | 828806109 | 200 | 03/15/10 | 10/25/11 | $24,519 52 | $16,294 54 | | $8,224 98 |
| COMMONWEALTH REIT | 203233101 | 100 | 10/19/09 | 10/25/11 | $1,899 79 | $1,852 71 | * | $47 08 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/20/09 | 10/25/11 | $949 90 | $926 36 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 11/01/09 | 10/25/11 | $949 90 | $926 36 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 11/25/09 | 10/25/11 | $949 90 | $926 36 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 12/22/09 | 10/25/11 | $949 90 | $926 36 | * | $23 54 |
| MACK CALI RLTY CORP | 554489104 | 300 | 03/12/10 | 10/25/11 | $8,335 48 | $11,438 97 | * | $-3,103 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 40 | 10/13/10 | 10/26/11 | $665 87 | $661 48 | * | $4 39 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 10 | 10/14/10 | 10/26/11 | $166 47 | $165 37 | * | $1 10 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 255 | 09/09/10 | 10/26/11 | $6,425 49 | $5,560 15 | | $865 34 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 295 | 09/10/10 | 10/26/11 | $7,433 42 | $6,508 11 | | $925 31 |
| MACK CALI RLTY CORP | 554489104 | 200 | 03/12/10 | 10/26/11 | $5,427 01 | $7,365 64 | * | $-1,938 63 |
| MACK CALI RLTY CORP | 554489104 | 100 | 03/13/10 | 10/26/11 | $2,713 51 | $3,605 11 | * | $-891 60 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 04/16/10 | 10/26/11 | $1,664 70 | $1,653 73 | * | $10 97 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/28/10 | 10/26/11 | $832 35 | $826 86 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 09/20/10 | 10/26/11 | $832 35 | $826 86 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 09/23/10 | 10/26/11 | $832 35 | $826 86 | * | $5 49 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 400 | 03/02/10 | 10/26/11 | $22,416 88 | $14,458 20 | | $7,958 68 |
| GENERAL GROWTH PPTYS INC | 370023103 | 50 | 08/11/10 | 10/26/11 | $689 74 | $670 65 | | $19.09 |
| GENERAL GROWTH PPTYS INC | 370023103 | 50 | 08/26/10 | 10/26/11 | $689 74 | $653 28 | | $36 46 |
| GENERAL GROWTH PPTYS INC | 370023103 | 100 | 09/04/10 | 10/26/11 | $1,379 47 | $1,321 22 | | $58 25 |
| GENERAL GROWTH PPTYS INC | 370023103 | 100 | 09/27/10 | 10/26/11 | $1,379 47 | $1,363 92 | | $15 55 |
| GENERAL GROWTH PPTYS INC | 370023103 | 200 | 10/24/10 | 10/26/11 | $2,758 94 | $2,337 99 | | $420 95 |
| HOST MARRIOTT CORP NEW | 44107P104 | 600 | 08/12/10 | 10/26/11 | $8,037 08 | $6,884 93 | | $1,152 15 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM

# 2011 Tax Information Letter

Account Number



## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| HOST MARRIOTT CORP NEW | 44107P104 | 200 | 08/19/10 | 10/26/11 | $2,679 03 | $2,200.03 | | $479 00 |
| MACERICH CO | 554382101 | 150 | 04/15/10 | 10/26/11 | $7,173 90 | $5,836 07 | * | $1,337.83 |
| REGENCY CTRS CORP | 758849103 | 100 | 09/09/10 | 10/26/11 | $3,867 11 | $3,775 53 | * | $91 58 |
| REGENCY CTRS CORP | 758849103 | 50 | 07/12/10 | 10/26/11 | $1,933 56 | $1,848 67 | * | $84 89 |
| REGENCY CTRS CORP | 758849103 | 50 | 07/22/10 | 10/26/11 | $1,933 56 | $1,839 37 | * | $94 19 |
| REGENCY CTRS CORP | 758849103 | 50 | 09/09/10 | 10/26/11 | $1,933 56 | $1,887 77 | * | $45 79 |
| SL GREEN RLTY CORP | 78440X101 | 20 | 10/18/10 | 10/26/11 | $1,317 29 | $1,137 73 | | $179 56 |
| SL GREEN RLTY CORP | 78440X101 | 100 | 10/19/10 | 10/26/11 | $6,586 45 | $5,590 01 | | $996 44 |
| SIMON PPTY GROUP INC NEW | 828806109 | 92 | 03/15/10 | 10/26/11 | $11,276 26 | $7,495 49 | | $3,780 77 |
| SIMON PPTY GROUP INC NEW | 828806109 | 50 | 03/16/10 | 10/26/11 | $6,128 40 | $4,157 17 | | $1,971 23 |
| COMMONWEALTH REIT | 203233101 | 50 | 03/21/10 | 10/26/11 | $939 40 | $915 86 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 09/28/09 | 10/26/11 | $939 40 | $915 86 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/04/09 | 10/26/11 | $939 40 | $915 86 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/05/09 | 10/26/11 | $939 40 | $915 86 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/17/09 | 10/26/11 | $939 40 | $915 86 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 11/10/09 | 10/26/11 | $939 41 | $915 87 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 12/07/09 | 10/26/11 | $939 40 | $915 86 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 02/15/10 | 10/26/11 | $939 41 | $915 87 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 11/21/09 | 10/27/11 | $983 46 | $1,310.82 | * | $-327 36 |
| COMMONWEALTH REIT | 203233101 | 50 | 09/19/09 | 10/27/11 | $983 45 | $959 91 | * | $23 54 |
| REGENCY CTRS CORP | 758849103 | 50 | 08/18/10 | 10/27/11 | $2,018 28 | $1,693 44 | * | $324 84 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/25/09 | 10/27/11 | $983 45 | $1,328 73 | * | $-345 28 |
| MACERICH CO | 554382101 | 150 | 04/15/10 | 10/27/11 | $7,497 90 | $5,836 07 | * | $1,661 83 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/01/09 | 10/27/11 | $983 46 | $959 92 | * | $23 54 |
| HOST MARRIOTT CORP NEW | 44107P104 | 50 | 10/14/10 | 10/27/11 | $728 00 | $617 12 | | $110 88 |
| HOST MARRIOTT CORP NEW | 44107P104 | 50 | 10/13/10 | 10/27/11 | $728 00 | $623 88 | | $104 12 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| HOST MARRIOTT CORP NEW | 44107P104 | 350 | 10/13/10 | 10/27/11 | $5,096 01 | $4,350 11 | | $745 90 |
| HOST MARRIOTT CORP NEW | 44107P104 | 50 | 10/12/10 | 10/27/11 | $728 00 | $639 37 | | $88 63 |
| HOST MARRIOTT CORP NEW | 44107P104 | 400 | 08/19/10 | 10/27/11 | $5,824 00 | $4,400 07 | | $1,423 93 |
| COMMONWEALTH REIT | 203233101 | 50 | 01/30/10 | 10/27/11 | $983 45 | $1,190 28 | * | $-206 83 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 10/14/10 | 10/27/11 | $859 10 | $853 61 | * | $5 49 |
| MACK CALI RLTY CORP | 554489104 | 250 | 03/13/10 | 10/27/11 | $7,030 74 | $9,012 77 | * | $-1,982 03 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 500 | 09/10/10 | 10/27/11 | $13,434 04 | $11,030 70 | | $2,403 34 |
| COMMONWEALTH REIT | 203233101 | 50 | 09/18/09 | 10/27/11 | $983 46 | $959 92 | * | $23 54 |
| SL GREEN RLTY CORP | 78440X101 | 80 | 10/18/10 | 10/27/11 | $5,652 46 | $4,516 74 | | $1,135 72 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 380 | 03/02/10 | 10/27/11 | $22,603 14 | $13,735 29 | | $8,867 85 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 20 | 03/03/10 | 10/27/11 | $1,189 64 | $719 51 | | $470 13 |
| COMMONWEALTH REIT | 203233101 | 50 | 09/12/09 | 10/27/11 | $983 46 | $959 92 | * | $23 54 |
| REGENCY CTRS CORP | 758849103 | 150 | 09/09/10 | 10/27/11 | $6,054 84 | $5,725 67 | * | $329 17 |
| REGENCY CTRS CORP | 758849103 | 200 | 09/09/10 | 10/28/11 | $8,084 68 | $7,634 22 | * | $450 46 |
| MACERICH CO | 554382101 | 150 | 04/15/10 | 10/28/11 | $7,444 20 | $5,836 07 | * | $1,608 13 |
| HOST MARRIOTT CORP NEW | 44107P104 | 350 | 10/14/10 | 10/28/11 | $5,065 14 | $4,319 83 | | $745 31 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 70 | 03/09/10 | 10/28/11 | $4,157 76 | $2,696 57 | | $1,461 19 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 330 | 03/03/10 | 10/28/11 | $19,600 86 | $11,871 92 | | $7,728 94 |
| COMMONWEALTH REIT | 203233101 | 100 | 05/12/10 | 10/28/11 | $1,941 99 | $2,692 65 | * | $-750 66 |
| COMMONWEALTH REIT | 203233101 | 50 | 04/21/10 | 10/28/11 | $971 00 | $1,260 38 | * | $-289.38 |
| COMMONWEALTH REIT | 203233101 | 50 | 03/25/10 | 10/28/11 | $970 99 | $1,321 96 | * | $-350 97 |
| COMMONWEALTH REIT | 203233101 | 50 | 03/21/10 | 10/28/11 | $971 00 | $1,302 72 | * | $-331 72 |
| MACK CALI RLTY CORP | 554489104 | 250 | 03/13/10 | 10/28/11 | $7,078 11 | $9,012 77 | * | $-1,934 66 |
| APARTMENT INVT & MGMT CO CL A | 03748R101 | 500 | 09/10/10 | 10/28/11 | $12,879 00 | $11,030 70 | | $1,848 30 |
| COMMONWEALTH REIT | 203233101 | 50 | 06/09/10 | 10/28/11 | $970 99 | $1,278 63 | * | $-307 64 |
| GENERAL GROWTH PPTYS INC | 370023103 | 200 | 11/07/10 | 12/01/11 | $2,765 81 | $2,670 99 | | $94 82 |

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## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| REGENCY CTRS CORP | 758849103 | 300 | 09/09/10 | 12/01/11 | $11,131 91 | $10,765 61 | * | $366 30 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 06/08/10 | 12/01/11 | $823 96 | $818 47 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 06/02/10 | 12/01/11 | $823 96 | $818 47 | * | $5 49 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 05/05/10 | 12/01/11 | $1,647 92 | $1,636 95 | * | $10 97 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 10/09/10 | 12/01/11 | $823 95 | $1,006 21 | * | $-182 26 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 08/16/10 | 12/01/11 | $823 96 | $1,156 10 | * | $-332 14 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/25/10 | 12/01/11 | $823 96 | $1,089 28 | * | $-265 32 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 07/24/10 | 12/01/11 | $823 96 | $1,069 95 | * | $-245 99 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 550 | 03/09/10 | 12/01/11 | $29,851 06 | $21,187 32 | | $8,663 74 |
| PROLOGIS INC | 74340W103 | 50 | 10/22/10 | 12/01/11 | $1,381 33 | $1,631 53 | | $-250 20 |
| PROLOGIS INC | 74340W103 | 50 | 09/29/10 | 12/01/11 | $1,381 34 | $1,598 98 | | $-217 64 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/24/09 | 12/01/11 | $1,255 23 | $1,234 89 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/17/09 | 12/01/11 | $1,255 22 | $1,234 88 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/15/09 | 12/01/11 | $1,255 23 | $1,234 89 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/14/09 | 12/01/11 | $1,255 23 | $1,234 89 | * | $20 34 |
| MACK CALI RLTY CORP | 554489104 | 50 | 02/13/10 | 12/01/11 | $1,255 22 | $1,884 27 | * | $-629 05 |
| MACK CALI RLTY CORP | 554489104 | 50 | 11/30/09 | 12/01/11 | $1,255 23 | $1,885 58 | * | $-630 35 |
| MACK CALI RLTY CORP | 554489104 | 50 | 11/04/09 | 12/01/11 | $1,255 22 | $1,737 25 | * | $-482 03 |
| PROLOGIS INC | 74340W103 | 100 | 09/29/10 | 12/01/11 | $2,762 67 | $3,239 73 | | $-477 06 |
| MACERICH CO | 554382101 | 200 | 04/15/10 | 12/01/11 | $9,874 53 | $7,719 54 | * | $2,154 99 |
| PROLOGIS INC | 74340W103 | 50 | 09/28/10 | 12/01/11 | $1,381 33 | $1,599 83 | | $-218 50 |
| BOSTON PPTYS INC | 101121101 | 95 | 11/04/10 | 12/01/11 | $9,018 20 | $8,371 26 | | $646 94 |
| BOSTON PPTYS INC | 101121101 | 55 | 11/09/10 | 12/01/11 | $5,221 07 | $4,832 12 | | $388 95 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 05/30/10 | 12/23/11 | $871 11 | $1,245 82 | * | $-374 71 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 100 | 05/02/10 | 12/23/11 | $1,742 22 | $2,388 41 | * | $-646.19 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/14/09 | 12/23/11 | $1,342 04 | $1,681 90 | * | $-339 86 |

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U.S. TRUST

Bank of America Private Wealth Management

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

CUST HALL FAMILY FDN-SECAPM



## Long term transactions

This category includes sales of assets held more than 12 months.

