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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
FRANK L WEDGE MEMORIAL FUND 35151090

A Employer identification number
41-6189525

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 64713 TRUST TAX SERVICES

Room/suite

B Telephone number (see page 10 of the instructions)
(701) 241-8220

City or town, state, and ZIP code
ST PAUL, MN 551640713

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 3,672,359







J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)



Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	78,053	78,053		
	5a Gross rents	36,552	36,552		
	b Net rental income or (loss) 32,154				
	6a Net gain or (loss) from sale of assets not on line 10	125,558			
	b Gross sales price for all assets on line 6a 667,286				
	7 Capital gain net income (from Part IV , line 2)		125,558		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,571			
	12 Total. Add lines 1 through 11	241,734	240,163		
	13 Compensation of officers, directors, trustees, etc	38,404	30,423		7,981
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	10,743	6,266		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	60	60		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	49,207	36,749	0	7,981
	25 Contributions, gifts, grants paid	253,836			253,836
	26 Total expenses and disbursements. Add lines 24 and 25	303,043	36,749	0	261,817
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-61,309			
	b Net investment income (if negative, enter -0-)		203,414		
	c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				4,014	4,014
	2	Savings and temporary cash investments			31,162	47,545	47,545
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)			49,656	 49,656	51,291
	b	Investments—corporate stock (attach schedule)			1,224,415	 1,142,248	1,457,084
	c	Investments—corporate bonds (attach schedule).			1,107,917	 1,107,671	1,165,834
	11	Investments—land, buildings, and equipment basis ▶ _____ 80,000 Less accumulated depreciation (attach schedule) ▶ _____			29,469	80,000	945,000
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
Liabilities	15	Other assets (describe ▶ _____)		888		1,591	 1,591
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,443,507		2,432,725	3,672,359
	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)				0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds		295,622		346,153	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds		2,147,885		2,086,572	
	30	Total net assets or fund balances (see page 17 of the instructions)		2,443,507		2,432,725	
Part III Analysis of Changes in Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,443,507		2,432,725	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,443,507
2	Enter amount from Part I, line 27a	2	-61,309
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	50,531
4	Add lines 1, 2, and 3	4	2,432,729
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	4
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,432,725

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	125,558
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	228,991	3,762,370	0 060863
2009	77,357	3,567,303	0 021685
2008	74,146	2,457,305	0 030174
2007			
2006			

2	Total of line 1, column (d).	2	0 112722
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037574
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,794,400
5	Multiply line 4 by line 3.	5	142,571
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,034
7	Add lines 5 and 6.	7	144,605
8	Enter qualifying distributions from Part XII, line 4.	8	261,817

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,034
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	2,034
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,034
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,897	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	4,897
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,863
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 509	Refunded	11	2,354

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ND			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of US BANK NATIONAL ASSOCIATION Telephone no (701) 241-8220 Located at 505 2ND AVE N FARGO ND ZIP+4 58102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NATIONAL ASSOCIATION	CORPORATE TRUSTEE	38,404		
505 2ND AVE N FARGO, ND 58102	8			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,885,475
b	Average of monthly cash balances.	1b	21,708
c	Fair market value of all other assets (see page 24 of the instructions).	1c	945,000
d	Total (add lines 1a, b, and c).	1d	3,852,183
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,852,183
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	57,783
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,794,400
6	Minimum investment return. Enter 5% of line 5.	6	189,720

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	189,720
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	2,034
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,034
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	187,686
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	187,686
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	187,686

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	261,817
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	261,817
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	2,034
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	259,783
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				187,686
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			57,452	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				0
b From 2007.				0
c From 2008.				0
d From 2009.				0
e From 2010.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 261,817				
a Applied to 2010, but not more than line 2a			57,452	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				187,686
e Remaining amount distributed out of corpus	16,679			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,679			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	16,679			
10 Analysis of line 9				
a Excess from 2007. . . .				0
b Excess from 2008. . . .				0
c Excess from 2009. . . .				0
d Excess from 2010. . . .				0
e Excess from 2011. . . .				16,679

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	253,836
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	78,053	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	32,154	
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	125,558	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a <u>FEDERAL TAX REFUND</u>			1	1,571	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				237,336	
13	Total. Add line 12, columns (b), (d), and (e).			13		237,336

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-04-20	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed <input checked="" type="checkbox"/>
		Firm's name			Firm's EIN
Firm's address			Phone no		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 41-6189525
Name: FRANK L WEDGE MEMORIAL FUND 35151090

