Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions) All other organizations with gross receipts less than $200,000 and total assets less than $500,000 at the end of the year may use this form

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-1150

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning , 2011, and ending , 20

B Check if applicable: Address change / Name change / Initial return / Terminated / Amended return / Application pending

C Name of organization: IOWA SHARES, INC.

Number and street (or P O box, if mail is not delivered to street address): 20 EAST MARKET ST.

Room/suite:

City or town, state or country, and ZIP + 4: IOWA CITY, IA 52245

D Employer identification number: 42-1392199

E Telephone number: (319) 338-1446

F Group Exemption Number ▶

G Accounting Method [ ] Cash [X] Accrual Other (specify) ▶

H Check ▶ [ ] if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I **Website:** ▶ www.iowashares.org

J Tax-exempt status (check only one) - [X] 501(c)(3) [ ] 501(c) ( ) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check ▶ [ ] if the organization is not a section 509(a)(3) supporting organization or a section 527 organization **and** its gross receipts are normally **not** more than $50,000 A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts If gross receipts are $200,000 or more, or if total assets (Part II, line 25, column (B) below) are $500,000 or more, file Form 990 instead of Form 990-EZ ▶ $ 155,924.00

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I [X]

Revenue	1	Contributions, gifts, grants, and similar amounts received			1	122,847.00
	2	Program service revenue including government fees and contracts			2	
	3	Membership dues and assessments			3	31,148.00
	4	Investment income			4	5.00
	5 a	Gross amount from sale of assets other than inventory	5a			
	b	Less cost or other basis and sales expenses	5b			
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)			5c	
	6	Gaming and fundraising events				
	a	Gross income from gaming (attach Schedule G if greater than $15,000)	6a	1,946.00		
	b	Gross income from fundraising events (not including $ ______ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds $15,000)	6b			
	c	Less direct expenses from gaming and fundraising events	6c	22.00		
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)			6d	1,924.00
	7 a	Gross sales of inventory, less returns and allowances	7a			
	b	Less cost of goods sold	7b			
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)			7c	
	8	Other revenue (describe in Schedule O)			8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶			9	155,924.00
Expenses	10	Grants and similar amounts paid (list in Schedule O)			10	
	11	Benefits paid to or for members			11	
	12	Salaries, other compensation, and employee benefits			12	16,154.00
	13	Professional fees and other payments to independent contractors			13	5,403.00
	14	Occupancy, rent, utilities, and maintenance			14	3,343.00
	15	Printing, publications, postage, and shipping			15	8,183.00
	16	Other expenses (describe in Schedule O) SEE SCHEDULE			16	110,458.00
	17	**Total expenses.** Add lines 10 through 16 ▶			17	143,541.00
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)			18	12,383.00
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)			19	-12,805.00
	20	Other changes in net assets or fund balances (explain in Schedule O)			20	
	21	Net assets or fund balances at end of year Combine lines 18 through 20 ▶			21	-422.00

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Part II Balance Sheets. (see the instructions for Part II.)

Check if the organization used Schedule O to respond to any question in this Part II . . . [X]

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	19,977.00	22	15,694.00
23	Land and buildings		23	
24	Other assets (describe in Schedule O)	96,468.00	24	101,108.00
25	**Total assets**	116,445.00	25	116,802.00
26	**Total liabilities** (describe in Schedule O)	129,250.00	26	117,224.00
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	-12,805.00	27	-422.00

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III . . . [ ]

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

What is the organization's primary exempt purpose? FEDERATED FUNDRAISING CAMPAIGN

