



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation DENNIS & NANCY DITLOVE FAMILY FOUNDATION		A Employer identification number 41-1916025
Number and street (or P O box number if mail is not delivered to street address) 222 S 9TH STREET, SUITE 1000		B Telephone number 612-339-7811
City or town, state, and ZIP code MINNEAPOLIS, MN 55402		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 634,793.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received					
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	14,011.	11,511.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	<372.>				
	b Gross sales price for all assets on line 6a	307,645.				
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain			N/A		
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	13,639.	11,511.	0.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	3,300.	1,650.	0.	1,650.
	c Other professional fees	STMT 3	7,047.	5,815.	0.	0.
	17 Interest					
	18 Taxes	STMT 4	371.	371.	0.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 5	25.	0.	0.	25.
	24 Total operating and administrative expenses. Add lines 13 through 23		10,743.	7,836.	0.	1,675.
	25 Contributions, gifts, grants paid		44,550.			44,550.
26 Total expenses and disbursements. Add lines 24 and 25		55,293.	7,836.	0.	46,225.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		<41,654.>				
b Net investment income (if negative, enter -0-)			3,675.			
c Adjusted net income (if negative, enter -0-)				0.		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,205.	8,321.	8,321.
	2 Savings and temporary cash investments	11,519.	31,089.	31,089.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	106,764.	81,057.	86,579.
	b Investments - corporate stock STMT 8	481,546.	443,487.	479,866.
	c Investments - corporate bonds STMT 9	21,047.	21,473.	28,938.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	627,081.	585,427.	634,793.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	627,081.	585,427.		
30 Total net assets or fund balances	627,081.	585,427.		
31 Total liabilities and net assets/fund balances	627,081.	585,427.		

STATEMENT 6

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	627,081.
2 Enter amount from Part I, line 27a	2	<41,654.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	585,427.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	585,427.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a JP MORGAN - ST	P	VARIOUS	12/31/11
b JP MORGAN - LT	P	VARIOUS	12/31/11
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 89,064.		113,069.	<24,005.>
b 218,581.		194,948.	23,633.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<24,005.>
b			23,633.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>	<372.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 </div> </div>	<24,005.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	40,313.	698,962.	.057676
2009	42,945.	644,206.	.066663
2008	40,870.	760,839.	.053717
2007	37,977.	812,978.	.046713
2006	43,819.	765,165.	.057267

2 Total of line 1, column (d)	2	.282036
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056407
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	711,324.
5 Multiply line 4 by line 3	5	40,124.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37.
7 Add lines 5 and 6	7	40,161.
8 Enter qualifying distributions from Part XII, line 4	8	46,225.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	37.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	37.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	37.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	363.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ DENNIS DITLOVE Telephone no. ▶ (760) 321-2297			
Located at ▶ 12119 TROON CIRCLE, RANCHO MIRAGE, CA		ZIP+4 ▶ 92270		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	679,800.
b	Average of monthly cash balances	1b	42,356.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	722,156.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	722,156.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,832.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	711,324.
6	Minimum investment return. Enter 5% of line 5	6	35,566.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,566.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	37.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	35,529.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	35,529.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	35,529.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	46,225.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	46,225.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	37.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,188.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				35,529.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	6,753.			
b From 2007				
c From 2008	3,540.			
d From 2009	10,795.			
e From 2010	5,929.			
f Total of lines 3a through e	27,017.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	46,225.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				35,529.
e Remaining amount distributed out of corpus	10,696.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	37,713.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	6,753.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	30,960.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	3,540.			
c Excess from 2009	10,795.			
d Excess from 2010	5,929.			
e Excess from 2011	10,696.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS ASSOCIATION 4550 W 77TH ST. STE 200 MINNEAPOLIS, MN 55435	NONE	PUBLIC	GENERAL FUNDING	500.
BARBARA SINATRA CHILDREN'S CENTER 39000 BOB HOPE DRIVE RANCHO MIRAGE, CA 92270	NONE	PUBLIC	GENERAL FUNDING	2,000.
CHABAD HOUSE-LUBAVITCH 844 PROSPERITY FARMS RD N PALM BEACH, FL 33408	NONE	PUBLIC	GENERAL FUNDING	500.
JEWISH FAMILY SERVICE OF THE DESERT 801 E TAHQUITZ CANYON WAY, SUITE 202 PALM SPRINGS 92262	NONE	PUBLIC	GENERAL FUNDING	2,500.
JEWISH FEDERATION OF PALM SPRINGS 255 NORTH EL CIELO SUITE 430 PALM SPRINGS, CA 92262	NONE	PUBLIC	GENERAL FUNDING	35,450.
Total			SEE CONTINUATION SHEET(S)	44,550.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,011.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<372.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		13,639.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	13,639.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

