Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: INNOVATIVE TECHNOLOGY EDUCATION FUND

A Employer identification number: 43-1689900

Number and street (or P O box number if mail is not delivered to street address): 7201 DELMAR BLVD, SUITE 202

Room/suite:

B Telephone number (see instructions): 314-725-4833

City or town, state, and ZIP code: ST. LOUIS, MO 63130

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [X] Amended return [X] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 5,512,802

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	25			
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,719	16,719		
	4 Dividends and interest from securities	21,171	21,171		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	64,515			
	b Gross sales price for all assets on line 6a 323,885				
	7 Capital gain net income (from Part IV, line 2)		64,515		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	763,409	763,409		
	12 **Total.** Add lines 1 through 11	865,839	865,814		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	136,000	0	0	136,000
	14 Other employee salaries and wages	34,500			34,500
	15 Pension plans, employee benefits	11,095			11,095
	16a Legal fees (attach schedule)	5,894	2,947	0	2,947
	b Accounting fees (attach schedule)	5,035	1,000	0	4,035
	c Other professional fees (attach schedule)	24,603	24,603	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,298	637		
	19 Depreciation (attach schedule) and depletion	1,393			
	20 Occupancy	4,478	0	0	4,478
	21 Travel, conferences, and meetings	18,888	0	0	18,888
	22 Printing and publications	7,544	0	0	7,544
	23 Other expenses (attach schedule)	15,812	0	0	15,812
	24 **Total operating and administrative expenses.** Add lines 13 through 23	274,540	29,187		235,299
	25 Contributions, gifts, grants paid	256,092			256,092
	26 **Total expenses and disbursements** Add lines 24 and 25	530,632	29,187		491,391
	27 Subtract line 26 from line 12			N/A	
	a **Excess of revenue over expenses and disbursements**	335,207			
	b **Net investment income** (if negative, enter -0-)		836,627		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
JUL 28 2014
OGDEN, UT
IRS-OSC

SCANNED JUL 29 2014

2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,280,137	1,288,706	1,310,491
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	1,095,364	1,420,353	1,657,983
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 21,154			
	Less accumulated depreciation (attach schedule) ▶ 12,060	1,035	9,094	9,094
	15 Other assets (describe ▶ SPECTRUM LEASE)	0	0	2,535,234
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,376,536	2,718,153	5,512,802
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ X and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	2,376,536	2,718,153	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,376,536	2,718,153	
	31 Total liabilities and net assets/fund balances (see instructions)	2,376,536	2,718,153	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,376,536
2	Enter amount from Part I, line 27a	2	335,207
3	Other increases not included in line 2 (itemize) ▶ CASH BASIS ADJUSTMENT	3	6,410
4	Add lines 1, 2, and 3	4	2,718,153
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,718,153

AS AMENDED

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a				
b				
c	SEE ATTACHED STATEMENTS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	323,885		259,370	64,515

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				64,515

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	64,515
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	18

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	522,159	4,553,885	0.1147
2009	416,601	4,449,859	0.0936
2008	365,568	4,165,770	0.0878
2007	144,449	2,980,580	0.0485
2006	76,010	817,493	0.0930

2	**Total** of line 1, column (d)	2	0.4376
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0875
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,395,082
5	Multiply line 4 by line 3	5	472,070
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,366
7	Add lines 5 and 6	7	480,436
8	Enter qualifying distributions from Part XII, line 4	8	499,891

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

AS AMENDED

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	8,366
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	8,366
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	8,366
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d TAX PAID W/ O.R.	7	16,999
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	8,633
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ Refunded ▶	11	8,633

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ 0 (2) On foundation managers ▶$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

AS AMENDED

JSA
1E1440 1 000

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.innovteched.com

14 The books are in care of ▶ INNOVATIVE TECH. ED. FUND Telephone no. ▶ 314- 725-4833

Located at ▶ 7726 DELMAR ST LOUIS, MO ZIP+4 ▶ 63130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

123541
12-02-11

AS AMENDED

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		136,000 .	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

