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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
PIASECKI FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
30 EAST SEVENTH ST STE 2000

Room/suite

City or town, state, and ZIP code
ST PAUL, MN 551014390

A Employer identification number
41-6054303

B Telephone number (see page 10 of the instructions)
(651) 228-0935

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,671,473

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	89,387			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	46,515	47,437		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	20,526			
	b Gross sales price for all assets on line 6a _____ 172,575				
	7 Capital gain net income (from Part IV, line 2)		20,546		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	156,428	67,983		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	9,976	4,988		4,988
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	368	922		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	25	0		25
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	10,369	5,910		5,013
	25 Contributions, gifts, grants paid.	82,500			80,000
	26 Total expenses and disbursements. Add lines 24 and 25	92,869	5,910		85,013
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	63,559			
	b Net investment income (if negative, enter -0-)		62,073		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0		
	2	Savings and temporary cash investments	29,478	22,547	22,547
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,103,259	1,153,655	1,103,342
	c	Investments—corporate bonds (attach schedule).	533,654	553,043	545,584
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,666,391	1,729,245	1,671,473	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,666,391	1,729,245	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,666,391	1,729,245	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,666,391	1,729,245	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,666,391
2	Enter amount from Part I, line 27a	263,559
3	Other increases not included in line 2 (itemize) ▶ _____	30
4	Add lines 1, 2, and 3	41,729,950
5	Decreases not included in line 2 (itemize) ▶ _____	5705
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	61,729,245

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,546
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	75,591	1,611,428	0 046909
2009	79,544	1,363,265	0 058348
2008	81,932	1,573,362	0 052074
2007	85,856	1,847,669	0 046467
2006	44,104	1,764,079	0 025001

2	Total of line 1, column (d).	2	0 228799
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045760
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,788,317
5	Multiply line 4 by line 3.	5	81,833
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	621
7	Add lines 5 and 6.	7	82,454
8	Enter qualifying distributions from Part XII, line 4.	8	85,013

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	621
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	621
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	621
6		Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	900		
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	1,400
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	779
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 779 Refunded		11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of FIDUCIARY COUNSELLING INC Telephone no (651) 228-0935 Located at 30 E 7TH STSTE 2000 ST PAUL MN ZIP+4 55101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

5b

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).

Yes

Yes

No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. 		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. 	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,762,074
b	Average of monthly cash balances.	1b	53,476
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,815,550
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,815,550
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	27,233
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,788,317
6	Minimum investment return. Enter 5% of line 5.	6	89,416

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	89,416
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	621
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	621
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	88,795
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	88,795
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	88,795

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	85,013
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	85,013
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	621
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	84,392
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				88,795
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			69,129	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 85,013				
a Applied to 2010, but not more than line 2a			69,129	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				15,884
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				72,911
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

VIVIAN W PIASECKI

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

VIVIAN W PIASECKI PRESIDENT
30 EAST 7TH STREET SUITE 2000
ST PAUL, MN 551014930
(651) 228-0935

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE MADE IN WRITING BUT NEED NOT BE SUBMITTED IN ANY PARTICULAR FORM

c

Any submission deadlines

PROPOSALS ARE CONSIDERED THROUGHOUT THE YEAR. A DECISION LETTER WILL BE SENT AS PROMPTLY AS POSSIBLE.

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE DIRECTORS HAVE NOT ADOPTED ANY RESTRICTIONS OR LIMITATIONS WITH REGARD TO THE GRANT REQUESTS THAT WILL BE CONSIDERED.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	82,500
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	46,515	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	20,526	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		0		67,041	0
13	Total. Add line 12, columns (b), (d), and (e).			13		67,041

