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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>EVENSTAD FAMILY FOUNDATION C/O KENNETH L. EVENSTAD</b>		A Employer identification number <b>41-1990118</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>6701 EVENSTAD DRIVE</b>	Room/suite	B Telephone number <b>(763) 315-2002</b>
City or town, state, and ZIP code <b>MAPLE GROVE, MN 55369-6026</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 4,075,830.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		<b>112,218.</b>	<b>112,218.</b>		<b>STATEMENT 1</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>68,590.</b>			
b Gross sales price for all assets on line 6a <b>870,431.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>68,590.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<b>180,808.</b>	<b>180,808.</b>		
13 Compensation of officers, directors, trustees, etc		<b>82,579.</b>	<b>41,289.</b>		<b>41,290.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 2</b>		<b>2,850.</b>	<b>1,425.</b>		<b>1,425.</b>
c Other professional fees <b>STMT 3</b>		<b>17,409.</b>	<b>17,409.</b>		<b>0.</b>
17 Interest					
18 Taxes <b>STMT 4</b>		<b>17,231.</b>	<b>10,078.</b>		<b>7,153.</b>
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 5</b>		<b>16,059.</b>	<b>8,947.</b>		<b>7,112.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>136,128.</b>	<b>79,148.</b>		<b>56,980.</b>
25 Contributions, gifts, grants paid		<b>367,256.</b>			<b>367,256.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>503,384.</b>	<b>79,148.</b>		<b>424,236.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>-322,576.</b>			
b Net investment income (if negative, enter -0-)			<b>101,660.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing	131,731.	49,027.	49,027.
	2	Savings and temporary cash investments	207,287.	371,195.	371,195.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock <b>STMT 6</b>	1,519,810.	1,453,235.	704,992.
	c	Investments - corporate bonds <b>STMT 7</b>	285,687.	294,949.	299,195.
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other <b>STMT 8</b>	2,663,511.	2,315,865.	2,651,421.
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	<b>Total assets (to be completed by all filers)</b>	4,808,026.	4,484,271.	4,075,830.
<b>Net Assets or Fund Balances</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
<b>Net Assets or Fund Balances</b>	23	<b>Total liabilities (add lines 17 through 22)</b>	0.	0.	
		Foundations that follow SFAS 117, check here ▶ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <b>X</b> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	4,808,026.	4,484,271.	
	30	<b>Total net assets or fund balances</b>	4,808,026.	4,484,271.	
<b>Net Assets or Fund Balances</b>	31	<b>Total liabilities and net assets/fund balances</b>	4,808,026.	4,484,271.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,808,026.
2	Enter amount from Part I, line 27a	2	-322,576.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,485,450.
5	Decreases not included in line 2 (itemize) ▶ <b>BOOK TO TAX BASIS ADJUSTMENTS</b>	5	1,179.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	4,484,271.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> CHARLES SCHWAB #4449-6295 (SEE ATTACHED			
<b>b</b> STATEMENT)	P	VARIOUS	VARIOUS
<b>c</b> CHARLES SCHWAB #4449-6295 (SEE ATTACHED			
<b>d</b> STATEMENT)	P	VARIOUS	VARIOUS
<b>e</b> CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b> 135,559.		124,296.	11,263.
<b>c</b>			
<b>d</b> 722,119.		677,545.	44,574.
<b>e</b> 12,753.			12,753.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			11,263.
<b>c</b>			
<b>d</b>			44,574.
<b>e</b>			12,753.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	68,590.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	219,012.	4,398,298.	.049795
2009	394,843.	4,296,401.	.091901
2008	124,163.	4,720,385.	.026304
2007	148,546.	3,302,085.	.044986
2006	103,510.	1,989,109.	.052038

