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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JA WEDUM FOUNDATION

A Employer identification number
41-6025661

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2615 UNIVERSITY AVENUE SE

B Telephone number (see page 10 of the instructions)
(612) 789-3363

City or town, state, and ZIP code
MINNEAPOLIS, MN 55414

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 198,203,031

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	77,659	77,659		
	4	Dividends and interest from securities	117,009	117,009		
	5a	Gross rents	62,226	62,226		
	b	Net rental income or (loss) -628				
	6a	Net gain or (loss) from sale of assets not on line 10	117,769			
	b	Gross sales price for all assets on line 6a 2,242,668				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	38,147,372		38,147,372	
	12	**Total.** Add lines 1 through 11	38,522,035	256,894	38,147,372	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	191,330			
	14	Other employee salaries and wages	91,958			
	15	Pension plans, employee benefits	27,122			
	16a	Legal fees (attach schedule)	5,003			
	b	Accounting fees (attach schedule)	8,301			
	c	Other professional fees (attach schedule)				
	17	Interest	9,280,820		9,280,820	
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion	4,618,105	9,144	4,608,961	
	20	Occupancy	19,366,939	62,854	19,275,485	
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,839,306		3,688,355	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	37,428,884	71,998	36,853,621	0
	25	Contributions, gifts, grants paid	1,054,772			1,054,772
	26	**Total expenses and disbursements.** Add lines 24 and 25	38,483,656	71,998	36,853,621	1,054,772
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	38,379			
	b	**Net investment income** (if negative, enter -0-)		184,896		
	c	**Adjusted net income** (if negative, enter -0-)			1,293,751	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	4,092,977	6,820,646	6,820,646
3	Accounts receivable ▶ 2,050,207			
	Less allowance for doubtful accounts ▶	1,931,969	2,050,207	2,050,207
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	388,434	319,002	319,002
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	5,288,045	5,518,782	6,092,420
c	Investments—corporate bonds (attach schedule)	669,934	632,369	609,833
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	228,125	188,369	188,369
14	Land, buildings, and equipment basis ▶ 163,297,771			
	Less accumulated depreciation (attach schedule) ▶ 32,145,359	133,889,886	131,152,412	163,297,771
15	Other assets (describe ▶)	20,327,541	18,824,783	18,824,783
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	166,816,911	165,506,570	198,203,031
Liabilities				
17	Accounts payable and accrued expenses	1,270,821	1,508,136	
18	Grants payable	500,000	505,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)	167,775,322	166,451,894	
22	Other liabilities (describe ▶)	5,520,828	6,275,635	
23	**Total liabilities** (add lines 17 through 22)	175,066,971	174,740,665	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	-8,250,060	-9,234,095	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	-8,250,060	-9,234,095	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	166,816,911	165,506,570	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-8,250,060
2	Enter amount from Part I, line 27a	2	38,379
3	Other increases not included in line 2 (itemize) ▶	3	771,888
4	Add lines 1, 2, and 3	4	-7,439,793
5	Decreases not included in line 2 (itemize) ▶	5	1,794,302
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	-9,234,095

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,208,823	9,527,629	0 126876
2009	3,789,434	10,580,063	0 358167
2008	229,924	8,185,677	0 028089
2007	495,012	7,440,816	0 066527
2006	407,474	6,020,263	0 067684

2	**Total** of line 1, column (d).	2	0 647343
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 129469
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	12,033,316
5	Multiply line 4 by line 3.	5	1,557,941
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,849
7	Add lines 5 and 6.	7	1,559,790
8	Enter qualifying distributions from Part XII, line 4.	8	1,054,772

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,698
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,698
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,698
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,864		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,864
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,834
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW WEDUMFOUNDATION ORG

14 The books are in care of ▶JAY PORTZ Telephone no ▶(612) 789-3363

Located at ▶2537 UNIVERSITY AVE SE MINNEAPOLIS MN ZIP+4 ▶55414

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,330,116
b	Average of monthly cash balances	1b	5,678,201
c	Fair market value of all other assets (see page 24 of the instructions)	1c	208,247
d	**Total** (add lines 1a, b, and c)	1d	12,216,564
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,216,564
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	183,248
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,033,316
6	**Minimum investment return.** Enter 5% of line 5	6	601,666

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	601,666
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,698		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,698
3	Distributable amount before adjustments Subtract line 2c from line 1			3	597,968
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	597,968
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	597,968