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization PIASECKI FAMILY FOUNDATION	Employer identification number 41-6054303
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization PIASECKI FAMILY FOUNDATION	Employer identification number 41-6054303
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Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	1996 IRREV TRUST OF VIVIAN W PIASECKI 30 E 7TH ST SUITE 2000 ST PAUL, MN 551014930 	\$ 89,387	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization PIASECKI FAMILY FOUNDATION	Employer identification number 41-6054303
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Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization PIASECKI FAMILY FOUNDATION	Employer identification number 41-6054303
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 41-6054303
Name: PIASECKI FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CLEARWATER SMALL COMPANIES FUND		2006-06-30	2011-06-01
CLEARWATER SMALL COMPANIES FUND		2006-06-30	2011-12-06
OAKMARK SELECT FD		2006-06-30	2011-12-06
LOOMIS SAYLES BOND INSTL		2010-12-09	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-01-25	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-02-22	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-03-22	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-04-26	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-05-24	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-06-01	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-06-21	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-07-26	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-08-23	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-09-20	2011-12-06
LOOMIS SAYLES BOND INSTL		2011-10-25	2011-12-06
PIMCO TOTAL RETURN FD INST		2011-06-01	2011-12-06
PIMCO TOTAL RETURN FD INST		2011-07-29	2011-12-06
PIMCO EMERGING MARKETS BOND FD		2011-06-01	2011-12-06
PIMCO EMERGING MARKETS BOND FD		2011-07-29	2011-12-06
PIMCO EMERGING MARKETS BOND FD		2011-08-31	2011-12-06
PIMCO EMERGING MARKETS BOND FD		2011-10-31	2011-12-06
VANGUARD PRIMECAP CORE FD		2010-12-28	2011-12-06
VANGUARD PRIMECAP CORE FD		2006-06-30	2011-12-06
VANGUARD INFLATION INSTL		2010-12-09	2011-10-11
VANGUARD INFLATION INSTL		2010-12-28	2011-10-11
VANGUARD INFLATION INSTL		2011-03-30	2011-10-11
VANGUARD INFLATION INSTL		2011-06-01	2011-10-11
VANGUARD INFLATION INSTL		2011-06-29	2011-10-11
VANGUARD INFLATION INSTL		2011-09-29	2011-10-11
WASH SALE ADJ			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,000		7,766	234
8,000		8,477	-477
4,000		4,726	-726
22,109		22,152	-43
741		759	-18
721		741	-20
753		776	-23
694		733	-39
738		780	-42
10,356		11,015	-659
746		780	-34
754		801	-47
820		842	-22
756		767	-11
796		808	-12
6,602		6,757	-155
383		393	-10
7,005		7,037	-32
344		349	-5
330		334	-4
306		308	-2
887		894	-7
1,098		954	144
68,606		64,216	4,390
934		859	75
450		423	27
6,170		6,015	155
1,098		1,056	42
511		511	0
20			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,847			17,847

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			234
			-477
			-726
			-43
			-18
			-20
			-23
			-39
			-42
			-659
			-34
			-47
			-22
			-11
			-12
			-155
			-10
			-32
			-5
			-4
			-2
			-7
			144
			4,390
			75
			27
			155
			42
			0
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17,847

