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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation Helen J. and Thomas Nelson Urban, Sr. Charitable Foundation III	**A Employer identification number** 42-1441831
Number and street (or P O box number if mail is not delivered to street address) 214 Foster Drive — Room/suite	**B** Telephone number 515-288-6041
City or town, state, and ZIP code Des Moines, IA 50312	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,326,598. — **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,117.	3,117.		Statement 1
	4 Dividends and interest from securities	45,536.	45,536.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,996.			
	b Gross sales price for all assets on line 6a 1,087,295.				
	7 Capital gain net income (from Part IV, line 2)		8,996.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	3,243.	4,295.		Statement 3
	12 **Total.** Add lines 1 through 11	60,892.	61,944.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 4	1,800.	0.		0.
	b Accounting fees				
	c Other professional fees Stmt 5	4,157.	4,157.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	42.	42.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,999.	4,199.		0.
	25 Contributions, gifts, grants paid	77,235.			77,235.
	26 **Total expenses and disbursements.** Add lines 24 and 25	83,234.	4,199.		77,235.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<22,342.>			
	b **Net investment income** (if negative, enter -0-)		57,745.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	5,111.	11,916.	11,916.
2	Savings and temporary cash investments	41,067.	25,651.	25,651.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock Stmt 7	346,560.	223,638.	169,245.
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other Stmt 8	939,606.	1,046,100.	1,116,343.
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
15	Other assets (describe ▶ Statement 9)	746.	3,443.	3,443.
16	**Total assets** (to be completed by all filers)	1,333,090.	1,310,748.	1,326,598.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,333,090.	1,310,748.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	**Total net assets or fund balances**	1,333,090.	1,310,748.	
31	**Total liabilities and net assets/fund balances**	1,333,090.	1,310,748.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,333,090.
2	Enter amount from Part I, line 27a	2	<22,342.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,310,748.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,310,748.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,087,295.		1,078,299.	8,996.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				8,996.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 8,996.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	70,915.	1,437,107.	.049346
2009	83,412.	1,317,297.	.063321
2008	53,689.	1,489,708.	.036040
2007	86,196.	1,768,571.	.048738
2006	84,259.	1,787,635.	.047134

2	Total of line 1, column (d)	2	.244579
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048916
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,322,394.
5	Multiply line 4 by line 3	5	64,686.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	577.
7	Add lines 5 and 6	7	65,263.
8	Enter qualifying distributions from Part XII, line 4	8	77,235.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	577.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	577.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	577.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 501.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,501.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	1.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	923.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 923. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Timothy J. Urban Telephone no. ▶515-225-2222

Located at ▶214 Foster Drive, Des Moines, IA ZIP+4 ▶50312

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Timothy John Urban 214 Foster Drive Des Moines, IA 50312	Trustee 2.00	0.	0.	0.
Heather Urban Holtzman c/o 214 Foster Drive Des Moines, IA 50312	Trustee 0.50	0.	0.	0.
Andrew Berk Urban c/o 214 Foster Drive Des Moines, IA 50312	Trustee 0.50	0.	0.	0.
Toni Oster Urban 214 Foster Drive Des Moines, IA 50312	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2011)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,234,726.
b	Average of monthly cash balances	1b	80,332.
c	Fair market value of all other assets	1c	27,474.
d	**Total** (add lines 1a, b, and c)	1d	1,342,532.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,342,532.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,138.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,322,394.
6	**Minimum investment return.** Enter 5% of line 5	6	66,120.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	66,120.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 577.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	577.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	65,543.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	65,543.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	65,543.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,235.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	77,235.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	577.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	76,658.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				65,543.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			5,162.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 77,235.				
a Applied to 2010, but not more than line 2a			5,162.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				65,543.
e Remaining amount distributed out of corpus	6,530.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,530.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	6,530.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011 6,530.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Timothy J. Urban, 515-288-6041
214 Foster Drive, Des Moines, IA 50312

b The form in which applications should be submitted and information and materials they should include:

None

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Allied Jewish Federation of Denver, Colorado 350 S. Dahlia Street Denver, CO 80246	None		General fund	500.
Blank Park Zoo Foundation 7401 SW 9th Des Moines, IA 50315	None		General fund	20,000.
Civic Center of Des Moines 221 Walnut Street Des Moines, IA 50309	None		General fund	125.
Community Foundation of Greater Des Moines 1915 Grand Avenue Des Moines, IA 50309	None		General Fund	100.
Dartmouth College N Main Street Hanover, NH 03755	None		General fund	5,000.
Total See continuation sheet(s)			▶ 3a	77,235.
b Approved for future payment None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,117.	
4 Dividends and interest from securities			14	45,536.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,599.	<1,356.>
8 Gain or (loss) from sales of assets other than inventory			18	8,996.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		62,248.	<1,356.>

13 **Total.** Add line 12, columns (b), (d), and (e) 13 60,892.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6/20/12 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Paul E. Carey	Paul Carey	6/25/12		P00084216

Firm's name ▶ Brown, Winick, Graves, et al. Firm's EIN ▶ 42-0704554

Firm's address ▶ 666 Grand Avenue Suite 2000
Des Moines, IA 50309-2510 Phone no. 515-242-2400

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Des Moines Art Center 4700 Grand Avenue Des Moines, IA 50312	None		General fund	8,550.
Homes of Oakridge 1236 Oakridge Drive Des Moines, IA 50314	None		General fund	10,000.
Jewish Federation of Greater Des Moines 910 Polk Blvd Des Moines, IA 50312	None		General Fund	3,235.
National Outdoor Leadership School 284 Lincoln Street Lander, WY 82520-2848	None		General fund	1,000.
New York Harbor Foundation 385 S End Ave #6H New York, NY 10280	None		General Fund	600.
Planned Parenthood of Greater Iowa PO Box 4557 Des Moines, IA 50305	None		General fund	2,000.
Skidmore College 815 N Broadway Saratoga Springs, NY 12866	None		General fund	1,000.
The World Food Prize 1700 Ruan Center Des Moines, IA 50309	None		General fund	10,000.
United Way of Central Iowa 1111 9th Street, #300 Des Moines, IA 50314	None		General fund	15,000.
University of North Carolina at Chapel Hill 208 W Franklin St Chapel Hill, NC 27516-2520	None		General Fund	125.
Total from continuation sheets				51,510.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Omaha Conv Hotel Corp NE Rev Taxable	P	03/02/11	11/17/11
b	Morgan Stanley #433-see attached schedule	P	01/01/11	12/31/11
c	Morgan Stanley #433-see attached schedule	P	01/01/11	12/31/11
d	Morgan Stanley #574-see attached schedule	P	04/01/11	12/31/11
e	Morgan Stanley #573-see attached schedule	P	04/01/11	12/31/11
f	Capital Gains Dividends			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	27,743.		26,083.	1,660.
b	657,827.		677,825.	<19,998.>
c	323,403.		298,903.	24,500.
d	76,366.		75,385.	981.
e	100.		103.	<3.>
f	1,856.			1,856.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,660.
b				<19,998.>
c				24,500.
d				981.
e				<3.>
f				1,856.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	8,996.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
DM Kelly	3,054.
SMITH BARNEY #433	37.
SMITH BARNEY #573	16.
SMITH BARNEY #574	10.
Total to Form 990-PF, Part I, line 3, Column A	3,117.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
SMITH BARNEY #433	41,787.	1,856.	39,931.
SMITH BARNEY #574	5,605.	0.	5,605.
Total to Fm 990-PF, Part I, ln 4	47,392.	1,856.	45,536.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
SMITH BARNEY-NONDIVIDEND DISTRIB	4,509.	4,509.	
MISC INCOME	90.	90.	
GAS & OIL PARTNERSHIPS	<20,468.>	<304.>	
RENTAL PARTNERSHIPS	19,112.	0.	
Total to Form 990-PF, Part I, line 11	3,243.	4,295.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	1,800.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	1,800.	0.		0.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MSSB-Investment expense	4,157.	4,157.		0.
To Form 990-PF, Pg 1, ln 16c	4,157.	4,157.		0.