123551
12-02-11

AS AMENDED

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

123561
12-02-11

AS AMENDED

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,198,456
b	Average of monthly cash balances	1b	743,551
c	Fair market value of all other assets (see instructions)	1c	2,535,234
d	**Total** (add lines 1a, b, and c)	1d	5,477,241
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,477,241
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	82,159
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,395,082
6	**Minimum investment return.** Enter 5% of line 5	6	269,754

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	269,754
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 8,366		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	8,366
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	261,388
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	261,388
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	261,388

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	491,391
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	8,500
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	499,891
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	8,366
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	491,525

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

AS AMENDED

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					261,388
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only					
b Total for prior years 20____,20____,20____					
3 Excess distributions carryover, if any, to 2011:					
a From 2006	46,796				
b From 2007	20,247				
c From 2008	169,142				
d From 2009	207,308				
e From 2010	311,467				
f Total of lines 3a through e		754,960			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 499,891					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2011 distributable amount					261,388
e Remaining amount distributed out of corpus		238,503			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		993,463			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount - see instructions					
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		46,796			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		946,667			
10 Analysis of line 9					
a Excess from 2007	20,247				
b Excess from 2008	169,142				
c Excess from 2009	207,308				
d Excess from 2010	311,467				
e Excess from 2011	283,503				

AS AMENDED

JSA
1E1480 1 000

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

INNOVATIVE TECHNOLOGY FUND, 7201 DELMAR BLVD, SUITE 202, ST. LOUIS, MO 63130 725-4833

b The form in which applications should be submitted and information and materials they should include:

RFP AND APPLICATION AVAILABLE ON THE WEBSITE- www.innovteched.com

c Any submission deadlines:

SEE WEBSITE-www.innovteched.com FALL GRANT-SEPTEMBER 7, 2012

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ENHANCING EDUCATIONAL OUTCOMES THROUGH THE USE OF TECHNOLOGY

AS AMENDED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
BAYLESS INTERMEDIATE SCHOOL 4529 WEBER RD. ST. LOUIS, MO 63123 5722	NONE	SCHOOL	USING TECHNOLOGY TO IMPROVE ENGLISH MAP SCORES OF INTERMEDIATE STUDENTS THROUGH PARTNERSHIP WITH 4TH,	9,292.
CHRIST COMMUNITY LUTHERAN SCHOOL 110 W WOODBINE AVE. KIRKWOOD, MO 63122 5821	NONE	SCHOOL	USING 1:1 COMPUTING TO CREATE 21ST LEARNING ENVIRONMENT FOR 7TH AND 8TH GRADE STUDENTS.	11,540.
CLAYTON ACADEMY 1414 BELLEVUE AVE. ST. LOUIS, MO 63117	NONE	SCHOOL	SUPPORTS THE INTEGRATION OF TECHNOLOGY IN THE CLASSROOM TO INCREASE DIGITAL LITERACY AND	9,767.
CLYDE C. MILLER CAREER ACADEMY 1000 N. GRAND BLVD. ST. LOUIS, MO 63106	NONE	SCHOOL	NETBOOK CART TO SECURE NETBOOKS WHILE BEING USED FOR SATURDAY SCHOLAR'S PROGRAM AND SLU MEDICAL	570.
CLYDE HAMRICK ELEMENTARY 4525 FOUR RIDGE RD. IMPERIAL, MO 63052 2711	NONE	SCHOOL	MIMIO BOARDS AND ACCESSORIES ALLOWING TEACHERS TO INCORPORATE TECHNOLOGY INTO THEIR LESSONS AND	15,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	256,092.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

AS AMENDED

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16,719.	
4 Dividends and interest from securities			14	21,171.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	763,409.	
8 Gain or (loss) from sales of assets other than inventory			18	64,515.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		865,814.	0.

