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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
W E RUEBUSH FOUNDATION 03704070

A Employer identification number
42-6125502

Number and street (or P O box number if mail is not delivered to street address)
C/O U S BANK NA P O BOX 2043

Room/suite

B Telephone number (see page 10 of the instructions)
(319) 235-3282

City or town, state, and ZIP code
MILWAUKEE, WI 532019668

C If exemption application is pending, check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 1,135,295

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	25,568	24,722		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	21,616			
	b Gross sales price for all assets on line 6a _____ 335,524				
	7 Capital gain net income (from Part IV , line 2)		22,396		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	47,184	47,118		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	750	0	0	750
	c Other professional fees (attach schedule)	14,382	14,382		0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	270	270		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	339	0	0	339
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	1,095			1,095
	24 Total operating and administrative expenses. Add lines 13 through 23	16,836	14,652	0	2,184
	25 Contributions, gifts, grants paid	42,500			42,500
	26 Total expenses and disbursements. Add lines 24 and 25	59,336	14,652	0	44,684
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-12,152			
	b Net investment income (if negative, enter -0-)		32,466		
	c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	14,166	20,629	20,629
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	11,561	 5,780	5,165
	b	Investments—corporate stock (attach schedule)	383,076	 311,114	396,137
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	598,223	 657,044	711,817
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	 1,200	 1,547	 1,547
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,008,226	996,114	1,135,295

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,008,226	996,114	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,008,226	996,114	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,008,226	996,114	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,008,226
2	Enter amount from Part I, line 27a	2	-12,152
3	Other increases not included in line 2 (itemize) ▶ 	3	40
4	Add lines 1, 2, and 3	4	996,114
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	996,114

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	22,396
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	244,135	1,199,690	0 203498
2009	35,289	1,183,782	0 02981
2008	29,543	1,359,273	0 021734
2007	129,053	1,595,771	0 080872
2006	103,614	1,574,156	0 065822

2	Total of line 1, column (d).	2	0 401736
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 080347
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,171,521
5	Multiply line 4 by line 3.	5	94,128
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	325
7	Add lines 5 and 6.	7	94,453
8	Enter qualifying distributions from Part XII, line 4.	8	44,684

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	649
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	649
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	649
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	184	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	184
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	465
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☐	Refunded ☐	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of US BANK NA Telephone no (319) 235-3282 Located at PO BOX 88 WATERLOO IA ZIP +4 507040088			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here. ☐

5b

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,175,858
b	Average of monthly cash balances.	1b	13,503
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,189,361
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,189,361
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	17,840
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,171,521
6	Minimum investment return. Enter 5% of line 5.	6	58,576

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	58,576
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	649
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	649
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	57,927
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	57,927
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	57,927

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	44,684
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,684
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	44,684
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				57,927
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			0	
b	Total for prior years 2009 , 20____ , 20____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				0
b	From 2007.				35,323
c	From 2008.				0
d	From 2009.				0
e	From 2010.				184,512
f	Total of lines 3a through e.	219,835			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ _____				44,684
a	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				44,684
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	13,243			13,243
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	206,592			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	206,592			
10	Analysis of line 9				
a	Excess from 2007. . . .				22,080
b	Excess from 2008. . . .				0
c	Excess from 2009. . . .				0
d	Excess from 2010. . . .				184,512
e	Excess from 2011. . . .				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

WE RUEBUSH FOUNDATION
C/O US BANK NA PO BOX 88
WATERLOO,IA 507040088
(319) 235-3282

b

The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM

c

Any submission deadlines

NO SPECIFIC DEADLINE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

STUDENTS IN THE FIELDS OF JOURNALISM, ATHLETICS, AND ANY OTHER FIELDS AS DESIGNATED BY THE BOARD. GRANTS ARE MADE TO STUDENTS ATTENDING IRC SEC 170(B)(1)(A)(II) EDUCATIONAL INSTITUTIONS WHO ARE PURSUING TRAIN-

