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Form **990-EZ****Short Form****Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
- All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form
- The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

**2011****Open to Public Inspection**Department of the Treasury  
Internal Revenue Service**A For the 2011 calendar year, or tax year beginning**

, and ending

**B** Check if applicable☐ Address change☐ Name change☐ Initial return☐ Terminated☐ Amended return☐ Application pending**C** Name of organization

MADISON COUNTY FARM BUREAU

Number and street (or P O box, if mail is not delivered to street address)

Room/suite

P.O. BOX 32, 115 WEST COURT

City or town

state or country

ZIP + 4

WINTERSET

IA

50273

**D** Employer identification number

42-0680738

**E** Telephone number

(641) 462-2661

**F** Group Exemption

Number ►

0626

**G** Accounting Method ☐ Cash ☒ Accrual

Other (specify) ►

**I** Website: ► N/A**H** Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)**J** Tax-exempt status (check only one) — ☐ 501(c)(3) ☒ 501(c) ( 5 ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.**L** Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets

(Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ

► \$

147,820

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I ☐

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	17,700
	2	Program service revenue including government fees and contracts	2	27,948
	3	Membership dues and assessments	3	80,775
	4	Investment income	4	21,397
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less: cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6	Gaming and fundraising events		
	6a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
6b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b		
6c	Less: direct expenses from gaming and fundraising events	6c		
6d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	0	
7a	Gross sales of inventory, less returns and allowances	7a		
7b	Less: cost of goods sold	7b		
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0	
8	Other revenue (describe in Schedule O)	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	147,820	
Expenses	10	Grants and similar amounts paid (list in Schedule O)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	24,860
	13	Professional fees and other payments to independent contractors	13	610
	14	Occupancy, rent, utilities, and maintenance	14	20,614
	15	Printing, publications, postage, and shipping	15	800
	16	Other expenses (describe in Schedule O)	16	96,849
	17	Total expenses. Add lines 10 through 16	17	143,733
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	4,087
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	254,111
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	-2,373
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	255,825

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2011)

(HTA)

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**Part II Balance Sheets.** (see the instructions for Part II.)Check if the organization used Schedule O to respond to any question in this Part II. ☐

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	210,253	22	206,813
23 Land and buildings	41,902	23	47,437
24 Other assets (describe in Schedule O)	2,237	24	1,575
25 Total assets	254,392	25	255,825
26 Total liabilities (describe in Schedule O)	281	26	
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	254,111	27	255,825

**Part III Statement of Program Service Accomplishments** (see the instructions for Part III.)Check if the organization used Schedule O to respond to any question in this Part III. ☐**Expenses**

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

What is the organization's primary exempt purpose? PROVIDE CURRENT AG INFORMATION

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28 AN ORGANIZATION DEDICATED TO HELPING FARM FAMILIES PROSPER AND IMPROVE THEIR QUALITY OF LIFE. PROVIDED INFORMATION ON AGRICULTURAL ISSUES THROUGH NEWSLETTERS, MEETINGS, ETC. 1,727 MEMBERS WERE BENEFITTED IN 2011 (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	
29 (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	
30 (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	
31 Other program services (describe in Schedule O) (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32 Total program service expenses. (add lines 28a through 31a)	32	0

**Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated (see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV ☐

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
JEFF KOCH 2250 105TH ST VAN METER IA 50261	Title VOTING DELEGA Hr/WK 2.50	0		
JOHN LAHN LAFRATTE 2907 HWY 92 WINTERSET IA 50273	Title PRESIDENT Hr/WK 2.50	0		
RANDY TOWNSEND 1405 W COURT AVE WINTERSET IA 50273	Title VICE PRESIDENT Hr/WK 2.50	0		
ROBERT WITT JR 3041 BITTERSWEET AVE MACKSBURG IA 50155	Title TREASURER Hr/WK 2.50	0		
WES TISH 2456 HIATT APPLE RD WINTERSET IA 50273	Title DIRECTOR Hr/WK 1.50	0		
MARVIN BENNETT 1238 130TH ST DEXTER IA 50070	Title DIRECTOR Hr/WK 1.50	0		
JEFF RIDGWAY 1294 TIMBER RIDGE AVE VAN METER IA 50261	Title SECRETARY Hr/WK 2.50	0		
PAT LYNCH 3229 155TH ST CUMMING IA 50061	Title DIRECTOR Hr/WK 1.50	0		
MARIANN THORNTON PO BOX 185 WINTERSET IA 50273	Title DIRECTOR Hr/WK 1.50	0		
PAUL CAIN 1578 MCBRIDE RD VAN METER IA 50261	Title DIRECTOR Hr/WK 1.50	0		
TROY WHEELER 3346 ELMWOOD AVE LORIMOR IA 50149	Title DIRECTOR Hr/WK 1.50	0		
DIANE LAIR 2325 HOLLIWELL BRIDGE RD WINTERSET IA 50273	Title DIRECTOR Hr/WK 1.50	0		

