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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

WILDEY H MITCHELL FAMILY FOUNDATION
WELLS FARGO BK TRUST TAX (MAC N9500-054)

A Employer identification number

41-6222997

Number and street (or P.O. box number if mail is not delivered to street address)

222 W. SUPERIOR ST

Room/suite

200

B Telephone number

218-723-2765

City or town, state, and ZIP code

DULUTH, MN 55802

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐Foreign organizations meeting the 85% test,
2. check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ If the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 1,573,460.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative
expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements.

Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

1 NE

WILDEY H MITCHELL FAMILY FOUNDATION
WELLS FARGO PRIVATE CLIENT SERVICES

| Part II Balance Sheets | | Beginning of year | | End of year | |
|---|---|-------------------|----------------|-----------------------|--|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | |
| Assets | 1 Cash - non-interest-bearing | 1. | | | |
| | 2 Savings and temporary cash investments | 80,416. | 69,313. | 69,313. | |
| | 3 Accounts receivable ▶ | | | | |
| | Less allowance for doubtful accounts ▶ | | | | |
| | 4 Pledges receivable ▶ | | | | |
| | Less allowance for doubtful accounts ▶ | | | | |
| | 5 Grants receivable | | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| | 7 Other notes and loans receivable ▶ | | | | |
| | Less allowance for doubtful accounts ▶ | | | | |
| | 8 Inventories for sale or use | | | | |
| | 9 Prepaid expenses and deferred charges | | | | |
| | 10a Investments - U S and state government obligations STMT 8 | 466,204. | 333,785. | 370,255. | |
| | b Investments - corporate stock STMT 9 | 4,764,197. | 4,706,610. | 4,866,560. | |
| | c Investments - corporate bonds STMT 10 | 934,662. | 968,220. | 929,843. | |
| 11 Investments - land, buildings, and equipment basis ▶ | | | | | |
| Less accumulated depreciation ▶ | | | | | |
| 12 Investments - mortgage loans | | | | | |
| 13 Investments - other | | | | | |
| 14 Land, buildings, and equipment basis ▶ | | | | | |
| Less accumulated depreciation ▶ | | | | | |
| 15 Other assets (describe ▶) | | | | | |
| 16 Total assets (to be completed by all filers) | 6,245,480. | 6,077,928. | 6,235,971. | | |
| Liabilities | 17 Accounts payable and accrued expenses | | | | |
| | 18 Grants payable | | | | |
| | 19 Deferred revenue | | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 Mortgages and other notes payable | | | | |
| | 22 Other liabilities (describe ▶) | | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 Unrestricted | | | | |
| | 25 Temporarily restricted | | | | |
| | 26 Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | | |
| | and complete lines 27 through 31. | | | | |
| | 27 Capital stock, trust principal, or current funds | 6,301,398. | 6,301,398. | | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | 0. | 0. | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | -55,918. | -223,470. | | | |
| 30 Total net assets or fund balances | 6,245,480. | 6,077,928. | | | |
| 31 Total liabilities and net assets/fund balances | 6,245,480. | 6,077,928. | | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 6,245,480. |
| 2 Enter amount from Part I, line 27a | 2 | -167,552. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 6,077,928. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 6,077,928. |

WILDEY H MITCHELL FAMILY FOUNDATION
WELLS FARGO PRIVATE CLIENT SERVICES

Form 990-PF (2011)

41-6222997 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b SEE ATTACHED STATEMENT | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e 1,573,460. | | 1,388,593. | 193,865. |

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------|--------------------------------------|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | 193,865. |

| | | | |
|--|---|----------|----------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 193,865. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 | | 3 | -7,520. |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---------------------------------------|---|--|
| 2010 | 426,903. | 6,578,024. | .064898 |
| 2009 | 406,325. | 5,899,503. | .068874 |
| 2008 | 453,019. | 7,348,733. | .061646 |
| 2007 | 519,413. | 8,507,790. | .061051 |
| 2006 | 487,603. | 8,098,735. | .060207 |

| | | |
|---|----------|------------|
| 2 Total of line 1, column (d) | 2 | .316676 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .063335 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 6,872,760. |
| 5 Multiply line 4 by line 3 | 5 | 435,286. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 3,031. |
| 7 Add lines 5 and 6 | 7 | 438,317. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 468,346. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
 See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 3,031. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 3,031. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 3,031. |
| 6 Credits/Payments | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 4,109. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 4,109. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 1,078. | |
| 11 Enter the amount of line 10 to be credited to 2012 estimated tax <input checked="" type="checkbox"/> 1,078. Refunded <input type="checkbox"/> | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

**WILDEY H MITCHELL FAMILY FOUNDATION
WELLS FARGO PRIVATE CLIENT SERVICES**

Form 990-PF (2011)

41-6222997 Page 5

Part VII-A Statements Regarding Activities (continued)

| | | | |
|---|----|-----|---------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | X | |
| 14 The books are in care of ► WELLS FARGO TRUST DEPARTMENT Telephone no ► 218-723-2765 Located at ► 222 W. SUPERIOR ST, SUITE 200, DULUTH, MN ZIP+4 ► 55802 | | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A | |
| 16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ► | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|--|----|-----|----|
| 1a During the year did the foundation (either directly or indirectly) | | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/> | 1b | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► | | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A | 2b | | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► | | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A | 3b | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | X |

Form **990-PF** (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------|---|---|---|---------------------------------------|
| MICHAEL S. ALTMAN DULUTH, MN | DIRECTOR 1.00 | 0. | 0. | 0. |
| ROBERT J. ZALLAR DULUTH, MN | DIRECTOR 1.00 | 0. | 0. | 0. |
| DON CARLSON DULUTH, MN | DIRECTOR 1.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 GRANTS TO CHARITABLE ORGANIZATIONS - SEE ATTACHED SCHEDULE. NUMBER OF ORGANIZATIONS SERVED WAS 46. | 458,500. |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A | 0. |
| 2 | |
| 3 All other program-related investments See instructions | |
| 4 | |
| Total. Add lines 1 through 3 | 0. |

