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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation <b>SEAY FOUNDATION</b>		A Employer identification number <b>43-6055549</b>									
Number and street (or P O box number if mail is not delivered to street address) <b>ANB BANK TRUST DIV. P.O. BOX 9250</b>		Room/suite									
City or town, state, and ZIP code <b>COLORADO SPRINGS, CO 80932</b>		C If exemption application is pending, check here ► <input type="checkbox"/>									
<b>G Check all that apply</b> <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td></td><td>Initial return</td></tr> <tr><td></td><td>Final return</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>Address change</td></tr> </table> <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Initial return of a former public charity</td></tr> <tr><td>Amended return</td></tr> <tr><td>Name change</td></tr> </table>			Initial return		Final return	<input checked="" type="checkbox"/>	Address change	Initial return of a former public charity	Amended return	Name change	D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
	Initial return										
	Final return										
<input checked="" type="checkbox"/>	Address change										
Initial return of a former public charity											
Amended return											
Name change											
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>									
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 18,082,872.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>									
<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</b>		<b>(a) Revenue and expenses per books</b> <b>(b) Net investment income</b> <b>(c) Adjusted net income</b> <b>(d) Disbursements for charitable purposes (cash basis only)</b>									
1 Contributions, gifts, grants, etc., received (attach schedule) . . . . . 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B . . . . . 3 Interest on savings and temporary cash investments . . . . . 4 Dividends and interest from securities . . . . . 5 a Gross rents . . . . . b Net rental income or (loss) . . . . . 6 a Net gain or (loss) from sale of assets not on line 10 . . . . . b Gross sales price for all assets on line 6a . . . . . 7 Capital gain net income (from Part IV, line 2) . . . . . 8 Net short-term capital gain . . . . . 9 Income modifications . . . . . 10 a Gross sales less returns and allowances . . . . . b Less Cost of goods sold . . . . . c Gross profit or (loss) (attach schedule) . . . . . 11 Other income (attach schedule) . . . . . 12 Total. Add lines 1 through 11 . . . . . 13 Compensation of officers, directors, trustees, etc . . . . . 14 Other employee salaries and wages . . . . . 15 Pension plans, employee benefits . . . . . 16 a Legal fees (attach schedule) <b>ATTACH 4</b> . . . . . b Accounting fees (attach schedule) <b>ATTACH 5</b> . . . . . c Other professional fees (attach schedule) * . . . . . 17 Interest . . . . . 18 Taxes (attach schedule) (see instructions) . . . . . 19 Depreciation (attach schedule) and depletion . . . . . 20 Occupancy . . . . . 21 Travel, conferences, and meetings . . . . . 22 Printing and publications . . . . . 23 Other expenses (attach schedule) . . . . . 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . . 25 Contributions, gifts, grants paid . . . . . 26 Total expenses and disbursements. Add lines 24 and 25 . . . . . 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements . . . . . b Net investment income (if negative, enter -0-) . . . . . c Adjusted net income (if negative, enter -0-) . . . . .		1,666. 1,666. 419,588. 419,588.  948,567.  948,567.  -95,568.  1,274,253. 1,369,821.  63,546. 63,546. 12,000. 12,000.  1,225. 1,225. 5,840. 5,840.  129,255. 129,255.  65,455. 1,576.  11,550. 11,550.  288,871. 217,927. 7,065.  1,063,150. 1,063,150.  1,352,021. 217,927. 0 1,070,215.  -77,768.  1,151,894.									

SCANNED MAY 24 2012

Operating and Administrative Expenses

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(25)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		2,177,931.	2,112,418.
	3	Accounts receivable ►			
		Less. allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10	a Investments - U S and state government obligations (attach schedule) * * b Investments - corporate stock (attach schedule) <b>ATCH 9</b> c Investments - corporate bonds (attach schedule) <b>ATCH 10</b>	450,562.	389,779.	459,668.
	11	Investments - land, buildings, and equipment basis ► Less accumulated depreciation ► (attach schedule)	11,375,482.	11,827,519.	12,132,745.
	12	Investments - mortgage loans	1,043,375.	1,043,375.	1,029,761.
	13	Investments - other (attach schedule) <b>ATCH 11</b>	2,332,447.	1,929,482.	2,348,280.
	14	Land, buildings, and equipment basis ► Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	17,379,797.	17,302,573.	18,082,872.
Liabilities	17	Accounts payable and accrued expenses	918.	2,145.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22) . . . . .	918.	2,145.	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	17,378,879.	17,300,428.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	17,378,879.	17,300,428.	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	17,379,797.	17,302,573.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	17,378,879.
2	Enter amount from Part I, line 27a . . . . .	2	-77,768.
3	Other increases not included in line 2 (itemize) ► <b>ATTACHMENT 12</b>	3	1.
4	Add lines 1, 2, and 3 . . . . .	4	17,301,112.
5	Decreases not included in line 2 (itemize) ► <b>ATTACHMENT 13</b>	5	684.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	17,300,428.

\*\* ATCH 8

Form 990-PF (2011)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>		
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	<b>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</b>		<b>2</b>	<b>948,567.</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	<b>0</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,571,254.	18,827,072.	0.083457
2009	1,079,472.	16,810,833.	0.064213
2008	1,355,189.	17,926,970.	0.075595
2007	1,459,592.	20,399,054.	0.071552
2006	1,274,352.	19,603,890.	0.065005

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>0.359822</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>0.071964</b>
<b>4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5</b>	<b>4</b>	<b>18,589,271.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>1,337,758.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>11,519.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>1,349,277.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>1,070,215.</b>
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	23,038.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)		2	
3	Add lines 1 and 2		3	23,038.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0)		4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		5	23,038.
6	<b>Credits/Payments</b>			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	32,200.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	32,200.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	21.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>		9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		10	9,141.
11	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> ►		11	9,141. <b>Refunded</b> ►

**Part VII-A Statements Regarding Activities**

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  Yes  No
- 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?  Yes  No
- If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
- 1c Did the foundation file Form 1120-POL for this year?  Yes  No
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
  - (1) On the foundation ► \$ \_\_\_\_\_
  - (2) On foundation managers ► \$ \_\_\_\_\_
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  Yes  No
- If "Yes," attach a detailed description of the activities
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  Yes  No
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  Yes  No
- b If "Yes," has it filed a tax return on Form 990-T for this year?  Yes  No
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  Yes  No
- If "Yes," attach the statement required by General Instruction T.
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
  - By language in the governing instrument, or
  - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  Yes  No
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV  Yes  No
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►  Yes  No
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  Yes  No
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV  Yes  No
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  Yes  No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address ► N/A			
14	The books are in care of ► ANB BANK Located at ► P.O. BOX 9250 COLORADO SPRINGS, CO	Telephone no. ► 719-381-5623 ZIP + 4 ► 80932	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for Form TD F 90-22-1. If "Yes," enter the name of the foreign country ►	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	X No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	X No
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ►	1b	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	1c	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	X No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) . . . . .	3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	X
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 14		63,546.	0	0
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 ►

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 15		129,255.
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ►		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	
<b>Total. Add lines 1 through 3</b> . . . . . ►		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	16,727,181.
b Average of monthly cash balances	1b	2,145,175.
c Fair market value of all other assets (see instructions)	1c	
d <b>Total</b> (add lines 1a, b, and c)	1d	18,872,356.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	18,872,356.
4 Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	283,085.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,589,271.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	929,464.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1 Minimum investment return from Part X, line 6	1	929,464.
2a Tax on investment income for 2011 from Part VI, line 5	2a	23,038.
b Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	23,038.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	906,426.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	906,426.
6 Deduction from distributable amount (see instructions)	6	
7 <b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	906,426.

**Part XII Qualifying Distributions**(see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,070,215.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,070,215.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,070,215.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				906,426.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only . . . . .				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006 . . . . .				
b From 2007 . . . . .	342,502.			
c From 2008 . . . . .	466,202.			
d From 2009 . . . . .	243,790.			
e From 2010 . . . . .	694,240.			
f Total of lines 3a through e . . . . .	1,746,734.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 1,070,215.				
a Applied to 2010, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2011 distributable amount . . . . .				906,426.
e Remaining amount distributed out of corpus . . . . .	163,789.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,910,523.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	1,910,523.			
10 Analysis of line 9				
a Excess from 2007 . . . . .	342,502.			
b Excess from 2008 . . . . .	466,202.			
c Excess from 2009 . . . . .	243,790.			
d Excess from 2010 . . . . .	694,240.			
e Excess from 2011 . . . . .	163,789.			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section					4942(j)(3) or	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
	Tax year				Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008			
b	85% of line 2a						
c	Qualifying distributions from Part XII, line 4 for each year listed						
d	Amounts included in line 2c not used directly for active conduct of exempt activities						
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon						
a	"Assets" alternative test - enter						
(1)	Value of all assets						
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)						
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c	"Support" alternative test - enter						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)						
(3)	Largest amount of support from an exempt organization						
(4)	Gross investment income						

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

**ATTACHMENT 16**

b The form in which applications should be submitted and information and materials they should include

**ATTACHMENT 17**

c Any submission deadlines

MAY 1ST OF EACH YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**ATTACHMENT 18**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATTACHMENT 19				
<b>Total</b> .....			► 3a	1,063,150.
<i>b Approved for future payment</i>				
<b>Total</b> .....			► 3b	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

**1 Program service revenue.**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

**2 Membership dues and assessments****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property . . . . .  
 b Not debt-financed property . . . . .

**6 Net rental income or (loss) from personal property****7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue**

a \_\_\_\_\_  
 b ATTACHMENT 20  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

**12 Subtotal Add columns (b), (d), and (e)**

-95,568.

1,369,821.

**13 Total. Add line 12, columns (b), (d), and (e)**

13 1,274,253.

(See worksheet in line 13 instructions to verify calculations)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No.

▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )			
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**Part XVII** · **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash . . . . .	X	
(2)	Other assets . . . . .	X	
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization . . . . .		
(2)	Purchases of assets from a noncharitable exempt organization . . . . .		
(3)	Rental of facilities, equipment, or other assets . . . . .		
(4)	Reimbursement arrangements . . . . .		
(5)	Loans or loan guarantees . . . . .		
(6)	Performance of services or membership or fundraising solicitations . . . . .		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .		
d	If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		
1a(1)		X	
1a(2)		X	
1b(1)		X	
1b(2)		X	
1b(3)		X	
1b(4)		X	
1b(5)		X	
1b(6)		X	
1c		X	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JEFFREY W. TALUS</b>	Preparer's signature 	Date <b>5-9-12</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00024144</b>
	Firm's name ► STOCKMAN KAST RYAN & CO, LLP		Firm's EIN ► 84-1509584		
	Firm's address ► 102 N. CASCADE AVENUE, SUITE 400 COLORADO SPRINGS, CO		80903	Phone no. 719-630-1186	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		FROM ENTERPRISE PRODUCTS PARTNERS K-1 PROPERTY TYPE: SECURITIES				P	VAR 505.	VAR
		FROM BLACKSTONE GROUP K-1 PROPERTY TYPE: SECURITIES				P	VAR 767.	VAR
		ENRON CORP SECURITIES LITIGATION PROPERTY TYPE: SECURITIES				P	VAR 11,048.	VAR
		ROYAL DUTCH SHELL SECURITIES LITIGATION PROPERTY TYPE: SECURITIES				P	VAR 35.	VAR
		LUCENT TECHNOLOGIES SECURITIES LITIGATION PROPERTY TYPE: SECURITIES				P	VAR 23.	VAR
		MARSH & MCLENNAN SECURITIES LITIGATION PROPERTY TYPE: SECURITIES				P	VAR 2,928.	VAR
		SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES				P	VAR 73,191.	VAR
		SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES				P	VAR 860,070.	VAR
TOTAL GAIN (LOSS) .....							<u>948,567.</u>	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BUCKEYE PARTNERS K-1	466.	466.
ENERGY TRANSFER PARTNERS K-1	330.	330.
ENTERPRISE PRODUCTS PARTNERS K-1	80.	80.
PLAINS ALL AMERICAN PIPELINE K-1	13.	13.
SAVINGS ACCOUNT	777.	777.
TOTAL	<u><u>1,666.</u></u>	<u><u>1,666.</u></u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
VARIOUS	419,588.	419,588.
TOTAL	<u>419,588.</u>	<u>419,588.</u>

FORM 990PF, PART I - OTHER INCOMEDESCRIPTION

ENTERPRISE PRODUCTS PARTNERS K-1  
ENTERPRISE PRODUCTS PARTNERS K-1 (4797)  
BUCKEYE PARTNERS K-1  
BUCKEYE PARTNERS K-1 (4797)  
MAGELLAN MIDSTREAM PARTNERS K-1  
ENERGY TRANSFER PARTNERS K-1  
PLAINS ALL AMERICAN PIPELINE K-1  
PLAINS ALL AMERICAN PIPELINE K-1 (4797)  
BLACKSTONE GROUP K-1

REVENUE  
AND  
EXPENSES  
PER BOOKS

	-30,599.
	-789.
	-13,094.
	3,358.
	16,371.
	-71,918.
	-3,139.
	11.
	4,231.
TOTALS	<u>-95,568.</u>

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	1,225.			1,225.
TOTALS				<u>1,225.</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX RETURN PREPARATION	5,840.			5,840.
TOTALS		5,840.		5,840.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	129,255.	129,255.
TOTALS	<u><u>129,255.</u></u>	<u><u>129,255.</u></u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	1,117.	1,117.
FEDERAL INCOME TAXES	63,047.	
NONPROFIT TAX/EXCISE TAX	832.	
PAYROLL TAX	459.	
TOTALS	<u>65,455.</u>	<u>1,576.</u>

ATTACHMENT 7

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
U. S. GOVERNMENT OBLIGATIONS	389,779.	459,668.
US OBLIGATIONS TOTAL	<u>389,779.</u>	<u>459,668.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCKDESCRIPTION

CORPORATE STOCK

11,827,519.

