Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: AEGON Transamerica Foundation

A Employer identification number: 42-1415998

Number and street (or P O box number if mail is not delivered to street address): 4333 Edgewood Rd NE C/O Tax Department

Room/suite:

B Telephone number (see instructions): 319 355 8004

City or town, state, and ZIP code: Cedar Rapids, IA 52499 - 3210

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return SEE STATEMENT A ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 110,216,791

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	687,637			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,457,718	1,457,718		
	4 Dividends and interest from securities	1,511,891	1,511,891		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	26,736,447			
	b Gross sales price for all assets on line 6a 219,717,567				
	7 Capital gain net income (from Part IV, line 2)		26,736,447		
	8 Net short-term capital gain			4,892,895	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	30,393,693	29,706,056	4,892,895	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	12	12		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	110,730	110,730		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	13,980	13,980		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	124,722	124,722	0	0
	25 Contributions, gifts, grants paid	5,470,725			5,261,190
	26 **Total expenses and disbursements.** Add lines 24 and 25	5,595,447	124,722	0	5,261,190
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	24,798,246			
	b **Net investment income** (if negative, enter -0-)		29,581,334		
	c **Adjusted net income** (if negative, enter -0-)			4,892,895	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing	269,190	816,989	816,989
2 Savings and temporary cash investments	7,468,275	1,239,915	1,239,915
3 Accounts receivable ▶ 1,024			
Less. allowance for doubtful accounts ▶ 0	0	1,024	1,024
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶		0	
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶		0	
Assets 8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)	13,907,052	4,351,270	4,351,270
b Investments - corporate stock (attach schedule)	78,100,343	74,002,337	74,002,337
c Investments - corporate bonds (attach schedule)	16,093,040	29,174,934	29,174,934
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶		0	
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶		0	
15 Other assets (describe ▶ See Schedule)	421,365	630,322	630,322
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	116,259,265	110,216,791	110,216,791
Liabilities 17 Accounts payable and accrued expenses	1,263,338	1,477,331	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	1,263,338	1,477,331	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
27 Capital stock, trust principal, or current funds	114,995,927	108,739,460	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	114,995,927	108,739,460	
31 **Total liabilities and net assets/fund balances** (see instructions)	116,259,265	110,216,791	

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Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	114,995,927
2	Enter amount from Part I, line 27a	2	24,798,246
3	Other increases not included in line 2 (itemize) ▶ Net Unrealized Loss	3	-29,463,988
4	Add lines 1, 2, and 3	4	110,330,185
5	Decreases not included in line 2 (itemize) ▶ Income Tax credit	5	320,000
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	110,010,185

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	See Schedule			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				26,736,447
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			0	26,736,447
b			0	0
c			0	0
d			0	0
e			0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	26,736,447
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

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If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	5,315,663	101,656,648	0.0523
2009	6,778,450	86,871,473	0.0780
2008	9,474,326	106,790,140	0.0887
2007	5,764,666	117,359,599	0.0491
2006	7,690,392	109,821,360	0.0700

2 **Total** of line 1, column (d)	2	0.3381
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0676
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	123,381,896
5 Multiply line 4 by line 3	5	8,340,616
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	295,813
7 Add lines 5 and 6	7	8,636,429
8 Enter qualifying distributions from Part XII, line 4	8	5,261,190

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter _____________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [x] and enter 1% of Part I, line 27b		1	295,813
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	295,813
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	295,813
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 377,876		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	377,876
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	82,063
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 82,063 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		x
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		x
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		x
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		x
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		x
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		x
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		x
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		x
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	x	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	x	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	x	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		x
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		x

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	x	

Website address ▶ N/A

14 The books are in care of ▶ DAVID SCHULZ Telephone no. ▶

Located at ▶ 4333 EDGEWOOD RD NE, CEDAR RAPIDS, IA ZIP + 4 ▶ 52499-3210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		x
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	123,118,402
b	Average of monthly cash balances	1b	2,142,406
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	125,260,808
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	125,260,808
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,878,912
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	123,381,896
6	**Minimum investment return.** Enter 5% of line 5	6	6,169,095

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	6,169,095
2a	Tax on investment income for 2011 from Part VI, line 5	2a	295,813		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	295,813
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	5,873,282
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	5,873,282
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	5,873,282

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,261,190
b	Program-related investments - total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,261,190
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	295,813
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,965,377

