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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

JOHN K. AND ELLEN A. WALLACE CHARITABLE  
TRUST

Number and street (or P O box number if mail is not delivered to street address)

9909 CLAYTON RD., NO. 207

Room/suite  
207

City or town, state, and ZIP code

ST. LOUIS, MO 63124

G Check all that apply

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization

Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)J Accounting method  
 Cash  Accrual  
 Other (specify) \_\_\_\_\_

► \$ 1,494,175. (Part I, column (d) must be on cash basis.)

A Employer identification number

43-6320310

B Telephone number

(314) 395-2215

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test,  
check here and attach computation ► E If private foundation status was terminated  
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	58.	58.		STATEMENT 1
4	Dividends and interest from securities	25,814.	24,741.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	72,008.			
b	Gross sales price for all assets on line 6a	157,950.			
7	Capital gain net income (from Part IV, line 2)		72,008.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,282.	1,282.		STATEMENT 3
12	Total. Add lines 1 through 11	99,162.	98,089.		
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	3,025.	0.	3,025.
c	Other professional fees	STMT 5	12,319.	12,319.	0.
17	Interest				
18	Taxes	STMT 6	1,818.	403.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 7	23,647.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		40,809.	12,722.	3,025.
25	Contributions, gifts, grants paid		132,952.		132,952.
26	Total expenses and disbursements. Add lines 24 and 25		173,761.	12,722.	135,977.
27	Subtract line 26 from line 12		<74,599.►		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -)		85,367.		
c	Adjusted net income (if negative, enter -)			N/A	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		33,859.	45,202.	45,202.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons		1,812.	1,812.	1,812.
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock	STMT 8	875,876.	820,063.	1,342,281.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 9	80,014.	49,885.	104,880.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers)		991,561.	916,962.	1,494,175.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		991,561.	916,962.	
	30 Total net assets or fund balances		991,561.	916,962.	
	31 Total liabilities and net assets/fund balances		991,561.	916,962.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	991,561.
2 Enter amount from Part I, line 27a	2	<74,599.>
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	916,962.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	916,962.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE STATEMENT 12</b>		P		
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a 157,950.</b>		<b>85,942.</b>	<b>72,008.</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>		
<b>a</b>			<b>72,008.</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>	<b>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</b>		<b>2</b>	<b>72,008.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8</b>	<b>{</b>		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1 Enter the appropriate amount in each column for each year, see instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	99,450.	1,459,714.	.068130
2009	104,825.	1,285,622.	.081536
2008	189,931.	1,785,265.	.106388
2007	288,590.	2,222,872.	.129828
2006	293,646.	2,125,837.	.138132

**2 Total of line 1, column (d)**

**2 .524014**

**3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**

**3 .104803**

**4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5**

**4 1,553,939.**

**5 Multiply line 4 by line 3**

**5 162,857.**

**6 Enter 1% of net investment income (1% of Part I, line 27b)**

**6 854.**

**7 Add lines 5 and 6**

**7 163,711.**

**8 Enter qualifying distributions from Part XII, line 4**

**8 135,977.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1,707.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	1,707.
6	Credits/Payments	
a	2011 estimated tax payments and 2010 overpayment credited to 2011	1,000.
b	Exempt foreign organizations - tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	1,000.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	707.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	0.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ►	Refunded ►
		11

**Part VII-A Statements Regarding Activities**

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8a		
b		
9	X	
10	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?  
*If "Yes," complete Part II, col (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►  
MO

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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2011.03050 JOHN K. AND ELLEN A. WALLACE 12390042

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**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► JOHN K. WALLACE Located at ► 10420 WHITE BRIDGE, ST. LOUIS, MO	Telephone no ► 314-862-3551 ZIP+4 ► 63141
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15   N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	Yes   No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c   X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4a   X	
	4b   X	

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No  
 Yes  No  
 Yes  No  
 Yes  No  
 Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A  
►

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN K. WALLACE 10420 WHITE BRIDGE LANE ST LOUIS, MO 63141	TRUSTEE 1.00	0.	0.	0.
ELLEN A. WALLACE 10420 WHITE BRIDGE LANE ST LOUIS, MO 63141	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		0.

All other program-related investments. See instructions

3		
Total. Add lines 1 through 3 ► 0.		

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**Part X. Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,547,912.
b	Average of monthly cash balances	1b	29,691.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,577,603.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,577,603.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,664.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,553,939.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	77,697.

