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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
IDA KORAN TRUST 25641470

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 64713 TRUST TAX SERVICES

City or town, state, and ZIP code
ST PAUL, MN 551640713

A Employer identification number
41-6124022

B Telephone number (see page 10 of the instructions)
(612) 303-3259

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 38,045,115

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,011,581	1,011,581		
	5a Gross rents	560	560		
	b Net rental income or (loss) 560				
	6a Net gain or (loss) from sale of assets not on line 10	1,613,755			
	b Gross sales price for all assets on line 6a 12,274,862				
	7 Capital gain net income (from Part IV, line 2)		1,613,755		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	79,742	23,292		
	12 Total. Add lines 1 through 11	2,705,638	2,649,188		
	13 Compensation of officers, directors, trustees, etc	214,336	160,202		54,134
	14 Other employee salaries and wages	38,672	3,867	0	34,805
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).	31,442	15,721	0	15,721
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	88,976			88,976
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	25,788	12,157		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	28,600	22,423		6,177
	24 Total operating and administrative expenses. Add lines 13 through 23	427,814	214,370	0	199,813
	25 Contributions, gifts, grants paid	1,537,701			1,537,701
	26 Total expenses and disbursements. Add lines 24 and 25	1,965,515	214,370	0	1,737,514
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	740,123			
	b Net investment income (if negative, enter -0-)		2,434,818		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	94,410	77,815	77,815
	2	Savings and temporary cash investments	943,623	323,004	323,004
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,171,982	899,139	967,900
	b	Investments—corporate stock (attach schedule)	16,102,287	18,982,181	22,698,961
	c	Investments—corporate bonds (attach schedule).	9,295,847	6,493,568	6,515,424
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,548,881	7,075,103	7,420,358
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	34,025	41,653	41,653
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	33,191,055	33,892,463	38,045,115

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,514,664	2,514,664	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	30,676,391	31,377,799	
	30	Total net assets or fund balances (see page 17 of the instructions)	33,191,055	33,892,463	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	33,191,055	33,892,463	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	33,191,055
2	Enter amount from Part I, line 27a	2	740,123
3	Other increases not included in line 2 (itemize) ▶ _____	3	4,021
4	Add lines 1, 2, and 3	4	33,935,199
5	Decreases not included in line 2 (itemize) ▶ _____	5	42,736
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	33,892,463

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,613,755
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	2,235,748	36,656,137	0 060992
2009	2,240,777	33,775,040	0 066344
2008	2,138,464	38,012,815	0 056256
2007	1,996,081	41,994,051	0 047532
2006	2,127,045	39,934,780	0 053263

2	Total of line 1, column (d).	2	0 284387
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056877
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	38,511,357
5	Multiply line 4 by line 3.	5	2,190,410
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	24,348
7	Add lines 5 and 6.	7	2,214,758
8	Enter qualifying distributions from Part XII, line 4.	8	2,154,161

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	48,696
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	48,696
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	48,696
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	15,751	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	46,500	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	62,251
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	265
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	13,290
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 13,290	Refunded	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MN _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of US BANK NA Telephone no (612) 303-3259 Located at 800 NICOLLETT MALL MINNEAPOLIS MN ZIP+4 55402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY OSBORN	TRUSTEE	0		
360 ORONO ORCHARD RD	1			
WAYZATA,MN 553919693				
DIANA D LEWIS	TRUSTEE	0		
7313 HAGEN WAY	1			
NAPLES,FL 34113				
US BANK NA	TRUSTEE	214,336		
800 NICOLLETT MALL	8			
MINNEAPOLIS,MN 55402				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. <div></div>		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1HARDSHIP LOANS TO EMPLOYEES OF ECOLAB - LOANS ARE ACCORDING TO APPROVED CRITERIA	77,047
2STUDENT LOANS TO DEPENDENTS OF ECOLAB EMPLOYEES - GRANTED ACCORDING TO APPROVED CRITERIA	339,600
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. <div></div>	416,647

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	32,059,785
b	Average of monthly cash balances.	1b	693,248
c	Fair market value of all other assets (see page 24 of the instructions).	1c	6,344,791
d	Total (add lines 1a, b, and c).	1d	39,097,824
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	39,097,824
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	586,467
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,511,357
6	Minimum investment return. Enter 5% of line 5.	6	1,925,568

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,925,568
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	48,696
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	48,696
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,876,872
4	Recoveries of amounts treated as qualifying distributions.	4	391,290
5	Add lines 3 and 4.	5	2,268,162
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,268,162