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				5,873,282
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only				
b	Total for prior years 20____,20____,20____				
3	Excess distributions carryover, if any, to 2011:				
a	From 2006 ... 2,250,042				
b	From 2007 ... 92,924				
c	From 2008 ... 4,251,061				
d	From 2009 ... 2,488,450				
e	From 2010 ... 434,122				
f	**Total** of lines 3a through e	9,516,599			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 5,261,190				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2011 distributable amount				5,261,190
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	612,092			612,092
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,904,507			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see instructions		0		
e	Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions			0	
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	1,625,243			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	7,279,264			
10	Analysis of line 9:				
a	Excess from 2007 ... 92,924				
b	Excess from 2008 ... 4,251,061				
c	Excess from 2009 ... 2,488,450				
d	Excess from 2010 ... 434,122				
e	Excess from 2011 ... 0				

AMENDED

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

AMENDED

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE				5,261,190
Total ▶ 3a				5,261,190
b Approved for future payment				
Total ▶ 3b				0

AMENDED

JSA
1E1491 1 000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				1,457,718	
4 Dividends and interest from securities				1,511,891	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				26,736,447	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		29,706,056	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 29,706,056

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

AMENDED

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 12-12-2013 | ▶ Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

AMENDED

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization

AEGON Transamerica Foundation

Employer identification number

42-1415998

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

AMENDED

Name of organization	Employer identification number
AEGON Transamerica Foundation	42-1415998

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	DISASTER RELIEF FUND ADDRESS AVAILABLE UPON REQUEST	$ 86,006	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
	BOOKS ARE FUN, LTD ADDRESS AVAILABLE UPON REQUEST	$ 2,303	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
	TRANSAMERICA LIFE INSURANCE COMPANY 4333 EDGEWOOD RD NE CEDAR RAPIDS IA, 52499	$ 593,608	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
	ZACH JOHNSON FOUNDATION ADDRESS AVAILABLE UPON REQUEST	$ 5,720	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

AMENDED

Name of organization	Employer identification number
AEGON Transamerica Foundation	42-1415998

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

AMENDED

Name of organization: AEGON Transamerica Foundation

Employer identification number: 42-1415998

Part III ***Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

AMENDED

AEGON TRANSAMERICA FOUNDATION

EIN: 42-1415998

TAX YEAR: 2011

ATTACHMENT TO FORM 990-PF

Part I, Line 1: Contributions, gifts, grants, etc., received

NAME	DESCRIPTION	AMOUNT	DATE
Disaster Relief Fund	Cash	86,006	VARIOUS
Books Are Fun, Ltd.	Cash	2,303	VARIOUS
Transamerica Life Insurance Company	Cash	593,608	VARIOUS
Zach Johnson	Cash	5720	VARIOUS
	Total Cash Contributions Received	687,637	

AMENDED

AEGON TRANSAMERICA FOUNDATION

TAX YEAR: 2011 EIN:42-1415998

SCHEDULE OF INFORMATION FOR FORM 990-PF

PART I, LINE 16: FEES

(a) LEGAL FEES	12
(c) MANAGEMENT FEES	110,730
TOTAL FEES	110,742

PART I, LINE 23: OTHER EXPENSES

BANK CHARGES	1,506
SOFTWARE	12,474
TRAINING COURSES	0
TOTAL OTHER EXPENSES	13,980

PART II, LINE 10 (a) INVESTMENTS - U.S. GOVERNMENT OBLIGATIONS

NAME	PAR	BV	FMV
US TREASURY N/B	890,000	1,155,640	1,155,640
US TREASURY N/B	1,140,000	1,282,090	1,282,090
US TREASURY N/B	180,000	188,591	188,591
US TREASURY N/B	980,000	1,029,225	1,029,225
US TREASURY N/B	355,000	367,042	367,042
US TREASURY N/B	325,000	328,682	328,682
	3,870,000	4,351,270	4,351,270