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
265 B M C SOFTWARE INC		2009-02-10	2011-01-06
170 BEST BUY CO INC		2009-07-28	2011-01-06
400 HEWLETT PACKARD CO		2009-02-10	2011-01-06
400 TEXAS INSTRUMENTS INC		2009-07-28	2011-01-06
50000 ORACLE CORP OZARK 5 000% 1/15/11		2009-02-12	2011-01-15
160 JOHNSON JOHNSON		2009-02-10	2011-03-03
200 TEVA PHARMACEUTICAL INDS LTD A D R		2009-07-28	2011-03-03
55 THERMO FISHER SCIENTIFIC INC		2009-02-10	2011-03-03
604 982 AMERICAN CENTY INTL BOND FD INSTL		2009-07-06	2011-03-14
3177 756 NUVEEN SHORT TERM BOND FUND CL Y		2011-02-23	2011-03-14
1138 397 ROWE T PRICE MID-CAP GROWTH FD #64		2009-12-14	2011-03-14
139 47 T ROWE PRICE SC STOCK		2010-09-02	2011-03-14
161 638 T ROWE PRICE SM CAP VAL		2009-12-14	2011-03-14
2521 35 ROWE T PRICE MID-CAP VALUE FD INC		2009-02-10	2011-03-14
248 509 NUVEEN SHORT TERM BOND FUND CL Y		2011-02-23	2011-03-23
30 ALLERGAN INC		2010-04-28	2011-05-16
40 AMERICAN TOWER CORP		2009-02-10	2011-05-16
30 APACHE CORP		2009-02-10	2011-05-16
20 APPLE INC		2009-02-10	2011-05-16
35 B M C SOFTWARE INC		2009-02-10	2011-05-16
50 CAMERON INTL CORP		2009-09-18	2011-05-16
25 CATERPILLAR INC		2010-09-15	2011-05-16
75 CISCO SYS INC		2010-11-12	2011-05-16
35 CLIFFS NATURAL RESOURCES INC		2009-07-28	2011-05-16
55 DISNEY WALT CO		2011-01-06	2011-05-16
35 DIRECTV CL A		2010-04-26	2011-05-16
95 E M C CORPORATION		2011-01-06	2011-05-16
55 EATON CORP		2010-08-24	2011-05-16
50 ECOLAB INC		2009-02-10	2011-05-16
25 EXPRESS SCRIPTS INC		2010-04-28	2011-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 EXXON MOBIL CORP		2009-02-10	2011-05-16
10 F5 NETWORKS INC		2010-11-12	2011-05-16
45 GENERAL MILLS INC		2009-07-28	2011-05-16
20 GOLDMAN SACHS GROUP INC		2010-11-09	2011-05-16
75 HOME DEPOT INC		2009-02-10	2011-05-16
50 INTEL CORP		2011-01-06	2011-05-16
40 J P MORGAN CHASE CO		2009-09-17	2011-05-16
25 JOHNSON JOHNSON		2009-02-10	2011-05-16
45 MCDONALDS CORP		2009-02-10	2011-05-16
35 MEDCO HEALTH SOLUTIONS INC		2009-02-10	2011-05-16
25 NETAPP INC		2011-01-06	2011-05-16
30 NIKE INC		2009-02-10	2011-05-16
243 827 NUVEEN CORE BOND FD CL I		2010-09-02	2011-05-16
4613 068 NUVEEN CORE BOND FD CL I		2009-06-23	2011-05-16
5321 25 NUVEEN SHORT TERM BOND FUND CL I		2011-02-23	2011-05-16
2188 184 NUVEEN DIVIDEND VALUE FUND CLASS I		2011-03-14	2011-05-16
25 OCCIDENTAL PETROLEUM CORPORATION		2010-04-27	2011-05-16
105 ORACLE CORPORATION		2009-07-28	2011-05-16
40 PEPSICO INC		2009-02-10	2011-05-16
70 PFIZER INC		2011-03-03	2011-05-16
25 PRAXAIR INC		2009-02-10	2011-05-16
5 PRICELINE COM INC		2009-07-28	2011-05-16
30 PROCTER & GAMBLE CO		2010-09-03	2011-05-16