| Description | Cusip | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | | Net gain or loss |
|---|---|---|---|---|---|---|---|---|
| MACK CALI RLTY CORP | 554489104 | 50 | 10/12/09 | 12/23/11 | $1,342 05 | $1,804 42 | * | $-462 37 |
| MACK CALI RLTY CORP | 554489104 | 50 | 10/11/09 | 12/23/11 | $1,342 04 | $1,807 63 | * | $-465 59 |
| MACERICH CO | 554382101 | 100 | 04/15/10 | 12/23/11 | $5,064 84 | $3,859 77 | * | $1,205 07 |
| HYATT HOTELS CORP | 448579102 | 2 | 10/16/10 | 12/23/11 | $76 14 | $68 35 | | $7 79 |
| HYATT HOTELS CORP | 448579102 | 48 | 10/16/10 | 12/23/11 | $1,827 33 | $1,697 30 | | $130 03 |
| PIEDMONT OFFICE RLTY TR INC | 720190206 | 50 | 06/05/10 | 12/23/11 | $871 10 | $1,156 66 | * | $-285 56 |
| EQUITY RESIDENTIAL PROPERTIES TRUST | 29476L107 | 250 | 03/09/10 | 12/23/11 | $14,323 02 | $9,630 60 | | $4,692 42 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/27/09 | 12/23/11 | $858 42 | $834 88 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/15/09 | 12/23/11 | $858 43 | $834 89 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/14/09 | 12/23/11 | $858 42 | $834 88 | * | $23 54 |
| COMMONWEALTH REIT | 203233101 | 50 | 10/08/09 | 12/23/11 | $858 42 | $834 88 | * | $23 54 |
| REGENCY CTRS CORP | 758849103 | 150 | 08/23/10 | 12/23/11 | $5,642 26 | $5,459 11 | * | $183 15 |
| PROLOGIS INC | 74340W103 | 100 | 07/15/10 | 12/23/11 | $2,864 74 | $3,757.19 | | $-892 45 |
| PROLOGIS INC | 74340W103 | 100 | 07/14/10 | 12/23/11 | $2,864 75 | $3,695 47 | | $-830 72 |
| PROLOGIS INC | 74340W103 | 50 | 06/27/10 | 12/23/11 | $1,432 37 | $1,956 93 | | $-524 56 |
| PROLOGIS INC | 74340W103 | 50 | 06/19/10 | 12/23/11 | $1,432 37 | $2,013.33 | | $-580 96 |
| PROLOGIS INC | 74340W103 | 50 | 06/02/10 | 12/23/11 | $1,432 37 | $1,942 31 | | $-509 94 |
| PROLOGIS INC | 74340W103 | 40 19 | 06/01/10 | 12/23/11 | $1,151 40 | $1,598 32 | | $-446 92 |
| PROLOGIS INC | 74340W103 | 9 81 | 05/31/10 | 12/23/11 | $280 97 | $390 27 | | $-109 30 |
| BOSTON PPTYS INC | 101121101 | 50 | 11/09/10 | 12/23/11 | $4,995 64 | $4,392 84 | | $602 80 |
| GENERAL GROWTH PPTYS INC | 370023103 | 50 | 06/04/10 | 12/23/11 | $738 64 | $723 26 | | $15 38 |
| **Total long term gain/loss from sales:** | | | | | $9,226,899 00 | $7,250,271 22 | | $1 976,627 78 |

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SELECTION. WITH CLASS # PARTS
SORT OPTION: BY CATEGORY2

| INVESTMENT | DESCRIPTION | DIS DATE | QUANTITY | SALE PROCEEDS | COST BASIS | NET GAIN/LOSS | SHORT TERM | LONG TERM | AMORT INCOME |
|---|---|---|---|---|---|---|---|---|---|
| 313371F27 | FEDERAL HOME L 0 875% 10/28/13 | 10-28-11 | 3,000,000 | 3,000,000.00 | 2,990,760.00 | 9,240 00 | 9,240.00 | | 0.00 |
| 097100218 | BANK OF AMERICA, N.A. TAX EXEM | 05-01-11 | 1 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| 981464BQ2 | WFNMT 2009-A 4 6% 9/15/15 | 11-15-11 | 5,000,000 | 5,000,000 00 | 5,104,687.50 | -104,687 50 | -104,687.50 | | 0.00 |
| 31394LXU1 | FEDERAL HOME L 4.000% 09/15/16 | 01-15-11 | 69,044 | 69,044 13 | 70,986 00 | -1,941 87 | | -1,941.87 | 0 00 |
| | | 02-15-11 | 65,127 | 65,127.11 | 66,958 81 | -1,831 70 | | -1,831.70 | 0 00 |
| | | 03-15-11 | 41,868 | 41,867 96 | 43,045.50 | -1,177 54 | | -1,177.54 | 0 00 |
| | | 04-15-11 | 44,543 | 44,542 89 | 45,795 66 | -1,252 77 | | -1,252.77 | 0.00 |
| | | 05-15-11 | 28,791 | 28,791.18 | 29,600.93 | -809.75 | | -809.75 | 0 00 |
| | | 06-15-11 | 30,887 | 30,886.56 | 31,755 24 | -868 68 | | -868.68 | 0 00 |
| | | 07-15-11 | 50,480 | 50,479.97 | 51,899 72 | -1,419.75 | | -1,419.75 | 0 00 |
| | | 08-15-11 | 41,100 | 41,099.94 | 42,255.87 | -1,155 93 | | -1,155.93 | 0 00 |
| | | 09-15-11 | 39,514 | 39,513.87 | 40,625.20 | -1,111.33 | | -1,111 33 | 0 00 |
| | | 10-15-11 | 51,804 | 51,803.78 | 53,260.76 | -1,456 98 | | -1,456 98 | 0.00 |
| | | 11-15-11 | 49,184 | 49,184.37 | 50,567.68 | -1,383.31 | | -1,383.31 | 0.00 |
| | | 12-15-11 | 15,230 | 15,230.04 | 15,658.38 | -428.34 | | -428.34 | 0.00 |
| 12620TAD3 | CHN EQUIP CMO 5 17% 10/15/14 | 06-15-11 | 41,823 | 41,823 49 | 43,483.36 | -1,659 87 | -1,659 87 | | 0.00 |
| | | 07-15-11 | 68,378 | 68,378 27 | 71,092.03 | -2,713 76 | -2,713.76 | | 0.00 |
| | | 08-15-11 | 52,380 | 52,379 53 | 54,458.34 | -2,078 81 | -2,078.81 | | 0.00 |
| | | 09-15-11 | 56,147 | 56,146 89 | 58,375.22 | -2,228.33 | -2,228.33 | | 0.00 |
| | | 10-15-11 | 50,449 | 50,448.72 | 52,450.90 | -2,002 18 | -2,002.18 | | 0.00 |
| | | 11-15-11 | 48,805 | 48,805.17 | 50,742.13 | -1,936 96 | -1,936.96 | | 0.00 |
| | | 12-15-11 | 36,740 | 36,740.17 | 38,198.30 | -1,458 13 | -1,458.13 | | 0.00 |
| 31395GXD9 | FEDERAL HOME L 4.500% 08/15/22 | 11-15-11 | 176,873 | 176,873 13 | 179,305 14 | -2,432 01 | -2,432.01 | | 0.00 |
| | | 12-15-11 | 275,689 | 275,689.47 | 279,480.20 | -3,790.73 | -3,790.73 | | 0.00 |
| 31395HQ45 | FEDERAL HOME L 5.000% | 11-15-11 | 98,001 | 98,000.93 | 99,945.64 | -1,944 71 | -1,944.71 | | 0 00 |
| | | 12-15-11 | 102,507 | 102,507.30 | 104,541.43 | -2,034.13 | -2,034.13 | | 0 00 |
| 31395NPD3 | FEDL NATL MTG 6% 6/25/16 | 07-25-11 | 99,243 | 99,243.40 | 101,321.31 | -2,077.91 | -2,077.91 | | 0 00 |
| | | 08-25-11 | 87,883 | 87,882.70 | 89,722 74 | -1,840.04 | -1,840 04 | | 0 00 |
| | | 09-25-11 | 89,917 | 89,917 10 | 91,799.74 | -1,882.64 | -1,882 64 | | 0.00 |
| | | 10-25-11 | 88,404 | 88,403.60 | 90,254 55 | -1,850 95 | -1,850 95 | | 0 00 |
| | | 11-25-11 | 89,309 | 89,309 00 | 91,178.91 | -1,869.91 | -1,869 91 | | 0.00 |
| | | 12-25-11 | 74,803 | 74,802.50 | 76,368 68 | -1,566.18 | -1,566.18 | | 0 00 |

STMT IV-4 (1/7)

| INVESTMENT | DESCRIPTION | DIS DATE | QUANTITY | SALE PROCEEDS | COST BASIS | NET GAIN/LOSS | SHORT TERM | LONG TERM | AMORT INCOME |
|---|---|---|---|---|---|---|---|---|---|
| 31403DJN0 | FEDERAL NATL M 4.000% 11/01/13 | 01-25-11 | 55,292 | 55,292 41 | 56,134 20 | -841 79 | | -841 79 | 0 00 |
| | | 01-31-11 | 1 | 112 04 | 0.00 | 112 04 | | 112 04 | 0 00 |
| | | 02-25-11 | 49,941 | 49,941 43 | 50,600 56 | -659 13 | | -659 13 | 0 00 |
| | | 03-25-11 | 45,469 | 45,469 08 | 46,069 18 | -600 10 | | -600 10 | 0 00 |
| | | 04-25-11 | 48,618 | 48,618 36 | 49,260 03 | -641 67 | | -641.67 | 0.00 |
| | | 05-25-11 | 43,837 | 43,836.74 | 44,415.30 | -578 56 | | -578 56 | 0 00 |
| | | 06-25-11 | 43,028 | 43,027 57 | 43,595 45 | -567 88 | | -567.88 | 0 00 |
| | | 07-25-11 | 41,624 | 41,624.29 | 42,173 65 | -549 36 | | -549.36 | 0.00 |
| | | 08-25-11 | 40,040 | 40,039 87 | 40,568.32 | -528 45 | | -528.45 | 0.00 |
| | | 09-25-11 | 41,329 | 41,329 32 | 41,874 78 | -545 46 | | -545.46 | 0 00 |
| | | 10-25-11 | 38,473 | 38,472 63 | 38,980.39 | -507.76 | | -507.76 | 0 00 |
| | | 11-25-11 | 37,809 | 37,809 02 | 38,308 02 | -499 00 | | -499 00 | 0.00 |
| | | 12-25-11 | 35,664 | 35,664 31 | 36,135 01 | -470 70 | | -470 70 | 0 00 |
| | | 12-31-11 | 1 | 4,506.16 | 0 00 | 4,506 16 | | 4,506.16 | 0 00 |
| 31417JK33 | FEDERAL NATL M 4.000% 06/01/14 | 01-25-11 | 28,011 | 28,011.28 | 28,449 29 | -438 01 | | -438.01 | 0 00 |
| | | 01-31-11 | 1 | 39.65 | 0 00 | 39 65 | | 39 65 | 0.00 |
| | | 02-25-11 | 28,622 | 28,621 78 | 29,028 83 | -407 05 | | -407 05 | 0 00 |
| | | 03-25-11 | 28,467 | 28,466.70 | 28,871.54 | -404 84 | | -404.84 | 0.00 |
| | | 04-25-11 | 74,897 | 74,897.26 | 75,962 42 | -1,065 16 | | -1,065 16 | 0 00 |
| | | 05-25-11 | 43,344 | 43,344 48 | 43,960.91 | -616 43 | | -616 43 | 0 00 |
| | | 06-25-11 | 29,944 | 29,943.62 | 30,369.47 | -425 85 | | -425.85 | 0 00 |
| | | 07-25-11 | 38,588 | 38,587.63 | 39,136 41 | -548.78 | | -548 78 | 0 00 |
| | | 08-25-11 | 26,968 | 26,968.22 | 27,351.75 | -383.53 | | -383.53 | 0 00 |
| | | 09-25-11 | 56,084 | 56,084 02 | 56,881.63 | -797 61 | | -797.61 | 0 00 |
| | | 10-25-11 | 20,019 | 20,019.41 | 20,304 12 | -284 71 | | -284 71 | 0.00 |
| | | 11-25-11 | 21,438 | 21,437 92 | 21,742 80 | -304 88 | | -304 88 | 0.00 |
| | | 12-25-11 | 40,471 | 40,471 45 | 41,047.02 | -575 57 | | -575 57 | 0 00 |
| | | 12-31-11 | 1 | 3,341 07 | 0 00 | 3,341 07 | | 3,341.07 | 0.00 |
| 337368AB0 | FIRST UN NATL 6 136% | 01-18-11 | 315,037 | 315,037 40 | 319,467.61 | -4,430 21 | -4,430.21 | | 0.00 |
| | | 01-21-11 | 0 | 0.00 | 0.08 | -0 08 | -0 08 | | 0.00 |
| 31393TJ31 | FEDERAL NATL M 4 000% 06/25/16 | 01-25-11 | 58,551 | 58,551 00 | 60,298 38 | -1,747.38 | | -1,747.38 | 0.00 |
| | | 02-25-11 | 59,010 | 59,010.10 | 60,771.18 | -1,761.08 | | -1,761 08 | 0.00 |
| | | 03-25-11 | 44,227 | 44,227 00 | 45,546 90 | -1,319.90 | | -1,319 90 | 0.00 |
| | | 04-25-11 | 42,044 | 42,044.35 | 43,299 11 | -1,254 76 | | -1,254 76 | 0 00 |
| | | 05-25-11 | 42,863 | 42,863.40 | 44,142 60 | -1,279.20 | | -1,279 20 | 0 00 |
| | | 06-25-11 | 41,220 | 41,220 30 | 42,450 47 | -1,230 17 | | -1,230 17 | 0 00 |