NOT APPLICABLE

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

17/28/12
Date

President

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

STANLEY H.
SCHWEITZER

Preparer's signature

Stanley Schwartz

Date	
------	--

7/19/12

Check ☐ self-employed

PTIN

P00955403

Firm's name ► CBIZ MHM, LLC

Firm's EIN ▶ 34-1873282

Firm's address ► 222 SOUTH 9TH STREET, SUITE 1000
MINNEAPOLIS, MN 55402

Phone no. 612-339-7811

Form **990-PF** (2011)

Part XV . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCCALLUM THEATER 73000 FRED WARING DRIVE PALM DESERT, CA 92260	NONE	PUBLIC	GENERAL FUNDING	1,000.
MINNEAPOLIS JEWISH DAY SCHOOL 4300 CEDAR LAKE RD S MINNEAPOLIS, MN 55416	NONE	PUBLIC	GENERAL FUNDING	250.
HOWARD STILLMAN YOUNG LEADERSHIP FUND C/O ADATH JESHURUN CONGREGATION 10500 HILLSIDE LANE WEST MINNETONKA, MN 55305	NONE	PUBLIC	GENERAL FUNDING	200.
DESERT COMMUNITY FOUNDATION (501 C-3) 75105 MERLE DRIVE PALM DESERT, CA 92211	NONE	PUBLIC	GENERAL FUNDING	600.
JEWISH FEDERATION OF THE DESERT 69710 HIGHWAY 111 RANCHO MIRAGE, CA 92270	NONE	PUBLIC	GENERAL FUNDING	550.
THE INVESTIGATIVE PROJECT ON TERRORISM FOUNDATION 5505 CONNECTICUT AVE NW NO. 341 WASHINGTON DC, DC	NONE	PUBLIC	GENERAL FUNDING	1,000.
Total from continuation sheets				3,600.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMORTIZATION OF BOND DISCOUNT/PREMIUM	<281.>	0.	<281.>
JP MORGAN DIVIDEND #31433	5,756.	0.	5,756.
JP MORGAN DIVIDEND #67018	2,234.	0.	2,234.
JP MORGAN INTEREST #30454	6,302.	0.	6,302.
TOTAL TO FM 990-PF, PART I, LN 4	14,011.	0.	14,011.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,300.	1,650.	0.	1,650.
TO FORM 990-PF, PG 1, LN 16B	3,300.	1,650.	0.	1,650.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	7,038.	5,806.	0.	0.
BANK FEES	9.	9.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	7,047.	5,815.	0.	0.

FORM 990-PF	TAXES	STATEMENT	4
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	371.	371.	0.	0.
TO FORM 990-PF, PG 1, LN 18	371.	371.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE OF MINNESOTA	25.	0.	0.	25.
TO FORM 990-PF, PG 1, LN 23	25.	0.	0.	25.

FORM 990-PF	OTHER FUNDS	STATEMENT	6
-------------	-------------	-----------	---

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
RE OR ACCUMULATED INCOME	627,081.	585,427.
TOTAL TO FORM 990-PF, PART II, LINE 29	627,081.	585,427.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FEDERAL FARM CREDIT BANK 4.25%	X		0.	0.
NEW YORK NY GO BDS 2010 D GO		X	30,019.	33,613.
CALIFORNIA STATEWIDE CMNTYS		X	51,038.	52,966.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			81,057.	86,579.
TOTAL TO FORM 990-PF, PART II, LINE 10A			81,057.	86,579.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	443,487.	479,866.
TOTAL TO FORM 990-PF, PART II, LINE 10B	443,487.	479,866.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T INC 5.5%	21,473.	28,938.
TOTAL TO FORM 990-PF, PART II, LINE 10C	21,473.	28,938.

