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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation JOHN K. AND ELLEN A. WALLACE CHARITABLE TRUST		A Employer identification number 43-6320310
Number and street (or P O box number if mail is not delivered to street address) 9909 CLAYTON RD., NO. 207	Room/suite 207	B Telephone number (314) 395-2215
City or town, state, and ZIP code ST. LOUIS, MO 63124		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,494,175.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		58.	58.		STATEMENT 1
4 Dividends and interest from securities		25,814.	24,741.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		72,008.			
b Gross sales price for all assets on line 6a		157,950.			
7 Capital gain net income (from Part IV, line 2)			72,008.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,282.	1,282.		STATEMENT 3
12 Total. Add lines 1 through 11		99,162.	98,089.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		3,025.	0.		3,025.
c Other professional fees STMT 5		12,319.	12,319.		0.
17 Interest					
18 Taxes STMT 6		1,818.	403.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		23,647.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		40,809.	12,722.		3,025.
25 Contributions, gifts, grants paid		132,952.			132,952.
26 Total expenses and disbursements. Add lines 24 and 25		173,761.	12,722.		135,977.
27 Subtract line 26 from line 12		<74,599.>			
a Excess of revenue over expenses and disbursements			85,367.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	33,859.	45,202.	45,202.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	1,812.	1,812.	1,812.
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	875,876.	820,063.	1,342,281.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	80,014.	49,885.	104,880.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	991,561.	916,962.	1,494,175.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	991,561.	916,962.		
30 Total net assets or fund balances	991,561.	916,962.		
31 Total liabilities and net assets/fund balances	991,561.	916,962.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	991,561.
2 Enter amount from Part I, line 27a	2	<74,599.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	916,962.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	916,962.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 12		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 157,950.		85,942.	72,008.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			72,008.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	72,008.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	99,450.	1,459,714.	.068130
2009	104,825.	1,285,622.	.081536
2008	189,931.	1,785,265.	.106388
2007	288,590.	2,222,872.	.129828
2006	293,646.	2,125,837.	.138132

2 Total of line 1, column (d)	2	.524014
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.104803
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,553,939.
5 Multiply line 4 by line 3	5	162,857.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	854.
7 Add lines 5 and 6	7	163,711.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	135,977.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,707.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,707.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,707.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	707.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOHN K. WALLACE Located at ► 10420 WHITE BRIDGE, ST. LOUIS, MO	Telephone no	► 314-862-3551	
		ZIP+4	► 63141	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1c	X
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4a	X
		4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN K. WALLACE	TRUSTEE			
10420 WHITE BRIDGE LANE				
ST LOUIS, MO 63141	1.00	0.	0.	0.
ELLEN A. WALLACE	TRUSTEE			
10420 WHITE BRIDGE LANE				
ST LOUIS, MO 63141	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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(continued)

C

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Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,547,912.
b Average of monthly cash balances	1b	29,691.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,577,603.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,577,603.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,664.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,553,939.
6 Minimum investment return. Enter 5% of line 5	6	77,697.

Part XI. Distributable Amount (See instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	77,697.
2a Tax on investment income for 2011 from Part VI, line 5	2a	1,707.	
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,707.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	75,990.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	75,990.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	75,990.

Part XII. Qualifying Distributions (See instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	135,977.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	135,977.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	135,977.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				75,990.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	189,912.			
b From 2007	180,716.			
c From 2008	100,975.			
d From 2009	41,327.			
e From 2010	27,426.			
f Total of lines 3a through e	540,356.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$	135,977.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				75,990.
e Remaining amount distributed out of corpus	59,987.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below	600,343.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	189,912.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	410,431.			
10 Analysis of line 9				
a Excess from 2007	180,716.			
b Excess from 2008	100,975.			
c Excess from 2009	41,327.			
d Excess from 2010	27,426.			
e Excess from 2011	59,987.			