TOTALS

BOOK VALUEENDING  
FMV

12,132,745.

11,827,519.12,132,745.ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDSDESCRIPTION

CORPORATE BONDS

TOTALS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS	1,043,375.	1,029,761.
TOTALS	<u>1,043,375.</u>	<u>1,029,761.</u>

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION

PARTNERSHIP INTERESTS  
OTHER

TOTALS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PARTNERSHIP INTERESTS		
OTHER		
	<u>1,929,482.</u>	<u>2,348,280.</u>
<b>TOTALS</b>		

ATTACHMENT 11

ATTACHMENT 12FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
YEAR END RIC	1.
TOTAL	<u>1.</u>

ATTACHMENT 13FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACCRUED PAYROLL TAXES	684.
TOTAL	<u>684.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ANB BANK P.O. BOX 9250 COLORADO SPRINGS, CO 80932	TRUSTEE 10.00	33,546.	0	0
CAROLYN S. KOPPER 1 MAYBOROUGH LANE SAN ANTONIO, TX 78257	DIRECTOR 10.00	30,000.	0	0
	GRAND TOTALS	<u><u>63,546.</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

ATTACHMENT 14

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
KOPPER INVESTMENT MANAGEMENT, INC 102 N. CASCADE AVE, SUITE 220 COLORADO SPRINGS, CO 80903	INVESTMENT MGMT	129,255.
	TOTAL COMPENSATION	<u>129,255.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

C/O ANB BANK  
102 N. CASCADE AVE.  
COLORADO SPRINGS, CO 80903

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

CANDIDATE MUST BE NOMINATED BY A MEMBER OF THE FOUNDATION'S ADVISORY COMMITTEE. APPLICATION FORMS ARE PROVIDED UPON REQUEST BY THE NOMINATOR. THE NOMINATION FORM, APPLICATION FORM WITH TRANSCRIPT, PHOTO AND THREE REFERENCES ARE REQUIRED BY EACH STUDENT DESIRING CONSIDERATION.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

FOR SCHOLARSHIP GRANTS AT ANY COLLEGE OR UNIVERSITY FOR HIGHER EDUCATION IN THE UNITED STATES. MAINTENANCE OF MINIMUM 2.5 CUMULATIVE GPA REQUIRED.



## FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

## ATTACHMENT 20

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
ENTERPRISE PRODUCTS PARTNERS K-1	211110	-30,599.			
ENTERPRISE PRODUCTS PARTNERS K-1 (4797)	211110	-789.			
BUCKEYE PARTNERS K-1	211110	-13,094.			
BUCKEYE PARTNERS K-1 (4797)	211110	3,358.			
MAGELLAN K-1	211110	16,371.			
ENERGY TRANSFER PARTNERS K-1	211110	-71,918.			
PLAINS ALL AMERICAN PIPELINE K-1	211110	-3,139.			
PLAINS ALL AMERICAN PIPELINE K-1 (4797)	211110	11.			
BLACKSTONE GROUP K-1	523930	4,231.			
 TOTALS		 <u>-95,568.</u>			

**SCHEDULE D**  
(Form 1041)Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**

OMB No 1545-0092

**2011**

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust

SEAY FOUNDATION

Employer identification number

43-6055549

Note: Form 5227 filers need to complete **only** Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	1b	73,191.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .	4	( )
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ►	5	73,191.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	6b	875,376.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	8	
9 Capital gain distributions . . . . .	9	
10 Gain from Form 4797, Part I . . . . .	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .	11	( )
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ►	12	875,376.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

<b>Part III Summary of Parts I and II</b>		<b>(1) Beneficiaries' (see instr )</b>	<b>(2) Estate's or trust's</b>	<b>(3) Total</b>
13	Net short-term gain or (loss) . . . . .	13		73,191.
14	Net long-term gain or (loss):			
a	Total for year . . . . .	14a		875,376.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	14b		
c	28% rate gain . . . . .	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ►	15		948,567.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

#### Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	( )
a The loss on line 15, column (3) or b \$3,000			

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

#### Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero. . . . .	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	19		
20	Add lines 18 and 19 . . . . .	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ►	21		
22	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	22		
23	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	23		
24	Enter the smaller of the amount on line 17 or \$2,300 . . . . .	24		
25	Is the amount on line 23 equal to or more than the amount on line 24?			
	<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box			
	<input type="checkbox"/> No. Enter the amount from line 23 . . . . .			
26	Subtract line 25 from line 24 . . . . .	26		
27	Are the amounts on lines 22 and 26 the same?			
	<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31			
	<input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	28		
29	Subtract line 28 from line 27 . . . . .	29		
30	Multiply line 29 by 15% ( 15) . . . . .	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	31		
32	Add lines 30 and 31 . . . . .	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	33		
34	<b>Tax on all taxable income.</b> Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	34		

Schedule D (Form 1041) 2011



Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

**Employer identification number**

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

**6b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . . 875,376.

**Schedule D-1 (Form 1041) 2011**

## SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION ) YR END 12/31/11 TAXPAYER ID 43-6055549 TX 0 18  
TAX OFFICER# 18 NONE

PAGE 1

DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
1/ 5/11	40000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	1/5/11	40000.00	40000.00	0.00	0.00
1/ 7/11	73898.690	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	1/7/11	73898.69	73898.69	0.00	0.00
1/11/11	2468556.680	SOLD SEI DAILY INC TR TREASURY II- SER A ACQUIRED 10/04/10 THROUGH 1/11/11	VARIOUS	1/11/11	2468556.68	2468556.68	0.00	0.00
*****	1979361.270	GAIN/LOSS ST:	0.00	10/ 4/10	1979361.27	1979361.27		
*****	852.500	GAIN/LOSS ST:	0.00	10/13/10	852.50	852.50		
*****	7041.810	GAIN/LOSS ST:	0.00	10/15/10	7041.81	7041.81		
*****	117.640	GAIN/LOSS ST:	0.00	11/ 2/10	117.64	117.64		
*****	17890.000	GAIN/LOSS ST:	0.00	11/12/10	17890.00	17890.00		
*****	7703.920	GAIN/LOSS ST:	0.00	11/15/10	7703.92	7703.92		
*****	8937.500	GAIN/LOSS ST:	0.00	11/16/10	8937.50	8937.50		
*****	4086.310	GAIN/LOSS ST:	0.00	11/22/10	4086.31	4086.31		
*****	32.770	GAIN/LOSS ST:	0.00	11/29/10	32.77	32.77		
*****	9225.000	GAIN/LOSS ST:	0.00	11/30/10	9225.00	9225.00		
*****	9672.500	GAIN/LOSS ST:	0.00	12/ 1/10	9672.50	9672.50		
*****	49.010	GAIN/LOSS ST:	0.00	12/ 2/10	49.01	49.01		
*****	802.500	GAIN/LOSS ST:	0.00	12/13/10	802.50	802.50		
*****	9220.000	GAIN/LOSS ST:	0.00	12/14/10	9220.00	9220.00		
*****	714.000	GAIN/LOSS ST:	0.00	12/17/10	714.00	714.00		
*****	7000.000	GAIN/LOSS ST:	0.00	12/30/10	7000.00	7000.00		
*****	1326.000	GAIN/LOSS ST:	0.00	12/31/10	1326.00	1326.00		
*****	2320.000	GAIN/LOSS ST:	0.00	1/ 3/11	2320.00	2320.00		
*****	25.410	GAIN/LOSS ST:	0.00	1/ 4/11	25.41	25.41		
*****	402178.540	GAIN/LOSS ST:	0.00	1/11/11	402178.54	402178.54		
8/16/11	32125.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	8/16/11	32125.00	32125.00	0.00	0.00
8/17/11	49583.100	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	8/17/11	49583.10	49583.10	0.00	0.00
8/26/11	59088.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	8/26/11	59088.00	59088.00	0.00	0.00
8/29/11	59240.210	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	8/29/11	59240.21	59240.21	0.00	0.00
8/31/11	137571.270	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	8/31/11	137571.27	137571.27	0.00	0.00
9/13/11	2057.500	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	9/13/11	2057.50	2057.50	0.00	0.00
9/15/11	13829.560	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	9/15/11	13829.56	13829.56	0.00	0.00
9/19/11	105470.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	9/19/11	105470.00	105470.00	0.00	0.00
9/26/11	8238.970	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	9/26/11	8238.97	8238.97	0.00	0.00
10/ 3/11	120653.200	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	10/3/11	120653.20	120653.20	0.00	0.00
10/ 5/11	32331.520	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	10/5/11	32331.52	32331.52	0.00	0.00
10/12/11	4750.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	10/12/11	4750.00	4750.00	0.00	0.00

## SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION ) YR END 12/31/11 TAXPAYER ID 43-6055549 TX 0 18  
TAX OFFICER# 18 NONE

PAGE 2

DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
10/13/11	10000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	10/13/11	10000.00	10000.00	0.00	0.00
10/25/11	1231.480	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	10/25/11	1231.48	1231.48	0.00	0.00
10/27/11	2304.750	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	10/27/11	2304.75	2304.75	0.00	0.00
10/31/11	236969.600	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	10/31/11	236969.60	236969.60	0.00	0.00
11/ 2/11	289914.940	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	11/ 2/11	289914.94	289914.94	0.00	0.00
11/22/11	75000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	11/22/11	75000.00	75000.00	0.00	0.00
11/25/11	2797.890	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	11/25/11	2797.89	2797.89	0.00	0.00
11/28/11	331864.500	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	11/28/11	331864.50	331864.50	0.00	0.00
11/29/11	75000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	11/29/11	75000.00	75000.00	0.00	0.00
12/ 7/11	40000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	12/ 7/11	40000.00	40000.00	0.00	0.00
12/ 7/11	95284.080	SOLD SEI DAILY INC TR TREASURY II- SER A	8/15/11	12/ 7/11	95284.08	95284.08	0.00	0.00
12/ 9/11	104800.000	SOLD SEI DAILY INC TR TREASURY II- SER A	ACQUIRED 8/15/11 THROUGH 8/25/11	VARIOUS	104800.00	104800.00	0.00	0.00
*****	7246.140	GAIN/LOSS ST:	0.00	8/15/11	7246.14	7246.14		
*****	4121.690	GAIN/LOSS ST:	0.00	8/22/11	4121.69	4121.69		
*****	93432.170	GAIN/LOSS ST:	0.00	8/25/11	93432.17	93432.17		
12/13/11	2380.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/25/11	12/13/11	2380.00	2380.00	0.00	0.00
12/15/11	1000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/25/11	12/15/11	1000.00	1000.00	0.00	0.00
12/16/11	2500.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/25/11	12/16/11	2500.00	2500.00	0.00	0.00
12/16/11	33125.000	SOLD SEI DAILY INC TR TREASURY II- SER A	8/25/11	12/16/11	33125.00	33125.00	0.00	0.00
12/19/11	25000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	ACQUIRED 8/25/11 THROUGH 9/01/11	VARIOUS	25000.00	25000.00	0.00	0.00
*****	22427.860	GAIN/LOSS ST:	0.00	8/25/11	22427.86	22427.86		
*****	2572.140	GAIN/LOSS ST:	0.00	9/ 1/11	2572.14	2572.14		
12/23/11	732914.700	SOLD SEI DAILY INC TR TREASURY II- SER A	ACQUIRED 9/01/11 THROUGH 9/09/11	VARIOUS	732914.70	732914.70	0.00	0.00
*****	2372.860	GAIN/LOSS ST:	0.00	9/ 1/11	2372.86	2372.86		
*****	25.970	GAIN/LOSS ST:	0.00	9/ 2/11	25.97	25.97		
*****	8925.750	GAIN/LOSS ST:	0.00	9/ 6/11	8925.75	8925.75		
*****	721590.120	GAIN/LOSS ST:	0.00	9/ 9/11	721590.12	721590.12		
12/29/11	376252.100	SOLD SEI DAILY INC TR TREASURY II- SER A	9/9/11	12/29/11	376252.10	376252.10	0.00	0.00
1/12/11	360075.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	1/12/11	360075.00	360075.00	0.00	0.00

## SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION ) YR END 12/31/11 TAXPAYER ID 43-6055549 TX 0 18  
TAX OFFICER# 18 NONE