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 6,832,814. |
| b | Average of monthly cash balances | 1b | 144,607. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 6,977,421. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 6,977,421. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 104,661. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 6,872,760. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 343,638. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|--|-----------|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 343,638. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 3,031. |
| b | Income tax for 2011 (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 3,031. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 340,607. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 340,607. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 340,607. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 468,346. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 468,346. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 3,031. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 465,315. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 340,607. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | 0. | |
| b Total for prior years | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011 | | | | |
| a From 2006 | 96,730. | | | |
| b From 2007 | 113,183. | | | |
| c From 2008 | 89,928. | | | |
| d From 2009 | 113,760. | | | |
| e From 2010 | 102,228. | | | |
| f Total of lines 3a through e | 515,829. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ | 468,346. | | | |
| a Applied to 2010, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2011 distributable amount | | | | 340,607. |
| e Remaining amount distributed out of corpus | 127,739. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 643,568. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | 96,730. | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | 546,838. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 | 113,183. | | | |
| b Excess from 2008 | 89,928. | | | |
| c Excess from 2009 | 113,760. | | | |
| d Excess from 2010 | 102,228. | | | |
| e Excess from 2011 | 127,739. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed**

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------|
| a Paid during the year | | | | |
| SEE ATTACHED SCHEDULE | | | CHARITABLE | 458,500. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | 3a | 458,500. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | 3b | 0. |

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

| b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

☒ Robert J. Zallon ☒ 5/14/12 ☒ Director/Officer
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 1)?
☒ Yes ☐ No

| | | | | | |
|---------------------------------------|--|--|-----------------------|---|-----------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature <i>Michael S. Altman CPA</i> | Date <i>5-4-12</i> | Check <input type="checkbox"/> if self-employed | PTIN |
| | MICHAEL ALTMAN | MICHAEL ALTMAN | | | P00020429 |
| | Firm's name ▶ EIKILL & SCHILLING LTD. | | | Firm's EIN ▶ 41-1308137 | |
| | Firm's address ▶ 230 W SUPERIOR ST., SUITE 600 DULUTH, MN 55802 | | | Phone no (218) 722-4705 | |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a | PUBLICLY TRADED SECURITIES | | | |
| b | PUBLICLY TRADED SECURITIES | | | |
| c | POWERSHARES DB COMMODITY INDEX TRACKING FUND | | | |
| d | POWERSHARES DB COMMODITY INDEX TRACKING FUND | | | |
| e | POWERSHARES DB COMMODITY INDEX TRACKING FUND | | | |
| f | POWERSHARES DB COMMODITY INDEX TRACKING FUND | | | |
| g | CAPITAL GAINS DIVIDENDS | | | |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | 238,565. | 246,607. | -8,042. |
| b | 1,331,493. | 1,141,986. | 189,507. |
| c | | | -1,844. |
| d | | | 4,928. |
| e | | | 2,366. |
| f | | | 3,548. |
| g | 3,402. | | 3,402. |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-") |
|------------------------|--------------------------------------|---|--|
| a | | | ** -8,042. |
| b | | | 189,507. |
| c | | | ** -1,844. |
| d | | | 4,928. |
| e | | | ** 2,366. |
| f | | | 3,548. |
| g | | | 3,402. |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|----------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 193,865. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 } | 3 | -7,520. |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|--|--------|
| DB COMMODITY INDEX TRACKING FUND K-1 | 253. |
| MONEY MARKET | 59. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 312. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|----------------------------------|--------------|----------------------------|----------------------|
| BONDS | 34,385. | 0. | 34,385. |
| EQUITIES | 117,213. | 3,402. | 113,811. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 151,598. | 3,402. | 148,196. |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| MISC STOCK SETTLEMENTS | 56. | 56. | 56. |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 56. | 56. | 56. |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| TAX PREPARATION - EIKILL & SCHILLING LTD. | 6,835. | 6,835. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 6,835. | 6,835. | 0. | 0. |

| | | | |
|-------------|-------------------------|-----------|---|
| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT | 5 |
|-------------|-------------------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ADMIN FEES - WELLS FARGO BANK | 38,856. | 29,142. | 0. | 9,714. |
| TO FORM 990-PF, PG 1, LN 16C | 38,856. | 29,142. | 0. | 9,714. |

| | | | |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 6 |
|-------------|-------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MN FEE | 25. | 0. | 0. | 0. |
| FOREIGN TAXES | 549. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 574. | 0. | 0. | 0. |

| | | | |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 7 |
|-------------|----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MISCELLANEOUS | 3,340. | 3,340. | 0. | 0. |
| INSURANCE | 1,744. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 5,084. | 3,340. | 0. | 0. |

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT | 8 |
|-------------|--|-----------|---|

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|--|---------------|----------------|------------|----------------------|
| BONDS - SEE ATTACHED | X | | 333,785. | 370,255. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 333,785. | 370,255. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 333,785. | 370,255. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 9 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| STOCK - SEE ATTACHED | 4,706,610. | 4,866,560. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 4,706,610. | 4,866,560. |

| | | | |
|-------------|-----------------|-----------|----|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 10 |
|-------------|-----------------|-----------|----|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| BONDS - SEE ATTACHED | 968,220. | 929,843. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 968,220. | 929,843. |