Form 990-PF (2011)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	42,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	25,568	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	21,616	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				47,184	
13 Total. Add line 12, columns (b), (d), and (e).			13		47,184

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
	1a(1)		No
	1a(2)		No
	1b(1)		No
	1b(2)		No
	1b(3)		No
	1b(4)		No
	1b(5)		No
1b(6)		No	
	1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-05-14	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature ▶ DAVID RAU		Date 2012-05-01	Check if self-employed ▶ ☒
		Firm's name ▶ US BANK NA 811 E WISCONSIN AVE		Firm's EIN ▶	
Firm's address ▶ MILWAUKEE, WI 532019668		Phone no (414) 765-5187			

Form **990-PF** (2011)

Additional Data

Software ID:
Software Version:
EIN: 42-6125502
Name: W E RUEBUSH FOUNDATION 03704070

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
140 BEST BUY CO INC		2010-12-07	2011-01-03
SECURITIES LITIGATION PROCEEDS FROM ENRON CORP			2011-01-19
10 APPLE INC		2008-07-09	2011-01-21
459 BRISTOL MYERS SQUIBB CO		2008-07-09	2011-01-21
100 PFIZER INC		2009-06-11	2011-01-21
255 CARNIVAL CORP		2011-01-21	2011-03-11
994 036 NUVEEN SHORT TERM BOND FUND CL I		2010-02-01	2011-04-06
3812 475 AMERICAN CENTY INTL BOND FUND INV		2010-02-01	2011-04-26
783 CISCO SYS INC		2008-07-09	2011-05-12
10 APPLE INC		2006-04-20	2011-06-02
250 FIFTH THIRD BANCORP		2010-12-28	2011-06-02
SECURITIES LITIGATION PROCEEDS FROM QWEST COMMUNICATIONS INTL INC			2011-06-06
342 COMCAST CORP CL A		2009-01-08	2011-06-09
90 EXXON MOBIL CORP		2010-01-04	2011-06-09
175 HOME DEPOT INC		2008-08-25	2011-06-09
125 LOWES CO INC		2009-01-28	2011-06-09
865 801 NUVEEN CORE BOND FD CL I		2004-05-12	2011-06-09
991 08 NUVEEN SHORT TERM BOND FUND CL I		2010-02-01	2011-06-09
263 P G E CORP		2009-01-08	2011-06-09
109 349 T ROWE PRICE SM CAP VAL		2010-05-06	2011-06-09
235 SUNTRUST BKS INC		2011-01-21	2011-06-09
5000 JACKSONVILLE FLA ELEC 6 8% 7/01/12		1999-12-04	2011-07-01
10 APPLE INC		2006-04-20	2011-07-08
248 KELLOGG CO		2009-01-08	2011-07-08
496 032 NUVEEN SHORT TERM BOND FUND CL I		2011-04-26	2011-07-08
48 PEPSICO INC		2008-10-01	2011-07-08
102 291 NUVEEN MID CAP GRWTH OPP FD CL I		2001-07-16	2011-07-15
200 INGERSOLL RAND PLC		2009-12-15	2011-07-15
450 YAHOO INC		2010-07-15	2011-08-10
550 E M C CORPORATION		2010-10-06	2011-08-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 TARGET CORPORATION		2009-01-28	2011-08-11
50 WHIRLPOOL CORP		2010-10-08	2011-08-11
68 176 AMERICAN EUROPACIFIC GRTH F2		2011-05-11	2011-08-29
150 DISNEY WALT CO		2010-04-23	2011-09-07
54 DOVER CORP		2010-10-15	2011-09-07
52 EXPRESS SCRIPTS INC		2009-01-08	2011-09-07
47 653 NUVEEN MID CAP GRWTH OPP FD CL I		2001-06-18	2011-09-07
119 SCHLUMBERGER LTD		2004-05-12	2011-09-07
27 617 AMERICAN EUROPACIFIC GRTH F2		2011-05-11	2011-09-08
SECURITIES LITIGATION PROCEEDS FROM PMI GROUP INC			2011-09-12
1287 912 NUVEEN SHORT TERM BOND FUND CL I		2011-04-26	2011-09-21
3262 139 NUVEEN SHORT TERM BOND FUND CL I		2010-02-01	2011-09-21
105 3M CO		2008-07-31	2011-09-21
SECURITIES LITIGATION PROCEEDS FROM MBNA CORP			2011-09-28
SECURITIES LITIGATION PROCEEDS FROM MAXIM INTEGRATED PRODUCTS INC			2011-11-29
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,820		5,314	-494
661			661
3,285		1,683	1,602
11,906		11,850	56
1,822		2,057	-235
10,185		11,796	-1,611
10,000		9,940	60
55,662		56,613	-951
13,242		16,840	-3,598
3,461		672	2,789
3,075		3,756	-681
105			105
8,253		5,694	2,559
7,310		6,488	822
5,987		4,713	1,274
2,849		2,956	-107
9,983		9,550	433
9,990		9,911	79
11,004		9,953	1,051
3,984		3,496	488
5,918		7,060	-1,142
5,000		5,000	
3,582		672	2,910
13,697		10,958	2,739
5,000		5,005	-5
3,342		2,988	354
4,983		3,615	1,368
9,073		7,232	1,841
5,303		6,926	-1,623
12,292		10,901	1,391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,542		3,132	410
2,957		4,154	-1,197
2,583		2,962	-379
4,870		5,226	-356
2,887		2,913	-26
2,411		1,433	978
2,065		1,681	384
9,134		3,367	5,767
1,021		1,200	-179
42			42
12,725		12,995	-270
32,230		32,621	-391
8,227		7,805	422
8			8
250			250
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-494
			661
			1,602
			56
			-235
			-1,611
			60
			-951
			-3,598
			2,789
			-681
			105
			2,559
			822
			1,274
			-107
			433
			79
			1,051
			488
			-1,142
			2,910
			2,739
			-5
			354
			1,368
			1,841
			-1,623
			1,391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			410
			-1,197
			-379
			-356
			-26
			978
			384
			5,767
			-179
			42
			-270
			-391
			422
			8
			250