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,737,514
b	Program-related investments—total from Part IX-B.	1b	416,647
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,154,161
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,154,161
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				2,268,162
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			1,633,480	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				0
b	From 2007.				0
c	From 2008.				0
d	From 2009.				0
e	From 2010.				0
f	Total of lines 3a through e.	0			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 2,154,161				
a	Applied to 2010, but not more than line 2a			1,633,480	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				520,681
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				1,747,481
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10	Analysis of line 9				
a	Excess from 2007.				0
b	Excess from 2008.				0
c	Excess from 2009.				0
d	Excess from 2010.				0
e	Excess from 2011.				0

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table



d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Hardship grants to Ecolab past/present employees 370 WABASHA STREET ST PAUL, MN 55102	NONE	N/A	HARDSHIP GRANTS	460,937
SCHOLARSHIP AMERICA P O BOX 297 ST PETER, MN 56082	NONE	N/A	ACADEMIC SCHOLARSHIPS	1,076,764
Total			 3a	1,537,701
b <i>Approved for future payment</i>				
Total			 3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	1,011,581	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	560	
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	1,613,755	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
11	Other revenue a GRANT REFUNDS			01	56,450	
b	CLASS ACTION					
c	SETTLEMENTS			14	344	
d	IDR CORE PTR INC			14	22,948	
e	_____					
12	Subtotal Add columns (b), (d), and (e).				2,705,638	
13	Total. Add line 12, columns (b), (d), and (e).					2,705,638

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-07-02	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed <input checked="" type="checkbox"/>
Firm's name			Firm's EIN		
Firm's address			Phone no		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 41-6124022
Name: IDA KORAN TRUST 25641470

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5668 72 HARLEY DAVIDSON MTR 5 350% 3/15/13	P	2006-05-24	2011-01-15
13560 09 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-01-15
10485 92 HOUSEHOLD AUTO TR 5 340% 9/17/13	P	2007-10-03	2011-01-17
100000 U S TREASURY NT 0 500% 11/15/13	P	2010-12-07	2011-01-19
1216 11 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-01-31
2154 07 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-01-31
2609 96 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-01-31
18 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-01-31
50000 F H L B DEB 1 700% 2/11/11	P	2009-08-27	2011-02-11
5296 75 HARLEY DAVIDSON MTR 5 350% 3/15/13	P	2006-05-24	2011-02-15
13156 7 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-02-15
10909 79 HOUSEHOLD AUTO TR 5 340% 9/17/13	P	2007-10-03	2011-02-17
290 63 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-02-25
1457 39 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-02-25
702 86 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-02-25
1838 53 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-02-25
458 57 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-02-25
21 39 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-02-25
15 52 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-02-25
3254 76 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-02-25
2918 74 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-02-25
2526 33 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-03-15
1799 19 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-03-15
2162 09 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-03-15
17 94 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-03-15
5691 46 HARLEY DAVIDSON MTR 5 350% 3/15/13	P	2006-05-24	2011-03-15
13473 21 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-03-15
11032 85 HOUSEHOLD AUTO TR 5 340% 9/17/13	P	2007-10-03	2011-03-17
29 67 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-03-25
1039 35 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-03-25