AMENDED

AEGON TRANSAMERICA FOUNDATION

AMENDED

TAX YEAR: 2011 EIN:42-1415998

SCHEDULE OF INFORMATION FOR FORM 990-PF

PART II, LINE 10 (b) INVESTMENTS - CORPORATE STOCK

NAME	#SHARES	BV	FMV
ACCENTURE LTD	4,300	228,889	228,889
ALLERGAN INC	3,500	307,090	307,090
ALPHA NATURAL RESOURCES INC	7,600	155,268	155,268
AMAZONCOM INC	3,600	623,160	623,160
AMERICAN TOWER CORP	3,500	210,035	210,035
AMERISOURCEBERGEN CORP	14,467	538,028	538,028
AMGEN INC	6,656	427,382	427,382
ANADARKO PETROLEUM CORP	6,700	511,411	511,411
ANHEUSER-BUSCH INBEV NV	3,797	231,579	231,579
ANNALY CAPITAL MANAGEMENT INC	10,727	171,203	171,203
APOLLO GROUP INC	9,200	495,604	495,604
APPLE INC	5,975	2,419,875	2,419,875
AUTOLIV INC	3,924	209,895	209,895
AVAGO TECHNOLOGIES LTD	4,200	121,212	121,212
BB&T CAPITAL TRUST VI	6,500	174,200	174,200
BERKSHIRE HATHAWAY FIN	12,158	927,655	927,655
BIOGEN IDEC INC	3,500	385,175	385,175
BMC SOFTWARE INC	3,394	111,255	111,255
BOEING COMPANY	15,500	1,136,925	1,136,925
BORG WARNER INC	1,800	114,732	114,732
BROADCOM CORP	7,100	208,456	208,456
CA INC	6,973	140,959	140,959
CAPITAL ONE FIN CORP	5,843	247,100	247,100
CARDINAL HEALTH INC	5,200	211,172	211,172
CAREFUSION CORP	6,484	164,758	164,758
CBS CORP	20,231	549,069	549,069
CELANESE CORP	6,300	278,901	278,901
CERNER CORP	7,100	434,875	434,875
CHECK POINT SOFTWARE TECH LTD	7,300	383,542	383,542
CHEVRON CORP	7,982	849,285	849,285
CHIPOTLE MEXICAN GRILL	500	168,870	168,870
CISCO SYSTEMS INC	47,749	863,302	863,302
CITIGROUP INC	18,407	484,288	484,288
COACH INC	4,100	250,264	250,264
COCA-COLA	11,100	776,667	776,667
COMCAST CORP	34,468	817,236	817,236
COVIDIEN PLC	8,143	366,516	366,516
CVS CAREMARK CORP	9,301	379,295	379,295
DANAHER CORP	15,000	705,600	705,600
DAVITA INC	4,867	368,967	368,967
DISCOVER FINANCIAL SVS	6,395	153,480	153,480
EATON CORP	8,000	348,240	348,240
EBAY INC	23,381	709,146	709,146
EDISON INTL	5,732	237,305	237,305
EOG RESOURCES INC	4,873	480,039	480,039
EXPEDIA INC	7,199	208,915	208,915
EXXON MOBIL CORP	16,570	1,404,473	1,404,473
FIFTH THIRD BANCORP	15,449	196,511	196,511
FREEPORT MCMORAN COPPER & GOLD	4,700	172,913	172,913
GENERAL ELECTRIC CO	56,322	1,008,727	1,008,727
GOOGLE INC	1,400	904,260	904,260
GREEN MOUNTAIN COFFEE ROASTE	1,200	53,820	53,820
HALLIBURTON COMPANY	6,000	207,060	207,060
HARRIS CORPORATION	9,242	333,082	333,082
HOME DEPOT INC	14,551	611,724	611,724
HONEYWELL INTERNATIONAL INC	8,486	461,214	461,214
HUMANA INC	4,400	385,484	385,484

