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....990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

| Fo | r cal | endar year 2011 or tax year beginning | , aı | nd ending | | | | | | |
|----------------------|-------------|--|--------------------------|------------------|---|---|--|--|--|--|
| Na | ame of | foundation | | - | AE | mployer identification nu | ımber | | | |
| Tu | rner | Family Foundation | | | | 41-1975 | 570 | | | |
| Nı | ımber | and street (or P O box number if mail is not delivered to street a | ddress) | Room/suite | ВТ | Telephone number (see ins | | | | |
| 30 | 1 Kei | wood Parkway | | 1 | - | · | | | | |
| | | wn, state, and ZIP code | | | 1 | 612-920-4629 | | | | |
| М | nea | nolis | MN | 55403 | " | exemption application is pe | ending, check here | | | |
| | | | ial return of a former p | | ┧, , | . | | | | |
| J | Cite | | = 1 | oublic charity | י טן | Foreign organizations, che | eck here | | | |
| | | | ended return | | 2. | . Foreign organizations med | | | | |
| | | | me change | | | check here and attach cor | mputation • | | | |
| Н | | ck type of organization \boxed{X} Section 501(c)(3) ex | • | | E If | private foundation status w | as terminated | | | |
| L | Sec | tion 4947(a)(1) nonexempt charitable trust | Other taxable private | foundation | ur | nder section 507(b)(1)(A), o | check here | | | |
| ī | Fair | market value of all assets at end J Accounting | method X Cash | Accrual | FIF | the foundation is in a 60-m | onth termination | | | |
| | | ear (from Part II, col. (c), | pecify) | | | nder section 507(b)(1)(B), o | | | | |
| | line | 16) ►\$ 1,029,341 (Part I, column | | s) | <u>L</u> | | | | | |
| Pa | rt I | Analysis of Revenue and Expenses (The total of | | | | | (d) Disbursements | | | |
| | | amounts in columns (b), (c), and (d) may not necessarily equa | avbaviaga bar | (b) Net investri | nent | (c) Adjusted net | for chantable | | | |
| | | the amounts in column (a) (see instructions)) | books | moome | | income | purposes (cash basis only) | | | |
| | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | *** | ,00 | 70. | *** ********************************** | | | |
| | 2 | Check ▶ if the foundation is not required to attach Sch B | 1 % 1 | · | + } | * | n ra (bir) | | | |
| | 3 | Interest on savings and temporary cash investments | 0 | | 0 | | 7 7 7 | | | |
| | 4 | Dividends and interest from securities | 11,603 | 1 | 1,603 | | | | | |
| | 5 a | Gross rents . | | | 0 | | | | | |
| a) | k | Net rental income or (loss) |) | · | 1 | · 3 3 1 6 5 5 | E May William | | | |
| Ž | 6 a | Net gain or (loss) from sale of assets not on line 10 | 100,661 | | | 7 | | | | |
| Revenue | k | Gross sales price for all assets on line 6a 275,06 | * | : | 36 | - 12 - 14 · · · · · · · · · · · · · · · · · · | 18 3 3 3 | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | · 湯, 下, 流, | 100 | 0,661 | | | | | |
| | 8 | Net short-term capital gain . | 18 m 180 | 23 | , , | 0 | · The state | | | |
| | 9 | Income modifications | | | 1,," | | 1 11 1 1 | | | |
| | 10 a | Gross sales less returns and allowances |) // 1,34, 3,5 | L (3 /2) | | - 42.50 At. 148. | . 11. NOV. 1 | | | |
| | t | Less Cost of goods sold . (|) "管件學、學》 | * . | , <i>7</i> 27 | · · · · · · · · · · · · · · · · · · · | 7 1 2 May 3 3 | | | |
| | C | Gross profit or (loss) (attach schedule) | 0 | A | 7 | | . 5 4 | | | |
| | 11 | Other income (attach schedule) | 0 | - | 0 | 0 | | | | |
| | 12 | Total. Add lines 1 through 11 | 112,264 | 11: | 2,264 | 0 | | | | |
| S | 13 | Compensation of officers, directors, trustees, etc | 20,000 | | | | | | | |
| Se | 14 | Other employee salaries and wages | | | | | | | | |
| enses | 15 | Pension plans, employee benefits OSO-SE | | | - | | | | | |
| വ | | Legal fees (attach schedule) | 2,000 | | 0 | 0 | | | | |
| Ä | | | 0 | | 0 | 0 | | | | |
| <u>.</u> | | Accounting fees (attach schedule) Other professional fees (attach schedule) | 8,497 | | 3,497 | | | | | |
| 펄 | 17 | Interest II | | | <u>, , , , , , , , , , , , , , , , , , , </u> | | | | | |
| S | 18 | Taxes (attach schedule) (see instructions) | 608 | | 90 | 0 | <u> </u> | | | |
| Ξ | 19 | Taxes (attach schedule) (see instructions) Depreciation (attach schedule) and depletion Occupancy Travel, conferences, and meetings | 0 | | 0 | | | | | |
| Administrativ | 20 | Occupancy . S S | | | | | | | | |
| | 21 | Travel, conferences, and meetings | | | | · | | | | |
| and | 22 | Printing and publications □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ | | | | | | | | |
| a | 23 | Other expenses (attach schedule) | 1,351 | | 0 | 0 | | | | |
| Ĕĺ. | 24 | Total operating and administrative expenses. | | | | Ť | | | | |
| 펄 | | Add lines 13 through 23 | 32,456 | 5 | 3,587 | o | | | | |
| Operating | 25 | Contributions, gifts, grants paid | 137,000 | | ., | | 137,0 | | | |
| O | 26 | Total expenses and disbursements. Add lines 24 and 25 | 169,456 | | 3,587 | | | | | |
| \dashv | 27 | Subtract line 26 from line 12 | 1.3" , " | | <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u> | 0 | 137,0 | | | |
| | | Excess of revenue over expenses and disbursements . | -57,192 | | - | | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | | | |
| | | Net investment income (if negative, enter -0-) | -37,192 | 101 | 3,677 | **** | 12.8% | | | |
| | | Adjusted net income (if negative, enter -0-) | | 10. | ,011 | * | | | | |
| | • | | | | | | | | | |