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1105 61 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-03-25
2350 14 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-03-25
228 82 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-03-25
26 23 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-03-25
15 05 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-03-25
2385 44 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-03-25
2402 99 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-03-25
11106 175 NUVEEN EQUITY INDEX FUND CL Y	P	2001-12-06	2011-03-28
2587 28 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-04-15
1433 07 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-04-15
2300 73 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-04-15
505 81 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-04-15
6566 9 HARLEY DAVIDSON MTR 5 350% 3/15/13	P	2006-05-24	2011-04-15
15412 85 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-04-15
155447 42 HOUSEHOLD AUTO TR 5 340% 9/17/13	P	2007-10-03	2011-04-17
105000 U S TREASURY NT 2 625% 11/15/20	P	2011-01-19	2011-04-21
26 89 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-04-25
1160 95 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-04-25
416 45 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-04-25
2220 41 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-04-25
59 16 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-04-25
21 92 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-04-25
15 84 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-04-25
1443 28 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-04-25
641 98 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-04-25
1527 73 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-05-15
1441 03 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-05-15
2128 26 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-05-15
15 95 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-05-15
30989 28 HARLEY DAVIDSON MTR 5 350% 3/15/13	P	2006-05-24	2011-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13311 96 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-05-15
3800 ECOLAB INC	P	2010-02-24	2011-05-24
230 81 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-05-25
930 7 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-05-25
663 05 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-05-25
2100 18 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-05-25
153 68 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-05-25
23 51 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-05-25
1491 55 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-05-25
3076 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-05-25
1752 58 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-05-25
1783 14 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-06-15
1548 65 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-06-15
1851 05 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-06-15
15 79 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-06-15
13664 2 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-06-15
2200 ECOLAB INC	P	2010-02-24	2011-06-23
94 35 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-06-25
1202 28 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-06-25
831 5 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-06-25
1749 04 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-06-25
71 81 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-06-25
27 64 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-06-25
21 62 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-06-25
1407 26 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-06-25
1202 13 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-06-25
150000 U S TREASURY NT 0 500% 11/15/13	P	2010-12-07	2011-06-30
1300 ECOLAB INC	P	2009-03-23	2011-07-05
15303 892 NUVEEN EQUITY INDEX FUND CL I	P	2001-12-06	2011-07-06
5168 849 T ROWE PRICE INTL GR&INC ADV	P	2005-02-10	2011-07-06

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1230 315 LAUDUS INTL MARKETMASTERS FUND SEL	P	2008-05-07	2011-07-06
2018 46 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-07-15
1277 79 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-07-15
1599 63 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-07-15
15 88 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-07-15
13105 09 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-07-15
60 95 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-07-25
1281 96 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-07-25
897 01 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-07-25
1692 58 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-07-25
182 54 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-07-25
1840 1 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-07-25
13 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-07-25
2329 74 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-07-25
1265 75 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-07-25
2600 IPATH DOW JONES UBS COMMODITY	P	2009-11-03	2011-07-28
1700 ISHARES MSCI EMERGING MKTS E T F	P	2009-11-03	2011-07-28
1575 32 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-08-15
1561 83 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-08-15
1964 8 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-08-15
14 65 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-08-15
11777 33 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-08-15
250000 BANK OF MONTREAL 2 125% 6/28/13	P	2010-12-02	2011-08-19
244000 BANK NOVA SCOTIA 2 375% 12/17/13	P	2010-12-01	2011-08-19
7523 IPATH DOW JONES UBS COMMODITY	P	2009-11-03	2011-08-19
400 IPATH DOW JONES UBS COMMODITY	P	2011-05-24	2011-08-19
250000 DUKE ENERGY CAROLINA 5 250% 1/15/18	P	2009-09-10	2011-08-19
215000 HONEYWELL INTL 3 875% 2/15/14	P	2009-08-21	2011-08-19
7091 ISHARES BARCLAYS TIPS BONDE T F	P	2008-05-07	2011-08-19
250000 LOWES COMPANIES 2 125% 4/15/16	P	2010-12-02	2011-08-19