WILDEY H. MITCHELL FAMILY FOUNDATION
CONTRIBUTION HISTORY
EIN 41-6222997
ATTACHMENT TO FORM 990-PF, PART IX-A & PART XV

| | <u>2011</u> |
|---|-----------------------|
| ALZHEIMER'S ASSOCIATION | 7,000 |
| AMERICAN RED CROSS | 25,000 |
| BENEDICTINE HEALTH CENTER FDN | 10,000 |
| BOYS & GIRLS CLUB OF DULUTH | 70,000 |
| DULUTH EMERGENCY FOOD SHELF -CHUM | 25,000 |
| COMMUNITY ACTION PROGRAM | 10,000 |
| CULVER ACADEMIES | 1,000 |
| DAMIANO CENTER | 3,000 |
| DULUTH AREA FAMILY YMCA | 5,000 |
| DULUTH ART INSTITUTE | 5,000 |
| DULUTH BETHEL | 6,000 |
| DULUTH CHILDRENS MUSEUM | 8,000 |
| THE DULUTH PLAYHOUSE | 4,000 |
| DULUTH-SUPERIOR AREA COM FDN | 10,000 |
| DULUTH-SUPERIOR EDUCATIONAL WDSE | 6,500 |
| DULUTH-SUPERIOR SYMPHONY FDN. | 10,000 |
| FIRST WITNESS PROGRAM | 9,000 |
| HARTLEY NATURE CENTER | 6,000 |
| HARVARD LAW SCHOOL | 1,000 |
| LAKE SUPERIOR CHAMBER ORCHESTRA | 4,000 |
| LITTLE TREASURES CENTER | 5,000 |
| LUTHERAN SOCIAL SERVICES | 5,000 |
| THE MARSHALL SCHOOL | 1,000 |
| MILLER-DWAN FOUNDATION | 20,000 |
| MINNESOTA BALLET | 5,000 |
| NORTHWOOD CHILDRENS SERVICES | 3,000 |
| PILGRIM CONGREGATIONAL CHURCH | 3,000 |
| BONG WORLD WAR II HERITAGE CENTER | 20,000 |
| SCOTTISH RITE FOUNDATION | 20,000 |
| ESSENTIA HEALTH FOUNDATION | 7,500 |
| SOAR CAREER SOLUTIONS | 5,000 |
| ST, LUKE'S FOUNDATION | 20,000 |
| COLLEGE OF ST SCHOLASTICA | 15,000 |
| THE HOTCHKISS SCHOOL | 1,000 |
| THE SALVATION ARMY | 25,000 |
| UNION GOSPEL MISSION | 25,000 |
| UNITED WAY OF GREATER DULUTH | 10,500 |
| UNIVERSITY OF MINNESOTA-DULUTH | 5,000 |
| BOY SCOUTS VOYAGEURS AREA COUNCIL #286 | 10,000 |
| WOODLAND HILLS | 10,000 |
| YALE UNIVERSITY | 1,000 |
| YWCA | 5,000 |
| DULUTH PUBLIC SCHOOL ENDOWMENT FUND | 2,500 |
| NORTHLAND YOUTH MUSIC PROGRAM | 2,500 |
| DULUTH PUBLIC LIBRARY FOUNDATION | 1,000 |
| CITY OF DULUTH - ENGER PARK RESTORATION | 5,000 |
| 2011 Total Grant Awards | <u><u>458,500</u></u> |



Account Statement For:
MITCHELL, WILDEY FAMILY FDN SUP AG
Attachment to Form 990 PF
Part II Line 10
EIN 41-6222997

Period Covered: January 1, 2011 - December 31, 2011

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

CASH

INCOME

Total Cash

MONEY MARKET

FEDERATED TREAS OBL FD 68

Asset held in Invested Income Portfolio

FEDERATED TREAS OBL FD 68

Total Money Market

Total Cash & Equivalents

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|-------------------|------------|-------|--------------------------------|--------------------|-------------------------|------------------|-------------------|
| | | | \$4,113.25 | \$4,113.25 | \$0.00 | | |
| | | | \$4,113.25 | \$4,113.25 | \$0.00 | | |
| | | | \$51,664.40 | \$51,664.40 | \$0.00 | 0.01% | \$0.40 |
| | 51,664.400 | | | | | | |
| | | | 13,535.47 | 13,535.47 | 0.00 | 0.01 | 0.61 |
| | 13,535.470 | | | | | | |
| | | | \$65,199.87 | \$65,199.87 | \$0.00 | 0.01% | \$1.01 |
| | | | \$69,313.12 | \$69,313.12 | \$0.00 | 0.01% | \$1.01 |

ASSET DESCRIPTION

Fixed Income

GOVERNMENT OBLIGATIONS

FED NATL MTG ASSN

DTD 02/07/08 3.250 04/09/2013

CUSIP: 31398AMW9

MOODY'S RATING: AAA

STANDARD & POOR'S RATING: AA+

GOVT NATL MTG ASSN POOL #455065

DTD 11/01/97

7.0000 11/15/2027

CUSIP: 36208MQS7

MOODY'S RATING: N/A

STANDARD & POOR'S RATING: N/A

| ASSET DESCRIPTION | PAR VALUE | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | YIELD TO MATURITY | ACCRUED INCOME |
|-------------------|------------|-----------|--------------------------------|-------------|-------------------------|----------------------|-------------------|
| | 25,000.000 | \$103.837 | \$25,959.25 | \$25,936.50 | \$22.75 | 0.23% | \$185.07 |
| | | | | | | | |
| | 5,868.720 | 116.259 | 6,822.92 | 5,892.58 | 930.34 | 5.46 | 34.23 |

Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

Attachment to Form 990-PF

Part II Line 10

EIN 41-6333997

Period Covered: January 1, 2011 - December 31, 2011

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Fixed Income (continued)

GOVERNMENT OBLIGATIONS (continued)

