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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation SEHGAL FAMILY FOUNDATION		A Employer identification number 42-1477858
Number and street (or P O box number if mail is not delivered to street address) 100 COURT AVENUE, SUITE 211		B Telephone number 515-288-0010
City or town, state, and ZIP code DES MOINES, IA 50309		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 42,114,253. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	255,221.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	122,739.	122,739.		STATEMENT 1
	4 Dividends and interest from securities	884,940.	884,940.		STATEMENT 2
	5a Gross rents	630,003.	630,003.		STATEMENT 3
	b Net rental income or (loss) 630,003.				
	6a Net gain or (loss) from sale of assets not on line 10	1,621,979.			
	b Gross sales price for all assets on line 6a 12,371,166.				
	7 Capital gain net income (from Part IV, line 2)		1,621,979.		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-244,648.	-40,700.		STATEMENT 4
	12 Total. Add lines 1 through 11	3,270,234.	3,218,961.		
	13 Compensation of officers, directors, trustees, etc.	182,553.	0.		182,553.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	34,618.	0.		34,618.
	16a Legal fees STMT 5	5,796.	0.		5,796.
	b Accounting fees				
	c Other professional fees STMT 6	131,312.	103,862.		27,450.
17 Interest	2,176.	2,176.		0.	
18 Taxes STMT 7	19,543.	4,787.		13,387.	
19 Depreciation and depletion					
20 Occupancy	12,017.	0.		12,017.	
21 Travel, conferences, and meetings	78,022.	0.		78,022.	
22 Printing and publications					
23 Other expenses STMT 8	3,777,127.	504,409.		2,425,557.	
24 Total operating and administrative expenses. Add lines 13 through 23	4,243,164.	615,234.		2,779,400.	
25 Contributions, gifts, grants paid	78,246.			78,246.	
26 Total expenses and disbursements. Add lines 24 and 25	4,321,410.	615,234.		2,857,646.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,051,176.				
b Net investment income (if negative, enter -0-)		2,603,727.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		9,042,703.	2,311,204.	2,311,204.
	3 Accounts receivable ▶ 394,903.				
	Less: allowance for doubtful accounts ▶		5,232,099.	394,903.	394,903.
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶ 250,000.				
	Less: allowance for doubtful accounts ▶ 0.		250,000.	250,000.	250,000.
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 10		27,427,244.	37,944,291.	39,158,146.	
14 Land, buildings, and equipment: basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers)		41,952,046.	40,900,398.	42,114,253.	
Liabilities	17 Accounts payable and accrued expenses		6,952.	7,643.	
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)		6,952.	7,643.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		41,945,094.	40,892,755.	
30 Total net assets or fund balances		41,945,094.	40,892,755.		
31 Total liabilities and net assets/fund balances		41,952,046.	40,900,398.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,945,094.
2 Enter amount from Part I, line 27a	2	-1,051,176.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	40,893,918.
5 Decreases not included in line 2 (itemize) ▶ BOOK TO TAX TIMING DIFFERENCES	5	1,163.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	40,892,755.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 12,371,166.		11,717,299.	1,621,979.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			1,621,979.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 1,621,979.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	4,191,968.	45,060,446.	.093030
2009	2,282,293.	43,011,275.	.053063
2008	2,683,708.	56,980,388.	.047099
2007	3,424,749.	59,951,061.	.057126
2006	2,958,036.	54,730,117.	.054048
2 Total of line 1, column (d)			2 .304366
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .060873
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 44,979,145.
5 Multiply line 4 by line 3			5 2,738,015.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 26,037.
7 Add lines 5 and 6			7 2,764,052.
8 Enter qualifying distributions from Part XII, line 4			8 2,857,646.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	26,037.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	26,037.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,037.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	30,919.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	50,919.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,882.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 24,882. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SMSFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>JANET M. GAGE</u> Telephone no. ► <u>515-288-0010</u> Located at ► <u>100 COURT AVENUE, SUITE 211, DES MOINES, IA</u> ZIP+4 ► <u>50309</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	N/A		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► <u>INDIA</u>	16	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► _____, _____, _____ ☐ Yes ☒ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on

a personal benefit contract?

☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		182,553.	32,617.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 WATER MANAGEMENT: THE FOUNDATION WORKS TO ENSURE THAT SAFE DRINKING WATER IS AVAILABLE THROUGHOUT RURAL GURGAON AND TO PROMOTE "WATER LITERACY."	335,518.
2 VILLAGE TRAINING: THE FOUNDATION, THROUGH ITS CAPACITY BUILDING CENTER, AIMS TO CREATE AN EMPOWERED AND INVOLVED SOCIETY IN RURAL GURGAON.	273,140.
3 SUSTAINABLE AGRICULTURE: THE FOUNDATION WORKS TO DEVELOP AGRICULTURE THROUGHOUT RURAL GURGAON.	266,047.
4	
SEE STATEMENT 12	204,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	38,312,467.
b	Average of monthly cash balances	1b	3,840,599.
c	Fair market value of all other assets	1c	3,511,041.
d	Total (add lines 1a, b, and c)	1d	45,664,107.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	45,664,107.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	684,962.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,979,145.
6	Minimum investment return. Enter 5% of line 5	6	2,248,957.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,248,957.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	26,037.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	26,037.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,222,920.
4	Recoveries of amounts treated as qualifying distributions	4	997,541.
5	Add lines 3 and 4	5	3,220,461.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,220,461.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,857,646.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,857,646.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	26,037.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,831,609.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,220,461.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,198,989.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 2,857,646.				
a Applied to 2010, but not more than line 2a			1,198,989.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,658,657.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,561,804.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT F				72,891.
ARAVALI FOUNDATION FOR EDUCATION 431-D22, CHHATTARPUR NEW DELHI, INDIA, INDIA	NONE		CHARITABLE PURPOSES	5,355.
Total			3a	78,246.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

SEHGAL FAMILY FOUNDATION**42-1477858**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

SEHGAL FAMILY FOUNDATION**42-1477858****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	COCA COLA FOUNDATION ENKAY TOWER, UDYOG VIHAR PHASE V, GURGAON INDIA	\$ 73,287.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	KMG FOUNDATION 262, UDYOG VUHAR-IV, GURGAON INDIA	\$ 48,195.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	MEENAKSHI MISSION HOSPITAL LAKE AREA, MELUR ROAD, MADURAI, CHENNAI INDIA	\$ 7,440.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
4	MEWAT DEVELOPMENT AGENCY NUH, MEWAT, HARYANA INDIA	\$ 45,506.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
5	MINISTRY OF AGRICULTURE KRISHI BHAWAN, SECTOR 21, PANCHKULA, HARYANA INDIA	\$ 31,166.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
6	MOSAIC 111, RECTANGLE-1, SAKET DISTRICT CENTRE, NEW DEHLI INDIA	\$ 8,465.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

SEHGAL FAMILY FOUNDATION

42-1477858

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	UNIVERSITY OF IOWA 107 CALVIN HALL IOWA CITY , IA 52242	\$ 28,047.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

SEHGAL FAMILY FOUNDATION**42-1477858****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Employer identification number