PAGE 3

DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
1/19/11	542144.680	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	1/19/11	542144.68	542144.68	0.00	0.00
1/25/11	33341.220	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	1/25/11	33341.22	33341.22	0.00	0.00
1/27/11	91703.160	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	1/27/11	91703.16	91703.16	0.00	0.00
1/31/11	550.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	1/31/11	550.00	550.00	0.00	0.00
2/ 4/11	56200.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	2/4/11	56200.00	56200.00	0.00	0.00
2/16/11	267173.050	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	2/16/11	267173.05	267173.05	0.00	0.00
2/23/11	177672.600	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	2/23/11	177672.60	177672.60	0.00	0.00
2/25/11	3792.780	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	2/25/11	3792.78	3792.78	0.00	0.00
3/ 8/11	25000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	3/8/11	25000.00	25000.00	0.00	0.00
3/22/11	122659.760	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	3/22/11	122659.76	122659.76	0.00	0.00
3/24/11	184596.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	3/24/11	184596.00	184596.00	0.00	0.00
3/25/11	3743.740	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	3/25/11	3743.74	3743.74	0.00	0.00
4/ 6/11	30717.710	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	4/6/11	30717.71	30717.71	0.00	0.00
4/19/11	18000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	4/19/11	18000.00	18000.00	0.00	0.00
4/25/11	1714.780	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	4/25/11	1714.78	1714.78	0.00	0.00
4/26/11	113970.300	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	4/26/11	113970.30	113970.30	0.00	0.00
4/28/11	230523.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	4/28/11	230523.00	230523.00	0.00	0.00
4/29/11	87960.180	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	4/29/11	87960.18	87960.18	0.00	0.00
5/ 3/11	79883.470	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/11/11	5/3/11	79883.47	79883.47	0.00	0.00
5/11/11	222045.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	ACQUIRED 1/11/11 THROUGH 1/26/11	VARIOUS 5/11/11	222045.00	222045.00	0.00	0.00
*****	37135.250	GAIN/LOSS ST:	0.00	1/11/11	37135.25	37135.25		
*****	2500.000	GAIN/LOSS ST:	0.00	1/13/11	2500.00	2500.00		
*****	9208.140	GAIN/LOSS ST:	0.00	1/18/11	9208.14	9208.14		
*****	17799.150	GAIN/LOSS ST:	0.00	1/20/11	17799.15	17799.15		
*****	155402.460	GAIN/LOSS ST:	0.00	1/26/11	155402.46	155402.46		
5/12/11	78420.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/26/11	5/12/11	78420.00	78420.00	0.00	0.00
5/23/11	9855.500	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/26/11	5/23/11	9855.50	9855.50	0.00	0.00
5/25/11	3638.280	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/26/11	5/25/11	3638.28	3638.28	0.00	0.00

## S C H E D U L E D

ACCT# 104200 (THE SEAY FOUNDATION ) YR END 12/31/11 TAXPAYER ID 43-6055549 TX 0 18  
TAX OFFICER# 18 NONE

PAGE 4

DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
5/31/11	236714.400	SOLD SEI DAILY INCOME TR PRIME OBLIG A ACQUIRED 1/26/11 THROUGH 3/10/11	VARIOUS	5/31/11	236714.40	236714.40	0.00	0.00
*****	136334.790	GAIN/LOSS ST: 0.00		1/26/11	136334.79	136334.79		
*****	8840.000	GAIN/LOSS ST: 0.00		2/ 1/11	8840.00	8840.00		
*****	96.960	GAIN/LOSS ST: 0.00		2/ 2/11	96.96	96.96		
*****	5900.000	GAIN/LOSS ST: 0.00		2/ 7/11	5900.00	5900.00		
*****	2500.000	GAIN/LOSS ST: 0.00		2/10/11	2500.00	2500.00		
*****	3002.500	GAIN/LOSS ST: 0.00		2/11/11	3002.50	3002.50		
*****	24087.500	GAIN/LOSS ST: 0.00		2/14/11	24087.50	24087.50		
*****	7631.030	GAIN/LOSS ST: 0.00		2/15/11	7631.03	7631.03		
*****	11048.170	GAIN/LOSS ST: 0.00		2/18/11	11048.17	11048.17		
*****	4532.360	GAIN/LOSS ST: 0.00		2/22/11	4532.36	4532.36		
*****	8825.000	GAIN/LOSS ST: 0.00		2/28/11	8825.00	8825.00		
*****	9680.000	GAIN/LOSS ST: 0.00		3/ 1/11	9680.00	9680.00		
*****	1525.480	GAIN/LOSS ST: 0.00		3/ 2/11	1525.48	1525.48		
*****	1294.650	GAIN/LOSS ST: 0.00		3/ 7/11	1294.65	1294.65		
*****	11415.960	GAIN/LOSS ST: 0.00		3/10/11	11415.96	11415.96		
6/14/11	45440.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A ACQUIRED 3/10/11 THROUGH 3/18/11	VARIOUS	6/14/11	45440.00	45440.00	0.00	0.00
*****	1229.040	GAIN/LOSS ST: 0.00		3/10/11	1229.04	1229.04		
*****	2517.500	GAIN/LOSS ST: 0.00		3/11/11	2517.50	2517.50		
*****	4751.670	GAIN/LOSS ST: 0.00		3/15/11	4751.67	4751.67		
*****	714.000	GAIN/LOSS ST: 0.00		3/16/11	714.00	714.00		
*****	36227.790	GAIN/LOSS ST: 0.00		3/18/11	36227.79	36227.79		
7/13/11	36912.530	SOLD SEI DAILY INCOME TR PRIME OBLIG A	3/18/11	7/13/11	36912.53	36912.53	0.00	0.00
7/18/11	40000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	3/18/11	7/18/11	40000.00	40000.00	0.00	0.00
7/19/11	10000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	3/18/11	7/19/11	10000.00	10000.00	0.00	0.00
7/21/11	5840.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	3/18/11	7/21/11	5840.00	5840.00	0.00	0.00
7/25/11	1481.720	SOLD SEI DAILY INCOME TR PRIME OBLIG A	3/18/11	7/25/11	1481.72	1481.72	0.00	0.00
7/26/11	112855.500	SOLD SEI DAILY INCOME TR PRIME OBLIG A	3/18/11	7/26/11	112855.50	112855.50	0.00	0.00
7/29/11	3804.750	SOLD SEI DAILY INCOME TR PRIME OBLIG A	4/23/11	7/29/11	3804.75	3804.75	0.00	0.00
7/29/11	423239.440	SOLD SEI DAILY INCOME TR PRIME OBLIG A ACQUIRED 3/18/11 THROUGH 4/21/11	VARIOUS	7/29/11	423239.44	423239.44	0.00	0.00
*****	327662.680	GAIN/LOSS ST: 0.00		3/18/11	327662.68	327662.68		
*****	6936.450	GAIN/LOSS ST: 0.00		3/21/11	6936.45	6936.45		
*****	2250.000	GAIN/LOSS ST: 0.00		3/28/11	2250.00	2250.00		
*****	14074.170	GAIN/LOSS ST: 0.00		3/31/11	14074.17	14074.17		
*****	6635.740	GAIN/LOSS ST: 0.00		4/ 1/11	6635.74	6635.74		
*****	3773.080	GAIN/LOSS ST: 0.00		4/ 4/11	3773.08	3773.08		
*****	2650.000	GAIN/LOSS ST: 0.00		4/12/11	2650.00	2650.00		
*****	6932.650	GAIN/LOSS ST: 0.00		4/15/11	6932.65	6932.65		
*****	2035.750	GAIN/LOSS ST: 0.00		4/20/11	2035.75	2035.75		

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD:	SALE PRICE	BASIS	NET S.F.	NET L.T.
*****	50288.920	GAIN/LOSS ST: 0.00	4/21/11		50288.92	50288.92		
8/ 3/11	1000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	4/21/11	8/3/11	1000.00	1000.00	0.00	0.00
8/ 4/11	4200.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	4/21/11	8/4/11	4200.00	4200.00	0.00	0.00
8/ 5/11	35000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	4/21/11	8/5/11	35000.00	35000.00	0.00	0.00
8/ 8/11	9000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	4/21/11	8/8/11	9000.00	9000.00	0.00	0.00
8/10/11	118768.740	SOLD SEI DAILY INCOME TR PRIME OBLIG A	4/21/11	8/10/11	118768.74	118768.74	0.00	0.00
8/11/11	4440.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	4/21/11	8/11/11	4440.00	4440.00	0.00	0.00
8/15/11	1792551.710	SOLD SEI DAILY INCOME TR PRIME OBLIG A ACQUIRED 4/21/11 THROUGH 8/15/11	VARIOUS	8/15/11	1792551.71	1792551.71	0.00	0.00
*****	617064.690	GAIN/LOSS ST: 0.00	4/21/11		617064.69	617064.69		
*****	12380.000	GAIN/LOSS ST: 0.00	5/ 2/11		12380.00	12380.00		
*****	5975.000	GAIN/LOSS ST: 0.00	5/ 6/11		5975.00	5975.00		
*****	191323.320	GAIN/LOSS ST: 0.00	5/ 9/11		191323.32	191323.32		
*****	15900.000	GAIN/LOSS ST: 0.00	5/13/11		15900.00	15900.00		
*****	3385.230	GAIN/LOSS ST: 0.00	5/16/11		3385.23	3385.23		
*****	3360.000	GAIN/LOSS ST: 0.00	5/18/11		3360.00	3360.00		
*****	3646.260	GAIN/LOSS ST: 0.00	5/20/11		3646.26	3646.26		
*****	17325.490	GAIN/LOSS ST: 0.00	5/24/11		17325.49	17325.49		
*****	13382.500	GAIN/LOSS ST: 0.00	6/ 1/11		13382.50	13382.50		
*****	90.460	GAIN/LOSS ST: 0.00	6/ 2/11		90.46	90.46		
*****	1600.000	GAIN/LOSS ST: 0.00	6/ 3/11		1600.00	1600.00		
*****	4925.750	GAIN/LOSS ST: 0.00	6/ 6/11		4925.75	4925.75		
*****	4595.000	GAIN/LOSS ST: 0.00	6/ 7/11		4595.00	4595.00		
*****	8430.000	GAIN/LOSS ST: 0.00	6/10/11		8430.00	8430.00		
*****	1270.540	GAIN/LOSS ST: 0.00	6/13/11		1270.54	1270.54		
*****	5174.070	GAIN/LOSS ST: 0.00	6/15/11		5174.07	5174.07		
*****	585844.450	GAIN/LOSS ST: 0.00	6/16/11		585844.45	585844.45		
*****	230814.740	GAIN/LOSS ST: 0.00	6/20/11		230814.74	230814.74		
*****	84.460	GAIN/LOSS ST: 0.00	6/27/11		84.46	84.46		
*****	1406.000	GAIN/LOSS ST: 0.00	6/30/11		1406.00	1406.00		
*****	1880.000	GAIN/LOSS ST: 0.00	7/ 1/11		1880.00	1880.00		
*****	65.270	GAIN/LOSS ST: 0.00	7/ 5/11		65.27	65.27		
*****	26.010	GAIN/LOSS ST: 0.00	7/11/11		26.01	26.01		
*****	2007.500	GAIN/LOSS ST: 0.00	7/12/11		3007.50	3007.50		
*****	7096.080	GAIN/LOSS ST: 0.00	7/15/11		7096.08	7096.08		
*****	4265.560	GAIN/LOSS ST: 0.00	7/20/11		4265.56	4265.56		
*****	15649.000	GAIN/LOSS ST: 0.00	8/ 1/11		15649.00	15649.00		
*****	34.030	GAIN/LOSS ST: 0.00	8/ 2/11		34.03	34.03		
*****	19630.000	GAIN/LOSS ST: 0.00	8/12/11		19630.00	19630.00		
*****	12920.300	GAIN/LOSS ST: 0.00	8/15/11		12920.30	12920.30		
1/26/11	8000.000	SOLD ABBOTT LABS ACQUIRED 5/22/09 THROUGH 12/08/09 8,000 SHARES AT \$47.9873	VARIOUS	1/21/11	383651.03	398450.60	0.00	-14799.57
*****	3000.000	GAIN/LOSS LT: 11252.04	5/22/09		143869.14	132617.10		

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
4/21/11	5000.000	GAIN/LOSS LT: -26051.61	12/ 8/09		239781.89	265833.50		
	7000.000	SOLD APACHE CORP ACQUIRED 6/20/06 THROUGH 12/21/10 7,000 SHARES AT \$120.5519		VARIOUS 4/18/11	843567.10	624993.30	2416.88	216156.92
	1000.000	GAIN/LOSS LT: 60728.49	6/20/06		120509.59	59781.10		
	3000.000	GAIN/LOSS LT: 112506.26	6/ 5/07		361528.76	249022.50		
	2000.000	GAIN/LOSS LT: 42922.17	12/15/09		241019.17	198097.00		
	1000.000	GAIN/LOSS ST: 2416.88	12/21/10		120509.58	118092.70		
10/ 7/11	1000.000	SOLD APPLE COMPUTER INC ACQUIRED 8/12/11 THROUGH 8/26/11 1,000 SHARES AT \$359.4645		VARIOUS 10/4/11	359427.60	379527.61	-20100.01	0.00
	600.000	GAIN/LOSS LT: -11004.78	8/12/11		215656.56	226661.34		
	400.000	GAIN/LOSS ST: -9095.23	8/26/11		143771.04	152866.27		
8/17/11	2400.000	SOLD DEERE & CO ACQUIRED 1/21/11 THROUGH 3/21/11 2,400 SHARES AT \$74.9237		VARIOUS 8/12/11	179741.42	220384.00	-40642.58	0.00
	400.000	GAIN/LOSS LT: -5831.10	3/21/11		29956.90	35788.00		
	2000.000	GAIN/LOSS ST: -34811.48	3/21/11		149784.52	184596.00		
6/16/11	8000.000	SOLD DEVON ENERGY CORP NEW ACQUIRED 2/25/05 THROUGH 12/15/09 8,000 SHARES AT \$77.7978		VARIOUS 6/13/11	622130.45	503256.95	0.00	118873.50
	500.000	GAIN/LOSS LT: 15080.20	2/25/05		38883.15	23802.95		
	2000.000	GAIN/LOSS LT: 36841.41	11/17/05		159532.61	118691.20		
	1500.000	GAIN/LOSS LT: 17155.51	6/ 2/09		116649.46	99493.95		
	2500.000	GAIN/LOSS LT: 33088.02	6/ 3/09		194415.77	161327.75		
	1500.000	GAIN/LOSS LT: 16708.36	12/15/09		116649.46	99411.10		
6/20/11	5800.000	SOLD DISNEY MALT CO ACQUIRED 12/02/10 THROUGH 1/21/11 5,800 SHARES AT \$38.4948		VARIOUS 6/15/11	223091.55	219601.52	3490.03	0.00
	5000.000	GAIN/LOSS LT: 4670.30	12/ 2/10		192320.30	187650.00		
	800.000	GAIN/LOSS ST: -1180.27	1/21/11		30771.25	31951.52		
9/ 9/11	9000.000	SOLD DOMINION RES INC VA NEW ACQUIRED 6/12/09 THROUGH 12/15/10 9,000 SHARES AT \$46.8829		VARIOUS 9/6/11	421668.00	342349.90	14976.30	66341.80
	4000.000	GAIN/LOSS LT: 54236.00	6/12/09		187608.00	133172.00		
	2000.000	GAIN/LOSS LT: 10105.80	4/ 5/10		93704.00	83598.20		
	3000.000	GAIN/LOSS ST: 14976.30	12/15/10		140556.00	125579.70		
3/18/11	9000.000	SOLD EXELON CORP ACQUIRED 6/09/10 THROUGH 12/15/10 9,000 SHARES AT \$40.8152		VARIOUS 3/15/11	367059.75	360638.62	6421.13	0.00
	5000.000	GAIN/LOSS LT: 9664.58	6/ 9/10		203922.08	194257.50		
	2400.000	GAIN/LOSS ST: -3202.52	9/16/10		97882.60	101085.12		
	1600.000	GAIN/LOSS ST: -40.93	12/15/10		65255.07	65296.00		