GOVT NATL MTG ASSN POOL #528892

DTD 03/01/03 5.000 03/15/2018

CUSIP: 36212BRM7

MOODY'S RATING: N/A

STANDARD & POOR'S RATING: N/A

GOVT NATL MTG ASSN POOL #584350

DTD 04/01/02 5.500 04/15/2017

CUSIP: 36201JEX3

MOODY'S RATING: N/A

STANDARD & POOR'S RATING: N/A

GOVT NATL MTG ASSN POOL #600747

DTD 02/01/04 4.500 02/15/2019

CUSIP: 36200GL46

MOODY'S RATING: N/A

STANDARD & POOR'S RATING: N/A

GOVT NATL MTG ASSN POOL #651204

DTD 01/01/06 5.000 01/15/2021

CUSIP: 36292KNV4

MOODY'S RATING: N/A

STANDARD & POOR'S RATING: N/A

GOVT NATL MTG ASSN POOL #663095

DTD 01/01/07 6.000 01/15/2022

CUSIP: 36294XU08

MOODY'S RATING: N/A

STANDARD & POOR'S RATING: N/A

| ASSET DESCRIPTION | PAR VALUE | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | YIELD TO MATURITY | ACCURED INCOME |
|--|------------|---------|--------------------------------|------------|-------------------------|----------------------|-------------------|
| GOVT NATL MTG ASSN POOL #528892 DTD 03/01/03 5.000 03/15/2018 CUSIP: 36212BRM7 MOODY'S RATING: N/A STANDARD & POOR'S RATING: N/A | 10,746,220 | 109.103 | 11,724.45 | 11,068.62 | 655.83 | 3.36 | 44.78 |
| GOVT NATL MTG ASSN POOL #584350 DTD 04/01/02 5.500 04/15/2017 CUSIP: 36201JEX3 MOODY'S RATING: N/A STANDARD & POOR'S RATING: N/A | 17,752,200 | 108.947 | 19,340.49 | 17,774.39 | 1,566.10 | 3.63 | 81.36 |
| GOVT NATL MTG ASSN POOL #600747 DTD 02/01/04 4.500 02/15/2019 CUSIP: 36200GL46 MOODY'S RATING: N/A STANDARD & POOR'S RATING: N/A | 27,370,690 | 108.669 | 29,743.46 | 27,747.03 | 1,996.43 | 3.13 | 102.64 |
| GOVT NATL MTG ASSN POOL #651204 DTD 01/01/06 5.000 01/15/2021 CUSIP: 36292KNV4 MOODY'S RATING: N/A STANDARD & POOR'S RATING: N/A | 28,215,900 | 109.103 | 30,784.39 | 28,171.85 | 2,612.54 | 3.80 | 117.57 |
| GOVT NATL MTG ASSN POOL #663095 DTD 01/01/07 6.000 01/15/2022 CUSIP: 36294XU08 MOODY'S RATING: N/A STANDARD & POOR'S RATING: N/A | 13,247,740 | 109.731 | 14,536.88 | 13,483.72 | 1,053.16 | 4.77 | 66.24 |

Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2011 - December 31, 2011

**WELLS
FARGO**

Attachment to Form 990-PF

Part II Line 10

EIN 41-6222997

ASSET DETAIL (continued)

| ASSET DESCRIPTION | PAR VALUE | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | YIELD TO MATURITY | ACCRUED INCOME |
|---|-------------|-----------|--------------------------------|---------------------|-------------------------|----------------------|-------------------|
| Fixed Income (continued) | | | | | | | |
| GOVERNMENT OBLIGATIONS (continued) | | | | | | | |
| US TREASURY INFLATION BOND DTD 01/15/10 1.375 01/15/2020 CUSIP: 912828MF4 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A | 104,712.000 | 113.859 | 119,224.04 | 99,594.46 | 19,629.58 | -0.33 | 665.08 |
| US TREASURY INFLATION INDEX NOTE DTD 04/15/09 1.250 04/15/2014 CUSIP: 912828KM1 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A | 106,995.000 | 104.789 | 112,118.99 | 104,115.66 | 8,003.33 | -0.82 | 285.01 |
| Total Government Obligations | | | \$370,254.87 | \$333,784.81 | \$36,470.06 | | \$1,581.98 |
| CORPORATE OBLIGATIONS | | | | | | | |
| BB&T CORPORATION MED TERM NOTE DTD 09/25/09 3.375 09/25/2013 CUSIP: 05531FAE3 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A- | 50,000.000 | \$103.438 | \$51,719.00 | \$50,568.00 | \$1,151.00 | 1.36% | \$450.00 |
| GENERAL ELEC CAP CORP DTD 01/07/11 2.100 01/07/2014 CUSIP: 36962G4X9 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA+ | 50,000.000 | 101.497 | 50,748.50 | 50,859.00 | -110.50 | 1.35 | 507.50 |
| HSBC HLDGS PLC DTD 12/12/02 5.250 12/12/2012 CUSIP: 404280AB5 MOODY'S RATING: A1 STANDARD & POOR'S RATING: A- | 50,000.000 | 101.951 | 50,975.50 | 50,351.50 | 624.00 | 3.15 | 138.54 |
| MARSHALL & ILSLEY BANK DTD 08/22/02 5.250 09/04/2012 CUSIP: 55259PAC0 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A- | 50,000.000 | 102.750 | 51,375.00 | 50,212.50 | 1,162.50 | 1.16 | 853.13 |

Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2011 - December 31, 2011

**WELLS
FARGO**

Attachment to Form 990-PF
Part II Line 10
EIN 41-6222997

ASSET DETAIL (continued)

| ASSET DESCRIPTION | PAR VALUE | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | YIELD TO MATURITY | ACCURED INCOME |
|---|-------------|---------|--------------------------------|---------------------|-------------------------|----------------------|-------------------|
| Fixed Income (continued) | | | | | | | |
| CORPORATE OBLIGATIONS (continued) | | | | | | | |
| MORGAN STANLEY DTD 01/26/10 4.100 01/26/2015 CUSIP: 61747YCL7 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A- | 100,000.000 | 94.921 | 94,921.00 | 102,592.00 | -7,671.00 | 5.93 | 1,765.28 |
| WAL-MART STORES INC DTD 04/05/07 5.000 04/05/2012 CUSIP: 931142CF8 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA | 50,000.000 | 101.130 | 50,565.00 | 51,500.00 | -935.00 | 4.94 | 597.22 |
| Total Corporate Obligations | | | \$350,304.00 | \$356,083.00 | -\$5,779.00 | | \$4,311.67 |

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCURED INCOME |
|---|------------|---------|--------------------------------|---------------------|-------------------------|------------------|-------------------|
| Fixed Income | | | | | | | |
| DOMESTIC MUTUAL FUNDS | | | | | | | |
| JPMORGAN HIGH YIELD FUND SELECT SHARES #3580 CUSIP: 4812C0803 | 16,902.184 | \$7.620 | \$128,794.64 | \$140,416.63 | -\$11,621.99 | 7.72% | \$0.00 |
| RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #5855 CUSIP: 76628T645 | 15,075.377 | 9.410 | 141,859.30 | 150,000.00 | -8,140.70 | 7.76 | 30.15 |
| Total Domestic Mutual Funds | | | \$270,653.94 | \$290,416.63 | -\$19,762.69 | 7.74% | \$30.15 |

Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2011 - December 31, 2011

**WELLS
FARGO**

Attachment to Form 990-PF
Part II Line 10

ASSET DETAIL (continued) EIN 41-6888997

ASSET DESCRIPTION

Fixed Income (continued)

INTERNATIONAL MUTUAL FUNDS

DREYFUS EMERGING MARKETS DEBT LOCAL
CURRENCY FUND CLASS I #6083
CUSIP: 261980494

TEMPLETON GLOBAL BOND FUND - ADVISOR
CLASS #616
CUSIP: 880208400

Total International Mutual Funds

Total Fixed Income

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|--|------------|----------|--------------------------------|-----------------------|-------------------------|------------------|-------------------|
| DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 CUSIP: 261980494 | 6,970.397 | \$13.160 | \$91,730.42 | \$103,626.18 | -\$11,895.76 | 5.20% | \$0.00 |
| TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400 | 17,554.969 | 12.370 | 217,154.97 | 218,093.73 | -938.76 | 5.13 | 0.00 |
| Total International Mutual Funds | | | \$308,885.39 | \$321,719.91 | -\$12,834.52 | 5.15% | \$0.00 |
| Total Fixed Income | | | \$1,300,098.20 | \$1,302,004.35 | -\$1,906.15 | | \$5,923.80 |

Account Statement For:

Period Covered: January 1, 2011 - December 31, 2011

MITCHELL, WILDEY FAMILY FDN SUP AG

Attachment to Form 990-PF

Part II Line 10

EIN 41-6222997

**WELLS
FARGO**

ASSET DETAIL (continued)

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCURED INCOME |
|--|----------|-----------|--------------------------------|--------------------|-------------------------|------------------|-------------------|
| Equities | | | | | | | |
| CONSUMER DISCRETIONARY | | | | | | | |
| AMAZON COM INC COM SYMBOL: AMZN CUSIP: 023135106 | 130,000 | \$173.100 | \$22,503.00 | \$12,566.19 | \$9,936.81 | 0.00% | \$0.00 |
| CHIPOTLE MEXICAN GRILL INC CL A SYMBOL: CMG CUSIP: 169656105 | 34,000 | 337.740 | 11,483.16 | 5,098.03 | 6,385.13 | 0.00 | 0.00 |
| COACH INC SYMBOL: COH CUSIP: 189754104 | 134,000 | 61.040 | 8,179.36 | 7,631.61 | 547.75 | 1.47 | 31.28 |
| LAS VEGAS SANDS CORP COM SYMBOL: LVS CUSIP: 517834107 | 239,000 | 42.730 | 10,212.47 | 11,143.41 | -930.94 | 0.00 | 0.00 |
| PRICELINE COM INC COM NEW SYMBOL: PCLN CUSIP: 741503403 | 23,000 | 467.710 | 10,757.33 | 11,196.34 | -439.01 | 0.00 | 0.00 |
| STARWOOD HOTELS & RESORTS WORLDWIDE INC COM SYMBOL: HOT CUSIP: 85590A401 | 253,000 | 47.970 | 12,136.41 | 15,805.77 | -3,669.36 | 1.04 | 0.00 |
| TRACTOR SUPPLY CO COM SYMBOL: TSCO CUSIP: 892356106 | 374,000 | 70.150 | 26,236.10 | 6,469.86 | 19,766.24 | 0.68 | 0.00 |
| Total Consumer Discretionary | | | \$101,507.83 | \$69,911.21 | \$31,596.62 | 0.42% | \$31.28 |
| CONSUMER STAPLES | | | | | | | |
| COCA COLA CO SYMBOL: KO CUSIP: 191216100 | 218,000 | \$69.970 | \$15,253.46 | \$15,215.70 | \$37.76 | 2.69% | \$0.00 |
| COSTCO WHOLESALE CORP SYMBOL: COST CUSIP: 22160K105 | 165,000 | 83.320 | 13,747.80 | 13,362.31 | 385.49 | 1.15 | 0.00 |
| ESTEE LAUDER COMPANIES INC SYMBOL: EL CUSIP: 518439104 | 114,000 | 112.320 | 12,804.48 | 11,545.16 | 1,259.32 | 0.93 | 0.00 |
| WHOLE FOODS MKT INC SYMBOL: WFM CUSIP: 966837106 | 144,000 | 69.580 | 10,019.52 | 9,191.97 | 827.55 | 0.80 | 0.00 |
| Total Consumer Staples | | | \$51,825.26 | \$49,315.14 | \$2,510.12 | 1.48% | \$0.00 |

Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2011 - December 31, 2011

**WELLS
FARGO**

Attachment to Form 990-PF
Part II Line 10

ASSET DETAIL (continued) EIN 41-6222997

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT Yield | ACCURED INCOME |
|--|----------|-----------|--------------------------------|--------------------|-------------------------|------------------|-------------------|
| Equities (continued) | | | | | | | |
| ENERGY | | | | | | | |
| CONCHO RESOURCES INC SYMBOL: CXO CUSIP: 20605P101 | 134,000 | \$93.750 | \$12,562.50 | \$11,219.94 | \$1,342.56 | 0.00% | \$0.00 |
| EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102 | 377,000 | 84.760 | 31,954.52 | 23,964.77 | 7,989.75 | 2.22 | 0.00 |
| FMC TECHNOLOGIES INC SYMBOL: FTI CUSIP: 30249U101 | 306,000 | 52.230 | 15,982.38 | 10,029.48 | 5,952.90 | 0.00 | 0.00 |
| NATIONAL OILWELL VARCO INC COM SYMBOL: NOV CUSIP: 637071101 | 101,000 | 67.990 | 6,866.99 | 7,206.61 | - 339.62 | 0.71 | 0.00 |
| Total Energy | | | \$67,366.39 | \$52,420.80 | \$14,945.59 | 1.12% | \$0.00 |
| FINANCIALS | | | | | | | |
| INTERCONTINENTALEXCHANGE INC SYMBOL: ICE CUSIP: 45865V100 | 133,000 | \$120.550 | \$16,033.15 | \$8,863.11 | \$7,170.04 | 0.00% | \$0.00 |
| Total Financials | | | \$16,033.15 | \$8,863.11 | \$7,170.04 | 0.00% | \$0.00 |
| HEALTH CARE | | | | | | | |
| ALLERGAN INC SYMBOL: AGN CUSIP: 018490102 | 188,000 | \$87.740 | \$16,495.12 | \$15,182.90 | \$1,312.22 | 0.23% | \$0.00 |
| CELGENE CORP COM SYMBOL: CELG CUSIP: 151020104 | 247,000 | 67.600 | 16,697.20 | 15,775.50 | 921.70 | 0.00 | 0.00 |
| HMS HLDGS CORP COM SYMBOL: HMSY CUSIP: 40425J101 | 507,000 | 31.980 | 16,213.86 | 10,491.13 | 5,722.73 | 0.00 | 0.00 |
| MEDCO HEALTH SOLUTIONS INC SYMBOL: MHS CUSIP: 58405U102 | 136,000 | 55.900 | 7,602.40 | 6,776.08 | 826.32 | 0.00 | 0.00 |
| UNIVERSAL HEALTH SVCS INC CL B SYMBOL: UHS CUSIP: 913903100 | 194,000 | 38.860 | 7,538.84 | 7,635.14 | - 96.30 | 0.51 | 0.00 |
| WATERS CORP SYMBOL: WAT CUSIP: 941848103 | 82,000 | 74.050 | 6,072.10 | 7,624.26 | - 1,552.16 | 0.00 | 0.00 |
| Total Health Care | | | \$70,619.52 | \$63,485.01 | \$7,134.51 | 0.11% | \$0.00 |

Account Statement For:

MITCHELL WILDEY FAMILY FDN SUP AG

**WELLS
FARGO**

Attachment to Form 990-PF
Part II Line 10

Period Covered: January 1, 2011 - December 31, 2011

ASSET DETAIL (continued) EIN 41-6222997

ASSET DESCRIPTION

Equities (continued)

INDUSTRIALS

DANAHER CORP
SYMBOL: DHR CUSIP: 235851102
FASTENAL CO
SYMBOL: FAST CUSIP: 311900104
FEDEX CORPORATION
SYMBOL: FDX CUSIP: 31428X106
PRECISION CASTPARTS CORP
SYMBOL: PCP CUSIP: 740189105
STERICYCLE INC COM
SYMBOL: SRCL CUSIP: 858912108
UNION PACIFIC CORP
SYMBOL: UNP CUSIP: 907818108

Total Industrials

| QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|----------|----------|--------------------------------|--------------------|-------------------------|------------------|-------------------|
| 264.000 | \$47.040 | \$12,418.56 | \$3,442.64 | \$8,975.92 | 0.21% | \$6.60 |
| 277.000 | 43.610 | 12,079.97 | 6,057.29 | 6,022.68 | 1.28 | 0.00 |
| 121.000 | 83.510 | 10,104.71 | 11,361.75 | -1,257.04 | 0.62 | 15.73 |
| 189.000 | 164.790 | 31,145.31 | 14,894.96 | 16,250.35 | 0.07 | 5.67 |
| 120.000 | 77.920 | 9,350.40 | 5,934.88 | 3,415.52 | 0.00 | 0.00 |
| 212.000 | 105.940 | 22,459.28 | 16,394.91 | 6,064.37 | 2.26 | 132.00 |
| | | \$97,558.23 | \$58,086.43 | \$39,471.80 | 0.80% | \$160.00 |

Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2011 - December 31, 2011

**WELLS
FARGO**

Attachment to Form 990-PF
Part II Line 10

EIN 41-6882997

ASSET DETAIL (continued)