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

JOHN K. AND ELLEN A. WALLACE CHARITABLE

Form 990-PF (2011)

TRUST

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUTISM SPEAKS 1121 OLIVETTE EXEC PKWY #220 ST LOUIS, MO 63132	N/A	PUBLIC CHARITY	BIOMEDICAL RESEARCH FOR AUTISM	1,000.
BARNES JEWISH HOSPITAL FOUNDATION 1001 HIGHLANDS PLAZA DR. WEST, SUITE 140 ST LOUIS, MO 63110	N/A	PUBLIC CHARITY	LEADERSHIP FUND	1,000.
COCA IMAGE 524 TRINITY AVENUE ST LOUIS, MO 63130	N/A	PUBLIC CHARITY	ARTS AND EDUCATION & URBAN ARTS SCHOLARSHIP PROGRAMS	5,000.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	N/A	PUBLIC CHARITY	CONSERVATION OF WETLANDS	15,000.
MICDS SOCIETY 101 NORTH WARSON ROAD ST LOUIS, MO 63124	N/A	PUBLIC CHARITY	MICDS ANNUAL FUND	2,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	132,952.
b Approved for future payment				
COCA IMAGE 524 TRINITY AVENUE ST LOUIS, MO 63130	N/A	PUBLIC CHARITY	ARTS AND EDUCATION & URBAN ARTS SCHOLARSHIP PROGRAMS	5,000.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	N/A	PUBLIC CHARITY	CONSERVATION OF WETLANDS	24,150.
ST. LOUIS ZOO ONE GOVERNMENT DRIVE, FOREST PARK ST LOUIS, MO 63110	N/A	PUBLIC CHARITY	CONSERVATION, EDUCATION, RESEARCH, AND ENTERTAINMENT	15,000.
Total			▶ 3b	44,150.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	58.	
4 Dividends and interest from securities			14	25,814.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,282.	
8 Gain or (loss) from sales of assets other than inventory			18	72,008.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		99,162.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 99,162.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

Signature of officer or trustee

Date 5/11/12

TRUSTEE

☒ Yes ☐ No

Print/Type preparer's name

Preparer's signature

Date

Check ☐
self-employed

PTIN	
------	--

Paid
Preparer
Use Only

KARYN A. NUNN

KARYN A. NUNN

05/09/12

P00958489

Firm's name ► MUELLER PROST PC

Firm's EIN ▶	43-1594752
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Firm's address ▶ 7733 FORSYTH BLVD., SUITE 1200
ST. LOUIS, MO 63105

Phone no (314) 862-2070

Form 990-PR2011)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIDWEST MARINES FOUNDATION 1880 SCHLUERSBURG ROAD AUGUSTA, MO 63332	N/A	PUBLIC CHARITY	ASSIST WOUNDED WARRIORS IN THEIR TRANSITION FROM MILITARY TO CIVILIAN LIVES	1,000.
MISSOURI BOTANICAL GARDEN P.O. BOX 299 ST LOUIS, MO 63166	N/A	PUBLIC CHARITY	BOTANICAL RESEARCH AND SCIENCE EDUCATION	6,000.
NATIONAL MARFAN FOUNDATION 22 MANHASSET AVENUE PORT WASHINGTON, NY 11050	N/A	PUBLIC CHARITY	ST. LOUIS HEARTWORKS GALA	1,000.
NEW CITY SCHOOL 5209 WATERMAN BLVD ST LOUIS, MO 63108	N/A	PUBLIC CHARITY	ELEMENTARY EDUCATION TO DIVERSE GROUP	1,000.
PAYBACK 7751 CARONDELET AVE, STE 702 ST LOUIS, MO 63105	N/A	PUBLIC CHARITY	JUVENILE OFFENDER RESTITUTION PROGRAM	1,500.
PROVIDENT, INC 2650 OLIVE ST LOUIS, MO 63103	N/A	PUBLIC CHARITY	INDIVIDUAL, FAMILY, AND YOUTH COUNSELING	1,000.
ST. LOUIS ART MUSEUM 1 FINE ARTS DR., FOREST PARK ST. LOUIS, MO 63110	N/A	PUBLIC CHARITY	BEAUX ARTS COUNCIL	1,500.
ST. LOUIS SCIENCE CENTER 5050 OAKLAND AVENUE ST LOUIS, MO 63110	N/A	PUBLIC CHARITY	LIFELONG SCIENCE AND TECHNOLOGY LEARNING	1,000.
ST. LOUIS ZOO ONE GOVERNMENT DRIVE, FOREST PARK ST LOUIS, MO 63110	N/A	PUBLIC CHARITY	CONSERVATION, EDUCATION, RESEARCH AND ENTERTAINMENT	22,500.
ST. LUKE'S WOOD RIVER FOUNDATION P.O. BOX 7005 KETCHUM, ID 83340	N/A	PUBLIC CHARITY	GREATEST PRIORITIES FUND	1,000.
Total from continuation sheets				108,952.

