Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
ANIMAS FOUNDATION

A Employer identification number
43-1617896

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
14 DIAMOND A DRIVE

B Telephone number
(575) 548-2262

City or town, state, and ZIP code
ANIMAS, NM 88020

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 39,438,839.

J Accounting method: ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	40,000.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	303,305.	303,305.	303,305.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,081,472.			STATEMENT 2
	b Gross sales price for all assets on line 6a 4,950,244.				
	7 Capital gain net income (from Part IV, line 2)		1,026,107.		
	8 Net short-term capital gain			330,294.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<50,794.>	<38,196.>	<50,794.>	STATEMENT 3
	12 Total. Add lines 1 through 11	2,373,983.	1,291,216.	582,805.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	142,699.	0.	0.	142,699.
	14 Other employee salaries and wages	473,226.	0.	0.	473,226.
	15 Pension plans, employee benefits	134,323.	0.	0.	134,323.
	16a Legal fees STMT 4	105,324.	44,509.	44,509.	60,815.
	b Accounting fees STMT 5	129,445.	17,012.	17,012.	111,807.
	c Other professional fees STMT 6	271,351.	232,236.	232,236.	39,115.
	17 Interest	31,193.	0.	0.	31,193.
	18 Taxes STMT 7	61,484.	10,747.	10,747.	19,737.
	19 Depreciation and depletion	771,345.	0.	0.	
	20 Occupancy	118,037.	0.	0.	118,037.
	21 Travel, conferences, and meetings	1,105.	0.	0.	1,105.
	22 Printing and publications				
	23 Other expenses STMT 8	932,656.	98,577.	98,577.	830,361.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,172,188.	403,081.	403,081.	1,962,418.
	25 Contributions, gifts, grants paid	10,510.			10,510.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,182,698.	403,081.	403,081.	1,972,928.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<808,715.>			
	b **Net investment income** (if negative, enter -0-)		888,135.		
	c **Adjusted net income** (if negative, enter -0-)			179,724.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Line	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	96,953.	169,410.	169,410.
	2	Savings and temporary cash investments	340,006.	292,046.	292,046.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	90,828.	81,905.	81,905.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	5,004,529.	6,404,819.	6,858,210.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	11,421,768.	10,862,572.	12,578,826.
	14	Land, buildings, and equipment: basis ▶ 24,408,725.			
		Less accumulated depreciation ▶ 4,950,283.	18,690,786.	19,458,442.	19,458,442.
	15	Other assets (describe ▶ OTHER RECEIVABLE)	9,900.	0.	0.
	16	**Total assets** (to be completed by all filers)	35,654,770.	37,269,194.	39,438,839.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable	2,231,279.	4,655,404.	STATEMENT 11
	22	Other liabilities (describe ▶ IRA PAYABLE)	2,312.	1,326.	
	23	**Total liabilities** (add lines 17 through 22)	2,233,591.	4,656,730.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	33,421,179.	32,612,464.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	33,421,179.	32,612,464.	
	31	**Total liabilities and net assets/fund balances**	35,654,770.	37,269,194.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,421,179.
2	Enter amount from Part I, line 27a	2	<808,715.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	32,612,464.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,612,464.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,776,390.		3,682,394.	1,026,107.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,026,107.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 1,026,107.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — 330,294.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	2,690,795.	19,391,793.	.138759
2009	2,925,211.	17,271,943.	.169362
2008	5,648,880.	21,490,076.	.262860
2007	3,934,990.	30,129,000.	.130605
2006	3,781,752.	29,236,015.	.129353

2	**Total** of line 1, column (d)	2	.830939
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.166188
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	20,545,770.
5	Multiply line 4 by line 3	5	3,414,460.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,881.
7	Add lines 5 and 6	7	3,423,341.
8	Enter qualifying distributions from Part XII, line 4	8	3,611,436.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	8,881.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	8,881.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	8,881.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	24,418.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	34,418.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	25,537.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 25,537. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
	If "Yes," complete Part II, col (c), and Part XV			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NM			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANIMAS FOUNDATION Telephone no. ▶575-548-2262

Located at ▶14 DIAMOND A DRIVE, ANIMAS, NM ZIP+4 ▶88020

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ SEE STATEMENT 12			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		142,699.	11,179.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CARMODY MACDONALD PC - 120 S CENTRAL AVE,STE 1800, ST LOUIS, MO 63105	LEGAL	102,302.
BOYD FRANZ & STEPHANS LLP - 999 EXECUTIVE PKWY, STE 301, ST LOUIS, MO 63141	ACCOUNTING	88,445.
CORNERSTONE PARTNERS LLC - 675 PETER JEFFERSON PKWY, STE 160, CHARLOTTESVILLE, VA	INVESTMENT ADVISORY	81,747.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONSERVATION/LAND MANAGEMENT - SEE ATTACHED STMT 18	263,250.
2 SCIENCE & EDUCATION - SEE ATTACHED STMT 18	72,333.
3 DOMESTIC GRAZING PROGRAM - SEE ATTACHED STMT 18	2,026,181.
4 CULTURAL/NEIGHBOR OUTREACH PROGRAM - SEE ATTACHED STMT 18	29,980.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,648,182.
b	Average of monthly cash balances	1b	128,563.
c	Fair market value of all other assets	1c	81,905.
d	**Total** (add lines 1a, b, and c)	1d	20,858,650.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,858,650.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	312,880.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,545,770.
6	**Minimum investment return** Enter 5% of line 5	6	1,027,289.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,972,928.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,638,508.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,611,436.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,881.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,602,555.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years: ____, ____, ____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2012** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ 03/17/94

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	179,724.	604,973.	604,320.	1,074,504.	2,463,521.
b 85% of line 2a	152,765.	514,227.	513,672.	913,328.	2,093,993.
c Qualifying distributions from Part XII, line 4 for each year listed	3,611,436.	2,690,795.	2,931,175.	5,690,725.	14924131.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	3,611,436.	2,690,795.	2,931,175.	5,690,725.	14924131.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	684,859.	646,393.	575,731.	716,336.	2,623,319.
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MALPAI BORDERLANDS GROUP P.O. DRAWER 3536 DOUGLAS, AZ 85608	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	10,000.
THRU BLUESTEM PARTNERSHIP K-1 212 EAST MAIN ST, STE 201 CHARLOTTESVILLE, VA 22902	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	10.
HILDALGO COUNTY FAIR P.O. BOX 17 ANIMAS, NM 88020	NONE	UNKNOWN	SPONSOR FOR 4-H YOUTH LIVESTOCK EVENTS	500.
Total			▶ 3a	10,510.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	303,305.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	<38,196.>	
8 Gain or (loss) from sales of assets other than inventory	523000	20,211.	18	2,061,261.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a UBI FROM BLUESTEM	523000	<12,598.>			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		7,613.		2,326,370.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 2,333,983.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	THE DOMESTIC GRAZING PROGRAM ALLOWS THE FOUNDATION TO PERFORM ITS RESEARCH ON THE EFFECTS OF HERBIVORE ON NATIVE FLORA AND FAUNA BY PROVIDING THE ANIMAL UNITS NECESSARY TO CONDUCT ITS RESEARCH. DURING THE YEAR EXCESS CATTLE USED IN THE PROGRAM AND OWNED BY THE FOUNDATION WERE SOLD. THE FOUNDATION ALSO REALIZED GAINS ON THE DISPOSITION OF CERTAIN ASSETS USED IN ITS EXEMPT PURPOSE.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11.13.12 — Title: MANAGING TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN P NANOS		11/13/12		P00561083
Firm's name ▶ BOYD, FRANZ & STEPHANS LLP			Firm's EIN ▶ 43-0614115	
Firm's address ▶ 999 EXECUTIVE PARKWAY STE 301 ST. LOUIS, MO 63141			Phone no. (314)576-7400	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization	Employer identification number
ANIMAS FOUNDATION	43-1617896