STMT IV-4 (2/7)

| INVESTMENT | DESCRIPTION | DIS DATE | QUANTITY | SALE PROCEEDS | COST BASIS | NET GAIN/LOSS | SHORT TERM | LONG TERM | AMORT INCOME |
|---|---|---|---|---|---|---|---|---|---|
| | | 07-25-11 | 44,310 | 44,309 70 | 45,632 07 | -1,322 37 | | -1,322.37 | 0 00 |
| | | 08-25-11 | 41,777 | 41,777 40 | 43,024 19 | -1,246.79 | | -1,246.79 | 0.00 |
| | | 09-25-11 | 47,914 | 47,913.60 | 49,343.53 | -1,429 93 | | -1,429 93 | 0.00 |
| | | 10-25-11 | 3,829 | 3,829 10 | 3,943.37 | -114.27 | | -114.27 | 0.00 |
| 31393UV42 | FEDERAL NATL M 4 000% 11/25/16 | 01-25-11 | 59,306 | 59,306 32 | 60,955.78 | -1,649 46 | | -1,649 46 | 0 00 |
| | | 02-25-11 | 47,850 | 47,849 52 | 49,180 33 | -1,330 81 | | -1,330 81 | 0 00 |
| | | 03-25-11 | 44,624 | 44,623 74 | 45,864 84 | -1,241 10 | | -1,241 10 | 0.00 |
| | | 04-25-11 | 39,100 | 39,099 85 | 40,187 31 | -1,087 46 | | -1,087 46 | 0 00 |
| | | 05-25-11 | 41,603 | 41,603 19 | 42,760 28 | -1,157 09 | | -1,157 09 | 0 00 |
| | | 06-25-11 | 40,399 | 40,399.30 | 41,522.91 | -1,123.61 | | -1,123 61 | 0 00 |
| | | 07-25-11 | 51,784 | 51,783 56 | 53,223.79 | -1,440 23 | | -1,440.23 | 0 00 |
| | | 08-25-11 | 43,494 | 43,494 18 | 44,703 86 | -1,209 68 | | -1,209 68 | 0.00 |
| | | 09-25-11 | 45,354 | 45,353 84 | 46,615 24 | -1,261 40 | | -1,261 40 | 0 00 |
| | | 10-25-11 | 44,463 | 44,463 14 | 45,699 77 | -1,236 63 | | -1,236.63 | 0 00 |
| | | 11-25-11 | 47,755 | 47,754 96 | 49,083 15 | -1,328 19 | | -1,328 19 | 0 00 |
| | | 12-25-11 | 44,114 | 44,113 65 | 45,340 56 | -1,226 91 | | -1,226 91 | 0 00 |
| 61746WGB0 | MORGAN ST CAP 6.660% 01/15/11 | 01-19-11 | 411,742 | 411,741 98 | 419,719 48 | -7,977 50 | -7,977 50 | | 0 00 |
| | | 02-15-11 | 312,134 | 312,134.33 | 318,181 99 | -6,047 66 | -6,047 66 | | 0 00 |
| TOTAL | | | | 13,045,405 80 | 13,242,755 73 | -197,349 93 | -149,270 20 | -48,079 73 | 0 00 |
| CASH | | | | | | | | | |
| 097100853 | BANK OF AMERICA, N A. | 08-31-11 | 2,549,070 | 0 00 | 0 00 | 0 00 | 0 00 | | 0.00 |
| 097100853 | BANK OF AMERICA, N.A. | 08-31-11 | 361,761 | 0 00 | 0 00 | 0 00 | 0.00 | | 0.00 |
| TOTAL CASH | | | | 0 00 | 0.00 | 0 00 | 0 00 | 0.00 | 0.00 |
| FIXEDIN | | | | | | | | | |
| 912828LA6 | UNITED STATES 1 875% 07/15/19 | 08-12-11 | 150 | 0.00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 08-31-11 | 2,950 | 0.00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| | | 12-14-11 | 4,700 | 0 00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| | | 12-30-11 | 5,650 | 0.00 | 0.00 | 0 00 | | 0 00 | 0 00 |
| 912828NM8 | UNITED STATES 1 250% 07/15/20 | 08-12-11 | 60 | 0 00 | 0.00 | 0.00 | 0.00 | | 0 00 |
| | | 08-31-11 | 1,160 | 0.00 | 0 00 | 0 00 | 0 00 | | 0 00 |
| | | 12-14-11 | 1,840 | 0.00 | 0.00 | 0 00 | 0 00 | | 0.00 |
| | | 12-30-11 | 2,220 | 0 00 | 0 00 | 0.00 | 0.00 | | 0 00 |

STMT IV-4 (3/7)

| INVESTMENT | DESCRIPTION | DIS DATE | QUANTITY | SALE PROCEEDS | COST BASIS | NET GAIN/LOSS | SHORT TERM | LONG TERM | AMORT INCOME |
|---|---|---|---|---|---|---|---|---|---|
| 912828PP9 | US TREASURY 1 125% 1/15/21 | 08-12-11 | 75 | 0 00 | 0 00 | 0 00 | 0 00 | | 0 00 |
| | | 08-12-11 | 75 | 0 00 | 0 00 | 0 00 | 0 00 | | 0 00 |
| | | 08-31-11 | 1,425 | 0 00 | 0 00 | 0 00 | 0 00 | | 0.00 |
| | | 08-31-11 | 1,425 | 0.00 | 0 00 | 0 00 | 0 00 | | 0.00 |
| | | 12-14-11 | 2,275 | 0 00 | 0.00 | 0.00 | 0 00 | | 0 00 |
| | | 12-14-11 | 2,275 | 0.00 | 0.00 | 0 00 | 0.00 | | 0.00 |
| | | 12-30-11 | 2,775 | 0.00 | 0.00 | 0 00 | 0.00 | | 0.00 |
| | | 12-30-11 | 2,775 | 0 00 | 0 00 | 0 00 | 0.00 | | 0.00 |
| 912828DH0 | US TRES INFL 1.625% 1/15/15 | 08-12-11 | 30 | 0.00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 08-12-11 | 30 | 0 00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 08-12-11 | 90 | 0 00 | 0.00 | 0 00 | | 0.00 | 0 00 |
| | | 08-31-11 | 660 | 0 00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 08-31-11 | 660 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 08-31-11 | 1,980 | 0 00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 10-11-11 | 217,500 | 0.00 | 0 00 | 0 00 | 0 00 | | 0 00 |
| | | 10-11-11 | 5,922,750 | 6,351,686.67 | 6,010,733 90 | 340,952 77 | | 340,952.77 | 199,600.00 |
| 912828GD6 | US TREASURY 2.375% 1/15/17 | 08-12-11 | 40 | 0 00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 08-12-11 | 40 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 08-31-11 | 620 | 0.00 | 0.00 | 0 00 | | 0.00 | 0 00 |
| | | 08-31-11 | 620 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-14-11 | 990 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-14-11 | 990 | 0.00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-30-11 | 1,190 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-30-11 | 1,190 | 0 00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| 912828HW3 | UNITED STATES 0.625% 04/15/13 | 08-12-11 | 60 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 08-12-11 | 60 | 0 00 | 0.00 | 0 00 | | 0.00 | 0 00 |
| | | 08-31-11 | 1,180 | 0 00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 08-31-11 | 1,180 | 0 00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 12-14-11 | 1,900 | 0 00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 12-14-11 | 1,900 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-30-11 | 2,280 | 0.00 | 0.00 | 0 00 | | 0 00 | 0.00 |
| | | 12-30-11 | 2,280 | 0 00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| 912828EA4 | US TREASURY 1 875% 7/15/15 | 08-12-11 | 30 | 0 00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| | | 08-12-11 | 30 | 0.00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 08-31-11 | 640 | 0.00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 08-31-11 | 640 | 0.00 | 0 00 | 0 00 | | 0.00 | 0 00 |

STMT IV-4 (4/7)

| INVESTMENT | DESCRIPTION | DIS DATE | QUANTITY | SALE PROCEEDS | COST BASIS | NET GAIN/LOSS | SHORT TERM | LONG TERM | AMORT INCOME |
|---|---|---|---|---|---|---|---|---|---|
| | | 12-14-11 | 1,030 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-14-11 | 1,030 | 0 00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 12-30-11 | 1,240 | 0.00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| | | 12-30-11 | 1,240 | 0 00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| 912828FL9 | US TREASURY 2.5% 7/15/16 | 08-12-11 | 60 | 0 00 | 0.00 | 0 00 | | 0 00 | 0.00 |
| | | 08-31-11 | 1,240 | 0 00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 12-14-11 | 1,980 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-30-11 | 2,400 | 0.00 | 0.00 | 0.00 | | 0.00 | 0 00 |
| 9128277J5 | US TRESURY 3.375% 1/15/12 | 08-12-11 | 40 | 0.00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| | | 08-12-11 | 40 | 0 00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| | | 08-31-11 | 700 | 0 00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 08-31-11 | 700 | 0 00 | 0.00 | 0 00 | | 0 00 | 0 00 |
| | | 12-14-11 | 1,130 | 0 00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 12-14-11 | 1,130 | 0 00 | 0.00 | 0 00 | | 0.00 | 0 00 |
| | | 12-30-11 | 1,360 | 0.00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 12-30-11 | 1,360 | 0 00 | 0.00 | 0 00 | | 0.00 | 0 00 |
| 912828BD1 | UNITED STATES 1.875% 7/15/13 | 08-12-11 | 40 | 0.00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 08-12-11 | 40 | 0 00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| | | 08-12-11 | 160 | 0.00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 08-31-11 | 679 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 08-31-11 | 679 | 0.00 | 0.00 | 0 00 | | 0.00 | 0 00 |
| | | 08-31-11 | 2,721 | 0.00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 10-11-11 | 4,727,880 | 5,043,318.24 | 5,043,318 24 | 0 00 | | 0.00 | 0 00 |
| | | 10-11-11 | 3,448,200 | 3,601,752.66 | 3,668,889.08 | -67,136 42 | | -67,136.42 | 0.00 |
| | | 12-14-11 | 1,089 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-14-11 | 1,089 | 0.00 | 0 00 | 0.00 | | 0.00 | 0.00 |
| | | 12-14-11 | 1,310 | 0 00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 12-30-11 | 1,309 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-30-11 | 1,309 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 12-30-11 | 1,575 | 0 00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| 912828ET3 | US TRESURY 2% 1/15/16 | 08-12-11 | 30 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 08-12-11 | 30 | 0 00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 08-31-11 | 630 | 0 00 | 0 00 | 0.00 | | 0 00 | 0 00 |
| | | 08-31-11 | 630 | 0 00 | 0.00 | 0.00 | | 0 00 | 0.00 |
| | | 12-14-11 | 1,010 | 0 00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 12-14-11 | 1,010 | 0 00 | 0.00 | 0.00 | | 0.00 | 0.00 |

STMT IV-4 (5/7)

| INVESTMENT | DESCRIPTION | DIS DATE | QUANTITY | SALE PROCEEDS | COST BASIS | NET GAIN/LOSS | SHORT TERM | LONG TERM | AMORT INCOME |
|---|---|---|---|---|---|---|---|---|---|
| | | 12-30-11 | 1,210 | 0.00 | 0.00 | 0 00 | | 0 00 | 0.00 |
| | | 12-30-11 | 1,210 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| 912828BW9 | UNITED STATES 2 000% 01/15/14 | 08-12-11 | 40 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 08-12-11 | 40 | 0.00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 08-31-11 | 680 | 0.00 | 0.00 | 0 00 | | 0 00 | 0 00 |
| | | 08-31-11 | 680 | 0.00 | 0.00 | 0.00 | | 0 00 | 0.00 |
| | | 12-14-11 | 1,080 | 0 00 | 0.00 | 0 00 | | 0 00 | 0.00 |
| | | 12-14-11 | 1,080 | 0.00 | 0 00 | 0.00 | | 0.00 | 0 00 |
| | | 12-30-11 | 1,310 | 0 00 | 0.00 | 0 00 | | 0 00 | 0.00 |
| | | 12-30-11 | 1,310 | 0 00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| 912828CP3 | UNITED STATES 2.00% 7/15/14 | 08-12-11 | 40 | 0 00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 08-12-11 | 40 | 0 00 | 0 00 | 0.00 | | 0 00 | 0.00 |
| | | 08-31-11 | 660 | 0.00 | 0.00 | 0.00 | | 0 00 | 0.00 |
| | | 08-31-11 | 660 | 0.00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| | | 12-14-11 | 1,060 | 0.00 | 0.00 | 0 00 | | 0 00 | 0.00 |
| | | 12-14-11 | 1,060 | 0.00 | 0.00 | 0.00 | | 0 00 | 0.00 |
| | | 12-30-11 | 1,280 | 0 00 | 0.00 | 0 00 | | 0 00 | 0 00 |
| | | 12-30-11 | 1,280 | 0 00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| 9128276R8 | US TREASURY 3.5% 1/15/11 | 01-15-11 | 2,478,100 | 2,478,100 00 | 2,623,607 12 | -145,507 12 | | -145,507 12 | 2,180 00 |
| | | 01-15-11 | 35,640 | 35,640 00 | 0 00 | 35,640 00 | 35,640 00 | | 0 00 |
| 912828JE1 | UNITED STATES 1.375% 07/15/18 | 08-12-11 | 151 | 0.00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 08-12-11 | 17 | 0.00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 08-12-11 | 60 | 0 00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 08-12-11 | 30 | 0 00 | 0 00 | 0.00 | | 0 00 | 0 00 |
| | | 08-12-11 | 15 | 0.00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 08-31-11 | 2,920 | 0 00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 08-31-11 | 325 | 0 00 | 0 00 | 0 00 | | 0.00 | 0 00 |
| | | 08-31-11 | 1,163 | 0 00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 08-31-11 | 580 | 0.00 | 0 00 | 0 00 | | 0.00 | 0.00 |
| | | 08-31-11 | 290 | 0 00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 12-14-11 | 4,632 | 0 00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 12-14-11 | 516 | 0 00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 12-14-11 | 1,844 | 0.00 | 0.00 | 0 00 | | 0 00 | 0.00 |
| | | 12-14-11 | 920 | 0.00 | 0.00 | 0 00 | | 0.00 | 0 00 |
| | | 12-14-11 | 460 | 0.00 | 0 00 | 0 00 | | 0 00 | 0.00 |
| | | 12-30-11 | 5,639 | 0.00 | 0 00 | 0 00 | | 0.00 | 0.00 |