13 Total. Add line 12, columns (b), (d), and (e) ... 13 865,814.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
All	N/A

AS AMENDED

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 7/25/14 Treasurer

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Jeffrey Person	[signature]	7-8-14		P00437219
Firm's name ▶ RUBINBROWN, LLP			Firm's EIN ▶ 43-0765316	
Firm's address ▶ ONE NORTH BRENTWOOD ST LOUIS, MO 63105			Phone no. 314-290-3300	

AS AMENDED

INNOVATIVE TECHNOLOGY EDUCATION FUND
C/O LISA DINGA 43-1689900

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GATEWAY INSTITUTE OF TECHNOLOGY 5101 MCREE AVENUEE ST. LOUIS, MO 63110 2019	NONE	SCHOOL	IPADS FOR STUDENTS WITH AUTISM PROVIDING EACH STUDENT WITH DAILY OPPORTUNITIES TO WORK ON ACADEMIC,	10,900.
GIANT STEPS OF ST. LOUIS 7281 SARAH ST. MAPLEWOOD, MO 63143	NONE	NON-PROFIT	INCORPORATING INNOVATIVE TECHNOLOGIES INTO THE IEP'S OF NONVERBAL CHILDREN.	4,200.
GILSON BROWN ELEMENTARY SCHOOL 1613 WEST DELMAR AVE. GODFREY, IL 62035	NONE	SCHOOL	2KNOW! CLASSROOM RESPONSE SYSTEMS TO ENGAGE STUDENTS IN LESSONS AND PROVIDE IMMEDIATE FEEDBACK FOR	7,470.
GOOD SHEPHERD LUTHERAN SCHOOL 1300 BELTLINE ROAD COLLINSVILLE, IL 62234-0000	NONE	SCHOOL	ACTIVVOTES STUDENT RESPONDERS, ACCESSORIES AND IPADS TO ENGAGE AND PREPARE STUDENTS FOR THE	6,024.
GRANDVIEW R-II SCHOOLS 11470 HWY C HILLSBORO, MO 63050 4000	NONE	SCHOOL	1:1 TABLET PROJECT AND ACCESSORIES TO PROVIDE EVERY HIGH SCHOOL STUDENT WITH A TABLET COMPUTER AND ACCESS TO	15,000.
JENNINGS SCHOOL DISTRICT 2559 DORWOOD JENNINGS, MO 63136	NONE	SCHOOL	TECHNICAL SUPPORT TO MAXIMIZE EFFECTIVENESS OF NETBOOKS AND WI-MAX INTERNET CAPABILITIES.	1,296.
LUTHERAN HIGH SCHOOL ASSOCIATION OF ST. CHARLES COUNTY 5100 MEXICO RD. ST. PETERS, MO 63376 1617	NONE	SCHOOL	1:1 IPAD INITIATIVE TO PROVIDE IPAD2'S FOR DAILY INSTRUCTION TO EACH STUDENT, INCLUDING THOSE	15,000.
MAPLEWOOD RICHMOND HEIGHTS SCHOOL DISTRICT 7539 MANCHESTER RD. MAPLEWOOD, MO 63143 2913	NONE	SCHOOL	USING IPOD TOUCH UNITS, CAMERAS AND ACCESSORIES TO ENGAGE STUDENTS IN DIGITAL STORYTELLING AND SHARE	14,800.
MARIAN MIDDLE SCHOOL 4130 WYOMING STREET ST. LOUIS, MO 63116-3935	NONE	SCHOOL	PROVIDING TECHNOLOGICAL SUPPORT FOR STUDENTS AT A HIGH RISK OF DROPPING OUT OF HIGH SCHOOL. THIS	7,999.
MOST HOLY TRINITY CATHOLIC SCHOOL AND ACADEMY 1435 MALLINCKRODT ST ST. LOUIS, MO 63107-3742	NONE	SCHOOL	MOBILE WHITEBOARD, PROFESSIONAL DEVELOPMENT, JAM ROOM SOFTWARE TO SUPPORT STUDENTS AND STAFF IN	9,000.
Total from continuation sheets				209,923.