JOHN K. AND ELLEN A. WALLACE CHARITABLE
TRUST

43-6320310

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. THOMAS EPISCOPAL CHURCH PO BOX 1240 KETCHUM, ID 83340	N/A	PUBLIC CHARITY	BILKEY MEMORIAL FUND & GENERAL FUND	1,000.
SUN VALLEY SUMMER SYMPHONY PO BOX 1914 SUN VALLEY, ID 83353	N/A	PUBLIC CHARITY	CONCERTS AND EDUCATION PROGRAMS	5,000.
THE CHURCH OF ST. MICHEAL & ST. GEORGE 6345 WYDOWN BLVD. ST LOUIS, MO 63105	N/A	PUBLIC CHARITY	HUNGER FUND & EMC SPECIAL GIFTS	1,000.
THE MUNY FOREST PARK ST LOUIS, MO 63112	N/A	PUBLIC CHARITY	PERFORMING ARTS	1,000.
UNITED STATES VETERANS INITIATIVE 8410 ENGLER PARK CT. ST LOUIS, MO 63114	N/A	PUBLIC CHARITY	PROVIDE HOUSING AND SERVICES FOR VETERANS	53,452.
WASHINGTON UNIVERSITY SCHOOL OF BUSINESS 1 BROOKINGS DR #1192 ST LOUIS, MO 63130	N/A	PUBLIC CHARITY	ANNUAL GIVING PROGRAM	10,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	58.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	58.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	25,814.	0.	25,814.
TOTAL TO FM 990-PF, PART I, LN 4	25,814.	0.	25,814.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	1,282.	1,282.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,282.	1,282.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,025.	0.		3,025.
TO FORM 990-PF, PG 1, LN 16B	3,025.	0.		3,025.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	12,319.	12,319.			0.
TO FORM 990-PF, PG 1, LN 16C	12,319.	12,319.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX PAYMENTS FOR INVESTMENT INCOME	1,415.	0.			0.
FOREIGN TAXES PAID	403.	403.			0.
TO FORM 990-PF, PG 1, LN 18	1,818.	403.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSES	23,635.	0.			0.
BANK CHARGES	12.	0.			0.
TO FORM 990-PF, PG 1, LN 23	23,647.	0.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 11			820,063.	1,342,281.
TOTAL TO FORM 990-PF, PART II, LINE 10B			820,063.	1,342,281.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REALTY INCOME CORP.	COST	49,885.	104,880.
TOTAL TO FORM 990-PF, PART II, LINE 13		49,885.	104,880.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGERJOHN K. WALLACE
ELLEN A. WALLACE

John K. And Ellen A. Wallace Charitable Trust
 FIN # 43-6320310
 Form 990 PF
 December 31, 2011