STMT IV-4 (6/7)

| INVESTMENT | DESCRIPTION | DIS DATE | QUANTITY | SALE PROCEEDS | COST BASIS | NET GAIN/LOSS | SHORT TERM | LONG TERM | AMORT INCOME |
|---|---|---|---|---|---|---|---|---|---|
| | | 12-30-11 | 628 | 0 00 | 0.00 | 0 00 | | 0 00 | 0 00 |
| | | 12-30-11 | 2,245 | 0.00 | 0.00 | 0.00 | | 0 00 | 0 00 |
| | | 12-30-11 | 1,120 | 0.00 | 0 00 | 0 00 | | 0 00 | 0 00 |
| | | 12-30-11 | 560 | 0.00 | 0 00 | 0.00 | | 0.00 | 0 00 |
| 912828FB1 | US TREASURY 2.375% 04/15/11 | 04-15-11 | 2,181,200 | 2,181,200 00 | 2,229,996.61 | -48,796 61 | | -48,796 61 | 21,840.00 |
| | | 04-15-11 | 42,920 | 42,920 00 | 0 00 | 42,920.00 | 42,920.00 | | 0.00 |
| TOTAL FIXEDIN | | | | 19,734,617.57 | 19,576,544.95 | 158,072 62 | 78,560 00 | 79,512 62 | 223,620 00 |
| REAL | | | | | | | | | |
| GLD | SPDR GOLD TRUST | 10-20-11 | 32,000 | 5,043,804 40 | 2,535,326.74 | 2,508,477 66 | | 2,508,477.66 | 0 00 |
| | | 12-19-11 | 19,000 | 2,955,230.81 | 1,515,412 54 | 1,439,818 27 | | 1,439,818 27 | 0.00 |
| | | 12-29-11 | 20,000 | 2,986,455.43 | 1,810,682 25 | 1,175,773 18 | | 1,175,773.18 | 0 00 |
| | | 12-31-11 | 1 | 74,063.00 | 45,844 05 | 28,218 95 | | 28,218.95 | 0 00 |
| | | 12-31-11 | 1 | 27,866.41 | 23,158.63 | 4,707.78 | 4,707 78 | | 0.00 |
| | | 12-31-11 | 1 | 21,222.69 | 0 00 | 21,222.69 | | 21,222 69 | 0 00 |
| TOTAL REAL | | | | 11,108,642 74 | 5,930,424 21 | 5,178,218 53 | 4,707.78 | 5,173,510.75 | 0.00 |
| VALT | | | | | | | | | |
| MONYTR3 | PEARLMARK MEZZ III | 12-31-11 | 178 | 0.00 | 0.00 | 0.00 | 0.00 | | 0 00 |
| | | 12-31-11 | 63 | 0.00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| | | 12-31-11 | 0 | 0.00 | 0.00 | 0 00 | | 0.00 | 0.00 |
| TOTAL VALT | | | | 0 00 | 0.00 | 0 00 | 0.00 | 0.00 | 0 00 |
| TOTAL REPORT | | | | 43,888,666 11 | 38,749,724.89 | 5,138,941 22 | -66,002 42 | 5,204,943 64 | 223,620.00 |

STMT IV-4 (7/7)

**HALL FAMILY FOUNDATION**
**A STATEMENT MADE PART OF FORM 990-PF**
**RETURN OF PRIVATE FOUNDATION**
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**44-6006291**

**Part IX-A - Summary of Direct Charitable Activities**

| ITEM # | DESCRIPTION | EXPENSES |
|---|---|---|
| 1 | THE FOUNDATION PURCHASED 280 PIECES OF FINE PHOTOGRAPHY, THE COST OF WHICH IS SHOWN AT RIGHT. ALSO, 283 PIECES OF PHOTOGRAPHY WERE GIFTED TO THE NELSON ATKINS MUSEUM OF ART FOR PUBLIC DISPLAY. NO ADDITIONAL QUALIFYING DISTRIBUTION WAS CLAIMED AS THE PHOTOGRAPHS WERE TRANSFERRED AT COST.<br>IN ASSOCIATION WITH THIS, THE FOUNDATION SELLS A BOOK DOCUMENTING THE HISTORY AND ORIGINS OF PHOTOGRAPHY. GROSS PROFIT IS REFLECTED ON PART I, LINE 10C. | 1,321,517 |
| 2 | THE HALL FAMILY FOUNDATION SCHOLARSHIP PROGRAM HELPS DESERVING STUDENTS FINANCE THEIR COLLEGE EDUCATION. THE FOUNDATION RECEIVED 190 APPLICATIONS AND AWARDED 43 SCHOLARSHIPS. SINCE THE PROGRAM'S INCEPTION, MORE THAN 1,000 STUDENTS HAVE BEEN AWARDED SCHOLARSHIPS. | 245,250 |

HALL FAMILY FOUNDATION
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

44-6006291

**Part XII, Line 2 - Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes**

| ITEM # | DESCRIPTION | AMOUNT |
|---|---|---|
| 1 | PURCHASE OF 280 PIECES OF FINE PHOTOGRAPHY * | 1,321,517 |

* SEE ALSO STMT IX-A

**HALL FAMILY FOUNDATION**
**A STATEMENT MADE PART OF FORM 990-PF**
**RETURN OF PRIVATE FOUNDATION**
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**Part XV, Line 2 - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs**

Line #

2 (a) Hall Family Foundation
PO Box 419580, Mail Drop 323
Kansas City, MO 64141-6580
(816) 274-4547

2 (b) There is no special grant application form. However, all written proposals should contain the following information.

1. A clear definition of the project, its goals and significance;
2. A brief background on the proposing organization or agency;
3. A detailed expense budget for the project indicating how the funds would be spent and over what time period;
4. A statement of other sources of project support, public and/or private, which have been or will be solicited including a statement of funds which have been received or pledged;
5. A financial plan showing how the project will be financed beyond the grant period;
6. Criteria and/or method by which effectiveness of the grant will be evaluated;
7. Background on the person or persons designated to manage the project,
8. A copy of the organization's most recent tax-exempt ruling from the Internal Revenue Service;
9. A list of the organization's current board of directors and their terms of office (board members may be contacted for information regarding the grant proposal), and
10. The organization's most recent financial statement.

2 (c) The foundation accepts written proposals at all times.

2 (d) Present fields of major interest include education, children, youth and families, arts, community development, and other interest

**HALL FAMILY FOUNDATION** **44-6006291**
**A STATEMENT MADE PART OF FORM 990-PF**
**RETURN OF PRIVATE FOUNDATION**
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**DOCUMENTATION OF ADJUSTMENTS RELATED TO CONTRIBUTIONS, GIFTS, GRANTS PAID**

**Part I, Line 25 - Contributions, gifts, grants paid**
**Part XV, Line 3a - Grants and Contributions Paid During the Year**

| | SEE ATTACHED STATEMENT # | GRANTS | SCHOLARSHIPS | TOTAL | |
|---|---|---|---|---|---|
| GRANTS PAID REPORT | XV-3A-2 | 37,698,390 00 | 0.00 | 37,698,390 00 | |
| MATCHING GIFTS REPORT | XV-3A-3 | 72,000 00 | 0.00 | 72,000 00 | |
| SCHOLARSHIP PAYMENTS REPORT | XV-3A-4 | 0 00 | 245,250 00 | 245,250 00 | |
| GIFT OF FOBW, LLC BUILDING | | 0 00 | 0 00 | 0 00 | |
| TOTAL BEFORE ADJUSTMENTS (TOTAL PER BOOKS) | | 37,770,390 00 | 245,250 00 | 38,015,640 00 | (1) |
| BACK OUT GIFT OF PHOTOGRAPHS | | (1,249,228 11) (2) | 0.00 | (1,249,228 11) | |
| TOTAL AFTER ADJUSTMENTS (TOTAL FOR CHARITABLE PURPOSES) | | 36,521,161 89 | 245,250.00 | 36,766,411 89 | (3) |

(1) PART I, LINE 25, COLUMN (a), AND PART XV, LINE 3a

(2) FOR TAX PURPOSES, THE PHOTOGRAPHS WERE TREATED AS QUALIFYING DISTRIBUTIONS IN THE YEAR THE PHOTOGRAPHS WERE PURCHASED AS CHARITABLE USE PROPERTY AND AS SUCH WERE REPORTED IN THAT YEAR ON PART XII, LINE 2 (AMOUNTS PAID TO ACQUIRE ASSETS USED (OR HELD FOR USE) DIRECTLY IN CARRYING OUT CHARITABLE, ETC PURPOSES) FOR BOOK PURPOSES THEY ARE TREATED AS GIFTED WHEN THE ASSET IS LEGALLY TRANSFERRED

(3) PART I, LINE 25, COLUMN (d)

# HFF 2011 Grants Awarded AND Paid

| Program Area | Grant Amount | Amount Paid |
|---|---|---|
| **<u>Children, Youth and Families</u>** | | |
| **Boys & Girls Clubs of Greater Kansas City** | | |
| *"Great Futures" Campaign Support to Strengthen Programming* | 1,306,352 | 456,352 |
| *Youth Development Program Support - 2012* | 725,000 | 725,000 |
| **Camps for Kids** | | |
| *Summer Camp Match Fund* | 40,000 | 40,000 |
| **CASA of Johnson & Wyandotte Counties** | | |
| *Master CASA Pilot Project* | 20,435 | 20,435 |
| **Catholic Charities of Northeast Kansas** | | |
| *Emergency Assistance and Housing Programs* | 225,000 | 225,000 |
| **Center for Practical Bioethics** | | |
| *"Vision to Action" Campaign - Transitioning to New Leadership* | 50,000 | 50,000 |
| **Child Abuse Prevention Association** | | |
| *Safety Net Program* | 30,000 | 30,000 |
| **Child Protection Center** | | |
| *Forensic Interview Training Support (2011-12)* | 40,000 | 25,000 |
| **Children's Center for the Visually Impaired** | | |
| *"Exceeding Expectations" Campaign Support for Education and Family Services* | 250,000 | 125,000 |
| **Children's Mercy Hospitals & Clinics** | | |
| *Phase I of Master Plan Support for Construction of Bed Tower* | 20,000,000 | 6,666,666 |
| **Children's TLC** | | |
| *Program Services Expansion* | 200,000 | 125,000 |
| **Community LINC** | | |
| *Renovations/Improvements to Homeless Shelters* | 105,000 | 105,000 |
| **Community Services League** | | |
| *Central Resources Building Renovation* | 250,000 | 250,000 |
| **Comprehensive Mental Health Services** | | |
| *Pilot Project for Improved Parental Involvement in Juvenile Mental Health* | 23,184 | 23,184 |
| **Crittenton Children's Center** | | |
| *"Head Start Trauma Smart" Program Support to Train Head Start Providers to Recognize and Assist Children Suffering from Trauma* | 100,000 | 33,333 |

| | Grant Amount | Amount Paid |
|---|---|---|
| **Episcopal Community Services** | | |
| *Hunger Relief Network* | 30,000 | 30,000 |
| **Family Promise of Northland** | | |
| *New Homeless Shelter Affiliate Serving the Northland* | 20,000 | 0 |
| **First Call** | | |
| *Family Service Program* | 10,000 | 10,000 |
| **Gift of Life** | | |
| *Life Savers Organ Donation Awareness Program* | 30,000 | 10,000 |
| **Girl Scouts of NE Kansas & NW Missouri** | | |
| *Urban Core Program (2010-12)* | 300,000 | 100,000 |
| **Greater Kansas City Community Foundation** | | |
| *Kansas City Cares Fund 2011* | 250,000 | 250,000 |
| **Guadalupe Centers** | | |
| *Youth Development Program* | 20,000 | 10,000 |
| **Harvesters** | | |
| *BackSnack Program Expansion & Summer Pilot Project* | 875,000 | 0 |
| **Hillcrest Transitional Housing** | | |
| *Capital Campaign Support to Expand Transitional Housing Services* | 200,000 | 0 |
| **Homeless Services Coalition of Greater Kansas City** | | |
| *Homelessness Task Force Research* | 25,000 | 25,000 |
| **Hope Faith Ministries** | | |
| *New Beginnings Program for Homelessness Transition* | 49,500 | 49,500 |
| **Jackson County CASA** | | |
| *Advocacy Program for Young Children* | 40,000 | 40,000 |
| **Jewish Community Foundation of Greater Kansas City** | | |
| *Village Shalom Operating Support* | 150,000 | 150,000 |
| **Jewish Family Services of Greater Kansas City** | | |
| *Capacity Building* | 62,000 | 45,000 |
| **Jewish Vocational Service** | | |
| *Capacity Building (2010-12)* | 180,000 | 60,000 |
| **Kansas City Free Health Clinic** | | |
| *General Medicine Program* | 40,000 | 40,000 |