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLED/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.	
1/11/11	7000.000	SOLD FREEPORT-MCM COP & GOLD CLASS B ACQUIRED 7/09/10 THROUGH 7/26/10 7,000 SHARES AT \$115.7202	VARIOUS	1/6/11	809817.73	470493.00	339324.73	0.00	
*****	5000.000	GAIN/LOSS ST: 250988.24							
*****	2000.000	GAIN/LOSS ST: 88336.49							
10/24/11	2000.000	SOLD GOLDMAN SACHS GROUP INC 2,000 SHARES AT \$104.7499		7/26/11	10/19/11	209435.78	276740.00	-67304.22	
4/29/11	5000.000	SOLD MORGAN STANLEY ACQUIRED 3/13/09 THROUGH 5/11/09 5,000 SHARES AT \$25.8819	VARIOUS	4/26/11	129257.01	129067.70	0.00	189.31	
*****	1000.000	GAIN/LOSS LT: 1461.40							
*****	1000.000	GAIN/LOSS LT: 452.00							
*****	3000.000	GAIN/LOSS LT: -1724.09							
8/25/11	10000.000	SOLD MORGAN STANLEY ACQUIRED 5/13/09 THROUGH 9/30/09 10,000 SHARES AT \$15.8869	VARIOUS	8/22/11	158565.94	299735.09	0.00	-141169.15	
*****	1000.000	GAIN/LOSS LT: -10569.51							
*****	3000.000	GAIN/LOSS LT: -40726.82							
*****	6000.000	GAIN/LOSS LT: -89872.82							
1/11/11	1500.000	SOLD SOUTHERN COPPER CORP DEL 1,500 SHARES AT \$47.7671		12/2/10	1/6/11	71604.41	66280.05	5324.36	
8/29/11	6000.000	SOLD SOUTHERN COPPER CORP DEL ACQUIRED 12/02/10 THROUGH 12/07/10 6,000 SHARES AT \$30.9252	VARIOUS	8/24/11	185367.63	272115.70	-86748.07	0.00	
*****	3500.000	GAIN/LOSS ST: -46522.33							
*****	2500.000	GAIN/LOSS ST: -40225.74							
8/17/11	4000.000	SOLD TARGET CORP 4,000 SHARES AT \$48.2782		12/20/10	8/12/11	192989.09	235047.20	-42058.11	
9/28/11	4500.000	SOLD BAIDU INC SPON ASR REP A ACQUIRED 1/04/11 THROUGH 8/12/11 4,500 SHARES AT \$122.8344	VARIOUS	9/23/11	552609.38	530672.75	21936.43	0.00	
*****	2500.000	GAIN/LOSS ST: 56061.60							
*****	500.000	GAIN/LOSS ST: 8321.02							
*****	1500.000	GAIN/LOSS ST: -42446.19							
8/17/11	7500.000	SOLD RIO TINTO PLC SPON ADR ACQUIRED 7/22/10 THROUGH 12/02/10 7,500 SHARES AT \$59.8316	VARIOUS	8/12/11	448503.36	429726.20	-22973.88	41751.04	
*****	2000.000	GAIN/LOSS LT: 27901.34							
*****	2000.000	GAIN/LOSS LT: 13849.70							
*****	2500.000	GAIN/LOSS LT: -22973.88							
1/7/11	1300.000	SOLD SPDR GOLD TR GOLD SHS ETF 1,300 UNITS AT \$136.2206		6/29/10	1/4/11	177044.81	157029.86	20014.95	0.00

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
5/ 9/11	5000.000	SOLD ISHARES SILVER TR 5,000 UNITS AT \$38.2954		4/25/11 5/4/11	191323.32	230523.00	-39199.68	0.00
1/25/11	59.980	SOLD FNMA POOL #250936 DECEMBER FNMA DUE 1/25/11	6%	3/01/12 3/21/97 1/25/11	59.98	57.61	0.00	2.37
2/25/11	60.000	SOLD FNMA POOL #250936 JANUARY FNMA DUE 2/25/11	6%	3/01/12 3/21/97 2/25/11	60.00	57.63	0.00	2.37
3/25/11	131.930	SOLD FNMA POOL #250936 FEBRUARY FNMA DUE 3/25/11	6%	3/01/12 3/21/97 3/25/11	131.93	126.71	0.00	5.22
4/25/11	54.010	SOLD FNMA POOL #250936 MARCH FNMA DUE 4/25/11	6%	3/01/12 3/21/97 4/25/11	54.01	51.87	0.00	2.14
5/25/11	54.180	SOLD FNMA POOL #250936 APRIL FNMA DUE 5/25/11	6%	3/01/12 3/21/97 5/25/11	54.18	52.04	0.00	2.14
6/27/11	54.270	SOLD FNMA POOL #250936 MAY FNMA DUE 6/25/11	6%	3/01/12 3/21/97 6/25/11	54.27	52.12	0.00	2.15
7/25/11	54.570	SOLD FNMA POOL #250936 JUNE FNMA DUE 7/25/11	6%	3/01/12 3/21/97 7/25/11	54.57	52.41	0.00	2.16
8/25/11	54.860	SOLD FNMA POOL #250936 JULY FNMA DUE 8/25/11	6%	3/01/12 3/21/97 8/25/11	54.86	52.69	0.00	2.17
9/26/11	55.160	SOLD FNMA POOL #250936 AUGUST FNMA DUE 9/25/11	6%	3/01/12 3/21/97 9/25/11	55.16	52.98	0.00	2.18
10/25/11	55.460	SOLD FNMA POOL #250936 SEPTEMBER FNMA DUE 10/25/11	6%	3/01/12 3/21/97 10/25/11	55.46	53.27	0.00	2.19
11/25/11	56.180	SOLD FNMA POOL #250936 OCTOBER FNMA DUE 11/25/11	6%	3/01/12 3/21/97 11/25/11	56.18	53.96	0.00	2.22
12/27/11	82.890	SOLD FNMA POOL #250936 NOVEMBER FNMA DUE 12/25/11	6%	3/01/12 3/21/97 12/25/11	82.89	79.62	0.00	3.27
1/20/11	125.810	SOLD GNMA II POOL # 2825 DECEMBER GNMA DUE 1/20/11	7.5%	10/20/29 10/26/99 1/20/11	125.81	134.05	0.00	-8.24
2/22/11	54.730	SOLD GNMA II POOL # 2825 JANUARY GNMA DUE 2/20/11	7.5%	10/20/29 10/26/99 2/20/11	54.73	58.31	0.00	-3.58
3/21/11	83.050	SOLD GNMA II POOL # 2825 FEBRUARY GNMA DUE 3/20/11	7.5%	10/20/29 10/26/99 3/20/11	83.05	88.49	0.00	-5.44
4/20/11	140.140	SOLD GNMA II POOL # 2825 MARCH GNMA DUE 4/20/11	7.5%	10/20/29 10/26/99 4/20/11	140.14	149.32	0.00	-9.18

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.F.	NET L.F.
5/20/11	99.300	SOLD GNMA II POOL # 2825 APRIL GNMA DUE 5/20/11	7.5% 10/20/29	10/26/99 5/20/11	99.30	105.80	0.00	-6.50
6/20/11	62.710	SOLD GNMA II POOL # 2825 MAY GNMA DUE 6/20/11	7.5% 10/20/29	10/26/99 6/20/11	62.71	66.82	0.00	-4.11
7/20/11	179.940	SOLD GNMA II POOL # 2825 JUNE GNMA DUE 7/20/11	7.5% 10/20/29	10/26/99 7/20/11	179.94	191.72	0.00	-11.78
8/22/11	25.360	SOLD GNMA II POOL # 2825 JULY GNMA DUE 8/20/11	7.5% 10/20/29	10/26/99 8/20/11	25.36	27.02	0.00	-1.66
9/20/11	75.210	SOLD GNMA II POOL # 2825 AUGUST GNMA DUE 9/20/11	7.5% 10/20/29	10/26/99 9/20/11	75.21	80.13	0.00	-4.92
10/20/11	24.630	SOLD GNMA II POOL # 2825 SEPTEMBER GNMA DUE 10/20/11	7.5% 10/20/29	10/26/99 10/20/11	24.63	26.24	0.00	-1.61
11/21/11	105.640	SOLD GNMA II POOL # 2825 OCTOBER GNMA DUE 11/20/11	7.5% 10/20/29	10/26/99 11/20/11	105.64	112.56	0.00	-6.92
12/20/11	126.790	SOLD GNMA II POOL # 2825 NOVEMBER GNMA DUE 12/20/11	7.5% 10/20/29	10/26/99 12/20/11	126.79	135.09	0.00	-8.30
1/20/11	76.030	SOLD GNMA II POOL #1429 DECEMBER GNMA DUE 1/20/11	7.5% 10/20/23	5/23/03 1/20/11	76.03	81.54	0.00	-5.51
2/22/11	85.840	SOLD GNMA II POOL #1429 JANUARY GNMA DUE 2/20/11	7.5% 10/20/23	5/23/03 2/20/11	85.84	92.06	0.00	-6.22
3/21/11	77.050	SOLD GNMA II POOL #1429 FEBRUARY GNMA DUE 3/20/11	7.5% 10/20/23	5/23/03 3/20/11	77.05	82.64	0.00	-5.59
4/20/11	74.000	SOLD GNMA II POOL #1429 MARCH GNMA DUE 4/20/11	7.5% 10/20/23	5/23/03 4/20/11	74.00	79.37	0.00	-5.37
5/23/11	15505.710	SOLD GNMA II POOL #1429 APRIL GNMA DUE 5/20/11	7.5% 10/20/23	5/23/03 4/28/11	17235.04	16629.88	0.00	605.16
1/20/11	19.850	SOLD GNMA II POOL #2171 DECEMBER GNMA DUE 1/20/11	8% 2/20/26	9/27/99 1/20/11	19.85	20.10	0.00	-0.25
2/22/11	19.810	SOLD GNMA II POOL #2171 JANUARY GNMA DUE 2/20/11	8% 2/20/26	9/27/99 2/20/11	19.81	20.06	0.00	-0.25
3/21/11	19.960	SOLD GNMA II POOL #2171 FEBRUARY GNMA DUE 3/20/11	8% 2/20/26	9/27/99 3/20/11	19.96	20.21	0.00	-0.25
4/20/11	20.710	SOLD GNMA II POOL #2171 MARCH GNMA DUE 4/20/11	8% 2/20/26	9/27/99 4/28/11	20.71	20.97	0.00	-0.26
5/20/11	20.900	SOLD GNMA II POOL #2171 APRIL GNMA DUE 5/20/11	8% 2/20/26	9/27/99 5/20/11	20.90	21.16	0.00	-0.26

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.	
6/20/11	20.950	SOLD GNMA II POOL #2171 MAY GNMA DUE 6/20/11	8%	2/20/26 9/27/99	6/20/11	20.95	21.21	0.00	-0.26
7/20/11	196.560	SOLD GNMA II POOL #2171 JUNE GNMA DUE 7/20/11	8%	2/20/26 9/27/99	7/20/11	196.56	199.02	0.00	-2.46
8/22/11	303.450	SOLD GNMA II POOL #2171 JULY GNMA DUE 8/20/11	8%	2/20/26 9/27/99	8/20/11	303.45	307.24	0.00	-3.79
9/20/11	18.880	SOLD GNMA II POOL #2171 AUGUST GNMA DUE 9/20/11	8%	2/20/26 9/27/99	9/20/11	18.88	19.12	0.00	-0.24
10/20/11	19.050	SOLD GNMA II POOL #2171 SEPTEMBER GNMA DUE 10/20/11	8%	2/20/26 9/27/99	10/20/11	19.05	19.29	0.00	-0.24
11/21/11	18.890	SOLD GNMA II POOL #2171 OCTOBER GNMA DUE 11/20/11	8%	2/20/26 9/27/99	11/20/11	18.89	19.13	0.00	-0.24
12/20/11	19.120	SOLD GNMA II POOL #2171 NOVEMBER GNMA DUE 12/20/11	8%	2/20/26 9/27/99	12/20/11	19.12	19.36	0.00	-0.24
1/20/11	36.880	SOLD GNMA II POOL #2187 DECEMBER GNMA DUE 1/20/11	8%	3/20/26 10/19/99	1/20/11	36.88	37.34	0.00	-0.46
2/22/11	37.090	SOLD GNMA II POOL #2187 JANUARY GNMA DUE 2/20/11	8%	3/20/26 10/19/99	2/20/11	37.09	37.55	0.00	-0.46
3/21/11	38.280	SOLD GNMA II POOL #2187 FEBRUARY GNMA DUE 3/20/11	8%	3/20/26 10/19/99	3/20/11	38.28	38.76	0.00	-0.48
4/20/11	47.290	SOLD GNMA II POOL #2187 MARCH GNMA DUE 4/20/11	8%	3/20/26 10/19/99	4/20/11	47.29	47.88	0.00	-0.59
5/20/11	37.600	SOLD GNMA II POOL #2187 APRIL GNMA DUE 5/20/11	8%	3/20/26 10/19/99	5/20/11	37.60	38.07	0.00	-0.47
6/20/11	35.860	SOLD GNMA II POOL #2187 MAY GNMA DUE 6/20/11	8%	3/20/26 10/19/99	6/20/11	35.86	36.31	0.00	-0.45
7/20/11	36.130	SOLD GNMA II POOL #2187 JUNE GNMA DUE 7/20/11	8%	3/20/26 10/19/99	7/20/11	36.13	36.58	0.00	-0.45
8/22/11	36.380	SOLD GNMA II POOL #2187 JULY GNMA DUE 8/20/11	8%	3/20/26 10/19/99	8/20/11	36.38	36.83	0.00	-0.45
9/20/11	46.500	SOLD GNMA II POOL #2187 AUGUST GNMA DUE 9/20/11	8%	3/20/26 10/19/99	9/20/11	46.50	46.07	0.00	-0.57
10/20/11	37.010	SOLD GNMA II POOL #2187 SEPTEMBER GNMA DUE 10/20/11	8%	3/20/26 10/19/99	10/20/11	37.01	37.47	0.00	-0.46