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
ANIMAS FOUNDATION	43-1617896

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CLARK FAMILY FOUNDATION, INC. 1633 BROADWAY, 30TH FLOOR NEW YORK, NY 10019	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	NATURAL RESOURCES CONSERVATION SERVICE P.O. BOX 2890 WASHINGTON, DC 20013	$ 35,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
ANIMAS FOUNDATION	43-1617896

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
ANIMAS FOUNDATION	43-1617896

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	24,906.6 SH FMI FDS INC	P		03/21/11
b	2,767.790778 UTS WINSTON HEDGED EQUITY FUND SERIE	P	02/01/09	12/31/11
c	6,403.695252 UTS WINSTON HEDGED EQUITY FUND SERIE	P	02/01/10	12/31/11
d	2,388.383970 UTS WINSTON HEDGED EQUITY FUND SERIE	P	05/01/10	12/31/11
e	810.6363 UTS SR GLOBAL FUND INC	P	02/01/10	10/01/11
f	SANDERSON INTL VALUE FUND K-1	P		
g	SANDERSON INTL VALUE FUND K-1	P		
h	1607 CAPITAL INTL EQUITY FUND K-1	P		
i	1607 CAPITAL INTL EQUITY FUND K-1	P		
j	ACCOUNT 8460 SEE STMT 14	P		
k	ACCOUNT 8460 SEE STMT 14			
l	ACCOUNT 8840 SEE STMT 15			
m	ACCOUNT 8840 SEE STMT 15			
n	ACCOUNT P000 SEE STMT 16			
o	BLUESTEM PARTNERS K-1			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	400,000.		382,394.	17,606.
b	576,035.		500,000.	76,035.
c	1,340,075.		1,300,000.	40,075.
d	500,546.		500,000.	546.
e	901,366.		1,000,000.	<98,634.>
f				8,359.
g				101,992.
h				<2,030.>
i				27,757.
j				76,938.
k				354,578.
l				9,254.
m				<17,089.>
n				<9,251.>
o				229,418.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 17,606.
b				76,035.
c				40,075.
d				546.
e				<98,634.>
f				** 8,359.
g				101,992.
h				** <2,030.>
i				27,757.
j				** 76,938.
k				354,578.
l				** 9,254.
m				<17,089.>
n				** <9,251.>
o				** 229,418.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BLUESTEM PARTNERS K-1			
b	BLUESTEM PARTNERS K-1			
c	CAPITAL GAINS DIVIDENDS			
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				152,454.
b				<269.>
c	58,368.			58,368.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				152,454.
b				<269.>
c				58,368.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,026,107.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	330,294.

** (SHORT-TERM)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIV THRU 1607 CAPITAL INT'L EQUITY FUND K-1	40,893.	0.	40,893.
DIV THRU BLUESTEM PARTNERS, L.P. K-1	24,336.	0.	24,336.
DIV THRU CEDAR ROCK CAPITAL PARTNERS, LLC K-1	95,988.	0.	95,988.
DIV THRU MELLON 8460	12,847.	0.	12,847.
DIV THRU MELLON 8470	84,627.	58,368.	26,259.
DIV THRU MELLON 8840	7,698.	0.	7,698.
DIV THRU MELLON P000	6,914.	0.	6,914.
DIV THRU SANDERSON INTL VALUE FUND K-1	68,081.	0.	68,081.
INT - US TREASURY	496.	0.	496.
INT SANDERSON ASSET MGMT	6.	0.	6.
INT THRU 1607 CAPITAL INT'L EQUITY FUND K-1	60.	0.	60.
INT THRU BLUESTEM PARTNERS, L.P.	19,519.	0.	19,519.
INT THRU CEDAR ROCK CAPITAL PARTNERS, LLC K-1	1.	0.	1.
INT THRU MELLON 8460	69.	0.	69.
INT THRU MELLON 8840	76.	0.	76.
INT THRU MELLON P000	62.	0.	62.
TOTAL TO FM 990-PF, PART I, LN 4	361,673.	58,368.	303,305.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 2

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
24,906.6 SH FMI FDS INC	PURCHASED		03/21/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
400,000.	382,394.	0.	0.	17,606.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,767.790778 UTS WINSTON HEDGED EQUITY FUND SERIES 14	PURCHASED	02/01/09	12/31/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
576,035.	500,000.	0.	0.	76,035.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
6,403.695252 UTS WINSTON HEDGED EQUITY FUND SERIES 26	PURCHASED	02/01/10	12/31/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,340,075.	1,300,000.	0.	0.	40,075.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,388.383970 UTS WINSTON HEDGED EQUITY FUND SERIES 29	PURCHASED	05/01/10	12/31/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500,546.	500,000.	0.	0.	546.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
810.6363 UTS SR GLOBAL FUND INC	PURCHASED	02/01/10	10/01/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
901,366.	1,000,000.	0.	0.	<98,634.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SANDERSON INTL VALUE FUND K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	8,359.

ANIMAS FOUNDATION 43-1617896

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SANDERSON INTL VALUE FUND K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	101,992.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1607 CAPITAL INTL EQUITY FUND K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<2,030.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1607 CAPITAL INTL EQUITY FUND K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	27,757.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ACCOUNT 8460 SEE STMT 14			PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	76,938.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ACCOUNT 8460 SEE STMT 14			PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	354,578.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ACCOUNT 8840 SEE STMT 15			PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	9,254.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ACCOUNT 8840 SEE STMT 15			PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<17,089.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ACCOUNT P000 SEE STMT 16	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<9,251.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLUESTEM PARTNERS K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	229,418.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLUESTEM PARTNERS K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	152,454.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLUESTEM PARTNERS K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<269.>

ANIMAS FOUNDATION 43-1617896

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
F-250	PURCHASED	04/26/07	03/24/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14,000.	33,935.	0.	27,148.	7,213.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
4 HORSES	PURCHASED		01/20/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,265.	4,200.	0.	2,783.	<152.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
3 FILLIES	PURCHASED		07/21/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
450.	0.	0.	0.	450.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CATTLE	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,158,139.	95,048.	39,190.	3,742.	1,027,643.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLUESTEM PARTNERS K-1 UBI	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	4,771.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLUESTEM PARTNERS K-1 UBI	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	15,440.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
COMPUTER SOFTWARE	PURCHASED		01/01/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	9,937.	0.	9,937.	0.

