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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011, or tax year beginning , 2011, and ending

Name of foundation <b>INTERSTATES FOUNDATION</b>		A Employer identification number <b>42-1480887</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 260</b>		B Telephone number (see the instructions) <b>(712) 722-1662</b>
City or town <b>SIOUX CENTER</b>		C If exemption application is pending, check here <input type="checkbox"/>
State ZIP code <b>IA 51250</b>		D 1 Foreign organizations, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 1,106,063.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____	F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	110,150.			
	2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,768.	20,768.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	15,826.			
	b Gross sales price for all assets on line 6a	23,958.			
	7 Capital gain net income (from Part IV line 2)		15,826.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit (loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	146,744.	36,594.			
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	1,543.			1,543.
	c Other prof fees (attach sch) L-16c Stmt	4,438.	4,438.		
	17 Interest				
	18 Taxes (attach schedule) (see instrs) 4940 TAXES	541.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	US TREASURY FEE FOR SCHOLARSHIP PROGRAM	1,000.			1,000.
	24 Total operating and administrative expenses. Add lines 13 through 23	7,522.	4,438.		2,543.
25 Contributions, gifts, grants paid	74,500.			74,500.	
26 Total expenses and disbursements. Add lines 24 and 25	82,022.	4,438.		77,043.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	64,722.				
b Net investment income (if negative, enter -0-)		32,156.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest bearing		1,696.	4,262.	4,262.
	2	Savings and temporary cash investments		102,623.	74,907.	74,907.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule) L-10a Stmt	66,135.	67,978.	70,362.	
	b	Investments – corporate stock (attach schedule) L-10b Stmt	618,678.	687,747.	708,793.	
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	137,631.	156,000.	162,689.	
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) L-13 Stmt	84,459.	85,050.	85,050.		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe )					
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,011,222.	1,075,944.	1,106,063.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe )				
	23	<b>Total liabilities</b> (add lines 17 through 22)				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X					
	27	Capital stock, trust principal, or current funds				
	28	Paid in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	1,011,222.	1,075,944.		
	30	<b>Total net assets or fund balances</b> (see instructions)	1,011,222.	1,075,944.		
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,011,222.	1,075,944.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,011,222.
2	Enter amount from Part I, line 27a	2	64,722.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,075,944.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,075,944.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2 story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day year)	(d) Date sold (month day year)
<b>1a LONG TERM CAPITAL GAIN DISTRIBUTION</b>	P	12/30/10	12/31/11
<b>b AMERICAN BALANCED F SHARES</b>	P	02/14/03	06/27/11
<b>c AMERICAN CAPITAL INC BUILDER</b>	P	06/10/05	06/27/11
<b>d AMERICAN NEW PERSPECTIVE</b>	P	01/31/03	06/27/11
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 15,158.	0.	0.	15,158.
<b>b</b> 3,000.		2,574.	426.
<b>c</b> 1,800.		1,970.	-170.
<b>d</b> 4,000.		3,588.	412.
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than 0) or Losses (from column (h))
<b>a</b>			15,158.
<b>b</b>			426.
<b>c</b>			-170.
<b>d</b>			412.
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0 in Part I, line 7 ]</span>	<b>2</b>	15,826.
<b>3</b> Net short term capital gain or (loss) as defined in sections 1222(5) and (6) <span style="float: right;">[ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0 in Part I, line 8 ]</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes X No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	61,539.	956,945.	0.064308
2009	97,749.	820,749.	0.119097
2008	42,339.	877,993.	0.048222
2007	93,748.	818,463.	0.114542
2006	39,851.	667,882.	0.059668

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.405837
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.081167
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	1,056,581.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	85,760.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	322.
<b>7</b> Add lines 5 and 6	<b>7</b>	86,082.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	77,043.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	643.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	643.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	643.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	356.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	356.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	287.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ <b>IA - Iowa</b>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SCOTT PETERSON</u> Telephone no <u>(712) 722-1662</u> Located at <u>SIOUX CENTER IA</u> ZIP + 4 <u>51250</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90 22 1. If 'Yes,' enter the name of the foreign country <u></u>			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LARRY DEN HERDER 487 2ND ST SE SIOUX CENTER IA 51250	PRESIDENT 0.00	0.	0.	0.
DARREL RAMHORST 16663 255TH AVE SPIRIT LAKE IA 51360	VICE-CHAIR 0.00	0.	0.	0.
SCOTT PETERSON 1421 4TH AVE SE SIOUX CENTER IA 51250	SEC/TREAS 0.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