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11/21/11	37.390	SOLD GNMA II POOL #2187 OCTOBER GNMA DUE 11/20/11	8%	3/20/26	10/19/99 11/20/11	37.39	37.86	0.00	-0.47
12/20/11	37.520	SOLD GNMA II POOL #2187 NOVEMBER GNMA DUE 12/20/11	8%	3/20/26	10/19/99 12/20/11	37.52	37.99	0.00	-0.47
1/20/11	33.200	SOLD GNMA II POOL #2218 DECEMBER GNMA DUE 1/20/11	7.5%	5/20/26	7/26/99 1/20/11	33.20	33.05	0.00	0.15
2/22/11	32.060	SOLD GNMA II POOL #2218 JANUARY GNMA DUE 2/20/11	7.5%	5/20/26	7/26/99 2/20/11	32.06	31.92	0.00	0.14
3/21/11	30.730	SOLD GNMA II POOL #2218 FEBRUARY GNMA DUE 3/20/11	7.5%	5/20/26	7/26/99 3/20/11	30.73	30.60	0.00	0.13
4/20/11	30.620	SOLD GNMA II POOL #2218 MARCH GNMA DUE 4/20/11	7.5%	5/20/26	7/26/99 4/20/11	30.62	30.49	0.00	0.13
5/20/11	33.260	SOLD GNMA II POOL #2218 APRIL GNMA DUE 5/20/11	7.5%	5/20/26	7/26/99 5/20/11	33.26	33.11	0.00	0.15
6/20/11	29.720	SOLD GNMA II POOL #2218 MAY GNMA DUE 6/20/11	7.5%	5/20/26	7/26/99 6/20/11	29.72	29.59	0.00	0.13
7/20/11	31.250	SOLD GNMA II POOL #2218 JUNE GNMA DUE 7/20/11	7.5%	5/20/26	7/26/99 7/20/11	31.25	31.11	0.00	0.14
8/22/11	30.070	SOLD GNMA II POOL #2218 JULY GNMA DUE 8/20/11	7.5%	5/20/26	7/26/99 8/20/11	30.07	29.94	0.00	0.13
9/20/11	36.100	SOLD GNMA II POOL #2218 AUGUST GNMA DUE 9/20/11	7.5%	5/20/26	7/26/99 9/20/11	36.10	35.94	0.00	0.16
10/20/11	35.500	SOLD GNMA II POOL #2218 SEPTEMBER GNMA DUE 10/20/11	7.5%	5/20/26	7/26/99 10/20/11	35.50	35.34	0.00	0.16
11/21/11	29.920	SOLD GNMA II POOL #2218 OCTOBER GNMA DUE 11/20/11	7.5%	5/20/26	7/26/99 11/20/11	29.92	29.79	0.00	0.13
12/20/11	117.050	SOLD GNMA II POOL #2218 NOVEMBER GNMA DUE 12/20/11	7.5%	5/20/26	7/26/99 12/20/11	117.05	116.54	0.00	0.51
1/20/11	154.700	SOLD GNMA II POOL #2243 DECEMBER GNMA DUE 1/20/11	7%	6/20/27	10/27/03 1/20/11	154.70	164.56	0.00	-9.86
2/22/11	141.310	SOLD GNMA II POOL #2243 JANUARY GNMA DUE 2/20/11	7%	6/20/27	10/27/03 2/20/11	141.31	150.32	0.00	-9.01
3/21/11	130.460	SOLD GNMA II POOL #2243 FEBRUARY GNMA DUE 3/20/11	7%	6/20/27	10/27/03 3/20/11	130.46	138.78	0.00	-8.32

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4/20/11	137.060	SOLD GNMA II POOL #2243 MARCH GNMA DUE 4/20/11	7%	6/20/27 10/27/03	4/20/11	137.06	145.80	0.00	-8.74
5/20/11	142.910	SOLD GNMA II POOL #2243 APRIL GNMA DUE 5/20/11	7%	6/20/27 10/27/03	5/20/11	142.91	152.02	0.00	-9.11
6/20/11	1055.520	SOLD GNMA II POOL #2243 MAY GNMA DUE 6/20/11	7%	6/20/27 10/27/03	6/20/11	1055.52	1122.81	0.00	-67.29
7/20/11	1874.380	SOLD GNMA II POOL #2243 JUNE GNMA DUE 7/20/11	7%	6/20/27 10/27/03	7/20/11	1874.38	1993.87	0.00	-119.49
8/22/11	941.070	SOLD GNMA II POOL #2243 JULY GNMA DUE 8/20/11	7%	6/20/27 10/27/03	8/20/11	941.07	1001.06	0.00	-59.99
9/20/11	133.170	SOLD GNMA II POOL #2243 AUGUST GNMA DUE 9/20/11	7%	6/20/27 10/27/03	9/20/11	133.17	141.66	0.00	-8.49
10/20/11	3446.720	SOLD GNMA II POOL #2243 SEPTEMBER GNMA DUE 10/20/11	7%	6/20/27 10/27/03	10/20/11	3446.72	3666.45	0.00	-219.73
11/21/11	118.250	SOLD GNMA II POOL #2243 OCTOBER GNMA DUE 11/20/11	7%	6/20/27 10/27/03	11/20/11	118.25	125.79	0.00	-7.54
12/20/11	112.600	SOLD GNMA II POOL #2243 NOVEMBER GNMA DUE 12/20/11	7%	6/20/27 10/27/03	12/20/11	112.60	119.78	0.00	-7.18
1/20/11	157.070	SOLD GNMA II POOL #23013 DECEMBER GNMA DUE 1/20/11	8.5%	12/20/30 8/28/02	1/20/11	157.07	168.07	0.00	-11.00
2/22/11	114.470	SOLD GNMA II POOL #23013 JANUARY GNMA DUE 2/20/11	8.5%	12/20/30 8/28/02	2/20/11	114.47	122.48	0.00	-8.01
3/21/11	9.810	SOLD GNMA II POOL #23013 FEBRUARY GNMA DUE 3/20/11	8.5%	12/20/30 8/28/02	3/20/11	9.81	10.50	0.00	-0.69
4/20/11	11.230	SOLD GNMA II POOL #23013 MARCH GNMA DUE 4/20/11	8.5%	12/20/30 8/28/02	4/20/11	11.23	12.02	0.00	-0.79
5/20/11	11.090	SOLD GNMA II POOL #23013 APRIL GNMA DUE 5/20/11	8.5%	12/20/30 8/28/02	5/20/11	11.09	11.87	0.00	-0.78
6/20/11	11.070	SOLD GNMA II POOL #23013 MAY GNMA DUE 6/20/11	8.5%	12/20/30 8/28/02	6/20/11	11.07	11.84	0.00	-0.77
7/20/11	156.220	SOLD GNMA II POOL #23013 JUNE GNMA DUE 7/20/11	8.5%	12/20/30 8/28/02	7/20/11	156.22	167.16	0.00	-10.94
8/22/11	9.680	SOLD GNMA II POOL #23013 JULY GNMA DUE 8/20/11	8.5%	12/20/30 8/28/02	8/20/11	9.68	10.36	0.00	-0.68

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9/20/11	9.520	SOLD GNMA II POOL #23013 AUGUST GNMA DUE 9/20/11	8.5%	12/20/30 8/28/02	9/20/11	9.52	10.19	0.00	-0.67
10/20/11	9.620	SOLD GNMA II POOL #23013 SEPTEMBER GNMA DUE 10/20/11	8.5%	12/20/30 8/28/02	10/20/11	9.62	10.29	0.00	-0.67
11/21/11	9.690	SOLD GNMA II POOL #23013 OCTOBER GNMA DUE 11/20/11	8.5%	12/20/30 8/28/02	11/20/11	9.69	10.37	0.00	-0.68
12/20/11	9.740	SOLD GNMA II POOL #23013 NOVEMBER GNMA DUE 12/20/11	8.5%	12/20/30 8/28/02	12/20/11	9.74	10.42	0.00	-0.68
1/20/11	1279.770	SOLD GNMA II POOL #2512 DECEMBER GNMA DUE 1/20/11	8%	11/20/27 11/19/03	1/20/11	1279.77	1385.35	0.00	-105.58
2/22/11	101.100	SOLD GNMA II POOL #2512 JANUARY GNMA DUE 2/20/11	8%	11/20/27 11/19/03	2/20/11	101.10	109.44	0.00	-8.34
3/21/11	107.580	SOLD GNMA II POOL #2512 FEBRUARY GNMA DUE 3/20/11	8%	11/20/27 11/19/03	3/20/11	107.58	116.46	0.00	-8.88
4/20/11	106.680	SOLD GNMA II POOL #2512 MARCH GNMA DUE 4/20/11	8%	11/20/27 11/19/03	4/20/11	106.68	115.48	0.00	-8.80
5/20/11	107.430	SOLD GNMA II POOL #2512 APRIL GNMA DUE 5/20/11	8%	11/20/27 11/19/03	5/20/11	107.43	116.29	0.00	-8.86
6/20/11	401.100	SOLD GNMA II POOL #2512 MAY GNMA DUE 6/20/11	8%	11/20/27 11/19/03	6/20/11	401.10	434.19	0.00	-33.09
7/20/11	106.800	SOLD GNMA II POOL #2512 JUNE GNMA DUE 7/20/11	8%	11/20/27 11/19/03	7/20/11	106.80	115.61	0.00	-8.81
8/22/11	113.280	SOLD GNMA II POOL #2512 JULY GNMA DUE 8/20/11	8%	11/20/27 11/19/03	8/20/11	113.28	122.63	0.00	-9.35
9/20/11	107.340	SOLD GNMA II POOL #2512 AUGUST GNMA DUE 9/20/11	8%	11/20/27 11/19/03	9/20/11	107.34	116.20	0.00	-8.86
10/20/11	114.870	SOLD GNMA II POOL #2512 SEPTEMBER GNMA DUE 10/20/11	8%	11/20/27 11/19/03	10/20/11	114.87	124.35	0.00	-9.48
11/21/11	941.730	SOLD GNMA II POOL #2512 OCTOBER GNMA DUE 11/20/11	8%	11/20/27 11/19/03	11/20/11	941.73	1019.42	0.00	-77.69
12/20/11	108.810	SOLD GNMA II POOL #2512 NOVEMBER GNMA DUE 12/20/11	8%	11/20/27 11/19/03	12/20/11	108.81	117.79	0.00	-8.98
1/20/11	57.120	SOLD GNMA II POOL #2565 DECEMBER GNMA DUE 1/20/11	7.5%	3/20/28 4/2/03	1/20/11	57.12	61.12	0.00	-4.00