| Pa | rt II | Balance Sheets should be for end-of-year amounts only (See instructions) | (a) Book Value | (b) Book Value | (c) Fair Market Value |
|----------------------|----------|--|-----------------------|----------------|--|
| | 1 | Cash—non-interest-bearing | (a) book value | (b) book value | (c) I all Market Value |
| | 2 | Savings and temporary cash investments | 51,184 | 21,272 | 21 272 |
| | 3 | Accounts receivable | 31,104 | 21,212 | 21,272 |
| | | Less allowance for doubtful accounts | | | |
| | 4 | Pledges receivable 0 | 0 | | |
| | • | | | | |
| | _ | Less allowance for doubtful accounts | 0 | 0 | 0 |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other | | | |
| | 7 | disqualified persons (attach schedule) (see instructions) | 0 | 0 | 0 |
| | 7 | Other notes and loans receivable (attach schedule) | | | |
| | | Less allowance for doubtful accounts | 0 | 0 | 0 |
| Assets | 8 | Inventories for sale or use | | | |
| SS(| 9 | Prepaid expenses and deferred charges | | | |
| Ä | | Investments—U.S. and state government obligations (attach schedule) | 0 | 0 | 0 |
| | | Investments—corporate stock (attach schedule) | 922,493 | 895,213 | 1,008,069 |
| | C | : Investments—corporate bonds (attach schedule) | 0 | 0 | 0 |
| | 11 | Investments—land, buildings, and equipment basis | | or want is | <u>, </u> |
| | | Less accumulated depreciation (attach schedule) | 0 | 0 | 0 |
| | 12 | Investments—mortgage loans . | | | |
| | 13 | Investments—other (attach schedule) | 0 | 0 | 0 |
| | 14 | Land, buildings, and equipment basis ▶ 0 | | | |
| | | Less accumulated depreciation (attach schedule) ▶ 0 | 0 | 0 | 0 |
| | 15 | Other assets (describe ▶) | 0 | 0 | 0 |
| | 16 | Total assets (to be completed by all filers—see the | | | |
| | | instructions Also, see page 1, item I) | 973,677 | 916,485 | 1,029,341 |
| | 17 | Accounts payable and accrued expenses . | | | · 2000年2月1日 |
| | 18 | Grants payable | | | Friday St. Mile |
| Liabilities | 19 | Deferred revenue | | | |
| ≣ | 20 | Loans from officers, directors, trustees, and other disqualified persons . | 0 | 0 | |
| jab | 21 | Mortgages and other notes payable (attach schedule) | 0 | 0 | * 1 * 1 * 1 * 1 |
| | 22 | Other liabilities (describe) | 0 | 0 | |
| | 23 | Total liabilities (add lines 17 through 22) | 0 | 0 | |
| | | Foundations that follow SFAS 117, check here | | | |
| es | | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. | | | |
| alances | 24 | Unrestricted . | 072 677 | 046 405 | |
| ala | 25 | Temporarily restricted | 973,677 | 916,485 | |
| | 26 | • • | | - | |
| Б | 20 | Permanently restricted | | | 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Ē | | Foundations that do not follow SFAS 117, check here . And complete lines 27 through 31. | | | |
| _ _ | 27 | | | _ | |
| Net Assets or Fund B | 27 28 | Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, bldg, and equipment fund | 0 | 0 | |
| šet | | | | | |
| Si | 29 30 | Retained earnings, accumulated income, endowment, or other funds. | 072.077 | 040.405 | |
| , | | Total net assets or fund balances (see instructions) | 973,677 | 916,485 | |
| ž | 31 | Total liabilities and net assets/fund balances (see instructions) | 070 077 | 040.405 | 190 |
| | 100 | | 973,677 | 916,485 | |
| | Tetal | Analysis of Changes in Net Assets or Fund Balances | 00 / | | · · · · · · · · · · · · · · · · · · · |
| 1 | | net assets or fund balances at beginning of year—Part II, column (a), line | 30 (must agree with | | |
| _ | | f-year figure reported on prior year's return) | | . 1 | 973,677 |
| _ | | amount from Part I, line 27a | • | 2 | -57,192 |
| 3 | | increases not included in line 2 (itemize) | | 3 | 0 |
| 4 | | nes 1, 2, and 3 | | 4 | 916,485 |
| 5 | | eases not included in line 2 (itemize) | | 5 | 0 |
| _6 | Total | net assets or fund balances at end of year (line 4 minus line 5)—Part II, c | column (b), line 30 . | 6 | 916,485 |