NET GAIN OR LOSS FROM SALE OF ASSETS	2,023,104.
CAPITAL GAINS DIVIDENDS FROM PART IV	58,368.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,081,472.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
THRU BLUESTEM PARTNERS, L.P. K-1	<472.>	<472.>	<472.>
THRU CEDAR ROCK CAPITAL PARTNERS, LLC K-1	232.	232.	232.
THRU SANDERSON INTL VALUE FUND K-1	8,373.	8,373.	8,373.
THRU 1607 CAPITAL INT'L EQUITY FUND K-1	<51,991.>	<51,991.>	<51,991.>
CLASS ACTION SETTLEMENT	5,662.	5,662.	5,662.
UBI FROM BLUESTEM	<12,598.>	0.	<12,598.>
TOTAL TO FORM 990-PF, PART I, LINE 11	<50,794.>	<38,196.>	<50,794.>

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CARMODY MACDONALD PC	102,302.	44,509.	44,509.	57,793.
STEPTOE & JOHNSON LLP	3,022.	0.	0.	3,022.
TO FM 990-PF, PG 1, LN 16A	105,324.	44,509.	44,509.	60,815.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KPMG, LLP	33,500.	0.	0.	33,500.
BOYD, FRANZ & STEPHENS LLP	88,445.	17,012.	17,012.	70,807.
OTHER ACCOUNTING FEES	7,500.	0.	0.	7,500.
TO FORM 990-PF, PG 1, LN 16B	129,445.	17,012.	17,012.	111,807.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ARENAS VALLEY ANIMAL CLINIC - VETERINARY	28,078.	0.	0.	28,078.
MELLON BANK	16,212.	16,212.	16,212.	0.
SHAPIRO	22,367.	22,367.	22,367.	0.
CORNERSTONE PARTNERS LLC	81,747.	81,747.	81,747.	0.
CEDAR ROCK CAPITAL PARTNERS LLC	30,654.	30,654.	30,654.	0.
BLUESTEM PARTNERS LP	26,424.	26,424.	26,424.	0.
SANDERSON INTERNATIONAL VALUE FUND	21,982.	21,982.	21,982.	0.
1607 CAPITAL INTL EQUITY	13,551.	13,551.	13,551.	0.
KNIGHTSBRIDGE ASSET MGMT LLC	10,875.	10,875.	10,875.	0.
OTHER CONSULTING FEES	10,000.	0.	0.	10,000.
PRAESIDIUM INVESTMENT MGMT CO LLC	8,424.	8,424.	8,424.	0.
ENGINEERS INC	1,037.	0.	0.	1,037.
TO FORM 990-PF, PG 1, LN 16C	271,351.	232,236.	232,236.	39,115.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY & SCHOOL TAX	19,737.	0.	0.	19,737.
FOREIGN TAXES PAID - THRU CEDAR ROCK CAPITAL PARTNERS, LLC K-1	3,626.	3,626.	3,626.	0.
FOREIGN TAXES PAID - THRU BLUESTEM PARTNERS, L.P. K-1	1,364.	1,364.	1,364.	0.
FOREIGN TAXES PAID - THRU SANDERSON INTL VALUE K-1	5,101.	5,101.	5,101.	0.
FOREIGN TAXES PAID - THRU 1607 CAPITAL INT'L EQUITY FUND K-1	656.	656.	656.	0.
INVESTMENT INCOME TAX	31,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	61,484.	10,747.	10,747.	19,737.

FORM 990-PF — OTHER EXPENSES — STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	259,641.	0.	0.	259,641.
REPAIRS & MAINTENANCE	389,705.	0.	0.	389,705.
INSURANCE COSTS	39,689.	0.	0.	39,689.
COMMUNICATIONS	11,785.	0.	0.	11,785.
WELLS & WATER EXPENSE	48,304.	0.	0.	48,304.
SECURITY	19,219.	0.	0.	19,219.
PAYROLL CHARGES	2,672.	0.	0.	2,672.
CATERING/GROCERIES	24,197.	0.	0.	24,197.
EXPENSES - THRU CEDAR ROCK CAPITAL PARTNERS, INC. K-1	176.	176.	176.	0.
EXPENSES - THRU BLUESTEM PARTNERS, L.P. K-1	97,366.	97,366.	97,366.	0.
BOOKS AND MEMBERSHIPS	630.	0.	0.	630.
TRAINING AND EDUCATION COSTS	675.	0.	0.	675.
MISCELLANEOUS	851.	0.	0.	851.
WORKER'S COMP INSURANCE	32,612.	0.	0.	32,612.
EXPENSES - THRU 1607 CAPITAL INT'L EQUITY FUND K-1	1,035.	1,035.	1,035.	0.
BANK CHARGES	381.	0.	0.	381.
NON-DEDUCTIBLE EXP THRU BLUESTEM PARTNERS K-1	3,699.	0.	0.	0.
NON-DEDUCTIBLE EXP THRU CEDAR ROCK K-1	19.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	932,656.	98,577.	98,577.	830,361.

FORM 990-PF — CORPORATE STOCK — STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDUCIARY MGMT LARGE CAP FUND	1,747,294.	2,241,718.
THRU KNIGHTSBRIDGE	880,373.	862,601.
THRU SHAPIRO CAPITAL MANAGEMENT	1,773,397.	1,894,016.
THRU PRAESIDIUM	1,103,755.	995,623.
FEDERAL STREET ASIA/EMERGING MARKETS	900,000.	864,252.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,404,819.	6,858,210.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1607 CAPITAL INTL EQUITY FUND LP	COST	1,964,892.	1,722,854.
BLUESTEM PARTNERS LP	COST	2,722,476.	3,358,736.
CEDAR ROCK CAPITAL PARTNERS LLC	COST	1,731,699.	3,142,254.
S R GLOBAL FUND CL EMERGING	COST	0.	0.
SANDERSON INTERNATIONAL VALUE FUND	COST	2,026,781.	1,938,258.
WINSTON HEDGED EQUITY FUND	COST	0.	0.
SETTLEMENT PROCEEDS AND INVESTMENT INCOME RECEIVABLE	COST	2,416,724.	2,416,724.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,862,572.	12,578,826.

