Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: THE PATRIOT FOUNDATION

A Employer identification number: 43-6763559

Number and street (or P O box number if mail is not delivered to street address): 1330 BOYLSTON STREET — Room/suite: 510

B Telephone number: 617-738-5200

City or town, state, and ZIP code: CHESTNUT HILL, MA 02467-2111

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 376,958.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,958.	13,958.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	19,483.			
	b Gross sales price for all assets on line 6a 136,685.				
	7 Capital gain net income (from Part IV, line 2)		19,483.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	33,441.	33,441.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	1,200.	1,200.		0.
	b Accounting fees STMT 3	5,900.	5,900.		0.
	c Other professional fees STMT 4	1,539.	1,539.		0.
	17 Interest				
	18 Taxes STMT 5	46.	46.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	107.	107.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	8,792.	8,792.		0.
	25 Contributions, gifts, grants paid	100,000.			100,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	108,792.	8,792.		100,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-75,351.			
	b **Net investment income** (if negative, enter -0-)		24,649.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED MAY 21 2012 OGDEN, UT IRS-OSC E1 225

SCANNED MAY 23 2012

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	10,981.	37,577.	37,577.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	186,824.	147,752.	155,082.
	b Investments - corporate stock STMT 8	89,747.	58,393.	73,376.
	c Investments - corporate bonds STMT 9	90,722.	69,600.	82,935.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 10	32,832.	22,433.	23,388.
	13 Investments - other STMT 11	3,858.	3,858.	4,600.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	414,964.	339,613.	376,958.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	414,964.	339,613.	
	30 Total net assets or fund balances	414,964.	339,613.	
	31 Total liabilities and net assets/fund balances	414,964.	339,613.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	414,964.
2 Enter amount from Part I, line 27a	2	-75,351.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	339,613.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	339,613.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CT A/C 61-3645-01-09 SEE ATTACHMENT	P	VARIOUS	12/31/11
b	CT A/C 61-3645-01-09 SEE ATTACHMENT	P	VARIOUS	12/31/11
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	136,378.		116,895.	19,483.
b	307.		307.	0.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				19,483.
b				0.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 19,483.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	0.	443,032.	.000000
2009	0.	428,637.	.000000
2008	800,000.	1,423,473.	.562006
2007	798,283.	2,376,433.	.335916
2006	796,921.	2,738,313.	.291026

2	**Total** of line 1, column (d)	2	1.188948
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.237790
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	419,044.
5	Multiply line 4 by line 3	5	99,644.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	246.
7	Add lines 5 and 6	7	99,890.
8	Enter qualifying distributions from Part XII, line 4	8	100,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	246.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	246.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	246.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,473.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,473.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,227.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 2,227. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PETER D BOARI CPA C/O ABRAMS LITTLE Telephone no. ▶617-738-5200

Located at ▶1330 BOYLSTON STREET, CHESTNUT HILL, MA ZIP+4 ▶02467-2111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER D BOARI 1330 BOYLSTON STREET SUITE #510 CHESTNUT HILL, MA 02467	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

123581
12-02-11

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	397,868.
b	Average of monthly cash balances			1b	27,557.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	425,425.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	425,425.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	6,381.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	419,044.
6	**Minimum investment return.** Enter 5% of line 5			6	20,952.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	20,952.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	246.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	246.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	20,706.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	20,706.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	20,706.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	246.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	99,754.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				20,706.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 666,163.				
b From 2007 682,895.				
c From 2008 728,826.				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	2,077,884.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 100,000.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				20,706.
e Remaining amount distributed out of corpus	79,294.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,157,178.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	666,163.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	1,491,015.			
10 Analysis of line 9:				
a Excess from 2007 682,895.				
b Excess from 2008 728,826.				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011 79,294.				

123581
12-02-11

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CORPORATE ACCOUNTABILITY 10 MILK STREET SUITE 610 BOSTON, MA 02108				100,000.
Total			▶ 3a	100,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14		13,958.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		19,483.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	33,441.