| 1a_Publicly traded securities Committee Committe | (a) List and describe the | e kind(s) of property sold (e.g., real esta se, or common stock, 200 shs MLC Co | ate, | (b) How acquired P—Purchase D—Donation | (c) Date acquire (mo , day, yr) | | | |
|--|-----------------------------------|--|--------------------|--|-------------------------------------|--------------------|--|--|
| Description of the content of the | 1a.Publicly traded securities | | | D-Donation | | | | |
| Complete only for assets showing gain in column (f) set on one of the transport of the column (f) set on one of the column (f) set on one of the column (f) set one of the | | | | | | | | |
| Complete only for assets showing gain in column (ii) and owned by the foundation on 12/31/69 (ii) plus (ii) plus (iii) plus (iii | | | | | | | | |
| (e) Gross safets pince (f) Operational pince (c) (allowable) (e) Plus (f) namus (g) 274,632 0 0 174,400 100,232 0 0 0 0 428 0 0 0 0 0 428 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | d | | | | | | | |
| Complete only for assets showing gain in column (ii) and owned by the foundation on 12/31/59 (i) Cams (Col. (ii) gain minus (g) | <u>e</u> | | | | | | | |
| D | (e) Gross sales price | | | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (h) Cams (Cot (h) gain minus (h) and owned by the foundation on 12/31/69 (h) Excess of cot (h) Excess of cot (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 12/31/69 (h) Adjusted base (h) Excess of cot (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 12/31/69 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 12/31/69 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 12/31/69 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 12/31/69 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 12/31/69 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 12/31/69 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 12/31/69 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 10/323 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 10/323 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 10/323 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 10/323 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 10/323 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) as of 10/323 (h) Excess of cot (h) but not less than -0-) or Losses (from cot (h)) and the excess than -0-1 or Losses (from cot (h)) and the excess than -0-1 or Losses (from cot (h)) and the excess than -0-1 or Losses (from cot (h) or Losses (from cot (h)) and the excess than -0-1 or Losses (from cot (h) or Losses (from | <u>a</u> 274,632 | 0 | | 174,400 | | 100,232 | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (h) Gains (Cot (h) gain minus cot (h) FMV as of 12/31/69 (h) Adjusted basis as of 12/31/69 (h) Excess of cot (h) over cot (h), if any Losses (from cot (h)) Cases | | | | | | 429 | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) Gains (Col (h) gain minus (h) and owned by the foundation on 12/31/69 (ii) Gains (Col (h) gain minus (h) and owned by the foundation on 12/31/69 (ii) Gains (Col (h) gain minus (h) and owned by the foundation on 12/31/69 (ii) Gains (Col (h) gain minus (h) and owned by the foundation on 12/31/69 (ii) Gains (Col (h) gain minus (h) and owned by the foundation on 12/31/69 (ii) Gains (Col (h) gain minus (h) and owned by the foundation on 12/31/69 (ii) Gains (Col (h) gain minus (h) and owned by the foundation on 12/31/69 (ii) Gains (Col (h) gain minus (h) and owned by the foundation (has he had been contained to the section of 12/31/69 (iii) Gains (Col (h) gain minus (h) as of 12/31/69 (iii) Gains (Col (h) gains (Col | | | | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/89 (i) FMV as of 12/31/89 (ii) Adjusted basis as of 12/31/89 (ii) Adjusted basis over col (i) o | | | | | | | | |
| (ii) F M V as of 12/31/69 (iii) Adjusted basis over coii (iii) coii (iii) to these than -0-) or Losses (from coii (iv)) as of 12/31/69 a 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | d b 4b - £ d-4. | <u>_</u> | | | | |
| Cases (from cod (h)) | Complete only for assets snow | | | | | , ,, = | | |
| Comparison Co | (0 F M V 38 07 12/31/09 | | | * * | | • | | |
| D | a 0 | o | | 0 | | 100,232 | | |
| Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 If (loss), enter -0- in Part I, line 7 If (loss), enter -0- in Part I, line 7 If (loss), enter -0- in Part I, line 7 If (loss), enter -0- in Part I, line 8 It (loss) If gain, also enter in Part I, line 8 It (loss), enter -0- in Part I, line 9 It (loss), enter -0- in Part I, line 9 It (loss), enter -0- in Part I, line 9 It (loss), enter -0- in Part I, line 9 It (loss), enter -0- in Part I, line 9 It (loss), enter -0- in Part I, line 9 It (loss), enter -0- in Part I, line 9 It (loss), enter -0- in Part I, line 9 It (loss), enter -0- in Part I, line 9 It (loss), enter -0- in Part II, line 9 It (loss), enter -0- in Part II, line 9 It (loss), enter -0- in Part II, line 9 It (loss), ente | | 0 | | 0 | | | | |
| Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 | c 0 | 0 | | 0 | | | | |
| 2 Capital gain net income or (net capital loss) { ff gain, also enter in Part I, line 7 100,661 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): f gain, also enter in Part I, line 8, column (c) (see instructions) f (loss), enter -0- 100,661 | d 0 | 0 | | 0 | | 0 | | |
| 2 Capital gain not income or (net capital loss) { If (loss), enter -0- in Part I, line 7 } 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | e 0 | 0 | | 0 | | 0 | | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base penod? Yes No If Yes, the foundation does not qualify under section 4940(e). Do not complete this part 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries (a) Base penid years Calendar year (or tax year beginning in) Adjusted qualifying distributions (b) Adjusted qualifying distributions (c) Net value of nonchantable-use assets (c) Distribution rabo (col (t) divided by Col (c)) Distribution rabo (col (t) divided by Col (c)) 2010 119,500 932,172 0 128195 2009 135,485 801,560 0 142693 2007 107,712 963,010 0 111849 2 0 699668 131,223 887,220 0 147904 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 7 143,974 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See | 2 Capital gain net income or | | | | | | | |
| If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- | | 2 | 100,661 | | | | | |
| In Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base peniod? Yes No If Yes, "the foundation does not qualify under section 4940(e) Do not complete this part 1 | , , | | · · | ` ' | 1 | | | |
| Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income | • | | |), enter -0- | | _ | | |
| (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Inter the appropriate amount in each column for each year, see the instructions before making any entries. (a) Base period years (b) Adjusted qualifying distributions (c) (c) (d) Distribution ratio (cd) (b) divided by col (c)) Extraction 119,500 119,500 119,500 119,500 120,172 120,172 131,485 131,223 1 | | | | | 3 | 0 | | |
| If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No if "Yes," the foundation does not qualify under section 4940(e). Do not complete this part 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries. (a) (b) (c) (c) (d) (b) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d | | | | | | | | |
| Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries. (a) (b) (c) (c) (c) (d) Distribution ratio (col (b) divided by col (c)). 2010 119,500 932,172 0128195 2009 135,485 801,560 0169027 2008 128,546 900,856 0142693 2007 107,712 963,010 0111849 2006 1311,223 887,220 0147904 2 Total of line 1, column (d) | (For optional use by domestic | private foundations subject to | the section 49 | 40(a) tax on net i | nvestment inco | ome.) | | |
| Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries. (a) (b) (c) (c) (c) (d) Distribution ratio (col (b) divided by col (c)). 2010 119,500 932,172 0128195 2009 135,485 801,560 0169027 2008 128,546 900,856 0142693 2007 107,712 963,010 0111849 2006 1311,223 887,220 0147904 2 Total of line 1, column (d) | If section 4940(d)(2) applies, le | eave this part blank. | | | | | | |
| Figure 1 | | | terbutable ama | t of any | 4h- h man- | -42 TV00 VV0 | | |
| Enter the appropriate amount in each column for each year, see the instructions before making any entries (a) Base pend years Adjusted qualifying distributions Net value of noncharitable-use assets Distribution ratio (col (b) divided by col (c)) | | | | | the base pend | od? Tes Vivo | | |
| (a) Base period years Calendar year (or tax year beginning in) Adjusted qualifying distributions Adjusted qualifying distribution ratio (c) Net value of noncharitable-use assets Alet value of noncharitable-use assets Adjusted qualifying distribution ratio (cc) Distribution ratio (cc) Net value of noncharitable-use assets 8 23,172 0 128195 8 2015 9 00,856 0 142693 8 87,220 0 147904 2 0 699668 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 139934 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 1,028,873 5 Multiply line 4 by line 3 5 143,974 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,037 Add lines 5 and 6 7 145,011 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See | | | | | | | | |
| Distribution ratio (col (b) divided by col (c) | | bunt in each column for each | year, see the i | nstructions before | making any e | | | |
| Coli (b) divided by coli (c) 2010 119,500 932,172 0.128195 2009 135,485 801,560 0.169027 2008 128,546 900,856 0.142693 2007 107,712 963,010 0.111849 2006 131,223 887,220 0.147904 2 Total of line 1, column (d) 2 | • • | | no Not volvo | | | | | |
| 2009 135,485 801,560 0 169027 2008 128,546 900,856 0 142693 2007 107,712 963,010 0 111849 2006 131,223 887,220 0 147904 2 Total of line 1, column (d) 2 0 699668 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 139934 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 1,028,873 5 Multiply line 4 by line 3 5 143,974 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,037 7 Add lines 5 and 6 7 145,011 8 Enter qualifying distributions from Part XII, line 4 8 137,000 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See | | 1) | | | (CO | | | |
| 2008 128,546 900,856 0 142693 2007 107,712 963,010 0 111849 2006 131,223 887,220 0 147904 2 Total of line 1, column (d) 2 0 699668 0 147904 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 139934 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 1,028,873 5 Multiply line 4 by line 3 5 143,974 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,037 7 Add lines 5 and 6 7 145,011 8 Enter qualifying distributions from Part XII, line 4 8 137,000 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See | | | | | | | | |
| 2007 107,712 963,010 0 111849 2006 131,223 887,220 0 147904 2 Total of line 1, column (d) 2 0 699668 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 139934 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 1,028,873 5 Multiply line 4 by line 3 5 143,974 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,037 7 Add lines 5 and 6 7 145,011 8 Enter qualifying distributions from Part XII, line 4 8 137,000 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See | | | | | | | | |
| 2 Total of line 1, column (d) | | | | | | | | |
| 2 Total of line 1, column (d) | | | | | | | | |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 2006 | 131 | 1,223 | 887 | 7,220 | <u> </u> | | |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 2 Total of time 1 column (d) | | | | | 0.00000 | | |
| the number of years the foundation has been in existence if less than 5 years | | | | | | 0 099000 | | |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | | | | | · I I | 0.130034 | | |
| 5 Multiply line 4 by line 3 | the number of years the loc | indation has been in existenc | e ii iess tilali t | years | · | 0 139934 | | |
| 5 Multiply line 4 by line 3 | A Enter the net value of nonc | haritable-use assets for 2011 | from Part X Ii | ne 5 | 4 | 1 028 873 | | |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 4 Enter the flet value of florid | namable ase assets for 2011 | nom ran x, n | | · | 1,020,070 | | |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 5 Multiply line 4 by line 3 | | | | 5 | 143,974 | | |
| 7 Add lines 5 and 6 | | | | | | | | |
| 8 Enter qualifying distributions from Part XII, line 4 | 6 Enter 1% of net investment | income (1% of Part I, line 27 | b) | | . 6 | 1,037 | | |
| 8 Enter qualifying distributions from Part XII, line 4 | 7 Add lines 5 and 6 | | | | 7 | 145.011 | | |
| If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See | | | | | | | | |
| | | | | | | | | |
| the Part VI instructions. | | er than line 7, check the box i | n Part VI, line | 1b, and complete | that part using | a 1% tax rate. See | | |
| | the Part VI instructions. | | | | | ···· | | |