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2/22/11	56.560	SOLD GNMA II POOL #2565 JANUARY GNMA DUE 2/20/11 7.5%	3/20/28	4/2/03	2/20/11	56.56	60.52	0.00	-3.96
3/21/11	187.440	SOLD GNMA II POOL #2565 FEBRUARY GNMA DUE 3/20/11 7.5%	3/20/28	4/2/03	3/20/11	187.44	200.56	0.00	-13.12
4/20/11	59.870	SOLD GNMA II POOL #2565 MARCH GNMA DUE 4/20/11 7.5%	3/20/28	4/2/03	4/20/11	59.87	64.06	0.00	-4.19
5/20/11	705.970	SOLD GNMA II POOL #2565 APRIL GNMA DUE 5/20/11 7.5%	3/20/28	4/2/03	5/20/11	705.97	755.39	0.00	-49.42
6/20/11	79.530	SOLD GNMA II POOL #2565 MAY GNMA DUE 6/20/11 7.5%	3/20/28	4/2/03	6/20/11	79.53	85.10	0.00	-5.57
7/20/11	66.490	SOLD GNMA II POOL #2565 JUNE GNMA DUE 7/20/11 7.5%	3/20/28	4/2/03	7/20/11	66.49	71.14	0.00	-4.65
8/22/11	74.710	SOLD GNMA II POOL #2565 JULY GNMA DUE 8/20/11 7.5%	3/20/28	4/2/03	8/20/11	74.71	79.94	0.00	-5.23
9/20/11	67.210	SOLD GNMA II POOL #2565 AUGUST GNMA DUE 9/20/11 7.5%	3/20/28	4/2/03	9/20/11	67.21	71.91	0.00	-4.70
10/20/11	68.280	SOLD GNMA II POOL #2565 SEPTEMBER GNMA DUE 10/20/11 7.5%	3/20/28	4/2/03	10/20/11	68.28	73.06	0.00	-4.78
11/21/11	64.670	SOLD GNMA II POOL #2565 OCTOBER GNMA DUE 11/20/11 7.5%	3/20/28	4/2/03	11/20/11	64.67	69.20	0.00	-4.53
12/20/11	59.390	SOLD GNMA II POOL #2565 NOVEMBER GNMA DUE 12/20/11 7.5%	3/20/28	4/2/03	12/20/11	59.39	63.55	0.00	-4.16
1/20/11	7.210	SOLD GNMA II POOL #2732 DECEMBER GNMA DUE 1/20/11 8%	3/20/29	6/23/99	1/20/11	7.21	7.30	0.00	-0.09
2/22/11	7.990	SOLD GNMA II POOL #2732 JANUARY GNMA DUE 2/20/11 8%	3/20/29	6/23/99	2/20/11	7.99	8.09	0.00	-0.10
3/21/11	7.310	SOLD GNMA II POOL #2732 FEBRUARY GNMA DUE 3/20/11 8%	3/20/29	6/23/99	3/20/11	7.31	7.40	0.00	-0.09
4/20/11	11.000	SOLD GNMA II POOL #2732 MARCH GNMA DUE 4/20/11 8%	3/20/29	6/23/99	4/20/11	11.00	11.14	0.00	-0.14
5/20/11	8.170	SOLD GNMA II POOL #2732 APRIL GNMA DUE 5/20/11 8%	3/20/29	6/23/99	5/20/11	8.17	8.27	0.00	-0.10
6/20/11	7.500	SOLD GNMA II POOL #2732 MAY GNMA DUE 6/20/11 8%	3/20/29	6/23/99	6/20/11	7.50	7.59	0.00	-0.09

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7/20/11	7.560	SOLD GNMA II POOL #2732 JUNE GNMA DUE 7/20/11 8%	3/20/29	6/23/99	7/20/11	7.56	7.65	0.00	-0.09
8/22/11	7.610	SOLD GNMA II POOL #2732 JULY GNMA DUE 8/20/11 8%	3/20/29	6/23/99	8/20/11	7.61	7.71	0.00	-0.10
9/20/11	7.660	SOLD GNMA II POOL #2732 AUGUST GNMA DUE 9/20/11 8%	3/20/29	6/23/99	9/20/11	7.66	7.76	0.00	-0.10
10/20/11	7.720	SOLD GNMA II POOL #2732 SEPTEMBER GNMA DUE 10/20/11 8%	3/20/29	6/23/99	10/20/11	7.72	7.82	0.00	-0.10
11/21/11	8.460	SOLD GNMA II POOL #2732 OCTOBER GNMA DUE 11/20/11 8%	3/20/29	6/23/99	11/20/11	8.46	8.57	0.00	-0.11
12/20/11	7.830	SOLD GNMA II POOL #2732 NOVEMBER GNMA DUE 12/20/11 8%	3/20/29	6/23/99	12/20/11	7.83	7.93	0.00	-0.10
1/20/11	115.070	SOLD GNMA II POOL #2784 DECEMBER GNMA DUE 1/20/11 7.5%	7/20/29	8/4/99	1/20/11	115.07	114.32	0.00	0.75
2/22/11	7.550	SOLD GNMA II POOL #2784 JANUARY GNMA DUE 2/20/11 7.5%	7/20/29	8/4/99	2/20/11	7.55	7.50	0.00	0.05
3/21/11	7.540	SOLD GNMA II POOL #2784 FEBRUARY GNMA DUE 3/20/11 7.5%	7/20/29	8/4/99	3/20/11	7.54	7.49	0.00	0.05
4/20/11	7.690	SOLD GNMA II POOL #2784 MARCH GNMA DUE 4/20/11 7.5%	7/20/29	8/4/99	4/20/11	7.69	7.64	0.00	0.05
5/20/11	7.770	SOLD GNMA II POOL #2784 APRIL GNMA DUE 5/20/11 7.5%	7/20/29	8/4/99	5/20/11	7.77	7.72	0.00	0.05
6/20/11	7.790	SOLD GNMA II POOL #2784 MAY GNMA DUE 6/20/11 7.5%	7/20/29	8/4/99	6/20/11	7.79	7.74	0.00	0.05
7/20/11	122.750	SOLD GNMA II POOL #2784 JUNE GNMA DUE 7/20/11 7.5%	7/20/29	8/4/99	7/20/11	122.75	121.95	0.00	0.80
8/22/11	8.860	SOLD GNMA II POOL #2784 JULY GNMA DUE 8/20/11 7.5%	7/20/29	8/4/99	8/20/11	8.86	8.80	0.00	0.06
9/20/11	172.310	SOLD GNMA II POOL #2784 AUGUST GNMA DUE 9/20/11 7.5%	7/20/29	8/4/99	9/20/11	172.31	171.18	0.00	1.13
10/20/11	7.600	SOLD GNMA II POOL #2784 SEPTEMBER GNMA DUE 10/20/11 7.5%	7/20/29	8/4/99	10/20/11	7.60	7.55	0.00	0.05
11/21/11	8.000	SOLD GNMA II POOL #2784 OCTOBER GNMA DUE 11/20/11 7.5%	7/20/29	8/4/99	11/20/11	8.00	7.95	0.00	0.05

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DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
12/20/11	40.520	SOLD GNMA II POOL #2784 NOVEMBER GNMA DUE 12/20/11	7.5% 7/20/29	8/4/99 12/20/11	40.52	40.25	0.00	0.27
1/20/11	152.760	SOLD GNMA II POOL #2798 DECEMBER GNMA DUE 1/20/11	7.5% 8/20/29	8/30/99 1/20/11	152.76	152.09	0.00	0.67
2/22/11	54.100	SOLD GNMA II POOL #2798 JANUARY GNMA DUE 2/20/11	7.5% 8/20/29	8/30/99 2/20/11	54.30	53.86	0.00	0.24
3/21/11	9.730	SOLD GNMA II POOL #2798 FEBRUARY GNMA DUE 3/20/11	7.5% 8/20/29	8/30/99 3/20/11	9.73	9.69	0.00	0.04
4/20/11	9.650	SOLD GNMA II POOL #2798 MARCH GNMA DUE 4/20/11	7.5% 8/20/29	8/30/99 4/20/11	9.65	9.61	0.00	0.04
5/20/11	37.810	SOLD GNMA II POOL #2798 APRIL GNMA DUE 5/20/11	7.5% 8/20/29	8/30/99 5/20/11	37.81	37.64	0.00	0.17
6/20/11	75.380	SOLD GNMA II POOL #2798 MAY GNMA DUE 6/20/11	7.5% 8/20/29	8/30/99 6/20/11	75.38	75.05	0.00	0.33
7/20/11	65.800	SOLD GNMA II POOL #2798 JUNE GNMA DUE 7/20/11	7.5% 8/20/29	8/30/99 7/20/11	65.80	65.51	0.00	0.29
8/22/11	33.130	SOLD GNMA II POOL #2798 JULY GNMA DUE 8/20/11	7.5% 8/20/29	8/30/99 8/20/11	33.13	32.99	0.00	0.14
9/20/11	37.550	SOLD GNMA II POOL #2798 AUGUST GNMA DUE 9/20/11	7.5% 8/20/29	8/30/99 9/20/11	37.55	37.39	0.00	0.16
10/20/11	63.030	SOLD GNMA II POOL #2798 SEPTEMBER GNMA DUE 10/20/11	7.5% 8/20/29	8/30/99 10/20/11	63.03	62.75	0.00	0.28
11/21/11	10.480	SOLD GNMA II POOL #2798 OCTOBER GNMA DUE 11/20/11	7.5% 8/20/29	8/30/99 11/20/11	10.48	10.43	0.00	0.05
12/20/11	9.490	SOLD GNMA II POOL #2798 NOVEMBER GNMA DUE 12/20/11	7.5% 8/20/29	8/30/99 12/20/11	9.49	9.45	0.00	0.04
1/20/11	21.880	SOLD GNMA II POOL #2810 DECEMBER GNMA DUE 1/20/11	7.5% 9/20/29	1/13/00 1/20/11	21.88	21.55	0.00	0.33
2/22/11	19.870	SOLD GNMA II POOL #2810 JANUARY GNMA DUE 2/20/11	7.5% 9/20/29	1/13/00 2/20/11	19.87	19.57	0.00	0.30
3/21/11	16.330	SOLD GNMA II POOL #2810 FEBRUARY GNMA DUE 3/20/11	7.5% 9/20/29	1/13/00 3/20/11	16.33	16.09	0.00	0.24
4/20/11	15.490	SOLD GNMA II POOL #2810 MARCH GNMA DUE 4/20/11	7.5% 9/20/29	1/13/00 4/20/11	15.49	15.26	0.00	0.23

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.F.	NET L.F.	
5/20/11	15.290	SOLD GNMA II POOL #2810 APRIL GNMA DUE 5/20/11	7.5% 9/20/29	1/13/00	5/20/11	15.29	15.06	0.00	0.23
6/20/11	24.910	SOLD GNMA II POOL #2810 MAY GNMA DUE 6/20/11	7.5% 9/20/29	1/13/00	6/20/11	24.91	24.54	0.00	0.37
7/20/11	78.560	SOLD GNMA II POOL #2810 JUNE GNMA DUE 7/20/11	7.5% 9/20/29	1/13/00	7/20/11	78.56	77.38	0.00	1.18
8/22/11	32.500	SOLD GNMA II POOL #2810 JULY GNMA DUE 8/20/11	7.5% 9/20/29	1/13/00	8/20/11	32.50	32.01	0.00	0.49
9/20/11	6.750	SOLD GNMA II POOL #2810 AUGUST GNMA DUE 9/20/11	7.5% 9/20/29	1/13/00	9/20/11	6.75	6.65	0.00	0.10
10/20/11	6.970	SOLD GNMA II POOL #2810 SEPTEMBER GNMA DUE 10/20/11	7.5% 9/20/29	1/13/00	10/20/11	6.97	6.87	0.00	0.10
11/21/11	6.880	SOLD GNMA II POOL #2810 OCTOBER GNMA DUE 11/20/11	7.5% 9/20/29	1/13/00	11/20/11	6.88	6.78	0.00	0.10
12/20/11	6.980	SOLD GNMA II POOL #2810 NOVEMBER GNMA DUE 12/20/11	7.5% 9/20/29	1/13/00	12/20/11	6.98	6.88	0.00	0.10
1/20/11	30.090	SOLD GNMA II POOL #2853 DECEMBER GNMA DUE 1/20/11	7.5% 12/20/29	12/17/99	1/20/11	30.09	30.01	0.00	0.08
2/22/11	21.090	SOLD GNMA II POOL #2853 JANUARY GNMA DUE 2/20/11	7.5% 12/20/29	12/17/99	2/20/11	21.09	21.04	0.00	0.05
3/21/11	26.860	SOLD GNMA II POOL #2853 FEBRUARY GNMA DUE 3/20/11	7.5% 12/20/29	12/17/99	3/20/11	26.86	26.79	0.00	0.07
4/20/11	23.550	SOLD GNMA II POOL #2853 MARCH GNMA DUE 4/20/11	7.5% 12/20/29	12/17/99	4/20/11	23.55	23.49	0.00	0.06
5/20/11	23.470	SOLD GNMA II POOL #2853 APRIL GNMA DUE 5/20/11	7.5% 12/20/29	12/17/99	5/20/11	23.47	23.41	0.00	0.06
6/20/11	16.300	SOLD GNMA II POOL #2853 MAY GNMA DUE 6/20/11	7.5% 12/20/29	12/17/99	6/20/11	16.30	16.26	0.00	0.04
7/20/11	16.620	SOLD GNMA II POOL #2853 JUNE GNMA DUE 7/20/11	7.5% 12/20/29	12/17/99	7/20/11	16.62	16.58	0.00	0.04
8/22/11	20.170	SOLD GNMA II POOL #2853 JULY GNMA DUE 8/20/11	7.5% 12/20/29	12/17/99	8/20/11	20.17	20.12	0.00	0.05
9/20/11	8.230	SOLD GNMA II POOL #2853 AUGUST GNMA DUE 9/20/11	7.5% 12/20/29	12/17/99	9/20/11	8.23	8.21	0.00	0.02