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH S MICALLEF	ASST SECR/ASST TREAS 1 00	0	0	0
332 MINNESOTA STREET STE 3090 ST PAUL, MN 55101				
LYNN P CUNNINGHAM	TREASURER/DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
NICOLE W PIASECKI	SECRETARY/DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
FREDERICK W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
GREGORY W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
MICHAEL W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
JOHN W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
FRANK W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
VIVIAN W PIASECKI	PRESIDENT/DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
COURTLAND B CUNNINGHAM	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
PETER E HEYMANN	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
CATHERINE W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
CLAUDIA BISMARCK	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
GRETCHEN SPRAFKE	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACADEMY OF MUSIC OF PHILADELPHIA INC260 SOUTH BROAD STREET 16TH FLOOR PHILADELPHIA,PA 19102		PUBLIC CHARITY	ANNUAL FUND	2,500
BRYN MAWR FILM INSTITUTE INC 824 WEST LANCASTER AVENUE 5 BRYN MAWR,PA 19010		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000
BRYN MAWR FILM INSTITUTE INC 824 WEST LANCASTER AVENUE 5 BRYN MAWR,PA 19010		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000
CARIE - CENTER FOR ADVOCACY FOR THE RIGHTS AND INTERESTS OF THE ELDERLY100 SOUTH BROAD STREET SUIE 1500 PHILADELPHIA,PA 19110		PUBLIC CHARITY	ANNUAL FUND	1,000
CURTIS INSTITUTE OF MUSIC1726 LOCUST STREET PHILADELPHIA,PA 19103		PUBLIC CHARITY	ANNUAL FUND	2,000
FAMILY SUPPORT SERVICES INC 201 SOUTH 69TH STREET UPPER DARBY,PA 19082		PUBLIC CHARITY	ANNUAL FUND	1,000
FRIENDS OF ST MALACHY - FOR SCHOOL1429 NORTH 11TH STREET PHILADELPHIA,PA 19122		PUBLIC CHARITY	ANNUAL FUND	5,000
FRIENDS OF ST MALACHY - FOR SCHOOL1429 NORTH 11TH STREET PHILADELPHIA,PA 19122		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000
HISTORICAL SOCIETY OF PENNSYLVANIA1300 LUCUST STREET PHILADELPHIA,PA 19107		PUBLIC CHARITY	ANNUAL	1,000
HMS SCHOOL4400 BALTIMORE AVENUE PHILADELPHIA,PA 19104		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000
HOPITAL ALBERT SCHWEITZER HAITIPO BOX 81046 PITTSBURGH,PA 15217		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,500
MIGHTY WRITERS1501 CHRISTIAN STREET - 1ST FLOOR PHILADELPHIA,PA 19146		PUBLIC CHARITY	ANNUAL FUND	1,000
MISS PORTER'S SCHOOL60 MAIN STREET FARMINGTON,CT 06032		PUBLIC CHARITY	ANNUAL FUND	2,500
NOHR - NATIONAL ORGANIZATION FOR HEARING RESEARCH FOUNDATION225 HAVERFORD AVENUE NARBETH,PA 19072		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000
NURTURING MINDS INCPO BOX 144 VALLEY FORGE,PA 19481		PUBLIC CHARITY	ANNUAL FUND	1,000
OPERA COMPANY OF PHILADELPHIA1420 LOCUST STREET SUITE 210 PHILADELPHIA,PA 19102		PUBLIC CHARITY	ROBERT B DRIVER LEGACY FUND	2,500
PHILABUNDANCE3616 SOUTH GALLOWAY STREET PHILADELPHIA,PA 19148		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	3,000
PHILADELPHIA FREE LIBRARY FOUNDATON1901 VINE STREET DEVELOPMENT OFFICE SUITE 400 PHILADELPHIA,PA 191031189		PUBLIC CHARITY	ANNUAL FUND	1,000
PHILADELPHIA ORCHESTRA ASSOCIATIONDEVELPMENT OFFICE 260 SOUTH BROAD STREET SUITE 1600 PHILADELPHIA,PA 19102		PUBLIC CHARITY	ANNUAL FUND	5,000
ST JOHN NEUMANN CHURCH380 HIGHLAND LAND BRYN MAWR,PA 19010		PUBLIC CHARITY	ANNUAL FUND	5,000
ST JOHN NEUMANN CHURCH380 HIGHLAND LAND BRYN MAWR,PA 19010		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000
ST MALACHY'S CHURCH1429 NORTH 11TH STREET PHILADELPHIA,PA 19122		PUBLIC CHARITY	FOR MONSIGNOR KEVIN LAWRENCE'S WORK	1,000
UNIVERSITY OF PENNSYLVANIA SCHOOL OF NURSINGCLAIRE M FAGIN HALL 418 CURIE BOULEVARD ROOM 445 PHILADELPHIA,PA 191044217		PUBLIC CHARITY	ANNUAL FUND	2,500
UNIVERSITY OF PENNSYLVANIA INSTITUTE ON AGING3535 MARKET STREET SUITE 750 PHILADELPHIA,PA 191043309		PUBLIC CHARITY	ANNUAL FUND	5,000
UNIVERSITY OF PENNSYLVANIA INSTITUTE ON AGING3535 MARKET STREET SUITE 750 PHILADELPHIA,PA 191043309		PUBLIC CHARITY	PENN MEMORY CENTER IN HONOR OF DR ARNOLD	1,000
VASSAR COLLEGE124 RAYMOND AVENUE POUGHKEEPSIE,NY 12601		PUBLIC CHARITY	ANNUAL FUND	1,000
WEYERHAEUSER FAMILY FOUNDATION30 EAST SEVENTH STREET SUITE 2000 ST PAUL,MN 55101		PRIVATE FOUNDATION	GENERAL OPERATING SUPPORT	2,500
WHYY PUBLIC TELEVISION150 NORTH SIXTH STREET PHILADELPHIA,PA 19106		PUBLIC CHARITY	ANNUAL FUND	5,000
WORLD BICYCLE RELIEF1333 NORTH KINGSBURY 4TH FLOOR CHICAGO,IL 60622		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,500
Total  3a				82,500