AS AMENDED

INNOVATIVE TECHNOLOGY EDUCATION FUND
C/O LISA DINGA 43-1689900

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORMANDY SCHOOL DISTRICT 3855 LUCAS AND HUNT RD. ST. LOUIS, MO 63121 2919	NONE	SCHOOL	PILOT PROGRAM TO USE MOBILE DEVICES (IPAD 2'S) TO INCREASE STUDENT ACHIEVEMENT IN MEDIA LITERACY AND	15,000.
OUR LADY OF PROVIDENCE SCHOOL 8874 PARDEE RD. ST. LOUIS, MO 63123 1017	NONE	SCHOOL	SMARTBOARD AND ACCESSORIES FOR NEW MEDIA ROOM WHERE STUDENTS AND TEACHERS CAN LEARN MORE ABOUT	6,100.
OUR REEDEMER LUTHERAN SCHOOL 9135 SHELLY AVE. OVERLAND, MO 63114	NONE	SCHOOL	FUNDS TO MOVE SMARTBOARD FROM SCHOOL THAT WAS CLOSING TO NEW SCHOOL.	1,125.
RANKEN TECHNICAL COLLEGE 4431 FINNEY AVE. ST. LOUIS, MO 63113-2811	NONE	SCHOOL	SUMMER ACADEMY PROGRAM PROVIDING NOTEBOOK COMPUTERS AND ACCESSORIES TO MIDDLE SCHOOL AND HIGH SCHOOL	5,237.
ROGERS MIDDLE SCHOOL 7550 MACKENZIE RD. ST. LOUIS, MO 63123 2746	NONE	SCHOOL	USING IPAD 2'S TO ENGAGE STUDENTS IN BECOMING PROFICIENT IN MATH AND COMMUNICATION ARTS GRADE LEVEL	15,000.
ROOSEVELT HIGH SCHOOL 3230 HARTFORD ST. ST. LOUIS, MO 63118 2106	NONE	SCHOOL	PROVIDING TECHNOLOGY TO SUPPORT COMMUNICATION SKILLS OF ENGLISH LANGUAGE LEARNERS MANY OF WHOM	14,592.
SOLDAN INTERNATIONAL STUDIES HIGH SCHOOL 918 N UNION RD. ST. LOUIS, MO 63108 1089	NONE	SCHOOL	MEDIA CREATION LAB ALLOWING STUDENTS TO CREATE DIGITAL PORTFOLIOS WHICH CAN BE USED BY COLLEGES	9,295.
ST. JAMES THE GREATER SCHOOL 1360 TAMM AVENUE ST. LOUIS, MO 63139-3435	NONE	SCHOOL	USING STUDENT RESPONSE SYSTEMS TO INCREASE STUDENT ACHIEVEMENT, ESPECIALLY IN THE AREA OF MATHEMATICS.	8,044.
ST. LOUIS PUBLIC SCHOOL DISTRICT 801 N. 11TH STREET ST. LOUIS, MO 63101	NONE	SCHOOL	NETBOOKS FOR GRADUATES OF THE ST. LOUIS PUBLIC SCHOOLS / RANKEN TECHNICAL COLLEGE DUAL	2,475.
ST. MARGARET OF SCOTLAND 3964 CASTLEMAN AVENUE ST. LOUIS, MO 63110 3739	NONE	SCHOOL	ALPHASMART NEO LAPTOP TECHNOLOGY TO ENGAGE 3RD, 4TH AND 5TH GRADE STUDENTS IN CORE LEARNING AREAS AND	5,331.
Total from continuation sheets				

AS AMENDED

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. PAUL'S LUTHERAN SCHOOL 112 N BORDER STREET TROY, IL 62294 1137	NONE	SCHOOL	NEW LAPTOPS, SMARTBOARD, AND ACCESSORIES TO ENGAGE STUDENTS IN EXPANDING THEIR INTEREST IN	15,000.
TWIN OAKS CHRISTIAN SCHOOL 1230A BIG BEND RD. BALLWIN, MO 63021 7686	NONE	SCHOOL	MIMIO TEACH BARS, PADS, ACCESSORIES, AND DOCUMENT CAMERAS TO INCREASE STUDENT COMPREHENSION OF	12,603.
WEDGWOOD ELEMENTARY SCHOOL 14275 NEW HALLS FERRY ROAD FLORISSANT, MO 63033	NONE	SCHOOL	SMARTBOARDS, ACCESSORIES AND IPEVO CAMERAS TO INCREASE TIME ON-TASK AND DEVELOP TECHNOLOGY	8,432.
Total from continuation sheets				

AS AMENDED

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BAYLESS INTERMEDIATE SCHOOL

USING TECHNOLOGY TO IMPROVE ENGLISH MAP SCORES OF INTERMEDIATE STUDENTS THROUGH PARTNERSHIP WITH 4TH, 5TH AND 6TH GRADE TEACHERS.