**Part XI. Distributable Amount**

(See instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	77,697.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,707.
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,707.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	75,990.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,990.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	75,990.

**Part XII. Qualifying Distributions**

(See instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	135,977.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	135,977.
b	Cash distribution test (attach the required schedule)	5	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	135,977.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XII] Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				75,990.
2 Undistributed income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	189,912.			
b From 2007	180,716.			
c From 2008	100,975.			
d From 2009	41,327.			
e From 2010	27,426.			
f Total of lines 3a through e	540,356.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 135,977.			0.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				75,990.
e Remaining amount distributed out of corpus	59,987.			0.
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below	600,343.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	189,912.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	410,431.			
10 Analysis of line 9				
a Excess from 2007	180,716.			
b Excess from 2008	100,975.			
c Excess from 2009	41,327.			
d Excess from 2010	27,426.			
e Excess from 2011	59,987.			

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

4942(j)(3) or  4942(j)(5)

2. Enter the lesser of the adjusted net assets or the fair value of the investment.

**Part XV** Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 10

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed.

b. The form in which applications should be submitted and information and materials they should include.

### c Any submission deadlines

**d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors**

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AUTISM SPEAKS 1121 OLIVETTE EXEC PKWY #220 ST LOUIS, MO 63132	N/A	PUBLIC CHARITY	BIOMEDICAL RESEARCH FOR AUTISM	1,000.
BARNES JEWISH HOSPITAL FOUNDATION 1001 HIGHLANDS PLAZA DR. WEST, SUITE 140 ST LOUIS, MO 63110	N/A	PUBLIC CHARITY	LEADERSHIP FUND	1,000.
COCA IMAGE 524 TRINITY AVENUE ST LOUIS, MO 63130	N/A	PUBLIC CHARITY	ARTS AND EDUCATION & URBAN ARTS SCHOLARSHIP PROGRAMS	5,000.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	N/A	PUBLIC CHARITY	CONSERVATION OF WETLANDS	15,000.
MICDS SOCIETY 101 NORTH WARSON ROAD ST LOUIS, MO 63124	N/A	PUBLIC CHARITY	MICDS ANNUAL FUND	2,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 132,952.
<b>b Approved for future payment</b>				
COCA IMAGE 524 TRINITY AVENUE ST LOUIS, MO 63130	N/A	PUBLIC CHARITY	ARTS AND EDUCATION & URBAN ARTS SCHOLARSHIP PROGRAMS	5,000.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	N/A	PUBLIC CHARITY	CONSERVATION OF WETLANDS	24,150.
ST. LOUIS ZOO ONE GOVERNMENT DRIVE, FOREST PARK ST LOUIS, MO 63110	N/A	PUBLIC CHARITY	CONSERVATION, EDUCATION, RESEARCH, AND ENTERTAINMENT	15,000.
<b>Total</b>	► 3b			44,150.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	58.	
4 Dividends and interest from securities			14	25,814.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,282.	
8 Gain or (loss) from sales of assets other than inventory			18	72,008.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		99,162.	0.
13 Total Add line 12, columns (b), (d), and (e)			13		99,162.
(See worksheet in line 13 instructions to verify calculations )					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
MIDWEST MARINES FOUNDATION 1880 SCHLUERSBURG ROAD AUGUSTA, MO 63332	N/A	PUBLIC CHARITY	ASSIST WOUNDED WARRIOR IN THEIR TRANSITION FROM MILITARY TO CIVILIAN LIVES	1,000.
MISSOURI BOTANICAL GARDEN P.O. BOX 299 ST LOUIS, MO 63166	N/A	PUBLIC CHARITY	BOTANICAL RESEARCH AND SCIENCE EDUCATION	6,000.
NATIONAL MARFAN FOUNDATION 22 MANHASSET AVENUE PORT WASHINGTON, NY 11050	N/A	PUBLIC CHARITY	ST. LOUIS HEARTWORKS GALA	1,000.
NEW CITY SCHOOL 5209 WATERMAN BLVD ST LOUIS, MO 63108	N/A	PUBLIC CHARITY	ELEMENTARY EDUCATION TO DIVERSE GROUP	1,000.
PAYBACK 7751 CARONDELET AVE, STE 702 ST LOUIS, MO 63105	N/A	PUBLIC CHARITY	JUVENILE OFFENDER RESTITUTION PROGRAM	1,500.
PROVIDENT, INC 2650 OLIVE ST LOUIS, MO 63103	N/A	PUBLIC CHARITY	INDIVIDUAL, FAMILY, AND YOUTH COUNSELING	1,000.
ST. LOUIS ART MUSEUM 1 FINE ARTS DR., FOREST PARK ST. LOUIS, MO 63110	N/A	PUBLIC CHARITY	BEAUX ARTS COUNCIL	1,500.
ST. LOUIS SCIENCE CENTER 5050 OAKLAND AVENUE ST LOUIS, MO 63110	N/A	PUBLIC CHARITY	LIFELONG SCIENCE AND TECHNOLOGY LEARNING	1,000.
ST. LOUIS ZOO ONE GOVERNMENT DRIVE, FOREST PARK ST LOUIS, MO 63110	N/A	PUBLIC CHARITY	CONSERVATION, EDUCATION, RESEARCH AND ENTERTAINMENT	22,500.
ST. LUKE'S WOOD RIVER FOUNDATION P.O. BOX 7005 KETCHUM, ID 83340	N/A	PUBLIC CHARITY	GREATEST PRIORITIES FUND	1,000.
<b>Total from continuation sheets</b>				<b>108,952.</b>