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

28	TO PROVIDE ONGOING FUNDING THROUGH WORKPLACE FUNDRAISING FOR MEMBER NON-PROFIT ORGANIZATIONS IN IOWA WHICH ARE ACTIVE IN COMMUNITY IMPROVEMENT, SOCIAL CHANGE AND CITIZEN EDUCATION AND ENPOWERMENT (Grants $) If this amount includes foreign grants, check here . . . ▶ [ ]	28a	131,453.00
29	 (Grants $) If this amount includes foreign grants, check here . . . ▶ [ ]	29a	
30	 (Grants $) If this amount includes foreign grants, check here . . . ▶ [ ]	30a	
31	Other program services (describe in Schedule O) (Grants $) If this amount includes foreign grants, check here . . . ▶ [ ]	31a	
32	**Total program service expenses** (add lines 28a through 31a) ▶	32	131,453.00

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV . . . [ ]

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans and deferred compensation	(e) Estimated amount of other compensation
SEE ATTACHED SCHEDULE	PART TIME	-0-	-0-	-0-

Part V **Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V [ ]

			Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33		X
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name Otherwise, explain the change on Schedule O (see instructions)	34	X	
35a	Did the organization have unrelated business gross income of $1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		X
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	N	A
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	N	A
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a N/A			
b	Did the organization file **Form 1120-POL** for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A			
39	Section 501(c)(7) organizations Enter			
a	Initiation fees and capital contributions included on line 9 39a N/A			
b	Gross receipts, included on line 9, for public use of club facilities 39b N/A			
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ NONE, section 4912 ▶ NONE, section 4955 ▶ NONE			
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		X
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ NONE			
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ NONE			
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		X

41 List the states with which a copy of this return is filed ▶ NONE

42a The organization's books are in care of ▶ IOWA SHARES, INC. Telephone no ▶ (319) 338-1446
Located at ▶ 20 MARKET ST IOWA CITY, IA ZIP + 4 ▶ 52245

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		X
	If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside the U S ? If "Yes," enter the name of the foreign country: ▶	42c		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** - Check here ▶ [ ]
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43

			Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		X
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		X
c	Did the organization receive any payments for indoor tanning services during the year?	44c		X
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*	44d		X
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		X
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions).	45b		X

			Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

			Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47		X
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		X
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		X
b	If "Yes," was the related organization a section 527 organization?	49b	N	A

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
None				

f Total number of other employees paid over $100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over $100,000 ▶

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A. ▶ ☒ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ X [signature] — Signature of officer — Date: X 8-14-12

▶ X Sandy Vopalka, President — Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Reginald M. Brown	Reginald M. Brown	8/9/12		P01350791

Firm's name ▶ ROBERT M. KNAPP CPA P.C. — Firm's EIN ▶ 42-1232603

Firm's address ▶ WEST DES MOINES, IA 50265 — Phone no (515) 223-5409

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☒ Yes ☐ No

JSA
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SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
IOWA SHARES, INC.

Employer identification number
42-1392199

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state ____________

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)** (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	193,925.00	218,975.00	165,965.00	139,617.00	153,995.00	872,477.00
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	193,925.00	218,975.00	165,965.00	139,617.00	153,995.00	872,477.00
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						872,477.00

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	193,925.00	218,975.00	165,965.00	139,617.00	153,995.00	872,477.00
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	246.00	181.00	11.00	7.00	5.00	450.00
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support.** Add lines 7 through 10						872,927.00

12 Gross receipts from related activities, etc (see instructions) . . . **12** 23,475.00

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f)) . . . **14** 99.9484 %

15 Public support percentage from 2010 Schedule A, Part II, line 14 . . . **15** 99.9387 %

16a 33 1/3% support test - 2011. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ▶ ☒

b 33 1/3% support test - 2010. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ▶ ☒

17a 10%-facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization . . . ▶ ☐

b 10%-facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organzation meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization . . . ▶ ☐

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2011** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2010** Schedule A, Part III, line 17	18	%

19a **331/3% support tests - 2011.** If the organization did not check the box on line 14, and line 15 is more than 331/3%, and line 17 is not more than 331/3%, check this box and **stop here** The organization qualifies as a publicly supported organization ▶ ☐

b **331/3% support tests - 2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 331/3%, and line 18 is not more than 331/3%, check this box and **stop here** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions.