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,054,772
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,054,772
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,054,772

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				597,968
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006. 116,408				
b From 2007. 131,924				
c From 2008.				
d From 2009. 3,264,529				
e From 2010. 735,946				
f **Total** of lines 3a through e.	4,248,807			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 1,054,772				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				597,968
e Remaining amount distributed out of corpus	456,804			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,705,611			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	116,408			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	4,589,203			
10 Analysis of line 9				
a Excess from 2007. . . . 131,924				
b Excess from 2008. . . .				
c Excess from 2009. . . . 3,264,529				
d Excess from 2010. . . . 735,946				
e Excess from 2011. . . . 456,804				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JAY PORTZ
2615 UNIVERSITY AVENUE
MINNEAPOLIS,MN 55414
(612) 789-3363

b The form in which applications should be submitted and information and materials they should include

RESUME OF ACADEMIC QUALIFICATIONS OR STANDARD GRANT APPL

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PREFERENCE IS GIVEN TO DONEE LOCATED IN ALEXANDRIA,MN AREA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ 3a				1,054,772
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a See Additional Data Table					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	77,659	
4 Dividends and interest from securities. . . .			14	117,009	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	-628	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					117,769
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				38,341,412	117,769

13 Total. Add line 12, columns (b), (d), and (e). **13** 38,459,181

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-10-31 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature JOSEPH A RUSCHE	Date 2012-11-14	Check if self-employed ☐	PTIN
Firm's name BOYUM & BARENSCHEER PLLP		Firm's EIN	
Firm's address 3050 METRO DR STE 200 MINNEAPOLIS, MN 554251515		Phone no (952) 854-4244	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☑ No