AMENDED

AEGON TRANSAMERICA FOUNDATION

TAX YEAR: 2011 EIN:42-1415998

SCHEDULE OF INFORMATION FOR FORM 990-PF
PART II, LINE 10 (b) INVESTMENTS - CORPORATE STOCK

NAME	# SHARES	BV	FMV
INTERACTIVECORP	1,788	76,169	76,169
INTERNATIONAL BUSINESS MACHINE	1,200	220,656	220,656
JEFFERIES GROUP INC	15,800	217,250	217,250
JOHNSON & JOHNSON	17,164	1,125,615	1,125,615
JOHNSON CONTROLS INC	7,700	240,702	240,702
JPMORGAN CHASE & CO	23,869	793,644	793,644
KOHLS CORP	3,884	191,675	191,675
LAS VEGAS SANDS	8,300	354,659	354,659
LEAR CORP	9,134	363,533	363,533
LIBERTY MEDIA CORPORATION	3,208	250,399	250,399
MACYS INC	9,825	316,169	316,169
MANPOWER GROUP	4,300	153,725	153,725
MARSH & MCLENNAN COS	7,908	250,051	250,051
MARVELL TECHNOLOGY GROUP LTD	17,700	245,145	245,145
MCGRAW-HILL COMPANIES	8,852	398,074	398,074
MCKESSON CORP	5,697	443,853	443,853
METLIFE INC	11,775	367,145	367,145
MFS INTERNATIONAL VALUE FUND	370,786	9,162,123	9,162,123
MICHAEL KORS HOLDINGS LTD	1,500	40,875	40,875
MICROSOFT CORP	35,308	916,596	916,596
MONSANTO CO	3,500	245,245	245,245
MORGAN STANLEY	13,400	202,742	202,742
NATIONAL OILWELL VARCO INC	4,200	285,558	285,558
NII HOLDINGS INC	3,000	63,900	63,900
NOBLE ENERGY INC	2,335	220,401	220,401
NORTHROP GRUMMAN CORP	3,746	219,066	219,066
NXP SEMICONDUCTORS	8,800	135,256	135,256
OCCIDENTAL PETROLEUM CORP	7,317	685,603	685,603
OMNICOM GROUP	7,458	332,478	332,478
ORACLE CORP	18,459	473,473	473,473
PEPSICO INC	5,500	364,925	364,925
PFIZER INC	65,299	1,413,070	1,413,070
PHILIP MORRIS INTL INC	1,920	150,682	150,682
PNC FINANCIAL SERV GRP INC	9,531	549,653	549,653
POTASH CORP OF SASKATCHEWAN IN	1,300	53,664	53,664
PRECISION CASTPARTS CORP	2,200	362,538	362,538
PROCTER & GAMBLE	14,100	940,611	940,611
QUALCOMM INC	18,200	995,540	995,540
RACKSPACE HOSTING	5,000	215,050	215,050
RANGE RESOURCES CORP	7,200	445,968	445,968
RAYMOND JAMES FINANCIAL INC	5,918	183,221	183,221
RAYTHEON CORP	8,438	408,230	408,230
RED HAT INC	8,200	338,578	338,578
REINSURANCE GRP OF AMERICA	2,789	145,725	145,725
RELIANCE STEEL AND ALUMINUM	2,253	109,699	109,699
ROCK-TENN CO	3,555	205,124	205,124
ROYAL DUTCH SHELL PLC	5,741	419,610	419,610
SALESFORCE COM INC	3,400	344,964	344,964
SANDISK CORP	4,100	201,761	201,761
SCHLUMBERGER LTD	7,200	491,832	491,832
SEAGATE TECHNOLOGY	19,351	317,356	317,356
SIRIUS XM RADIO INC	80,445	146,410	146,410
SLM CORPORATION	29,556	396,050	396,050
SM ENERGY CO	1,742	127,340	127,340
STANLEY BLACK & DECKER INC	4,700	317,720	317,720
STARBUCKS CORP	8,000	368,080	368,080
STRYKER CORP	2,800	139,188	139,188
TARGET CORP	5,321	272,542	272,542
TE CONNECTIVITY LTD	8,521	262,532	262,532
TEREX CORP	9,800	132,398	132,398

