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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>OSilas Foundation</b>		A Employer identification number <b>41-1955001</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2545 Manitou Island</b>	Room/suite	B Telephone number <b>914/337-4044</b>
City or town, state, and ZIP code <b>White Bear Lake, MN 55110</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 5,544,856.</b>	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		78,002.	78,002.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		228,742.			
b Gross sales price for all assets on line 6a		4,687,988.			
7 Capital gain net income (from Part IV, line 2)			228,742.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		306,744.	306,744.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		3,628.	0.		3,628.
b Accounting fees					
c Other professional fees Stmt 3		22,788.	0.		22,788.
17 Interest					
18 Taxes Stmt 4		9,289.	0.		9,289.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		25.	0.		25.
24 Total operating and administrative expenses. Add lines 13 through 23		35,730.	0.		35,730.
25 Contributions, gifts, grants paid		268,850.			268,850.
26 Total expenses and disbursements. Add lines 24 and 25		304,580.	0.		304,580.
27 Subtract line 26 from line 12		2,164.			
a Excess of revenue over expenses and disbursements			306,744.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing..	<1.>	<2.>	<2.>
	2 Savings and temporary cash investments	2,050,000.	3,045,495.	3,045,495.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 6	3,064,699.	2,073,869.	2,499,363.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	5,114,698.	5,119,362.	5,544,856.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ Outstanding Checks)	3,200.	5,700.		
23 Total liabilities (add lines 17 through 22)	3,200.	5,700.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	5,111,498.	5,113,662.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	5,111,498.	5,113,662.		
31 Total liabilities and net assets/fund balances	5,114,698.	5,119,362.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,111,498.
2 Enter amount from Part I, line 27a	2	2,164.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,113,662.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,113,662.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached statement.	P		
b See attached statement.	P		
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,793,979.		3,094,394.	<300,415.>
b 1,894,009.		1,364,852.	529,157.
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<300,415.>
b			529,157.
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;">           228,742.         </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           N/A         </div> </div>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	264,539.	5,710,224.	.046327
2009	202,923.	4,924,162.	.041210
2008	287,153.	5,739,027.	.050035
2007	313,195.	6,537,465.	.047908
2006	332,662.	6,202,700.	.053632

  

2 Total of line 1, column (d)	.239112
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	.047822
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	5,862,980.
5 Multiply line 4 by line 3	280,379.
6 Enter 1% of net investment income (1% of Part I, line 27b)	3,067.
7 Add lines 5 and 6	283,446.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	304,580.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,067.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,067.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,067.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	6,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	6,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,333.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 3,333. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>Silas M. Ford III</b> Telephone no <b>914/337-4044</b> Located at <b>309 Pondfield Road, Bronxville, NY</b> ZIP+4 <b>10708</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Silas M. Ford, III 309 Pondfield Road Bronxville, NY 10708 Also see Attachment	President, Director 1.00	0.	0.	0.
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,294,291.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,657,973.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	5,952,264.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,952,264.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	89,284.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,862,980.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	293,149.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	293,149.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	3,067.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,067.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	290,082.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	290,082.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	290,082.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	304,580.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	304,580.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	3,067.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	301,513.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				290,082.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			275,353.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4. ▶ \$ 304,580.				
<b>a</b> Applied to 2010, but not more than line 2a			275,353.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				29,227.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				260,855.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

## Form 990-PF (2011)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
See Attachment				268,850.
<b>Total</b>			<b>3a</b>	268,850.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>3b</b>	0.



**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |  | Yes   | No |
|---|--|-------|----|
| <b>a Transfers from the reporting foundation to a noncharitable exempt organization of</b>  |  |       |    |
| (1) Cash  |  | 1a(1) | X  |
| (2) Other assets  |  | 1a(2) | X  |
| <b>b Other transactions:</b>  |  |       |    |
| (1) Sales of assets to a noncharitable exempt organization  |  | 1b(1) | X  |
| (2) Purchases of assets from a noncharitable exempt organization  |  | 1b(2) | X  |
| (3) Rental of facilities, equipment, or other assets  |  | 1b(3) | X  |
| (4) Reimbursement arrangements  |  | 1b(4) | X  |
| (5) Loans or loan guarantees  |  | 1b(5) | X  |
| (6) Performance of services or membership or fundraising solicitations  |  | 1b(6) | X  |
| <b>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</b>   |  | 1c    | X  |
| <b>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</b> |  |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 5/9/12

President,  
Director

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes      ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Julie A. Frommelt	<i>Julie Frommelt</i>	5/1/12		P01355102
Firm's name ▶ Gray Plant Mooty			Firm's EIN ▶ 41-1411978	
Firm's address ▶ 500 IDS Center, 80 South 8th Street Minneapolis, MN 55402-3796			Phone no (612) 632-3000	