NAME OF RECIPIENT - CLAYTON ACADEMY

SUPPORTS THE INTEGRATION OF TECHNOLOGY IN THE CLASSROOM TO INCREASE DIGITAL LITERACY AND OVERALL ACADEMIC ACHIEVEMENT.

NAME OF RECIPIENT - CLYDE C. MILLER CAREER ACADEMY

NETBOOK CART TO SECURE NETBOOKS WHILE BEING USED FOR SATURDAY SCHOLAR'S PROGRAM AND SLU MEDICAL PARTNERSHIP PROGRAM.

NAME OF RECIPIENT - CLYDE HAMRICK ELEMENTARY

MIMIO BOARDS AND ACCESSORIES ALLOWING TEACHERS TO INCORPORATE TECHNOLOGY INTO THEIR LESSONS AND CONNECT STUDENTS TO INNOVATIVE AND GLOBAL WORLD.

NAME OF RECIPIENT - GATEWAY INSTITUTE OF TECHNOLOGY

IPADS FOR STUDENTS WITH AUTISM PROVIDING EACH STUDENT WITH DAILY OPPORTUNITIES TO WORK ON ACADEMIC, COMMUNICATION AND SOCIAL SKILLS.

NAME OF RECIPIENT - GILSON BROWN ELEMENTARY SCHOOL

2KNOW! CLASSROOM RESPONSE SYSTEMS TO ENGAGE STUDENTS IN LESSONS AND PROVIDE IMMEDIATE FEEDBACK FOR INSTRUCTIONAL EFFECTIVENESS.

NAME OF RECIPIENT - GOOD SHEPHERD LUTHERAN SCHOOL

ACTIVVOTES STUDENT RESPONDERS, ACCESSORIES AND IPADS TO ENGAGE AND PREPARE STUDENTS FOR THE FUTURE.

AS AMENDED

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GRANDVIEW R-II SCHOOLS
1:1 TABLET PROJECT AND ACCESSORIES TO PROVIDE EVERY HIGH SCHOOL STUDENT WITH A TABLET COMPUTER AND ACCESS TO ELECTRONIC TEXTBOOKS AND EBOOKS.

NAME OF RECIPIENT - LUTHERAN HIGH SCHOOL ASSOCIATION OF ST. CHARLES COUNTY
1:1 IPAD INITIATIVE TO PROVIDE IPAD2'S FOR DAILY INSTRUCTION TO EACH STUDENT, INCLUDING THOSE WITHOUT THE FINANCIAL RESOURCES TO LEASE THE EQUIPMENT.

NAME OF RECIPIENT - MAPLEWOOD RICHMOND HEIGHTS SCHOOL DISTRICT
USING IPOD TOUCH UNITS, CAMERAS AND ACCESSORIES TO ENGAGE STUDENTS IN DIGITAL STORYTELLING AND SHARE WORK WITH GREATER COMMUNITY.

NAME OF RECIPIENT - MARIAN MIDDLE SCHOOL
PROVIDING TECHNOLOGICAL SUPPORT FOR STUDENTS AT A HIGH RISK OF DROPPING OUT OF HIGH SCHOOL. THIS GRANT COLLABORATES WITH ST. LOUIS PUBLIC SCHOOLS, MARIAN MIDDLE AND THE MISSOURI VIRTUAL INSTRUCTION PROGRAM (MOVIP) TO PROVIDE AN ALTERNATIVE, INNOVATIVE OPPORTUNITY FOR STUDENTS.

NAME OF RECIPIENT - MOST HOLY TRINITY CATHOLIC SCHOOL AND ACADEMY
MOBILE WHITEBOARD, PROFESSIONAL DEVELOPMENT, JAM ROOM SOFTWARE TO SUPPORT STUDENTS AND STAFF IN CREATING AN ENVIRONMENT WHERE PARENTS CAN TUNE IN REMOTELY TO VISUAL AND AUDIO BROADCASTS.