13 Total. Add line 12, columns (b), (d), and (e) 13 33,441.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	THE FOUNDATION HOLDS AND MANAGES CONTRIBUTIONS.
	THE CONTRIBUTIONS ARE INVESTED IN MONEY MARKETS AND
	SECURITIES. DIVIDENDS AND INTEREST ARE EARNED ON THESE SECURITIES.
8	FROM TIME TO TIME THE FOUNDATION MAKES DISTRIBUTIONS TO PUBLIC
	CHARITIES. THE FOUNDATION SELLS THE ASSETS, CREATING A CAPITAL GAIN
	OR LOSS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Peter D. Bowen — 5/14/12 — TRUSTEE

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RONALD LOBERFELD		05/10/12		P00141384
Firm's name ▶ ABRAMS LITTLE-GILL LOBERFELD PC			Firm's EIN ▶ 04-2774062	
Firm's address ▶ 1330 BOYLSTON STREET CHESTNUT HILL, MA 02467			Phone no. (617)738-5200	

123622
12-02-11

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMERCE TRUST	13,958.	0.	13,958.
TOTAL TO FM 990-PF, PART I, LN 4	13,958.	0.	13,958.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES - LEGAL	1,200.	1,200.		0.
TO FM 990-PF, PG 1, LN 16A	1,200.	1,200.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES - ACCOUNTING	5,900.	5,900.		0.
TO FORM 990-PF, PG 1, LN 16B	5,900.	5,900.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	1,539.	1,539.		0.
TO FORM 990-PF, PG 1, LN 16C	1,539.	1,539.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	46.	46.		0.
TO FORM 990-PF, PG 1, LN 18	46.	46.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INTEREST EXPENSE	107.	107.		0.
TO FORM 990-PF, PG 1, LN 23	107.	107.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
COMMERCE TRUST ACCT# 61-3645-01-9	X		47,149.	48,211.
COMMERCE TRUST ACCT# 61-3645-01-9		X	100,603.	106,871.
TOTAL U.S. GOVERNMENT OBLIGATIONS			47,149.	48,211.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			100,603.	106,871.
TOTAL TO FORM 990-PF, PART II, LINE 10A			147,752.	155,082.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMERCE TRUST ACCT# 61-3645-01-9	58,393.	73,376.
TOTAL TO FORM 990-PF, PART II, LINE 10B	58,393.	73,376.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMERCE TRUST ACCT# 61-3645-01-9	69,600.	82,935.
TOTAL TO FORM 990-PF, PART II, LINE 10C	69,600.	82,935.

FORM 990-PF	MORTGAGE LOANS	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMERCE TRUST ACCT# 61-3645-01-9	22,433.	23,388.
TOTAL TO FORM 990-PF, PART II, LINE 12	22,433.	23,388.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COMMERCE TRUST ACCT# 61-3645-01-9	FMV	3,858.	4,600.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,858.	4,600.

2011 Tax Information Statement

Account Number: 613645019
Recipient's Tax ID Number: 43-6763559
Payer's Federal ID Number: 43-1795601
Questions? (314)746-7340
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
THE COMMERCE TRUST COMPANY
P.O. BOX 11356
CLAYTON, MO 63105

Recipient's Name and Address:
THE PATRIOT FOUNDATION
C/O PETER D. BOARI
1330 BOYLSTON STREET
SUITE 510
CHESTNUT HILL, MA 02467

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.
For noncovered securites shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service.

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked)		(Box 9)	(Box 1a)		(Box 2)			(Box 4)
Long Term 15% Sales Reported on 1099-B								
15189YAB2	3000.0000	CENTERPOINT ENERGY RESOURCES SENIOR UNSECURED NOTE	07/08/2011	12/09/2005	3,333.36	3,112.42	220.94	0 00
22541LAB9	4000.0000	CREDIT SUISSE FIRST BOSTON NOTE	11/15/2011	Various	4,000.00	4,000.00	0.00	0.00
3128MBXB8	595.1100	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	01/15/2011	06/12/2009	595 11	610.59	-15 48	0.00
3128MBXB8	378.6700	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	02/15/2011	06/12/2009	378.67	388 52	-9.85	0.00
3128MBXB8	339.2400	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	03/15/2011	06/12/2009	339.24	348.07	-8.83	0.00
3128MBXB8	385.4300	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	04/15/2011	06/12/2009	385.43	395.46	-10 03	0.00
3128MBXB8	228.5600	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	05/15/2011	06/12/2009	228.56	234.51	-5.95	0.00
3128MBXB8	226.9400	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	06/15/2011	06/12/2009	226.94	232.84	-5.90	0.00
3128MBXB8	212.7800	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	07/15/2011	06/12/2009	212.78	218.32	-5.54	0.00
3128MBXB8	306.3700	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	08/15/2011	06/12/2009	306.37	314.34	-7.97	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Account Number: 613645019
Recipient's Tax ID Number: 43-6763559
Payer's Federal ID Number: 43-1795601
Questions? (314)746-7340