▶

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
		0.
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		None

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	1,060,381.
<b>b</b> Average of monthly cash balances	<b>1b</b>	12,290.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,072,671.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,072,671.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	16,090.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,056,581.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	52,829.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	52,829.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	643.
<b>b</b> Income tax for 2011 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	643.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	52,186.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	52,186.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	52,186.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	77,043.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	77,043.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	77,043.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				52,186.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2011				
a From 2006	0.			
b From 2007	24,038.			
c From 2008	0.			
d From 2009	97,749.			
e From 2010	61,539.			
f Total of lines 3a through e	183,326.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 77,043.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)	77,043.			
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )	52,186.			52,186.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	208,183.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	208,183.			
10 Analysis of line 9				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	69,601.			
d Excess from 2010	61,539.			
e Excess from 2011	77,043.			



**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year SEE SCHEDULE ATTACHED		SCH	SEE SCHEDULE	74,500.
<b>Total</b>			<b>3a</b>	74,500.
<i>b</i> Approved for future payment				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	20,768.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	15,826.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				36,594.	
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)					36,594.

(See worksheet in line 13 instructions to verify calculations.)

### **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

**2011**

Name of the organization

INTERSTATES FOUNDATION

Employer identification number

42-1480887

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990 PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

INTERSTATES FOUNDATION

42-1480887

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HARBOR GROUP, INC. PO BOX 260 SIOUX CENTER IA 51250	\$ 9,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	INTERSTATES CONTROL SYSTEMS, INC. PO BOX 260 SIOUX CENTER IA 51250	\$ 18,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	INTERSTATES ENGINEERING, INC. PO BOX 260 SIOUX CENTER IA 51250	\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	INTERSTATES CONSTRUCTION SERVICES, INC. PO BOX 260 SIOUX CENTER IA 51250	\$ 18,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	INTERSTATES INSTRUMENTATION, INC. PO BOX 260 SIOUX CENTER IA 51250	\$ 9,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	DOUG POST PO BOX 260 SIOUX CENTER IA 51250	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

INTERSTATES FOUNDATION

42-1480887

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JACK WOEBLER PO BOX 260 SIOUX CENTER IA 51250	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
8	LARRY DEN HERDER PO BOX 260 SIOUX CENTER IA 51250	\$ 14,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form 990-PF, Page 6, Part VIII, Line 1

**Information about Officers, Directors, Trustees, Etc.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> JOHN FRANKEN				
PO BOX 260	DIRECTOR			
SIOUX CENTER IA 51250	0.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> NANCY FRANKEN				
PO BOX 260	DIRECTOR			
SIOUX CENTER IA 51250	0.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> JARON VANDE HOEF				
PO BOX 260	DIRECTOR			
SIOUX CENTER IA 51250	0.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> JEFF MILLER				
PO BOX 260	DIRECTOR			
SIOUX CENTER IA 51250	0.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> DOUG POST				
PO BOX 260	DIRECTOR			
SIOUX CENTER IA 51250	0.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> TINA CRONIN				
PO BOX 260	DIRECTOR			
SIOUX CENTER IA 51250	0.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> BRIAN SWAB				
PO BOX 260	DIRECTOR			
SIOUX CENTER IA 51250	0.00	0.	0.	0.

Total

0.    0.    0.

Form 990-PF, Page 10, Part XV, Line 2

**Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs**Name Scott Peterson Interstates FoundationAddress 1520 N Main Ave.City, St, Zip, Phone Sioux Center IA 51250 (712) 722-1662

The form in which applications should be submitted and information and materials they should include  
See attached grant for qualified study application.

Any submission deadlines

6 months in advance of start date for such study.

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of  
institutions, or other factors

Restricted to Harbor Group and related entity employees and to courses of  
Name \_\_\_\_\_

Address \_\_\_\_\_

City, St, Zip, Phone \_\_\_\_\_

The form in which applications should be submitted and information and materials they should include

Any submission deadlines

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of  
institutions, or other factors

study described in attached grant for qualified study application.