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250000 SHELL INTL FIN 3 250% 9/22/15	P	2009-09-16	2011-08-19
250000 TOTAL CAPITAL 2 300% 3/15/16	P	2010-12-02	2011-08-19
150000 U S TREASURY NT 2 125% 2/29/16	P	2011-03-29	2011-08-19
50000 U S TREASURY NT 3 125% 5/15/21	P	2011-06-30	2011-08-19
3812 99901 ECOLAB INC	P	2011-07-28	2011-08-25
2587 00099 ECOLAB INC	P	2011-07-28	2011-08-25
80 77 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-08-25
792 53 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-08-25
603 72 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-08-25
1437 7 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-08-25
476 52 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-08-25
872 95 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-08-25
13 07 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-08-25
943 67 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-08-25
190 21 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-08-25
2909 ISHARES BARCLAYS TIPS BOND E T F	P	2009-12-28	2011-09-02
250000 NOVARTIS CAPITAL 4 125% 2/10/14	P	2009-08-28	2011-09-06
200000 STATE STREET CORP 2 875% 3/07/16	P	2011-03-29	2011-09-06
200000 STATOIL ASA 3 125% 8/17/17	P	2011-03-30	2011-09-06
200000 UNILEVER CAPITAL 3 650% 2/15/14	P	2009-05-26	2011-09-06
105000 U S TREASURY NT 0 500% 11/15/13	P	2011-04-21	2011-09-06
2300 ECOLAB INC	P	2009-03-23	2011-09-14
1774 6 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-09-15
1599 75 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-09-15
1648 67 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-09-15
14 68 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-09-15
12323 01 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-09-15
100000 ALABAMA POWER CO 5 500% 10/15/17	P	2009-01-13	2011-09-19
100000 DISNEY WALT CO 4 500% 12/15/13	P	2009-10-01	2011-09-19
150000 DUPONT EI NEMOUR DD 4 750% 3/15/15	P	2009-08-19	2011-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100000 LLOYDS TSB BANK 6 375% 1/21/21	P	2011-03-29	2011-09-19
250000 METLIFE INC 5 500% 6/15/14	P	2007-03-26	2011-09-19
100000 PEPSICO INC 4 650% 2/15/13	P	2007-12-20	2011-09-19
125000 TARGET CORP 4 000% 6/15/13	P	2010-06-04	2011-09-19
150000 ALABAMA POWER CO 5 500% 10/15/17	P	2009-01-13	2011-09-22
200000 BAXTER INTL INC 4 625% 3/15/15	P	2009-12-29	2011-09-22
115000 BELLSOUTH CORP 4 750% 11/15/12	P	2010-06-04	2011-09-22
200000 BERKSHIRE HATH 5 400% 5/15/18	P	2009-01-13	2011-09-22
200000 BOEING CO 5 125% 2/15/13	P	2009-04-17	2011-09-22
250000 BOTTLING GROUP LLC 5 500% 4/01/16	P	2009-05-14	2011-09-22
250000 PROGRESS ENERGY 5 300% 1/15/19	P	2010-01-26	2011-09-22
250000 CATERPILLAR FIN MTN 4 850% 12/07/12	P	2008-09-03	2011-09-22
200000 GOLDEN WEST FINL 4 750% 10/01/12	P	2009-05-26	2011-09-22
250000 J P MORGAN CHASE 5 150% 10/01/15	P	2005-12-12	2011-09-22
100000 LLOYDS TSB BANK 6 375% 1/21/21	P	2011-03-29	2011-09-22
200000 LOWES COMPANIES INC 4 625% 4/15/20	P	2010-06-29	2011-09-22
250000 PRAXAIR INC 4 375% 3/31/14	P	2009-03-23	2011-09-22
252 19 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-09-25
1051 88 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-09-25
687 87 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-09-25
1739 69 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-09-25
64 85 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-09-25
19 47 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-09-25
13 14 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-09-25
2145 94 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-09-25
183 42 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-09-25
1473 ECOLAB INC	P	2009-03-23	2011-09-27
2781 24 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-10-15
1100 16 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-10-15
1770 18 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 35 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-10-15
10728 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-10-15
25 12 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-10-25
1435 69 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-10-25
628 3 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-10-25
1762 57 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-10-25
44 74 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-10-25
1624 28 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-10-25
933 78 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-10-25
853 77 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-10-25
1693 57 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-10-25
279 I SHARES MSCI EAFE INDEX FUND E T F	P	2008-01-28	2011-10-25
1715 857 NUVEEN REAL ESTATE SECS I	P	2011-09-07	2011-10-25
13992 537 NUVEEN EQUITY INDEX FUND CL I	P	2011-06-30	2011-10-25
4004 072 T ROWE PRICE INTL GR&INC ADV	P	2005-02-10	2011-10-25
1803 034 T ROWE PRICE SM CAP VAL ADV	P	2003-12-31	2011-10-25
903 108 LAUDUS INTL MARKETMASTERS FUND SEL	P	2008-05-07	2011-10-25
3328 85 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-11-15
1613 9 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-11-15
2481 6 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-11-15
15 57 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-11-15
10547 48 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-11-15
1835 ECOLAB INC	P	1967-03-12	2011-11-23
201 28 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-11-25
1216 58 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-11-25
1056 75 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-11-25
2004 73 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-11-25
384 84 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-11-25
20 99 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-11-25
9 92 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1526 15 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-11-25
1724 33 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-11-25
2189 25 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-12-15
1559 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-12-15
2466 84 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-12-15
14 97 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-12-15