**OSilas Foundation (41-1955001)**  
**Attachment to Part IV – Capital Gains and Losses**  
**2011 Form 990-PF**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
long							
10-19-09	06-15-11	6,746 0000	Vanguard Emerging Mkts	278,658 75	315,986 46		37,327 71
10-19-09	07-27-11	2,318 0000	iShares Russell 2000 Value	135,351 64	164,573 93		29,222 29
03-16-09	07-27-11	1,695 0000	iShares Russell 2000 Value	63,177 75	120,342 02		57,164 27
03-16-09	07-27-11	500 0000	iShares Russell 2000 Value	18,636 51	35,499 12		16,862 61
03-16-09	07-27-11	100 0000	iShares Russell 2000 Value	3,727 30	7,099 82		3,372 52
03-16-09	07-27-11	100 0000	iShares Russell 2000 Value	3,727 19	7,099 82		3,372 63
03-16-09	07-27-11	500 0000	iShares Russell 2000 Value	18,631 50	35,499 12		16,867 62
03-16-09	07-27-11	80 0000	iShares Russell 2000 Value	2,981 04	5,679 86		2,698 82
03-13-09	07-27-11	267 0000	iShares Russell 2000 Value	9,716 93	18,956 53		9,239 60
03-13-09	07-27-11	800 0000	iShares Russell 2000 Value	29,114 38	56,798 60		27,684 22
03-13-09	07-27-11	64 0000	iShares Russell 2000 Value	2,329 15	4,543 89		2,214 74
10-19-09	08-08-11	1,004 0000	Vanguard Emerging Mkts	41,472 48	40,835 16		-637 32
04-29-09	08-08-11	5,716 0000	Vanguard Emerging Mkts	157,438 51	232,483 81		75,045 30
03-13-09	08-19-11	36 0000	iShares Russell 2000 Value	1,310 15	2,095 47		785 32
03-13-09	08-19-11	30 0000	iShares Russell 2000 Value	1,091 79	1,746 23		654 44
05-25-10	08-23-11	1,459 0000	SPDR Gold Trust	170,970 05	260,762 46		89,792 41
02-17-09	08-23-11	105 0000	SPDR Gold Trust	10,003 94	18,766 32		8,762 38
10-26-10	11-23-11	103 420	Loomis Sayles Bond I	1,486 15	1,424 97		-61 18
09-21-10	11-23-11	107 688	Loomis Sayles Bond I	1,518 40	1,483 77		-34 63
04-27-10	11-23-11	116 022	Loomis Sayles Bond I	1,618 50	1,598 60		-19 90
08-24-10	11-23-11	107 794	Loomis Sayles Bond I	1,492 95	1,485 23		-7 72
07-27-10	11-23-11	119 594	Loomis Sayles Bond I	1,653 99	1,647 82		-6 17
03-23-10	11-23-11	106 682	Loomis Sayles Bond I	1,474 35	1,469 91		-4 44
06-22-10	11-23-11	107 686	Loomis Sayles Bond I	1,464 53	1,483 74		19 21
01-26-10	11-23-11	116 344	Loomis Sayles Bond I	1,563 67	1,603 04		39 37
02-23-10	11-23-11	107 919	Loomis Sayles Bond I	1,447 20	1,486 95		39 75
05-26-10	11-23-11	110 698	Loomis Sayles Bond I	1,482 25	1,525 24		42 99
12-11-09	11-23-11	107 787	Loomis Sayles Bond I	1,426 02	1,485 14		59 12
11-24-09	11-23-11	111 884	Loomis Sayles Bond I	1,477 99	1,541 59		63 60
10-27-09	11-23-11	114 582	Loomis Sayles Bond I	1,496 44	1,578 76		82 32
09-22-09	11-23-11	317 074	Loomis Sayles Bond I	4,083 91	4,368 78		284 87
08-25-09	11-23-11	364 334	Loomis Sayles Bond I	4,539 60	5,019 95		480 35
07-28-09	11-23-11	350 603	Loomis Sayles Bond I	4,235 28	4,830 76		595 48
06-23-09	11-23-11	334 806	Loomis Sayles Bond I	3,897 14	4,613 10		715 96
05-27-09	11-23-11	346 668	Loomis Sayles Bond I	3,875 75	4,776 54		900 79
05-08-09	11-23-11	20,100 522	Loomis Sayles Bond I	224,558 05	276,953 66		52,395 61
02-17-09	12-14-11	1,177 0000	SPDR Gold Trust	112,139 45	180,239 74		68,100 29
02-17-09	12-14-11	200 0000	SPDR Gold Trust	19,054 97	30,626 97		11,572 00
02-17-09	12-14-11	100 0000	SPDR Gold Trust	9,527.57	15,313 49		5,785 92
01-30-09	12-14-11	2 0000	SPDR Gold Trust	180 69	306 27		125 58
01-30-09	12-14-11	36 0000	SPDR Gold Trust	3,252 38	5,512 85		2,260 47
02-10-09	12-14-11	84 0000	SPDR Gold Trust	7,565 38	12,863 33		5,297 95
				1,364,851 67	1,894,008 82		529,157 15
short							
12-22-10	06-13-11	4,516 0000	WisdomTree Em Mkt Small	239,703 33	236,760 38	-2,942 95	
11-04-10	06-15-11	2,669 0000	Vanguard Emerging Mkts	131,375 26	125,017 47	-6,357 79	
12-13-10	06-15-11	161 0000	Vanguard Emerging Mkts	7,699 71	7,541 33	-158 38	
10-06-10	08-08-11	2,668 0000	Vanguard Emerging Mkts	124,924 71	108,514 14	-16,410 57	
12-13-10	08-19-11	2,465 0000	iShares Russell 2000 Value	174,266 70	143,481 89	-30,784 81	
11-04-10	08-19-11	1,567 0000	iShares Russell 2000 Value	105,095 42	91,211 41	-13,884 01	