Dennis & Nancy Dilove Foundation
All Accounts Combined
December 31, 2011

PORTFOLIO APPRAISAL

Quantity	Security	Unit Cost	Market Price	Original Cost/ Adjustment/ Adjusted Cost(1)	Mkt. Value/ Accrued Income	Unrealized Gain/Loss(1)	Pct. Assets	Curr Yld(2)/ YTM(3)	Annual Income/ Moody's/S&P
EQUITIES									
COMMON STOCK									
450	AMERICAN EXPRESS CO	42.29	47.17	19,029	21,227	2,197	3.4%	1.5%	324
80	APPLE INC	51.75	405.00	4,140	32,400	28,260	5.2%	0.0%	0
300	COOPER INDUSTRIES PLC NEW IRELAND	47.69	54.15	14,307	16,245	1,938	2.6%	2.3%	372
250	DISCOVERY COMMUNICATIONS INC COM SER C	37.05	37.70	9,264	9,425	161	1.5%	0.0%	0
225	FMC TECHNOLOGIES INC	40.24	52.23	9,055	11,752	2,697	1.9%	0.0%	0
144,704	FRACTIONAL KINDER MORGAN MGMT 100,000THS	0.00	0.00	0	0	0	0.0%	0.0%	0
500	GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GL	44.42	45.63	22,212	22,815	603	3.6%	5.0%	1,139
250	HMS HOLDINGS CORP	19.08	31.98	4,771	7,995	3,224	1.3%	0.0%	0
300	ILLUMINA INC	11.49	30.48	3,446	9,144	5,698	1.5%	0.0%	0
375	JPMORGAN CHASE & CO	39.48	33.25	14,806	12,469	-2,338	2.0%	3.6%	450
350	METLIFE INC COM	43.96	31.18	15,387	10,913	-4,474	1.7%	2.4%	259
1,050	MICROSOFT CORP	22.78	25.96	23,920	27,258	3,338	4.3%	3.1%	840
350	PROCTER & GAMBLE CO	63.42	66.71	22,197	23,349	1,152	3.7%	3.4%	787
450	QUALCOMM INC	37.00	54.70	16,652	24,615	7,963	3.9%	1.8%	450
125	ROCKWELL AUTOMATION INC	72.87	73.37	9,108	9,171	63	1.5%	2.3%	213
225	SAP AG SPONSORED ADR	55.83	52.95	12,562	11,914	-648	1.9%	1.4%	167
325	SCHLUMBERGER LTD	71.40	68.31	23,207	22,201	-1,006	3.5%	1.6%	358
600	SOUTHWESTERN ENERGY CO	19.26	31.94	11,558	19,164	7,606	3.1%	0.0%	0
225	STARBUCKS CORP	35.01	46.01	7,878	10,352	2,474	1.6%	1.5%	153
150	TERADATA CORP	42.05	48.51	6,308	7,277	968	1.2%	0.0%	0
550	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	46.99	40.36	25,842	22,198	-3,644	3.5%	1.9%	419
450	UNITED PARCEL SVC INC CL B	67.04	73.19	30,168	32,936	2,768	5.2%	3.1%	1,026
425	WALT DISNEY CO	39.67	37.50	16,858	15,938	-920	2.5%	1.6%	255
TOTAL COMMON STOCK				322,672	380,755	58,083	60.6%	1.9%	7,210
MUTUAL FUNDS									
2,822.869	EUROPACIFIC GROWTH FD SHS CL F-2	42.80	35.11	120,815	99,111	-21,704	15.8%	2.0%	1,973
TOTAL MUTUAL FUNDS				120,815	99,111	-21,704	15.8%	2.0%	1,973
TOTAL EQUITIES				443,487	479,866	36,379	76.4%	1.9%	9,183

Statement 8 Attachment

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB	ACCOUNT
DENNIS G. DITLOVE 12119 TROON CIRCLE RANCHO MIRAGE, CA 92270	PRESIDENT 1.00	0.	0.	0.	
NANCY W. DITLOVE 12119 TROON CIRCLE RANCHO MIRAGE, CA 92270	SECRETARY 1.00	0.	0.	0.	
CINDY TAPPER 2494 MAYFLOWER AVENUE MINNETONKA, MN 55305	DIRECTOR 1.00	0.	0.	0.	
SHARI GOLDMAN 4248 NORTH HAZEL CHICAGO, IL 60613	DIRECTOR 1.00	0.	0.	0.	
MARK DITLOVE 531 EMERALD PLACE SASKATOON, SASKATCHEWA, CANADA	DIRECTOR 1.00	0.	0.	0.	
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.	

FORM 990-PF PART XV - LINE 1A STATEMENT 11
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

DENNIS G. DITLOVE
 NANCY W. DITLOVE

Dennis & Nancy Ditlove Foundation
All Accounts Combined
From January 1, 2011 Through December 31, 2011