<b>2</b> Total of line 1, column (d)	2	.265024
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053005
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,461,823.
<b>5</b> Multiply line 4 by line 3	5	236,499.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	1,017.
<b>7</b> Add lines 5 and 6	7	237,516.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	424,236.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,017.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,017.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,017.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 3,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	3,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,983.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	1,983. Refunded	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>	<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>	<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	<input checked="" type="checkbox"/>	<b>X</b>
14	The books are in care of ► <u>LINDA PETERSON</u> Telephone no. ► <u>763-315-2002</u> Located at ► <u>6701 EVENSTAD DRIVE, MAPLE GROVE, MN</u> ZIP+4 ► <u>55369-6026</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>	15	<input checked="" type="checkbox"/>	<b>X</b>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	<input checked="" type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	<input checked="" type="checkbox"/>

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		82,579.	0.	14,224.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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(continued)

(a) Name and address of each person paid more than \$50,000

NONE

**(b) Type of service**

(c) Compensation								
------------------	--	--	--	--	--	--	--	--

**Total number of others receiving over \$50,000 for professional services**

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1 NONE

0.

2

**3**

4

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

**1 NONE**

0.

2

**All other program-related investments. See instructions.**

3 NONE

0.

0.

**Total. Add lines 1 through 3**



**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	<b>4,457,775.</b>
<b>b</b> Average of monthly cash balances	<b>1b</b>	<b>71,995.</b>
<b>c</b> Fair market value of all other assets	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	<b>4,529,770.</b>
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0.</b>
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0.</b>
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	<b>4,529,770.</b>
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>67,947.</b>
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>4,461,823.</b>
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	<b>223,091.</b>

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	<b>223,091.</b>
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	<b>1,017.</b>	
<b>b</b> Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b	<b>2c</b>	<b>1,017.</b>	
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>222,074.</b>	
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	<b>0.</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	<b>222,074.</b>	
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	<b>0.</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>222,074.</b>	

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	<b>424,236.</b>
<b>b</b> Program-related investments - total from Part IX-B	<b>1b</b>	<b>0.</b>
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>424,236.</b>
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	<b>1,017.</b>
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	<b>423,219.</b>

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**EVENSTAD FAMILY FOUNDATION**

Form 990-PF (2011)

**C/O KENNETH L. EVENSTAD**

**41-1990118**

Page **9**

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>222,074.</b>
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006	8,186.			
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009	181,321.			
<b>e</b> From 2010	2,091.			
<b>f</b> Total of lines 3a through e	191,598.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$	424,236.			
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				222,074.
<b>e</b> Remaining amount distributed out of corpus	202,162.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	393,760.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	8,186.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	385,574.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009	181,321.			
<b>d</b> Excess from 2010	2,091.			
<b>e</b> Excess from 2011	202,162.			

N/A

- [illegible]

- 4942(j)(3) or 4942(j)(5)

- | Tax year | Prior 3 years |          |          | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2011 | (b) 2010      | (c) 2009 | (d) 2008 |           |

- (4) Gross investment income

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

Check here ☒ **X** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number of the person to whom applications should be addressed.

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**EVENSTAD FAMILY FOUNDATION**

Form 990-PF (2011)

**C/O KENNETH L. EVENSTAD**

**41-1990118**

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**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
FRIENDS OF ASCENSION 1723 BRYANT AVE N. MINNEAPOLIS, MN 55411	N/A	PUBLIC CHARITY	PROVIDES SCHOLARSHIPS TO UNDERPRIVILEGED CHILDREN	50,000.
HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE WASHINGTON, DC 20002	N/A	PUBLIC CHARITY	PUBLIC POLICY RESEARCH INSTITUTE	10,000.
AMERICANS FOR PROSPERITY FOUNDATION 2111 WILSON BLVD., SUITE 350 ARLINGTON, VA 22201	N/A	PUBLIC CHARITY	TO EDUCATE THE GENERAL PUBLIC ABOUT PUBLIC POLICY ISSUES	250,000.
NAPLES CHILDREN & EDUCATION FOUNDATION 5811 PELICAN BAY BLVD., SUITE 210 NAPLES, FL 34108	N/A	PUBLIC CHARITY	TO SUPPORT CHARITABLE AND EDUCATIONAL PROGRAMS THAT IMPROVE THE LIVES OF UNDERPRIVILEGED OR	56,256.
DESTIN CHARITY WINE AUCTION FOUNDATION 3997 COMMONS DRIVE WEST, SUITE K DESTIN, FL 32541	N/A	PUBLIC CHARITY	RAISES MONEY FOR AT-RISK CHILDREN WITH HEALTH OR ABUSE ISSUES	1,000.
<b>Total</b>			<b>3a</b>	<b>367,256.</b>
<b>b Approved for future payment</b>				
<b>NONE</b>				
<b>Total</b>			<b>3b</b>	<b>0.</b>