NAME OF RECIPIENT - NORMANDY SCHOOL DISTRICT
PILOT PROGRAM TO USE MOBILE DEVICES (IPAD 2'S) TO INCREASE STUDENT

AS AMENDED

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

ACHIEVEMENT IN MEDIA LITERACY AND TEACHER EFFECTIVENESS IN INTEGRATING TECHNOLOGY.

NAME OF RECIPIENT - OUR LADY OF PROVIDENCE SCHOOL
SMARTBOARD AND ACCESSORIES FOR NEW MEDIA ROOM WHERE STUDENTS AND TEACHERS CAN LEARN MORE ABOUT EFFECTIVELY INTEGRATING TECHNOLOGY INTO STUDENT LEARNING AND TEACHING STRATEGIES.

NAME OF RECIPIENT - RANKEN TECHNICAL COLLEGE
SUMMER ACADEMY PROGRAM PROVIDING NOTEBOOK COMPUTERS AND ACCESSORIES TO MIDDLE SCHOOL AND HIGH SCHOOL STUDENTS INTERESTED IN STEM CAREER OPPORTUNITIES.

NAME OF RECIPIENT - ROGERS MIDDLE SCHOOL
USING IPAD 2'S TO ENGAGE STUDENTS IN BECOMING PROFICIENT IN MATH AND COMMUNICATION ARTS GRADE LEVEL EXPECTATIONS.

NAME OF RECIPIENT - ROOSEVELT HIGH SCHOOL
PROVIDING TECHNOLOGY TO SUPPORT COMMUNICATION SKILLS OF ENGLISH LANGUAGE LEARNERS MANY OF WHOM HAVE LITTLE OR NO ENGLISH PROFICIENCY.

NAME OF RECIPIENT - SOLDAN INTERNATIONAL STUDIES HIGH SCHOOL
MEDIA CREATION LAB ALLOWING STUDENTS TO CREATE DIGITAL PORTFOLIOS WHICH CAN BE USED BY COLLEGES AND REPRESENT THEIR ACADEMIC GROWTH WHILE AT HIGH SCHOOL.

NAME OF RECIPIENT - ST. LOUIS PUBLIC SCHOOL DISTRICT
NETBOOKS FOR GRADUATES OF THE ST. LOUIS PUBLIC SCHOOLS / RANKEN

AS AMENDED

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

TECHNICAL COLLEGE DUAL ENROLLMENT PROGRAM SO THEY CAN CONTINUE THEIR EDUCATIONAL STUDIES.

NAME OF RECIPIENT - ST. MARGARET OF SCOTLAND

ALPHASMART NEO LAPTOP TECHNOLOGY TO ENGAGE 3RD, 4TH AND 5TH GRADE STUDENTS IN CORE LEARNING AREAS AND INCREASING TECHNOLOGY SKILLS.

NAME OF RECIPIENT - ST. PAUL'S LUTHERAN SCHOOL

NEW LAPTOPS, SMARTBOARD, AND ACCESSORIES TO ENGAGE STUDENTS IN EXPANDING THEIR INTEREST IN SCIENCE WITH VIRTUAL LABORATORIES, COMMUNICATION AND PRESENTATION SKILLS.

NAME OF RECIPIENT - TWIN OAKS CHRISTIAN SCHOOL

MIMIO TEACH BARS, PADS, ACCESSORIES, AND DOCUMENT CAMERAS TO INCREASE STUDENT COMPREHENSION OF LESSON MATERIALS, INCREASE CRITICAL THINKING SKILLS AND INSPIRE SOLUTIONS.

NAME OF RECIPIENT - WEDGWOOD ELEMENTARY SCHOOL

SMARTBOARDS, ACCESSORIES AND IPEVO CAMERAS TO INCREASE TIME ON-TASK AND DEVELOP TECHNOLOGY SKILLS FOCUSING ON KINDERGARTEN AND FIRST GRADE READING AND MATH INSTRUCTION.