FORM 990-PF OTHER NOTES AND LOANS PAYABLE STATEMENT 11

LENDER'S NAME	TERMS OF REPAYMENT	SECURITY PROVIDED BY BORROWER
BNY MELLON	INTEREST PAYABLE MONTHLY	INVESTMENT SECURITIES

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	PURPOSE OF LOAN
07/22/09		1,587,168.	2.00%	LINE OF CREDIT

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	3,355,904.

LENDER'S NAME	TERMS OF REPAYMENT	SECURITY PROVIDED BY BORROWER
WELLS FARGO BANK	INTEREST PAID QUARTERLY BGN 2012	RANCH EQUIPMENT & CATTLE

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	PURPOSE OF LOAN
04/28/11		2,100,000.	3.75%	LINE OF CREDIT

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	1,299,500.

TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B 4,655,404.

ANIMAS FOUNDATION 43-1617896

FORM 990-PF NAME OF FOREIGN COUNTRY IN WHICH ORGANIZATION HAS FINANCIAL INTEREST STATEMENT 12

NAME OF COUNTRY

CAYMAN ISLANDS
BRITISH VIRGIN ISLANDS
IRELAND

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEO H MACDONALD, SR - STMT 17 120 S. CENTRAL AVE., STE 18 ST LOUIS, MO 63105	EXEC TRUSTEE 0 - 2.00	0.	0.	0.
DRUM B HADLEY 16 DIAMOND A DRIVE ANIMAS, NM 88020	EXEC TRUSTEE 0 - 2.00	0.	0.	0.
SETH HADLEY 16 DIAMOND A DRIVE ANIMAS, NM 88020	EXEC & MANAGING TRUSTEE 0 - 40.00	142,699.	11,179.	0.
LEO H MACDONALD, JR - STMT 17 120 S. CENTRAL AVE., STE 18 ST LOUIS, MO 63105	TRUSTEE 0 - 2.00	0.	0.	0.
LIDA HADLEY 16 DIAMOND A DRIVE ANIMAS, NM 88020	TRUSTEE 0 - 2.00	0.	0.	0.
SARAH R HADLEY 16 DIAMOND A DRIVE ANIMAS, NM 88020	TRUSTEE 0 - 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		142,699.	11,179.	0.

Animas Foundation
Realized Gain Loss - Account 8460
2011

STMT 14

Shares	Security Description	Date Acquired	Date Sold	Sale Price	Basis	Gain/Loss	Long Term Gain/Loss	Short Term Gain/Loss
1,000	BRINKER INTL INC	various	01/03/2011	21,416 33	20,410 55	1,005 78	-	1,005 78
600	BRINKER INTL INC	various	01/06/2011	12,969 32	11,914 65	1,054 67	-	1,054 67
500	CABOT MICROELECTRONICS CORP	various	01/10/2011	20,566 05	18,664 35	1,901 70	-	1,901 70
200	TIDEWATER INC	various	01/11/2011	11,138 17	9,120 08	2,018 09	-	2,018 09
5,000	CAL DIVE INTERNATIONAL INC	various	01/13/2011	30,349 48	32,717 25	(2,367 77)	(2,091 01)	(276.76)
500	BRINKER INTL INC	various	01/25/2011	11,547 22	9,685 88	1,861 34	-	1,861 34
200	CABOT MICROELECTRONICS CORP	various	01/26/2011	9,102 34	7,465 74	1,636 60	-	1,636 60
300	TIDEWATER INC	various	02/01/2011	17,822 77	13,680 12	4,142 65	-	4,142 65
600	B J S WHOLESALE CLUB INC	various	02/03/2011	29,084 92	19,653 93	9,430 99	7,995 33	1,435 66
400	TIDEWATER INC	various	02/03/2011	23,633 62	17,781 36	5,852 26	-	5,852 26
200	CABOT MICROELECTRONICS CORP	various	02/16/2011	9,636 65	7,465 74	2,170 91	-	2,170 91
1,500	CONSTELLATION BRANDS INC	various	02/22/2011	30,615 61	23,134 35	7,481 26	3,380 25	4,101 01
2,000	BRINKER INTL INC	various	03/17/2011	47,680 28	35,659 96	12,020 32	7,071 65	4,948 67
1,300	JOHN BEAN TECHNOLOGIES CORP	various	03/18/2011	23,051 02	18,556 20	4,494 82	4,065 64	429 18
1,800	NALCO HLDG CO	various	03/18/2011	47,222 63	49,229 01	(2,006 38)	-	(2,006 38)
2,800	KAR AUCTION SERVICES INC	3/30/2010	03/18/2011	40,735 29	43,003 80	(2,268 51)	-	(2,268 51)
400	TIDEWATER INC	various	03/21/2011	24,190 53	17,704 38	6,486 15	4,883 86	1,602 29
1,000	BARRETT BILL CORP	4/21/2010	03/21/2011	38,129 76	32,744 40	5,385 36	-	5,385 36
2,200	CHECKPOINT SYS INC	various	03/22/2011	47,509 62	43,925 03	3,584 59	(785 18)	4,369 77
900	CABOT MICROELECTRONICS CORP	various	03/22/2011	43,171 18	29,708 78	13,462 40	12,398 47	1,063 93
1,200	PENSKE AUTO GROUP INC	various	03/22/2011	22,652 56	24,381 87	(1,729 31)	-	(1,729 31)
6,600	ISHARES RUSSELL 2000 INDEX FD	various	03/28/2011	544,778 61	528,072 10	16,706 51	-	16,706.51
1,700	HANESBRANDS INC	various	05/02/2011	54,557 22	42,743 83	11,813 39	-	11,813 39
400	HANESBRANDS INC	6/28/2010	05/12/2011	12,814 79	10,027 96	2,786 83	-	2,786 83
800	ACCURAY INC	6/28/2010	06/08/2011	5,341 18	5,613 68	(272 50)		(272 50)
200	ACCURAY INC	7/10/2008	06/08/2011	1,335 29	1,406 52	(71 23)	(71 23)	
600	NALCO HLDG CO	3/4/2011	08/03/2011	20,170 29	15,675 42	4,494 87		4,494 87
1,000	CORELOGIC INC	10/13/2010	08/05/2011	9,998 20	18,355 50	(8,357 30)		(8,357 30)
1,000	CORELOGIC INC	6/7/2010	08/05/2011	9,998 21	19,926 40	(9,928 19)	(9,928 19)	
300	CORELOGIC INC	11/12/2010	08/08/2011	2,759 88	5,505 03	(2,745 15)	-	(2,745 15)
400	CORELOGIC INC	9/10/2010	08/15/2011	3,554 65	7,213 52	(3,658 87)		(3,658 87)
700	CORELOGIC INC	11/12/2010	08/15/2011	6,220 64	12,845 07	(6,624 43)	-	(6,624 43)
100	PHARMERICA CORP-W/I	9/10/2010	8/23/2011	1,412 30	911 14	501 16		501 16
700	PHARMERICA CORP-W/I	9/16/2010	8/23/2011	9,886 19	6,581 68	3,304 51		3,304 51
200	PHARMERICA CORP-W/I	9/23/2010	8/23/2011	2,824 63	1,899 58	925 05		925 05
1,000	PHARMERICA CORP-W/I	9/27/2010	8/23/2011	14,123 13	9,500.00	4,623 13		4,623.13
1,000	PHARMERICA CORP-W/I	11/17/2010	8/23/2011	14,123 13	11,104 00	3,019 13		3,019 13
500	PHARMERICA CORP-W/I	9/10/2010	08/24/2011	6,921 52	4,555 70	2,365 82		2,365 82
400	PHARMERICA CORP-W/I	9/14/2010	08/24/2011	5,537 21	3,615 80	1,921 41		1,921 41