AMENDED

AEGON TRANSAMERICA FOUNDATION

TAX YEAR: 2011 EIN:42-1415998

SCHEDULE OF INFORMATION FOR FORM 990-PF

PART II, LINE 10 (b) INVESTMENTS - CORPORATE STOCK

NAME	#SHARES	BV	FMV
TESLA MOTORS INC	6,600	188,496	188,496
TEXAS INSTRUMENTS INC	4,500	130,995	130,995
THORNBURG INTL VALUE FUND	341,930	8,404,648	8,404,648
TIFFANY & CO	4,100	271,666	271,666
TIME WARNER INC	9,930	358,870	358,870
TRAVELERS CO INC	3,166	187,332	187,332
TRIPADVISOR INC	4,103	103,437	103,437
TYCO INTERNATIONAL LTD	7,822	365,366	365,366
U S. BANCORP	20,839	563,695	563,695
UNITED TECHNOLOGIES	6,798	496,866	496,866
UNITEDHEALTH GROUP INC	6,147	311,530	311,530
VALEANT PHARMACEUTICALS INTL	3,200	149,408	149,408
VALIDUS HOLDINGS LTD	7,089	223,304	223,304
VANGUARD TOTAL STK MARKET	13,020	837,186	837,186
VERIFONE HOLDINGS INC	6,500	230,880	230,880
VERIZON COMMUNICATIONS INC	12,300	493,476	493,476
VIACOM INC	8,047	365,414	365,414
VISA USA INC	2,700	274,131	274,131
VISTEON CORP	1,887	94,237	94,237
VMWARE INC	2,000	166,380	166,380
VODAFONE AIRTOUCH PLC	10,386	291,120	291,120
WAL-MART STORES INC	13,037	779,091	779,091
WELLS FARGO & CO	55,300	1,524,068	1,524,068
WESTERN UNION	15,845	289,330	289,330
WHOLE FOODS MARKET INC	3,900	271,362	271,362
XEROX CORP	33,214	264,383	264,383
XILINX INC	6,600	211,596	211,596
XYLEM INC	12,306	316,141	316,141
	2,172,306	74,002,337	74,002,337

AEGON TRANSAMERICA FOUNDATION

AMENDED

TAX YEAR: 2011 EIN:42-1415998

SCHEDULE OF INFORMATION FOR FORM 990-PF

PART II, LINE 10 (c) INVESTMENTS - CORPORATE BONDS

NAME	PAR	BV	FMV
AH MTG ADVANCE TRUST SART-2	240,000	237,788	237,788
AMERICA WEST AIRLINES INC	281,434	275,805	275,805
AMERICAN TOWER CORP	245,000	259,513	259,513
AMGEN INC	270,000	272,227	272,227
AMR CORPORATION	324,519	302,614	302,614
ANGLO AMERICA CA	250,000	317,281	317,281
ARCELORMITTAL SA	325,000	298,080	298,080
ARISTOTLE HOLDING INC	345,000	358,112	358,112
ASSOCIATES CORP NA	295,000	315,193	315,193
AVIATION CAPITAL GROUP CORP	330,000	320,100	320,100
BANK OF AMERICA CORP	280,000	258,048	258,048
BARCLAYS BANK PLC	200,000	164,602	164,602
BBVA SENIOR FINANCE SA UNIPERS	290,000	272,200	272,200
BCAP LLC TRUST 2009-RR13	236,796	242,038	242,038
BEMIS CO	350,000	379,588	379,588
BEST BUY INC	300,000	319,378	319,378
BLACK HILLS CORP	175,000	197,948	197,948
BLOCK FINANCIAL LLC	300,000	309,750	309,750
BNP PARIBAS	300,000	285,855	285,855
CALIFORNIA STATE OF	270,000	305,311	305,311
CENTURYLINK INC	160,000	169,600	169,600
CHARLES SCHWAB CORP	365,000	387,017	387,017
CHUBB CORP	173,000	167,810	167,810
CITIGROUP MTGE LN TR 2010-8	146,837	150,545	150,545
CONTINENTAL AIRLINES	193,400	192,917	192,917
COUNTRYWIDE ALT LN TR 2003-J3	270,511	270,671	270,671
COUNTRYWIDE ALT LN TR 2004-3T1	162,275	166,517	166,517
CREDIT SUISSE MTG 2007-C1	170,000	176,033	176,033
CREDIT SUISSE MTG CAP 2009-8R	168,701	168,891	168,891
CROWN CASTLE TOWERS LLC	335,000	342,383	342,383
CYTEC IND INC	304,000	365,340	365,340
DAIMLER FINANCE NORTH AMERICA	200,000	199,281	199,281
DUKE REALTY CORP	300,000	332,776	332,776
ECOLAB INC	200,000	207,545	207,545
ENTERPRISE PRODS OPER LP	250,000	267,500	267,500
EXELIS INC	260,000	267,391	267,391
FIDELITY NATIONAL FINL INC	395,000	415,140	415,140
FIFTH THIRD BANCORP	355,000	312,886	312,886
FIRST TENNESSEE BANK	320,000	317,426	317,426
FNMA	495,000	379,571	379,571
FUEL TRUST	300,000	302,547	302,547
GENERAL ELEC CAP CORP	385,000	399,599	399,599
GEORGIA-PACIFIC LLC	160,000	177,600	177,600
GLENCORE FUNDING	330,000	339,075	339,075
GNMA REV MTG	1,249,885	1,375,274	1,375,274
GREAT PLAINS ENERGY INC	285,000	299,281	299,281
GS MTG SEC CORP II 2007-EOP	350,000	340,800	340,800
HANOVER INSURANCE GROUP INC	200,000	212,404	212,404
HEALTHCARE REALTY TRUST INC	280,000	296,638	296,638
HUSKY ENERGY INC	200,000	252,950	252,950
INTL LEASE FINANCE CORP	320,000	328,000	328,000
JOY GLOBAL INC	325,000	349,616	349,616
JP MORGAN CHASE CAPITAL XXV	310,000	310,000	310,000
JPMORGAN CHASE COMM 2007-C1	160,000	170,728	170,728
JPMORGAN CHASE COMM 2007-LD11	170,000	178,635	178,635
KILROY REALTY CORP	325,000	334,816	334,816
LORILLARD TOBACCO CO	320,000	382,330	382,330
LSTAR COMMERCIAL MTG TR 2011-1	152,882	154,082	154,082