Additional Data

Software ID:
Software Version:
EIN: 41-6025661
Name: JA WEDUM FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARY BETH WEDUM 16950 CREEK RIDGE TRAIL MINNETONKA,MN 55345	BOARD MEMBER 1 00	900	0	0
FRANK STARKE 10824 SHOREWOOD LANE BRANDON,MN 56315	CHAIRMAN 1 00	10,900	0	0
DAVID KJOS 2615 UNIVERSITY AVENUE SE MINNEAPOLIS,MN 55414	TREASURER 1 00	900	0	0
DAYTON SOBY 3545 DUNBAR KNOLL BROOKLYN PARK,MN 55443	SECRETARY 1 00	900	0	0
GARY SLETTE 134 - 3RD AVENUE EAST TWIN FALLS,ID 83301	BOARD MEMBER 1 00	900	0	0
DALE VESLEDAHL 14821 JACOBS LANE MINNETONKA,MN 55345	TRUSTEE 1 00	900	0	0
DANA WEDUM KENNELLY 4721 SPRING CIRCLE MINNETONKA,MN 55345	BOARD MEMBER 1 00	900	0	0
DAWN DOWNS 22278 DIXIE RIVER ROAD CALDWELL,ID 83607	BOARD MEMBER 1 00	900	0	0
JOSEPH A RUSCHE 3050 METRO PARKWAY SUITE 200 MINNEAPOLIS,MN 55425	VICE CHAIR O 1 00	900	0	0
JAY PORTZ 2206 HERITAGE DRIVE ST CLOUD,MN 55301	PRESIDENT 40 00	173,230	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KNUTE NELSON420 12TH AVENUE E ALEXANDRIA, MN 56308			ASSISTANCE TO AGING	5,000
CLIVE FESTIVAL INC16330 BOSTON PARKWAY CLIVE, IA 50325			SPONSOR-WALNUT RIDGE, CULTURAL	2,000
ALEXANDRIA TECH COLLEGE 1601 JEFFERSON STREET ALEXANDRIA, MN 56308			EDUCATION	7,000
DUNWOODY COLLEGE OF TECH 818 DUNWOODY BLVD MINNEAPOLIS, MN 55403			EDUCATION/SCHOLARSHIPS	10,000
ALEXANDRIA TECH COLLEGE 1601 JEFFERSON ST ALEXANDRIA, MN 56308			EDUCATION/SCHOLARSHIPS	5,000
TLC TOYS13964 HEATHER ST NW ANDOVER, MN 55403			SOCIAL SERVICES	10,000
ALZHEIMER'S ASSOCIATION UNKNOWN MINNEAPOLIS, MN 55403			HEALTH	2,500
ALZHEIMER'S ASSOCIATION 1730 28TH STREET WEST DES MOINES, IA 50325			HEALTH - IOWA CHAPTER	1,000
AMERICAN CANCER SOCIETY UNKNOWN MINNEAPOLIS, MN 55403			HEALTH	2,500
HONOR FLIGHTUNKNOWN MINNEAPOLIS, MN 55403			SOCIAL SERVICES	1,000
RIDE FOR JOY THERAPEUTICPO BOX 140295 BOISE, ID 83714			HEALTH	2,000
ALLINA HOSPICE1055 WESTGATE DRIVE SUITE 100 ST PAUL, MN 55114			ASSISTANCE TO THE ELDERLY	500,770
ALEXANDRIA AREA UNCOMPENSATED CARE525 WILLOW DRIVE ALEXANDRIA, MN 56308			HEALTH	10,000
ANGEL FOUNDATION708 SOUTH THIRD STREET MINNEAPOLIS, MN 55415			SOCIAL SERVICES	10,000
FRIENDS OF ST PAUL COLLEGE FOUNDAT235 MARSHALL AVENUE ST PAUL, MN 55102			EDUCATION	5,000
CANNON FALLS HIGH SCHOOL 820 E MINNESOTA STREET CANNON FALLS, MN 55009			WE THE PEOPLE	5,000
ST LUKE'S MAGIC VALLEY HEALTH FOUNPO BOX AK 650 WEST ADDISON AVE TWIN FALLS, ID 83303			HEALTH	5,000
CLIVE LIBRARY1900 NW 114TH STREET CLIVE, IA 50325			CULTURAL	1,392
WEST DES MOINES DOLLARS FOR SCHOLAR613 - 32ND STREET CLIVE, IA 50325			EDUCATION	1,393
LIVE OAKS CIVIC CENTER8101 PAT BOOKER ROAD SAN ANTONIO, TX 78201			CULTURAL	1,000
IDAHO FFA FOUNDATION INC 3401 WEST PINE AVENUE MERIDIAN, ID 83642			EDUCATION	8,000
ALEXANDRIA AREA YOUNG MEN'S110 KARL DRIVE NW ALEXANDRIA, MN 56308			SOCIAL ASSISTANCE	5,000
NORTHERN LIGHTS DELEGATION OF SPECI11731 EVERGREEN CIRCLE NW COON RAPIDS, MN 55448			SOCIAL ASSISTANCE	5,000
LUTHERAN SOCIAL SERVICE OF MINNESOT2485 COMO AVENUE ST PAUL, MN 55108			SOCIAL ASSISTANCE	2,500