**OSilas Foundation (41-1955001)**  
**Attachment to Part IV – Capital Gains and Losses**  
**2011 Form 990-PF**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-06-10	08-19-11	1,619 0000	iShares Russell 2000 Value	102,068 29	94,238 21	-7,830 08	
10-06-10	08-19-11	200 0000	iShares Russell 2000 Value	12,608 61	11,641 53	-967 08	
10-06-10	08-19-11	200.0000	iShares Russell 2000 Value	12,608 61	11,641 54	-967 07	
10-06-10	08-19-11	100 0000	iShares Russell 2000 Value	6,304 25	5,820 77	-483 48	
10-06-10	08-19-11	100 0000	iShares Russell 2000 Value	6,304 20	5,820 77	-483 43	
04-26-11	09-22-11	5,367 0000	iShares Russell 1000 Growth	332,539 15	284,075 30	-48,463 85	
07-01-11	09-22-11	4,136 0000	iShares Russell 1000 Growth	255,351 94	218,918 47	-36,433 47	
02-07-11	09-22-11	1,892 0000	iShares Russell 1000 Growth	114,385 73	100,143 56	-14,242 17	
01-12-11	09-22-11	33,282 893	Templeton Global Bond Adv	453,362 95	417,983 19	-35,379 76	
04-28-11	09-30-11	19,572 490	Loomis Sayles Bond I	292,462 95	271,830 50	-20,632 45	
04-07-11	09-30-11	11,579 126	Loomis Sayles Bond I	170,010 26	160,815 50	-9,194 76	
11-08-11	11-21-11	9,973 0000	Vanguard Emerging Mkts	427,332 05	380,291 14	-47,040 91	
04-07-11	11-23-11	8,580 959	Loomis Sayles Bond I	125,989 74	118,232 15	-7,757 59	
				<u>3,094,393 86</u>	<u>2,793,979 25</u>	<u>-300,414 61</u>	
TOTAL GAINS							529,928 52
TOTAL LOSSES						-300,414 61	-771 36
				4,459,245.53	4,687,988.07	-300,414.61	529,157.15
TOTAL REALIZED GAIN/LOSS				228,742 54			



**Attachment - Part VIII – Page 2**  
**2011 990-PF**  
**Osilas Foundation**  
**EIN: 41-1955001**

<u>Names, Titles and Addresses of Directors</u>	<u>Average Hours Per Week Devoted to Position</u>	<u>Compensation</u>
Francios Bertschy Non-Voting Director 33 Avenue D-Eylau 75116 Paris FRANCE	.25	-0-
Olivia J. (Jovine) Genereaux Director 6 Ledyard Lane Hanover, NH 03755	.25	-0-
Bruce Genereaux Non-Voting Director 6 Ledyard Lane Hanover, NH 03755	.25	-0-
Christopher Ford Director Vaci Utca #75, Apt 1.1 1056 Budapest HUNGARY	.25	-0-

**Attachment – Part VIII**  
**2011 - 990-PF**  
**OSilas Foundation**  
**EIN: 41-1955001**

<u>Names, Titles and Addresses of Directors</u>	<u>Average Hours Per Week Devoted to Position</u>	<u>Compensation</u>
Silas M. Ford III President, Director 309 Pondfield Road Bronxville, NY 10708	1.0	-0-
Olivia C. Ford Secretary and Treasurer, Director 309 Pondfield Road Bronxville, NY 10708	.25	-0-
Kimberly Ford-Werling Vice President, Director 2109 James Avenue South Minneapolis, MN 55405	.25	-0-
Robert Werling Non-Voting Director 2109 James Avenue South Minneapolis, MN 55405	.25	-0-
David C. Ford Director 1004 Mount Curve Avenue Minneapolis, MN 55403	.25	-0-
Margaret Ford Non-Voting Director 1004 Mount Curve Avenue Minneapolis, MN 55403	.25	-0-
Durand G. Ford Vice President 4437 – 20 <sup>th</sup> Street San Francisco, CA 94114	.25	-0-
Nannette Bertschy Director 33 Avenue D'Eylau 75116 Paris FRANCE	.25	-0-