42-1477858

Part III

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

123454 01-23-12

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 ARTIO GLOBAL HIGH INCOME FUND			
b	K-1 ARTIO GLOBAL HIGH INCOME FUND			
c	K-1 COLCHESTER GLOBAL BOND FUND			
d	K-1 COLCHESTER GLOBAL BOND FUND			
e	K-1 GS CAPITAL PARTNERS V INSTITUTIONAL			
f	K-1 GS CAPITAL PARTNERS V INSTITUTIONAL AIV			
g	K-1 GARGOYLE HEDGED VALUE FUND			
h	K-1 GARGOYLE HEDGED VALUE FUND			
i	K-1 GARGOYLE HEDGED VALUE FUND 1256			
j	K-1 GARGOYLE HEDGED VALUE FUND 1256			
k	K-1 HIGH SIERRA ENERGY			
l	K-1 INDIASTAR FUND			
m	K-1 LS POWER EQUITY PARTNERS PIE I			
n	K-1 LS POWER EQUITY PATNERS II PIE A			
o	K-1 SWANK MLP CONVERGENCE FUND			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-93,138.
b			12,348.
c			1,690.
d			4,473.
e			71,983.
f			28,731.
g			-144,212.
h			209,663.
i			9,658.
j			14,487.
k			7,377.
l			-19.
m			768,574.
n			335,864.
o			-10,402.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-93,138.
b			12,348.
c			1,690.
d			4,473.
e			71,983.
f			28,731.
g			-144,212.
h			209,663.
i			9,658.
j			14,487.
k			7,377.
l			-19.
m			768,574.
n			335,864.
o			-10,402.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1 SWANK MLP CONVERGENCE FUND				
b K-1 TRADEWINDS FUND				
c K-1 TRADEWINDS FUND				
d K-1 DALRYMPLE GLOBAL RESOURCES FUN				
e NORTHERN TRUST ACCT 17-53726 (DETAIL ON STMT A)		P	VARIOUS	VARIOUS
f NORTHERN TRUST ACCT 26-03092 (DETAIL ON STMT B)		P	VARIOUS	VARIOUS
g NORTHERN TRUST ACCT 26-03092 (DETAIL ON STMT B)		P	VARIOUS	VARIOUS
h NORTHERN TRUST ACCT 26-03093 (DETAIL ON STMT C)		P	VARIOUS	VARIOUS
i NORTHERN TRUST ACCT 26-55721 (DETAIL ON STMT D)		P	VARIOUS	VARIOUS
j NORTHERN TRUST ACCT 26-55721 (DETAIL ON STMT D)		P	VARIOUS	VARIOUS
k BNY MELLON FIXD INCOME ACCT (DETAIL ON STMT E)		P	VARIOUS	VARIOUS
l MONSANTO COMPANY COMMON		P	VARIOUS	01/27/11
m MONSANTO COMPANY COMMON		P	VARIOUS	01/27/11
n FORTRESS MORTGAGE OPPORTUNITIES FUND		P	06/15/08	06/30/11
o LIM ASIS SPECIAL SITUATIONS FUND		P	01/01/08	12/31/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-229,241.
b			7,754.
c			-23,096.
d			-4,382.
e 2,497,512.		2,611,154.	-113,642.
f 212,791.		200,775.	12,016.
g 1,219,238.		856,401.	362,837.
h 1,084,938.		695,639.	389,299.
i 2,029,042.		1,967,029.	62,013.
j 1,375,974.		1,341,650.	34,324.
k 1,390,951.		1,387,311.	3,640.
l 223,376.		157,542.	65,834.
m 264,328.		263,237.	1,091.
n 1,132,189.		1,483,991.	-351,802.
o 933,373.		750,000.	183,373.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-229,241.
b			7,754.
c			-23,096.
d			-4,382.
e			-113,642.
f			12,016.
g			362,837.
h			389,299.
i			62,013.
j			34,324.
k			3,640.
l			65,834.
m			1,091.
n			-351,802.
o			183,373.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a	TRADEWINDS RUSSIA FUND		08/01/07	01/01/11
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		2,570.	-2,570.
b	7,454.		7,454.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2,570.
b			7,454.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,621,979.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JENSEN RUSSIAN REAL ESTATE FUND	6,161.
NORTHERN TRUST CHECKING	14.
S.M. SEHGAL FOUNDATION INDIA	116,564.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	122,739.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BNY MELLON	74,259.	0.	74,259.
GOLDMAN SACHS	621.	0.	621.
K-1 ARTIO GLOBAL HIGH INCOME FUND	242,947.	0.	242,947.
K-1 COLCHESTER GLOBAL BOND FUND	35,994.	0.	35,994.
K-1 GARGOYLE HEDGED VALUE FUND	18,377.	0.	18,377.
K-1 GS CAPITAL PARTNERS V INSTITUTIONAL	54,859.	0.	54,859.
K-1 GS CAPITAL PARTNERS V INSTITUTIONAL AIV	1,528.	0.	1,528.
K-1 HIGH SIERRA ENERGY	370.	0.	370.
K-1 INDIASTAR FUND	8,537.	0.	8,537.
K-1 JENSEN RUSSIAN REAL ESTATE FUND	192.	0.	192.
K-1 LS POWER EQUITY PARTNERS PIE I	24,576.	0.	24,576.
K-1 LS POWER EQUITY PATNERS II PIE	13,817.	0.	13,817.
K-1 LS POWER EQUITY PATNERS II PIE A	225,090.	0.	225,090.
K-1 SWANK MLP CONVERGENCE FUND	580.	0.	580.
NORTHERN TRUST	186,421.	7,454.	178,967.
TRADEWINDS	4,226.	0.	4,226.
TOTAL TO FM 990-PF, PART I, LN 4	892,394.	7,454.	884,940.

FORM 990-PF	RENTAL INCOME	STATEMENT	3
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
K-1 JENSEN RUSSIAN REAL ESTATE FUND	1	-101.
S.M. SEHGAL FOUNDATION INDIA	2	630,104.
TOTAL TO FORM 990-PF, PART I, LINE 5A		630,003.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLEMENTS	265.	265.	
ORDINARY INCOME FROM PASSTHROUGHS	-34,161.	-34,161.	
OTHER PORTF INCOME FROM PASSTHROUGHS	51,713.	51,713.	
SECTION 988 INCOME FROM PASSTHROUGHS	-36,922.	-36,922.	
NORTHERN TRUST FOREIGN CURRENCY TRANSACTIONS	-21,595.	-21,595.	
UBTI FROM PASSTHROUGHS	-25,165.	0.	
FOREIGN CURRENCY ADJUSTMENT	-199,938.	0.	
MISCELLANEOUS	13,048.	0.	
TAX REFUNDS	8,107.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-244,648.	-40,700.	

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING FEES	5,796.	0.		5,796.
TO FM 990-PF, PG 1, LN 16A	5,796.	0.		5,796.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST	47,006.	47,006.		0.
I3 ADVISORS	38,700.	38,700.		0.
CONSULTING FEES	27,450.	0.		27,450.
BNY MELLON	9,738.	9,738.		0.
COLCHESTER	8,418.	8,418.		0.
TO FORM 990-PF, PG 1, LN 16C	131,312.	103,862.		27,450.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	13,387.	0.		13,387.
K-1 ARTIO GLOBAL HIGH INCOME FUND	452.	452.		0.
K-1 COLCHESTER GLOBAL BOND FUND	83.	83.		0.
K-1 GARGOYLE HEDGED VALUE FUND	202.	202.		0.
K-1 HIGH SIERRA ENERGY	2.	2.		0.
K-1 JENSEN RUSSIAN REAL ESTATE FUND	125.	125.		0.
K-1 SWANK MLP CONVERGENCE FUND	3.	3.		0.
K-1 TRADEWINDS FUND	254.	254.		0.
FOREIGN TAX	3,666.	3,666.		0.
WITHHOLDING TAXES	1,369.	0.		0.
TO FORM 990-PF, PG 1, LN 18	19,543.	4,787.		13,387.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PORFOLIO EXPENSES FROM PASSTHROUGHS	459,576.	459,576.		0.
SECTION 1231 LOSSES FROM PASSTHROUGHS	345.	345.		0.
PAYROLL SERVICE FEE	1,248.	0.		1,248.
POSTAGE AND SHIPPING	979.	0.		979.
COMPUTER EXPENSE	902.	0.		902.
MISCELLANEOUS	1,021.	0.		0.
OFFICE EXPENSE	498.	0.		498.
BANK FEES	166.	0.		166.
PROGRAM EXPENSE - INDIA	1,344,151.	0.		1,344,151.
CAPITAL WORK IN PROGRESS - INDIA	1,682,198.	0.		836,058.
SUPPORT SERVICES - INDIA	271,843.	44,488.		227,355.
PROMOTION	2,200.	0.		2,200.
MEMBERSHIP FEES	12,000.	0.		12,000.
TO FORM 990-PF, PG 1, LN 23	3,777,127.	504,409.		2,425,557.

FOOTNOTES

STATEMENT 9

CONTROLLED FOREIGN PARTNERSHIP REPORTING

CONTROLLED FOREIGN CORPORATION REPORTING

THE TAXPAYER IS NOT REQUIRED TO FILE FORM 5471 FOR THE FOREIGN CORPORATIONS LISTED BELOW UNDER THE CONSTRUCTIVE OWNERS FILING EXCEPTION TO TREASURY REGULATION SECTION 1.6038-2(J)(2). THE TAXPAYER HAS A PARTNERSHIP INTEREST IN:

LS POWER EQUITY PARTNERS PIE I, LP
FEIN: 20-2613942
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LS POWER EQUITY PARTNERS PIE I, LP INVESTS DIRECTLY IN THE FOLLOWING FOREIGN CORPORATIONS:

LSP CAL EB I, LTD
LSP PENN EB I, LTD

THE REQUIRED INFORMATION WAS FILED BY LS POWER EQUITY PARTNERS PIE I, LP.

IRS SERVICE CENTER WHERE RETURN WAS FILED: E-FILE

CONTROLLED FOREIGN CORPORATION REPORTING

THE TAXPAYER IS NOT REQUIRED TO FILE FORM 5471 FOR THE FOREIGN CORPORATIONS LISTED BELOW UNDER THE CONSTRUCTIVE OWNERS FILING EXCEPTION TO TREASURY REGULATION SECTION 1.6038-2(J)(2). THE TAXPAYER HAS A PARTNERSHIP INTEREST IN:

LS POWER EQUITY PARTNERS II PIE, LP
FEIN: 20-5721439
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LS POWER EQUITY PARTNERS II PIE, LP INVESTS DIRECTLY IN THE FOLLOWING FOREIGN CORPORATIONS:

LSP COLUMBUS EB II, LTD
LSP PENN EB II, LTD
LSP CAL EB II, LTD

THE REQUIRED INFORMATION WAS FILED BY LS POWER EQUITY PARTNERS II PIE, LP.

IRS SERVICE CENTER WHERE RETURN WAS FILED: E FILE

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST	COST	5,551,227.	5,684,500.
S.M. SEHGAL FOUNDATION INDIA	COST	1,272,352.	1,272,352.
GOLDMAN SACHS	COST	2,626,263.	3,132,650.
OTHER INVESTMENTS	COST	17,159,891.	18,084,607.
I3 ADVISORS MANAGED ACCOUNTS	COST	11,334,558.	10,984,037.
TOTAL TO FORM 990-PF, PART II, LINE 13		37,944,291.	39,158,146.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SURINDER M. SEHGAL 11550 PAIGE COURT CAPTIVA, FL 33924	DIRECTOR, PRES. & TREAS. 0.00	0.	0.	0.
EDDA G. SEHGAL 11550 PAIGE COURT CAPTIVA, FL 33924	DIRECTOR, V.PRES. & SEC. 0.00	0.	0.	0.
A.K. BAHL 117 SECTOR 17A, GURGAON HARYANA INDIA	TRUSTEE, INDIA FOUNDATION 0.00	0.	0.	0.
KENAI K. SEHGAL 145 SECOND AVENUE, APT 17 NEW YORK, NY 10003	DIRECTOR 0.00	0.	0.	0.
BERND U. SEHGAL 716 JUDSON AVENUE EVANSTON, IL 60202	DIRECTOR 20.00	38,933.	5,698.	0.
OLIVER S. SEHGAL 341 LAFAYETTE, APT 973 NEW YORK, NY 10012	DIRECTOR 0.00	0.	0.	0.
VICKI D. SEHGAL 5125 WELKER AVENUE DES MOINES, IA 50312	DIRECTOR 0.00	0.	0.	0.