TY 2011 Accounting Fees Schedule**Name:** PIASECKI FAMILY FOUNDATION**EIN:** 41-6054303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
* ACCOUNTING & TAX SERVICE	9,976	4,988		4,988
* 50% ALLOCATED TO INVESTMENT INCOME & 50% ALLOCATED TO CHARITABLE PURPOSES	0	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Expenditure Responsibility Statement

Name: PIASECKI FAMILY FOUNDATION

EIN: 41-6054303

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
WEYERHAEUSER FAMILY FOUNDATION	30 EAST 7TH STREET SUITE 2000 ST PAUL, MN 551014930	2011-12-29	2,500	FOR CAPITAL ENDOWMENT AND GENERAL SUPPORT OF THE GRANTEE, PROVIDED NEITHER THE GRANT NOR INCOME THEREFROM IS USED FOR ANY PURPOSES OTHER THAN THOSE DESCRIBED IN IRC SECTION 170(C) (2) (B)			2011 ANNUAL REPORT WAS RECEIVED AFTER MAY 15, 2012		

**TY 2011 Investments Corporate
Bonds Schedule****Name:** PIASECKI FAMILY FOUNDATION**EIN:** 41-6054303

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LOOMIS SAYLES BOND INSTL	144,827	143,122
PIMCO TOTAL RETURN FD INST	146,674	147,418
PIMCO EMERGING MARKETS BOND FD	70,632	73,941
PAYDEN & RYSEL HIGH INCOME	41,157	36,173
PIMCO DEV LOCAL MKTS FD INST	75,789	72,702
VANGUARD INFLATION INSTL	73,964	72,228

**TY 2011 Investments Corporate
Stock Schedule****Name:** PIASECKI FAMILY FOUNDATION**EIN:** 41-6054303

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OAKMARK SELECT FD	92,645	84,325
SELECTED AMERICAN SHARES CL D	86,163	85,104
VANGUARD PRIMECAP CORE FD	74,327	84,860
CLEARWATER SMALL CAP FD	203,613	199,104
DODGE & COX INTL STOCK FD	41,971	37,846
AMERICAN EUROPACIFIC GR CL F2	90,524	79,590
MORGAN STANLEY INST INTL EQ	64,176	41,482
TEMPLETON INST FOR SM COS	80,920	80,408
EV PARAMETRIC TM EMERGING MKTS	94,532	105,636
TOUCHSTONE EMERGING MARKETS	13,246	11,420
HUSSMAN STRATEGIC GROWTH	47,344	45,900
PIMCO ALL ASSET INST CLASS	133,877	126,446
EUROPEAN INVESTORS GLBL PROP	62,645	62,815
THIRD AVENUE REAL ESTATE	67,672	58,406

TY 2011 Other Decreases Schedule

Name: PIASECKI FAMILY FOUNDATION

EIN: 41-6054303

Description	Amount
PPA - PRIOR PERIOD ORDINARY INCOME RECLASSIFIED AS RETURN OF CAPITAL	705

TY 2011 Other Expenses Schedule

Name: PIASECKI FAMILY FOUNDATION

EIN: 41-6054303

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
* STATE FILING FEE	25	0		25

TY 2011 Taxes Schedule**Name:** PIASECKI FAMILY FOUNDATION**EIN:** 41-6054303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	0	922		0
2011 FEDERAL EXCISE	368	0		0