Animas Foundation
Realized Gain Loss - Account 8460
2011

STMT 14

Shares	Security Description	Date Acquired	Date Sold	Sale Price	Basis	Gain/Loss	Long Term Gain/Loss	Short Term Gain/Loss
500	PHARMERICA CORP-W/I	9/14/2010	08/25/2011	7,060 16	4,519 75	2,540 41		2,540 41
100	PHARMERICA CORP-W/I	9/14/2010	09/07/2011	1,407 37	903 95	503 42		503 42
800	PHARMERICA CORP-W/I	9/3/2010	09/07/2011	11,258 98	7,074 64	4,184 34	4,184 34	
500	EMPIRE DISTRICT ELECTRIC CO	7/12/2011	10/04/2011	9,327 37	9,795 80	(468 43)	-	(468 43)
500	EMPIRE DISTRICT ELECTRIC CO	7/12/2011	10/05/2011	9,333 27	9,795 80	(462 53)	-	(462.53)
500	CONSTELLATION BRANDS INC	8/18/2011	10/12/2011	10,180 25	9,463 75	716 50		716 50
300	CONSTELLATION BRANDS INC	11/28/2008	10/12/2011	6,108 15	3,742 50	2,365 65	2,365 65	
600	EMPIRE DISTRICT ELECTRIC CO	5/31/2011	10/18/2011	11,433 98	11,348 22	85 76	-	85 76
500	EMPIRE DISTRICT ELECTRIC CO	6/1/2011	10/18/2011	9,528 31	9,544 50	(16.19)		(16 19)
100	ZEBRA TECHNOLOGIES CORP CL A	9/21/2011	11/02/2011	3,471 93	3,114 02	357 91		357 91
400	ZEBRA TECHNOLOGIES CORP CL A	8/2/2007	11/02/2011	13,887 73	14,584 16	(696 43)	(696 43)	
500	GENERAC HOLDINGS INC	5/5/2011	12/07/2011	13,261 14	9,082 50	4,178 64	-	4,178 64
600	HAYNES INTERNATIONAL INC	various	01/24/2011	25,213 49	12,163 98	13,049 51	13,049 51	-
700	HAYNES INTERNATIONAL INC	various	02/17/2011	37,670 19	14,142 92	23,527 27	23,527 27	-
600	HAYNES INTERNATIONAL INC	3/2/2011	03/02/2011	30,581 59	11,704 84	18,876 75	18,876 75	-
1,300	ACCURAY INC	various	03/07/2011	11,748 13	13,838 54	(2,090 41)	(2,090 41)	-
1,800	ACCURAY INC	various	03/08/2011	15,950 39	18,007 25	(2,056 86)	(2,056 86)	-
1,200	ACCURAY INC	various	03/09/2011	10,259 32	10,335 12	(75 80)	(75 80)	-
400	PETSMART INC	8/20/2009	03/16/2011	16,332 40	7,968 32	8,364 08	8,364 08	-
500	COOPER COS INC	various	03/17/2011	32,559 82	22,007 81	10,552 01	10,552 01	-
600	HAYNES INTERNATIONAL INC	3/27/2009	03/17/2011	30,042 44	11,523 66	18,518 78	18,518 78	-
1,000	PETSMART INC	various	03/18/2011	40,176 52	19,426 22	20,750 30	20,750 30	-
2,000	ZEBRA TECHNOLOGIES CORP CL A	various	03/18/2011	71,449 62	77,581 69	(6,132 07)	(6,132 07)	-
2,300	LIVE NATION ENTERTAINMENT, INC	various	03/18/2011	23,361 57	45,387 97	(22,026 40)	(22,026 40)	-
400	INTERNATIONAL FLAVORS & FRAGRANCES	7/16/2009	03/21/2011	24,047 53	13,179 44	10,868 09	10,868 09	-
2,000	CONSTELLATION BRANDS INC	various	03/21/2011	36,984 28	25,426 23	11,558 05	11,558 05	-
300	INTERNATIONAL FLAVORS & FRAGRANCES	various	04/01/2011	18,857 51	9,553 40	9,304 11	9,304 11	-
500	CONSTELLATION BRANDS INC	11/20/2008	04/07/2011	10,571 19	6,288 80	4,282 39	4,282 39	-
1,000	BRINKER INTL INC	various	04/14/2011	24,445 03	16,754 00	7,691 03	7,691.03	-
400	COOPER COS INC	various	05/06/2011	29,691 98	13,518 41	16,173 57	16,173 57	-
500	INTERNATIONAL FLAVORS & FRAGRANCES	various	05/16/2011	31,337 74	15,626 33	15,711 41	15,711 41	-
100	CONSTELLATION BRANDS INC	11/20/2008	05/17/2011	2,273 41	1,257 76	1,015 65	1,015 65	-
300	INTERNATIONAL FLAVORS & FRAGRANCES	5/20/2009	06/02/2011	18,681 36	9,357 78	9,323 58	9,323.58	-
200	INTERNATIONAL FLAVORS & FRAGRANCES	5/18/2009	06/06/2011	12,179 50	6,165 62	6,013 88	6,013 88	-
200	PETSMART INC	3/7/2008	06/07/2011	8,838 09	3,819 30	5,018 79	5,018 79	-
300	ACCURAY INC	7/10/2008	06/07/2011	2,053 88	2,109 78	(55 90)	(55 90)	-
1,800	ACCURAY INC	7/29/2008	06/07/2011	12,323 28	15,167 88	(2,844 60)	(2,844 60)	
200	PETSMART INC	3/7/2008	06/08/2011	8,682 03	3,819 30	4,862 73	4,862 73	-
300	INTERNATIONAL FLAVORS & FRAGRANCES	5/18/2009	06/20/2011	18,508 92	9,248 43	9,260 49	9,260 49	-