| Ŀά | it V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see i | nstruction | ons) | | | | |
|---|---|---------------------------------------|---------------|---|--|--|--|
| 1 8 | a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 〕 | | | | | | |
| | Date of ruling or determination letter (attach copy of letter if necessary—see instructions) | | | | | | |
| ŀ | D.Domestic foundations that meet the section 4940(e) requirements in Part V, check | | 2,074 | 4 | | | |
| | here ▶ ☐ and enter 1% of Part I, line 27b | | | | | | |
| • | C All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% | | | . | | | |
| | of Part I, line 12, col (b) | | | 1 | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | (| 0 | | | |
| 3 | Add lines 1 and 2 | | 2,074 | 4 | | | |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | | | | |
| 5 | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | | 2,074 | 4 | | | |
| 6 | Credits/Payments | | | | | | |
| á | a 2011 estimated tax payments and 2010 overpayment credited to 2011 6a 0 | · . | , `_ | | | | |
| t | b Exempt foreign organizations—tax withheld at source . | ¥1. | | 1 | | | |
| • | c Tax paid with application for extension of time to file (Form 8868) 6c 0 | | ~ | 1. | | | |
| • | d Backup withholding erroneously withheld . 6d . | 3. · · | _2 | | | | |
| 7 | Total credits and payments Add lines 6a through 6d . 7 | | (| 0 | | | |
| 8 | Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached | | 10 | <u> </u> | | | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | 2,084 | 4 | | | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | (| 0 | | | |
| 11 | Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 0 Refunded ▶ 11 | | | 0 | | | |
| Рa | rt VII-A Statements Regarding Activities | | | | | | |
| 1 8 | a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it | | Yes | s No | | | |
| • | participate or intervene in any political campaign? | 1: | | X | | | |
| Ł | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the | - | | +^ | | | |
| | instructions for definition)? | 1 | ь I | X | | | |
| | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials | | | | | | |
| | published or distributed by the foundation in connection with the activities | | | | | | |
| | C Did the foundation file Form 1120-POL for this year? | 1 | | X | | | |
| | d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year | 2 | <u> </u> | al-as s | | | |
| • | (1) On the foundation ► \$ (2) On foundation managers ► \$ | 100 | | | | | |
| | E Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed | — N | | 1 3 5 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | | |
| • | on foundation managers > \$ | | | | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? | 2 | للنظامة | | | | |
| _ | If "Yes," attach a detailed description of the activities | - | . | X | | | |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles | | | | | | |
| • | of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | . 3 | | X | | | |
| 4: | a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4 | $\overline{}$ | | | | |
| | b If "Yes," has it filed a tax return on Form 990-T for this year? | | b N/A | | | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | | ` | | | |
| • | If "Yes," attach the statement required by General Instruction T | <u> </u> | | X | | | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either | | | | | | |
| • | By language in the governing instrument, or | 3 | | | | | |
| | By state legislation that effectively amends the governing instrument so that no mandatory directions | | 300 | | | | |
| | that conflict with the state law remain in the governing instrument? | | 5 X | المنطقة المنطقة | | | |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part | | $\overline{}$ | +- | | | |
| - | a Enter the states to which the foundation reports or with which it is registered (see instructions) | . ^ 4 | | 4. 889 68 | | | |
| • | MN | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | · y | 12 | | | |
| , | b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney | [*´z` | | | | | |
| • | General (or designate) of each state as required by General Instruction G? If "No," attach explanation | . 8 | b X | - 1353 | | | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) | 5 | | 3 (2.5) | | | |
| 3 | or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," | 18 | - | أنكا | | | |
| complete Part XIV | | | | | | | |
| A PART OF THE PROPERTY OF THE | | | | | | | |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | | | | | | |
| their mattes and addresses | | | | | | | |

20 _____ , 20 _____ , 20 ____ , 20 ____

if the foundation had excess business holdings in 2011) .

enterprise at any time during the year?

Did the foundation hold more than a 2% direct or indirect interest in any business

If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C. Form 4720, to determine