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT R NELSON	DIRECTOR/PRESIDENT 1	0		
531 COMMERCIAL ST STE 202 WATERLOO,IA 50701				
RICHARD FEINBERG - DECEASED	DIRECTOR/VICE PRESIDENT 1	0		
15097 DALY RD BROOKSVILLE,FL 346014359				
JOY FRANCKOWIACK	DIRECTOR/TREASURER 1	0		
9358 120TH LANE SEMINOLE,FL 33772				
MICHAEL FEINBERG	DIRECTOR/VICE PRESIDENT 1	0		
3619 N HARRISON ST ARLINGTON,VA 22207				
JOHN ALDRICH	DIRECTOR/SECRETARY 1	0		
1809 OLIVE ST CEDAR FALLS,IA 50613				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALDIJANA OMANOVIC UNIV OF NO IOWA255 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARD - UNIV OF NORTHERN IOWA	2,500
CHELSEA LYNCH LUTHER COLLEGE700 COLLEGE DR DECORAH,IA 52101	NONE	N/A	SCHOLARSHIP AWARD - LUTHER COLLEGE	2,500
JONATHAN TINK WHEATON COLLEGE501 COLLEGE AVE WHEATON,IL 60187	NONE	N/A	SCHOLARSHIP AWARD - WHEATON COLLEGE	2,500
JUSTIN BURKE UNIV OF CENTRAL FLORIDA4000 CENTRAL FLORIDA BLVD MILLICAN ORLANDO,FL 32816	NONE	N/A	SCHOLARSHIP AWARD - UNIV OF CENTRAL FLORIDA	2,500
SARAH BOSS UNIV OF NO IOWA255 GILCHRIST HALL CEDAR FALLS,IA 506140024	NONE	N/A	SCHOLARSHIP AWARD - UNIV OF NORTHERN IOWA	2,500
CAMERON WINTERS C/O IOWA CENTRAL COMMUNITY1 TRITON CIRCLE FT DODGE,IA 50501	NONE	N/A	SCHOLARSHIP AWARD - IOWA CENT COMM COLL	2,500
CHRISTINA BARRON UNIV OF SO FLORIDAPO BOX 864571 ORLANDO,FL 328864571	NONE	N/A	SCHOLARSHIP AWARD - UNIV OF SOUTH FLORIDA	2,500
HANNAH PACZKOWSKI WESTMINSTER COLLEGE319 S MARKET ST NEW WILMINGTON,PA 161720001	NONE	N/A	SCHOLARSHIP AWARD - WESTMINSTER COLLEGE	2,500
DONNA RUDNICKI UNIV OF FLORIDAS-107 CRISER HALL GAINESVILLE,FL 326114025	NONE	N/A	SCHOLARSHIP AWARD - UNIVERSITY OF FLORIDA	2,500
DYLAN TAVARES UNIV OF SO FLORIDAPO BOX 864571 ORLANDO,FL 328864571	NONE	N/A	SCHOLARSHIP AWARD TO UNIV OF SO FLORIDA	2,500
AMANDA PENN UNIV OF NORTHERN IOWA255 GILCHRIST HALL CEDAR FALLS,IA 506140024	NONE	N/A	SCHOLARSHIP AWARD - HAWKEYE COMM COLLEGE	2,500
SARAH SCHMITZ ILLINOIS CENTRAL COLONE COLLEGE DRIVE EAST PEORIA,IL 61635	NONE	N/A	SCHOLARSHIP AWARD - ILLINOIS CENTRAL COLLEGE	2,500
DAKOTA HOTTLE C/O WARTBURG COLLEGE100 WARTBURG BLVD WAVERLY,IA 50677	NONE	N/A	SCHOLARSHIP AWARD TO WARTBURG COLLEGE	2,500
EMILY DIVITO C/O WELLESLEY COLLEGEPO BOX 842748 BOSTON,MA 022842748	NONE	N/A	SCHOLARSHIP AWARD TO WELLESLEY COLLEGE	2,500
ERIN SOTO C/O ST PETERSBURG COLLEGEPO BOX 13489 ST PETERSBURG,FL 33733	NONE	N/A	SCHOLARSHIP AWARD TO ST PETERSBURG COLLEGE	2,500
ADAM BABINAT C/O UNIVERSITY OF NEW HAMPSHIRE11 GARRISON AVE DURHAM,NH 03824	NONE	N/A	SCHOLARSHIP AWARD TO UNIV OF NEW HAMPSHIRE	2,500
OLIVIA HOTTLE C/O UNIVERSITY OF NORTHERN IOWA255 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARD TO UNIV OF NORTHERN IOWA	2,500
Total  3a				42,500