SEHGAL FAMILY FOUNDATION

42-1477858

RYAN CLUTTER
5125 WELKER AVENUE
DES MOINES, IA 50312

DIRECTOR
20.00

26,953. 6,833. 0.

MAUREEN SMITH
716 JUDSON AVENUE
EVANSTON, IL 60202

DIRECTOR
0.00

0. 0. 0.

RAJAT SEHGAL
5562 COACHLIGHT DRIVE
WEST DES MOINES, IA 50266

EXECUTIVE DIRECTOR
40.00

116,667. 20,086. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

182,553. 32,617. 0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 12

ACTIVITY FOUR

POLICY AND ADVOCACY: THE FOUNDATION, THOUGH ITS POLICY,
GOVERNANCE AND ADVOCACY CENTER, PROMOTES AWARENESS AMONG
RURAL COMMUNITIES ON POLICIES THAT ARE MEANT TO SUPPORT THE
CONSTITUTIONAL RIGHTS OF THE INDIAN PEOPLE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 4

204,000.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 13

NAME OF MANAGER

SURINDER M. SEHGAL
EDDA G. SEHGAL

2011 Tax Information Statement

Account Number: 17-53726
Recipient's Tax ID Number: XX-XXX7858

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2011 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
100.0000	CH0024638196	SCHINDLER-HLDG AG PTG CERT CHF0 10(POST-SUBD)	02/15/2011	02/18/2011	10,930.11	11,511.52	-581.41	0.00
300.0000	CH0024638196	SCHINDLER-HLDG AG PTG CERT CHF0 10(POST-SUBD)	02/15/2011	02/21/2011	31,830.19	34,534.55	-2,704.36	0.00
40.0000	CH0010702154	KOMAX CHF0.10(REGD)	02/15/2011	02/25/2011	4,832.73	4,725.33	107.40	0.00
20.0000	CH0010754924	SCHWEITER TECH CHF1	02/15/2011	02/25/2011	15,928.55	15,870.14	58.41	0.00
400.0000	346091705	FOREST OIL CORP	02/14/2011	03/08/2011	13,338.14	15,600.05	-2,261.91	0.00
300.0000	346091705	FOREST OIL CORP	02/14/2011	03/09/2011	10,189.14	11,700.04	-1,510.90	0.00
200.0000	346091705	FOREST OIL CORP	02/14/2011	03/10/2011	6,651.99	7,800.02	-1,148.03	0.00
200.0000	346091705	FOREST OIL CORP	02/14/2011	03/11/2011	6,807.28	7,800.03	-992.75	0.00
200.0000	346091705	FOREST OIL CORP	02/14/2011	03/14/2011	6,878.59	7,800.02	-921.43	0.00
100.0000	346091705	FOREST OIL CORP	02/14/2011	03/15/2011	3,380.78	3,900.01	-519.23	0.00
300.0000	346091705	FOREST OIL CORP	02/14/2011	03/16/2011	10,274.56	11,700.04	-1,425.48	0.00
110.0000	CH0003671440	RIETER HOLDING AG CHF5.00 (REGD)	02/15/2011	03/23/2011	45,928.69	43,250.03	2,678.66	0.00
100.0000	637071101	NATIONAL-OILWELL INC	02/14/2011	03/30/2011	8,234.84	7,905.91	328.93	0.00
200.0000	653656108	ADR NICE SYS LTD SPONSORED ADR	02/14/2011	03/30/2011	7,381.05	6,875.96	505.09	0.00
100.0000	AT0000730007	ANDRITZ AG NPV (BR)	02/15/2011	03/30/2011	9,819.12	8,846.73	972.39	0.00
10.0000	CH0000587979	SIKA AG CHF45(BR)	02/15/2011	03/30/2011	23,535.92	21,676.86	1,859.06	0.00

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2011 Tax Information Statement

Page 8 of 20
Ref: GTH

Account Number: 17-53726
Recipient's Tax ID Number: XX-XXX7858

Recipient's Name and Address:
SEHGAL FAMILY FOUNDATION
JANET GAGE
GLOBAL INVESTORS LP
100 COURT AVENUE -SUITE 211
DES MOINES, IA 50309

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100.0000	CH0002432174	BUCHER INDUSTRIES CHF0 20 (REGD)	02/15/2011	03/30/2011	22,268.24	20,411.94	1,856.30	0.00
360.0000	CH0010702154	KOMAX CHF0.10(REGD)	02/15/2011	03/30/2011	41,861.86	42,528.01	-666.15	0.00
20.0000	CH0025536027	BURCKHARDT COMPRES CHF	02/15/2011	03/30/2011	6,325.04	5,722.45	602.59	0.00
600.0000	CH0100185955	GATEGROUP HLDG AG CHF5 00 (REGD)	02/15/2011	03/30/2011	31,540.43	31,790.32	-249.89	0.00
300.0000	GB0009465807	WEIR GROUP ORD GBP0 125	02/15/2011	03/30/2011	8,229.96	8,476.51	-246.55	0.00
4600.0000	IT0003849244	CAMPARI EUR0.10	02/15/2011	03/30/2011	30,583.71	29,300.75	1,282.96	0.00
700.0000	J92628106	TOYOTA INDUSTRIES NPV	02/28/2011	03/30/2011	20,914.56	23,922.88	-3,008.32	0.00
200.0000	084670702	BERKSHIRE HATHAWAY INC-CL B	03/30/2011	04/01/2011	16,719.75	16,987.00	-267.25	0.00
100.0000	45865V100	INTERCONTINENTALEXCHANGE INC COM	03/30/2011	04/01/2011	11,905.04	12,666.66	-761.62	0.00
100.0000	084670702	BERKSHIRE HATHAWAY INC-CL B	03/30/2011	04/04/2011	8,289.03	8,493.50	-204.47	0.00
150.0000	45865V100	INTERCONTINENTALEXCHANGE INC COM	03/30/2011	04/04/2011	17,941.92	18,999.98	-1,058.06	0.00
100.0000	J92628106	TOYOTA INDUSTRIES NPV	02/28/2011	04/11/2011	2,746.75	3,417.55	-670.80	0.00
1300.0000	J92628106	TOYOTA INDUSTRIES NPV	02/15/2011	04/12/2011	34,993.17	43,772.62	-8,779.45	0.00
900.0000	653656108	ADR NICE SYS LTD SPONSORED ADR	02/14/2011	04/14/2011	32,789.65	30,941.83	1,847.82	0.00
400.0000	084670702	BERKSHIRE HATHAWAY INC-CL B	03/30/2011	04/20/2011	32,687.86	33,974.00	-1,286.14	0.00
100.0000	G54050102	LAZARD LTD SHS A	03/30/2011	04/21/2011	4,171.84	4,217.51	-45.67	0.00
100.0000	42809H107	HESS CORP COM STK	03/30/2011	04/25/2011	8,068.84	8,420.74	-351.90	0.00
100.0000	674599105	OCCIDENTAL PETROLEUM CORP	02/14/2011	04/25/2011	10,014.30	10,058.73	-44.43	0.00

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DES MOINES, IA 50309

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	02/14/2011	04/25/2011	17,864.25	18,316.14	-451.89	0.00
200.0000	G54050102	LAZARD LTD SHS A	03/30/2011	04/25/2011	8,229.34	8,435.02	-205.68	0.00
100.0000	G54050102	LAZARD LTD SHS A	03/31/2011	04/25/2011	4,122.30	4,128.39	-6.09	0.00
200.0000	DE000A0CAYB2	WINCOR NIXDORF AG NPV	02/16/2011	04/26/2011	16,193.18	16,819.59	-626.41	0.00
200.0000	G54050102	LAZARD LTD SHS A	03/31/2011	04/26/2011	8,290.84	8,256.79	34.05	0.00
400.0000	DE000A0CAYB2	WINCOR NIXDORF AG NPV	Various	04/28/2011	32,871.69	33,372.47	-500.78	0.00
100.0000	G54050102	LAZARD LTD SHS A	03/31/2011	04/28/2011	4,076.86	4,128.39	-51.53	0.00
100.0000	674599105	OCCIDENTAL PETROLEUM CORP	02/14/2011	05/02/2011	11,565.15	10,058.73	1,506.42	0.00
100.0000	966387102	WHITING PETROLEUM CORP	03/31/2011	05/02/2011	6,702.24	7,351.00	-648.76	0.00
300.0000	FR0000077919	JC DECAUX SA NPV	02/15/2011	05/03/2011	10,558.91	9,804.41	754.50	0.00
100.0000	674599105	OCCIDENTAL PETROLEUM CORP	02/14/2011	06/09/2011	10,380.66	10,058.74	321.92	0.00
30.0000	CH0002432174	BUCHER INDUSTRIES CHF0.20 (REGD)	02/15/2011	06/10/2011	7,014.72	6,123.58	891.14	0.00
100.0000	CH0011029946	INFICON HOLDING AG CHF5 (REGD)	02/17/2011	06/10/2011	22,162.19	18,620.77	3,541.42	0.00
100.0000	CH0011178255	TAMEDIA AG CHF10 (REGD)	02/16/2011	06/10/2011	14,846.59	12,419.53	2,427.06	0.00
30.0000	CH0025536027	BURCKHARDT COMPRES CHF	02/15/2011	06/10/2011	9,236.30	8,583.67	652.63	0.00
50.0000	149123101	CATERPILLAR INC	04/15/2011	06/17/2011	4,815.90	5,370.64	-554.74	0.00
50.0000	354613101	FRANKLIN RESOURCES INC	03/30/2011	06/17/2011	6,241.58	6,076.90	164.68	0.00
100.0000	42809H107	HESS CORP COM STK	03/30/2011	06/17/2011	7,083.86	8,420.74	-1,336.88	0.00
150.0000	565849106	MARATHON OIL CORP	04/25/2011	06/17/2011	7,589.18	8,093.14	-503.96	0.00