| | Grant Amount | Amount Paid |
|---|---|---|
| **Kansas City Rescue Mission** | | |
| *Capital Campaign Support to Expand Services to Homeless Women* | 250,000 | 250,000 |
| **Kansas City Rotary Club Foundation** | | |
| *Rotary Camp Renovations* | 40,000 | 40,000 |
| **Kansas City Urban Youth Center** | | |
| *After-School and Summer Programs* | 10,000 | 10,000 |
| **Marillac** | | |
| *Center of Excellence Campaign - Phase I Capital Needs* | 40,000 | 40,000 |
| **Mattie Rhodes Counseling & Art Center** | | |
| *Latino Youth Crime Prevention Project* | 45,000 | 20,000 |
| **Mental Health America of the Heartland** | | |
| *Financial and Fund Development Consulting Services* | 25,000 | 0 |
| **Metropolitan Lutheran Ministry** | | |
| *Operating and Program Due to Increased Need for Services Support* | 50,000 | 50,000 |
| **Mid-America Assistance Coalition** | | |
| *Technical Operations and Training* | 60,000 | 60,000 |
| **Midwest Foster Care and Adoption Association** | | |
| *Training Program Support* | 20,000 | 20,000 |
| **MOCSA** | | |
| *Hospital Advocacy Services* | 50,000 | 50,000 |
| **Neighbor2Neighbor, Inc.** | | |
| *Day Services Shelter Support* | 20,000 | 10,000 |
| **Newhouse** | | |
| *Domestic Violence Shelter Program and Services* | 40,000 | 40,000 |
| **Niles Home for Children** | | |
| *Operating Support* | 40,000 | 40,000 |
| **Operation Breakthrough** | | |
| *Operation Breakthrough Collaborative (2012-14)* | 450,000 | 0 |
| **Ozanam** | | |
| *BIST Program Evaluation* | 75,000 | 25,000 |
| *Fire Alarm System Replacement* | 50,000 | 50,000 |
| **Pets for Life** | | |
| *Animal-Assisted Therapy Program* | 5,000 | 5,000 |

STMT XV-3A-2 (3/8)

| | Grant Amount | Amount Paid |
|---|---|---|
| **ReDiscover** | | |
| *Program and Operating Support* | 30,000 | 30,000 |
| **Rehabilitation Institute of Kansas City** | | |
| *Employment Placement Program* | 33,000 | 33,000 |
| **reStart** | | |
| *"A New Start" Capital Campaign Phase II (2005-11)* | 390,000 | 390,000 |
| *Additional Campaign Support (2010-11)* | 200,000 | 200,000 |
| *Operating Support (2011-13)* | 200,000 | 100,000 |
| **Rose Brooks Center** | | |
| *Emergency Shelter Expansion Campaign and Program Support* | 925,000 | 600,000 |
| *Supplemental Emergency Shelter Campaign Support* | 388,000 | 388,000 |
| **SafeHome** | | |
| *Clinical Counseling* | 40,000 | 40,000 |
| **Salvation Army - Kansas City** | | |
| *Capital Campaign for Homeless Shelter in Olathe, Kansas* | 500,000 | 500,000 |
| *Doubling the Impact Demonstration Project* | 3,000,000 | 0 |
| **Sheffield Place** | | |
| *Children's Program and Ongoing Shelter Operations Support* | 50,000 | 50,000 |
| **Society of St. Andrew** | | |
| Acquisition and Distribution of Fresh Produce | 12,500 | 12,500 |
| **Southwest Boulevard Family Health Care** | | |
| *Electronic Health Records Project* | 60,000 | 60,000 |
| *Supplemental Electronic Health Records Project* | 15,000 | 15,000 |
| **Swope Community Enterprises** | | |
| *Swope Health Services Program Support* | 200,000 | 0 |
| **Synergy Services** | | |
| *Homeless Youth Campus Program Support* | 112,500 | 37,500 |
| **The Family Conservancy** | | |
| *Counseling and Mental Health Programs* | 35,000 | 35,000 |
| **Truman Medical Center Charitable Foundation** | | |
| *Program Support to Expand Access to Primary Care and Medications* | 742,538 | 742,538 |
| **Turner House Children's Clinic** | | |
| *Expansion of Professional Staff* | 25,000 | 25,000 |
| **United Way of Greater Kansas City** | | |
| *United for Hope/United to Help - Round 4* | 250,000 | 250,000 |

STMT XV-3A-2 (4/8)

| | Grant Amount | Amount Paid |
|---|---|---|
| **Whatsoever Community Center** | | |
| *Family Growth Program* | 20,000 | 20,000 |
| **Women's Employment Network** | | |
| *Renaissance Initiative* | 100,000 | 40,000 |
| **YMCA of Greater Kansas City** | | |
| *Challenger Adaptive Sports and Youth Leadership Programs* | 300,000 | 100,000 |
| *Urban Outreach Program* | 118,860 | 50,000 |
| **YWCA of Greater Kansas City** | | |
| *Operating Support* | 28,000 | 28,000 |
| **YouthFriends** | | |
| *Mentor Program* | 100,000 | 67,000 |
| **Youth Volunteer Corps of America** | | |
| *Staff Support for Kansas City Program* | 25,000 | 25,000 |
| **Total Children Youth and Families** | **34,816,869** | **14,268,008** |

**<u>Community Development</u>**

| | Grant Amount | Amount Paid |
|---|---|---|
| **Argentine Neighborhood Development Association** | | |
| *Healthy Foods Initiative/Grocery Project* | 250,000 | 0 |
| **Blue Hills Community Services Corporation** | | |
| *Operating Support* | 36,000 | 36,000 |
| **Builders Development Corporation** | | |
| *Operating Support* | 40,000 | 40,000 |
| **City Vision, Inc.** | | |
| *Strawberry Hill Development Plan* | 30,000 | 30,000 |
| **Don Bosco Centers** | | |
| *Youth Development Center Programs and Operating Support* | 50,000 | 50,000 |
| **Harmony** | | |
| *Operating Support* | 30,000 | 30,000 |
| **Heartland Habitat for Humanity** | | |
| *Construction Services Truck* | 25,000 | 25,000 |
| **Ivanhoe Neighborhood Council** | | |
| *Operating Support* | 40,000 | 40,000 |

| | Grant Amount | Amount Paid |
|---|---|---|
| **Kansas City Design Center** | | |
| *Operating Support* | 40,000 | 40,000 |
| **Legal Aid of Western Missouri** | | |
| *Community Development Program* | 30,000 | 30,000 |
| **Menorah Legacy Foundation** | | |
| *Kansas City Beans & Greens Program - Neighborhood Expansion* | 20,000 | 20,000 |
| **Support Kansas City** | | |
| *Technology and Capacity Building Program* | 20,000 | 20,000 |
| **Total Community Development** | **$611,000** | **$361,000** |

**Education**

| | Grant Amount | Amount Paid |
|---|---|---|
| **Academie Lafayette** | | |
| *"Give to Grow" Campaign for Campus Expansion and Building Repairs* | 550,000 | 50,000 |
| **El Centro, Inc.** | | |
| *Academy for Children* | 40,000 | 40,000 |
| **Kansas City Public Library** | | |
| *Building a Community of Readers Program* | 400,000 | 175,000 |
| **Kansas University Endowment Association** | | |
| *Hall Center Initiatives (2011-13)* | 210,000 | 140,000 |
| **KIPP Endeavor Academy** | | |
| *School Improvement Plan* | 50,000 | 50,000 |
| **Leading Educators** | | |
| *Operating Support (2011-14)* | 359,270 | 119,757 |
| **Literacy Kansas City** | | |
| *CITY Young Adult Literacy Program* | 40,000 | 20,000 |
| **Metropolitan Community College Foundation** | | |
| *Youth Worker Pathways Program (2010-11)* | 40,000 | 20,000 |
| **Metropolitan Council on Early Learning** | | |
| *Early Learning Initiative (2011-14)* | 1,673,560 | 557,854 |
| **Northland Early Education Center** | | |
| *Early Intervention Services* | 15,000 | 15,000 |

STMT XV-3A-2 (6/8)

| | Grant Amount | Amount Paid |
|---|---|---|
| **Science Pioneers** | | |
| *Operating Support (2010-13)* | 45,000 | 15,000 |
| **Teach for America** | | |
| *Growth and Support of Program* | 2,250,000 | 750,000 |
| *Expansion Program with Kansas City, Missouri School District* | 1,600,000 | 800,000 |
| **The First Tee of Greater Kansas City** | | |
| *In-School Program* | 15,000 | 15,000 |
| **The Plaza Academy** | | |
| *Operating Support* | 25,000 | 25,000 |
| **United Inner City Services** | | |
| *Early Childhood Education Program* | 35,000 | 35,000 |
| **W.E.B. DuBois Learning Center** | | |
| *Program Support* | 15,000 | 4,000 |
| **William Jewell College** | | |
| *The Campaign for Jewell: Shaping the Journey (2008-10)* | 6,510,000 | 6,000,000 |
| *Oxbridge and Innovation in Teaching* | 254,000 | 254,000 |
| **Total Education** | **14,126,830** | **9,085,611** |

**<u>The Arts</u>**

| | Grant Amount | Amount Paid |
|---|---|---|
| **Charlotte Street Foundation** | | |
| *Expansion of Artists Matter and Performing Artists Awards Programs* | 150,000 | 75,000 |
| **Kansas City Ballet** | | |
| *Marketing Support and Bolender Center Opening* | 165,000 | 165,000 |
| **Kansas City Repertory Theatre** | | |
| *Artistic Growth (2011-12)* | 100,000 | 100,000 |
| **Kansas City Young Audiences** | | |
| *50th Anniversary Program Support* | 50,000 | 50,000 |
| *Arts Partners (2011-12)* | 40,000 | 40,000 |
| **Kauffman Center for the Performing Arts** | | |
| *Operating Support* | 500,000 | 250,000 |
| **Lyric Opera of Kansas City** | | |
| *Set Building for Season Opening* | 150,000 | 150,000 |

H[redacted]FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

| | Grant Amount | Amount Paid |
|---|---|---|
| **Nelson Gallery Foundation** | | |
| *Annual Interest and Refinancing Charge on 30-Year Bond Issue* | 0 | 3,219,169 |
| *Photography Acquisitions (2010-11)* | 1,500,000 | 635,330 |
| *Photography Acquisitions (2011-12)* | 1,500,000 | 1,217,247 |
| *Roxy Paine "Ferment" Sculpture in Honor of Martin Friedman* | 1,000,000 | 500,000 |
| *Roxy Paine Documentary* | 10,000 | 10,000 |
| *Roxy Paine "Ferment" Installation Expenses* | 50,000 | 50,000 |
| *Naismith Exhibit* | 50,000 | 50,000 |
| **Unicorn Theatre** | | |
| *Technology Improvements* | 2,026 | 2,026 |
| *Underwrite Expenses for Production of "Ruined"* | 20,000 | 20,000 |
| **Total The Arts** | **$5,287,026** | **$6,533,772** |
| **<u>Other Interests</u>** | | |
| **American Jazz Museum** | | |
| *Operating Support* | 20,000 | 20,000 |
| **Kansas City Area Life Sciences Institute** | | |
| *Life Science/NCI Program Commitment (2008-17)* | 50,000,000 | 7,200,000 |
| *Operating Support* | 150,000 | 150,000 |
| **National World War I Museum** | | |
| *Collection Digitization Project* | 50,000 | 25,000 |
| **The Eisenhower Foundation** | | |
| *Eisenhower Agent of Change Exhibition* | 25,000 | 25,000 |
| **Wonderscope Children's Museum of Kansas City** | | |
| *Operating Support* | 30,000 | 30,000 |
| **Total Other Interests** | **50,275,000** | **7,450,000** |
| **GRAND TOTAL** | **105,116,725** | **37,698,391** |