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. THOMAS EPISCOPAL CHURCH PO BOX 1240 KETCHUM, ID 83340	N/A	PUBLIC CHARITY	BILKEY MEMORIAL FUND & GENERAL FUND	1,000.
SUN VALLEY SUMMER SYMPHONY PO BOX 1914 SUN VALLEY, ID 83353	N/A	PUBLIC CHARITY	CONCERTS AND EDUCATION PROGRAMS	5,000.
THE CHURCH OF ST. MICHEAL & ST. GEORGE 6345 WYDOWN BLVD. ST LOUIS, MO 63105	N/A	PUBLIC CHARITY	HUNGER FUND & EMC SPECIAL GIFTS	1,000.
THE MUNY FOREST PARK ST LOUIS, MO 63112	N/A	PUBLIC CHARITY	PERFORMING ARTS	1,000.
UNITED STATES VETERANS INITIATIVE 8410 ENGLER PARK CT. ST LOUIS, MO 63114	N/A	PUBLIC CHARITY	PROVIDE HOUSING AND SERVICES FOR VETERANS	53,452.
WASHINGTON UNIVERSITY SCHOOL OF BUSINESS 1 BROOKINGS DR #1192 ST LOUIS, MO 63130	N/A	PUBLIC CHARITY	ANNUAL GIVING PROGRAM	10,000.
<b>Total from continuation sheets</b>				

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	58.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	58.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	25,814.	0.	25,814.
TOTAL TO FM 990-PF, PART I, LN 4	25,814.	0.	25,814.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	1,282.	1,282.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,282.	1,282.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,025.	0.		3,025.
TO FORM 990-PF, PG 1, LN 16B	3,025.	0.		3,025.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	12,319.	12,319.		0.
TO FORM 990-PF, PG 1, LN 16C	12,319.	12,319.		0.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PAYMENTS FOR INVESTMENT INCOME	1,415.	0.		0.
FOREIGN TAXES PAID	403.	403.		0.
TO FORM 990-PF, PG 1, LN 18	1,818.	403.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	23,635.	0.		0.
BANK CHARGES	12.	0.		0.
TO FORM 990-PF, PG 1, LN 23	23,647.	0.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 11	820,063.	1,342,281.
TOTAL TO FORM 990-PF, PART II, LINE 10B	820,063.	1,342,281.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REALTY INCOME CORP.	COST	49,885.	104,880.
TOTAL TO FORM 990-PF, PART II, LINE 13		49,885.	104,880.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