AEGON TRANSAMERICA FOUNDATION

AMENDED

TAX YEAR: 2011 EIN:42-1415998

SCHEDULE OF INFORMATION FOR FORM 990-PF

PART II, LINE 10 (c) INVESTMENTS - CORPORATE BONDS

NAME	PAR	BV	FMV
MACQUARIE BK LTD	170,000	160,221	160,221
MCKESSON CORP	250,000	282,183	282,183
METHANEX CORPORATION	260,000	267,453	267,453
METLIFE INC	275,000	295,513	295,513
MORGAN STANLEY	330,000	308,195	308,195
MORGAN STNLY REREMC TR 2010-R4	166,149	171,965	171,965
MORGAN STNLY REREMIC 2010-GG10	240,000	269,074	269,074
NASDAQ STOCK MARKET INC	297,000	308,287	308,287
NORTHWEST AIRLINES INC	308,422	309,193	309,193
PACIFIC LIFE INSURANCE COMPANY	130,000	172,082	172,082
PETROHAWK ENERGY CORP	300,000	337,125	337,125
PETROLEUM TRINI	140,000	165,200	165,200
PNC FINANCIAL SERV GRP INC	325,000	332,540	332,540
POST APARTMENT HOMES LP	350,000	354,956	354,956
RAYMOND JAMES FINANCIAL INC	250,000	289,706	289,706
REINSURANCE GRP OF AMERICA	335,000	291,450	291,450
RESIDENTIAL FNDG I 2004-S9	133,105	133,706	133,706
RIO TINTO FINANCE (USA) LTD	300,000	407,657	407,657
ROYAL BK OF SCOTLAND PLC	325,000	308,604	308,604
SBA TOWER TRUST	325,000	338,406	338,406
SELKIRK COGEN FUNDING CORP	207,248	209,884	209,884
SENIOR HOUSING PROPERTIES TR	485,000	484,291	484,291
SIERRA REC FUNDING LLC 2011-3A	336,064	334,092	334,092
SPRINT NEXTEL CORP	170,000	178,500	178,500
STEELCASE INC	180,000	191,282	191,282
STONE STREET TRUST	325,000	307,963	307,963
SUNCOR ENERGY INC	190,000	243,328	243,328
TELECOM ITALIA CAPITAL	305,000	291,275	291,275
TELEFONICA EMISIONES SAU	300,000	280,839	280,839
TRANSOCEAN INC	170,000	174,184	174,184
21ST CENTURY INSURANCE GROUP	150,000	154,007	154,007
UBS AG STAMFORD BRCH	330,000	324,864	324,864
UDR INC	350,000	369,586	369,586
UNITED AIRLINES INC	249,553	274,509	274,509
VALERO LOGISTICS OPERATIONS	260,000	265,759	265,759
VERIZON COMMUNICATIONS INC	360,000	374,484	374,484
WEA FINANCE LLC/WCI FINANC LLC	230,000	235,652	235,652
WEATHERFORD INTL	300,000	388,483	388,483
WESTERN UNION	270,000	302,361	302,361
WHIRLPOOL CORP	325,000	332,251	332,251
XSTRATA FIN (CANADA) LTD	350,000	360,350	360,350
ZIONS BANCORP	400,000	428,000	428,000
BOND ADJUSTMENT		4,018	4,018
BOND ADJUSTMENT		8,409	8,409
	28,106,781	29,174,934	29,174,934