STMT XV-3A-2 (8/8)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

# HFF Matching Gifts Payments - 2011

*19 October 2012*

| Date Paid | Donor | Organization | Gift Amount | Paid Match Amount |
|---|---|---|---|---|
| 12/13/2011 | Sosland, Morton I. | Nelson Gallery Foundation | $10,000 00 | $5,000.00 |
| 9/6/2011 | Dunn, Peggy | Rockhurst University | $28,000 00 | $12,000.00 |
| 7/18/2011 | Green, Richard C. | Teach for America | $13,000.00 | $12,000.00 |
| 6/13/2011 | Hockaday, Irvine O. | Nelson Gallery Foundation | $18,000.00 | $7,000 00 |
| 5/26/2011 | Lawrence, Sandra | Greater Kansas City Community Foundation | $5,000.00 | $10,000.00 |
| 4/12/2011 | Sosland, Morton I. | Friends of Chamber Music | $1,000.00 | $2,000.00 |
| 4/12/2011 | Sosland, Morton I. | Notre Dame de Sion School | $500.00 | $1,000 00 |
| 4/12/2011 | Sosland, Morton I. | William Jewell College | $1,500.00 | $3,000.00 |
| 4/12/2011 | Sosland, Morton I. | Harry S. Truman Institute | $500.00 | $1,000 00 |
| 3/17/2011 | Kipp, Robert A. | Kansas City Symphony | $10,000 00 | $8,000.00 |
| 3/17/2011 | Kipp, Robert A. | Kansas University Endowment Association | $2,000.00 | $4,000.00 |
| 1/31/2011 | Hockaday, Irvine O. | Kansas City Repertory Theatre, Inc. | $10,000.00 | $5,000.00 |
| 1/31/2011 | Lawrence, Sandra | Greater Kansas City Community Foundation | $1,000.00 | $2,000.00 |
| | | | | |
| **Grand Totals (13 items)** | | | $100,500.00 | $72,000 00 |

STMT XV-3A-3

STMT XV-3A-3

# Payments by HFF Fund by Request Types



12/31/2011

517 Request Type Name Scholarships

**Paid**

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Casey Magnuson | 2/23/11 | $750.00 | *Charitable* | 1006853 |
| Andrew T. Haas | 5/27/11 | $750.00 | *Charitable* | 1006057 |
| Jessica Roy | 7/19/11 | $750.00 | *Charitable* | 1005799 |
| Elizabeth Peterson | 7/26/11 | $750.00 | *Charitable* | 1002029 |
| Sarah I. Head | 7/26/11 | $750.00 | *Charitable* | 1007750 |
| Angela R. Hawkins | 7/26/11 | $750.00 | *Charitable* | 1007448 |
| Kelly Gessner | 7/26/11 | $750.00 | *Charitable* | 1002008 |
| Bryan J. Wolz | 7/26/11 | $750.00 | *Charitable* | 1007462 |
| Eric E. Bohanon | 7/26/11 | $750.00 | *Charitable* | 1006689 |
| Emily E. Strickland | 7/26/11 | $750.00 | *Charitable* | 1003794 |
| Thomas E. Roth | 7/26/11 | $750.00 | *Charitable* | 1007407 |
| Anne M. Dickey | 7/26/11 | $750.00 | *Charitable* | 1007470 |
| Sarah E Arn | 7/26/11 | $750.00 | *Charitable* | 1003830 |
| Kale E. Hills | 7/26/11 | $750.00 | *Charitable* | 1002016 |
| Jacob Buehler | 7/26/11 | $750.00 | *Charitable* | 1003827 |
| Christopher Cappello | 7/26/11 | $750.00 | *Charitable* | 1005946 |
| Alex D. McIntyre | 7/26/11 | $750.00 | *Charitable* | 1007406 |
| Claire M. Chrisman | 7/26/11 | $750.00 | *Charitable* | 1007460 |
| Kellyn Smith | 7/26/11 | $750.00 | *Charitable* | 1002038 |
| Jessica Lueck | 7/26/11 | $750.00 | *Charitable* | 1005914 |
| Timothy Janczewski | 7/26/11 | $750.00 | *Charitable* | 1002017 |
| Casey Magnuson | 7/26/11 | $750.00 | *Charitable* | 1006853 |
| Daniel J. Esselman | 7/26/11 | $750.00 | *Charitable* | 1002005 |
| Alexa Sakaguchi | 7/26/11 | $750.00 | *Charitable* | 1002036 |

STMT X-V-3A-4 (1/13)

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Sara J. Sumpter | 7/26/11 | $750 00 | *Charitable* | 1005907 |
| Joseph R. Regan | 7/26/11 | $750.00 | *Charitable* | 1007490 |
| Clare G. Temperelli | 7/26/11 | $750.00 | *Charitable* | 1005788 |
| Molly K. Fister | 7/26/11 | $750.00 | *Charitable* | 1005953 |
| Jordan Leinen | 7/26/11 | $750.00 | *Charitable* | 1004059 |
| Kevin N. Dick | 7/26/11 | $750.00 | *Charitable* | 1005908 |
| Vernonica M. LaCombe | 7/26/11 | $750.00 | *Charitable* | 1003895 |
| Nathaneil W. Johnson | 7/26/11 | $750.00 | *Charitable* | 1005760 |
| Julie Ghekas | 7/26/11 | $750.00 | *Charitable* | 1005773 |
| Sean T. Favreau | 7/26/11 | $750.00 | *Charitable* | 1004058 |
| Enrique J. Mejia | 7/26/11 | $750.00 | *Charitable* | 1005774 |
| Elyssa K. Blackburn | 7/26/11 | $750.00 | *Charitable* | 1004057 |
| Emily B. Anderson | 7/26/11 | $750.00 | *Charitable* | 1005789 |
| Brynne C. Krause | 7/26/11 | $750.00 | *Charitable* | 1003888 |
| Audrey K. Willis | 7/26/11 | $750.00 | *Charitable* | 1005776 |
| Leah K. Anderson | 7/26/11 | $750.00 | *Charitable* | 1007424 |
| Alicia D. Watson | 7/26/11 | $750.00 | *Charitable* | 1003879 |
| Jacob N. Hoit | 7/26/11 | $750.00 | *Charitable* | 1005936 |
| Kurt J. Ehlers | 7/26/11 | $750.00 | *Charitable* | 1005781 |
| Natalie Stompoly | 7/26/11 | $750.00 | *Charitable* | 1003892 |
| Alexander E. Jones | 7/26/11 | $750.00 | *Charitable* | 1004037 |
| Marian E. Maloney | 7/26/11 | $750.00 | *Charitable* | 1004027 |
| Anne C. Richmond | 7/26/11 | $750.00 | *Charitable* | 1002032 |
| Lauren M. Tatanus | 7/26/11 | $750.00 | *Charitable* | 1004028 |
| Kelcie B. Dryer | 7/26/11 | $750.00 | *Charitable* | 1003926 |
| Elizabeth J. Johnson | 7/26/11 | $750.00 | *Charitable* | 1004030 |
| Neil C. Eveld | 7/26/11 | $750.00 | *Charitable* | 1004031 |

STMT XV-3A-4 (2/13)

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Zachary M Schmitz | 7/26/11 | $750.00 | *Charitable* | 1003898 |
| Amy E Esselman | 7/26/11 | $750.00 | *Charitable* | 1004036 |
| Paige L. Taylor | 7/26/11 | $750.00 | *Charitable* | 1005819 |
| Jessica Carvajal | 7/26/11 | $750.00 | *Charitable* | 1003924 |
| Daniel S. Shea | 7/26/11 | $750.00 | *Charitable* | 1004038 |
| Nathan J. Werner | 7/26/11 | $750.00 | *Charitable* | 1004044 |
| Julia Biagioli | 7/26/11 | $750.00 | *Charitable* | 1003923 |
| Michele G. Crow | 7/26/11 | $750.00 | *Charitable* | 1007486 |
| Denise Dale | 7/26/11 | $750.00 | *Charitable* | 1005891 |
| Kurtis Carlin | 7/26/11 | $750.00 | *Charitable* | 1003916 |
| Brian Charles | 7/26/11 | $750.00 | *Charitable* | 1003925 |
| Jamie Ravenscraft | 7/26/11 | $750.00 | *Charitable* | 1003835 |
| Ryan Roach | 7/26/11 | $750.00 | *Charitable* | 1005762 |
| Leah A. Svingen | 7/26/11 | $750.00 | *Charitable* | 1003838 |
| Spencer C. Merryfield | 7/26/11 | $750.00 | *Charitable* | 1005769 |
| Dillon T. Jacobsen | 7/26/11 | $750.00 | *Charitable* | 1005768 |
| Amy L. VanTreeck | 7/26/11 | $750.00 | *Charitable* | 1005792 |
| Chelsey K. Stryker | 7/26/11 | $750 00 | *Charitable* | 1003837 |
| Dustin A. Nickel | 7/26/11 | $750.00 | *Charitable* | 1005815 |
| Michael Watson | 7/26/11 | $750.00 | *Charitable* | 1007405 |
| Daniel C. Woodward | 7/26/11 | $750.00 | *Charitable* | 1005749 |
| Anna McIntyre | 7/26/11 | $750.00 | *Charitable* | 1003834 |
| Rachel M. Stompoly | 7/26/11 | $750.00 | *Charitable* | 1007473 |
| Kyle R. Wait | 7/26/11 | $750.00 | *Charitable* | 1005934 |
| Karl E. Anderson | 7/26/11 | $750.00 | *Charitable* | 1007425 |
| Elizabeth M. McDonald | 7/26/11 | $750.00 | *Charitable* | 1003833 |
| Jillian Thaden | 7/26/11 | $750.00 | *Charitable* | 1005955 |

STMT XV-3A-4 (3/13)

HALL FAMILY F[illegible]DATION 44-6006291
A STATEMENT M[illegible]E PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
12/31/20 FOR THE YEAR ENDED DECEMBER 31, 2011

| Check Payable To | ayment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Emily Wagner | 7/26/11 | $750.00 | *Charitable* | 1005956 |
| Megan A. Hottel | 7/26/11 | $750.00 | *Charitable* | 1007403 |
| Jessica Pandino | 7/26/11 | $750.00 | *Charitable* | 1005938 |
| Camilla Han-He | 7/26/11 | $750.00 | *Charitable* | 1003832 |
| Natalie L. Scott | 7/26/11 | $750.00 | *Charitable* | 1005802 |
| Colette M. Battagler | 7/26/11 | $750.00 | *Charitable* | 1003877 |
| Matthew K. Giunta | 7/26/11 | $750.00 | *Charitable* | 1005808 |
| Brian Nickel | 7/26/11 | $750.00 | *Charitable* | 1007729 |
| Claudia M. Tran | 7/26/11 | $750.00 | *Charitable* | 1005915 |
| Andrew J. Hall | 7/26/11 | $750.00 | *Charitable* | 1003861 |
| Mitchell A. Stewart | 7/26/11 | $750.00 | *Charitable* | 1005750 |
| Joseph D. Sandt | 7/26/11 | $750.00 | *Charitable* | 1003854 |
| Margaret A. Sayers | 7/26/11 | $750.00 | *Charitable* | 1003839 |
| Megan Rosa | 7/26/11 | $750.00 | *Charitable* | 1005928 |
| Kevin R. Moore | 7/26/11 | $750.00 | *Charitable* | 1003853 |
| Amanda Argo | 7/26/11 | $750.00 | *Charitable* | 1003852 |
| Stephen J. Brand | 7/26/11 | $750.00 | *Charitable* | 1005949 |
| Anthony W. Broll | 7/26/11 | $750.00 | *Charitable* | 1005952 |
| Zubair Chaudry | 7/26/11 | $750.00 | *Charitable* | 1003843 |
| Zachary J. Polson | 7/26/11 | $750.00 | *Charitable* | 1003878 |
| Daniel M. Kornfeld | 7/26/11 | $750.00 | *Charitable* | 1005937 |
| Lucas E. Polson | 7/26/11 | $750.00 | *Charitable* | 1007489 |
| Jordan A. Miller | 7/26/11 | $750.00 | *Charitable* | 1007469 |
| Alexa E. Eckenstein | 7/26/11 | $750.00 | *Charitable* | 1007434 |
| Mikala Jaderborg | 7/26/11 | $750.00 | *Charitable* | 1007751 |
| Michael Grant | 7/26/11 | $750.00 | *Charitable* | 1002009 |
| Kelsey A. King | 7/26/11 | $750.00 | *Charitable* | 1007752 |

STMT XV-3A-4 (4/13)

12/31/2011

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Myla Heston | 7/26/11 | $750.00 | *Charitable* | 1002014 |
| Darren M. Kennedy | 7/26/11 | $750.00 | *Charitable* | 1002020 |
| Michael B. Thomas | 7/26/11 | $750.00 | *Charitable* | 1007746 |
| Rhiannon J. Koehler | 7/26/11 | $750.00 | *Charitable* | 1007487 |
| Aleah S. Goldin | 7/26/11 | $750 00 | *Charitable* | 1007426 |
| Colin O'Neill | 7/26/11 | $750.00 | *Charitable* | 1002027 |
| Anne Fleming | 7/26/11 | $750.00 | *Charitable* | 1007488 |
| Thomas M. Zink | 7/26/11 | $750.00 | *Charitable* | 1007430 |
| Trinidad Molina III | 7/26/11 | $750.00 | *Charitable* | 1007737 |
| Dillon Robbins | 7/26/11 | $750.00 | *Charitable* | 1002034 |
| Kathryn McVay | 7/26/11 | $750.00 | *Charitable* | 1007736 |
| Jonathan E. Dawson | 7/26/11 | $750 00 | *Charitable* | 1007732 |
| Alexander Wendling | 7/26/11 | $750.00 | *Charitable* | 1002040 |
| Laura Mosher | 7/26/11 | $750.00 | *Charitable* | 1002026 |
| Kelsey Smith | 7/26/11 | $750.00 | *Charitable* | 1005758 |
| Tyler M. Vincent | 7/26/11 | $750.00 | *Charitable* | 1005943 |
| Molly K. Mertz | 7/26/11 | $750.00 | *Charitable* | 1005911 |
| Randi M. Jones | 7/26/11 | $750.00 | *Charitable* | 1005909 |
| Jared J. Barnes | 7/26/11 | $750.00 | *Charitable* | 1005772 |
| Aaron M. Kusmec | 7/26/11 | $750.00 | *Charitable* | 1005945 |
| Miranda Norfleet | 7/26/11 | $750.00 | *Charitable* | 1005944 |
| Morgan B. Stanley | 7/26/11 | $750.00 | *Charitable* | 1005756 |
| Nolan Gear | 7/26/11 | $750.00 | *Charitable* | 1002007 |
| Andrew T. Haas | 7/26/11 | $750.00 | *Charitable* | 1006057 |
| Harrison R. Schroeder | 7/26/11 | $750.00 | *Charitable* | 1007724 |
| Tara Rellihan | 7/26/11 | $750.00 | *Charitable* | 1005916 |
| Megan Van Ness | 7/26/11 | $750 00 | *Charitable* | 1002039 |