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
10/20/11	67.680	SOLD GNMA II POOL #2853 SEPTEMBER GNMA DUE 10/20/11	7.5% 12/20/29	12/17/99 10/20/11	67.68	67.51	0.00	0.17
11/21/11	8.060	SOLD GNMA II POOL #2853 OCTOBER GNMA DUE 11/20/11	7.5% 12/20/29	12/17/99 11/20/11	8.06	8.04	0.00	0.02
12/20/11	27.800	SOLD GNMA II POOL #2853 NOVEMBER GNMA DUE 12/20/11	7.5% 12/20/29	12/17/99 12/20/11	27.80	27.73	0.00	0.07
1/20/11	11.780	SOLD GNMA II POOL #2867 DECEMBER GNMA DUE 1/20/11	7.5% 1/20/30	3/1/00 1/20/11	11.78	11.62	0.00	0.16
2/22/11	27.880	SOLD GNMA II POOL #2867 JANUARY GNMA DUE 2/20/11	7.5% 1/20/30	3/1/00 2/20/11	27.88	27.51	0.00	0.37
3/21/11	38.640	SOLD GNMA II POOL #2867 FEBRUARY GNMA DUE 3/20/11	7.5% 1/20/30	3/1/00 3/20/11	38.64	38.12	0.00	0.52
4/20/11	18.240	SOLD GNMA II POOL #2867 MARCH GNMA DUE 4/20/11	7.5% 1/20/30	3/1/00 4/20/11	18.24	17.99	0.00	0.25
5/20/11	38.960	SOLD GNMA II POOL #2867 APRIL GNMA DUE 5/20/11	7.5% 1/20/30	3/1/00 5/20/11	38.96	38.44	0.00	0.52
6/20/11	56.510	SOLD GNMA II POOL #2867 MAY GNMA DUE 6/20/11	7.5% 1/20/30	3/1/00 6/20/11	56.51	55.75	0.00	0.76
7/20/11	32.600	SOLD GNMA II POOL #2867 JUNE GNMA DUE 7/20/11	7.5% 1/20/30	3/1/00 7/20/11	32.60	32.16	0.00	0.44
8/22/11	22.240	SOLD GNMA II POOL #2867 JULY GNMA DUE 8/20/11	7.5% 1/20/30	3/1/00 8/20/11	22.24	21.94	0.00	0.30
9/20/11	23.670	SOLD GNMA II POOL #2867 AUGUST GNMA DUE 9/20/11	7.5% 1/20/30	3/1/00 9/20/11	23.67	23.35	0.00	0.32
10/20/11	38.210	SOLD GNMA II POOL #2867 SEPTEMBER GNMA DUE 10/20/11	7.5% 1/20/30	3/1/00 10/20/11	38.21	37.70	0.00	0.51
11/21/11	15.520	SOLD GNMA II POOL #2867 OCTOBER GNMA DUE 11/20/11	7.5% 1/20/30	3/1/00 11/20/11	15.52	15.31	0.00	0.21
12/20/11	24.540	SOLD GNMA II POOL #2867 NOVEMBER GNMA DUE 12/20/11	7.5% 1/20/30	3/1/00 12/20/11	24.54	24.21	0.00	0.33
1/20/11	161.730	SOLD GNMA II POOL #2922 DECEMBER GNMA DUE 1/20/11	8% 5/20/30	1/15/02 1/20/11	161.73	170.57	0.00	-8.84
2/22/11	50.600	SOLD GNMA II POOL #2922 JANUARY GNMA DUE 2/20/11	8% 5/20/30	1/15/02 2/20/11	50.60	53.37	0.00	-2.77

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
3/21/11	20.170	SOLD GNMA II POOL #2922 FEBRUARY GNMA DUE 3/20/11	8% 5/20/30 1/15/02	3/20/11	20.17	21.27	0.00	-1.10
4/20/11	21.220	SOLD GNMA II POOL #2922 MARCH GNMA DUE 4/20/11	8% 5/20/30 1/15/02	4/20/11	21.22	22.38	0.00	-1.16
5/20/11	24.620	SOLD GNMA II POOL #2922 APRIL GNMA DUE 5/20/11	8% 5/20/30 1/15/02	5/20/11	24.62	25.97	0.00	-1.35
6/20/11	155.460	SOLD GNMA II POOL #2922 MAY GNMA DUE 6/20/11	8% 5/20/30 1/15/02	6/20/11	155.46	163.96	0.00	-8.50
7/20/11	103.540	SOLD GNMA II POOL #2922 JUNE GNMA DUE 7/20/11	8% 5/20/30 1/15/02	7/20/11	103.54	109.20	0.00	-5.66
8/22/11	20.940	SOLD GNMA II POOL #2922 JULY GNMA DUE 8/20/11	8% 5/20/30 1/15/02	8/20/11	20.94	22.09	0.00	-1.15
9/20/11	207.270	SOLD GNMA II POOL #2922 AUGUST GNMA DUE 9/20/11	8% 5/20/30 1/15/02	9/20/11	207.27	218.61	0.00	-11.34
10/20/11	21.720	SOLD GNMA II POOL #2922 SEPTEMBER GNMA DUE 10/20/11	8% 5/20/30 1/15/02	10/20/11	21.72	22.91	0.00	-1.19
11/21/11	56.760	SOLD GNMA II POOL #2922 OCTOBER GNMA DUE 11/20/11	8% 5/20/30 1/15/02	11/20/11	56.76	59.86	0.00	-3.10
12/20/11	21.350	SOLD GNMA II POOL #2922 NOVEMBER GNMA DUE 12/20/11	8% 5/20/30 1/15/02	12/20/11	21.35	22.52	0.00	-1.17
1/20/11	6.360	SOLD GNMA II POOL #2960 DECEMBER GNMA DUE 1/20/11	9% 8/20/30 11/19/01	1/20/11	6.36	6.76	0.00	-0.40
2/22/11	5.600	SOLD GNMA II POOL #2960 JANUARY GNMA DUE 2/20/11	9% 8/20/30 11/19/01	2/20/11	5.60	5.95	0.00	-0.35
3/21/11	6.050	SOLD GNMA II POOL #2960 FEBRUARY GNMA DUE 3/20/11	9% 8/20/30 11/19/01	3/20/11	6.05	6.43	0.00	-0.38
4/20/11	6.100	SOLD GNMA II POOL #2960 MARCH GNMA DUE 4/20/11	9% 8/20/30 11/19/01	4/20/11	6.10	6.49	0.00	-0.39
5/20/11	5.780	SOLD GNMA II POOL #2960 APRIL GNMA DUE 5/20/11	9% 8/20/30 11/19/01	5/20/11	5.78	6.15	0.00	-0.37
6/20/11	5.820	SOLD GNMA II POOL #2960 MAY GNMA DUE 6/20/11	9% 8/20/30 11/19/01	6/20/11	5.82	6.19	0.00	-0.37
7/20/11	5.870	SOLD GNMA II POOL #2960 JUNE GNMA DUE 7/20/11	9% 8/20/30 11/19/01	7/20/11	5.87	6.24	0.00	-0.37

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
8/22/11	5.920	SOLD GNMA II POOL #2960 JULY GNMA DUE 8/20/11	9% 8/20/30	11/19/01 8/20/11	5.92	6.29	0.00	-0.37
9/20/11	5.940	SOLD GNMA II POOL #2960 AUGUST GNMA DUE 9/20/11	9% 8/20/30	11/19/01 9/20/11	5.94	6.32	0.00	-0.38
10/20/11	827.340	SOLD GNMA II POOL #2960 SEPTEMBER GNMA DUE 10/20/11	9% 8/20/30	11/19/01 10/20/11	827.34	879.59	0.00	-52.25
11/21/11	4.290	SOLD GNMA II POOL #2960 OCTOBER GNMA DUE 11/20/11	9% 8/20/30	11/19/01 11/20/11	4.29	4.56	0.00	-0.27
12/20/11	4.320	SOLD GNMA II POOL #2960 NOVEMBER GNMA DUE 12/20/11	9% 8/20/30	11/19/01 12/20/11	4.32	4.59	0.00	-0.27
1/20/11	14391.780	SOLD GNMA II POOL #3002 DECEMBER GNMA DUE 1/20/11	9% 11/20/30	4/16/02 1/20/11	14391.78	15399.20	0.00	-1007.42
2/22/11	5.930	SOLD GNMA II POOL #3002 JANUARY GNMA DUE 2/20/11	9% 11/20/30	4/16/02 2/20/11	5.93	6.35	0.00	-0.42
3/21/11	6.560	SOLD GNMA II POOL #3002 FEBRUARY GNMA DUE 3/20/11	9% 11/20/30	4/16/02 3/20/11	6.56	7.02	0.00	-0.46
4/20/11	6.170	SOLD GNMA II POOL #3002 MARCH GNMA DUE 4/20/11	9% 11/20/30	4/16/02 4/20/11	6.17	6.60	0.00	-0.43
5/20/11	6.140	SOLD GNMA II POOL #3002 APRIL GNMA DUE 5/20/11	9% 11/20/30	4/16/02 5/20/11	6.14	6.57	0.00	-0.43
6/20/11	6.140	SOLD GNMA II POOL #3002 MAY GNMA DUE 6/20/11	9% 11/20/30	4/16/02 6/20/11	6.14	6.57	0.00	-0.43
7/20/11	6.170	SOLD GNMA II POOL #3002 JUNE GNMA DUE 7/20/11	9% 11/20/30	4/16/02 7/20/11	6.17	6.60	0.00	-0.43
8/22/11	6.240	SOLD GNMA II POOL #3002 JULY GNMA DUE 8/20/11	9% 11/20/30	4/16/02 8/20/11	6.24	6.68	0.00	-0.44
9/20/11	8.220	SOLD GNMA II POOL #3002 AUGUST GNMA DUE 9/20/11	9% 11/20/30	4/16/02 9/20/11	8.22	8.80	0.00	-0.58
10/20/11	6.330	SOLD GNMA II POOL #3002 SEPTEMBER GNMA DUE 10/20/11	9% 11/20/30	4/16/02 10/20/11	6.33	6.77	0.00	-0.44
11/21/11	6.380	SOLD GNMA II POOL #3002 OCTOBER GNMA DUE 11/20/11	9% 11/20/30	4/16/02 11/20/11	6.38	6.83	0.00	-0.45
12/20/11	6.440	SOLD GNMA II POOL #3002 NOVEMBER GNMA DUE 12/20/11	9% 11/20/30	4/16/02 12/20/11	6.44	6.89	0.00	-0.45

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
1/20/11	22.720	SOLD GNMA II POOL #3011 DECEMBER GNMA DUE 1/20/11	7.5% 12/20/30 1/4/01	1/20/11	22.72	23.23	0.00	-0.51
2/22/11	97.110	SOLD GNMA II POOL #3011 JANUARY GNMA DUE 2/20/11	7.5% 12/20/30 1/4/01	2/20/11	97.11	99.30	0.00	-2.19
3/21/11	38.910	SOLD GNMA II POOL #3011 FEBRUARY GNMA DUE 3/20/11	7.5% 12/20/30 1/4/01	3/20/11	38.91	39.79	0.00	-0.88
4/20/11	43.360	SOLD GNMA II POOL #3011 MARCH GNMA DUE 4/20/11	7.5% 12/20/30 1/4/01	4/20/11	43.36	44.34	0.00	-0.98
5/20/11	23.370	SOLD GNMA II POOL #3011 APRIL GNMA DUE 5/20/11	7.5% 12/20/30 1/4/01	5/20/11	23.37	23.90	0.00	-0.53
6/20/11	39.290	SOLD GNMA II POOL #3011 MAY GNMA DUE 6/20/11	7.5% 12/20/30 1/4/01	6/20/11	39.29	40.17	0.00	-0.88
7/20/11	8.050	SOLD GNMA II POOL #3011 JUNE GNMA DUE 7/20/11	7.5% 12/20/30 1/4/01	7/20/11	8.05	8.23	0.00	-0.18
8/22/11	19.930	SOLD GNMA II POOL #3011 JULY GNMA DUE 8/20/11	7.5% 12/20/30 1/4/01	8/20/11	19.93	20.38	0.00	-0.45
9/20/11	19.720	SOLD GNMA II POOL #3011 AUGUST GNMA DUE 9/20/11	7.5% 12/20/30 1/4/01	9/20/11	19.72	20.16	0.00	-0.44
10/20/11	8.340	SOLD GNMA II POOL #3011 SEPTEMBER GNMA DUE 10/20/11	7.5% 12/20/30 1/4/01	10/20/11	8.34	8.53	0.00	-0.19
11/21/11	23.680	SOLD GNMA II POOL #3011 OCTOBER GNMA DUE 11/20/11	7.5% 12/20/30 1/4/01	11/20/11	23.68	24.21	0.00	-0.53
12/20/11	27.080	SOLD GNMA II POOL #3011 NOVEMBER GNMA DUE 12/20/11	7.5% 12/20/30 1/4/01	12/20/11	27.08	27.69	0.00	-0.61
1/20/11	21.220	SOLD GNMA II POOL #3082 DECEMBER GNMA DUE 1/20/11	7.5% 5/20/31 3/26/03	1/20/11	21.22	22.68	0.00	-1.46
2/22/11	171.460	SOLD GNMA II POOL #3082 JANUARY GNMA DUE 2/20/11	7.5% 5/20/31 3/26/03	2/20/11	171.46	183.25	0.00	-11.79
3/21/11	364.660	SOLD GNMA II POOL #3082 FEBRUARY GNMA DUE 3/20/11	7.5% 5/20/31 3/26/03	3/20/11	364.66	389.73	0.00	-25.07
4/20/11	21.790	SOLD GNMA II POOL #3082 MARCH GNMA DUE 4/20/11	7.5% 5/20/31 3/26/03	4/20/11	21.79	23.29	0.00	-1.50
5/20/11	20.340	SOLD GNMA II POOL #3082 APRIL GNMA DUE 5/20/11	7.5% 5/20/31 3/26/03	5/20/11	20.34	21.74	0.00	-1.40