JOHN K. WALLACE  
ELLEN A. WALLACE

**John K. And Ellen A. Wallace Charitable Trust**  
**FIN # 43-6320310**  
**Form 990 PF**  
**December 31, 2011**

**Part II, Balance Sheets**

**Line 10b--Investments-Corporate Stock**

<b>DESCRIPTION</b>	<b>STATEMENT 11</b>	
	<b>BOOK VALUE</b>	<b>FAIR MARKET VALUE</b>
AMETEK, INC	350 Shares	10,029 14,735
AMETEK, INC (STOCK SPLIT 12/21/2010)	650 Shares	18,626 27,365
BHP BILLITON LIMITED	700 Shares	23,211 49,441
CVS CAREMARK CORP	1,000 Shares	29,019 40,780
COVIDIEN PLC	1,200 Shares	57,492 54,012
DANAHER CORP-STOCK SPLIT (5/21/2004)	600 Shares	10,235 28,224
DANAHER CORP-STOCK SPLIT (6/11/2010)	900 Shares	15,352 42,336
EL PASO CORPORATION	3,400 Shares	39,155 90,338
EMERSON ELECTRIC CO	600 Shares	19,537 27,954
EMERSON ELECTRIC CO (2 FOR 1 STOCK SPLIT 12/15/06)	600 Shares	19,538 27,954
EXXON MOBIL CORP	496 Shares	31,317 42,041
HARRIS CORP/DEL	1,200 Shares	42,465 43,248
HHGREGG INC	2,500 Shares	32,179 36,125
ILLINOIS TOOL WORKS	300 Shares	12,876 14,013
ILLINOIS TOOL WORKS (2 for 1 stock split)	700 Shares	30,043 32,697
IBM	450 Shares	11,352 82,746
L 3 COMMUNICATIONS HLDG CORP	600 Shares	26,567 40,008
MASTERCARD INC	200 Shares	9,028 74,564
NASDAQ STOCK MARKET INC	1,700 Shares	50,673 41,667
PARKER-HANNIFAN CORP	200 Shares	9,960 15,250
PARKER-HANNIFAN CORP (STOCK DISTRIBUTION)	400 Shares	19,919 30,500
PIONEER NATURAL RESOURCES	700 Shares	30,461 62,636
ROYAL DUTCH	800 Shares	12,591 58,472
SCHEIN / HENRY / INC (2 FOR 1 STOCK SPLIT)	800 Shares	22,764 51,544
SIGMA ALDRICH CORP	600 Shares	19,633 37,476
SIGMA ALDRICH CORP (STOCK DISTRIBUTION)	600 Shares	19,634 37,476
STRYKER CORP	800 Shares	51,872 39,768
THERMO FISHER SCIENTIFIC INC	1,500 Shares	46,825 67,455
WAL-MART (2/1 SPLIT 4-20-99)	1,400 Shares	19,060 83,664
WESTERN UNION CO	2,200 Shares	43,868 40,172
ZOLTEK	1,000 Shares	34,782 7,620
	<b>820,063</b>	<b>1,342,281</b>

John K. And Ellen A. Wallace Charitable Trust  
 FIN # 43-6320310  
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**PART IV--CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

**STATEMENT 12**

	Description	How Acquired	P-Purchase D-Donated	Date Acquired	Date Sold	Gross Sales Price	Basis	Gain or (loss)
950	Shares AMETEK INC	P		3/17/2008	6/13/2011	39,454	27,223	12,231
500	Shares ARCHER DANIELS	P		1/18/2008	4/5/2011	23,015	16,738	6,277
200	Shares ARCHER DANIELS	P		1/18/2008	4/5/2011	9,210	6,695	2,515
121	Shares ARCHER DANIELS	P		1/18/2008	4/5/2011	5,567	4,051	1,516
79	Shares ARCHER DANIELS	P		1/18/2008	4/5/2011	3,636	2,645	991
300	Shares DANAHER CORP	P		5/20/2003	6/13/2011	15,468	5,117	10,351
100	Shares ILLINOIS TOOL WORKERS	P		1/11/2005	9/21/2011	17,991	17,167	824
100	Shares INTERNATIONAL BUSINESS MACHINES	P		9/7/1995	6/13/2011	16,359	2,522	13,837
500	Shares INTERNATIONAL BUSINESS MACHINES	P		9/7/1995	9/21/2011	8,804	1,261	7,543
700	Shares INTERNATIONAL BUSINESS MACHINES	P		9/7/1995	12/29/2011	18,446	2,523	15,923
						<u>157,950</u>	<u>85,942</u>	<u>72,008</u>
						<u>Capital Gain Net Income</u>	<u>85,942</u>	<u>72,008</u>