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|-------------------------------------|----------|-----------|--------------------------------|---------------------|-------------------------|------------------|-------------------|
| Equities (continued) | | | | | | | |
| INFORMATION TECHNOLOGY | | | | | | | |
| APPLE INC | 151.000 | \$405.000 | \$61,155.00 | \$15,178.07 | \$45,976.93 | 0.00% | \$0.00 |
| SYMBOL: AAPL CUSIP: 037833100 | | | | | | | |
| CITRIX SYS INC COM | 184.000 | 60.720 | 11,172.48 | 5,874.99 | 5,297.49 | 0.00 | 0.00 |
| SYMBOL: CTXS CUSIP: 177376100 | | | | | | | |
| COGNIZANT TECH SOLUTIONS CRP COM | 214.000 | 64.310 | 13,762.34 | 15,211.95 | -1,449.61 | 0.00 | 0.00 |
| SYMBOL: CTSI CUSIP: 192446102 | | | | | | | |
| GOOGLE INC | 45.000 | 645.900 | 29,065.50 | 27,352.55 | 1,712.95 | 0.00 | 0.00 |
| CL A | | | | | | | |
| SYMBOL: GOOG CUSIP: 38259P508 | | | | | | | |
| INTUIT COM | 231.000 | 52.590 | 12,148.29 | 11,647.15 | 501.14 | 1.14 | 0.00 |
| SYMBOL: INTU CUSIP: 461202103 | | | | | | | |
| NETAPP INC | 286.000 | 36.270 | 10,373.22 | 12,450.85 | -2,077.63 | 0.00 | 0.00 |
| SYMBOL: NAPP CUSIP: 64110D104 | | | | | | | |
| ORACLE CORPORATION | 640.000 | 25.650 | 16,416.00 | 17,448.46 | -1,032.46 | 0.94 | 0.00 |
| SYMBOL: ORCL CUSIP: 68389X105 | | | | | | | |
| QUALCOMM INC | 352.000 | 54.700 | 19,254.40 | 19,755.21 | -500.81 | 1.57 | 0.00 |
| SYMBOL: QCOM CUSIP: 747525103 | | | | | | | |
| RACKSPACE HOSTING INC | 265.000 | 43.010 | 11,397.65 | 7,171.46 | 4,226.19 | 0.00 | 0.00 |
| SYMBOL: RAX CUSIP: 750086100 | | | | | | | |
| Total Information Technology | | | \$184,744.88 | \$132,090.69 | \$52,654.19 | 0.32% | \$0.00 |
| MATERIALS | | | | | | | |
| CELANESE CORP | 167.000 | \$44.270 | \$7,393.09 | \$8,995.20 | -\$1,602.11 | 0.54% | \$0.00 |
| SYMBOL: CE CUSIP: 150870103 | | | | | | | |
| ECOLAB INC | 286.000 | 57.810 | 16,533.66 | 10,624.46 | 5,909.20 | 1.38 | 57.20 |
| SYMBOL: ECL CUSIP: 278865100 | | | | | | | |
| MONSANTO CO NEW | 105.000 | 70.070 | 7,357.35 | 7,638.66 | -281.31 | 1.71 | 0.00 |
| SYMBOL: MON CUSIP: 61166W101 | | | | | | | |
| Total Materials | | | \$31,284.10 | \$27,258.32 | \$4,025.78 | 1.26% | \$57.20 |



Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG
Attachment to Form 990-PF
Part II Line 10
EIN 41-6383997

Period Covered: January 1, 2011 - December 31, 2011

ASSET DETAIL (continued)

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCUMULATED INCOME |
|---|----------|----------|--------------------------------|---------------------|-------------------------|------------------|-----------------------|
| Equities (continued) | | | | | | | |
| TELECOMMUNICATION SERVICES | | | | | | | |
| AMERICAN TOWER SYSTEMS CORP CL: S A SYMBOL: AMT CUSIP: 029912201 | 313.000 | \$60.010 | \$18,783.13 | \$15,727.70 | \$3,055.43 | 0.00% | \$0.00 |
| Total Telecommunication Services | | | \$18,783.13 | \$15,727.70 | \$3,055.43 | 0.00% | \$0.00 |
| INTERNATIONAL EQUITIES | | | | | | | |
| ACCENTURE PLC CUSIP: G1151C101 | 338.000 | \$53.230 | \$17,991.74 | \$12,448.24 | \$5,543.50 | 2.54% | \$0.00 |
| CARNIVAL CORP CUSIP: 143658300 | 293.000 | 32.640 | 9,563.52 | 7,193.15 | 2,370.37 | 3.06 | 0.00 |
| COMPANHIA DE BEBIDAS DAS AML ICAN (AMBEV) CUSIP: 20441W203 | 544.000 | 36.090 | 19,632.96 | 16,397.41 | 3,235.55 | 2.13 | 0.00 |
| COOPER INDUSTRIES PLC NEW IRI AND CUSIP: G24140108 | 240.000 | 54.150 | 12,996.00 | 10,487.23 | 2,508.77 | 2.14 | 72.21 |
| DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205 | 221.000 | 87.420 | 19,319.82 | 16,756.20 | 2,563.62 | 2.97 | 0.00 |
| POTASH CORP SASK CUSIP: 73755L107 | 493.000 | 41.280 | 20,351.04 | 17,087.46 | 3,263.58 | 0.68 | 0.00 |
| SCHLUMBERGER LTD CUSIP: 806857108 | 355.000 | 68.310 | 24,250.05 | 25,212.22 | - 962.17 | 1.46 | 91.75 |
| SXC HEALTH SOLUTIONS CORP CUSIP: 78505P100 | 140.000 | 56.480 | 7,907.20 | 7,951.75 | - 44.55 | 0.00 | 0.00 |
| Total International Equities | | | \$132,012.33 | \$113,533.66 | \$18,478.67 | 1.90% | \$163.96 |

Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

Attachment to Form 990-PF

Part II Line 10

EIN 41-6222997

Period Covered: January 1, 2011 - December 31, 2011

**WELLS
FARGO**

ASSET DETAIL (continued)