AS AMENDED

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AMERICAN EUROPACIFIC	P	12/28/10	01/18/11
b	AMERICAN EUROPACIFIC	P	10/15/08	01/18/11
c	DREYFUS BOSTON CO SMALL CAP	P	10/15/08	06/13/11
d	THIRD AVENUE VALUE INSTL CL	P	10/15/08	06/13/11
e	CITIZENS NAT BK SEVIERVILLE TN	P	06/25/09	06/30/11
f	THIRD AVENUE VALUE INSTL CL	P	12/21/10	06/13/11
g	AMERICAN EUROPACIFIC	P	04/15/09	01/18/11
h	AMERICAN EUROPACIFIC	P	07/15/09	01/18/11
i	AMERICAN EUROPACIFIC	P	10/15/09	01/18/11
j	AMERICAN EUROPACIFIC	P	12/28/09	01/18/11
k	DREYFUS BOSTON CO SMALL CAP	P	01/15/09	06/13/11
l	DREYFUS BOSTON CO SMALL CAP	P	04/15/09	06/13/11
m	DREYFUS BOSTON CO SMALL CAP	P	07/15/09	06/13/11
n	DREYFUS BOSTON CO SMALL CAP	P	10/15/09	06/13/11
o	THIRD AVENUE VALUE INSTL CL	P	04/15/09	06/13/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,225.		1,191.	34.
b	18,248.		12,875.	5,373.
c	22,639.		15,500.	7,139.
d	22,695.		15,042.	7,653.
e	100,000.		100,000.	0.
f	1,986.		2,002.	-16.
g	4,267.		2,801.	1,466.
h	12,597.		9,600.	2,997.
i	10,285.		9,600.	685.
j	1,378.		1,256.	122.
k	18,583.		11,600.	6,983.
l	18,737.		11,600.	7,137.
m	17,092.		11,600.	5,492.
n	14,217.		11,600.	2,617.
o	20,076.		13,600.	6,476.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 34.
b				5,373.
c				7,139.
d				7,653.
e				0.
f				** -16.
g				1,466.
h				2,997.
i				685.
j				122.
k				6,983.
l				7,137.
m				5,492.
n				2,617.
o				6,476.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

AS AMENDED

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THIRD AVENUE VALUE INSTL CL	P	07/15/09	06/13/11
b	THIRD AVENUE VALUE INSTL CL	P	10/15/09	06/13/11
c	THIRD AVENUE VALUE INSTL CL	P	12/22/09	06/13/11
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,834.		13,600.	4,234.
b	14,843.		13,600.	1,243.
c	2,565.		2,303.	262.
d	4,618.			4,618.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				4,234.
b				1,243.
c				262.
d				4,618.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	64,515.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	18.

** (SHORT-TERM)

AS AMENDED

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	FURNITURE & FIXTURES											
37	VIDEO CAMERA	032211	SL	5.00	16	149.			149.			52.
38	VIDEO CAMERAS	040411	SL	5.00	16	453.			453.			113.
39	VIDEO CAMERAS	041111	SL	5.00	16	140.			140.			35.
40	FLIP CAMERA	051611	SL	5.00	16	130.			130.			33.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTUR					872.		0.	872.	0.	0.	233.
	MACHINERY & EQUIPMENT											
1	LAPTOP COMPUTER	071504	SL	5.00	16	3,318.			3,318.	3,318.		0.
23	NETBOOK FOR FOUNDATION	091710	SL	6.00	16	384.			384.	16.		64.
35	7 IPADS, COVERS, PORTFOLIOS, EXT WAR	122911	SL	5.00	16	5,748.			5,748.			287.
36	3 IPADS, SMART COVERS, EXT WARR	122911	SL	5.00	16	2,832.			2,832.			142.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPM					12,282.		0.	12,282.	3,334.	0.	493.
	OTHER											
12	SOFTWARE	063008	SL	3.00	16	8,000.			8,000.	7,333.		667.
	* 990-PF PG 1 TOTAL OTHER					8,000.		0.	8,000.	7,333.	0.	667.
	* GRAND TOTAL 990-PF PG 1 DEPR					21,154.		0.	21,154.	10,667.	0.	1,393.