Iowa Shares Board of Directors Roster
2011

Board Member Name	Organization
Mark Signs President	Trees Forever
Sandy Vopalka Vice President & Campaign Committee Chair	The CENTER
Patty McCarthy Secretary & Access Committee Chair	Iowa City Public Library Friends Foundation
Amy McBeth Co-Chair Membership (Eastern Iowa)	Johnson County Humane Society (JCHS)
Dennis Steele Co-Chair Membership (Central Iowa)	Amnesty International
Jo Dillon Treasurer & Finance Committee Chair	Linn County United Nations Association
Denise Stowman Board Member	Animal Protection Society of Iowa (APSI)
Rev. Denny Croon Board Member	Bidwell-Riverside Center
Tom Vance Board Member	Central Iowa Shelter & Services
Katie Roche Board Member	Englert Civic Theatre
Del Holland Board Member	Environmental Advocates
Linda Kopping Board Member	Friends of the Center
Patrice Maurer Board Member	Greater Des Moines Habitat for Humanity
Kevin Brownell Board Member	Greater Des Moines Music Coalition (DMMC)
Michelle Gin Board Member	Iowa Physicians for Social Responsibility (IPSR)
Christine Nelson Board Member	Iowa Renewable Energy Association (I-RENEW)
Katy Hansen Board Member	Iowa United Nations Association
David Minehart Board Member	Iowa Valley Habitat for Humanity
Todd Kimm Board Member	Legion Arts
Emma Duer Board Member	Local Foods Connection (LFC)
Laurie Haag Board Member	Prairie Voices
Lisa Barnes Board Member	Summer of the Arts
Linda Stewart Kroon Board Member	Women's Resource & Action Center (WRAC)

BY-LAWS OF IOWA SHARES, INC.
A Non-Profit Corporation
Des Moines, Iowa
(rev. 02-08-11)

Article I. Purpose.

Iowa Shares is a non-profit, 501 (c) (3) corporation, providing financial and other support for member non-profit organizations across the state of Iowa which are active in programs directed toward community improvement, social change, and/or citizen education and empowerment.

The primary goal of Iowa Shares is to provide significant ongoing funding through workplace fundraising for organizations, which meet the above criteria.

Article II. Membership.

Membership shall be drawn from organizations which address issues of importance to the community including but not limited to the following: unemployment, hunger, health care, fair housing, consumer protection, environmental concerns, social justice, peace, minority rights and advocacy for those who have been traditionally discriminated against in society, economic inequality, civil rights and civil liberties, and family farm advocacy.

Additional conditions of membership include the ability to discharge the duties of member organizations as described in Article 2, Section B, and by the agreement to fulfill these duties.

Section A. Membership Criteria.

1. An organization shall have been in operation for at least two (2) years prior to applying for membership.
2. Members shall be based in Iowa and principally serve the people of Iowa.
3. Members shall have a commitment to non-discrimination in employment practices and service to their constituents.
4. ~~Members may not be a member of another payroll deduction federation.~~ (revised Feb. 8, 2011)

Section B. Membership Standards.

All Members shall be required to demonstrate compliance with each of the following standards, and the standards of the Combined Federal Campaign:

1. Legal Status:
   a. Not-for Profit Corporation.
   b. Be tax-exempt under IRS 501 (c) (3) section USC itself, or an affiliate of a state, regional, or national 501 (c) (3) organization.
   c. Annual reporting to the I.R.S. and the State of Iowa, if required by law.
2. Financial Management and Reporting:
   a. An adequate system of financial management to insure:
      i. Safeguarding of the organization's financial assets
      ii. Accurate financial records
      iii. Timely and accurate financial statements
      iv. Compliance with governmental reporting requirements
   b. Accurate reporting to both Iowa Shares and the public

c. Fulfillment of the following conditions:
   i. Where the organization has total annual gross revenues in excess of $1M or more, its financial statements should be independently audited. Where the annual gross revenue is between $250K and $1M the financial statements should be reviewed by an independent public accountant. Smaller nonprofits in Iowa with annual gross revenue below $250K are encouraged to get outside assistance with and outside review of their accounting activities regularly. (revised 4-14-09)
   ii. An agency's fund-raising and administrative costs must be less than 25 percent of total support

3. Program activities:
   a. Members shall have a documented, on-going pattern of practice in achieving their own stated program goals and activities with the state.
   b. Members shall meet reporting requirements established by the Board of Directors of Iowa Shares in order to provide a basis for documentation and determination of the quality and quantity of program activity.