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable

purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

3b

Yes X No

| POH | 1990-PF (2011) Turner Family Foundation | | | | | | | | <u>1-197</u> | <u>5570</u> | Р | age 6 |
|-----|---|---|-----------------------|----------|-------------------------|--------------------|------------------------------|--------|--|-------------|---------|--------------|
| Pa | rt VII-B Statements Regarding Activit | ies fo | r Which Forn | n 47 | 20 May Be Re | equired (| continue | d) | | | | |
| 5a | During the year did the foundation pay or incur an | y amo | unt to | | | | | | | , | | |
| | (1) Carry on propaganda, or otherwise attempt | to influ | ence legislation (| (sect | on 4945(e))? | | Yes | Х | No | | | |
| | (2) Influence the outcome of any specific public | | | 955). | or to carry | | | | | ٠, | | |
| | on, directly or indirectly, any voter registration | on drive | ∋? | | | | Yes | X | No | | | |
| | (3) Provide a grant to an individual for travel, sti | udv. or | other similar our | nose | s? | | Yes | Īx | No | - 1,-, | | |
| | (4) Provide a grant to an organization other than | | | | | | | | , 140 | | | |
| | in section 509(a)(1), (2), or (3), or section 49 | | | | don described | | □ vas | ſν | No | · , | | |
| | (5) Provide for any purpose other than religious | , chari | table, scientific, li | terar | | | Yes | | | | | , |
| | educational purposes, or for the prevention | | - | | | • | Yes | LX. | No | | | |
| b | If any answer is "Yes" to 5a(1)–(5), did any of the | | | | | | ed in | | | | | |
| | Regulations section 53 4945 or in a current notice | | | | | ns)? | | | , | 5b | N/A | |
| | Organizations relying on a current notice regarding | | | | | | 1 | ▶ | | ير مُكُون | £ , | ٠, |
| C | If the answer is "Yes" to question 5a(4), does the | | | otion | from the | | | _ | | 30.0 | 4 | 1 |
| | tax because it maintained expenditure responsibility | | - | | | | Yes | | No | | | . ; |
| | If "Yes," attach the statement required by Regulati | ions se | ection 53 4945–5 | (d) | | | | | | | | |
| 6a | Did the foundation, during the year, receive any fu | ınds, d | rectly or indirectl | y, to | pay | | | | | | St. | , |
| | premiums on a personal benefit contract? | remiums on a personal benefit contract? | | | | | | X | No | | | i |
| b | id the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | | | | contract? | | | | 6b | | |
| | f "Yes" to 6b, file Form 8870 | | | | | | | | | \$ | 12.5 | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?. | | | | | | Yes | X | No | | 3 | - |
| | If "Yes," did the foundation receive any proceeds of | | | | | | | . — | | 7b | | |
| Р | art VIII Information About Officers | , Dire | ctors, Truste | es. | Foundation | Managei | s. Highly | / Paid | d Em | plov | ees. | |
| | and Contractors | • | • | • | | | -, | | | , <u></u> | , | |
| 1 | List all officers, directors, trustees, found | lation | managers and | d the | eir compensat | ion (see i | nstructio | ns). | | | | |
| | | (b) 1 | Title, and average | (c | Compensation | | ntributions to | | (0) | Evacas | e accou | <u></u> |
| | (a) Name and address | hours per week (devoted to position | | (If | not paid, enter -0-) | | ee benefit plated compensate | | | - | owance: | |
| See | Attached Statement | 1 | otod to position | | | and deten | ed compense | 10011 | | | | |
| | | | .00 | | _ 20,000 | | | 0 | ļ | | | 0 |
| | | | | | | | | | | | | <u> </u> |
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| | | | | | | | | | | | | _ |
| | | | .00 | | ol | | | 0 | | | | 0 |
| | | | | | - | | | | | | | <u> </u> |
| | | | .00 | | o | | | 0 | | | | 0 |
| 2 | Compensation of five highest-paid employ | vees | other than the | ose i | ncluded on lir | ne 1—see | instructi | ons). | If nor | 16 | | |
| | enter "NONE." | • | • | | | | | ,. | | , | | |
| | | | (b) Title, and avera | | | (d) | Contributions | to | | | | |
| (a) | Name and address of each employee paid more than \$50, | ,000 | hours per week | ~ | (c) Compensatio | | nployee bene | | | • | e accou | |
| | | | devoted to positio | | ., . | pla | ns and deferromensation | | ٥ | ther all | owance | S |
| 10 | NE | | | \neg | | - - ` | zompensauor | | | _ | | |
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| Form 990-PF (2011) | Turner Family Foundation | | 41-1975570 Page 7 |
|--------------------|--|--|--------------------------|
| Part VIII | Information About Officers, Directors, Trustees | , Foundation Managers, Highly Pai | d Employees, |
| | and Contractors (continued) | | |
| 3 Five highes | t-paid independent contractors for professional services (se | ee instructions). If none, enter "NONE." | |
| (à) Na | ame and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
| NONE | | | 0 |
| | | | 0 |
| | | | 0 |
| | | | 0 |
| | | | 0 |
| Total number of | f others receiving over \$50,000 for professional services | <u> </u> | |
| Part IX-A | Summary of Direct Charitable Activities | | |
| | 's four largest direct chantable activities during the tax year. Include relevant anizations and other beneficiaries served, conferences convened, research | | Expenses |
| | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| Part IX-B | Summary of Program-Related Investments (see | | |
| | rgest program-related investments made by the foundation during the tax y | ear on lines 1 and 2 | Amount |
| 1 <u>N/A</u> | | | |
| 2 | | | |
| | elated investments. See instructions | | |
| 3 | | | |
| | | | 0 |

Total. Add lines 1 through 3 .

| Form | 990-PF (2011) Turner Family Foundation | 41- | 1975570 Page 8 |
|--------|--|---------|-----------------------|
| Pai | rt X Minimum Investment Return (All domestic foundations must complete this part. Foreign | found | ations, |
| | see instructions.) | | |
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., | | |
| | · purposes | | |
| а | Average monthly fair market value of securities | 1a | 1,001,423 |
| b | Average of monthly cash balances | 1b | 43,118 |
| С | Fair market value of all other assets (see instructions) | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 1,044,541 |
| е | Reduction claimed for blockage or other factors reported on lines 1a and | | |
| | 1c (attach detailed explanation) | 54.60 | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d . | 3 | 1,044,541 |
| 4 | Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see | 1 1 | |
| | instructions) . | 4 | 15,668 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. | 5 | 1,028,873 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 51,444 |
| Par | TXI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating | | |
| | foundations and certain foreign organizations check here And do not complete this part.) | | |
| 1 | Minimum investment return from Part X, line 6 | 1 | 51,444 |
| 2a | Tax on investment income for 2011 from Part VI, line 5 . 2,074 | | |
| b | Income tax for 2011 (This does not include the tax from Part VI.) | | |
| С | Add lines 2a and 2b | 2c | 2,074 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 49,370 |
| 4 | Recoveries of amounts treated as qualifying distributions . | 4 | |
| 5 | Add lines 3 and 4 | 5 | 49,370 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, | | |
| | line 1 | 7 | 49,370 |
| Par | t XII Qualifying Distributions (see instructions) | | |
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | S. 14.8 | |
| · a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 137,000 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc. | | |
| _ | purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| а | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 137,000 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | | ,000 |
| - | income Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 137,000 |
| - | Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four | | 107,000 |
| | qualifies for the section 4940(e) reduction of tax in those years | | |