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
THE COMMERCE TRUST COMPANY
P.O. BOX 11356
CLAYTON, MO 63105

Recipient's Name and Address:
THE PATRIOT FOUNDATION
C/O PETER D. BOARI
1330 BOYLSTON STREET
SUITE 510
CHESTNUT HILL, MA 02467

Noncovered *(Box 6 is checked)*

Cusip Number		Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks, Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
3128MBXB8	245.9000	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	09/15/2011	06/12/2009	245.90	252 30	-6.40	0.00
3128MBXB8	337.6700	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	10/15/2011	06/12/2009	337.67	346.45	-8.78	0.00
3128MBXB8	296.6400	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	11/15/2011	06/12/2009	296.64	304.36	-7.72	0 00
3128MBXB8	263.7400	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	12/15/2011	06/12/2009	263.74	270 60	-6.86	0.00
3128MBXB8	289 7000	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # G13174	12/31/2011	06/12/2009	289.70	297 24	-7.54	0.00
3128PMKS8	258.5600	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	01/15/2011	02/26/2009	258.56	267.20	-8.64	0.00
3128PMKS8	59.0400	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	02/15/2011	02/26/2009	59.04	61 01	-1.97	0.00
3128PMKS8	18.3400	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	03/15/2011	02/26/2009	18.34	18.95	-0.61	0.00
3128PMKS8	111.5000	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	04/15/2011	02/26/2009	111.50	115.23	-3.73	0.00
3128PMKS8	206 5600	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	05/15/2011	02/26/2009	206.56	213 46	-6 90	0.00
3128PMKS8	66.5800	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	06/15/2011	02/26/2009	66.58	68 80	-2.22	0.00
3128PMKS8	114.5400	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	07/15/2011	02/26/2009	114.54	118.37	-3 83	0 00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Payer's Name and Address:
THE COMMERCE TRUST COMPANY
P.O. BOX 11356
CLAYTON, MO 63105

Account Number: 613645019
Recipient's Tax ID Number: 43-6763559
Payer's Federal ID Number: 43-1795601
Questions? (314)746-7340

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE PATRIOT FOUNDATION
C/O PETER D. BOARI
1330 BOYLSTON STREET
SUITE 510
CHESTNUT HILL, MA 02467

Cusip Number		Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered *(Box 6 is checked)*								
3128PMKS8	107.8900	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	08/15/2011	02/26/2009	107.89	111.50	-3.61	0.00
3128PMKS8	61.9900	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	09/15/2011	02/26/2009	61.99	64.06	-2.07	0.00
3128PMKS8	15.9100	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	10/15/2011	02/26/2009	15.91	16.44	-0.53	0.00
3128PMKS8	99.2800	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	11/15/2011	02/26/2009	99.28	102.60	-3.32	0.00
3128PMKS8	67 9300	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	12/15/2011	02/26/2009	67 93	70.20	-2.27	0.00
3128PMKS8	61 3300	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL # J09305	12/31/2011	02/26/2009	61.33	63.38	-2.05	0.00
31410GRV7	166.2600	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	01/25/2011	12/29/2008	166.26	172.43	-6.17	0 00
31410GRV7	134.6300	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	02/25/2011	12/29/2008	134.63	139.63	-5.00	0.00
31410GRV7	129.0800	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	03/25/2011	12/29/2008	129.08	133.87	-4.79	0.00
31410GRV7	166.6500	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	04/25/2011	12/29/2008	166.65	172.84	-6.19	0.00
31410GRV7	145.3300	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	05/25/2011	12/29/2008	145.33	150 73	-5.40	0 00
31410GRV7	132.8100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	06/27/2011	12/29/2008	132.81	137.74	-4.93	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Account Number: 613645019
Recipient's Tax ID Number: 43-6763559
Payer's Federal ID Number: 43-1795601
Questions? (314)746-7340

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
THE COMMERCE TRUST COMPANY
P.O. BOX 11356
CLAYTON, MO 63105

Recipient's Name and Address:
THE PATRIOT FOUNDATION
C/O PETER D. BOARI
1330 BOYLSTON STREET
SUITE 510
CHESTNUT HILL, MA 02467