Form 990-PF (2011)

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities			14	112,218.	
<b>5</b> Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	68,590.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		180,808.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)					180,808.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

**(2) Other assets**

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt organization**

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets**

#### (4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes **X** No

**b If "Yes," complete the following schedule**

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**DIRECTOR**

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

**X** Yes

No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name
----------------------------

Preparer's signature

Date \_\_\_\_\_

Check self- employed	
-------------------------	--

PTIN	
------	--

ANDREW BURNETT

TER. L.L.C.

5/29/12

P00038643

Firm's name ► **FRAZIER & DEETER, L.L.C.**

Firm's EIN ► 58-1433845

Firm's address ► 600 PEACHTREE STREET, SUITE 1900  
ATLANTA, GA 30308

Phone no. (404) 253-7500

**Part XV**   **Supplementary Information**

3a   Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - NAPLES CHILDREN & EDUCATION FOUNDATION

TO SUPPORT CHARITABLE AND EDUCATIONAL PROGRAMS THAT IMPROVE THE LIVES  
OF UNDERPRIVILEGED OR AT-RISK CHILDREN IN COLLIER COUNTY, FLORIDA.

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB & CO. #4081-6776	7,409.	0.	7,409.
CHARLES SCHWAB & CO. #4449-6295	104,809.	0.	104,809.
CHARLES SCHWAB & CO. #4449-6295	12,753.	12,753.	0.
TOTAL TO FM 990-PF, PART I, LN 4	124,971.	12,753.	112,218.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,850.	1,425.		1,425.
TO FORM 990-PF, PG 1, LN 16B	2,850.	1,425.		1,425.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SIGNATUREFD ADVISOR FEES	17,409.	17,409.		0.
TO FORM 990-PF, PG 1, LN 16C	17,409.	17,409.		0.

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FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	2,900.	2,900.		0.
PAYROLL TAXES	14,306.	7,153.		7,153.
MINNESOTA BUSINESS TAX	25.	25.		0.
TO FORM 990-PF, PG 1, LN 18	17,231.	10,078.		7,153.



FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE CHARGES	1,835.	1,835.		0.	
HEALTH INSURANCE	14,224.	7,112.		7,112.	
TO FORM 990-PF, PG 1, LN 23	16,059.	8,947.		7,112.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
NORSK HYDRO	651,190.	256,246.		
INTREPID POTASH INC	300,717.	155,694.		
CLAYMORE MLP OPP FD	0.	0.		
MYRIAD GENETICS INC	485,408.	283,967.		
MYREXIS INC	15,920.	9,085.		
KAYNE ANDERSON MLP INVT	0.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,453,235.	704,992.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
EATON VANCE FLOATING	22,839.	23,134.		
PIMCO TOTAL RETURN FUND	139,206.	147,429.		
PIMCO DEVELOPING LOCAL	0.	0.		
PIMCO SHORT TERM INSTL	52,264.	51,331.		
BLACKROCK STRAT INCM	50,640.	48,121.		
PIMCO EMER MKTS CURRENCY	30,000.	29,180.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	294,949.	299,195.		