| ı aı | Alle Chaistribatea incoi | ne (see msuu | Cuons | | | | |
|------|--|---------------------|----------------|--|--|---------------------------------------|---|
| 1 | Distributable amount for 2011 fr | rom Part XI, | | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
| • | line 7 | | | | | | 49,370 |
| 2 | Undistributed income, if any, as | of the end of 20 | 11 | | | | |
| а | | | | | | 0 | |
| | Total for prior years 20, | | | | 0 | | |
| 3 | Excess distributions carryover, | ıf any, to 2011 | | , | | | |
| а | From 2006 | | <u>87,416</u> | | | | |
| þ | From 2007 | | <u>61,096</u> | | | | |
| С | From 2008 | | <u>85,411</u> | , | | | |
| d | From 2009 . | | 96,837 | | | | |
| е | From 2010 | | 73,39 <u>9</u> | | | , | |
| f | Total of lines 3a through e | | | 404,159 | | | |
| 4 | Qualifying distributions for 2011 | from Part | | | | | |
| | XII, line 4 > \$ | 137,000 | | | | | |
| а | Applied to 2010, but not more th | nan line 2a . | | -(1) 4 | | Ō | |
| b | Applied to undistributed income | of prior years | | | | | *** |
| | (Election required—see instruction | ions) . | | * | 0 | | |
| С | Treated as distributions out of c | orpus (Election | | | | | |
| | required—see instructions) . | | | 0 | | | |
| d | Applied to 2011 distributable am | nount | | ₫÷ . | | | 49,370 |
| е | Remaining amount distributed o | ut of corpus | | 87,630 | | · | 10,0,0 |
| 5 | Excess distributions carryover a | pplied to 2011 | | 0 | | · · | 0 |
| | (If an amount appears in column same amount must be shown in | (d), the | | | ¥ | * . | |
| 6 | Enter the net total of each col | | | | - · · · · · · · · · · · · · · · · · · · | , , , , , , , , , , , , , , , , , , , | * · · · · · · · · · · · · · · · · · · · |
| | indicated below: | | | <u> </u> | \$ 128 · | , , , | , , , , |
| a | Corpus Add lines 3f, 4c, and 4e | | • | 491,789 | 3× 3× 1 | | \$' ** |
| b | Prior years' undistributed income | e. Subtract | | | | 1 2 3 | * |
| | line 4b from line 2b . | | i | | 0 | | - " |
| С | Enter the amount of prior years' | undistributed | | | | | n e i Å |
| | income for which a notice of defi | iciency has | | | | * * | , |
| | been issued, or on which the see | ction 4942(a) | | | | ٠ ، ٠ | 5° " |
| | tax has been previously assesse | ed | | | | <u> </u> | |
| ď | Subtract line 6c from line 6b Tax | xable | | | | . 3 | |
| | amount—see instructions | | | | 0 | · | |
| е | Undistributed income for 2010 S | Subtract line | | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | : | | , |
| | 4a from line 2a Taxable amount | t—see | | | , | | 3 3 |
| | instructions | | | | | 0 | |
| f | Undistributed income for 2011 S | Subtract | | | ્યં મહ્ | , | |
| | lines 4d and 5 from line 1 This a | amount must | | | 9 to | | |
| | be distributed in 2012 . | | | | 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1 | * | n |
| 7 | Amounts treated as distributions | out of | | | | | . , |
| | corpus to satisfy requirements in | nposed by | | | , ° ° , ` | ` | |
| | section 170(b)(1)(F) or 4942(g)(3 | B) (see instruction | ns) | | , , , | · , | , , |
| 8 | Excess distributions carryover from | · · | ĺ | | | | |
| | not applied on line 5 or line 7 (se | e instructions) | | 87,416 | | 1. | |
| 9 | Excess distributions carryover | , | | | ж х 4 | , " | |
| | Subtract lines 7 and 8 from line 6 | | . | 404,373 | * , \$ | 4 | <i>;</i> . |
| 0 | Analysis of line 9 | - | | | 1 1 | | |
| а | Excess from 2007 | 6 | 31,096 | | <u> </u> | | ļ |
| b | Excess from 2008 | | 35,411 | | · , , , , , , , , , , , , , , , , , , , | - 2 5 | _ |
| c | Excess from 2009 | | 6,837 | | , | | , |
| d | Excess from 2010 . | | 3,399 | · 注题 1. | | | |
| | Excess from 2011 | | 37,630 | | , , | | - |

| | 1 990-PF (2011) Turner Family Foundation | | | | 41-197 | |
|-----|---|--|--|---|----------------|-------------|
| | t XIV Private Operating Foundations (s | | | uestion 9) | | N/A |
| 1 a | If the foundation has received a ruling or determination, and the ruling is effective for 2011, ent | | | • | | |
| b | Check box to indicate whether the foundation is a | private operating fou | ındatıon described ii | n section | 4942(J)(3) or | 4942(J)(5) |
| 2 a | Enter the lesser of the adjusted net | Tax year | | Prior 3 years | | |
| | income from Part I or the minimum investment return from Part X for each | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
| | year listed . | 0 | 0 | 0 | 0 | 0 |
| b | 85% of line 2a | 0 | 0 | - | 0 | 0 |
| c | Qualifying distributions from Part XII, | | | | | |
| | line 4 for each year listed | 0 | 0 | 0 | o | 0 |
| d | Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0 |
| е | Qualifying distributions made directly | | | | | |
| | for active conduct of exempt activities Subtract line 2d from line 2c | | | | | _ |
| 3 | | 0 | 0 | 0 | 0 | 0 |
| | Complete 3a, b, or c for the alternative test relied upon "Assets" alternative test—enter | | | | | |
| | (1) Value of all assets . | ' | | | | 0 |
| | (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0 |
| b | "Endowment" alternative test—enter 2/3 of minimum investment return shown in | | | | | |
| _ | Part X, line 6 for each year listed | 0 | 0 | 0 | 0 | 0 |
| С | "Support" alternative test—enter. (1) Total support other than gross | | | | | |
| | investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0 |
| | (2) Support from general public | | <u> </u> | | | 0 |
| | and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0 |
| | (3) Largest amount of support from an exempt organization | | | | | 0 |
| | (4) Gross investment income . | | | | | 0 |
| 1 | rt XV Supplementary Information (Con assets at any time during the ye Information Regarding Foundation Manag | ar—see instruc jers: | tions.) | | | |
| а | List any managers of the foundation who have cor before the close of any tax year (but only if they ha | | | | the foundation | |
| b | List any managers of the foundation who own 10% ownership of a partnership or other entity) of which | | | | ortion of the | |
| 2 | Information Regarding Contribution, Gran Check here X if the foundation only makes unsolicited requests for funds. If the foundation mother conditions, complete items 2a, b, c, and d. | contributions to pre akes gifts, grants, et | selected charitable c. (see instructions) | organizations and detection to individuals or org | | |
| а | The name, address, and telephone number of the | person to whom app | olications should be | addressed | | |
| t | The form in which applications should be submitted | d and information ar | nd materials they sh | nould include | | |
| | Any submission deadlines | | | | | |
| | Any restrictions or limitations on awards, such as factors | by geographical area | as, chantable fields, | kinds of institutions | , or other | |