Part II, Balance Sheets
 Line 10b--Investments-Corporate Stock

STATEMENT 11

DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
AMETEK, INC	350 Shares	10,029	14,735
AMETEK, INC (STOCK SPLIT 12/21/2010)	650 Shares	18,626	27,365
BHP BILLITON LIMITED	700 Shares	23,211	49,441
CVS CAREMARK CORP	1,000 Shares	29,019	40,780
COVIDIEN PLC	1,200 Shares	57,492	54,012
DANAHER CORP-STOCK SPLIT (5/21/2004)	600 Shares	10,235	28,224
DANAHER CORP-STOCK SPLIT (6/11/2010)	900 Shares	15,352	42,336
EL PASO CORPORATION	3,400 Shares	39,155	90,338
EMERSON ELECTRIC CO	600 Shares	19,537	27,954
EMERSON ELECTRIC CO (2 FOR 1 STOCK SPLIT 12/15/06)	600 Shares	19,538	27,954
EXXON MOBIL CORP	496 Shares	31,317	42,041
HARRIS CORP/DEL	1,200 Shares	42,465	43,248
HHGREGG INC	2,500 Shares	32,179	36,125
ILLINOIS TOOL WORKS	300 Shares	12,876	14,013
ILLINOIS TOOL WORKS (2 for 1 stock split)	700 Shares	30,043	32,697
IBM	450 Shares	11,352	82,746
L 3 COMMUNICATIONS HLDG CORP	600 Shares	26,567	40,008
MASTERCARD INC	200 Shares	9,028	74,564
NASDAQ STOCK MARKET INC	1,700 Shares	50,673	41,667
PARKER-HANNIFAN CORP	200 Shares	9,960	15,250
PARKER-HANNIFAN CORP (STOCK DISTRIBUTION)	400 Shares	19,919	30,500
PIONEER NATURAL RESOURCES	700 Shares	30,461	62,636
ROYAL DUTCH	800 Shares	12,591	58,472
SCHEIN / HENRY / INC (2 FOR 1 STOCK SPLIT)	800 Shares	22,764	51,544
SIGMA ALDRICH CORP	600 Shares	19,633	37,476
SIGMA ALDRICH CORP (STOCK DISTRIBUTION)	600 Shares	19,634	37,476
STRYKER CORP	800 Shares	51,872	39,768
THERMO FISHER SCIENTIFIC INC	1,500 Shares	46,825	67,455
WAL-MART (2/1 SPLIT 4-20-99)	1,400 Shares	19,060	83,664
WESTERN UNION CO	2,200 Shares	43,868	40,172
ZOLTEK	1,000 Shares	34,782	7,620
		<u>820,063</u>	<u>1,342,281</u>

John K. And Ellen A. Wallace Charitable Trust

FIN # 43-6320310

Form 990 PF

December 31, 2011

PART IV--CAPTIAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

STATEMENT 12

How Acquired

Description	How Acquired		Date Acquired	Date Sold	Gross Sales Price	Basis	Gain or (loss)
	P-Purchase	D-Donated					
950 Shares AMETEK INC	P		3/17/2008	6/13/2011	39,454	27,223	12,231
500 Shares ARCHER DANIELS	P		11/18/2008	4/5/2011	23,015	16,738	6,277
200 Shares ARCHER DANIELS	P		11/18/2008	4/5/2011	9,210	6,695	2,515
121 Shares ARCHER DANIELS	P		11/18/2008	4/5/2011	5,567	4,051	1,516
79 Shares ARCHER DANIELS	P		11/18/2008	4/5/2011	3,636	2,645	991
300 Shares DANAHER CORP	P		5/20/2003	6/13/2011	15,468	5,117	10,351
100 Shares ILLINOIS TOOL WORKERS	P		11/11/2005	9/21/2011	17,991	17,167	824
100 Shares INTERNATIONAL BUSINESS MACHINES	P		9/7/1995	6/13/2011	16,359	2,522	13,837
500 Shares INTERNATIONAL BUSINESS MACHINES	P		9/7/1995	9/21/2011	8,804	1,261	7,543
700 Shares INTERNATIONAL BUSINESS MACHINES	P		9/7/1995	12/29/2011	18,446	2,523	15,923
					157,950	85,942	
					Capital Gain Net Income		72,008