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DES MOINES, IA 50309

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100.0000	637071101	NATIONAL-OILWELL INC	04/25/2011	06/17/2011	7,000.61	7,945.19	-944.58	0.00
100.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	02/14/2011	06/17/2011	8,224.51	9,158.07	-933.56	0.00
100.0000	966387102	WHITING PETROLEUM CORP	04/06/2011	06/17/2011	5,496.49	7,247.06	-1,750.57	0.00
400.0000	G80009465807	WEIR GROUP ORD GBP0 125	Various	06/17/2011	12,984.80	12,686.85	297.95	0.00
50.0000	565849106	MARATHON OIL CORP	04/25/2011	06/20/2011	2,526.35	2,697.71	-171.36	0.00
10.0000	CH0010754924	SCHWEITER TECH CHF1	02/15/2011	06/20/2011	6,608.51	7,935.07	-1,326.56	0.00
50.0000	CH0025536027	BURCKHARDT COMPRES CHF	02/15/2011	06/24/2011	14,921.23	14,306.12	615.11	0.00
500.0000	42809H107	HESS CORP COM STK	Various	06/27/2011	34,441.92	41,238.02	-6,796.10	0.00
200.0000	966387102	WHITING PETROLEUM CORP	Various	06/27/2011	10,587.80	14,459.35	-3,871.57	0.00
20.0000	CH0002432174	BUCHER INDUSTRIES CHF0.20 (REGD)	02/15/2011	06/27/2011	4,298.07	4,082.39	215.68	0.00
50.0000	CH0025536027	BURCKHARDT COMPRES CHF	02/15/2011	06/27/2011	15,106.95	14,306.12	800.83	0.00
100.0000	966387102	WHITING PETROLEUM CORP	04/11/2011	06/28/2011	5,467.41	7,148.83	-1,681.42	0.00
100.0000	966387102	WHITING PETROLEUM CORP	04/12/2011	06/28/2011	5,498.39	6,854.71	-1,356.32	0.00
90.0000	CH0002432174	BUCHER INDUSTRIES CHF0.20 (REGD)	02/15/2011	06/28/2011	19,828.24	18,370.75	1,257.49	0.00
100.0000	966387102	WHITING PETROLEUM CORP	04/12/2011	06/29/2011	5,560.43	6,854.72	-1,294.29	0.00
200.0000	966387102	WHITING PETROLEUM CORP	04/12/2011	06/29/2011	11,115.10	13,709.43	-2,594.33	0.00
60.0000	CH0002432174	BUCHER INDUSTRIES CHF0.20 (REGD)	02/15/2011	06/29/2011	13,356.27	12,247.16	1,109.11	0.00
50.0000	CH0025536027	BURCKHARDT COMPRES CHF	02/15/2011	06/29/2011	15,665.81	14,306.12	1,359.69	0.00
100.0000	780287108	ROYAL GOLD INC COM STK USD0.01	04/25/2011	06/30/2011	5,835.88	5,992.30	-156.42	0.00

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2011 Tax Information Statement

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100 COURT AVENUE -SUITE 211
DES MOINES, IA 50309

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100.0000	986387102	WHITING PETROLEUM CORP	04/12/2011	06/30/2011	5,629.99	6,854.71	-1,224.72	0.00
1200.0000	565849106	MARATHON OIL CORP	Various	07/06/2011	39,236.22	39,004.34	231.88	0.00
500.0000	FR0000077919	JC DECAUX SA NPV	02/15/2011	07/07/2011	16,132.60	16,340.69	-208.09	0.00
500.0000	FR0000077919	JC DECAUX SA NPV	02/15/2011	07/08/2011	16,049.71	16,340.68	-290.97	0.00
5.0000	CH0000587979	SIKA AG CHF45(BR)	02/15/2011	07/11/2011	11,861.82	10,838.43	1,023.39	0.00
10.0000	CH0000587979	SIKA AG CHF45(BR)	02/15/2011	07/12/2011	23,363.10	21,676.86	1,686.24	0.00
300.0000	AT0000730007	ANDRITZ AG NPV (BR)	Various	07/20/2011	29,998.32	31,085.72	-1,087.40	0.00
1200.0000	68389X105	ORACLE CORPORATION	Various	07/28/2011	37,031.00	40,794.90	-3,763.90	0.00
300.0000	FR0000120354	VALLOUREC(USIN A T EUR2 00	02/15/2011	07/28/2011	30,166.11	32,695.52	-2,529.41	0.00
100.0000	149123101	CATERPILLAR INC	04/15/2011	08/02/2011	9,842.81	10,741.28	-898.47	0.00
400.0000	268648102	EMC CORP MASS	02/14/2011	08/02/2011	10,124.73	10,919.38	-794.65	0.00
400.0000	00912X302	AIR LEASE CORP CL A CLA	Various	08/03/2011	9,359.82	11,149.12	-1,789.32	0.00
150.0000	149123101	CATERPILLAR INC	04/15/2011	08/03/2011	14,278.15	16,111.91	-1,833.76	0.00
1000.0000	268648102	EMC CORP MASS	02/14/2011	08/03/2011	24,716.51	27,298.45	-2,581.94	0.00
100.0000	354613101	FRANKLIN RESOURCES INC	06/27/2011	08/03/2011	12,281.09	12,449.25	-168.16	0.00
300.0000	481165108	JOY GLOBAL INC	Various	08/03/2011	26,302.17	29,853.39	-3,551.22	0.00
100.0000	56585A102	MARATHON PETE CORP COM	04/25/2011	08/03/2011	4,171.24	4,212.52	-41.28	0.00
300.0000	886547108	TIFFANY & CO NEW	03/30/2011	08/03/2011	21,541.66	18,287.48	3,254.18	0.00
100.0000	G1151C101	ACCENTURE PLC SHS CLA NEW	05/02/2011	08/03/2011	5,892.59	5,777.50	115.09	0.00
200.0000	099724106	BORG WARNER AUTOMOTIVE INC	Various	08/11/2011	13,555.84	16,142.40	-2,586.56	0.00

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P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200.0000	144285103	CARPENTER TECHNOLOGY CORP	Various	08/11/2011	9,600.31	10,155.62	-555.31	0.00
300.0000	56585A102	MARATHON PETE CORP COM	07/06/2011	08/11/2011	11,197.35	12,565.76	-1,368.41	0.00
250.0000	56585A102	MARATHON PETE CORP COM	Various	08/11/2011	9,340.40	10,454.34	-1,113.94	0.00
350.0000	637071101	NATIONAL-OILWELL INC	02/14/2011	08/11/2011	23,188.80	27,670.67	-4,481.87	0.00
200.0000	674599105	OCCIDENTAL PETROLEUM CORP	Various	08/11/2011	17,045.88	20,627.07	-3,581.21	0.00
500.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	02/14/2011	08/11/2011	38,811.18	45,790.35	-6,979.17	0.00
200.0000	G1151C101	ACCENTURE PLC SHS CL A NEW	Various	08/11/2011	10,758.84	11,028.55	-269.72	0.00
200.0000	AT0000946652	SCHOELLER BLECKMAN EUR1 (BR)	07/07/2011	08/12/2011	15,341.84	18,544.02	-3,202.18	0.00
800.0000	AU000000ILU1	ILUKA RESOURCES NPV	04/15/2011	08/12/2011	12,786.71	11,663.80	1,122.91	0.00
40.0000	037833100	APPLE COMPUTER INC	Various	08/23/2011	14,599.87	15,662.94	-1,063.09	0.00
300.0000	099724106	BORG WARNER AUTOMOTIVE INC	Various	08/23/2011	19,657.56	23,831.96	-4,174.40	0.00
1200.0000	124857202	CBS CORP	Various	08/23/2011	27,304.60	33,422.28	-6,117.68	0.00
100.0000	144285103	CARPENTER TECHNOLOGY CORP	02/14/2011	08/23/2011	4,413.76	4,358.79	54.97	0.00
100.0000	144285103	CARPENTER TECHNOLOGY CORP	05/04/2011	08/23/2011	4,420.29	4,960.72	-540.43	0.00
200.0000	354613101	FRANKLIN RESOURCES INC	03/30/2011	08/23/2011	22,577.48	24,307.61	-1,730.13	0.00
300.0000	56585A102	MARATHON PETE CORP COM	Various	08/23/2011	10,113.78	12,458.18	-2,344.40	0.00
50.0000	56585A102	MARATHON PETE CORP COM	04/06/2011	08/23/2011	1,679.64	2,077.15	-397.51	0.00
200.0000	637071101	NATIONAL-OILWELL INC	02/14/2011	08/23/2011	12,432.26	15,811.81	-3,379.55	0.00
100.0000	674599105	OCCIDENTAL PETROLEUM CORP	02/14/2011	08/23/2011	8,152.99	10,058.74	-1,905.75	0.00