STMT XV-3A-4 (5/13)

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Lyndsey M. Riley | 7/26/11 | $750.00 | *Charitable* | 1002033 |
| Sadie Johnson | 7/26/11 | $750.00 | *Charitable* | 1002019 |
| Ryan King | 7/26/11 | $750.00 | *Charitable* | 1002021 |
| Peter M. Yadrich | 7/26/11 | $750.00 | *Charitable* | 1005820 |
| Ashley Ennis | 7/26/11 | $750.00 | *Charitable* | 1002004 |
| Garret P. Cozad | 7/26/11 | $750.00 | *Charitable* | 1002002 |
| Katherine Volle | 7/26/11 | $750.00 | *Charitable* | 1005759 |
| Katherine Kozacek | 7/26/11 | $750.00 | *Charitable* | 1002022 |
| Shoshanna S. Goldin | 7/26/11 | $750.00 | *Charitable* | 1007427 |
| Jillian S Johnson | 7/26/11 | $750.00 | *Charitable* | 1007741 |
| Ryan P. Johnson | 7/26/11 | $750.00 | *Charitable* | 1007735 |
| Krista D. Dionne | 7/26/11 | $750.00 | *Charitable* | 1007734 |
| Katelyn Morman | 7/26/11 | $750.00 | *Charitable* | 1002025 |
| Brian Barnes | 7/26/11 | $750.00 | *Charitable* | 1007733 |
| Morgan L. Elder | 7/26/11 | $750.00 | *Charitable* | 1007394 |
| Ashley MarcAurele | 7/26/11 | $750.00 | *Charitable* | 1002024 |
| Kristen R. Melies | 7/26/11 | $750.00 | *Charitable* | 1007395 |
| Derek D. Feist | 7/26/11 | $750.00 | *Charitable* | 1007493 |
| Tyler A. Bischof | 7/26/11 | $750.00 | *Charitable* | 1007415 |
| Zachary Parolin | 7/26/11 | $750.00 | *Charitable* | 1002028 |
| Elise R. Fogleman | 7/26/11 | $750.00 | *Charitable* | 1007408 |
| Grant J. Zizzo | 7/26/11 | $750 00 | *Charitable* | 1007413 |
| Alexandra M. Hall | 7/26/11 | $750.00 | *Charitable* | 1007478 |
| Kelsie E. Schuman | 7/26/11 | $750.00 | *Charitable* | 1007429 |
| Nicole Hendrix | 7/26/11 | $750.00 | *Charitable* | 1002012 |
| William M. Tamblyn | 7/26/11 | $750.00 | *Charitable* | 1007475 |
| Brian W. Grant | 7/26/11 | $750.00 | *Charitable* | 1007428 |

STMT XV-3A-4 (6/13)

12/31/2011

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Casey Rolf | 7/26/11 | $750.00 | *Charitable* | 1002035 |
| Katie Hatke | 7/26/11 | $750.00 | *Charitable* | 1002011 |
| Tricia A. Brensing | 7/26/11 | $750.00 | *Charitable* | 1007466 |
| Bryan T. Hill | 8/9/11 | $750.00 | *Charitable* | 1002015 |
| Andrew J. Zucker | 8/9/11 | $750.00 | *Charitable* | 1004029 |
| Scott Johns | 9/9/11 | $750.00 | *Charitable* | 1007865 |
| Sarah Johns | 9/9/11 | $750 00 | *Charitable* | 997785 |
| | 11/23/11 | $750.00 | *Charitable* | |
| Kelcie B. Dryer | 11/23/11 | $750.00 | *Charitable* | 1003926 |
| Brynne C. Krause | 11/23/11 | $750.00 | *Charitable* | 1003888 |
| Jessica Carvajal | 11/23/11 | $750.00 | *Charitable* | 1003924 |
| Bryan T. Hill | 11/23/11 | $750.00 | *Charitable* | 1002015 |
| Julia Biagioli | 11/23/11 | $750.00 | *Charitable* | 1003923 |
| Katherine Kozacek | 11/23/11 | $750.00 | *Charitable* | 1002022 |
| Lyndsey M. Riley | 11/23/11 | $750.00 | *Charitable* | 1002033 |
| Casey Rolf | 11/23/11 | $750.00 | *Charitable* | 1002035 |
| Brian Charles | 11/23/11 | $750.00 | *Charitable* | 1003925 |
| Natalie Stompoly | 11/23/11 | $750.00 | *Charitable* | 1003892 |
| Kurtis Carlin | 11/23/11 | $750.00 | *Charitable* | 1003916 |
| Vernonica M. LaCombe | 11/23/11 | $750 00 | *Charitable* | 1003895 |
| Anne C. Richmond | 11/23/11 | $750.00 | *Charitable* | 1002032 |
| Tara Rellihan | 11/23/11 | $750.00 | *Charitable* | 1005916 |
| Zachary M. Schmitz | 11/23/11 | $750.00 | *Charitable* | 1003898 |
| Megan Van Ness | 11/23/11 | $750.00 | *Charitable* | 1002039 |
| Zachary Parolin | 11/23/11 | $750.00 | *Charitable* | 1002028 |
| Sarah I. Head | 11/23/11 | $750.00 | *Charitable* | 1007750 |
| Laura Mosher | 11/23/11 | $750.00 | *Charitable* | 1002026 |

STMT XV-3A-4 (7/13)

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Ashley Ennis | 11/23/11 | $750.00 | Charitable | 1002004 |
| Nolan Gear | 11/23/11 | $750.00 | Charitable | 1002007 |
| Camilla Han-He | 11/23/11 | $750.00 | Charitable | 1003832 |
| Michael Grant | 11/23/11 | $750.00 | Charitable | 1002009 |
| Emily E. Strickland | 11/23/11 | $750.00 | Charitable | 1003794 |
| Jillian S. Johnson | 11/23/11 | $750.00 | Charitable | 1007741 |
| Elizabeth Peterson | 11/23/11 | $750.00 | Charitable | 1002029 |
| Myla Heston | 11/23/11 | $750.00 | Charitable | 1002014 |
| Elizabeth M. McDonald | 11/23/11 | $750.00 | Charitable | 1003833 |
| Jacob Buehler | 11/23/11 | $750.00 | Charitable | 1003827 |
| Kale E. Hills | 11/23/11 | $750.00 | Charitable | 1002016 |
| Katie Hatke | 11/23/11 | $750.00 | Charitable | 1002011 |
| Timothy Janczewski | 11/23/11 | $750.00 | Charitable | 1002017 |
| Colin O'Neill | 11/23/11 | $750.00 | Charitable | 1002027 |
| Daniel J. Esselman | 11/23/11 | $750.00 | Charitable | 1002005 |
| Nicole Hendrix | 11/23/11 | $750.00 | Charitable | 1002012 |
| Alexa Sakaguchi | 11/23/11 | $750.00 | Charitable | 1002036 |
| Kellyn Smith | 11/23/11 | $750.00 | Charitable | 1002038 |
| Dillon Robbins | 11/23/11 | $750.00 | Charitable | 1002034 |
| Sarah E. Arn | 11/23/11 | $750.00 | Charitable | 1003830 |
| Amanda Argo | 11/23/11 | $750.00 | Charitable | 1003852 |
| Alicia D. Watson | 11/23/11 | $750.00 | Charitable | 1003879 |
| Ryan King | 11/23/11 | $750.00 | Charitable | 1002021 |
| Zachary J. Polson | 11/23/11 | $750.00 | Charitable | 1003878 |
| Colette M. Battagler | 11/23/11 | $750.00 | Charitable | 1003877 |
| Andrew J. Hall | 11/23/11 | $750.00 | Charitable | 1003861 |
| Joseph D. Sandt | 11/23/11 | $750.00 | Charitable | 1003854 |

STMT XV-3A-4 (8/13)

12/31/2011

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Ashley MarcAurele | 11/23/11 | $750.00 | *Charitable* | 1002024 |
| Chelsey K. Stryker | 11/23/11 | $750 00 | *Charitable* | 1003837 |
| Katelyn Morman | 11/23/11 | $750.00 | *Charitable* | 1002025 |
| Alexander Wendling | 11/23/11 | $750.00 | *Charitable* | 1002040 |
| Sadie Johnson | 11/23/11 | $750.00 | *Charitable* | 1002019 |
| Zubair Chaudry | 11/23/11 | $750.00 | *Charitable* | 1003843 |
| Margaret A. Sayers | 11/23/11 | $750.00 | *Charitable* | 1003839 |
| Leah A. Svingen | 11/23/11 | $750.00 | *Charitable* | 1003838 |
| Dillon T. Jacobsen | 11/23/11 | $750.00 | *Charitable* | 1005768 |
| Kelly Gessner | 11/23/11 | $750.00 | *Charitable* | 1002008 |
| Garret P. Cozad | 11/23/11 | $750.00 | *Charitable* | 1002002 |
| Jamie Ravenscraft | 11/23/11 | $750.00 | *Charitable* | 1003835 |
| Anna McIntyre | 11/23/11 | $750.00 | *Charitable* | 1003834 |
| Kevin R. Moore | 11/23/11 | $750.00 | *Charitable* | 1003853 |
| Angela R. Hawkins | 11/23/11 | $750.00 | *Charitable* | 1007448 |
| Shoshanna S. Goldin | 11/23/11 | $750.00 | *Charitable* | 1007427 |
| Ryan P. Johnson | 11/23/11 | $750.00 | *Charitable* | 1007735 |
| Krista D. Dionne | 11/23/11 | $750.00 | *Charitable* | 1007734 |
| Alexandra M. Hall | 11/23/11 | $750.00 | *Charitable* | 1007478 |
| Derek D. Feist | 11/23/11 | $750.00 | *Charitable* | 1007493 |
| Tyler A. Bischof | 11/23/11 | $750.00 | *Charitable* | 1007415 |
| Grant J. Zizzo | 11/23/11 | $750.00 | *Charitable* | 1007413 |
| Elise R. Fogleman | 11/23/11 | $750.00 | *Charitable* | 1007408 |
| Kristen R. Melies | 11/23/11 | $750.00 | *Charitable* | 1007395 |
| Morgan L. Elder | 11/23/11 | $750.00 | *Charitable* | 1007394 |
| Brian Barnes | 11/23/11 | $750.00 | *Charitable* | 1007733 |
| Casey Magnuson | 11/23/11 | $750.00 | *Charitable* | 1006853 |

STMT XV-3A-4 (9/13)

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Karl E. Anderson | 11/23/11 | $750.00 | *Charitable* | 1007425 |
| Brian W. Grant | 11/23/11 | $750.00 | *Charitable* | 1007428 |
| Rachel M. Stompoly | 11/23/11 | $750.00 | *Charitable* | 1007473 |
| Bryan J Wolz | 11/23/11 | $750.00 | *Charitable* | 1007462 |
| Thomas E. Roth | 11/23/11 | $750.00 | *Charitable* | 1007407 |
| Anne M. Dickey | 11/23/11 | $750.00 | *Charitable* | 1007470 |
| Joseph R. Regan | 11/23/11 | $750.00 | *Charitable* | 1007490 |
| Alex D. McIntyre | 11/23/11 | $750.00 | *Charitable* | 1007406 |
| Eric E. Bohanon | 11/23/11 | $750.00 | *Charitable* | 1006689 |
| Christopher Cappello | 11/23/11 | $750.00 | *Charitable* | 1005946 |
| Jessica Lueck | 11/23/11 | $750.00 | *Charitable* | 1005914 |
| Kurt J. Ehlers | 11/23/11 | $750.00 | *Charitable* | 1005781 |
| Sara J. Sumpter | 11/23/11 | $750.00 | *Charitable* | 1005907 |
| Aleah S. Goldin | 11/23/11 | $750.00 | *Charitable* | 1007426 |
| Mikala Jaderborg | 11/23/11 | $750.00 | *Charitable* | 1007751 |
| Tyler M. Vincent | 11/23/11 | $750.00 | *Charitable* | 1005943 |
| Molly K. Mertz | 11/23/11 | $750.00 | *Charitable* | 1005911 |
| Randi M. Jones | 11/23/11 | $750.00 | *Charitable* | 1005909 |
| Jared J. Barnes | 11/23/11 | $750.00 | *Charitable* | 1005772 |
| Miranda Norfleet | 11/23/11 | $750.00 | *Charitable* | 1005944 |
| Morgan B. Stanley | 11/23/11 | $750.00 | *Charitable* | 1005756 |
| Katherine Volle | 11/23/11 | $750.00 | *Charitable* | 1005759 |
| Kelsey Smith | 11/23/11 | $750.00 | *Charitable* | 1005758 |
| Peter M. Yadrich | 11/23/11 | $750.00 | *Charitable* | 1005820 |
| Scott Johns | 11/23/11 | $750.00 | *Charitable* | 1007865 |
| Harrison R. Schroeder | 11/23/11 | $750.00 | *Charitable* | 1007724 |
| William M. Tamblyn | 11/23/11 | $750.00 | *Charitable* | 1007475 |