Form 990-PF Other Expenses Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank fees	42.	42.		0.
To Form 990-PF, Pg 1, ln 23	42.	42.		0.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
Corporate Stock	223,638.	169,245.
Total to Form 990-PF, Part II, line 10b	223,638.	169,245.

Form 990-PF	Other Investments	Statement 8	
Description	Valuation Method	Book Value	Fair Market Value
Investments - Other	COST	1,046,100.	1,116,343.
Total to Form 990-PF, Part II, line 13		1,046,100.	1,116,343.

Form 990-PF	Other Assets	Statement 9	
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Dividends Receivable	746.	1,939.	1,939.
Patronage receivable	0.	1,504.	1,504.
To Form 990-PF, Part II, line 15	746.	3,443.	3,443.

MorganStanley SmithBarney

Ref 00000330 00008677

2011 Year End Summary

HELEN J URBAN AND THOMAS URBAN
Account Number 532-70433-10 542

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	5,000	DUFF & PHELPS GLOBAL UTILITY TRANSFERRED FROM 254-55816-6	07/26/11	08/10/11	$ 99,642 08	$ 100,000 00	($ 357 92)	
125000040	12,663	UTS FTP SR LOAN&LTD DURATION PLUS CLO END PORT SER 30 MTHLY PMT CASH TRANSFERRED FROM 254-55816-6	12/29/10	03/21/11	125,224 41	124,991 41		233 00
125000060	5,000	FRANKLIN TEMPLETON HARD CURRENCY FUND CLASS A CONFIRM #500010800054227 TRANSFERRED FROM 254-55816-6	12/29/10	03/21/11	50,000 00	49,300.00		700 00
125000070	5,141 988	FRANKLIN TEMPLETON HARD CURRENCY FUND CLASS A CONFIRM #500010820089641 TRANSFERRED FROM 254-55816-6	12/29/10	03/23/11	51,317 04	50,700 00		617.04
125000140	5,658	UTS VK PREFERRED SECURITIES PORT SER 30 MTHLY PMT CASH	12/29/10	11/17/11	49,994 65	52,838 08	(2,843 43)	
125000150	9,707	UTS VK ETF ALLOCATION PORT SER 5 QTLY PMT CASH TRANSFERRED FROM 254-55816-6	12/29/10	04/26/11	99,998 60	97,448 57		2,550 03
125000160	20,176	UTS VK ETF ALLOCATION PORT SER 5 QTLY PMT CASH	12/29/10	09/27/11	181,650 58	202,546 87	(20,896 29)	
Total					**$ 657,827 36**	**$ 677,824.93**	**($ 24,097.64)**	**$ 4,100 07**