TY 2011 Accounting Fees Schedule

Name: W E RUEBUSH FOUNDATION 03704070

EIN: 42-6125502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, N A , TAX PREP FEE	750			750

TY 2011 Investments Corporate
Stock Schedule

Name: W E RUEBUSH FOUNDATION 03704070
EIN: 42-6125502

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACE LTD	9,953	14,164
ACCENTURE LTD	9,983	16,288
APACHE CORP	6,812	8,605
APPLE INC	2,688	16,200
BEST BUY COMPANY INC		
CISCO SYS INC		
CONOCOPHILLIPS	3,736	7,141
EXXON MOBIL CORP	14,282	25,428
GENERAL ELEC CO	16,889	10,030
HOME DEPOT INC	10,142	16,816
INTEL CORP	9,093	12,125
LOWE'S COS INC		
MICROSOFT CORP	5,498	5,504
PEPSICO INC	7,982	13,270
PFIZER INC	4,256	6,254
QUALCOMM INC	886	1,258
SCHLUMBERGER LTD		
3M CO		
UNITED TECHNOLOGIES CORP	6,636	14,618
WAL MART STORES INC	19,295	22,111
WELLS FARGO & CO	4,484	4,823
ABBOTT LABS	12,778	13,214
AMERICAN TOWER CORP	11,707	17,463
BRISTOL-MYERS SQUIBB CO	4,224	5,286
COMCAST CORP CL A		
J P MORGAN CHASE & CO	9,834	8,346
TARGET CORP		
CAPITAL ONE FINANCIAL CORP	6,999	5,498
DISNEY WALT CO		
MEDCO HEALTH SOLUTIONS INC	3,707	4,360