**Part V Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V ) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35 a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	X	
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	X	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37 a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
b Did the organization file Form 1120-POL for this year?	37b	X
38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40 a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed	IA	
42 a The organization's books are in care of THE ORGANIZATION Telephone no. (641) 462-2661 Located at 115 WEST COURT, PO BOX 3 City WINTERSET ST IA ZIP + 4 50273		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	42b	X
c At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country	42c	X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44 a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	X
c Did the organization receive any payments for indoor tanning services during the year?	44c	X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	X
45 a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	X
45 b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions).	45b	X

- 46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.

	Yes	No
46		X

**Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

- 47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		
48		
49a		
49b		

- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

- 49 a Did the organization make any transfers to an exempt non-charitable related organization?

- b If "Yes," was the related organization a section 527 organization?

- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
Name None City ST ZIP	Title Hr/WK .00			
Name City ST ZIP	Title Hr/WK 00			
Name City ST ZIP	Title Hr/WK 00			
Name City ST ZIP	Title Hr/WK .00			
Name City ST ZIP	Title Hr/WK 00			

- f Total number of other employees paid over \$100,000

- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
Name None City ST ZIP		
Name City ST ZIP		
Name City ST ZIP		
Name City ST ZIP		
Name City ST ZIP		

- d Total number of other independent contractors each receiving over \$100,000

- 52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Robert W. Withers</i>	Date 4-10-2012
	Type or print name and title	

Paid Preparer Use Only	PnnT/Type preparer's name MAX STUDER	Preparer's signature <i>Max Studer CPA</i>	Date 3/3/2012	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01272566
	Firm's name ▶ MAX N STUDER CPA			Firm's EIN ▶ 27-5346832	
	Firm's address ▶ PO BOX 1463, JOHNSTON, IA 50131			Phone no (515) 238-1766	

May the IRS discuss this return with the preparer shown above? See instructions

☐ Yes ☐ No

## Page 1 of 1 of Part IV

Employer identification number

42-0680738

[illegible]

**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service  
Name of the organization

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

**2011**

**Open to Public  
Inspection**

MADISON COUNTY FARM BUREAU

Employer identification number  
42-0680738

FORM 990 -EZ, PART I, LINE 16, OTHER EXPENSES

\$96,849

SUPPLIES	1,540
TELEPHONE	701
EQUIPMENT RENT & MAINTENANCE	2,761
DEPRECIATION	1,220
FEDERATION DUES	37,695
REGIONAL & CAMPAIGN MANAGER EXPENSE	2,960
ACQUISITION	455
MEETINGS & ACTIVITIES	15,962
MEMBER PROTECTOR POLICY	1,669
SPOKESMAN	3,739
REGIONAL, DISTRICT, STATE MEETINGS & CONFERENCES	1,223
INSURANCE	984
SCHOLARSHIPS	0
AG & COMMUNITY SUPPORT	10,345
PER 990-T	15,593
INCOME TAXES	0
OTHER	2
	96,849

FORM 990-EZ, PART I, LINE 20, OTHER CHANGES IN NET ASSETS

UNREALIZED GAIN (LOSS) ON CORPORATE BONDS	(2,373)
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FORM 990-EZ, PART II, LINE 24, OTHER ASSETS

ACCOUNTS RECEIVABLE & PREPAIDS	BEG OF YEAR	2,237	END OF YEAR	1,575
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FORM 990-EZ, PART II, LINE 26, LIABILITIES

ACCOUNTS & RESERVE PAYABLES	BEG OF YEAR	281	END OF YEAR	0
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