Cusip Number		Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)								
31410GRV7	140.2600	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	07/25/2011	12/29/2008	140.26	145 47	-5.21	0.00
31410GRV7	92.0100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	08/25/2011	12/29/2008	92.01	95 43	-3.42	0.00
31410GRV7	115.1100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	09/26/2011	12/29/2008	115.11	119.38	-4.27	0.00
31410GRV7	87.3400	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	10/25/2011	12/29/2008	87.34	90.58	-3.24	0.00
31410GRV7	120.5400	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	11/25/2011	12/29/2008	120 54	125.01	-4.47	0.00
31410GRV7	122.4700	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	12/27/2011	12/29/2008	122 47	127.02	-4 55	0.00
31410GRV7	118.9800	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 888900	12/31/2011	12/29/2008	118.98	123.40	-4 42	0.00
31410KLP7 ✓	231.0000	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	01/25/2011	02/02/2009	Ⓐ 231.00	242.67 Reported PY (2010)	-11.67	0.00
31410KLP7	178 9100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	02/25/2011	02/02/2009	178.91	187.95	-9.04	0.00
31410KLP7	178.5700	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	03/25/2011	02/02/2009	178 57	187 59	-9.02	0.00
31410KLP7	189.8300	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	04/25/2011	02/02/2009	189.83	199.42	-9.59	0.00
31410KLP7	166.4100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	05/25/2011	02/02/2009	166.41	174.82	-8.41	0 00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Payer's Name and Address:
THE COMMERCE TRUST COMPANY
P.O. BOX 11356
CLAYTON, MO 63105

Account Number: 613645019
Recipient's Tax ID Number: 43-6763559
Payer's Federal ID Number: 43-1795601
Questions? (314)746-7340

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE PATRIOT FOUNDATION
C/O PETER D. BOARI
1330 BOYLSTON STREET
SUITE 510
CHESTNUT HILL, MA 02467

Cusip Number		Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)								
31410KLP7	150.5600	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	06/27/2011	02/02/2009	150.56	158.16	-7.60	0.00
31410KLP7	154.8100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	07/25/2011	02/02/2009	154.81	162.63	-7.82	0.00
31410KLP7	130.6900	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	08/25/2011	02/02/2009	130.69	137.29	-6.60	0.00
31410KLP7	170.6600	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	09/26/2011	02/02/2009	170.66	179.28	-8.62	0.00
31410KLP7	123.1100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	10/25/2011	02/02/2009	123 11	129 33	-6.22	0.00
31410KLP7	125.2400	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	11/25/2011	02/02/2009	125.24	131.57	-6.33	0.00
31410KLP7	144 2200	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	12/27/2011	02/02/2009	144 22	151.50	-7.28	0 00
31410KLP7	144.0400	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 889634	12/31/2011	02/02/2009	144.04	151.32	-7.28	0 00
31413AFB4 ✓	75.5600	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	01/25/2011	12/31/2008	B 75.56	78.83 Reported PY. (2010)	-3.27	0.00
31413AFB4	134 4400	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	02/25/2011	12/31/2008	134 44	140.26	-5.82	0.00
31413AFB4	11.1300	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	03/25/2011	12/31/2008	11.13	11.61	-0.48	0 00
31413AFB4	144.2100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	04/25/2011	12/31/2008	144.21	150 45	-6.24	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Account Number: 613645019
Recipient's Tax ID Number: 43-6763559
Payer's Federal ID Number: 43-1795601
Questions? (314)746-7340

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
THE PATRIOT FOUNDATION
C/O PETER D. BOARI
1330 BOYLSTON STREET
SUITE 510
CHESTNUT HILL, MA 02467

Payer's Name and Address:
THE COMMERCE TRUST COMPANY
P.O. BOX 11356
CLAYTON, MO 63105

Cusip Number		Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)								
31413AFB4	10.4000	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	05/25/2011	12/31/2008	10 40	10.85	-0.45	0.00
31413AFB4	151.5400	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	06/27/2011	12/31/2008	151.54	158.10	-6 56	0.00
31413AFB4	10.0100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	07/25/2011	12/31/2008	10.01	10.44	-0.43	0.00
31413AFB4	10 0100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	08/25/2011	12/31/2008	10.01	10.44	-0.43	0.00
31413AFB4	9.6200	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	09/26/2011	12/31/2008	9.62	10.04	-0.42	0.00
31413AFB4	9.1500	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	10/25/2011	12/31/2008	9.15	9 55	-0.40	0 00
31413AFB4	9.0600	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	11/25/2011	12/31/2008	9 06	9.45	-0.39	0.00
31413AFB4	9.1000	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	12/27/2011	12/31/2008	9.10	9.49	-0.39	0 00
31413AFB4	81.5700	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 939462	12/31/2011	12/31/2008	81.57	85 10	-3.53	0.00
31415VXR1	131 6100	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	01/25/2011	02/02/2009	131.61	137.28	-5.67	0.00
31415VXR1	139.1400	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	02/25/2011	02/02/2009	139.14	145.13	-5.99	0.00
31415VXR1	78.2200	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	03/25/2011	02/02/2009	78 22	81.59	-3.37	0 00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Payer's Name and Address:
THE COMMERCE TRUST COMPANY
P.O. BOX 11356
CLAYTON, MO 63105