AEGON TRANSAMERICA FOUNDATION

TAX YEAR: 2011 EIN:42-1415998

SCHEDULE OF INFORMATION FOR FORM 990-PF

AMENDED

Part II, Line 15 Other Assets

Accounts Receivable	1,024
Tax W/H on Int or Div	24,294
Interco - Aegon Usa Ivst	56
Due from Investment Brokers	116,864
Interest and Dividends Receivable	489,108
Total Other Assets	631,346

Part II, Line 17: Accounts payable

Unearned Corp Acct Fee	409
Accrued due to Broker	128,124
Accounts Payable - CDA	0
Commitment Fees Payable	1,330,237
Investment Srv Fee Payable	18,561
Part II, Line 17, Col (b)	1,477,331

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AEGON TRANSAMERICA FOUNDATION, INC.

TAX YEAR: 2011 **EIN: 42-1415998** **AMENDED**

SCHEDULE OF INFORMATION FOR FORM 990-PF

Part IV, 1 **Capital Gain and Loss for Tax on Investment Income**

Property Sold:	**Details Provided Upon Request.**		
Short-Term			
	Bonds		
	Long-term Bonds - Other	89,690	
	Long-term Bonds - US Govt	116,588	
	Long-term Bonds- Hybrid	-	
	Long-term Bonds - Convert	-	
	Stocks		
	Non-Redeem Non Convert Preferred Stock		
	Redeem Non Covert Preferred Stock		
	Redeem Convertible Pfd Stock	-	
	Common Stock	4,637,618	
	Common Stock - Mutual Funds	48,998	
	US Treasury Bill	-	
	Total Short-term		4,892,895
Long-Term			
	Bonds		
	Long-term Bonds - Other	260,068	
	Long-term Bonds - US Govt	194,074	
	Long Term Bonds- Hybrid	-	
	Other	(1,400)	
	Long-term Bonds - Convert	-	
	Stocks		
	Common Stock	21,390,810	
	Common Stock - Mutual Funds	-	
	Total Long-term		21,843,552
	Rounding		-
	Total Tax Basis Capital Gain (Loss)		**26,736,447**

Gross Sales Price for all assets

L/T Bonds Other	8,576,999
L/T Bonds - US Govt	16,142,811
L/T Bonds Convert	-
L/T Bonds Hybrid	-
Redeem Non-Convt Pfd Stock	-
Common Stock	112,739,368
Common Stock - Mutual Funds	82,258,388
Part I, Line 6b	219,717,567

AEGON TRANSAMERICA FOUNDATION EIN: 42-1415998

TAX YEAR: 2011

Attachment to Form 990-PF

Part VIII (1) Officers, Directors, Trustees, Foundation Mangers and their Compensation

(a) Name and Address		(b) Title / Avg hrs/wk	(c) EE plans & Def Comp	(d) Expense acct/allow	(e) Comp
Mark Mullin	4333 Edgewood Road NE, Cedar Rapids, IA 52499	Board Chairman / 0-2 hrs	$0	$0	$0
David Blankenship	4333 Edgewood Road NE, Cedar Rapids, IA 52499	President / 0-2 hrs	$0	$0	$0
David Schulz	4333 Edgewood Road NE, Cedar Rapids, IA 52499	Vice-President / 1-4 hrs	$0	$0	$0
Cynthia Nodorft	4333 Edgewood Road NE, Cedar Rapids, IA 52499	Vice-President / 1-4 hrs	$0	$0	$0
Lonny Olejniczak	4333 Edgewood Road NE, Cedar Rapids, IA 52499	Vice-President / 1-4 hrs	$0	$0	$0
Greg Tucker	4333 Edgewood Road NE, Cedar Rapids, IA 52499	Vice-President / 1-4 hrs	$0	$0	$0
Craig Vermie	4333 Edgewood Road NE, Cedar Rapids, IA 52499	Secretary / 0-2 hrs	$0	$0	$0
Diane Meiners	4333 Edgewood Road NE, Cedar Rapids, IA 52499	Treasurer / 1-3 hrs	$0	$0	$0