2011 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00000330 00008678

2011 Year End Summary

HELEN J URBAN AND THOMAS URBAN
Account Number 532-70433-10 542

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	54 25	AT&T INC	05/11/99	04/12/11	$ 1,638.84	$ 5,966 30	($ 4,327.46)	
	38 75	TRANSFERRED FROM 254-55816-6	08/17/99		1,170 60	3,650.87	(2,480 27)	
	2,000		06/17/04		60,418 04	49,021 05		11,396 99
125000020	169 75	COMCAST CORP CL A	05/11/99	03/21/11	3,931 47	9,983.76	(6,052 29)	
	121 25	CGMI AND/OR ITS AFFILIATES	08/17/99		2,808 19	6,109 23	(3,301 04)	
		TRANSFERRED FROM 254-55816-6						
125000050	7,552.87	FRANKLIN US GOVERNMENT	04/01/10	07/13/11	51,283.99	50,000 00		1,283 99
	7,396 45	SECURITIES FD CLASS C	06/07/10		50,221 89	50,000 00		221 89
		CONFIRM #500011940035811						
		TRANSFERRED FROM 254-55816-6						
125000080	221.1538	HOWARD HUGHES CORP	11/29/99	04/12/11	13,278 28	1,759 02		11,519 26
	117.9487	TRANSFERRED FROM 254-55816-6	09/23/08		7,081 75	1,854.76		5,226 99
	5.8975		12/28/09		354.09	58 21		295 88
125000090	690	JOHNSON CONTROLS INC	08/22/02	03/21/11	27,052 97	9,959 40		17,093.57
		TRANSFERRED FROM 254-55816-6						
125000100	1202	LEVEL 3 COMMUNICATIONS INC	02/05/99	10/20/11	2 77	99 90	(97.13)	
	0935	REVSPLT 10/20/11 52729N100000	08/10/99		2.15	71 75	(69 60)	
	.1335		12/17/99		3 07	155 51	(152 44)	
	3203		06/26/01		7 38	25.64	(18.26)	
125000110	500	MERCK & CO INC NEW	08/09/04	04/12/11	16,633 43	22,468 38	(5,834 95)	
	500	TRANSFERRED FROM 254-55816-6	10/01/04		16,633 42	16,880 59	(247 17)	
125000120	1,902 588	PRINCIPAL INVS SAM BALANCED	09/21/09	04/07/11	25,000 00	21,118 73		3,881 27
		PORT C						
		CONFIRM #500010970028498						
		TRANSFERRED FROM 254-55816-6						
125000130	250	TEXAS INSTRUMENTS INC	02/14/01	03/21/11	8,242 08	9,999 10	(1,757 02)	
		TRANSFERRED FROM 254-55816-6						
125000170	500	WAL-MART STORES INC	03/29/04	03/21/11	25,310 25	30,402 82	(5,092 57)	
		TRANSFERRED FROM 254-55816-6						
125000180	400	WELLS FARGO & CO NEW	05/11/01	03/21/11	12,328 39	9,317 78		3,010 61
		TRANSFERRED FROM 254-55816-6						
Total					**$ 323,403 05**	**$ 298,902 80**	**($ 29,430.20)**	**$ 53,930.45**

2011 YEAR END SUMMARY

2011 Year End Summary

HELEN J URBAN & THOMAS URBAN
Account Number 532-70573-10 542

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	1178	ENTERPRISE PRODS PARTNERS L P	04/18/11	09/08/11	$ 4 82	$ 4.70		$ 12
	5822	MERGER 09/08/11 265026104000	04/18/11		23 81	24 88	(1 07)	
125000020	9667	KINDER MORGAN MANAGEMENT LLC CASH IN LIEU OF 96673 RECORD 04/29/11 PAY 05/13/11 TRANSFERRED FROM 254-76036-6	04/18/11	05/13/11	61 00	62 97	(1 97)	
125000030	0758	KINDER MORGAN MANAGEMENT LLC CASH IN LIEU OF 07582 RECORD 08/01/11 PAY 08/12/11 TRANSFERRED FROM 254-76036-6	04/18/11	08/12/11	4 56	4 85	(29)	

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	063	KINDER MORGAN MANAGEMENT LLC	04/18/11	11/14/11	$ 4 18	$ 3 96		$ 22
	0309	CASH IN LIEU OF 09390 RECORD 10/31/11 PAY 11/14/11	10/03/11		2 05	1 79		26
Total					$ 100 42	$ 103 15	($ 3 33)	$ 60

D SUMMARY 2011

Corrected Copy as of 03/09/12
Ref 00002803 00053556

MorganStanley SmithBarney

2011 Year End Summary

HELEN J URBAN & THOMAS URBAN

Account Number 532-70574-19 542

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	20	AGIC EQUITY & CONV INCOME FUND TRANSFERRED FROM 254-76038-2	06/06/11	08/18/11	$ 312 22	$ 367 99	($ 55 77)	
125000020	158	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	04/28/11	1,141 52	1,105 46		36 06
125000030	144	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	04/29/11	1,049 73	1,007 51		42 22