Part XV Supplementary Information (continued)

| 3 | Grants and Contributions Paid During the Year or Approved for Future Payment | | | | | | | |
|----------|--|--|----------------------|----------------------------------|---------|--|--|--|
| | Recipient | If recipient is an individual, show any relationship to any foundation manager | Foundation status of | Purpose of grant or contribution | Amount | | | |
| | Name and address (home or business) | or substantial contributor | recipient | Contribution | | | | |
| a See | Paid during the year attached statement | None | Public Charity | General use of charity | 137,000 | | | |
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| | | | | | | | | |
| | Total | · <u>· </u> | · | ▶ 3a | 137,000 | | | |
| b | Approved for future payment | | | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| | Total | | | ▶ 3b | | | | |

| Part XVI-A Analysis of Income-Producing Acti | ivities | | | | | | |
|--|----------------------|---------------|--|---------------------|--|--|--|
| Enter gross amounts unless otherwise indicated. | Unrelated bus | iness income | Excluded by section | on 512, 513, or 514 | (e) | | |
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income | | |
| 1 Program service revenue | | | | | (See instructions) | | |
| a | | 0 | | 0 | C | | |
| b | | 0 | | 0 | | | |
| C | | 0 | | 0 | C | | |
| d | | 0 | | 0 | | | |
| e | _ | 0 | | 0 | c | | |
| f | _ | 0 | | 0 | <u> </u> | | |
| g Fees and contracts from government agencies . | | | | | | | |
| 2 Membership dues and assessments | | | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | ļ | | |
| 4 Dividends and interest from securities | | | 14 | 11,603 | | | |
| 5 Net rental income or (loss) from real estate: | 2. 1. Co. 1. S. 1. | | | CASA | <u> </u> | | |
| a Debt-financed property | | | | ļ | | | |
| b Not debt-financed property | | | | | | | |
| 6 Net rental income or (loss) from personal property | | | ļ | | | | |
| 7 Other investment income . | | _ | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 100,661 | | | |
| 9 Net income or (loss) from special events | | · | | | | | |
| 10 Gross profit or (loss) from sales of inventory . | - | | | | | | |
| 11 Other revenue a | - | 0 | | 0 | | | |
| b | - } | 0 | | 0 | | | |
| C | | 0 | | - 0 | | | |
| d | | 0 | | 1 0 | | | |
| e | 300 | | | | | | |
| 40 T + 1 A database 40 colores (b) (d) cod (c) | | | 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 13 | 112,264 | | |
| (See worksheet in line 13 instructions to verify calculations) | | | | | 112,20 | | |
| Part XVI-B Relationship of Activities to the Ac | complishment | of Exempt P | urnoses | | | | |
| Line No. Explain below how each activity for which incom | | | | mportantly to | | | |
| the accomplishment of the foundation's exempt | | | | | uctions) | | |
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| Form 99 | 90-PF (| 1 371101 7 3111 | ily Foundation | | | | | 41-197 | | Pag | e 13 |
|--------------|----------------|---|--|-------------------------------|-------------------------|--|---------------------------|--|-------------|----------|----------|
| Part ? | XVII | | arding Tran | | ansactions a | nd Rel | ationships Wi | th Noncharit | able | | |
| in oı | secti ganiz | organization directly on 501(c) of the Cod cations? | or indirectly e e (other than s | section 501(c)(3) o | organizations) o | r in sect | | | | Yes | No |
| | | ers from the reporting | foundation to | a noncharitable e | xempt organiza | ation of | | | | | <i>*</i> |
| • |) Ca | | • | | | | • | | 1a(1) | | <u>X</u> |
| | | ner assets . | | | | • | | • • | 1a(2) | | X |
| | | ransactions: les of assets to a nor | charitable eve | emnt organization | | | | | 1b(1) | | X |
| • | • | rchases of assets fro | | . • | nization | | • | • | 1b(2) | l — | x |
| • | • | ntal of facilities, equi | | | | | • | | 1b(3) | \vdash | X |
| • | • | imbursement arrange | | | | | | | 1b(4) | | X |
| | | ans or loan guarantee | | | • • | • | | | 1b(5) | | X |
| | | rformance of services | | hip or fundraising s | solicitations . | | | | 1b(6) | | X |
| | | g of facilities, equipm | | | | | | | 1c | | X |
| Vá | alue o | nswer to any of the a of the goods, other as on any transaction or s | sets, or service | es given by the re | porting foundat | tion. If th | ne foundation red | ceived less tha | n fair m | arket | j |
| (a) Lin | e no | (b) Amount involved | (c) Name | of noncharitable exemp | t organization | (d) Des | scription of transfers, | transactions, and s | hanng arr | angem | ents |
| | | | | | - | | | | | | |
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| | | |) | | | <u> </u> | | | | | |
| de | escrib | oundation directly or bed in section 501(c) " complete the follow | of the Code (or ing schedule. | other than section | 501(c)(3)) or ın | ore tax-e section | 527? . | · · · □ | Yes X |] No | |
| | | (a) Name of organization | 1 | (b) Type | of organization | | (c) | Description of relat | onsnip | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | Un | der penalties of perjury, I declare | that I have examined | this return, including accomp | anving schedules and si | tatements, a | nd to the best of my know | ledge and belief, it is to | ie. | | |
| Sigr Here | | rrect, and complete Declaration of the Declaration | of preparer (other than | | | erhasanyk | | May the IRS with the prepinstructions) | discuss the | | w (see |
| | | Print/Type preparer's r | | Preparer's signature | | | Date | | PTIN | | |
| Paid | l | laba Malaas | (| TID? N | olan | | 5/40/0040 | Check I If | D040 | 7050= | _ |

Preparer

Use Only

John Nelson

► Fredrikson & Byron

Firm's address ► 200 S. 6th Street, #4000, Minneapolis, MN 55402

P01370507

(612) 492-7000

self-employed

Phone no

Firm's EIN • 41-0971937

5/10/2012

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

| | | | | | | | | Totals | Gross | SS | Cost, Other | Other | Net Garn | am |
|-------|---------------|-----------------------------|--------|-----------|--------------|----------|-------------|-------------|--------------------|-------------|--------------------|---------------------|--------------|----------|
| | | | Amount | | | | | | Sal | Sales | Basis and Expenses | Expenses | or Loss | SS |
| | | Long Term CG Distributions | | | | | | Securities | | 275,061 | | 174,400 | | 100,66 |
| | | Short Term CG Distributions | | | | | | Other sales | | 0 | | 0 | | - |
| | | | | | Check "X" If | | | | | | | Expense of Sale and | | |
| | Check "X" | | | | Purchaser | | | | | | | Cost of | | |
| | if Sale of | | | | s a | Date | Acquisition | Date | Gross Sales | Cost or | | Improve- | | Net Gain |
| Index | Index Secunty | Description | CUSIP# | Purchaser | Business | Acquired | Method | Sold | Price | Other Basis | Method | ments | Depreciation | or Loss |
| 1 | × | Publicly traded securities | | | | | | | 274,632 | 174,400 | | | | 100,23. |
| 2 | × | Capital gain distributions | | | | | | | 429 | 0 | | | | 42' |
| 3 | | | | | | | | | | | | | | - |
| 4 | | | | | | | | | | | | | | - |
| 5 | | | | | | | | | | | | | | -! |
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Line 16a (990-PF) - Legal Fees

| | | 2,000 | 0 | 0 | |
|----|---|-----------------------|----------------|--------------|---------------------------------|
| | | Revenue and | | | Disbursements for Charitable |
| | Name of Organization or Person Providing Service | Expenses per Books | Net Investment | Adjusted Net | Purposes |
| - | Fredrikson & Byron | 2.000 | | | (Agail Daala Ollik) |
| 7 | | | | | |
| 3 | | | | | • |
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Line 16c (990-PF) - Other Fees