AMENDED

AEGON TRANSAMERICA FOUNDATION

EIN:42-1415998

TAX YEAR: 2011

Attachment to Form 990-PF

Part XV, Line 3(a) Schedule of Charitable Donations

NAME	ADDRESS	STATUS	AMOUNT	DATE
Matching Gifts	See attached listing - total for Matching Gifts.			
		501(c)(3)	276,454	See Listing
General Donations	See attached listing - total for General Gifts			
		501(c)(3)	4,984,736	See Listing
TOTAL			$5,261,190	

AMENDED

AEGON Transamerica Foundation
Tax Year 2011 Amended Return
Reason for Amendment
Statement A

This return is being amended to change an error in gain reported on the disposition of a publicly traded stock by the AEGON Transamerica Foundation This stock was donated to the AEGON Transamerica Foundation In the originally filed 2011 Form 990-PF capital gain on this disposition was calculated based on the fair market value of the stock at the time the stock was donated to the AEGON Transamerica Foundation As this was donated stock the basis in the stock should have been carried over from the corporation that donated the stock The amended return corrects this error This adjustment increases tax liability for 2011 by $12,707 dollars This increase in tax reduces the overpayment carried forward to 2012 from $94,770 to $82,063

	Col A As Previously Filed	Col A As Amended	Difference	Col B As Previously Filed	Col B As Amended	Difference
Line 6a Net gain or (loss) from sale of assets non on line 10	25,465,719	26,736,447	(1,270,728)			-
Line 7 Capital gain net income (from Part IV, line2)			-	25,465,719	26,736,447	(1,270,728)
Line 12 Total Add lines 1 through 11	29,122,965	30,393,693	(1,270,728)	28,435,328	29,706,056	(1,270,728)
Line 27a Excesses of revenue over expenses and disbursements	23,527,518	24,798,246	(1,270,728)			
Line 27b Net investment income				28,310,606	29,581,334	(1,270,728)

Part III	As Previously Filed	As Amended	Difference
Line 2 Enter amount from Part I, line 27a	23,527,519	24,798,246	(1,270,727)
Line 4 Add lines 1,2, and 3	109,059,458	110,330,185	(1,270,727)
Line 6 Total net assets or fund balances at end of year	108,739,458	110,010,185	(1,270,727)

Part IV			
Line 2 Capital gain net income or (net capital loss)	25,465,719	26,736,447	(1,270,728)

Part VI	As Previously Filed	As Amended	Difference
Line 1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1% of Part I, line 27b	283,106	295,813	(12,707)
Line 3 Add lines 1 and 2	283,106	295,813	(12,707)
Line 5 Tax based on investment inc	283,106	295,813	(12,707)
Line 10 Overpayment	94,770	82,063	12,707
Line 11 Credited to 2012 Tax	94,770	82,063	12,707

AMENDED

AEGON Transamerica Foundation
Tax Year 2011 Amended Return
Reason for Amendment

Part XI	As Previously Filed	As Amended	Difference
Line 2a Tax on Investment income for 2011	283,106	295,813	(12,707)
Line 2c Add lines 2a and 2b	283,106	295,813	(12,707)
Line 3 Distributable amount before	5,885,989	5,873,282	12,707
Line 5 add lines 3 and 4	5,885,989	5,873,282	12,707
Line 7 Distributable amount	5,885,989	5,873,282	12,707

Part XII	As Previously Filed	As Amended	Difference
Line 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income	283,106	295,183	(12,077)
Line 6 Adjusted qualifying distributions	4,978,084	4,966,007	12,077

	COL A			COL B & C No Change	Col D		
Part XIII	As Previously Filed	As Amended	Difference		As Previously Filed	As Amended	Difference
Line 1 Distributable amount for 2011 from Part XI, line7			-		5,885,989	5,873,282	12,707
Line 4e Qualifying distributions for 2011 from Part XII, line 4			-		624,799	612,092	12,707
Line 5 Excess distributions carryover applied to 2011	624,799	612,092	12,707				-
Line 6a Corpus	8,891,800	8,904,507	(12,707)				-
Line 9 Excess distributions carryove	7,266,557	7,279,264	(12,707)				-

	Col D				Col e		
Part XVI-A	As Previously Filed	As Amended	Difference		As Previously Filed	As Amended	Difference
Line 8 Gain or (loss) from sales of assets other than inventory	25,465,720	26,736,447	(1,270,727)				-
Line 12 Subtotal	28,435,329	29,706,056	(1,270,727)				-
Line 13 Total			-		28,435,329	29,706,056	(1,270,727)

AMENDED