Animas Foundation
Realized Gain Loss - Account 8460
2011

STMT 14

Shares	Security Description		Date Acquired	Date Sold	Sale Price	Basis	Gain/Loss	Long Term Gain/Loss	Short Term Gain/Loss
500	ZEBRA TECHNOLOGIES CORP	CL A	7/26/2007	07/07/2011	21,555 59	18,268 70	3,286 89	3,286 89	-
259	COOPER COS INC		9/10/2009	07/22/2011	20,740 09	7,024 00	13,716 09	13,716 09	-
500	NV ENERGY INC		9/24/2008	08/01/2011	7,268 91	4,859 70	2,409 21	2,409 21	-
1,500	NV ENERGY INC		9/29/2008	08/01/2011	21,806 73	14,493 45	7,313 28	7,313 28	
400	NV ENERGY INC		10/3/2008	08/01/2011	5,815 13	3,894 40	1,920 73	1,920 73	
1,300	NV ENERGY INC		10/9/2008	08/01/2011	18,899 16	10,347 48	8,551 68	8,551 68	
300	NV ENERGY INC		10/8/2008	08/02/2011	4,293 16	2,384 28	1,908 88	1,908 88	
200	NV ENERGY INC		10/9/2008	08/02/2011	2,862 10	1,591 92	1,270 18	1,270 18	
1,700	NV ENERGY INC		10/8/2008	08/05/2011	23,249 26	13,510 92	9,738 34	9,738 34	-
1	NALCO HLDG CO		10/17/2005	08/09/2011	33 62	16 03	17 59	17 59	
399	NALCO HLDG CO		10/18/2005	08/03/2011	13,413 24	6,415 64	6,997 60	6,997 60	
1	NALCO HLDG CO		10/6/2005	08/09/2011	30 50	15 38	15 12	15 12	-
999	NALCO HLDG CO		10/17/2005	08/09/2011	30,468 41	16,015 67	14,452 74	14,452.74	
500	BRINKER INTL INC		1/25/2010	08/10/2011	10,615 09	8,265 90	2,349 19	2,349 19	-
999	NALCO HLDG CO		10/6/2005	08/10/2011	31,661 90	15,367 92	16,293 98	16,293 98	-
1	NALCO HLDG CO		1/27/2009	08/10/2011	31 69	10 54	21 15	21 15	
999	NALCO HLDG CO		1/27/2009	08/11/2011	31,980 47	10,528 86	21,451 61	21,451 61	-
200	BARRETT BILL CORP		4/21/2010	09/07/2011	9,497 99	6,548 88	2,949 11	2,949 11	-
1,200	ACCURAY INC		3/27/2009	09/13/2011	5,218.70	6,489 48	(1,270 78)	(1,270 78)	-
500	ACCURAY INC		6/23/2010	09/13/2011	2,174 46	3,471 55	(1,297 09)	(1,297 09)	
200	ACCURAY INC		6/28/2010	09/13/2011	869 78	1,403 42	(533 64)	(533 64)	
600	ACCURAY INC		1/22/2009	09/14/2011	2,802 31	3,206 04	(403 73)	(403 73)	-
300	ACCURAY INC		3/27/2009	09/14/2011	1,401.15	1,622 37	(221 22)	(221 22)	
500	ACCURAY INC		10/27/2008	09/15/2011	2,435 11	2,607 50	(172 39)	(172 39)	-
400	ACCURAY INC		1/22/2009	09/15/2011	1,948 08	2,137 36	(189 28)	(189 28)	
400	ZEBRA TECHNOLOGIES CORP	CL A	7/26/2007	10/19/2011	13,684 58	14,614 96	(930 38)	(930 38)	
100	ZEBRA TECHNOLOGIES CORP	CL A	8/2/2007	10/19/2011	3,421 14	3,646 04	(224 90)	(224 90)	-
500	CONSTELLATION BRANDS INC		5/6/2009	10/26/2011	9,866 56	6,096 80	3,769 76	3,769 76	-
500	CONSTELLATION BRANDS INC		5/7/2009	10/26/2011	9,866 56	6,142 70	3,723 86	3,723.86	
200	CONSTELLATION BRANDS INC		5/5/2009	11/02/2011	3,910 92	2,423 42	1,487 50	1,487 50	-
50	CONSTELLATION BRANDS INC		6/3/2009	11/02/2011	977 73	602 94	374 79	374 79	
100	CHECKPOINT SYS INC		9/18/2006	11/16/2011	1,181 97	1,785 38	(603 41)	(603 41)	-
50	CONSTELLATION BRANDS INC		5/15/2009	11/22/2011	923 75	597.48	326 27	326 27	-
450	CONSTELLATION BRANDS INC		6/3/2009	11/22/2011	8,313 77	5,426 41	2,887 36	2,887 36	-
50	CONSTELLATION BRANDS INC		11/18/2008	11/28/2011	917 78	591 27	326 51	326 51	-
450	CONSTELLATION BRANDS INC		5/15/2009	11/28/2011	8,260 04	5,377 32	2,882 72	2,882 72	
1,000	CONSTELLATION BRANDS INC		11/18/2008	12/20/2011	19,594 62	11,825 40	7,769 22	7,769 22	-
					2,351,654 32	1,920,138 24	431,516 08	354,578 12	76,937 96

STMT 15

Animas Foundation
Realized Gain Loss - Acct 8840
2011

Shares	Security Description	Date Acquired	Date Sold	Sale Price	Basis	Gain/Loss	Long Term Gain/Loss	Short Term Gain/Loss	
2,600	WILLIAMS COS INC	8/19/2010	02/17/2011	77,331 09	49,166 00	28,165 09	-	28,165 09	-
3,800	KOREA ELEC POWER CORP SPONSORED AD	8/19/2010	02/22/2011	47,412 82	50,084 00	(2,671 18)	-	(2,671 18)	-
1,828	CEMEX SAB-SPONS ADR PART CER	8/19/2010	04/27/2011	15,643 35	15,116 15	527 20	-	527 20	-
1,200	GENWORTH FINL INC -CL A	8/19/2010	04/27/2011	14,554 51	14,067 12	487 39	-	487 39	(0 00)
1,200	XL GROUP PLC	8/19/2010	04/27/2011	28,605 77	21,551 76	7,054 01	-	7,054 01	-
4,100	CEMEX SAB-SPONS ADR PART CER	8/19/2010	07/21/2011	31,805 54	33,903 85	(2,098 31)	-	(2,098 31)	-
2,900	GENWORTH FINL INC -CL A	8/19/2010	07/26/2011	24,203 80	33,995 54	(9,791 74)	-	(9,791 74)	-
1,500	XL GROUP PLC	8/19/2010	07/28/2011	31,471.94	26,939 70	4,532 24	-	4,532 24	-
2,500	WESTERN UNION CO	8/19/2010	08/02/2011	47,583 08	40,199 75	7,383 33	-	7,383 33	-
2,900	YAHOO INC	3/24/2011	08/25/2011	37,743 06	48,701 73	(10,958 67)	-	(10,958 67)	-
11,000	SPRINT NEXTEL CORP	2/10/2011	08/25/2011	36,329 00	49,704 60	(13,375 60)	-	(13,375 60)	-
4,400	DELTA AIR LINES INC - W/I	8/19/2010	08/25/2011	29,990 70	47,080 00	(17,089 30)	(17,089 30)	-	-
				422,674 66	430,510 20	(7,835 54)	(17,089 30)	9,253 76	
	Short Term			392,683 96	383,430 20	9,253 76	-	9,253 76	
	Long Term			29,990 70	47,080 00	(17,089 30)	(17,089 30)	-	
				422,674 66	430,510 20	(7,835 54)	(17,089 30)	9,253 76	
			STCG	215,189 74	167,040 48	48,149 26	-	48,149 26	
			STCL	177,494 22	216,389 72	(38,895 50)	-	(38,895 50)	
				392,683 96	383,430 20	9,253 76	-	9,253 76	