## SCHEDULE D

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.Y.	NET L.T.	
6/20/11	20.370	SOLD GNMA II POOL #3082 MAY GNMA DUE 6/20/11	7.5%	5/20/31 3/26/03	6/20/11	20.37	21.77	0.00	-1.40
7/20/11	21.070	SOLD GNMA II POOL #3082 JUNE GNMA DUE 7/20/11	7.5%	5/20/31 3/26/03	7/20/11	21.07	22.52	0.00	-1.45
8/22/11	151.860	SOLD GNMA II POOL #3082 JULY GNMA DUE 8/20/11	7.5%	5/20/31 3/26/03	8/20/11	151.86	162.30	0.00	-10.44
9/20/11	164.410	SOLD GNMA II POOL #3082 AUGUST GNMA DUE 9/20/11	7.5%	5/20/31 3/26/03	9/20/11	164.41	175.71	0.00	-11.30
10/20/11	22.140	SOLD GNMA II POOL #3082 SEPTEMBER GNMA DUE 10/20/11	7.5%	5/20/31 3/26/03	10/20/11	22.14	23.66	0.00	-1.52
11/21/11	20.760	SOLD GNMA II POOL #3082 OCTOBER GNMA DUE 11/20/11	7.5%	5/20/31 3/26/03	11/20/11	20.76	22.19	0.00	-1.43
12/20/11	20.750	SOLD GNMA II POOL #3082 NOVEMBER GNMA DUE 12/20/11	7.5%	5/20/31 3/26/03	12/20/11	20.75	22.18	0.00	-1.43
1/20/11	34.320	SOLD GNMA II POOL #3121 DECEMBER GNMA DUE 1/20/11	7%	8/20/31 8/20/01	1/20/11	34.32	35.26	0.00	-0.94
2/22/11	53.840	SOLD GNMA II POOL #3121 JANUARY GNMA DUE 2/20/11	7%	8/20/31 8/20/01	2/20/11	53.84	55.32	0.00	-1.48
3/21/11	67.860	SOLD GNMA II POOL #3121 FEBRUARY GNMA DUE 3/20/11	7%	8/20/31 8/20/01	3/20/11	67.86	69.73	0.00	-1.87
4/20/11	23.030	SOLD GNMA II POOL #3121 MARCH GNMA DUE 4/20/11	7%	8/20/31 8/20/01	4/20/11	23.03	23.66	0.00	-0.63
5/20/11	77.390	SOLD GNMA II POOL #3121 APRIL GNMA DUE 5/20/11	7%	8/20/31 8/20/01	5/20/11	77.39	79.52	0.00	-2.13
6/20/11	89.150	SOLD GNMA II POOL #3121 MAY GNMA DUE 6/20/11	7%	8/20/31 8/20/01	6/20/11	89.15	91.60	0.00	-2.45
7/20/11	73.130	SOLD GNMA II POOL #3121 JUNE GNMA DUE 7/20/11	7%	8/20/31 8/20/01	7/20/11	73.13	75.14	0.00	-2.01
8/22/11	51.680	SOLD GNMA II POOL #3121 JULY GNMA DUE 8/20/11	7%	8/20/31 8/20/01	8/20/11	51.68	53.10	0.00	-1.42
9/20/11	79.970	SOLD GNMA II POOL #3121 AUGUST GNMA DUE 9/20/11	7%	8/20/31 8/20/01	9/20/11	79.97	82.17	0.00	-2.20
10/20/11	66.410	SOLD GNMA II POOL #3121 SEPTEMBER GNMA DUE 10/20/11	7%	8/20/31 8/20/01	10/20/11	66.41	68.24	0.00	-1.83

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.	
11/21/11	42.190	SOLD GNMA II POOL #3121 OCTOBER GNMA DUE 11/20/11	7%	8/20/31 8/20/01	11/20/11	42.19	43.35	0.00	-1.16
12/20/11	46.910	SOLD GNMA II POOL #3121 NOVEMBER GNMA DUE 12/20/11	7%	8/20/31 8/20/01	12/20/11	46.91	48.20	0.00	-1.29
1/18/11	13.190	SOLD GNMA POOL #415137 DECEMBER GNMA DUE 1/15/11	6.5%	3/15/26 6/27/97	1/15/11	13.19	12.70	0.00	0.49
2/15/11	17.030	SOLD GNMA POOL #415137 JANUARY GNMA DUE 2/15/11	6.5%	3/15/26 6/27/97	2/15/11	17.03	16.40	0.00	0.63
3/15/11	13.630	SOLD GNMA POOL #415137 FEBRUARY GNMA DUE 3/15/11	6.5%	3/15/26 6/27/97	3/15/11	13.63	13.12	0.00	0.51
4/15/11	9.380	SOLD GNMA POOL #415137 MARCH GNMA DUE 4/15/11	6.5%	3/15/26 6/27/97	4/15/11	9.38	9.03	0.00	0.35
5/16/11	70.740	SOLD GNMA POOL #415137 APRIL GNMA DUE 5/15/11	6.5%	3/15/26 6/27/97	5/15/11	70.74	68.11	0.00	2.63
6/15/11	9.010	SOLD GNMA POOL #415137 MAY GNMA DUE 6/15/11	6.5%	3/15/26 6/27/97	6/15/11	9.01	8.67	0.00	0.34
7/15/11	9.080	SOLD GNMA POOL #415137 JUNE GNMA DUE 7/15/11	6.5%	3/15/26 6/27/97	7/15/11	9.08	8.74	0.00	0.34
8/15/11	9.090	SOLD GNMA POOL #415137 JULY GNMA DUE 8/15/11	6.5%	3/15/26 6/27/97	8/15/11	9.09	8.75	0.00	0.34
9/15/11	9.040	SOLD GNMA POOL #415137 AUGUST GNMA DUE 9/15/11	6.5%	3/15/26 6/27/97	9/15/11	9.04	8.70	0.00	0.34
10/17/11	9.670	SOLD GNMA POOL #415137 SEPTEMBER GNMA DUE 10/15/11	6.5%	3/15/26 6/27/97	10/15/11	9.67	9.31	0.00	0.36
11/15/11	9.220	SOLD GNMA POOL #415137 OCTOBER GNMA DUE 11/15/11	6.5%	3/15/26 6/27/97	11/15/11	9.22	8.88	0.00	0.34
12/15/11	95.750	SOLD GNMA POOL #415137 NOVEMBER GNMA DUE 12/15/11	6.5%	3/15/26 6/27/97	12/15/11	95.75	92.19	0.00	3.56
1/18/11	294.460	SOLD GNMA POOL #781113 DECEMBER GNMA DUE 1/15/11	7%	11/15/29 10/30/03	1/15/11	294.46	313.60	0.00	-19.14
2/15/11	304.490	SOLD GNMA POOL #781113 JANUARY GNMA DUE 2/15/11	7%	11/15/29 10/30/03	2/15/11	304.49	324.28	0.00	-19.79
3/15/11	271.200	SOLD GNMA POOL #781113 FEBRUARY GNMA DUE 3/15/11	7%	11/15/29 10/20/03	3/15/11	271.20	288.83	0.00	-17.63

## SCHEDULE D

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
4/15/11	278.080	SOLD GNMA POOL #781113 MARCH GNMA DUE 4/15/11	7% 11/15/29 10/30/03	4/15/11	278.08	296.16	0.00	-18.08
5/16/11	250.470	SOLD GNMA POOL #781113 APRIL GNMA DUE 5/15/11	7% 11/15/29 10/30/03	5/15/11	250.47	266.75	0.00	-16.28
6/15/11	283.400	SOLD GNMA POOL #781113 MAY GNMA DUE 6/15/11	7% 11/15/29 10/30/03	6/15/11	283.40	301.82	0.00	-18.42
7/15/11	197.040	SOLD GNMA POOL #781113 JUNE GNMA DUE 7/15/11	7% 11/15/29 10/30/03	7/15/11	197.04	209.85	0.00	-12.81
8/15/11	184.940	SOLD GNMA POOL #781113 JULY GNMA DUE 8/15/11	7% 11/15/29 10/30/03	8/15/11	184.94	196.96	0.00	-12.02
9/15/11	309.760	SOLD GNMA POOL #781113 AUGUST GNMA DUE 9/15/11	7% 11/15/29 10/30/03	9/15/11	309.76	329.89	0.00	-20.13
10/17/11	256.650	SOLD GNMA POOL #781113 SEPTEMBER GNMA DUE 10/15/11	7% 11/15/29 10/30/03	10/15/11	256.65	273.33	0.00	-16.68
11/15/11	255.440	SOLD GNMA POOL #781113 OCTOBER GNMA DUE 11/15/11	7% 11/15/29 10/30/03	11/15/11	255.44	272.04	0.00	-16.60
12/15/11	296.850	SOLD GNMA POOL #781113 NOVEMBER GNMA DUE 12/15/11	7% 11/15/29 10/30/03	12/15/11	296.85	316.15	0.00	-19.30
9/ 9/11	7102.000	SOLD ENTERPRISE PRODS PARTNERS LP PTP 7,102 UNITS AT \$40.5957	12/7/10	9/6/11	288092.06	291891.49	-3799.43	0.00
9/12/11	2898.000	SOLD ENTERPRISE PRODS PARTNERS LP PTP 2,898 UNITS AT \$41.42	12/7/10	9/7/11	119945.91	119107.51	838.40	0.00
9/ 9/11	20000.000	SOLD MAGELLAN MIDSTREAM PARTNERS LP PTP ACQUIRED 1/24/06 THROUGH 12/08/09 20,000 UNITS AT \$58.3525	VARIOUS	9/6/11	1166427.59	589856.50	0.00	576571.09
*****	3000.000	GAIN/LOSS LT: 95605.14	1/24/06		174964.14	79359.00		
*****	1000.000	GAIN/LOSS LT: 31871.38	1/26/06		58321.38	26450.00		
*****	2000.000	GAIN/LOSS LT: 63736.76	5/12/06		115642.76	52906.00		
*****	3000.000	GAIN/LOSS LT: 95605.14	10/24/06		174964.14	79359.00		
*****	3000.000	GAIN/LOSS LT: 95605.14	12/22/06		174964.14	79359.00		
*****	3000.000	GAIN/LOSS LT: 95605.14	10/30/08		174964.14	79359.00		
*****	5000.000	GAIN/LOSS LT: 98542.39	12/ 8/09		291604.89	193064.50		
3/18/11	6000.000	SOLD NUSTAR GP HOLDINGS LLC PTP 6,000 UNITS AT \$34.0174	12/6/10	3/15/11	203920.47	222646.80	-18726.33	0.00
							73190.90	860070.44

The Seay Foundation  
 Charitable Distributions 2011 - Scholarships

Payee	Amount
Austin Angell	
Marissa Angell	8000
Katherne Arveson	10000
Samantha Baker	6000
David Benac	10500
Dylan Benac	12000
Lauren Billingslea	12000
Eric Clayborne	5000
Tyler Collins	8500
Abigail Dietert	12000
Andrew Dionne	13000
Kevin Floyd	4000
Kayla Graff	10000
Brian Jessup	10000
Kevin Jessup	10000
Taylor Jessup	2500
Andrew Jewett	7000
Jessica Long	5000
Nicholas Mauno	5000
Onji McKenzie	5000
Sarah Mueller	5000
Taelor Pastine	4000
Hannah Paton	6000
Sophia Paton	6000
Hillary Presler	17500
Levi Rehng	3500
Ethan Reicheneau	4000
Megan Rowell	15000
Geoffrey Ryan	10000
Jillian Ryan	10000
April Schlotterbeck	10000
Abigail Seymour	7000
Kacie Simpson	10000
Kristen Simpson	9000
Kaycee Smart	4000
Carissa Taylor	15000
Hannah Taylor	15000
Hannah Tingle	6000
Sarah Wiles	9000
Redeposit check due to incorrect amount - H Presler	-8000
Redeposit check - Abigail Dietert	-6000
Redeposit check - Taylor Jessup	-5000
Redeposit check - Taylor Duke	-2500
Subtotal page 1	\$300,000 00

For privacy reasons, addresses are not provided for inclusion on 990PF  
 Per IRS regulations, addresses must be on file with trustee

The Seay Foundation  
 Charitable Distributions 2011 - Page 2

Payee	Payee Address	Amount
BE Broken Ministries	18965 FM 2252 Suite 101, Garden Ridge TX 78266	5000
Berea College	CPO 2215 Berea KY 40404	75000
Boerne ISD Mentoring Program		5000
Campus Crusade for Christ		6000
Christian World Outreach	PO Box 2716 Centennial CO 80161-2716	10000
Colorado Ministries Foundation		1000
Colorado Springs Philharmonic	1257 Lake Plaza Dr , Colorado Springs CO 80906	40000
Divine Redeemer Presbyterian Church	407 N Calaveras San Antonio TX 78207	7500
Ecumenical Social Ministries		5000
First Presbyterian Church	219 E. Bijou St., Colorado Springs CO 80903	91250
First Presbyterian Church - Audio Visual	219 E. Bijou St., Colorado Springs CO 80903	42000
Goodwill Industries	2307 W. Colorado Ave., Colorado Springs CO 80904	50000
His Venture	PO Box 2050 Temecule, CA 82593	2400
Hope & Home	1925 Dominion Way #200 Colorado Springs CO 80918	10000
HPISD Foundation		18000
Legal Aid Foundation of Colorado	617 S Nevada Ave. Colorado Springs CO 80903	12000
Lipscomb University		4000
The Lord Cares Pharmacy		8000
MOPS International	2370 N. Trenton Way Denver CO 80231	75000
San Antonio Christian School	19202 Redland Road San Antonio TX 78259	35000
Smile Train	P O Box 96246 Washington DC 20090-6246	5000
Southwest Education Foundation		30000
Stand by Me		5000
Texas A&M University - San Antonio	401 George Bush Dr. College Station TX 77840	50000
Young Life - Boerne		10000
Young Life Lone Star Region	420 N Cascade Ave., Colorado Springs CO 80903	75000
Young Life - Morgan Champion	420 N Cascade Ave., Colorado Springs CO 80903	2000
Young Life - Ted Johnson's Ministry	420 N. Cascade Ave., Colorado Springs CO 80903	10000
Young Life - Ty Saltzgiver	420 N. Cascade Ave., Colorado Springs CO 80903	5000
Young Life - San Antonio TX 64		75000
Redeposit Check - Boerne ISD		-5000
Redeposit Check - Young Life - Morgan Champion		-1000
Sub total page 2		\$763,150.00
Sub total page 1		\$300,000.00
Total distributions		\$1,063,150.00