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|--|------------|-----------|--------------------------------|-----------------------|-------------------------|------------------|-------------------|
| Equities (continued) | | | | | | | |
| DOMESTIC MUTUAL FUNDS | | | | | | | |
| DODGE & COX STOCK FUND #145 SYMBOL: DODGX CUSIP: 256219106 | 7,558.931 | \$101.640 | \$768,289.75 | \$826,782.11 | -\$58,492.36 | 1.73% | \$0.00 |
| ISHARES RUSSELL 2000 SYMBOL: IWM CUSIP: 464287655 | 3,500.000 | 73.750 | 258,125.00 | 264,584.20 | -6,459.20 | 1.40 | 0.00 |
| ISHARES TR RUSSELL MIDCAP GROWTH INDEX FUND SYMBOL: IWP CUSIP: 464287481 | 3,700.000 | 55.050 | 203,685.00 | 173,012.00 | 30,673.00 | 0.93 | 0.00 |
| JP MORGAN MID CAP VALUE FUND-CLASS I #758 SYMBOL: FLMVX CUSIP: 339128100 | 9,260.664 | 23.750 | 219,940.77 | 182,473.95 | 37,466.82 | 1.19 | 0.00 |
| Total Domestic Mutual Funds | | | \$1,450,040.52 | \$1,446,852.26 | \$3,188.26 | 1.47% | \$0.00 |
| INTERNATIONAL MUTUAL FUNDS | | | | | | | |
| DODGE & COX INTERNATIONAL STOCK FUND SYMBOL: DODFX CUSIP: 256206103 | 11,739.133 | \$29.240 | \$343,252.25 | \$313,869.82 | \$29,382.43 | 2.60% | \$0.00 |
| ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465 | 2,000.000 | 49.530 | 99,060.00 | 105,537.80 | -6,477.80 | 3.45 | 0.00 |
| ISHARES MSCI EAFE GROWTH SYMBOL: EFG CUSIP: 464288885 | 5,400.000 | 52.010 | 280,854.00 | 399,762.00 | -118,908.00 | 2.48 | 0.00 |
| ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234 | 11,855.000 | 37.940 | 449,778.70 | 406,335.13 | 43,443.57 | 2.13 | 0.00 |
| Total International Mutual Funds | | | \$1,172,944.95 | \$1,225,504.75 | -\$52,559.80 | 2.46% | \$0.00 |
| Total Equities | | | \$3,394,720.29 | \$3,263,049.08 | \$131,671.21 | 1.67% | \$412.44 |

Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

Period Covered: January 1, 2011 - December 31, 2011

**WELLS
FARGO**

Attachment to Form 990-PF
Part II Line 10

EIN 41-6222997

ASSET DETAIL (continued)

ASSET DESCRIPTION

Complementary Strategies

OTHER

DIAMOND HILL LONG-SHORT FUND CLASS I

#11

SYMBOL: DHLSX CUSIP: 252645833

HUSSMAN STRATEGIC GROWTH FUND #601

SYMBOL: HSGFX CUSIP: 448108100

Total Other

Total Complementary Strategies

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|--|------------|----------|--------------------------------|---------------------|-------------------------|------------------|-------------------|
| DIAMOND HILL LONG-SHORT FUND CLASS I #11 | 20,946.494 | \$16.930 | \$354,624.14 | \$330,743.42 | \$23,880.72 | 0.03% | \$0.00 |
| HUSSMAN STRATEGIC GROWTH FUND #601 | 23,088.564 | 12.430 | 286,990.85 | 285,571.94 | 1,418.91 | 0.22 | 0.00 |
| Total Other | | | \$641,614.99 | \$616,315.36 | \$25,299.63 | 0.12% | \$0.00 |
| Total Complementary Strategies | | | \$641,614.99 | \$616,315.36 | \$25,299.63 | 0.12% | \$0.00 |

Account Statement For:

Period Covered: January 1, 2011 - December 31, 2011

**WELLS
FARGO**

MITCHELL, WILDEY FAMILY FDN SUP AG

Attachment to Form 990-PF

Part II Line 10

EIN 41-6222997

ASSET DETAIL (continued)

ASSET DESCRIPTION

Real Assets

REAL ASSET FUNDS

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|--|------------|---------|--------------------------------|--------------|-------------------------|------------------|-------------------|
| COHEN & STEERS INTERNATIONAL REALTY I#1396 | 18,954.374 | \$9.020 | \$170,968.45 | \$235,291.19 | -\$64,322.74 | 8.72% | \$0.00 |
| SYMBOL: IRFIX CUSIP: 19248H401 | | | | | | | |
| ISHARES TR COHEN & STEERS REALTY MAJORS INDEX FUND | 3,920.000 | 70.220 | 275,262.40 | 217,405.60 | 57,856.80 | 2.97 | 0.00 |
| SYMBOL: ICF CUSIP: 464287564 | | | | | | | |
| POWERSHARES DB COMMODITY INDEX SYMBOL: DBC CUSIP: 739355105 | 12,350.000 | 26.840 | 331,474.00 | 314,008.46 | 17,237.54 | 0.00 | 0.00 |
| SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF | 1,650.000 | 31.830 | 52,519.50 | 60,540.42 | -8,020.92 | 7.39 | 0.00 |
| SYMBOL: RWX CUSIP: 78463X863 | | | | | | | |
| Total Real Asset Funds | | | \$830,224.35 | | \$2,750.68 | 3.25% | \$0.00 |
| Total Real Assets | | | \$830,224.35 | | \$2,750.68 | 3.25% | \$0.00 |

TOTAL ASSETS

| ACCOUNT VALUE AS OF 12/31/11 | COST BASIS | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---------------------------------|--------------|-------------------------|-------------------|
| \$6,235,970.95 | 6,077,927.58 | \$157,815.37 | \$6,337.25 |