STMT 15

Animas Foundation
Realized Gain/Loss - Account P000
12/31/2011

STMT 16

Shares	Description	Date Acquired	Date Sold	Sales Price	Basis	Short Term Gain/Loss
101 00	EPICOR SOFTWARE CORP	4/1/2011	5/6/2011	1,259 19	1,141 53	117 66
888 00	EPICOR SOFTWARE CORP	4/1/2011	5/9/2011	11,062 04	10,036 44	1,025 60
1,111 00	EPICOR SOFTWARE CORP	4/1/2011	5/10/2011	13,841 01	12,556 86	1,284 15
965 00	EPICOR SOFTWARE CORP	4/1/2011	5/11/2011	12,021 83	10,906.72	1,115 11
258 00	OPLINK COMMUNICATIONS INC	4/1/2011	7/5/2011	4,764 95	5,093 54	(328 59)
6 00	TYLER TECHNOLOGIES INC	4/4/2011	7/14/2011	160 07	145 64	14 43
69 00	TYLER TECHNOLOGIES INC	4/4/2011	7/14/2011	1,829 12	1,674 88	154 24
85 00	TYLER TECHNOLOGIES INC	4/4/2011	7/15/2011	2,228 86	2,063 26	165 60
234 00	ACCENTURE PLC-CL A	4/1/2011	7/19/2011	14,213 13	12,844 17	1,368 96
5 00	TYLER TECHNOLOGIES INC	4/4/2011	7/21/2011	133 13	121 37	11 76
217 00	THOR INDUSTRIES INC	4/4/2011	7/21/2011	5,821 28	7,371 19	(1,549 91)
67 00	THOR INDUSTRIES INC	4/4/2011	7/22/2011	1,812 74	2,275 90	(463 16)
282 00	THOR INDUSTRIES INC	4/4/2011	7/25/2011	7,488 52	9,579 14	(2,090 62)
18 00	THOR INDUSTRIES INC	4/4/2011	7/26/2011	470 51	611 43	(140 92)
84 00	THOR INDUSTRIES INC	4/4/2011	7/28/2011	2,107 33	2,853 36	(746 03)
36 00	THOR INDUSTRIES INC	4/4/2011	7/29/2011	900 08	1,222 87	(322 79)
145 00	THOR INDUSTRIES INC	4/1/2011	8/5/2011	2,882 82	4,908 69	(2,025 87)
82 00	THOR INDUSTRIES INC	4/4/2011	8/5/2011	1,630 28	2,785 43	(1,155 15)
101.00	TYLER TECHNOLOGIES INC	4/4/2011	8/5/2011	2,565 25	2,451 63	113 62
81 00	TYLER TECHNOLOGIES INC	4/4/2011	8/9/2011	1,905 02	1,966 16	(61 14)
40 00	TYLER TECHNOLOGIES INC	4/1/2011	8/10/2011	945 95	962 34	(16 39)
86 00	TYLER TECHNOLOGIES INC	4/4/2011	8/10/2011	2,033 78	2,087 53	(53 75)
79 00	TYLER TECHNOLOGIES INC	4/1/2011	8/11/2011	1,854 46	1,900 63	(46 17)
290 00	THOR INDUSTRIES INC	4/1/2011	8/12/2011	5,878 15	9,817 37	(3,939 22)
19 00	TYLER TECHNOLOGIES INC	4/1/2011	8/18/2011	454 85	457 11	(2 26)
118 00	TYLER TECHNOLOGIES INC	4/1/2011	8/19/2011	2,731 09	2,838 92	(107 83)
113.00	TYLER TECHNOLOGIES INC	4/1/2011	8/22/2011	2,590 90	2,718.62	(127 72)
345 00	TYLER TECHNOLOGIES INC	4/1/2011	8/23/2011	8,061 87	8,300 22	(238 35)
98 00	TYLER TECHNOLOGIES INC	4/1/2011	8/24/2011	2,321 76	2,357.74	(35 98)
37 00	TYLER TECHNOLOGIES INC	4/1/2011	8/25/2011	867 96	890 17	(22 21)
49 00	TYLER TECHNOLOGIES INC	4/1/2011	8/26/2011	1,142 78	1,178 87	(36 09)
227 00	TYLER TECHNOLOGIES INC	4/1/2011	8/29/2011	5,457 95	5,461 30	(3 35)
162 00	TYLER TECHNOLOGIES INC	4/1/2011	8/30/2011	4,004 79	3,897 49	107 30
65 00	TYLER TECHNOLOGIES INC	4/1/2011	8/31/2011	1,636 10	1,563 81	72 29
120 00	TYLER TECHNOLOGIES INC	4/1/2011	9/1/2011	3,055 72	2,887 03	168 69
4 00	TYLER TECHNOLOGIES INC	4/1/2011	9/2/2011	100 83	96 23	4 60
130 00	TYLER TECHNOLOGIES INC	4/1/2011	9/7/2011	3,151 97	3,127 62	24 35
97.00	TYLER TECHNOLOGIES INC	4/1/2011	9/8/2011	2,378 66	2,333 69	44 97
32 00	TYLER TECHNOLOGIES INC	4/1/2011	9/9/2011	776 18	769 88	6 30