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE INC	3,545	5,686
OCCIDENTAL PETE CORP	7,738	8,808
AFLAC INC	5,850	9,733
EXPRESS SCRIPTS INC		
KELLOGG CO		
MCDONALDS CORP	7,561	12,642
P G & E CORP		
THERMO FISHER SCIENTIFIC INC	3,053	4,092
VARIAN MED SYS INC	2,640	5,505
VERIZON COMMUNICATIONS INC	7,571	10,030
INGERSOLL RAND PLC		
BERKSHIRE HATHAWAY INC CL B	11,264	11,063
DOVER CORP		
E M C CORPORATION		
ENERGIZER HOLDINGS INC	7,878	8,135
FIFTH THIRD BANCORP		
GOLDMAN SACHS GROUP INC	4,176	2,261
JOHNSON JOHNSON	3,892	3,935
KRAFT FOODS INC CL A	7,549	10,274
WHIRLPOOL CORP		
YAHOO INC		
ALLERGAN INC	7,185	7,458
AMAZON COM INC	12,280	10,386
GENERAL MILLS INC	13,402	13,820
GOOGLE INC CL A	11,503	12,918
POLARIS INDS INC	5,958	5,598
VMWARE INC CL A	6,205	4,991

TY 2011 Investments Government Obligations Schedule

Name: W E RUEBUSH FOUNDATION 03704070

EIN: 42-6125502

US Government Securities - End of

Year Book Value:

5,780

US Government Securities - End of

Year Fair Market Value:

5,165

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Investments - Other Schedule**Name:** W E RUEBUSH FOUNDATION 03704070**EIN:** 42-6125502

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN EUROPACIFIC GROWTH	AT COST	69,731	87,988
FIRST AMER MID CAP GRWTH OPP			
FIRST AMER CORE BOND FUND			
AMERICAN CENTURY INTL BOND FD			
PIMCO TOTAL RETURN FUND	AT COST	68,000	67,588
CREDIT SUISSE COMM RET ST CO	AT COST	50,000	48,156
T ROWE PRICE SM CAP VAL FD	AT COST	39,211	57,271
FIRST AMER SHORT TERM BOND FD			
ISHARES DJ U S REAL ESTATE EFT	AT COST	47,991	56,810
DRIEHAUS ACTIVE INCOME FUND	AT COST	42,500	41,505
ISHARES S&P PREF STK IND FD	AT COST	35,460	32,058
NUVEEN CORE BOND FUND	AT COST	87,967	93,184
NUVEEN SHORT TERM BOND FUND	AT COST	94,548	93,036
HIGHLAND LONG SHORT EQUITY Z	AT COST	60,500	59,839
NUVEEN MID CAP GROWTH OPP FD	AT COST	61,136	74,382

TY 2011 Other Assets Schedule

Name: W E RUEBUSH FOUNDATION 03704070

EIN: 42-6125502

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	1,200	1,547	1,547

TY 2011 Other Expenses Schedule

Name: W E RUEBUSH FOUNDATION 03704070

EIN: 42-6125502

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LIABILITY INSURANCE	1,095	0		1,095

TY 2011 Other Increases Schedule

Name: W E RUEBUSH FOUNDATION 03704070

EIN: 42-6125502

Description	Amount
U S EXCISE TAX REFUND	40

TY 2011 Other Professional Fees Schedule

Name: W E RUEBUSH FOUNDATION 03704070

EIN: 42-6125502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	14,382	14,382		

TY 2011 Taxes Schedule**Name:** W E RUEBUSH FOUNDATION 03704070**EIN:** 42-6125502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	270	270		0