STMT XV-3A-4 (10/13)

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Alexa E. Eckenstein | 11/23/11 | $750 00 | *Charitable* | 1007434 |
| Tricia A. Brensing | 11/23/11 | $750.00 | *Charitable* | 1007466 |
| Trinidad Molina III | 11/23/11 | $750 00 | *Charitable* | 1007737 |
| Kelsey A. King | 11/23/11 | $750.00 | *Charitable* | 1007752 |
| Darren M. Kennedy | 11/23/11 | $750.00 | *Charitable* | 1002020 |
| Rhiannon J. Koehler | 11/23/11 | $750 00 | *Charitable* | 1007487 |
| Lucas E. Polson | 11/23/11 | $750.00 | *Charitable* | 1007489 |
| Anne Fleming | 11/23/11 | $750.00 | *Charitable* | 1007488 |
| Thomas M. Zink | 11/23/11 | $750.00 | *Charitable* | 1007430 |
| Kathryn McVay | 11/23/11 | $750.00 | *Charitable* | 1007736 |
| Jonathan E Dawson | 11/23/11 | $750.00 | *Charitable* | 1007732 |
| Jordan A. Miller | 11/23/11 | $750.00 | *Charitable* | 1007469 |
| Kelsie E. Schuman | 11/23/11 | $750.00 | *Charitable* | 1007429 |
| Claire M. Chrisman | 11/23/11 | $750.00 | *Charitable* | 1007460 |
| Michael B. Thomas | 11/23/11 | $750 00 | *Charitable* | 1007746 |
| Jordan Leinen | 11/23/11 | $750.00 | *Charitable* | 1004059 |
| Megan Rosa | 11/23/11 | $750.00 | *Charitable* | 1005928 |
| Jessica Pandino | 11/23/11 | $750.00 | *Charitable* | 1005938 |
| Daniel M. Kornfeld | 11/23/11 | $750.00 | *Charitable* | 1005937 |
| Claudia M. Tran | 11/23/11 | $750.00 | *Charitable* | 1005915 |
| Brian Nickel | 11/23/11 | $750.00 | *Charitable* | 1007729 |
| Natalie L. Scott | 11/23/11 | $750.00 | *Charitable* | 1005802 |
| Paige L. Taylor | 11/23/11 | $750.00 | *Charitable* | 1005819 |
| Dustin A. Nickel | 11/23/11 | $750 00 | *Charitable* | 1005815 |
| Jacob N. Hoit | 11/23/11 | $750.00 | *Charitable* | 1005936 |
| Audrey K. Willis | 11/23/11 | $750.00 | *Charitable* | 1005776 |
| Clare G. Temperelli | 11/23/11 | $750.00 | *Charitable* | 1005788 |

STMT XV-3A-4 (11/13).

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Julie Ghekas | 11/23/11 | $750.00 | *Charitable* | 1005773 |
| Stephen J. Brand | 11/23/11 | $750.00 | *Charitable* | 1005949 |
| Kevin N Dick | 11/23/11 | $750.00 | *Charitable* | 1005908 |
| Leah K Anderson | 11/23/11 | $750.00 | *Charitable* | 1007424 |
| Sean T. Favreau | 11/23/11 | $750.00 | *Charitable* | 1004058 |
| Elyssa K. Blackburn | 11/23/11 | $750.00 | *Charitable* | 1004057 |
| Denise Dale | 11/23/11 | $750.00 | *Charitable* | 1005891 |
| Michele G. Crow | 11/23/11 | $750.00 | *Charitable* | 1007486 |
| Nathan J Werner | 11/23/11 | $750.00 | *Charitable* | 1004044 |
| Daniel S. Shea | 11/23/11 | $750.00 | *Charitable* | 1004038 |
| Alexander E. Jones | 11/23/11 | $750.00 | *Charitable* | 1004037 |
| Amy E Esselman | 11/23/11 | $750.00 | *Charitable* | 1004036 |
| Neil C. Eveld | 11/23/11 | $750.00 | *Charitable* | 1004031 |
| Elizabeth J. Johnson | 11/23/11 | $750.00 | *Charitable* | 1004030 |
| Andrew J. Zucker | 11/23/11 | $750.00 | *Charitable* | 1004029 |
| Lauren M Tatanus | 11/23/11 | $750.00 | *Charitable* | 1004028 |
| Marian E. Maloney | 11/23/11 | $750.00 | *Charitable* | 1004027 |
| Nathaneil W. Johnson | 11/23/11 | $750.00 | *Charitable* | 1005760 |
| Spencer C Merryfield | 11/23/11 | $750.00 | *Charitable* | 1008083 |
| Anthony W. Broll | 11/23/11 | $750.00 | *Charitable* | 1005952 |
| Kyle R. Wait | 11/23/11 | $750.00 | *Charitable* | 1005934 |
| Megan A. Hottel | 11/23/11 | $750.00 | *Charitable* | 1007403 |
| Matthew K. Giunta | 11/23/11 | $750.00 | *Charitable* | 1005808 |
| Aaron M. Kusmec | 11/23/11 | $750.00 | *Charitable* | 1005945 |
| Emily B. Anderson | 11/23/11 | $750.00 | *Charitable* | 1005789 |
| Michael Watson | 11/23/11 | $750.00 | *Charitable* | 1007405 |
| Jillian Thaden | 11/23/11 | $750.00 | *Charitable* | 1005955 |

STMT XV-3A-4 (12/13)

12/31/2011

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Ryan Roach | 11/23/11 | $750.00 | *Charitable* | 1005762 |
| Mitchell A. Stewart | 11/23/11 | $750.00 | *Charitable* | 1005750 |
| Daniel C. Woodward | 11/23/11 | $750.00 | *Charitable* | 1005749 |
| Emily Wagner | 11/23/11 | $750.00 | *Charitable* | 1005956 |
| Enrique J. Mejia | 11/23/11 | $750.00 | *Charitable* | 1005774 |
| Amy L. VanTreeck | 11/23/11 | $750.00 | *Charitable* | 1005792 |
| Molly K. Fister | 11/26/11 | $750.00 | *Charitable* | 1005953 |
| Jessica Roy | 11/28/11 | $750.00 | *Charitable* | 1005799 |
| Joel E. Hey | 11/30/11 | $750.00 | *Charitable* | 1003891 |
| Duke University | 12/21/11 | $750.00 | *Charitable* | 1003833 |
| Total Paid | | $248,250.00 | | |

**Void**

| Check Payable To | Payment Date | Payment Amount | Payment Type | Request ID |
|---|---|---|---|---|
| Casey Magnuson | 2/28/11 | ($750 00) | *Charitable* | 1002023 |
| | 4/18/11 | ($750 00) | *Charitable* | 1006853 |
| Brian Charles | 11/11/11 | ($750.00) | *Charitable* | 1003925 |
| Elizabeth M. McDonald | 12/19/11 | ($750.00) | *Charitable* | 1003833 |
| Total Void | | ($3,000.00) | | |
| Request Type Total | | $245,250.00 √ | | |

STMT XV-3A-4 (13/13)

HALL FAMILY FOUNDATION 44-6006291
A STATEMENT MADE PART OF FORM 990-PF
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2011

# Schedule of Appropriations and Payments

12/31/2011

| Date Awarded | Recipient | Beginning Balance 2011 | Newly Allocated 2011 | Paid in 2011 | Ending Balance | Project Title |
|---|---|---|---|---|---|---|
| 12/12/2011 | Academie Lafayette | $0.00 | $550,000 00 | $50,000 00 | $500,000 00 | "Give to Grow" Campaign for Campus Expansion and Building Repairs |
| 6/27/2011 | Argentine Neighborhood Development Assoc | $0.00 | $250,000 00 | $0 00 | $250,000 00 | Healthy Foods Initiative Grocery Project |
| 6/27/2011 | Boys & Girls Clubs of Greater Kansas City | $0 00 | $850,000.00 | $0.00 | $850,000 00 | Great Futures Campaign Support to Strengthen Programming |
| 6/27/2011 | Charlotte Street Foundation | $0 00 | $150,000 00 | $125,000 00 | $25,000 00 | Expansion of Artists Matter and Performing Artists Awards Programs. |
| 9/26/2011 | Children's TLC | $0 00 | $200,000 00 | $125,000.00 | $75,000 00 | Program Services Expansion |
| 6/27/2011 | Harvesters | $0.00 | $875,000 00 | $375,000.00 | $500,000 00 | BackSnack Program Expansion/Summer Pilot Project (2011-13) |
| 12/20/2011 | Jewish Family Services of Greater KC | $0.00 | $62,000 00 | $45,000 00 | $17,000.00 | Capacity Building Support |
| 6/27/2011 | Kansas City Public Library | $0 00 | $400,000.00 | $300,000.00 | $100,000.00 | Building a Community of Readers Program |
| 6/27/2011 | Leading Educators | $0 00 | $359,270.00 | $239,514 00 | $119,756.00 | Operating Support (2011-2014) |
| 11/1/2011 | Mental Health America of the Heartland | $0 00 | $25,000 00 | $15,000.00 | $10,000 00 | Financial and Fund Development Consulting Services |
| 6/27/2011 | Metropolitan Council on Early Learning | $0.00 | $1,673,560.00 | $1,115,707 00 | $557,853.00 | Early Learning Initiative (2011-14) |
| 12/12/2011 | Operation Breakthrough | $0.00 | $450,000 00 | $150,000 00 | $300,000 00 | Operation Breakthrough Collaborative (2012-14) |
| 3/21/2011 | Rose Brooks Center, Inc | $0.00 | $925,000 00 | $775,000 00 | $150,000 00 | Emergency Shelter Expansion Campaign and Program Support |
| 12/12/2011 | Salvation Army - Kansas City | $0.00 | $3,000,000.00 | $1,500,000 00 | $1,500,000 00 | Doubling the Impact Demonstration Project |
| 2/24/2011 | Teach for America | $0 00 | $2,250,000.00 | $1,500,000 00 | $750,000.00 | Growth and Support of Corps Members |
| 9/26/2011 | YMCA of Greater Kansas City | $0 00 | $118,860.00 | $108,860.00 | $10,000.00 | Urban Outreach Program |
| **Grand Totals** | | | **$12,138,690.00** | **$6,424,081.00** | **$5,714,609.00** | |

STMT XV-3B

STMT XV-3B

# FORM 990-PF - PART IV
## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | SEE STMT IV-1 | | | | | VAR | VAR |
| | | | | | | | 46845866. | |
| TOTAL GAIN(LOSS) | | | | | | | 46845866. | |

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . . . . . . . . . . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

***Do not complete Part II unless*** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing *(e-file)*** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Enter filer's identifying number, see instructions

| Type or print<br>File by the due date for filing your return See instructions | Name of exempt organization or other filer, see instructions<br>HALL FAMILY FOUNDATION | Employer identification number (EIN) or<br>[X] 44-6006291 |
|---|---|---|
| | Number, street, and room or suite no If a P O box, see instructions<br>P.O. BOX 419580, MAIL DROP 323 | Social security number (SSN)<br>[ ] |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions<br>KANSAS CITY, MO 64141-6580 | |

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . . . . . . . . . 0 4

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 01 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ▶ WILLIAM A. HALL

Telephone No ▶ 816 274-4547 FAX No ▶ 816 274-7555

- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 12 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 11 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___

**2** If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| **3a** | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | 3a | $ 775,339 |
| **b** | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit | 3b | $ 350,339 |
| **c** | **Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | 3c | $ 425,000 |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

**For Privacy Act and Paperwork Reduction Act Notice, see Instructions** Form **8868** (Rev 1-2012)

JSA
1F8054 4 000

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . . . . ▶ ☐

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

**Part II** **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

**Enter filer's identifying number, see instructions**

| | | |
|---|---|---|
| **Type or print** | Name of exempt organization or other filer, see instructions<br>HALL FAMILY FOUNDATION | Employer identification number (EIN) or<br>[X] 44-6006291 |
| File by the due date for filing your return See instructions | Number, street, and room or suite no. If a P O box, see instructions<br>P.O. BOX 419580, MAIL DROP 323 | Social security number (SSN)<br>☐ |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions.<br>KANSAS CITY, MO 64141-6580 | |

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . . . . . . . . 0 4

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | | |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 01 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ▶ WILLIAM A. HALL
  Telephone No ▶ 816 274-4547 FAX No ▶ 816 274-7555
- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ ☐ If it is for part of the group, check this box . . . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

**4** I request an additional 3-month extension of time until 11/15 , 20 12

**5** For calendar year 2011 , or other tax year beginning ________, 20____ , and ending ________, 20____ .

**6** If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

**7** State in detail why you need the extension INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.

| | | | |
|---|---|---|---|
| **8a** | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | **8a** | $ 1,600,339. |
| **b** | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | **8b** | $ 1,500,339. |
| **c** | **Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions | **8c** | $ 100,000. |

## Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ James F. Haas Title ▶ CPA Date ▶ 8.14.12