SUMMARY

2011 Year End Summary

HELEN J URBAN & THOMAS URBAN

Account Number 532-70574-19 542

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	131	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	05/09/11	$ 937 94	$ 916 55		$ 21 39
125000050	213	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	05/31/11	1,551 21	1,490 28		60 93
125000060	212	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	06/24/11	1,528 49	1,483 28		45 21
125000070	264	ALLIANCEBERNSTEIN INCOME FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	05/24/11	2,058 42	2,013 92		44 50
125000080	261	ALLIANCEBERNSTEIN INCOME FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	05/27/11	2,048 81	1 991 04		57 77
125000090	197	ALLIANCEBERNSTEIN INCOME FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	06/23/11	1,564 85	1,502 81		62 04
125000100	195	ALLIANCEBERNSTEIN INCOME FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	07/01/11	1,532 16	1,487 56		44 60
125000110	250	BLACKROCK CREDIT ALLOCATION INCOME TR III TRANSFERRED FROM 254-76038-2	04/18/11	08/26/11	2,590 08	2,642 00	(51 92)	
125000120	380	BLACKROCK CREDIT ALLOCATION INCOME TR III	04/18/11	12/19/11	3,955 95	4,015 84	(59 89)	
125000130	5	BLACKROCK CREDIT ALLOCATION INCOME TR III	04/18/11	12/20/11	52 25	52 84	(59)	
125000140	83	BLACKROCK CREDIT ALLOCATION INCOME TR IV TRANSFERRED FROM 254-76038 2	04/18/11	06/07/11	1,048 26	1 006 46		41 80
125000150	264	BLACKROCK CREDIT ALLOCATION INCOME TRUST II	04/18/11	09/07/11	2,587 60	2,599 58	(11 98)	
125000160	194	BLACKROCK CREDIT ALLOCATION INCOME TRUST II	04/18/11	09/19/11	1,881 84	1,910 30	(28 46)	
125000170	7	BLACKROCK CREDIT ALLOCATION INCOME TRUST II	04/18/11	10/10/11	65 23	68 93	(3 70)	

2011 Year End Summary

HELEN J URBAN & THOMAS URBAN
Account Number 532-70574-19 542

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	298	BLACKROCK CREDIT ALLOCATION	04/18/11	11/30/11	$ 2,885 30	$ 2,934 37	($ 49 07)	
	270	INCOME TRUST II	10/03/11		2,614 19	2,521 80		92 39
125000190	95	BLACKROCK ENHANCED GOVT FD INC	04/18/11	12/16/11	1,511 94	1,463 50		48 44
125000200	14	BLACKROCK DEBT STRATEGIES FD INC TRANSFERRED FROM 254-76038-2	04/18/11	04/26/11	57 91	56 25		1 66
125000210	367	BLACKROCK DEBT STRATEGIES FD INC TRANSFERRED FROM 254-76038-2	04/18/11	04/27/11	1,530 36	1,474 61		55 75
125000220	365	BLACKROCK DEBT STRATEGIES FD INC TRANSFERRED FROM 254-76038-2	04/18/11	04/29/11	1,529 98	1,466 57		63 41
125000230	130	CBRE CLARION GL REAL ESTATE INCOME FUND TRANSFERRED FROM 254-76038-2	04/18/11	07/07/11	1,110 43	1,046 51		63 92
125000240	215	DUFF & PHELPS UTILITY & CORP BOND TRUST	04/18/11	09/06/11	2,472 47	2,338 23		134 24
125000250	5	DUFF & PHELPS UTILITY & CORP BOND TRUST	04/18/11	09/07/11	57 62	54 38		3 24
125000260	4	DUFF & PHELPS UTILITY & CORP BOND TRUST	04/18/11	10/10/11	45 81	43 50		2 31
125000270	291	DUFF & PHELPS UTILITY & CORP BOND TRUST	04/18/11	10/27/11	3,347 48	3,164 77		182 71
125000280	291	DUFF & PHELPS UTILITY & CORP	04/18/11	11/22/11	3,377 95	3,164 77		213 18
	7	BOND TRUST	05/02/11		81 26	76 81		4 45
	181		10/03/11		2,101 06	2,093 81		7 25
125000290	85	JOHN HANCOCK PREMIUM DIVIDEND FD TRANSFERRED FROM 254-76038-2	05/20/11	06/17/11	1 037 13	1 009 19		27 94
125000300	238	HELIOS TOTAL RETURN FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	06/03/11	1,463 67	1,455 13		8 54
125000310	252	HELIOS TOTAL RETURN FUND INC TRANSFERRED FROM 254-76038-2	04/18/11	06/27/11	1,542 92	1,540 73		2 19
125000320	188	HELIOS STRATEGIC INCOME FUND	04/18/11	10/18/11	992 75	1,003 41	(10 66)	
125000330	114	INSHARES TR FTSE NAREIT MTG PLUS CAPPED INDEX FD PROSPECTUS ENCLOSED	04/18/11	09/30/11	1,432 29	1,701 79	(269 50)	