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 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
500 0000	68389X105	ORACLE CORPORATION	02/14/2011	08/23/2011	12,854 62	16,719 54	-3,864 92	0 00
100 0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	07/07/2011	08/23/2011	7,411 93	9,054 83	-1,642 90	0 00
100 0000	AT0000946652	SCHOELLER BLECKMAN EUR1 (BR)	06/10/2011	08/23/2011	6,921 33	9,269 52	-2,348 19	0 00
200 0000	G1151C101	ACCENTURE PLC SHS CLA NEW	02/14/2011	08/23/2011	9,924 34	10,502 09	-577 75	0 00
1000 0000	GB0009465807	WEIR GROUP ORD GBP0.125	Various	08/23/2011	28,096 27	30,682 36	-2,586 09	0 00
100 0000	144285103	CARPENTER TECHNOLOGY CORP	02/14/2011	08/24/2011	4,470 04	4,358 80	111 24	0 00
100 0000	56585A102	MARATHON PETE CORP COM	04/05/2011	08/24/2011	3,470 18	4,151 94	-681 76	0 00
2200 0000	AU00000001U1	ILUKA RESOURCES NPV	Various	08/24/2011	35,865 53	23,150 74	12,714 79	0 00
100 0000	099724106	BORG WARNER AUTOMOTIVE INC	06/28/2011	08/26/2011	6,825 45	7,833 16	-1,007 71	0 00
600 0000	268648102	EMC CORP MASS	02/14/2011	09/07/2011	13,192 08	16,379 07	-3,186 99	0 00
200 0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	Various	09/07/2011	15,279 56	17,922 83	-2,643 28	0 00
500 0000	G1151C101	ACCENTURE PLC SHS CLA NEW	Various	09/07/2011	25,917 24	26,179 10	-261 86	0 00
100 0000	AT0000730007	ANDRITZ AG NPV (BR)	02/15/2011	09/08/2011	8,729 41	8,846 73	-117 32	0 00
500 0000	GB0009465807	WEIR GROUP ORD GBP0.125	02/15/2011	09/08/2011	14,792 35	14,127 53	664 82	0 00
250 0000	637071101	NATIONAL-OILWELL INC	02/14/2011	09/12/2011	15,524 53	19,764 77	-4,240 24	0 00
200 0000	674599105	OCCIDENTAL PETROLEUM CORP	Various	09/12/2011	15,616 94	19,640 13	-4,023 21	0 00
300 0000	153501101	MFC CENTRAL FD CDA LTD CLA CLOSED-END FUND	07/20/2011	09/22/2011	7,093 69	6,976 69	117 00	0 00
800 0000	AU00000001U1	ILUKA RESOURCES NPV	02/15/2011	09/22/2011	10,946 80	7,697 26	3,249 54	0 00

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2011 Tax Information Statement

Account Number: 17-53726
 Recipient's Tax ID Number: XX-XXX7858
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 SEHGAL FAMILY FOUNDATION
 JANET GAGE
 GLOBAL INVESTORS LP
 100 COURT AVENUE -SUITE 211
 DES MOINES, IA 50309

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
300 0000	780287108	ROYAL GOLD INC COM STK USD0 01	Various	09/23/2011	21,477.03	17,498.39	3,978.64	0 00
200 0000	780287108	ROYAL GOLD INC COM STK USD0 01	Various	09/23/2011	14,455.02	11,958.29	2,496.73	0 00
200 0000	153501101	MFC CENTRAL FD CDA LTD CLA CLOSED-END FUND	07/20/2011	09/26/2011	4,075.60	4,651.13	-575.53	0 00
900 0000	153501101	MFC CENTRAL FD CDA LTD CLA CLOSED-END FUND	07/20/2011	09/26/2011	18,682.09	20,930.08	-2,247.99	0 00
300 0000	780287108	ROYAL GOLD INC COM STK USD0 01	Various	09/26/2011	20,613.80	15,071.04	5,542.76	0 00
100 0000	AT0000730007	ANDRITZ AG NPV (BR)	02/15/2011	09/26/2011	8,308.47	8,846.72	-538.25	0 00
100 0000	AT0000946652	SCHOELLER BLECKMAN EUR1 (BR)	06/10/2011	09/26/2011	6,597.72	9,269.52	-2,671.80	0 00
400.0000	GB0009465807	WEIR GROUP ORD GBP0.125	02/15/2011	09/26/2011	9,540.21	11,302.02	-1,761.81	0 00
100 0000	780287108	ROYAL GOLD INC COM STK USD0 01	02/14/2011	09/27/2011	7,135.86	4,840.43	2,295.43	0 00
100.0000	780287108	ROYAL GOLD INC COM STK USD0 01	02/14/2011	09/27/2011	7,065.01	4,840.43	2,224.58	0 00
300 0000	AU00000001U1	ILUKA RESOURCES NPV	02/15/2011	09/27/2011	3,677.08	2,886.47	790.61	0 00
100 0000	780287108	ROYAL GOLD INC COM STK USD0 01	02/14/2011	09/29/2011	6,445.11	4,840.44	1,604.67	0 00
200 0000	886547108	TIFFANY & CO NEW	03/30/2011	09/29/2011	12,947.71	12,191.65	756.06	0 00
100.0000	780287108	ROYAL GOLD INC COM STK USD0.01	02/14/2011	09/30/2011	6,460.14	4,840.43	1,619.71	0 00
50.0000	037833100	APPLE COMPUTER INC	Various	10/04/2011	18,599.83	18,540.92	58.91	0 00
200 0000	099724106	BORG WARNER AUTOMOTIVE INC	08/03/2011	10/04/2011	11,469.71	15,145.00	-3,675.29	0 00
100.0000	101121101	BSTN PPTY INC	06/30/2011	10/04/2011	8,357.08	10,592.75	-2,235.67	0 00
500 0000	124857202	CBS CORP	Various	10/04/2011	9,311.07	13,641.49	-4,330.42	0 00
100 0000	144285103	CARPENTER TECHNOLOGY CORP	02/14/2011	10/04/2011	4,091.22	4,358.79	-267.57	0 00

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2011 Tax Information Statement

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Ref: GTH

Account Number: 17-53726
Recipient's Tax ID Number: XX-XXX7858

Recipient's Name and Address:
SEHGAL FAMILY FOUNDATION
JANET GAGE
GLOBAL INVESTORS LP
100 COURT AVENUE -SUITE 211
DES MOINES, IA 50309

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
400.0000	664397106	NORTHEAST UTILITIES	Various	10/04/2011	12,417.44	13,686.82	-1,269.38	0.00
100.0000	828806109	SIMON PPTY GROUP INC NEW	06/27/2011	10/04/2011	10,466.94	11,358.13	-891.19	0.00
200.0000	886547108	TIFFANY & CO NEW	03/30/2011	10/04/2011	11,459.68	12,191.65	-731.97	0.00
100.0000	893641100	TRANSDIGM GROUP INC COM	07/20/2011	10/04/2011	7,585.35	9,159.47	-1,574.12	0.00
80.0000	AT0000730007	ANDRITZ AG NPV (BR)	02/15/2011	10/04/2011	6,044.24	7,077.38	-1,033.14	0.00
100.0000	AT0000946652	SCHOELLER BLECKMAN EUR 1 (BR)	06/10/2011	10/04/2011	6,383.88	9,269.52	-2,885.64	0.00
200.0000	101121101	BSTN PPTYS INC	06/30/2011	10/05/2011	16,806.68	21,185.51	-4,378.83	0.00
100.0000	144285103	CARPENTER TECHNOLOGY CORP	02/14/2011	10/05/2011	4,427.47	4,358.80	68.67	0.00
200.0000	664397106	NORTHEAST UTILITIES	08/25/2011	10/05/2011	6,221.92	6,792.56	-570.64	0.00
200.0000	828806109	SIMON PPTY GROUP INC NEW	06/27/2011	10/05/2011	21,603.92	22,716.25	-1,112.33	0.00
200.0000	664397106	NORTHEAST UTILITIES	08/23/2011	10/06/2011	6,287.71	6,554.87	-267.16	0.00
200.0000	AU00000001U1	ILUKA RESOURCES NPV	02/15/2011	11/01/2011	3,307.21	1,924.32	1,382.89	0.00
300.0000	465685105	ITC HLDGS CORP COM STK	Various	11/03/2011	22,520.56	21,549.66	970.90	0.00
400.0000	842587107	SOUTHERN CO	Various	11/03/2011	17,155.80	16,360.88	794.92	0.00
400.0000	029912201	AMERICAN TOWER CORP	Various	11/09/2011	23,224.20	22,028.29	1,195.91	0.00
100.0000	30231G102	EXXON MOBIL CORP	11/03/2011	11/09/2011	7,841.40	7,796.00	45.40	0.00
200.0000	02209S103	ALTRIA GROUP INC	10/12/2011	11/29/2011	5,578.69	5,596.50	-17.81	0.00
200.0000	075896100	BED BATH & BEYOND INC	10/13/2011	11/29/2011	11,981.18	11,977.87	3.31	0.00
300.0000	099724106	BORG WARNER AUTOMOTIVE INC	Various	11/29/2011	18,925.80	22,362.66	-3,436.86	0.00
100.0000	256746108	DOLLAR TREE INC COM STK	10/13/2011	11/29/2011	7,853.84	7,994.37	-140.53	0.00

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2011 Tax Information Statement

Page 16 of 20
Ref: GTH

Recipient's Name and Address:

SEHGAL FAMILY FOUNDATION
JANET GAGE
GLOBAL INVESTORS LP
100 COURT AVENUE -SUITE 211
DES MOINES, IA 50309

Account Number: 17-53726

Recipient's Tax ID Number: XX-XXX7858

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200 0000	580135101	MCDONALDS CORP	Various	11/29/2011	18,682.84	17,859.71	823.14	0.00
100 0000	67103H107	O REILLY AUTOMOTIVE INC NEW COM USD0 01	10/27/2011	11/29/2011	7,615.52	7,511.82	103.70	0.00
200 0000	68389X105	ORACLE CORPORATION	02/14/2011	11/29/2011	6,004.88	6,687.82	-682.94	0.00
600 0000	872540109	TJX COS INC NEW	Various	11/29/2011	36,203.54	34,706.49	1,497.05	0.00
100 0000	G1151C101	ACCENTURE PLC SHS CL A NEW	11/03/2011	11/29/2011	5,560.39	5,903.48	-343.09	0.00
100 0000	GB0002875804	BRITISH AMERICAN TOBACCO ORD GBP0 25	11/03/2011	11/29/2011	4,461.85	4,630.27	-168.42	0.00
200.0000	GB0009465807	WEIR GROUP ORD GBP0 125	11/03/2011	11/29/2011	6,044.76	6,080.35	-35.59	0.00
200.0000	099724106	BORG WARNER AUTOMOTIVE INC	11/04/2011	12/01/2011	13,330.81	14,865.88	-1,535.07	0.00
600 0000	124857202	CBS CORP	Various	12/01/2011	15,281.62	14,779.72	501.89	0.00
600 0000	268648102	EMC CORP MASS	Various	12/01/2011	13,824.73	16,235.00	-2,410.27	0.00
400 0000	30231G102	EXXON MOBIL CORP	Various	12/01/2011	31,946.60	30,814.95	1,131.65	0.00
1400 0000	68389X105	ORACLE CORPORATION	Various	12/01/2011	43,806.32	45,935.92	-2,129.60	0.00
200 0000	AT0000730007	ANDRITZ AG NPV (BR)	11/03/2011	12/01/2011	17,288.83	18,088.46	-799.63	0.00
Total Short Term Sales					2,497,511.81	2,611,154.18	-113,642.49	0.00

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2011 Tax Information Statement

Page 7 of 11
Ref: DUS

Recipient's Name and Address:
SEHGAL FAMILY FOUNDATION
C/O JANET GAGE
100 COURT AVE STE. 211
DES MOINES, IA 50309-2213

Account Number: 26-03092
Recipient's Tax ID Number: XX-XXX7858

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2011 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
2500 0000	084670702	BERKSHIRE HATHAWAY INC-CL B	04/15/2010	02/14/2011	212,790.91	200,775.00	12,015.91	0.00
Total Short Term Sales						200,775.00	12,015.91	0.00
Long Term 15% Sales								
4050 0000	244199105	DEERE & CO	Various	02/14/2011	384,293.47	149,099.50	235,193.97	0.00
9150 0000	458140100	INTEL CORP COM	Various	02/14/2011	197,219.88	150,216.00	47,003.88	0.00
4000 0000	62985Q101	#REORG/NALCO HLDG CO CASH MERGER DUE 12/01/2011	12/04/2009	02/14/2011	107,090.34	99,701.60	7,388.74	0.00
15000.0000	804098101	ADR SATYAM COMPUTER SVCS LTD AMERN DEPOSITORY RCPT ISIN US8040981016	06/15/2009	02/14/2011	42,299.17	52,183.50	-9,884.33	0.00
20000.0000	870297405	MFC SWEDISH EXPT CR CORP ELEMENTS ROGERSMETALS TR	01/05/2010	02/14/2011	251,005.16	204,200.00	46,805.16	0.00
25000 0000	870297801	MFC SWEDISH EXPT CR CORP ELEMENTS LKD ROGERS INTL	Various	02/14/2011	237,330.42	201,000.00	36,330.42	0.00
Total Long Term 15% Sales						856,400.60	362,837.84	0.00

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STATEMENT B

2011 Tax Information Statement

Page 5 of 7
Ref: DUS

Account Number: 26-03093
Recipient's Tax ID Number: XX-XXX7858
Recipient's Name and Address:
SEHGAL FAMILY FOUNDATION
C/O JANET GAGE
100 COURT AVE. STE. 211
DES MOINES, IA 50309-2213

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2011 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Long Term 15% Sales								
1700 0000	693506107	PPG INDUSTRIES INC	05/01/2009	02/14/2011	150,241 11	65,995 87	84,245 24	0 00
3900 0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	Various	02/14/2011	143,027 00	154,820.77	-11,793 77	0 00
10500 0000	81369Y506	SECTOR SPDR TR SHS BEN INT ENERGY	Various	02/14/2011	791,669 89	474,822 45	316,847 44	0 00
Total Long Term 15% Sales						695,639 09	389,298 91	0.00

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STATEMENT C

2011 Tax Information Statement

Page 7 of 24
Ref: DUS

Account Number: 26-55721
Recipient's Tax ID Number: XX-XXX7858
2nd TIN notice
Corrected

Recipient's Name and Address:
SEHGAL FAMILY FOUNDATION
C/O JANET GAGE
100 COURT AVE STE 211
DES MOINES, IA 50309-2213

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2011 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
20000 0000	912828MZ0	UNITED STATES TREAS NTS NT 2 5% DUE 04-30-2015 REG	05/10/2010	01/04/2011	20,678 83	20,237 57	441 26	0 00
5000 0000	912828PJ3	UNITED STATES TREAS NTS DTD 00321 1 375%DUE 11-30-2015 REG	11/24/2010	01/04/2011	4,859 55	4,959 59	-100 04	0 00
35000 0000	912828PC8	UNITED STATES TREAS NTS 2.625 DUE 11-15-2020 REG	Various	01/21/2011	32,727 60	34,415 97	-1,688 37	0 00
60000 0000	912828MR8	UNITED STATES TREAS NTS NT 2 375% DUE 02-28-2015 REG	03/15/2010	02/15/2011	61,068 55	59,911 14	1,157 41	0 00
40000 0000	46625HHR4	JPMORGAN CHASE & 3 4% DUE 06-24-2015	06/17/2010	02/18/2011	40,384 40	39,918 00	466 40	0 00
44000 0000	912828KK5	US TREAS NTS DTD 00226 1 375 DUE 04-15-2012 REG	02/15/2011	03/10/2011	44,515 48	44,483 11	32 37	0 00
50000 0000	09247XAD3	BLACKROCK INC 3.5% DUE 12-10-2014	02/09/2011	03/11/2011	52,503 00	52,195 00	308 00	0 00
31000 0000	912828KK5	US TREAS NTS DTD 00226 1 375 DUE 04-15-2012 REG	02/15/2011	03/23/2011	31,348 65	31,340 38	8 27	0 00
18000 0000	912828KR0	US OF AMER TREAS BONDS 2 625 DUE 04-30-2016 REG	02/09/2011	03/23/2011	18,484 38	18,184 99	299 39	0 00
40000 0000	912828MZ0	UNITED STATES TREAS NTS NT 2 5% DUE 04-30-2015 REG	Various	03/23/2011	41,395 18	40,450 52	944 66	0 00
46000 0000	912828KR0	US OF AMER TREAS BONDS 2 625 DUE 04-30-2016 REG	02/09/2011	03/30/2011	46,844 35	46,472 76	371 59	0 00

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STATEMENT D

2011 Tax Information Statement

Page 8 of 24
Ref: DUS

Recipient's Name and Address:
SEHGAL FAMILY FOUNDATION
C/O JANET GAGE
100 COURT AVE. STE 211
DES MOINES, IA 50309-2213

Account Number: 26-55721
Recipient's Tax ID Number: XX-XXX7858

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
36000 0000	912828KR0	US OF AMER TREAS BONDS 2 625 DUE 04-30-2016 REG	02/09/2011	04/21/2011	36,836 60	36,369 99	466 61	0 00
50000 0000	78010XAG6	ROYAL BK SCOTLAND 3 95% DUE 09-21-2015	Various	05/10/2011	50,837 00	50,064 00	773 00	0 00
25000 0000	404280AK5	HSBC HOLDINGS PLC 5 1 DUE 04-05-2021	03/29/2011	05/11/2011	25,784 00	24,945 75	838 25	0 00
50000 0000	912828PT1	UNITED STATES TREAS NTS DTD 00330 2 625%DUE 01-31-2018 REG	02/09/2011	05/20/2011	50,656 05	48,749 93	1,906 12	0 00
25000 0000	912828PX2	UNITED STATES TREAS NTS DTD 00334 3 625%DUE 02-15-2021 REG	02/10/2011	05/20/2011	26,052 63	24,875 10	1,177 53	0 00
25000 0000	91159HGY0	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY BEO 1 375% DUE 09-13-2013/08-13-2013	09/08/2010	06/14/2011	25,102 25	24,967 75	134 50	0 00
45000 0000	149123BU4	CATERPILLAR INC 1 375% DUE 05-27-2014	05/24/2011	06/15/2011	45,234 00	44,965 80	268 20	0 00
45000 0000	06366QGJ0	BK MONTREAL MEDIUM TERM SR NTS BOO TRANCHE # TR 153 1.75 DUE 04-29-2014	Various	06/27/2011	45,523 35	45,003 30	520 05	0 00
50000 0000	912828NP1	UNITED STATES TREAS NTS DTD 00302 1 75% DUE 07-31-2015 REG	08/17/2010	07/22/2011	51,253 74	50,754 07	499 67	0 00
14000 0000	46625HHX1	JPMORGAN CHASE & 3 45% DUE 03-01-2016	02/17/2011	08/04/2011	14,371 70	14,001 82	369 88	0 00
25000 0000	912828NG1	UNITED STATES TREAS NTS DTD 00295 2 75% DUE 05-31-2017 REG	02/10/2011	08/04/2011	26,927 63	24,837 02	2,090 61	0 00
25000 0000	912828PC8	UNITED STATES TREAS NTS 2 625 DUE 11-15-2020 REG	11/19/2010	08/04/2011	25,484 28	24,440 53	1,043 75	0 00

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2011 Tax Information Statement

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Ref: DUS

Recipient's Name and Address:
SEHGAL FAMILY FOUNDATION
C/O JANET GAGE
100 COURT AVE. STE 211
DES MOINES, IA 50309-2213