Explanation Statement

Form/Line Form 990-PF, Page 9, Part XIII Line 4cExplanation of Undistributed Income - Election to Treat Distribution as Out of Corpus

PURSUANT TO CODE SECTION 4942(h)(2) AND REG. SECTION 53.4942(a)-3(d)(2),  
THE FOUNDATION ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS OF  
\$77,043 AS BEING MADE OUT OF CORPUS.

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NICHOLS, RISE & COMP	990-PF PREPARATION FEES	1,543.			

Total

1,543.

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PEOPLES BANK	BANK TRUST FEES	4,438.			

Total 4,438.

Form 990-PF, Page 2, Part II, Line 10a

**L-10a Stmt**

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
FEDERATED TOTAL RET GOVT BOND FUND			35,658.	37,949.
FEDERATED US GOVT SEC			31,333.	31,422.
FEDERATED US GOVT SEC			987.	991.

Total 67,978. 70,362.

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
EQUITY MUTUAL FUNDS	479,844.	500,180.
EQUITY MUTUAL FUNDS	21,080.	20,549.
BALANCED MUTUAL FUNDS	44,017.	51,006.
BALANCED MUTUAL FUNDS	2,743.	3,804.
EQUITY MUTUAL FUNDS	4,757.	4,423.
BALANCED MUTUAL FUNDS	446.	618.
INTERNATIONAL EQUITY MUTUAL FUNDS	127,153.	121,583.
INTERNATIONAL EQUITY MUTUAL FUNDS	6,957.	6,054.
INTERNATIONAL EQUITY MUTUAL FUNDS	750.	576.

Total 687,747. 708,793.

Form 990-PF, Page 2, Part II, Line 10c

**L-10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
FIXED INCOME MUTUAL FUND	120,782.	127,514.
FEDERATED ARMS FUND #96	1,936.	1,946.
OPPENHEIMER INTERNATIONAL BOND FUND	818.	800.
GENERAL ELECTRIC CAPITAL CORP	20,354.	20,450.
GOLDMAN SACHS	10,000.	9,958.
FIDELITY ADVISOR RE	2,110.	2,021.

Form 990-PF, Page 2, Part II, Line 10c

Continued

**L- 10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Total	<u>156,000.</u>	<u>162,689.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
CERTIFICATES OF DEPOSIT- 1 YR TERM AND OVER	<u>85,050.</u>	<u>85,050.</u>
Total	<u>85,050.</u>	<u>85,050.</u>

## INTERSTATES FOUNDATION

12/31/2011

FORM 990-PF

42-1480887

Attachment to Form 990-PF, Part XV, 3a-Grants and Contributions Paid During the Year

Recipient Name and Address	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
American Cancer Society	n/a	501(c)(3)	general fund	250
American Heart Association	n/a	501(c)(3)	general fund	405
The Banquet	n/a	501(c)(3)	general fund	500
Bethany Christian Services	n/a	501(c)(3)	general fund	800
Dordt College	n/a	501(c)(3)	general fund	320
East River Bible Camp	n/a	501(c)(3)	general fund	200
Family Crisis Centers of NW Iowa	n/a	501(c)(3)	general fund	1,500
Financial Peace University, Employee Reimburse	n/a	501(c)(3)	general fund	175
Food Bank of Lanier County	n/a	501(c)(3)	general fund	500
Heartland REACT Inc	n/a	501(c)(3)	general fund	500
Hertko Hollow	n/a	501(c)(3)	general fund	500
Holly Hope Foundation	n/a	501(c)(3)	general fund	500
Hope Haven	n/a	501(c)(3)	general fund	1,500
Iowa College Foundation	n/a	501(c)(3)	general fund	1,000
Kiwanis	n/a	501(c)(3)	general fund	500
MS Society	n/a	501(c)(3)	general fund	500
NCC Foundation	n/a	501(c)(3)	general fund	1,000
NCC Lifelong Learning & Rec Center	n/a	501(c)(3)	general fund	2,500
Northwestern-Franken Center	n/a	501(c)(3)	general fund	16,000
NW IA Education Foundation	n/a	501(c)(3)	general fund	1,000
Rise Ministries	n/a	501(c)(3)	sponsorship	2,000
Reach Out Lakota	n/a	501(c)(3)	general fund	500
Sack Pack Program	n/a	501(c)(3)	general fund	500
Sioux Center Christian School	n/a	501(c)(3)	general fund	1,000
Sioux Center EMTs/Ambulance	n/a	501(c)(3)	general fund	500
Sioux Center Hospital	n/a	501(c)(3)	pledge for nursing facility	10,000
Sioux Center Hospital	n/a	501(c)(3)	foundation	20,900
Sioux Center Kiwanis	n/a	501(c)(3)	general fund	500
Sioux County Extension	n/a	501(c)(3)	Impact Youth Program	2,000
Scouts (Boy) Mid America Council	n/a	501(c)(3)	general fund	300
Scouts (Boy) Sioux Center	n/a	501(c)(3)	general fund	400
South Dakota Children's Home Society	n/a	501(c)(3)	general fund	500
Village Northwest Unlimited	n/a	501(c)(3)	general fund	250
Wounded Warrior Project	n/a	501(c)(3)	general fund	1,000
NCC Scholarship Fund	n/a	501(c)(3)	scholarship	2,000
NECC Scholarship Fund	n/a	501(c)(3)	scholarship	2,000
<b>Total</b>				<b>\$ 74,500</b>