Section C Membership Categories

There shall be two membership levels:
1. First Year Membership is reserved for those first time members for the first year of their membership. The board shall determine first year participation requirements and membership fees.
2. Full Membership is for all members who have been a member longer than one year. The board shall determine membership participation requirements and membership fees.

The following policies relative to membership levels and distribution of funds shall be determined by the Board of Directors:
1. the timing by calendar year for members to join Iowa Shares,
2. membership fees and administration fees for all membership levels,
3. policy and process for the distribution of funds
4. the consequences for distribution of designated and undesignated funds upon resignation,
5. the requirement for dues, administrative fees, and fund allocation upon resignation.

Section D Membership Participation Requirements:
1. Members shall provide one representative and one alternate to the Board of Directors;
2. Members shall provide volunteers or staff to serve on at least one standing committee and participate in workplace fundraising and access events, as specified by resolutions of the Board of Directors;
3. Members shall pay yearly dues or other financial assessments, as decided by the Board of Directors.
   a. First Year dues, at a rate set by the Board, will be paid in full by June 1 of their first year.
   b. The membership dues after the first year will be set by the Board at the same level for all members by the Board and will be deducted in four equal installments from the quarterly workplace payouts.

Section E. Rights of Members.
1. To be represented on the Board of Directors.
2. To participate in the fundraising programs of Iowa Shares and to receive monies in accordance with policies established by the Board of Directors.

Section F. Method of Obtaining Membership.

1. Potential Members shall apply to the Membership Committee using forms and following procedures decided upon by the Board of Directors.
2. An affirmative vote by two-thirds (2/3) of the majority of Directors present and voting shall be required for admission as a Member. ~~Notice of membership application vote shall be sent to all members 8 days prior to the meeting as part of the meeting agenda forwarded prior to the meeting at which the vote is to be taken at which vote is to be taken~~. Notice of membership application vote shall be sent to all members prior to the meeting at which vote is to be taken (revised Feb. 8, 2011)

Section G. Removal from Membership

1. General Provisions:
   a. A vote by the Board of Directors to suspend a Member must precede any vote taken to terminate that Member's membership in Iowa Shares.
   b. A vote to suspend requires a majority vote of a quorum of the Board of Directors; -A written notice of the vote on suspension shall be provided to all Directors at least five (5) days prior to the meeting.
   c. The Member under consideration shall be given fourteen (14) days notice of the meeting at which termination will be voted on, with the cause clearly stated in the written notice.
   d. Such notice of intent to terminate membership shall not be sent until the vote of suspension has been accomplished.
   e. The Member under consideration shall be given an opportunity to respond at the meeting at which the vote on termination is undertaken.
   f. A vote of two-thirds (2/3) of all the Directors present and voting at a meeting shall be required for removal from Iowa Shares.

2. Causes for removal:
   a Failure to meet criteria for membership;
   b. Failure to meet membership standards;
   c. Failure to comply with the participation requirement;
   d. Engaging in activities, which intentionally interfere with the purpose of Iowa Shares, as determined by the Board of Directors.
   e. Engaging in initial discussions with another payroll deduction federation without first notifying Iowa Shares in writing.
   f. Engaging in negotiations with another payroll deduction federation, without first resigning membership in Iowa Shares.

Article III. Directors.

Section A. Number of Directors

1. The number set shall be no fewer than the number of Full Member organizations.
2. Each Full Member organization shall have one representative on the Board of Directors.