Account Number: 26-55721
Recipient's Tax ID Number: XX-XXX7858

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
75000 0000	912828PN4	UNITED STATES TREAS NTS DTD 12/31/2010 2.75% DUE 12-31-2017 BE0	02/09/2011	08/04/2011	80,363 96	73,775 69	6,588 27	0 00
25000 0000	912828PT1	UNITED STATES TREAS NTS DTD 00330 2 625%DUE 01-31-2018 REG	02/09/2011	08/04/2011	26,569 24	24,392 67	2,176 57	0 00
50000.0000	912828LV0	UNITED STATES TREAS NTS DTD 00260 1% DUE08-31-2011 REG	02/09/2011	08/10/2011	50,025 22	50,211 10	-185 88	0 00
75000 0000	912828LV0	UNITED STATES TREAS NTS DTD 00260 1% DUE08-31-2011 REG	02/09/2011	08/12/2011	75,034 91	75,316 66	-281 75	0 00
35000 0000	912828NT3	UNITED STATES TREAS NTS DTD 00306 2.625%DUE 08-15-2020 REG	10/25/2010	08/25/2011	36,652 79	35,201 11	1,451 68	0 00
50000 0000	912828PS3	US TREAS NTS NT 2 DUE 01-31-2016 REG	02/09/2011	08/25/2011	52,677 57	49,322 81	3,354.76	0 00
45000 0000	585055AU0	MEDTRONIC INC 2 625% DUE 03-15-2016	03/10/2011	09/14/2011	46,810 80	44,797 05	2,013 75	0 00
25000.0000	912828NE6	UNITED STATES TREAS NTS DTD 00293 75% DUE 05-31-2012 REG	02/09/2011	09/14/2011	25,114 17	25,087 98	26 19	0 00
889 4600	36241KYR3	GNMA POOL #782520 5.5% 12-15-2038 BE0	08/10/2011	09/15/2011	889 46	997 59	-108 13	0 00
50000 0000	912828PR5	US TREAS NTS .625 DUE 01-31-2013	02/09/2011	09/15/2011	50,312 33	49,830 25	482 08	0 00
25000 0000	912828QK9	UNITED STATES TREAS NTS 625 DUE 02-28-2013 REG	03/09/2011	09/15/2011	25,163 00	24,958 09	204 91	0 00
25000.0000	064149D87	BANK N S HALIFAX 2.9% DUE 03-29-2016	03/22/2011	09/20/2011	25,991 00	24,958 50	1,032 50	0 00
25000 0000	064149D87	BANK N S HALIFAX 2.9% DUE 03-29-2016	03/22/2011	09/21/2011	25,987 25	24,958 50	1,028 75	0 00
50000 0000	912828NF3	UNITED STATES TREAS NTS DTD 00294 2 125%DUE 05-31-2015 REG	02/09/2011	09/27/2011	52,794 75	50,259 94	2,534 81	0 00

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Ref: DUS

Recipient's Name and Address:
SEHGAL FAMILY FOUNDATION
C/O JANET GAGE
100 COURT AVE STE 211
DES MOINES, IA 50309-2213

Account Number: 26-55721
Recipient's Tax ID Number: XX-XXX7858

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1331 4700	36241KYR3	GNMA POOL #782520 5 5% 12-15-2038 BEO	08/10/2011	10/17/2011	1,331.47	1,493.33	-161.86	0.00
50000 0000	458140AJ9	INTEL CORP 3 3 DUE 10-01-2021	Various	10/18/2011	51,519.00	49,909.70	1,609.30	0.00
25000 0000	2515A14E8	DEUTSCHE BK AG 3 25% DUE 01-11-2016	01/04/2011	10/24/2011	25,113.75	24,977.00	136.75	0.00
50000 0000	912828QX1	UNITED STATES TREAS NTS 1 5 DUE 07-31-2016	08/04/2011	10/31/2011	51,431.47	50,910.32	521.15	0.00
50000 0000	912828MT4	US TREAS NTS 1 375 DUE 03-15-2013 REG 03-15-2013 REG	02/09/2011	11/04/2011	50,802.57	50,535.33	267.24	0.00
10000 0000	278642AC7	EBAY INC 3 25% DUE 10-15-2020	05/18/2011	11/08/2011	10,026.40	9,427.56	598.84	0.00
9000 0000	278642AC7	EBAY INC 3 25% DUE 10-15-2020	05/18/2011	11/08/2011	9,025.74	8,484.81	540.93	0.00
16000 0000	278642AC7	EBAY INC 3 25% DUE 10-15-2020	Various	11/08/2011	15,984.48	15,084.11	900.37	0.00
15000 0000	278642AC7	EBAY INC 3.25% DUE 10-15-2020	05/18/2011	11/08/2011	15,037.20	14,141.34	895.86	0.00
1228 9300	36241KYR3	GNMA POOL #782520 5 5% 12-15-2038 BEO	08/10/2011	11/15/2011	1,228.93	1,378.32	-149.39	0.00
50000 0000	89114QAB4	TORONTO DOMINION 2 5 DUE 07-14-2016	07/07/2011	11/15/2011	51,040.00	49,813.50	1,226.50	0.00
45000 0000	438516BA3	HONEYWELL INTL INC 4 25% DUE 03-01-2021	02/14/2011	12/06/2011	49,916.70	44,886.15	5,030.55	0.00
50000 0000	09247XAH4	BLACKROCK INC 4.25% DUE 05-24-2021	Various	12/15/2011	52,001.00	49,761.06	2,239.94	0.00
1209 4200	36241KYR3	GNMA POOL #782520 5 5% 12-15-2038 BEO	08/10/2011	12/15/2011	1,209.42	1,356.44	-147.02	0.00
45000 0000	404280AL3	HSBC HLDGS PLC 4.875% DUE 01-14-2022	11/14/2011	12/15/2011	46,876.50	44,959.05	1,917.45	0.00

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C/O JANET GAGE
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DES MOINES, IA 50309-2213

Account Number: 26-55721
Recipient's Tax ID Number: XX-XXX7858

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25000 0000	05565QBU1	BP CAP MKTS P L C 3.561% DUE 11-01-2021	10/27/2011	12/19/2011	25,789 25	25,000 00	789 25	0 00
45000 0000	611662BM8	MONSANTO CO 2 75% DUE 04-15-2016	04/12/2011	12/19/2011	47,221 20	44,904 15	2,317.05	0 00
45000 0000	91159HHA1	U S BANCORP 4 125 DUE 05-24-2021 BEQ	05/19/2011	12/19/2011	49,923 45	44,828 55	5,094 90	0 00
25000 0000	767201AP1	RIO TINTO FIN USA 2.25 DUE 09-20-2016	09/14/2011	12/20/2011	25,410 50	24,850 00	560 50	0 00
50000 0000	718172AK5	PHILIP MORRIS INTL 4 125% DUE 05-17-2021	05/10/2011	12/21/2011	54,893 50	49,716 50	5,177 00	0 00
Total Short Term Sales						1,967,029.25	62,012.93	0 00
Long Term 15% Sales								
350000 0000	31359MF40	FNMA PREASSIGN 00507 4 5 02-15-2011	Various	02/15/2011	350,000 00	350,000 00	0 00	0 00
75000 0000	912828KV1	UNITED STATES TREAS NTS DTD 00236 2 25% DUE 05-31-2014 REG	06/24/2009	02/15/2011	76,725 33	73,929 37	2,795 96	0 00
75000.0000	912828ME7	US TREAS NTS 2 625 DUE 12-31-2014 REG 12-31-2014 REG	01/13/2010	02/15/2011	77,249 75	75,328 37	1,921 38	0 00
25000 0000	912828JW1	UNITED STATES TREAS NTS 1 5% DUE 12-31-2013 REG	10/01/2009	02/18/2011	25,185 46	24,725.36	460.10	0 00
19000.0000	912828ME7	US TREAS NTS 2 625 DUE 12-31-2014 REG 12-31-2014 REG	01/13/2010	02/18/2011	19,627 83	19,083 19	544 64	0 00
50000.0000	38141GEU4	GOLDMAN SACHS GROUP INC FOR FUTURE EQUITY GOLDMAN SACHS GP 5 625 DUE 011517	01/03/2007	03/11/2011	52,874.00	49,965 50	2,908.50	0 00
8000 0000	912828KQ2	UNITED STATES TREAS NTS DTD 00231 3.125%DUE 05-15-2019 REG	06/24/2009	03/22/2011	8,078.72	7,695 41	383 31	0 00

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C/O JANET GAGE
100 COURT AVE. STE 211
DES MOINES, IA 50309-2213

Account Number: 26-55721
Recipient's Tax ID Number: XX-XXX7858

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
45000 0000	441812KD5	HSBC FINANCE CORP 4 75% DUE 07-15-2013 07-15-2013 BEQ	07/14/2003	03/29/2011	47,971 80	44,812 80	3,159 00	0 00
49000 0000	912828KQ2	UNITED STATES TREAS NTS DTD 00231 3 125%DUE 05-15-2019 REG	06/24/2009	03/29/2011	48,848 59	47,138 16	1,710 43	0 00
3000 0000	912828KQ2	UNITED STATES TREAS NTS DTD 00231 3 125%DUE 05-15-2019 REG	06/24/2009	03/30/2011	3,002 21	2,886 04	116 17	0 00
35000 0000	17275RAE2	CISCO SYS INC SR NT 4 95 DUE 02-15-2019 REG	02/10/2009	04/05/2011	37,426 90	35,426 65	2,000 25	0 00
25000 0000	24422EQR3	DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKENTRY SR NT 5 35% DUE 04-03-2018	03/31/2008	04/05/2011	27,666 25	24,923 50	2,742 75	0 00
12000 0000	912828KV1	UNITED STATES TREAS NTS DTD 00236 2 25% DUE 05-31-2014 REG	06/24/2009	04/21/2011	12,381 99	11,837 61	544 38	0 00
40000 0000	05565QB6	BP CAP MKTS P L C 4 75% DUE 03-10-2019 03-10-2019 REG	03/05/2009	05/17/2011	42,180 00	39,892 80	2,287 20	0 00
110000 0000	912828LF5	UNITED STATES TREAS NTS DTD 00246 1 125%DUE 06-30-2011 REG	06/24/2009	06/30/2011	110,000 00	109,845 68	154 32	0 00
25000 0000	912828ND8	UNITED STATES TREAS NTS 3 50 DUE 05-15-2020 REG	07/08/2010	08/04/2011	27,506 74	25,987 41	1,519 33	0 00
50000 0000	3137EACA5	FHLMC PREASSIGN 00049 3 75 03-27-2019	07/09/2010	08/25/2011	56,061 85	51,972 75	4,089 10	0 00
25000 0000	00206RAV4	AT&T INC SR NT 2 5 DUE 08-15-2015 08-15-2015/07-30-2010	07/27/2010	08/31/2011	25,600 25	24,923 50	676 75	0 00
25000 0000	912828NH9	UNITED STATES NTS06/15/2010 1 125% 06/15/2013	07/08/2010	09/15/2011	25,405 19	25,087 97	317 22	0 00
25000 0000	89152UAE2	TOTAL CAP 2 3% DUE 03-15-2016	09/08/2010	09/21/2011	25,762 75	24,938 50	824 25	0 00

