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Short Form  
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

OMB No 1545-1150

2011

Open to Public  
Inspection

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
- All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form
- The organization may have to use a copy of this return to satisfy state reporting requirements

|   |  |                  |         |
|---|--|------------------|---------|
| A For the 2011 calendar year, or tax year beginning | , and ending   |                  |         |
| B Check if applicable                               | C Name of organization   |                  |         |
| Address change                                      | BLACK HAWK COUNTY FARM BUREAU  |                  |         |
| Name change   | Number and street (or P O box, if mail is not delivered to street address) |                  |         |
| Initial return                                      | Room/suite   |                  |         |
| Terminated  | 3315 WEST 4TH STREET   |                  |         |
| Amended return                                      | City or town   | state or country | ZIP + 4 |
| Application pending                                 | WATERLOO   | IA               | 50701   |

|  |                                    |  |   |
|--|------------------------------------|--|---|
| G Accounting Method                    | <input type="checkbox"/> Cash      | <input checked="" type="checkbox"/> Accrual      | Other (specify) ► _____   |
| I Website:                             | ► N/A                              |  |   |
| J Tax-exempt status (check only one) — | <input type="checkbox"/> 501(c)(3) | <input checked="" type="checkbox"/> 501(c) ( 5 ) | ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 |

K Check ►  if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000 A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 180,278

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I.)  
Check if the organization used Schedule O to respond to any question in this Part I

| Revenue    | 1 Contributions, gifts, grants, and similar amounts received   | 1 17,700   |
|------------|--|------------|
|            | 2 Program service revenue including government fees and contracts  | 2 37,224   |
|            | 3 Membership dues and assessments  | 3 91,490   |
|            | 4 Investment income  | 4 33,864   |
|            | 5a Gross amount from sale of assets other than inventory   | 5a         |
|            | b Less: cost or other basis and sales expenses   | 5b         |
|            | c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)  | 5c 0       |
|            | 6 Gaming and fundraising events  |            |
|            | a Gross income from gaming (attach Schedule G if greater than \$15,000)  | 6a         |
|            | b Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) | 6b         |
|            | c Less: direct expenses from gaming and fundraising events   | 6c         |
|            | d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)   | 6d 0       |
|            | 7a Gross sales of inventory, less returns and allowances   | 7a         |
|            | b Less cost of goods sold <b>UGDEN, UT</b>   | 7b         |
|            | c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)   | 7c 0       |
|            | 8 Other revenue (describe in Schedule O)   | 8          |
|            | 9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8   | 9 180,278  |
| Expenses   | 10 Grants and similar amounts paid (list in Schedule O)  | 10         |
|            | 11 Benefits paid to or for members   | 11         |
|            | 12 Salaries, other compensation, and employee benefits   | 12 29,284  |
|            | 13 Professional fees and other payments to independent contractors   | 13 650     |
|            | 14 Occupancy, rent, utilities, and maintenance   | 14 20,957  |
|            | 15 Printing, publications, postage, and shipping   | 15 1,495   |
|            | 16 Other expenses (describe in Schedule O)   | 16 103,394 |
|            | 17 Total expenses. Add lines 10 through 16   | 17 155,780 |
| Net Assets | 18 Excess or (deficit) for the year (Subtract line 17 from line 9)   | 18 24,498  |
|            | 19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)  | 19 427,524 |
|            | 20 Other changes in net assets or fund balances (explain in Schedule O)  | 20         |
|            | 21 Net assets or fund balances at end of year. Combine lines 18 through 20   | 21 452,022 |

**Part II Balance Sheets.** (see the instructions for Part II)Check if the organization used Schedule O to respond to any question in this Part II 

|    |  | (A) Beginning of year | (B) End of year |         |
|----|--|-----------------------|-----------------|---------|
| 22 | Cash, savings, and investments   | 299,988               | 22              | 329,334 |
| 23 | Land and buildings   | 126,585               | 23              | 121,838 |
| 24 | Other assets (describe in Schedule O)  | 1,463                 | 24              | 1,654   |
| 25 | <b>Total assets</b>  | 428,036               | 25              | 452,826 |
| 26 | <b>Total liabilities</b> (describe in Schedule O)                                  | 512                   | 26              | 804     |
| 27 | <b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21) | 427,524               | 27              | 452,022 |

**Part III Statement of Program Service Accomplishments** (see the instructions for Part III)Check if the organization used Schedule O to respond to any question in this Part III. What is the organization's primary exempt purpose? PROVIDE CURRENT AG INFORMATION

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

**Expenses**

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28 AN ORGANIZATION DEDICATED TO HELPING FARM FAMILIES PROSPER AND IMPROVE THEIR QUALITY OF LIFE PROVIDED INFORMATION ON AGRICULTURAL ISSUES THROUGH NEWSLETTERS, MEETINGS, ETC. 2,574 MEMBERS WERE BENEFITTED IN 2011.