**Attachment - Part XV**  
**OSilas Foundation**  
**2011 - 990-PF**  
**41-1955001**

Recipient	Amount	Purpose of Grant
Concordia College, New York	\$ 35,000	Osilas Gallery
Brandeis Hillel Day School	\$ 750	General Operating
Bronx River Parkway Reservation Conservancy	\$ 1,000	General Operating
Bronxville School Foundation	\$ 1,000	General Operating
Center for Music by People with Disabilities	\$ 1,000	General Operating
Cerenity Senior Care of White Bear lake	\$ 10,000	Renovation and Expansion Project
Charbad of Noe Valley School	\$ 750	General Operating
Community Fund of B, T, E	\$ 2,000	Annual Campaign
Como Park Zoo	\$ 5,000	Capital Improvements, Programmatic Expansions
Congregation Beth Sholom	\$ 750	Preschool fund
Crossroads Academy	\$ 2,500	Annual Fund
Dodge Nature Center	\$ 15,000	Preschool Kitchen Repair
Dodge Nature Center	\$ 5,000	DodgeBall Benefit and Silent Auction
Friends of the Urban Forest	\$ 750	General Operating
Gramatan Village	\$ 1,000	General Operating
Gramaton Village	\$ 500	General Operating
History Theatre	\$ 7,500	General Operating
Hope Academy	\$ 2,500	General Operating
Jansen Hospice & Palliative Care	\$ 500	General Operating
Jewish Coalition for Literacy	\$ 750	General Operating
Jungle Theater	\$ 5,000	General Operating
Lawrence Home Care	\$ 1,000	General Operating
Lawrence Hospital Center	\$ 5,000	Annual Fund
Mahtomedi School Educational Foundation	\$ 1,000	Green Initiative Fund
Mahtomedi Area Educational Foundation	\$ 3,000	MAGI Environmental Leadership Award
Minneapolis Parks Foundation	\$ 3,600	Minnie milk carton boat race
Minnesota Museum of American Art	\$ 1,500	Phoenix Fund
Neighborhood House St. Paul	\$ 5,000	General Operating
Oakland Cemetary Association	\$ 1,000	Annual Campaign
One Year Lease Theater Company	\$ 750	General Operating
Ordway Center for the Performing Arts	\$ 5,000	Artistic Investment Program
Poet's House	\$ 500	General Operating
Sarah Lawrence College	\$ 40,000	General Scholarship Fund
Sarah Lawrence College	\$ 60,000	Minnesota Scholarship Fund
St. Catherine University	\$ 25,000	General Operating
St. Vincent's Hospital Westchester, The Maxwell Institute	\$ 1,500	2011 Benefit Gala
Stanford University School of Earth Sciences	\$ 750	General Operating
The Community Fund	\$ 1,500	General Operating
The Nature Preserve	\$ 500	General Operating
University of California, Santa Barbara	\$ 750	Department of Earth Sciences
Vassar College	\$ 750	Drama Department
WCMC Pediatric Brain & Spine Center	\$ 2,500	General Operating
White Bear Center for the Arts	\$ 5,000	Heart 4 Art Breakfast
WNET Thirteen	\$ 5,000	General Operating
	\$ 268,850	

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Charles Schwab Account #8064-5700	78,002.	0.	78,002.
Total to Fm 990-PF, Part I, ln 4	78,002.	0.	78,002.

Form 990-PF	Legal Fees			Statement	2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Gray Plant Mooty	3,628.	0.		3,628.	
To Fm 990-PF, Pg 1, ln 16a	3,628.	0.		3,628.	

Form 990-PF	Other Professional Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Charles Schwab Advisor Fees	22,788.	0.		22,788.	
To Form 990-PF, Pg 1, ln 16c	22,788.	0.		22,788.	

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
2010 - Excise Tax	2,889.	0.		2,889.	
2011 Estimated Tax Payments	6,400.	0.		6,400.	
To Form 990-PF, Pg 1, ln 18	9,289.	0.		9,289.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
State of MN Charities Division Filing Fee	25.	0.		25.	
To Form 990-PF, Pg 1, ln 23	25.	0.		25.	

Form 990-PF	Other Investments		Statement	6
Description	Valuation Method	Book Value	Fair Market Value	
Charles Schwab - Unit Trusts	COST	2,073,869.	2,499,363.	
Charles Schwab - Other	COST	0.	0.	
Total to Form 990-PF, Part II, line 13		2,073,869.	2,499,363.	