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEUTHOLD ASSET ALLOC	COST	277,831.	254,710.
LONGLEAF PARTNERS FUND	COST	193,449.	238,934.
MATTHEWS JAPAN FUND	COST	53,302.	51,825.
PIMCO COMMODITY REAL	COST	138,422.	141,263.
ISHARES MSCI EMRG MKT FD	COST	33,065.	25,799.
BLACKROCK ENERGY & RESOURCES CLASS A	COST	19,157.	30,480.
MATTHEWS PACIFIC TIGER FUND	COST	0.	0.
PRIMECAP ODYSSEY GROWTH	COST	225,887.	320,349.
SSGA EMERGING MARKET FUND	COST	51,479.	79,184.
ISHARES TR MSCI EAFE FD	COST	89,682.	90,838.
ISHARES TR S&P 100 INDEX	COST	267,618.	328,607.
AMERICAN CENTURY EQUITY	COST	413,482.	452,632.
BLACKROCK ENERGY & RESOURCES	COST	104,710.	115,544.
MARKETFIELD FD	COST	96,700.	102,082.
ISHARES GOLD TRUST	COST	104,576.	120,287.
ABSOLUTE STRATEGIES FUND	COST	56,020.	56,846.
LAZARD GLOBAL LISTED	COST	35,000.	33,824.
MATTHEWS PACIFIC TIGER	COST	75,795.	130,264.
RS GLOBAL NATURAL	COST	79,690.	77,953.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,315,865.	2,651,421.

FORM 990-PF      PART VIII - LIST OF OFFICERS, DIRECTORS      STATEMENT      9  
                          TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB ACCOUNT
KENNETH L. EVENSTAD 3800 RUM ROW NAPLES, FL 341027849	PRES/SEC/TREASURER 1.00	0.	0.	0.
GRACE B. EVENSTAD 3800 RUM ROW NAPLES, FL 341027849	VP/DIRECTOR 1.00	0.	0.	0.
SERENE EVENSTAD WARREN 2438 LAFAYETTE ROAD WAYZATA, MN 55391	PROGRAM DIRECTOR 20.00	82,579.	0.	14,224.
CHRISTOPHER PAUL WARREN 2438 LAFAYETTE ROAD WAYZATA, MN 55391	DIRECTOR 1.00	0.	0.	0.
MARK B. EVENSTAD 6701 EVENSTAD DRIVE MAPLE GROVE, MN 55369	DIRECTOR 1.00	0.	0.	0.
SHANNON MAHONEY EVENSTAD 6701 EVENSTAD DRIVE MAPLE GROVE, MN 55369	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		82,579.	0.	14,224.