Account Number: 613645019
Recipient's Tax ID Number: 43-6763559
Payer's Federal ID Number: 43-1795601
Questions? (314)746-7340
☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE PATRIOT FOUNDATION
C/O PETER D. BOARI
1330 BOYLSTON STREET
SUITE 510
CHESTNUT HILL, MA 02467

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
31415VXR1	83.5800	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	04/25/2011	02/02/2009	83.58	87.18	-3.60	0 00
31415VXR1	118.1400	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	05/25/2011	02/02/2009	118.14	123.23	-5.09	0.00
31415VXR1	42 8900	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	06/27/2011	02/02/2009	42.89	44.74	-1 85	0 00
31415VXR1	72.6000	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	07/25/2011	02/02/2009	72 60	75.73	-3.13	0 00
31415VXR1	71.0300	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	08/25/2011	02/02/2009	71 03	74.09	-3.06	0.00
31415VXR1	63.7900	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	09/26/2011	02/02/2009	63.79	66.54	-2.75	0.00
31415VXR1	39.0600	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	10/25/2011	02/02/2009	39.06	40.74	-1 68	0 00
31415VXR1	51.4700	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	11/25/2011	02/02/2009	51.47	53.69	-2.22	0 00
31415VXR1	59.8900	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	12/27/2011	02/02/2009	59 89	62.47	-2.58	0 00
31415VXR1	74.3900	FEDERAL NATIONAL MORTGAGE ASSOC POOL # 990888	12/31/2011	02/02/2009	74.39	77.59	-3 20	0.00
320269772	971.4950	FIRST FOCUS GROWTH OPPORTUNITIES FUND-IN	06/29/2011	Various	14,931.88	9,164.14	5,767.74	0.00
52107QAC9	3000.0000	LAZARD LLC SENIOR UNSECURED NOTE	07/08/2011	Various	3,375.00	2,724.36	650.64	0 00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Account Number:	613645019
Recipient's Tax ID Number:	43-6763559
Payer's Federal ID Number:	43-1795601
Questions?	(314)746-7340
☐ Corrected	☐ 2nd TIN notice

Recipient's Name and Address:
THE PATRIOT FOUNDATION
C/O PETER D. BOARI
1330 BOYLSTON STREET
SUITE 510
CHESTNUT HILL, MA 02467

Payer's Name and Address:
THE COMMERCE TRUST COMPANY
P.O. BOX 11356
CLAYTON, MO 63105

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
641224605	1003.2070	NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND-INV	06/29/2011	Various	26,956 17	18,952.46	8,003.71	0.00
652482BJ8	5000.0000	NEWS AMERICA INC NOTE 6.2% DUE 12/15/34 DATED 12/3/04	07/08/2011	Various	5,169.45	4,131.95	1,037.50	0 00
701765877	188.8540	PARNASSUS SMALL CAP FUND	06/29/2011	Various	4,577.82	3,237.02	1,340 80	0 00
73755LAD9	3000.0000	POTASH CORP SASKATCHEWAN SENIOR UNSECURED NOTE	07/08/2011	11/29/2006	3,186.84	2,977.02	209.82	0.00
912810EV6	2000.0000	UNITED STATES TREASURY BONDS 6.875% DUE 8/15/25 DATED 8/15/95	05/25/2011	10/23/2008	2,721.79	2,507.63	214.16	0.00
912828JR2	36000.0000	UNITED STATES TREASURY NOTE 3.75% DUE 11/15/18 DATED 11/15/08	06/29/2011	Various	39,287.67	37,343.80	1,943.87	0 00
912828HZ6	13000.0000	UNITED STATES TREASURY NOTE 3.875% DUE 5/15/18 DATED 5/15/08	06/29/2011	Various	14,337.54	13,930 93	406.61	0.00
92857WAM2	4000.0000	VODAFONE GROUP PLC SENIOR UNSECURED NOTE	06/15/2011	06/08/2006	4,000.00	3,938 80	61.20	0.00
Total Long Term 15% Sales Reported on 1099-B Report on Form 8949, Part II, with Box B checked					**136,684.85**	**117,217.00**	**19,467.85**	**0.00**
					A (231.00)	(242.67) A		
					B (75.56)	(78.83) B		
					136,378.29 √	116,895.49 √		

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.