2011 YEAR END SUMMARY

Corrected Copy as of 03/09/12
Ref 00002803 00053559

MorganStanley SmithBarney

2011 Year End Summary

HELEN J URBAN & THOMAS URBAN
Account Number 532-70574-19 542

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000340	375	MFS MULTIMARKET INCM TR SBI	06/14/11	08/23/11	$ 2,456 99	$ 2,538 68	($ 81 69)	
	1	TRANSFERRED FROM 254-76038-2	06/15/11		6 55	6 77	(22)	
125000350	184	MFS GOVERNMENT MARKETS INCOME TRUST SBI TRANSFERRED FROM 254-76038-2	04/18/11	09/01/11	1,249 33	1,178 70		70 63
125000360	5	MFS GOVERNMENT MARKETS INCOME TRUST SBI	04/18/11	09/12/11	33 68	32 03		1 65
125000370	435	MFS GOVERNMENT MARKETS INCOME TRUST SBI	04/18/11	11/04/11	2,945 19	2,786 61		158 58
125000380	740	NEUBERGER BERMAN REAL ESTATE SECS INCOME FD INC	04/18/11	12/06/11	2,937 80	3,071 00	(133 20)	
125000390	1	NUVEEN QUALITY PFD INCOME FD 2 TRANSFERRED FROM 254-76038-2	04/18/11	05/10/11	8 35	8 16		19
125000400	122	NUVEEN QUALITY PFD INCOME FD 2 TRANSFERRED FROM 254-76038-2	04/18/11	05/13/11	1,015 02	995 18		19 84
125000410	180	NUVEEN MULTI-STRATEGY INCOME & GROWTH FUND TRANSFERRED FROM 254-76038-2	04/18/11	05/31/11	1,632 97	1,534 66		98 31
125000420	114	NUVEEN MULTI-STRATEGY INCOME & GROWTH FUND TRANSFERRED FROM 254-76038-2	04/18/11	05/31/11	1,037 39	971 95		65 44
125000430	167	NUVEEN MULTI-STRATEGY INCOME & GROWTH FUND 2 TRANSFERRED FROM 254-76038-2	04/18/11	06/29/11	1,514 29	1,486 16		28 13
125000440	113	NUVEEN MULTI-STRATEGY INCOME & GROWTH FUND 2 TRANSFERRED FROM 254-76038-2	04/18/11	08/18/11	933 94	1,005 61	(71 67)	
125000450	114	NUVEEN MULTI STRATEGY INCOME & GROWTH FUND 2 TRANSFERRED FROM 254 76038-2	04/18/11	08/22/11	932 98	1,014 51	(81 53)	
125000460	50	WELLS FARGO ADVANTAGE MULTI-	08/05/11	12/06/11	731 13	739 85	(8 72)	
	121	SECTOR INCOME FUND	08/08/11		1,769 32	1,719 72		49 60
	141		10/03/11		2,061 77	2,022 79		38 98
Total					$ 76,365 78	$ 75,384 86	($ 918 57)	$ 1,899 49

2011 YEAR END SUMMARY