18081 22 HARLEY DAVIDSON 5 210% 6/15/13	P	2007-01-23	2011-12-15
1441 ECOLAB INC	P	2010-11-24	2011-12-20
665 ISHARES IBOXX H Y CORP BOND	P	2010-09-23	2011-12-20
3790 026 NUVEEN REAL ESTATE SECS I	P	2011-09-07	2011-12-20
24 67 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-12-25
1215 72 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-12-25
920 68 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-12-25
2173 25 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-12-25
330 33 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-12-25
17 37 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-12-25
10 66 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-12-25
1384 87 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-12-25
5311 36 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-12-25
1806 68 F H L M C GD E99030 4 500% 9/01/18	P	2003-12-18	2011-12-31
1619 58 F H L M C GD E01489 4 500% 11/01/18	P	2003-11-20	2011-12-31
2071 62 F H L M C GD E01537 4 500% 12/01/18	P	2004-01-08	2011-12-31
116 09 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2011-12-31
1404 4 F N M A #254983 5 500% 11/01/33	P	2003-11-19	2011-12-31
760 67 F N M A #254984 6 000% 11/01/33	P	2003-11-19	2011-12-31
1989 56 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2011-12-31
79 74 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2011-12-31
17 23 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2011-12-31
10 06 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2011-12-31
1718 07 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2011-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2147 03 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2011-12-31
17 48 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2011-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,669		5,668	1
13,560		13,558	2
10,486		10,515	-29
98,875		99,289	-414
1,216		1,226	-10
2,154		2,161	-7
2,610		2,619	-9
18		19	-1
50,000		50,575	-575
5,297		5,296	1
13,157		13,155	2
10,910		10,940	-30
291		285	6
1,457		1,483	-26
703		729	-26
1,839		1,847	-8
459		440	19
21		22	-1
16		16	
3,255		3,226	29
2,919		2,943	-24
2,526		2,547	-21
1,799		1,805	-6
2,162		2,170	-8
18		19	-1
5,691		5,691	
13,473		13,471	2
11,033		11,064	-31
30		29	1
1,039		1,058	-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,106		1,147	-41
2,350		2,360	-10
229		219	10
26		27	-1
15		16	-1
2,385		2,364	21
2,403		2,423	-20
249,223		242,718	6,505
2,587		2,608	-21
1,433		1,438	-5
2,301		2,309	-8
506		524	-18
6,567		6,566	1
15,413		15,411	2
155,447		155,885	-438
98,572		98,643	-71
27		26	1
1,161		1,181	-20
416		432	-16
2,220		2,230	-10
59		57	2
22		23	-1
16		17	-1
1,443		1,430	13
642		647	-5
1,528		1,540	-12
1,441		1,446	-5
2,128		2,136	-8
16		17	-1
30,989		30,984	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,312		13,310	2
201,066		170,278	30,788
231		227	4
931		947	-16
663		688	-25
2,100		2,109	-9
154		147	7
24		25	-1
1,492		1,555	-63
3,076		3,049	27
1,753		1,767	-14
1,783		1,798	-15
1,549		1,553	-4
1,851		1,857	-6
16		16	
13,664		13,662	2
118,657		89,785	28,872
94		93	1
1,202		1,223	-21
832		863	-31
1,749		1,757	-8
72		69	3
28		29	-1
22		23	-1
1,407		1,395	12
1,202		1,212	-10
149,678		149,138	540
73,228		43,929	29,299
350,153		334,456	15,697
74,173		64,921	9,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,926		25,815	-889
2,018		2,035	-17
1,278		1,282	-4
1,600		1,605	-5
16		16	
13,105		13,103	2
61		60	1
1,282		1,304	-22
897		931	-34
1,693		1,700	-7
183		175	8
1,840		1,919	-79
13		14	-1
2,330		2,309	21
1,266		1,276	-10
128,901		105,745	23,156
80,204		64,286	15,918
1,575		1,588	-13
1,562		1,567	-5
1,965		1,972	-7
15		15	
11,777		11,776	1
255,490		256,483	-993
252,067		251,732	335
360,044		305,968	54,076
19,144		19,584	-440
291,740		267,140	24,600
231,583		215,199	16,384
823,444		749,947	73,497
253,288		247,933	5,355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
265,913		250,978	14,935
256,995		247,260	9,735
159,029		149,251	9,778
54,826		49,934	4,892
188,911		191,811	-2,900
128,170		130,714	-2,544
81		79	2
793		806	-13
604		626	-22
1,438		1,444	-6
477		457	20
873		910	-37
13		14	-1
944		935	9
190		192	-2
338,688		306,449	32,239
269,745		259,877	9,868
207,590		216,434	-8,844
212,088		198,692	13,396
213,152		202,498	10,654
105,628		103,969	1,659
117,916		77,279	40,637
1,775		1,789	-14
1,600		1,605	-5
1,649		1,654	-5
15		15	
12,323		12,321	2
117,223		105,808	11,415
108,355		106,921	1,434
168,536		154,300	14,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,641		103,570	-3,929
274,040		253,735	20,305
105,626		101,582	4,044
132,373		133,343	-970
176,510		158,712	17,798
222,252		214,618	7,634
119,636		123,521	-3,885
231,404		214,650	16,754
211,960		209,946	2,014
290,388		263,585	26,803
296,985		269,155	27,830
262,138		254,008	8,130
207,190		198,879	8,311
264,258		247,674	16,584
97,999		103,570	-5,571
221,278		216,772	4,506
268,975		249,210	19,765
252		248	4
1,052		1,070	-18
688		714	-26
1,740		1,747	-7
65		62	3
19		20	-1
13		14	-1
2,146		2,127	19
183		185	-2
75,882		20,665	55,217
2,781		2,804	-23
1,100		1,104	-4
1,770		1,776	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15		16	-1
10,728		10,726	2
25		25	
1,436		1,461	-25
628		652	-24
1,763		1,770	-7
45		43	2
1,624		1,694	-70
934		974	-40
854		846	8
1,694		1,708	-14
14,617		19,776	-5,159
31,211		32,395	-1,184
293,983		307,078	-13,095
49,410		50,291	-881
61,574		52,775	8,799
15,552		18,950	-3,398
3,329		3,356	-27
1,614		1,619	-5
2,482		2,490	-8
16		16	
10,547		10,546	1
96,116		1,062	95,054
201		198	3
1,217		1,238	-21
1,057		1,096	-39
2,005		2,014	-9
385		369	16
21		22	-1
10		10	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,526		1,513	13
1,724		1,739	-15
2,189		2,207	-18
1,559		1,564	-5
2,467		2,475	-8
15		16	-1
18,081		18,079	2
79,062		49,245	29,817
58,667		58,880	-213
71,745		71,556	189
25		24	1
1,216		1,237	-21
921		955	-34
2,173		2,183	-10
330		317	13
17		18	-1
11		11	
1,385		1,373	12
5,311		5,355	-44
1,807		1,821	-14
1,620		1,625	-5
2,072		2,079	-7
116		114	2
1,404		1,429	-25
761		789	-28
1,990		1,998	-8
80		76	4
17		18	-1
10		10	
1,718		1,703	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,147		2,165	-18
17		18	-1
			972