DODOMA TANZANIA HEALTH DEVELOPMENT8085 WAYZATA BLVD SUITE 203 GOLDEN VALLEY, MN 55426			HEALTH	2,000
FAIRVIEW FOUNDATION2344 ENERGY PARK DRIVE ST PAUL, MN 55108			SOCIAL ASSISTANCE	2,000
HELPING HANDS1357 BLEASE LOOP THE VILLAGES, FL 32162			HEALTH	2,000
COMMUNITY EMERGENCY SERVICE1900 11TH AVENUE SOUTH MINNEAPOLIS, MN 55404			SOCIAL ASSISTANCE	1,500
CENTRAL MN ELDER NETWORK 420 12TH AVE E ALEXANDRIA, MN 56308			ASSISTANCE OF THE AGING	2,000
DUNWOODY COLLEGE OF TECHNOLOGY818 DUNWOODY BLVD MINNEAPOLIS, MN 55403			EDUCATION	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BETHANY COMMUNITY1020 LARK STREET ALEXANDRIA, MN 56308			ASSISTANCE OF THE AGING	1,000
BRANDO DOLLARS FOR SCHOLARS 206 3RD AVE WEST BRANDON, MN 56315			EDUCATION	2,000
ST LUKE'S MAGIC VALLEY HEALTH FOUNPO BOX AK 650 WEST ADDISON AVE TWIN FALLS, ID 83303			HEALTH	5,000
SHAKOPEE DOLLARS FOR SCHOLARSPO BOX 734 SHAKOPEE, MN 55379			EDUCATION	5,000
NORTHERN STAR COUNCIL BOY SCOUTS OF AMERICA393 MARSHALL AVENUE ST PAUL, MN 55102			SOCIAL SERVICES	5,000
SOLDIER'S FIELD VETERANS MEMORIAL300 7TH STREET SW ROCHESTER, MN 55901			SOCIAL SERVICES	1,000
BROOTEN FOUNDATIONPO BOX 400 BROOTEN, MN 56316			SOCIAL ASSISTANCE	5,000
DISTRICT 742 LEAFPO BOX 1132 ST CLOUD, MN 56301			EDUCATION	5,000
GROVE ACADEMY3200 HIGHWAY 100 SOUTH ST LOUIS PARK, MN 55416			EDUCATION	5,000
PIONEER FOUNDATION1006 SOUTH SHERIDAN ST FERGUS FALLS, MN 56537			ASSISTANCE OF THE AGING	10,500
NICOLLET COMMUNITY FOUNDATIONUNKNOWN NICOLLET, MN 56074			SOCIAL ASSISTANCE	5,000
ALEXANDRIA TECHNICAL COLLEGE 1601 JEFFERSON STREET ALEXANDRIA, MN 56308			EDUCATION	2,250
LUTHER COLLEGE700 COLLEGE DRIVE DECORAH, IA 52101			EDUCATION	300
UNIVERSITY OF TEXAS7703 FLOYD CURL DRIVE SAN ANTONIO, TX 78229			EDUCATION - HEALTH & SCIENCE CENTER	1,500
CONCORDIA COLLEGE901 - 8TH STREET S MOORHEAD, MN 56562			EDUCATION	1,500
NORTH DAKOTA STATE UNIVERSITY1340 ADMINISTRATION AVE FARGO, ND 58102			EDUCATION	300
MN STATE COMM & TECH COLLEGE 405 COLFAX AVENUE SW WADENA, MN 56482			EDUCATION	720
MINNESOTA STATE UNIVERSITY MOORHEAD1900 - 28TH AVENUE S MOORHEAD, MN 56560			EDUCATION	800
MINNESOTA STATE UNIVERSITY MANKATO309 WIGLES ADMINISTRATION MANKATO, MN 56001			EDUCATION	1,200
ST JOHNS UNIVERSITYSTUDENT ACCOUNTS OFFICE BOX 5000 COLLEGEVILLE, MN 56321			EDUCATION	400
COLLEGE OF ST BENEDICT37 S COLLEGE AVENUE ST JOSEPH, MN 56374			EDUCATION	500
LETOUREAU UNIVERSITY2100 S MOBBERLY AVE LONGVIEW, TX 75602			EDUCATION	300
EVANGEL UNIVERSITY1111 N GLENSTONE SPRINGFIELD, MO 65602			EDUCATION	800
UNIVERSITY OF MINNESOTA DULUTH1049 UNIVERSITY DRIVE DULUTH, MN 55812			EDUCATION	1,300
UNIVERSITY OF MINNESOTA200 FRASER HALL 106 PLEASANT STREET MINNEAPOLIS, MN 55401			EDUCATION	56,200
VITERBO UNIVERSITY900 VITERBO DRIVE LACROSSE, WI 54601			EDUCATION	500
BEMIDJI STATE UNIVERSITY FINANCIAL AID OFFICE 1500 BIRCHMOND DRIVE NE BEMIDJI, MN 56601			EDUCATION	1,500
ST CLOUD STATE UNIVERSITY720 4TH AVE S ST CLOUD, MN 56301			EDUCATION	141,150
BENEVOLENCE DISCOUNTS PROPERTIES MINNEAPOLIS, MN 55401			SOCIAL ASSISTANCE	171,497
Total . . . . ▶ **3a**				1,054,772