Animas Foundation
Realized Gain/Loss - Account P000
12/31/2011

STMT 16

Shares	Description	Date Acquired	Date Sold	Sales Price	Basis	Short Term Gain/Loss
65 00	TYLER TECHNOLOGIES INC	4/1/2011	9/12/2011	1,589 19	1,563 81	25 38
64 00	TYLER TECHNOLOGIES INC	4/1/2011	9/13/2011	1,585 34	1,539 75	45 59
65 00	TYLER TECHNOLOGIES INC	4/1/2011	9/14/2011	1,623 05	1,563 81	59 24
33 00	TYLER TECHNOLOGIES INC	4/1/2011	9/15/2011	833 03	793 93	39 10
32.00	TYLER TECHNOLOGIES INC	4/1/2011	9/16/2011	813 86	769 88	43 98
49 00	TYLER TECHNOLOGIES INC	4/1/2011	9/20/2011	1,247 80	1,178 87	68 93
16 00	TYLER TECHNOLOGIES INC	4/1/2011	9/21/2011	404 17	384 94	19 23
65 00	TYLER TECHNOLOGIES INC	4/1/2011	9/23/2011	1,561 47	1,563 81	(2 34)
33 00	TYLER TECHNOLOGIES INC	4/1/2011	9/26/2011	810 28	793 93	16 35
35 00	TYLER TECHNOLOGIES INC	4/1/2011	9/27/2011	900 08	842 05	58 03
31 00	TYLER TECHNOLOGIES INC	4/1/2011	9/28/2011	793 03	745 82	47 21
46 00	TYLER TECHNOLOGIES INC	4/1/2011	9/29/2011	1,183 09	1,106 70	76 39
85 00	ACCENTURE PLC-CL A	4/1/2011	10/26/2011	4,902 93	4,665 62	237 31
181 00	COMFORT SYS USA INC	4/1/2011	11/1/2011	1,951 14	2,552 97	(601 83)
136 00	J D A SOFTWARE GROUP INC	4/6/2011	11/2/2011	4,256 70	4,240 72	15 98
250 00	COMFORT SYS USA INC	4/1/2011	11/2/2011	2,711 14	3,526 20	(815 06)
184 00	COMFORT SYS USA INC	4/1/2011	11/3/2011	2,093 21	2,595 28	(502 07)
46 00	J D A SOFTWARE GROUP INC	4/6/2011	11/3/2011	1,468.14	1,434 36	33 78
40 00	COMFORT SYS USA INC	4/1/2011	12/13/2011	447 99	564 19	(116 20)
27 00	MTS SYSTEMS CORP	4/1/2011	12/13/2011	1,090 50	1,228 39	(137 89)
88 00	J D A SOFTWARE GROUP INC	4/6/2011	12/13/2011	2,927 62	2,744 00	183 62
39 00	COMFORT SYS USA INC	4/1/2011	12/14/2011	401 92	550 09	(148 17)
28 00	MTS SYSTEMS CORP	4/1/2011	12/14/2011	1,090 00	1,273 89	(183 89)
	TOTAL			**175,228.59**	**184,479.79**	**(9,251.20)**
	Short Term Gains			99,756 19	92,986 44	6,769 75
	Short Term Losses			75,472 40	91,493 35	(16,020 95)
				175,228 59	184,479 79	(9,251 20)

FOOTNOTES

Leo H. MacDonald, Sr. and Leo H. MacDonald, Jr. are attorneys employed by the law firm Carmody MacDonald, P.C. in St. Louis, MO. Their services to the Animas Foundation are charged to the organization based on their normal hourly billing rate to other clients of the law firm. The compensation thus billed is payable to the law firm which employs them rather than to them personally.

The Animas Foundation (the "Foundation")
Summary of Activities and Accomplishments for Calendar Year 2011
Diamond A Ranch, Central and Eastern Divisions (the "Ranch")
January 1, 2011 - December 31, 2011

Conservation and Land Management Program

The Foundation (through a third party independent contractor) continued to use management ignited prescribed fires and naturally ignited prescribed fires as land restoration tools. Said third party independent contractor also updated fire history maps and prepared local and regional preliminary plans for future management ignited prescribed fires.

The Foundation worked with the Federal Government to maintain an environmentally sensitive U.S./Mexican border fence adjacent to parts of the Ranch's southern border.

The Foundation restored property that was previously acquired.

The Foundation continued the multi-year project to update and record all existing and new water rights on the Ranch.

The Foundation worked on its permanent water sources.

The Foundation conducted maintenance, renovation and restoration work on various historic buildings on the Ranch.

The Foundation engaged in the eradication of exotic plant specifies on the Ranch.

The Foundation updated its facilities map.

The Foundation rested parts of the Ranch during the nesting and fawning season as part of the Natural Resources Conservation Service Conservation Program.

The Foundation removed fencing that obstructed wildlife movement.

Science and Education Program

The Foundation and various third-party experts (needed due to the diversity and specificity of research conducted on the Ranch) conducted species inventories, monitoring and scientific research projects on the Ranch, including but not limited to those involving the following: the effects of fire and herbivore on Chihuahuan Desert grasslands, small mammals, New Mexico's ridgenose rattlesnake, Chihuahuan semidesert grasslands, white sided hare, range restoration study, repeat photography, historical fire occurrence in the Animas mountains, Chiricahua leopard frog, herbarium collection, and bird surveys.

The Foundation continued the long-term Global Positioning System (GPS) project of mapping the range, density, and extent of exotic plant species.

The Foundation continued to acquire published and unpublished reference materials (including reports from the third-parties who were allowed to conduct their scientific research projects on the Ranch).

Various data and conclusions from some of the scientific research projects conducted on the Ranch were presented to the public through numerous academic reports, as well as at the Malpai Borderlands Group Science Conference.

Domestic Grazing Program

The Foundation is engaged in scientific research to determine the effect of herbivore on native flora and fauna. The Foundation currently has monitoring plots in a variety of diverse ecological zones. This research requires a grazing event from domesticated livestock to document the effects of herbivore at the various ecological sites. In 2011, the Foundation used a cow/calf operation on the Ranch to achieve the necessary grazing event from domesticated livestock.

Culture/Neighbor Outreach Program

To heighten the importance and awareness of traditional ranching and conservation, the Foundation continued to support programs of State and Federal agencies, non-governmental organizations and other local, historical and cultural groups.

The Foundation assisted the Malpai Borderlands Group (another 501(c)(3) organization) in coordinating its 2011 Annual Science Conference and fulfilling its scientific endeavors.

The Foundation conveyed information regarding its programs through tours of the Ranch.

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	ANIMAS FOUNDATION	[X] 43-1617896
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 14 DIAMOND A DRIVE	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions ANIMAS, NM 88020	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ANIMAS FOUNDATION
14 DIAMOND A DRIVE - ANIMAS, NM 88020
Telephone No ▶ 575-548-2262 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012, to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2011 or
▶ [ ] tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 34,418.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 24,418.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 10,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ [X]

Note Only complete Part II if you have already been granted an automatic 3 month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print. File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions ANIMAS FOUNDATION	Employer identification number (EIN) or [X] 43-1617896
	Number, street, and room or suite no If a P O box, see instructions 14 DIAMOND A DRIVE	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions ANIMAS, NM 88020	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990 T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ANIMAS FOUNDATION 14 DIAMOND A DRIVE - ANIMAS, NM 88020

  Telephone No ▶ 575-548-2262 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 34,418.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 34,418.
c	Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 8/7/12

123842 01-06-12