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			2
			-29
			-414
			-10
			-7
			-9
			-1
			-575
			1
			2
			-30
			6
			-26
			-26
			-8
			19
			-1
			29
			-24
			-21
			-6
			-8
			-1
			2
			-31
			1
			-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-41
			-10
			10
			-1
			-1
			21
			-20
			6,505
			-21
			-5
			-8
			-18
			1
			2
			-438
			-71
			1
			-20
			-16
			-10
			2
			-1
			-1
			13
			-5
			-12
			-5
			-8
			-1
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			30,788
			4
			-16
			-25
			-9
			7
			-1
			-63
			27
			-14
			-15
			-4
			-6
			2
			28,872
			1
			-21
			-31
			-8
			3
			-1
			-1
			12
			-10
			540
			29,299
			15,697
			9,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-889
			-17
			-4
			-5
			2
			1
			-22
			-34
			-7
			8
			-79
			-1
			21
			-10
			23,156
			15,918
			-13
			-5
			-7
			1
			-993
			335
			54,076
			-440
			24,600
			16,384
			73,497
			5,355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,935
			9,735
			9,778
			4,892
			-2,900
			-2,544
			2
			-13
			-22
			-6
			20
			-37
			-1
			9
			-2
			32,239
			9,868
			-8,844
			13,396
			10,654
			1,659
			40,637
			-14
			-5
			-5
			2
			11,415
			1,434
			14,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,929
			20,305
			4,044
			-970
			17,798
			7,634
			-3,885
			16,754
			2,014
			26,803
			27,830
			8,130
			8,311
			16,584
			-5,571
			4,506
			19,765
			4
			-18
			-26
			-7
			3
			-1
			-1
			19
			-2
			55,217
			-23
			-4
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			2
			-25
			-24
			-7
			2
			-70
			-40
			8
			-14
			-5,159
			-1,184
			-13,095
			-881
			8,799
			-3,398
			-27
			-5
			-8
			1
			95,054
			3
			-21
			-39
			-9
			16
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			-15
			-18
			-5
			-8
			-1
			2
			29,817
			-213
			189
			1
			-21
			-34
			-10
			13
			-1
			12
			-44
			-14
			-5
			-7
			2
			-25
			-28
			-8
			4
			-1
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-18
			-1