Form 990PF Part XVI-A Line 1 - Program service revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a SHOREWOOD CAMPUS			16	5,065,174	
b U VILLAGE			16	3,730,983	
c SUNRISE			16	13,116,370	
d KEELER			16	1,444,067	
e WALNUT RIDGE			16	3,529,171	
f BANFILL SR HOUSING			16	1,403,287	
COBORN PLAZA			16	4,200,581	

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a COBORN PLAZA MISC REVENUE			16	3,791	
b SHOREWOOD CAMPUS MISC REV			16	900,648	
c U VILLAGE MISC REV			16	50,548	
d KEELER MISC REV			16	32,497	
e SUNRISE MISC REV			16	2,664,404	
f WALNUT RIDGE MISC REV			16	1,771,648	
g MISCELLANEOUS INCOME			16	207,591	
h BANFILL MISC REVENUE			16	26,612	

TY 2011 Accounting Fees Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	8,301			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Amortization Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
			1,155,213		141,169		141,169	1,296,382

TY 2011 Compensation Explanation

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Person Name	Explanation
MARY BETH WEDUM	
FRANK STARKE	
DAVID KJOS	
DAYTON SOBY	
GARY SLETTE	
DALE VESLEDAHL	
DANA WEDUM KENNELLY	
DAWN DOWNS	
JOSEPH A RUSCHE	
JAY PORTZ	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEDUM		115,101	93,320			9,144	9,144		
SHOREWOOD CAMPUS		22,717,642	10,117,107			655,112		655,112	
U VILLAGE		22,627,459	7,228,446			596,445		596,445	
KEELER		9,204,882	1,960,987			216,830		216,830	
SUNRISE		14,295,067	1,777,939			899,209		899,209	
BANFILL		9,331,603	966,210			335,480		335,480	
WALNUT RIDGE		38,496,147	2,359,083			1,082,342		1,082,342	
TRANSPORTATION		198,382	24,560						
COBORN PLAZA		29,218,349	302,139			823,543		823,543	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ASSOCIATED TRUST COMPANY	2009-01	PURCHASE	2011-06		1,252,327	1,100,124			152,203	
ASSOCIATED TRUST COMPANY	2011-01	PURCHASE	2011-06		700,851	671,798			29,053	
ASSOCIATED TRUST COMPANY	2011-01	PURCHASE	2011-06		289,490	352,977			-63,487	

TY 2011 Investments Corporate Bonds Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	632,369	609,833

TY 2011 Investments Corporate Stock Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	5,518,782	6,092,420

TY 2011 Investments - Other Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NOTE-PINE SHORE/INTERLACHEN	AT COST	136,917	136,917
NOTE RECEIVABLE	AT COST	51,452	51,452

TY 2011 Land, Etc. Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
WEDUM - DEPR. ASSETS	120,578	102,464	18,114	120,578
SHOREWOOD - DEPR. ASSETS	22,677,960	10,731,623	11,946,337	22,677,960
U VILLAGE - DEPR. ASSETS	23,001,194	7,824,891	15,176,303	23,001,194
KEELER - DEPR. ASSETS	9,328,414	2,054,317	7,274,097	9,328,414
SUNRISE - DEPR. ASSETS	16,547,651	5,563,268	10,984,383	16,547,651
WALNUT RIDGE - DEPR. ASSETS	38,650,589	3,441,424	35,209,165	38,650,589
BANFILL SR HOUSING - DEPR. ASSETS	9,444,705	1,301,690	8,143,015	9,444,705
COBORN PLAZA	29,225,845	1,125,682	28,100,163	29,225,845
SHOREWOOD - LAND	3,192,718		3,192,718	3,192,718
U VILLAGE - LAND	2,226,421		2,226,421	2,226,421
KEELER - LAND	10,350		10,350	10,350
SUNRISE - LAND	1,239,704		1,239,704	1,239,704
WALNUT RIDGE - LAND	3,000,000		3,000,000	3,000,000
BANFILL SR HOUSING - LAND	600,000		600,000	600,000
ST. CLOUD - LAND/COBORN PLAZA	3,916,042		3,916,042	3,916,042
WEDUM FOUNDATION - LAND	115,600		115,600	115,600

TY 2011 Legal Fees Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	5,003			

TY 2011 Mortgages and Notes Payable Schedule

Name: JA WEDUM FOUNDATION
EIN: 41-6025661
Total Mortgage Amount:

Item No.	1
Lender's Name	SHOREWOOD
Lender's Title	
Relationship to Insider	
Original Amount of Loan	29300000
Balance Due	27623675
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	U VILLAGE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	25880104
Balance Due	19780575
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	MORTGAGE
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	SUNRISE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	19965000
Balance Due	18100000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	4
Lender's Name	KEELER
Lender's Title	
Relationship to Insider	
Original Amount of Loan	12306270
Balance Due	10835000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	5
Lender's Name	WALNUT RIDGE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	47710000
Balance Due	49462500
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	6
Lender's Name	BANFILL
Lender's Title	
Relationship to Insider	
Original Amount of Loan	9905000
Balance Due	8300000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	7
Lender's Name	ST CLOUD
Lender's Title	
Relationship to Insider	
Original Amount of Loan	31979292
Balance Due	32350144
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