(Grants \$ ) If this amount includes foreign grants, check here 

28a

29

(Grants \$ ) If this amount includes foreign grants, check here 

29a

30

(Grants \$ ) If this amount includes foreign grants, check here 

30a

31

Other program services (describe in Schedule O)

(Grants \$ ) If this amount includes foreign grants, check here 

31a

32

Total program service expenses. (add lines 28a through 31a)

32

0

**Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated (see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV 

| (a) Name and address                                       | (b) Title and average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-.) | (d) Health benefits contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|--|--|---|--|--|
| LEN ORTH<br>12433 JUBILEE RD LA PORTE CITY IA 50651        | Title PRESIDENT<br>Hr/WK 2.50                            | 0   |  |  |
| DUSTIN SAGE<br>8130 LESTER RD DUNKERTON IA 50626           | Title VICE PRESIDENT<br>Hr/WK 2.50                       | 0   |  |  |
| SOO GREIMAN<br>6002 ELDORA RD WATERLOO IA 50701            | Title SECRETARY/TRA<br>Hr/WK 2.50                        | 0   |  |  |
| ERIC SAGE<br>4845 E CEDAR WAPSIE RD DUNKERTON IA 50626     | Title VOTING DELEGA<br>Hr/WK 2.50                        | 0   |  |  |
| JIM BARZ<br>112 MEADOW LANE LA PORTE CITY IA 50651         | Title DIRECTOR<br>Hr/WK 1.50                             | 0   |  |  |
| ROGER WHEELER<br>8266 E MARQUIS RD FAIRBANK IA 50629       | Title DIRECTOR<br>Hr/WK 1.50                             | 0   |  |  |
| EDDIE ENTZ<br>8801 DYSART RD WATERLOO IA 50701             | Title DIRECTOR<br>Hr/WK 1.50                             | 0   |  |  |
| BRAD JESSE<br>12018 BRANDON RD LA PORTE CITY IA 50651      | Title DIRECTOR<br>Hr/WK 1.50                             | 0   |  |  |
| VIRGINIA SAGE<br>4821 E CEDAR WAPSIE RD DUNKERTON IA 50626 | Title WOMENS CHAIR<br>Hr/WK 2.50                         | 0   |  |  |
| RON PULLIN<br>2185 W SHAULIS RD WATERLOO IA 50701          | Title DIRECTOR<br>Hr/WK 1.50                             | 0   |  |  |
| ALLEN SAGE<br>7128 N PILOT GROVE RD DUNKERTON IA 50626     | Title DIRECTOR<br>Hr/WK 1.50                             | 0   |  |  |
| CRAIG SAGE<br>4051 BURTON AVE WATERLOO IA 50703            | Title DIRECTOR<br>Hr/WK 1.50                             | 0   |  |  |

**Part V Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V.

33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O 33  X

34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) 34  X

35 a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? 35a  X

b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O 35b  X

c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III 35c  X

36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N 36  X

37 a Enter amount of political expenditures, direct or indirect, as described in the instructions. ► 37a 37a  X

b Did the organization file Form 1120-POL for this year? 37b  X

38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? 38a  X

b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b

39 Section 501(c)(7) organizations Enter 39a

a Initiation fees and capital contributions included on line 9. 39b

b Gross receipts, included on line 9, for public use of club facilities 39b

40 a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ► 4911 ; section 4912 ► 4912 ; section 4955 ► 4955

b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I 40b

c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. 40b

d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization. 40c

e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T. 40e  X

41 List the states with which a copy of this return is filed ► IA

42 a The organization's books are in care of ► THE ORGANIZATION Telephone no ► (319) 234-2747  
Located at ► 3315 WEST 4TH ST City WATERLOO ST IA ZIP + 4 ► 50701 42b  X

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ► 42c  X  
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country ► 42c  X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ►   
and enter the amount of tax-exempt interest received or accrued during the tax year ► 43 43

44 a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ. 44a  X

b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ. 44b  X

c Did the organization receive any payments for indoor tanning services during the year? 44c  X

d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O. 44d  X

45 a Did the organization have a controlled entity within the meaning of section 512(b)(13)? 45a  X

45 b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions). 45b  X

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

Yes  No  
46 X

**Part VI** **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.  
Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.

Yes  No  
47

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.

Yes  No  
48

49 a Did the organization make any transfers to an exempt non-charitable related organization?