Section B. Compensation

Directors shall serve without compensation from Iowa Shares.

Section C. Manner of Nomination and Election

Community Directors representing the general interest of the people of Iowa shall be nominated by the Membership Committee, or by any member of the Board of Directors, in writing, at least fourteen (14) days before the Annual Meeting.

a. Community Directors shall not be associated with any Member as part of its paid staff, and shall not be paid employees of Iowa Shares.
b. Acceptance of Community Directors shall require a 2/3 affirmative vote of Members present. A quorum for the purposes of this vote shall consist of 2/3 of Members in good standing.
c. If there are insufficient nominees to fill all Community Director seats, those seats shall be filled by the Board of Directors following the provisions of these By-laws concerning vacancies on the Board.

Section D. Vacancies

1. A vacancy in a seat reserved for a Member shall be filled by a nominee of the Member, as nominated in a letter signed by the presiding officer of the governing board of the Member.
   a. Nominees must win approval by a majority of the Board of Directors.
   b. Failure of a Member to fill a vacancy for three consecutive regular meetings of the Board of Directors may be construed as a resignation in Membership.
2. Vacancies in Community Directors may be filled by a majority vote of the Board of Directors.

Section E. Removal from Board of Directors

1. Any Member may be asked to change its designated representative on the Board of Directors by a two-thirds (2/3) vote of the quorum of the Board of Directors.
2. Any Community Director may be removed from the Board of Directors by a two-thirds (2/3) vote of the quorum of the Board of Directors.
3. Causes for request of change of designated representative or of removal of Community Director shall include three (3) meetings missed without excuse from the Executive Committee in one calendar year.

Section F. Powers

The Board of Directors is empowered to:

a. Exercise all powers enunciated in these By-laws.
b. Manage the affairs of the Corporation as provided in the relevant Iowa statutes.

Section G. Staff

The Board of Directors may employ an Executive Director and other staff with such powers and duties as the Board of Directors may from time-to-time determine.

Article IV. Officers

Section A. Titles

There shall be a President, Vice-President, Membership Chair, Secretary, and Treasurer.

Section B. Manner of Nomination and Election.

1. The officers shall be elected by the Board of Directors at the Annual Meeting from among those persons who are Directors.
2. Elections shall be by plurality vote after nominations from the floor.
3. Election shall be held in the order of listing of offices in Section A.

Section C. Manner of Removal from Office.

1. Any Officer may be removed from office by a two-thirds (2/3) vote of those Directors present and voting at any meeting called with proper notice.
2. The affected Officer must be given an opportunity to address the Board prior to the vote on

removal.

Section D. Duties of Officers

The respective officers of the Board shall perform such duties and possess such power as are ordinarily performed and possessed by similar officers of similar organizations and shall perform such other duties as may from time to time be conferred on or assigned them by the Board of Directors.

Section E. Tenure

1. All Officers shall be elected for a one-year term of office.
2. No Officer shall be elected to more than three consecutive terms in the same office.

Article V. Allocations of Monies.

The allocations formula used by Iowa Shares to distribute monies generated over the course of its annual fundraising campaign shall be recommended by the Finance Committee and approved by the Board of Directors.

Article VI. Meetings.

Section A. Annual Meeting

1. The Annual Meeting of the Board of Directors shall be held once a year in the first calendar quarter at a time and place designated by the Board of Directors.
2. The Annual Meeting shall be open to the public.
3. Notice of the Annual Meeting shall be sent fourteen (14) days in advance.
4. Voting procedures: Each Director shall have one vote.

Section B. Special Meetings

Special meetings of the Board of Directors may be called by petition of 50% of the Directors or by the President of the Board of Directors.

Section C. Board of Directors Meetings.

1. Regular meetings shall occur at least four (4) times a year.
2. Special meetings of the Board of Directors may be called on forty-eight (48) hours notice by telephone, e-mail, or personal contact.
3. Each Director shall be entitled to one (1) vote at meetings of the Board.