60 QUALCOMM INC		2009-07-28	2011-05-16
38 74 T ROWE PRICE SM CAP VAL		2009-02-10	2011-05-16
20 SALESFORCE COM INC		2010-04-29	2011-05-16
45 TARGET CORPORATION		2009-02-10	2011-05-16
45 TEXTRON INC		2010-11-09	2011-05-16
30 THERMO FISHER SCIENTIFIC INC		2009-02-10	2011-05-16
40 UNITED TECHNOLOGIES CORP		2009-02-10	2011-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 UNITED HEALTH GROUP INCORPORATED		2011-03-03	2011-05-16
60 VERIZON COMMUNICATIONS INC		2009-02-10	2011-05-16
70 WELLS FARGO CO		2009-09-18	2011-05-16
45 ACCENTURE PLC CL A		2009-02-10	2011-05-16
45 ACE LTD		2009-02-10	2011-05-16
30 VERIZON COMMUNICATIONS INC		2009-02-10	2011-11-15
3271 538 NUVEEN HIGH INCOME BOND FD CL I		2011-03-14	2011-11-23
5213 311 NUVEEN HIGH INCOME BOND FD CL I		2010-09-14	2011-11-23
95 GOLDMAN SACHS GROUP INC		2010-11-09	2011-12-27
185 MEDCO HEALTH SOLUTIONS INC		2009-02-10	2011-12-27
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,585		7,812	4,773
5,992		6,205	-213
17,702		14,251	3,451
13,099		9,544	3,555
50,000		52,775	-2,775
9,747		9,137	610
10,131		10,485	-354
3,134		2,099	1,035
8,561		8,730	-169
32,000		31,968	32
69,636		36,522	33,114
4,983		3,980	1,003
5,981		3,453	2,528
61,597		33,534	28,063
2,500		2,500	
2,416		1,832	584
2,100		1,161	939
3,686		2,318	1,368
6,767		1,974	4,793
1,892		1,032	860
2,468		1,947	521
2,629		1,793	836
1,256		1,547	-291
2,979		939	2,040
2,264		2,185	79
1,729		1,297	432
2,595		2,233	362
2,830		1,969	861
2,582		1,713	869
1,481		1,265	216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,408		2,319	89
1,040		1,248	-208
1,780		1,324	456
2,822		3,394	-572
2,752		1,670	1,082
1,161		1,033	128
1,708		1,795	-87
1,660		1,428	232
3,621		2,572	1,049
2,242		1,614	628
1,338		1,446	-108
2,578		1,360	1,218
2,819		2,777	42
53,327		46,085	7,242
53,691		53,532	159
30,744		30,000	744
2,527		2,134	393
3,665		2,304	1,361
2,815		2,002	813
1,454		1,374	80
2,558		1,728	830
2,583		605	1,978
2,000		1,799	201
3,427		2,782	645
1,461		821	640
2,665		1,741	924
2,298		1,414	884
1,091		1,019	72
1,844		1,145	699
3,525		1,901	1,624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,226		2,021	205
2,226		1,702	524
1,945		2,038	-93
2,533		1,468	1,065
3,027		1,956	1,071
1,117		851	266
26,892		30,000	-3,108
42,853		44,903	-2,050
8,736		13,693	-4,957
10,328		8,530	1,798
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,773
			-213
			3,451
			3,555
			-2,775
			610
			-354
			1,035
			-169
			32
			33,114
			1,003
			2,528
			28,063
			584
			939
			1,368
			4,793
			860
			521
			836
			-291
			2,040
			79
			432
			362
			861
			869
			216