Yes  No  
49a

b If "Yes," was the related organization a section 527 organization?..

Yes  No  
49b

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

| (a) Name and address of each employee paid more than \$100,000 | (b) Title and average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) | (d) Health benefits, contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|--|--|---|---|--|
| Name None Str  | Title  |   |   |  |
| City ST ZIP  | Hr/WK 00   |   |   |  |
| Name Str   | Title  |   |   |  |
| City ST ZIP  | Hr/WK .00  |   |   |  |
| Name Str   | Title  |   |   |  |
| City ST ZIP  | Hr/WK 00   |   |   |  |
| Name Str   | Title  |   |   |  |
| City ST ZIP  | Hr/WK 00   |   |   |  |
| Name Str   | Title  |   |   |  |
| City ST ZIP  | Hr/WK 00   |   |   |  |
| f Total number of other employees paid over \$100,000          |  |   |   |  |

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

| (a) Name and address of each independent contractor paid more than \$100,000  | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| Name None Str   |                     |                  |
| City ST ZIP   |                     |                  |
| Name Str  |                     |                  |
| City ST ZIP   |                     |                  |
| Name Str  |                     |                  |
| City ST ZIP   |                     |                  |
| Name Str  |                     |                  |
| City ST ZIP   |                     |                  |
| Name Str  |                     |                  |
| City ST ZIP   |                     |                  |
| d Total number of other independent contractors each receiving over \$100,000 |                     |                  |

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

|                              |                      |                 |
|------------------------------|----------------------|-----------------|
| Sign Here                    | Signature of officer | Date<br>3/16/12 |
|                              | Bl f                 |                 |
| Type or print name and title |                      |                 |

|                        |  |   |                            |  |                   |
|------------------------|--|---|----------------------------|--|-------------------|
| Paid Preparer Use Only | Print/Type preparer's name<br>MAX STUDER         | Preparer's signature<br>Max J. Studer CPA | Date<br>3/9/2012           | Check <input checked="" type="checkbox"/> if self-employed | PTIN<br>P01272566 |
|                        | Firm's name ► MAX N STUDER CPA                   |   | Firm's EIN ► 27-5346832    |  |                   |
|                        | Firm's address ► PO BOX 1463, JOHNSTON, IA 50131 |   | Phone no<br>(515) 238-1766 |  |                   |

May the IRS discuss this return with the preparer shown above? See instructions

Yes  No

**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
► Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2011**

Open to Public  
Inspection

Name of the organization

BLACK HAWK COUNTY FARM BUREAU

Employer identification number

42-0142423

Form 990-EZ, Part I, Line 16, Other Expenses, Unrelated business income taxes: 577

FORM 990 -EZ, PART I, LINE 16, OTHER EXPENSES \$103,394

|  |                |
|--|----------------|
| SUPPLIES   | 1,268          |
| TELEPHONE  | 1,201          |
| EQUIPMENT RENT & MAINTENANCE                     | 985            |
| DEPRECIATION                                     | 315            |
| FEDERATION DUES                                  | 54,873         |
| REGIONAL & CAMPAIGN MANAGER EXPENSE              | 3,483          |
| ACQUISITION                                      | 2,646          |
| MEETINGS & ACTIVITIES                            | 2,865          |
| MEMBER PROTECTOR POLICY                          | 2,430          |
| SPOKESMAN  | 5,273          |
| REGIONAL, DISTRICT, STATE MEETINGS & CONFERENCES | 367            |
| INSURANCE  | 1,298          |
| SCHOLARSHIPS                                     | 0              |
| AG & COMMUNITY SUPPORT                           | 9,510          |
| PER 990-T  | 16,303         |
| INCOME TAXES                                     | 577            |
| OTHER  | 0              |
|  | <u>103,394</u> |

FORM 990-EZ, PART I, LINE 20, OTHER CHANGES IN NET ASSETS

UNREALIZED GAIN (LOSS) ON MARKETABLE SECURITIES 0

FORM 990-EZ, PART II, LINE 24, OTHER ASSETS

ACCOUNTS RECEIVABLE & PREPAIDS BEG OF YEAR 1,463 END OF YEAR 1,654

FORM 990-EZ, PART II, LINE 26, LIABILITIES

ACCOUNTS & RESERVE PAYABLES BEG OF YEAR 512 END OF YEAR 804

**Part IV (990-EZ) - List of Officers, Directors, Trustees, and Key Employees**

Page 1 of 1 of Part IV

**Name of Organization**

## BLACK HAWK COUNTY FARM BUREAU

**Employer identification number**

42-0142423