128102
05-01-11

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

AS AMENDED

INNOVATIVE TECHNOLOGY EDUCATION FUND C/O 43-1689900

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ENTERPRISE BANK	1,232.
FIDELITY	7,429.
PULASKI BANK	5,249.
STERLING BANK	983.
THE BUSINESS BANK	1,826.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	16,719.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY	25,789.	4,618.	21,171.
TOTAL TO FM 990-PF, PART I, LN 4	25,789.	4,618.	21,171.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	763,409.	763,409.	763,409.
TOTAL TO FORM 990-PF, PART I, LINE 11	763,409.	763,409.	763,409.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,894.	2,947.	0.	2,947.
TO FM 990-PF, PG 1, LN 16A	5,894.	2,947.	0.	2,947.

AS AMENDED

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,035.	1,000.	0.	4,035.
TO FORM 990-PF, PG 1, LN 16B	5,035.	1,000.	0.	4035.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	24,603.	24603	0.	-0-
TO FORM 990-PF, PG 1, LN 16C	24,603.	24,603.	0.	-0-

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
		0.	0.	0
FEDERAL EXCISE TAXES	8,661.	0.	0.	0.
FOREIGN TAXES ON DIVIDENDS	637.	637.	0.	0.
TO FORM 990-PF, PG 1, LN 18	9298	637.	0.	0

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,625.	0.	0.	1,625.
DUES AND SUBSCRIPTIONS	2,969.	0.	0.	2,969.
MARKETING	2,420.	0.	0.	2,420.
OFFICE EXPENSES	2,254.	0.	0.	2,254.
SOFTWARE	6,538.	0.	0.	6,538.

AS AMENDED

BANK CHARGES	6.	0.	0.	6.
TO FORM 990-PF, PG 1, LN 23	15,812	0.	0.	15,812

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS ACCOUNT	1,420,353.	1,657,983.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,420,353.	1,657,983.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAPTOP COMPUTER	3,318.	3,318.	0.
SOFTWARE	8,000.	8,000.	0.
NETBOOK FOR FOUNDATION	384.	80.	304.
7 IPADS, COVERS, PORTFOLIOS, EXT WARR	5,748.	287.	5,461.
3 IPADS, SMART COVERS, EXT WARR	2,832.	142.	2,690.
VIDEO CAMERA	149.	52.	97.
VIDEO CAMERAS	453.	113.	340.
VIDEO CAMERAS	140.	35.	105.
FLIP CAMERA	130.	33.	97.
TOTAL TO FM 990-PF, PART II, LN 14	21,154.	12,060.	9,094.

AS AMENDED

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GERALD ARBINI 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR/CHAIR 5.00	0.	0.	0.
KIM SCHWAAB 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR/TREASURER 3.00	0.	0.	0.
KEN WOOLVERTON 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
KEVIN WALKER 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
ANNE E. DILL 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR/SECRETARY 2.00	0.	0.	0.
TRACY TOFT DOWNING 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
AMBER DONNELLY 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
CINDY KICIELINSKI 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
ANDREW THORP 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR/VICE CHAIR 2.00	0.	0.	0.
BARB BOLLEFER 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
LISA DINGA 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	EXECUTIVE DIRECTOR 35.00	136,000.	0.	0.

AS AMENDED

		0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	136,000	0.	0.

AS AMENDED

Innovative Technology Education Fund EIN 43-1689900

990-PF 2011

Reasons for amended return:

This return is being amended to reflect the following.

The organization is amending the 990-PF to reflect the fair market value of an intangible asset. The asset was not previously reported because there is no book value, and the asset was not reported on the financial statements. The organization was advised by its new accountants that the tax regulations require the intangible asset to be treated as a noncharitable-use asset and included in the calculation of minimum investment return (Part X of the 990-PF). Parts X through XIII were revised for the above. Part XII line 2 was changed to reflect the acquisition of assets used in carrying out the charitable purposes of the organization.

The distribution ratio on Part V was corrected for all years to reflect the intangible asset value. The recalculation of Part V resulted in a 1% tax rate instead of the previously filed 2% rate.

Also, although total expenses in Part I have not changed, reclassifications were made to correct compensation on lines 13, 14 and 15. There was also reallocation of line 16 b and c between columns b and d.

Compensation was corrected for Part VIII and an employee who was not an officer of the corporation was removed.

AS AMENDED