Section D. Quorums

1. At any meeting of the Membership, a quorum shall consist of fifty-one (51) percent of the Members in good standing.
2. At any Board meeting, a quorum shall consist of a majority of Directors.

Section E. Effect of Majority

The act of the majority of those present and voting at a meeting at which a quorum is present shall be the act of the whole body, unless the act of a greater proportion is required herein.

Article VII. Committees.

Section A. Standing Committees

1. Executive Committee:
   a. Composed of all five (5) elected Officers;

b. Empowered to act in the name of the Directors provided that:
   i. It reports all actions to the next meeting of the Directors.
   ii. It takes no action specifically reserved to the Members or Directors in these By-laws.
   iii. Oversees the performance of staff.

2. Campaign Committee:
   a. Plans, coordinates, and implements the Annual Campaign.
   b. Composed of such sub-committees as established by the Campaign Committee Chair.
3. Access Committee:
   Plans, coordinates, and implements efforts to open-up new workplaces to Iowa Shares campaigns.
4. Membership Committee:
   a. Develops evaluation process of Members and implements annual evaluation; a Community Director shall guide this process.
   b. Solicits, screens, and recommends new Members
   c. Develops standards for Membership
   d. Nominates Community Directors

5. Finance Committee:
   a. Oversees finances of Iowa Shares;
   b. Coordinates special fundraising, including applications to various funders.
   c. Oversees the development of the budget
   d. Oversees the dispersal of monies
   e. Develops the formulae by which funds raised are divided among Members and submits it for approval to the Board of Directors.

Section B. Special Committees

The President shall appoint such special or temporary committees, as he or she shall deem necessary.

Section C. Membership of Committees

1. All committees, with the exception of the Executive Committee, shall be open to non-Directors who are members of Member Organizations.
2. Non-Directors on the various committees shall have full participation rights, with the exception of the right to vote.

Article VIII. Indemnification of Directors, Officers, and Employees.

Section A. Indemnity

This Corporation shall indemnify each person who is or has been a Director, Officer or employee of this Corporation and each person who is serving or has served at the request of the Corporation, as a Director, Officer, employee or agent of another corporation, partnership, joint venture, trust, or other enterprise against expenses including attorney's fees, judgments, fines and amounts paid in settlements actually and reasonably incurred by each such persons to the fullest extent to which the Officers, Trustees [To read: Directors] and employees may be indemnified under the provisions of Iowa law.

Section B. Insurance

This Corporation may purchase and maintain insurance on behalf of any person who may be indemnified to the extent of his or her right to be indemnified under this section.

Article IX. Enactment and Amendments.

Section A. Enactment

These By-laws were placed in force with the unanimous approval of the incorporators of Iowa Shares.

Section B. Method of Amending By-laws

These by-laws may be changed as needed by a vote of two-thirds (2/3) of the Members present and voting at a Board meeting at which a quorum is present. Notification of consideration to change must be made by mail or email two (2) weeks prior to such meeting.

Article X. Parliamentary Authority.

Section A. Rules of Order

The rules contained in the current edition of Robert's Rules of Order Newly Revised shall govern the Corporation in all cases which are not inconsistent with these By-laws and any special rules of order which the Corporation may from time-to-time adopt.

Revised February 8, 2011

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047
2011
Open to Public Inspection

Name of the organization: IOWA SHARES, INC.

Employer identification number: 42-1392199

PART 1 LINE 16 OTHER EXPENSES

MEMBER PAYOUT	100,453
PAYROLL TAXES	1,236
INSURANCE	816
TELEPHONE	937
MILEAGE	119
OFFICE EXPENSE	269
BANK CHARGES	128
MISCELLANEOUS	975
PAYOUT REPORTS	5,410
CAMPAIGN EXPENSE	80
PENALTIES	35
TOTAL	110,458

PART 11 LINE 24 OTHER ASSETS RECEIVABLE

LINE 26 TOTAL LIABILITIES PAYABLES, ACCRUED SALARIES