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			89
			-208
			456
			-572
			1,082
			128
			-87
			232
			1,049
			628
			-108
			1,218
			42
			7,242
			159
			744
			393
			1,361
			813
			80
			830
			1,978
			201
			645
			640
			924
			884
			72
			699
			1,624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			205
			524
			-93
			1,065
			1,071
			266
			-3,108
			-2,050
			-4,957
			1,798

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BAPTIST HOME INC1100 EAST BOULEVARD AVE BISMARCK,ND 58501	NONE	N/A	GENERAL FUNDING	10,000
KNIFE RIVER CARE CENTER118 22ND STR NE BEULAH,ND 58523	NONE	N/A	GENERAL SUPPORT	10,000
ASHLEY MEDICAL CENTER612 CENTER AVE N ASHLEY,ND 58413	NONE	N/A	GENERAL SUPPORT	10,000
VALLEY ELDERCARE CENTER2900 14TH AVE SO GRAND FORKS,ND 58201	NONE	N/A	GENERAL SUPPORT	10,000
ST BENEDICTS HEALTH CTR854 4TH AVENUE EAST DICKINSON,ND 58601	NONE	N/A	GENERAL SUPPORT	10,000
GOOD SAMARITAN SOCIETY - DEVILS LAKE302 7TH AVENUE NE DEVILS LAKE,ND 58301	NONE	N/A	GENERAL SUPPORT	10,000
ST GERARD'S COMMUNITY NURSING HOME613 1ST AVENUE SW HANKINSON,ND 58041	NONE	N/A	GENERAL SUPPORT	10,000
PRINCE OF PEACE CARE CENTER 201 8TH STREET NORTH ELLENDALE,ND 58436	NONE	N/A	GENERAL	10,000
ROSEWOOD ON BROADWAY1351 NO BROADWAY FARGO,ND 58102	NONE	N/A	GENERAL SUPPORT	10,000
BETHANY RETIREMENT LIVING201 UNIVERSITY DR SO FARGO,ND 58103	NONE	N/A	GENERAL FUNDING	10,000
BETHANY ON 42ND SKILLED CARE 4255 30TH AVE SO FARGO,ND 58104	NONE	N/A	GENERAL SUPPORT	10,000
ELIM CARE CENTER3534 SO UNIVERSITY DRIVE FARGO,ND 58104	NONE	N/A	GENERAL SUPPORT	9,936
GOOD SAMARITAN SOCIETY - BISMARCK301 LORRAIN DRIVE BISMARCK,ND 58503	NONE	N/A	GENERAL SUPPORT	10,000
GOOD SAMARITAN SOCIETY - OAKES213 NO 9TH ST OAKES,ND 58474	NONE	N/A	GENERAL SUPPORT	10,000
HATTON PRAIRIE VILLAGE950 DAKOTA AVENUE HATTON,ND 58240	NONE	N/A	GENERAL SUPPORT	10,000
LUTHER MEMORIAL HOME750 MAIN ST E MAYVILLE,ND 58257	NONE	N/A	GENERAL SUPPORT	10,000
MARYHILL MANOR110 HILLCREST DRIVE ENDERLIN,ND 58027	NONE	N/A	GENERAL SUPPORT	8,400
MEDCENTER ONE MANDAN LIVING CENTER1011 BOUNDARY ROAD MANDAN,ND 58554	NONE	N/A	GENERAL SUPPORT	10,000
ST GABRIEL'S COMMUNITY4580 COLEMAN STREET BISMARCK,ND 58503	NONE	N/A	GENERAL SUPPORT	10,000
ST ALEXIUS MEDICAL CENTER900 EAST BROADWAY BISMARCK,ND 58506	NONE	N/A	GENERAL SUPPORT	5,500
ST LUKE'S HOME242 10TH STREET WEST DICKINSON,ND 58601	NONE	N/A	GENERAL SUPPORT	10,000
STRASBURG NURSING HOME409 SOUTH 3RD STREET STRASBURG,ND 58573	NONE	N/A	GENERAL SUPPORT	10,000
TIOGA MEDICAL CENTER LTC810 NORTH WELO TIOGA,ND 58852	NONE	N/A	GENERAL SUPPORT	10,000
WESTERN HORIZONS CARE CENTER1104 HWY 12 HETTINGER,ND 58639	NONE	N/A	GENERAL SUPPORT	10,000
TOWNER COUNTY LIVING CENTER 701 11TH STREET NW CANDO,ND 58324	NONE	N/A	GENERAL SUPPORT	10,000
MEDCENTER ONE MANDAN CARE CENTER201 14TH ST NW MANDAN,ND 58554	NONE	N/A	GENERAL SUPPORT	10,000
Total  3a				253,836

**TY 2011 Investments Corporate
Bonds Schedule**

Name: FRANK L WEDGE MEMORIAL FUND 35151090
EIN: 41-6189525

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN CORE BOND FD	32,223	32,364
ORACLE CORP OZARK 5.000%		
BELLSOUTH CORP 4.750%	51,158	51,674
DISNEY WALT CO 4.500%	51,980	53,819
WYETH 5.500%	53,396	54,813
COCA COLA CO 3.625%	24,961	26,613
GOLDMAN SACHS GROUP 5.000%	52,651	50,684
BERKSHIRE HATHAWAY 4.850%	25,983	27,694
BOEING CO 3.500%	24,935	26,841
GOLDMAN SACHS GROUP 5.350%	51,789	51,258
GEN ELEC CAP CORP 5.400%	25,152	27,777
UNITED TECH CORP 5.375%	52,227	59,147
BOTTLING GROUP 5.125%	52,077	58,333
HONEYWELL INTL 5.000%	25,601	29,097
PRAXAIR INC 4.500%	25,423	28,590
DEERE CO 4.375%	49,928	56,017
QUEBEC PROVINCE 5.125%	25,267	29,076
AMERICAN CENTY INTL BD FDS	91,270	92,835
NOVARTIS CAPITAL CORP 2.900%	49,813	52,917
MORGAN STANLEY 3.450%	24,331	23,017
BB T CORPORATION 5.400%	25,357	26,859
CISCO SYSTEMS INC 4.450%	50,025	56,847
BP CAPITAL MARKETS PLC 3.625%	52,003	52,542
NUVEEN HIGH INCOME BOND FD	35,097	34,357
DRIEHAUS ACTIVE INCOME FUND	65,024	65,746
NUVEEN INFLATION PRO SEC	90,000	96,917