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100 COURT AVE STE 211
DES MOINES, IA 50309-2213

Account Number: 26-55721
XX-XXX7858

Recipient's Tax ID Number

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
35000 0000	912828ML1	UNITED STATES TREAS NTS DTD 00275 1% DUE 12-31-2011 REG	01/13/2010	09/27/2011	35,090 12	35,031 56	58 56	0 00
50000 0000	912828MQ0	UTD STATES TREAS 875% DUE 02-29-2012 02-29-2012 REG	03/15/2010	10/06/2011	50,167 80	49,931 81	235 99	0 00
25000 0000	78008KBS1	ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NITRANCHE # TR 41 2 625 DUE 12-15-2015	07/07/2010	10/17/2011	25,753 50	24,940 00	813 50	0 00
25000 0000	912828ND8	UNITED STATES TREAS NTS 3 50 DUE 05-15-2020 REG	07/08/2010	10/28/2011	27,890 53	25,987 40	1,903 13	0 00
25000 0000	912828NH9	UNITED STATES NTS06/15/2010 1 125% 06/15/2013	07/08/2010	10/31/2011	25,371 01	25,087 98	283 03	0 00
25000 0000	912828MQ0	UTD STATES TREAS 875% DUE 02-29-2012 02-29-2012 REG	03/15/2010	11/08/2011	25,067 30	24,965 90	101 40	0 00
50000 0000	912828ML1	UNITED STATES TREAS NTS DTD 00275 1% DUE 12-31-2011 REG	01/13/2010	11/14/2011	50,062 33	50,045 09	17 24	0 00
35000 0000	808513AD7	SCHWAB CHARLES 4 45% DUE 07-22-2020	Various	12/15/2011	37,015 65	35,259 66	1,755 99	0 00
Total Long Term 15% Sales						1,341,649.97	34,323.88	0.00

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SEHGAL FAMILY FOUNDATION-IMA - 10009273000
2011 Realized Gain/Loss Report

Security Description	Date Purchased	Date of Sale	Sale Price	Basis
U S TREASURY NOTE 0.75% 9/15/13	2/15/2011	03/08/2011	14,910	14,860
UNITED STATES T-NOTE 1.25% 2/15/14	2/15/2011	03/08/2011	5,004	5,012
AT&T INC 5.8% 2/15/19	2/15/2011	03/24/2011	27,921	27,702
U S TREASURY NOTE 4.625% 8/31/11	2/15/2011	03/30/2011	229,165	230,459
U S TREASURY NOTE 1% 10/31/11	2/15/2011	03/30/2011	80,375	80,403
AT&T INC 5.8% 2/15/19	2/15/2011	04/26/2011	16,798	16,621
U S TREASURY NOTE 1.25% 3/15/14	2/15/2011	05/12/2011	30,291	30,007
U.S. TREASURY NOTE 1% 10/31/11	2/15/2011	05/19/2011	200,796	201,008
U.S. TREASURY NOTE 1.75% 7/31/15	2/15/2011	06/07/2011	30,649	29,583
UNITED STATES T-NOTE 1.25% 4/15/14	2/15/2011	06/17/2011	5,087	5,021
FED NATL MTGE ASSN 3.0% 9/16/14	2/15/2011	06/23/2011	15,974	15,716
U.S. TREASURY NOTE 2.625% 11/15/20	2/15/2011	08/05/2011	5,091	4,708
UNITED STATES T-NOTE 3.625% 2/15/21	2/15/2011	08/05/2011	55,035	52,045
U.S. TREASURY NOTE 1% 10/31/11	2/15/2011	08/24/2011	75,135	75,378
U S TREASURY NOTE 0.875% 2/29/12	2/15/2011	08/24/2011	5,022	5,027
CISCO SYSTEMS INC 5.5% 2/22/16	2/15/2011	09/15/2011	46,101	45,285
U S TREASURY NOTE 1.75% 7/31/15	2/15/2011	09/15/2011	10,429	9,870
UNITED STATES T-NOTE 1.5% 6/30/16	2/15/2011	09/15/2011	5,133	5,017
UNITED STATES T-NOTE 1.5% 7/31/16	2/15/2011	09/15/2011	25,651	25,595
U S TREASURY NOTE 1.25% 3/15/14	2/15/2011	10/18/2011	5,107	4,998
U.S. TREASURY NOTE 0.75% 9/15/13	2/15/2011	10/20/2011	5,044	4,964
U S TREASURY NOTE 1% 10/31/11	2/15/2011	10/20/2011	115,018	115,580
U S TREASURY NOTE 1% 10/31/11	2/15/2011	10/31/2011	290,000	291,412
U S TREASURY NOTE 2.625% 11/15/20	2/15/2011	11/07/2011	5,299	4,714
UNITED STATES T-NOTE 2.125% 8/15/21	2/15/2011	11/07/2011	25,161	24,709
PROGRESS ENERGY INC 6.85% 4/15/12	2/15/2011	11/08/2011	25,634	26,492
GENERAL DYNAMICS CORP 5.25% 2/01/14	2/15/2011	12/05/2011	21,861	22,174
JEFFERIES GROUP INC 7.75% 3/15/12	2/15/2011	12/13/2011	13,260	12,951
			1,390,951	1,387,311
				3,640

Name & Address		Relationship	Foundation Status	Purpose	Amount
American India Foundation 216 East 45th Street, Floor 7 New York, NY 10017		None	Public	Support the charitable purpose of promoting programs to bring about social and economic change in India	25,000
Artistic Circles 115 Linden Avenue Wilmette, IL 60091		None	Public	Support the charitable purpose of highlighting water related issues around the world	5,000
CIMMYT Apartado Pustal 6-641 06600 Mexico D F		None	Public	Support charitable purpose of conducting marce & wheat research to benefit developing countries	11,050
CROW P O Box 150 Sanibel, FL 33957		None	Public	Support the charitable purpose of rehabilitating injured wildlife	500
Chicago Council on Global Affairs 332 South Michigan Avenue, Suite 1100 Chicago, IL 60604-4416		None	Public	Support the charitable purpose of sustaining public and leadership programs in Chicago	2,500
Connections 2010 Dewey Ave, 3rd Floor Evanston, IL 60201		None	Public	Support the charitable purpose of providing housing, employment and supportive services to move individuals and families out of the shadow of homelessness	5,000
Girl Scouts of Greater Des Moines 10715 Hickman Road Des Moines, IA 50322-3733		None	Public	Support the charitable purpose of providing programs to build girls of courage, confidence, and character who make the world a better place	500
India Association of Fort Myers P O Box 07183 Fort Myers, FL 33919		None	Public	Support the charitable purpose of celebrating the rich culture and festivals associated with India to promote the understanding and tolerance of people of Indian origin	5,000
Iowa Natural Heritage Foundation 505 Fifth Ave, Suite 444 Des Moines, IA 50309-2321		None	Public	Support the developmnet of outdoor recreation trails	2,500
Mid-Iowa Council of Boy Scouts 1659 E Euclid Ave, PO Box 3009 Des Moines, IA 50316		None	Public	Support the charitable purpose of providing programs for boys and young adults to build character train in the responsibilities of citizenship	500
Missouri Botanical Gardens P O Box 299 St Louis, MO 63166-0299		None	Public	Support the charitable purpose of performing tropical botany research	500

Movember Inc 1518 Abbott Kinney Blvd Venice, CA 90291	None	Public	Support the charitable purpose of funding research, awareness, and education programs related to men's health issues	500
Philanthropy First Foundation 4300 Westown Parkway, Suite 200 West Des Moines, IA 5026	None	Public	Support for the Iowa Homeless Youth Shelter and Services	2,091
United Way of Lee County 7273 Concourse Drive Fort Myers, FL 33908	None	Public	Support the charitable purpose of funding local charitable organizations that make a measurable impact on the lives of individuals in the community	1,000
University of Iowa Dance Marathon 1111 University Capitol Centre Iowa City, IA 52242	None	Public	Support the charitable purpose of providing emotional and financial support for patients and their families treated at University of Iowa Children's Hospital	1,000
University of Iowa Office of Study Abroad 1111 University Capitol Centre Iowa City, IA 52242	None	Public	Support the charitable purpose of providing students the opportunity to attend Winterm India Events	10,000
WGCU 10501 FGCU Blvd South Fort Meyers, FL 33965-6565	None	Public	Support the charitable purpose of advocating public broadcasting	250
Total				<u>72,891</u>