TY 2011 Other Assets Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TENANT SECURITY DEPOSITS	571,284	648,508	648,508
SHOREVIEW - OTHER ASSETS - RESERVES	2,611,303	2,566,522	2,566,522
U VILLAGE - OTHER ASSETS - RESERVES	938,687	917,410	917,410
KEELER - OTHER ASSETS - RESERVES	935,435	966,563	966,563
SUNRISE - OTHER ASSETS - RESERVES	1,978,466	2,081,226	2,081,226
WALNUT RIDGE - OTHER ASSETS - RESERV	1,439,145	439,072	439,072
BANFILL - OTHER ASSETS - RESERVES	81,204	172,611	172,611
SHOREWOOD FINANCING FEES - NET	986,137	953,302	953,302
U VILLAGE FINANCING FEES - NET	572,875	555,919	555,919
KEELER FINANCING FEES - NET	348,745	335,708	335,708
SUNRISE - GOODWILL	6,878,617	6,878,617	6,878,617
SUNRISE FINANCE FEES - NET	742,121	709,380	709,380
WALNUT RIDGE FINANCE FEES - NET	451,505	438,559	438,559
LONG TERM LEASE RECEIVABLES	765,017		
PREPAID LAND LEASE	1,027,000	1,007,500	1,007,500
COBORN - OTHER ASSETS - RESERVES		50,091	50,091
COBORN FINANCE FEES - NET		103,795	103,795

TY 2011 Other Decreases Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Amount
PRIOR PERIOD ADJUSTMENT	1,316,199
UNREALIZED LOSS ON INVESTMENTS	478,103

TY 2011 Other Expenses Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHOREWOOD CAMPUS				
ADMINISTRATIVE	519,163		519,163	
U VILLAGE				
ADMINISTRATIVE	445,262		445,262	
SUNRISE				
ADMINISTRATIVE	1,210,894		1,210,894	
KEELER				
ADMINISTRATIVE	279,399		279,399	
WALNUT RIDGE				
ADMINISTRATIVE	475,530		475,530	
BANFILL SR HOUSING				
UNREALIZED LOSS ON INTEREST S				
ADMINISTRATIVE EXPENSE	258,205		258,205	
COBORN PLAZA				
ADMINISTRATIVE	358,733		358,733	
EXPENSES				
ADMINISTRATIVE EXPENSE	54,163			
INSURANCE	26,002			
BOARD EXPENSES	14,316			
CONSULTING FEES	24,000			
EVENTS	32,470			

TY 2011 Other Income Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SHOREWOOD CAMPUS	5,065,174		5,065,174
U VILLAGE	3,730,983		3,730,983
SUNRISE	13,116,370		13,116,370
KEELER	1,444,067		1,444,067
WALNUT RIDGE	3,529,171		3,529,171
BANFILL SR HOUSING	1,403,287		1,403,287
COBORN PLAZA	4,200,581		4,200,581
COBORN PLAZA MISC REVENUE	3,791		3,791
SHOREWOOD CAMPUS MISC REV	900,648		900,648
U VILLAGE MISC REV	50,548		50,548
KEELER MISC REV	32,497		32,497
SUNRISE MISC REV	2,664,404		2,664,404
WALNUT RIDGE MISC REV	1,771,648		1,771,648
MISCELLANEOUS INCOME	207,591		207,591
BANFILL MISC REVENUE	26,612		26,612

TY 2011 Other Increases Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Amount
PRIOR PERIOD ADJUSTMENT	771,888

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TY 2011 Other Liabilities Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Beginning of Year - Book Value	End of Year - Book Value
SHOREWOOD DEPOSITS	281,960	312,325
U VILLAGE DEPOSITS	40,184	49,088
KEELER DEPOSITS	34,287	34,508
BANFILL DEPOSITS	49,061	49,041
WALNUST RIDGE DEPOSITS	149,000	200,000
ACCRUED INTEREST	2,491,023	3,028,699
PREPAID RENT	773,858	974,197
PREPAID LAND LEASE	929,567	911,917
INTEREST SWAP LIABILITY	771,888	
ACCRUED REAL ESTATE TAX		247,572
ACCRUED PAYROLL		310,641
OTHER ACCRUALS		169,023
CAPITAL LEASE		-11,376