TY 2011 Investments Corporate
Stock Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090
EIN: 41-6189525

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CLIFFS NATURAL RESOURCES INC	5,500	12,782
ECOLAB INC	9,248	15,609
PRAXAIR INC	9,331	14,432
UNITED TECHNOLOGIES CORP	9,978	15,349
APACHE CORP	11,588	13,587
CAMERON INTL CORP	10,513	13,281
EXXON MOBIL CORP	11,207	12,290
OCCIDENTAL PETROLEUM CORP	11,620	13,118
BEST BUY CO INC		
HOME DEPOT INC	9,016	17,026
MCDONALDS CORP	13,433	23,578
NIKE INC	7,707	16,383
PRICELINE COM INC	3,024	11,693
TARGET CORPORATION	7,070	11,525
GENERAL MILLS INC	7,505	10,305
PEPSICO INC	11,012	14,597
JOHNSON JOHNSON	8,486	9,509
MEDCO HEALTH SOLUTIONS INC		
TEVA PHARMACEUTICAL INDS LTD		
THERMO FISHER SCIENTIFIC INC	5,916	6,970
ACE LTD	9,995	16,128
GOLDMAN SACHS GROUP INC		
J P MORGAN CHASE & CO	10,771	7,980
WELLS FARGO CO	9,013	10,197
AMERICAN TOWER CORP	6,677	13,802
VERIZON COMMUNICATIONS INC	8,795	12,437
ACCENTURE PLC	7,991	13,041
APPLE INC	10,855	44,550
B M C SOFTWARE INC	5,306	5,900
HEWLETT PACKARD CO		
ORACLE CORPORATION	13,055	15,262
QUALCOMM INC	14,603	17,231
TEXAS INSTRUMENTS INC		
NUVEEN INTL SELECT FD	228,038	251,779
ROWE T PRICE MID-CAP GROWTH FD	61,457	91,995
ROWE T PRICE MID-CAP VALUE FD	50,145	78,865
SCOUT INTERNATIONAL FUND	182,431	256,541
T ROWE PRICE SM CAP VAL	31,725	50,195
ALLERGAN INC	8,855	12,722
CATERPILLAR INC	10,759	13,590
CISCO SYS INC	8,145	7,142
DIRECTV	7,968	9,193
EATON CORP	10,561	12,841
EXPRESS SCRIPTS INC	6,832	6,033
F5 NETWORKS INC	8,733	7,428
PROCTOR & GAMBLE CO	10,192	11,341
SALESFORCE COM INC	10,446	12,175
TEXTRON INC	5,320	4,345
ISHARES MSCI EMERGING MKTS	145,897	133,739
T ROWE PRICE SC STOCK	46,020	50,389
CERNER CORPORATION	5,615	5,513
DISNEY WALT CO	11,320	10,688
E M C CORPORATION	11,635	10,662
INTEL CORP	5,472	6,426
NETAPP INC	7,229	4,534
PFIZER INC	7,459	8,223
UNITED HEALTH GROUP INC	10,779	12,163

TY 2011 Investments Government Obligations Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

**US Government Securities - End of
Year Book Value:**

49,656

**US Government Securities - End of
Year Fair Market Value:**

51,291

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Other Assets Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	888	1,591	1,591

TY 2011 Other Decreases Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Amount
ROUNDING	4

TY 2011 Other Expenses Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	60	60		0

TY 2011 Other Income Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	1,571	0	

TY 2011 Other Increases Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Amount
COST ADJUSTMENT ON REAL ESTATE	50,531

TY 2011 Taxes Schedule**Name:** FRANK L WEDGE MEMORIAL FUND 35151090**EIN:** 41-6189525

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	4,477	0		0
FOREIGN TAXES	1,928	1,928		0
REAL ESTATE TAX	4,338	4,338		0