Turner Family Foundation

| | | | | | | ١ |
|----|----------------------------|--------------|----------------|--------------|-------------------|--------|
| | | 8,497 | 8,497 | 0 | | 0 |
| | | | | | Disbursements | |
| | | Revenue and | | | for Charitable | |
| | Name of Organization or | Expenses per | Net Investment | Adjusted Net | Purposes | |
| | Person Providing Service | Books | Income | Income | (Cash Basis Only) | _ |
| - | Investment Management Fees | 8,497 | 8,497 | | | Γ |
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Line 18 (990-PF) - Taxes

| l | | | | | |
|----|--------------------------|--------------|--------------------------|------------------------|----------------|
| | | 809 | 06 | 0 | |
| | | | | | |
| | | Revenue | | | Disbursements |
| | Description | and Expenses | Net Investment Income | Adjusted Net Income | for Charitable |
| - | | | | | cacodin |
| 7 | Tax on investment income | 518 | | | |
| ဗ | | | | | |
| 4 | Foreign tax | 06 | 06 | | |
| 2 | | | | | |
| 9 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 6 | | | | | |
| 10 | | | | | |

Turner Family Foundation

| Line | Line 23 (990-PF) - Other Expenses | | | | : |
|------|-----------------------------------|-------------|----------------|--------------|----------------|
| | | 1,351 | 0 | 0 |) |
| | | Revenue and | | | Disbursements |
| | | Expenses | Net Investment | Adjusted Net | for Charitable |
| | Description | per Books | Income | Income | Purposes |
| 1 | Fund Raising | | | | |
| 2 | Investment Management Fees | | | | |
| က | Operating Costs | 386 | , | | • |
| 4 | Directos' Fees | | | | • |
| 5 | Membership Dues | 965 | | | |
| ဖ | | | | 1 | |
| 7 | | | | | • |
| 8 | | | | | |
| 6 | | | | | |

Part II, Line 10b (990-PF) - Investments - Corporate Stock

| _ | Book Value Book Value FMV | Beg. of Year End of Year Beg. of Year | 895.213 | | | | | | | *** *** *** *** *** *** *** *** *** ** | | | |
|---|-------------------------------|---|--------------------|--|--|---|---|--|---|--|--|--|--|
| ١ | | Face Value Bec | | | | | | | | | | | |
| | | Description | Schwab One Account | | | | | | | | | | |
| ľ | | 1 | | | | П | П | | П | | | | |

Part VIII – List of Officers, Directors, Trustees and Foundation Managers

| Name and Address | Position | Comper | sation |
|--|---------------------|--------|--------|
| John G. Turner 10398 E Wildcat Trail Scottsdale, AZ 85262 | Director | \$ | 0 |
| Leslie C. Turner 10398 E Wildcat Trail Scottsdale, AZ 85262 | Director, V.P. | | 0 |
| Andrew W. Turner 1971 Kenwood Parkway Minneapolis, MN 55405 | Director | | 4,000 |
| John F. Turner 1415 Mount Curve Minneapolis, MN 55403 | Director | | 4,000 |
| James G. Turner 526 Ripple Creek Drive Houston, TX 77024 | Director | | 4,000 |
| Marcie Turner Sullivan 4 Scarborough Road Simsbury, CT 06070 | Director, President | | 8,000 |

\$

| Amo | unt | Organization |
|-----|--------|---|
| \$ | 2,500 | Dec My Room |
| | | 3330 S.Sam Houston Parkway E |
| | | Houston, Texas 77047 |
| \$ | 2,500 | The Center for Success and Independence |
| | | 3722 Pinemont Drive |
| | | Houston, TX 77018 |
| \$ | 2,500 | Face to Face Health and Counseling |
| | | 1165 Arcade Street |
| | | St. Paul, MN 55106 |
| \$ | 2,500 | The Bridge For Youth |
| | | 2200 Emerson Avenue South |
| | | Minneapolis, MN 55405 |
| \$ | 2,500 | The Michelle Project |
| | | 4439 West 50 th Street |
| | | Edina, MN 55424 |
| \$ | 2,500 | Youthlink |
| | | 41 N. 12 th Street |
| | | Minneapolis, MN 55403 |
| \$ | 10,000 | The Breck School |
| | | 123 Ottawa Avenue North |
| | | Minneapolis, MN 55422 |
| \$ | 3,500 | Twin Cities Rise! |
| | | 800 Washington Avenue North, Suite 203 |
| | | Minneapolis, MN 55401 |
| \$ | 3,000 | Sojourner Project |
| | | PO Box 272 |
| | | Hopkins, MN 55343 |

3,000 People Serving People

614 South Third Street Minneapolis, MN 55415

| Am | ount | Organization |
|----------|--------|---|
| \$ | | The Whole Learning School 12325 State Highway 55 Plymouth, MN 55441 |
| \$ | 2,500 | WomenVenture 2324 University Avenue St. Paul, MN 55114 |
| \$ | 20,000 | Amherst College Amherst, MA 01002 |
| \$ | 2,500 | Camp Courant 285 Broad Street Hartford, CT 06115 |
| \$ \$ | | The Joy School 1 Chelsea Boulevard Houston, TX 77006 |
| \$ | 3,000 | Kids n' Kinship 14870 Granada Ave. # 127 Apple Valley, MN 55124 |
| \$ | 3,000 | Hope Community 611 East Franklin Avenue Minneapolis, MN 55404 |
| \$ | 6,000 | Rebuilding Together 2633 Fourth Street SE Minneapolis, MN 55414 |
| \$ | 2,500 | Page Education Foundation P.O. Box 581254 Minneapolis, MN 55458 |
| \$ | 7,500 | Covenant House - Texas 1111 Lovett Boulevard Houston, TX 77006 |

| Amo | unt | Organization |
|-----|--------|--|
| \$ | 3,000 | Simpson Housing Services 2100 Pillsbury Avenue South |
| | | Minneapolis, MN 55404 |
| \$ | 3,500 | Washburn Childrens Center |
| | | 2430 Nicollet Ave S |
| | | Minneapolis, MN 55404 |
| \$ | 7,500 | Cookie Cart |
| | | 1119 West Broadway |
| | | Minneapolis, MN 55411 |
| \$ | 3,000 | St. Stephens Human Services |
| | | 2211 Clinton Ave South |
| | | Minneapolis, MN 55404 |
| \$ | 3,000 | Banyan Community |
| | | 2647 Bloomington Avenue South |
| | | Minneapolis, MN 55407 |
| \$ | 3,000 | Pillsbury United Communities |
| | | 2529 13 th Avenue South |
| | | Minneapolis, MN 55404 |
| \$ | 2,500 | The Bakken Museum |
| | | 3537 Zenith Avenue South |
| | | Minneapolis, MN 55416 |
| \$ | 7,500 | My Sister's Place |
| | | 102 Pliny Street |
| | | Hartford, CT 06120 |
| \$ | 10,000 | Jeremiah Program |
| | | 1510 Laurel Avenue Suite 100 |
| | | Minneapolis MN 55403 |

\$ 137,000 Total