FORM 990-PF      PART XV - LINE 1A      STATEMENT      10  
                          LIST OF FOUNDATION MANAGERS

## NAME OF MANAGER

KENNETH L. EVENSTAD  
 GRACE B. EVENSTAD

# **Realized Gains and Losses** Fiscal Year Ending 12/31/2011

Evenstad Family Foundation      Foundation      Acct #: 44496295

## **Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts**

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Description</u>	<u>Quantity Sold</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Unclassified Gains</u>	<u>Total Gains</u>
02/28/2011	08/18/2008	Fiduciary-Claymore MLP Opp	409,000	9,464.73	8,114.40		1,350.33		1,350.33
02/28/2011	09/10/2008	Fiduciary-Claymore MLP Opp	154,000	3,563.74	3,050.45		513.29		513.29
02/28/2011	09/11/2008	Fiduciary-Claymore MLP Opp	30,000	694.24	593.28		100.96		100.96
			593,000	13,722.71	11,758.13		1,964.58		1,964.58
02/28/2011	02/10/2010	iShares S&P 100 Index	1,320,000	78,907.97	65,287.61		13,620.36		13,620.36
02/28/2011	06/03/2010	iShares S&P 100 Index	897,000	53,621.56	45,059.61	8,561.95			8,561.95
02/28/2011	10/21/2010	iShares S&P 100 Index	282,000	16,857.62	15,070.29	1,787.33			1,787.33
			2,499,000	149,387.15	125,417.51	10,349.28	13,620.36		23,969.64
02/28/2011	01/27/2010	Matthews Pacific Tiger	1,480,780	32,160.00	26,594.81		5,565.19		5,565.19
02/28/2011	08/18/2008	Pimco Commodity Real Retur	3,009,096	29,073.16	50,000.00		-20,926.84		-20,926.84
02/28/2011	01/27/2010	Pimco Commodity Real Retur	2,937,026	28,376.84	23,248.09		5,128.75		5,128.75
			5,946,122	57,450.00	73,248.09		-15,798.09		-15,798.09
05/05/2011	01/27/2010	Eaton Vance Floating	1,323,521	12,020.00	11,511.63		508.37		508.37
05/25/2011	05/25/2010	PIMCO Short Term Instl	3,030,272	30,000.00	29,866.00	134.00			134.00
07/07/2011	06/11/2008	Leuthold Asset Allocation	1,076,455	12,000.00	12,080.19		-80.19		-80.19
07/07/2011	06/06/2008	Longleaf Partners	1,103,812	35,000.00	36,540.60		-1,540.60		-1,540.60
07/07/2011	01/27/2010	Matthews Pacific Tiger	1,531,748	37,980.00	27,510.19		10,469.81		10,469.81
07/13/2011	03/24/2010	American Century Equity Inco	2,153,497	16,049.71	14,517.30		1,532.41		1,532.41
07/13/2011	01/13/2011	American Century Equity Inco	4,706,831	35,079.34	34,300.00	779.34			779.34
			6,860,328	51,129.05	48,817.30	779.34	1,532.41		2,311.75
07/13/2011	01/27/2010	iShares MSCI EAFE Index	671,000	39,284.46	36,260.29		3,024.17		3,024.17
07/13/2011	06/06/2008	Longleaf Partners	5,713,189	176,260.00	189,129.44		-12,869.44		-12,869.44

# **Realized Gains and Losses** Fiscal Year Ending 12/31/2011

Evenstad Family Foundation      Foundation      Acct #: 44496295

## **Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts**

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Description</u>	<u>Quantity Sold</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Unclassified Gains</u>	<u>Total Gains</u>
07/13/2011	02/10/2010	SSgA Emerging Markets	3,669.568	83,079.02	65,061.43		18,017.59		18,017.59
10/18/2011	07/01/2009	BlackRock Energy & Resource	383.045	12,736.24	8,630.00		4,106.24		4,106.24
10/18/2011	07/08/2009	BlackRock Energy & Resource	273.443	9,091.98	5,542.69		3,549.29		3,549.29
10/18/2011	12/30/2009	BlackRock Energy & Resource	396.144	13,171.78	12,740.00		431.78		431.78
			1,052.632	35,000.00	26,912.69		8,087.31		8,087.31
10/18/2011	09/11/2008	Fiduciary-Claymore MLP Opp	316.000	5,961.93	6,249.17		-287.24		-287.24
10/18/2011	10/01/2009	Kayne Anderson Mlp Invt	948.000	26,156.56	19,497.87		6,658.69		6,658.69
10/18/2011	01/27/2010	Kayne Anderson Mlp Invt	672.000	18,541.36	15,818.42		2,722.94		2,722.94
10/18/2011	01/28/2010	Kayne Anderson Mlp Invt	387.000	10,677.84	9,086.54		1,591.30		1,591.30
			2,007.000	55,375.76	44,402.83		10,972.93		10,972.93
10/18/2011	01/27/2010	Pimco Commodity Real Retur	3,162.162	24,540.00	25,030.17		-490.17		-490.17
10/19/2011	10/01/2009	Kayne Anderson Mlp Invt	265.000	7,327.22	5,450.36		1,876.86		1,876.86
		Short Term Gains		135,558.52	124,295.90	11,262.62			
		Total Long Gains		722,118.78	677,544.93		44,573.85		
		Total (Sales)		857,677.30	801,840.83	11,262.62	44,573.85		55,836.47
		Total Gains				11,262.62	44,573.85		55,836.47