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed IDA C KORAN STUDENT AID PROGRAM P O BOX 297 ST PETER,MN 56082 (800) 537-4180
b The form in which applications should be submitted and information and materials they should include IDS C KORAN STUDENT LOAN APPLICATION
c Any submission deadlines FEBRUARY 18 CURRENT YEAR
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors DEPENDENT CHILDREN OF EMPLOYEES WITH 2 YEARS OF CONTINUOUS SERVICE

a The name, address, and telephone number of the person to whom applications should be addressed ADMINISTRATIVE COORDINATOR 370 WABASHA STREET ST PAUL,MN 55102 (651) 293-2392
b The form in which applications should be submitted and information and materials they should include IDA C KORAN FINANCIAL ASSISTANCE APPLICATIONS
c Any submission deadlines NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors FULL TIME EMPLOYEES OR SURVIVING SPOUSE WITH 2 YEAR CONTINUOUS SERVICE

a The name, address, and telephone number of the person to whom applications should be addressed ADMINISTRATIVE COORDINATOR 370 WABASHA STREET ST PAUL,MN 55102 (651) 293-2392
b The form in which applications should be submitted and information and materials they should include IDA C KORAN TRUST DISASTER RELIEF APPLICATION
c Any submission deadlines NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors FULL TIME EMPLOYEES OR SURVIVING SPOUSE WITH 2 YEAR CONTINUOUS SERVICE

**TY 2011 Investments Corporate
Bonds Schedule****Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	6,493,568	6,515,424

**TY 2011 Investments Corporate
Stock Schedule****Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ECOLAB INC	292,295	3,547,453
I SHARES MSCI EMERGING	1,739,189	1,720,048
FAM EQUITY INDEX		
I SHARES MSCI INDEX	764,244	691,043
T ROWE PRICE INTL GR & INC	1,070,876	1,065,362
T ROWE PRICE SMALL CAP VALUE	832,153	1,036,628
LAUDUS INTL MRKTMASTERS	1,173,422	1,062,076
BARCLAYS IPATH DJ AIG		
IPATH DOW JONES	1,242,124	1,291,572
NUVEEN EQUITY INDEX	9,827,887	10,300,768
NUVEEN REAL ESTATE	946,049	1,018,703
SPDR DJ WILSHIRE	1,093,942	965,308

TY 2011 Investments - Other Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STUDENT AND HARDSHIP LOANS	AT COST	2,938,921	2,938,921
PENDING LOANS	AT COST	3,300	3,300
POINTER OFFSHORE LTD	AT COST	1,650,000	1,904,066
IDR CORE EQ RE 2010 LP	AT COST	982,882	1,096,902
MARATHON CREDIT OPPORTUNITY	AT COST	1,500,000	1,477,169

TY 2011 Legal Fees Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	31,442	15,721		15,721

TY 2011 Other Assets Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	13,244	18,758	18,758
RENTAL- MARSHALL AVE ST PAUL	20,781	20,781	20,781
PREPAID LOAN PAYMENT		2,114	2,114

TY 2011 Other Decreases Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description	Amount
WRITEOFF/DOWN LOANS	42,736

TY 2011 Other Expenses Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	80	0		80
RENTAL EXPENSES	5,918	5,918		0
BROCHURES AND MISC	5,776	0		5,776
COLLECTION FEES	321	0		321
IDR CORE PTR EXPENSES	16,505	16,505		0

TY 2011 Other Income Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASSACTION SETTLEMENTS	344	344	
GRANT REFUNDS	56,450	0	
IDR CORE PTR INCOME	22,948	22,948	

TY 2011 Other Increases Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description	Amount
PRIOR PERIOD LOAN ADJUSTMENTS	4,013
ROUNDING	8

TY 2011 Other Professional Fees Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	5,251			5,251
WEB DESIGN	4,080			4,080
MANAGEMENT FEES	79,645			79,645

TY 2011 Taxes Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	13,631	0		0
FOREIGN TAXES ON QUALIFIED FOR	10,246	10,246		0
FOREIGN TAXES ON NONQUALIFIED	1,911	1,911		0