# **INTERSTATES FOUNDATION**

## **GRANT FOR QUALIFIED STUDY APPLICATION**

### **DARREL RAMHORST GRANTS:**

Through the generous benevolence of Darrel H. Ramhorst to Interstates Foundation, separate Darrel Ramhorst Grants are being offered through Interstates Foundation. The purpose of these Grants is to foster and enhance the education of Grant recipients within the construction industry.

The Board of Interstates Foundation has chosen a separate and independent three-person Screening Committee who shall review all Grant applications and make recommendation to the Foundation Board on Grant selection. This Screening Committee has no tie to The Harbor Group family of companies and is deliberately independent.

The Darrell Ramhorst Grants are limited to employees of The Harbor Group and its family of related entities except any officer or director or any person related within the third degree of contiguity to such officer or director.

### **COURSE OF STUDY:**

The Darrel Ramhorst Grant is designed to financially assist applicants in a field of study. Areas of study include business, management, leadership, communication, engineering, architecture, construction, or acceptable derivatives of any one of these fields of study.

### **SELECTION PROCESS:**

An interested party shall make written application to the Interstates Foundation for a Darrel Ramhorst Grant. Such application should be made at least six (6) months in advance of the start date for such study. The application made shall state the course of study to be pursued and the appropriate particulars as to the time parameters, costs, and other incidental expenses associated with such course of study. The written application shall be accompanied by a letter of recommendation from the applicant's immediate supervisor and business unit leader endorsing the application. The applicant should also anticipate an oral presentation to the Screening Committee. The Committee may also request additional material in support of the application.

Grant recipients will be chosen on the basis of appropriate criteria including, but not limited to, prior academic performance, recommendations from employers, and the financial considerations as to the course of study being pursued.

## APPLICATIONS:

Applications for the Darrel Ramhorst Grant shall be submitted to:

Interstates Foundation  
Attention: Darrel Ramhorst Grant  
1520 N. Main Ave.  
Sioux Center, IA 51250.

The Grant, as funded, will cover all or substantially all board, room, books, tuition, travel costs and any other necessary course equipment. Depending upon the course of study, cost and duration, the applicant may be expected to fund a portion of the costs not to exceed fifty percent (50%).

## APPROVAL:

No Grant will be made unless such Grant is approved by the Screening Committee of Interstates Foundation. All final decisions shall be made by the Screening Committee. A member of the Screening Committee must report to the Interstates Foundation Board after Grant has been approved by the Screening Committee.

## ACCOUNTABILITY:

Upon completion of the selected course of study, the Grant recipient shall be required to do one of the following:

- A. Publish an article as to the nature of the course of study and benefits derived from the course of study; or
- B. Present the findings to a public group.

The Screening Committee shall determine which would be most appropriate for the Grant recipient to do upon completion of the course of study.

The awarding of a Grant is not tied to the Grant recipient's continuing employment with The Harbor Group family of companies.

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Applicant Signature

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Date

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Applicant Printed Name