REALIZED GAINS AND LOSSES

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
10-29-07	01-13-11	75	ABBOTT LABORATORIES	4,085.45		3,545.90		-539.55
10-10-08	01-13-11	150	ABBOTT LABORATORIES	7,236.83		7,091.80		-145.03
07-19-07	01-13-11	150	CISCO SYSTEMS INC	4,511.00		3,162.52		-1,348.48
04-18-07	01-13-11	25	CISCO SYSTEMS INC	671.95		527.09		-144.86
01-25-10	01-13-11	100	CISCO SYSTEMS INC	2,320.51		2,108.35	-212.16	
10-06-08	01-13-11	400	CISCO SYSTEMS INC	7,946.36		8,433.38		487.02
07-13-06	01-18-11	20	APPLE INC	1,034.96		6,668.28		5,633.32
05-24-05	01-24-11	225	CANADIAN NATURAL RESOURCES LTD	3,100.89		9,478.25		6,377.36
10-10-08	01-27-11	150	ABBOTT LABORATORIES	7,236.83		6,941.83		-295.00
12-21-05	01-27-11	100	ILLUMINA INC	748.35		7,009.33		6,260.98
09-15-08	02-11-11	75	AECOM TECHNOLOGY CORPORATION	1,849.96		2,096.59		246.63
09-11-08	02-11-11	200	AECOM TECHNOLOGY CORPORATION	4,911.62		5,590.91		679.29
10-06-08	02-11-11	50	AECOM TECHNOLOGY CORPORATION	890.30		1,397.73		507.43
11-17-08	02-22-11	225	WAL-MART STORES INC	11,753.96		12,027.18		273.23
08-13-09	02-22-11	150	WAL-MART STORES INC	7,776.36		8,018.11		241.75
01-08-09	02-22-11	75	WAL-MART STORES INC	3,823.96		4,009.06		185.10
10-07-09	03-02-11	50	QUALCOMM INC	2,116.12		2,885.62		769.50
02-10-09	03-02-11	75	QUALCOMM INC	2,630.61		4,328.43		1,697.82
10-06-08	03-08-11	350	AECOM TECHNOLOGY CORPORATION	6,232.10		9,695.56		3,463.46
03-09-11	05-18-11	75	OCCIDENTAL PETE CORP	7,581.16		7,640.26	59.10	
08-10-10	06-28-11	200	KRAFT FOODS INC CL A	6,078.03		6,916.13	838.10	
01-21-10	06-28-11	100	KRAFT FOODS INC CL A	2,833.22		3,458.07		624.85
11-02-10	07-20-11	150	SOUTHWESTERN ENERGY CO	5,212.89		7,147.60	1,934.71	
01-13-11	07-27-11	100	AKAMAI TECHNOLOGIES INC	5,036.79		2,553.29	-2,483.50	
05-18-07	07-27-11	50	3M COMPANY	4,354.19		4,430.89		76.70
10-23-07	07-27-11	50	3M COMPANY	4,273.58		4,430.88		157.30
01-13-11	07-28-11	75	AKAMAI TECHNOLOGIES INC	3,777.59		1,809.30	-1,968.29	
02-04-11	07-28-11	125	AKAMAI TECHNOLOGIES INC	6,009.49		3,015.50	-2,993.99	
02-15-11	07-28-11	175	AKAMAI TECHNOLOGIES INC	7,487.86		4,221.69	-3,266.17	
07-06-11	07-28-11	100	AKAMAI TECHNOLOGIES INC	3,156.98		2,412.40	-744.58	
01-21-10	08-04-11	50	KRAFT FOODS INC CL A	1,416.61		1,779.80		363.19
06-03-09	08-04-11	500	KRAFT FOODS INC CL A	13,396.85		17,798.01		4,401.16
10-23-07	08-04-11	100	3M COMPANY	8,547.15		8,337.16		-209.99

Dennis & Nancy Ditlove Foundation
All Accounts Combined
From January 1, 2011 Through December 31, 2011

REALIZED GAINS AND LOSSES

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
10-10-08	08-04-11	100	3M COMPANY	5,257.05		8,337.16		3,080.11
08-11-09	08-17-11	25,000	FEDERAL FARM CREDIT BANK	25,000.00		25,000.00		
			4 250 % Due 08-17-16					
05-06-10	08-31-11	450	CHARLES SCHWAB CORP NEW	8,380.71		5,550.08		-2,830.63
05-20-10	08-31-11	125	CHARLES SCHWAB CORP NEW	2,104.43		1,541.69		-562.74
01-28-11	09-26-11	75	APACHE CORP	8,463.47		6,200.49	-2,262.98	-1,137.70
05-20-10	09-26-11	200	CHARLES SCHWAB CORP NEW	3,367.08		2,229.38		-953.25
11-10-10	09-26-11	225	CHARLES SCHWAB CORP NEW	3,461.30		2,508.05	-840.08	-2,418.29
11-11-10	09-26-11	200	CHARLES SCHWAB CORP NEW	3,069.46		2,229.38		
11-26-07	09-26-11	75	SCHLUMBERGER LTD	6,952.07		4,533.78		
11-02-10	09-26-11	75	SOUTHWESTERN ENERGY CO	2,606.45		2,527.66	-78.79	
07-01-11	09-28-11	75	NETAPP INC	4,039.80		2,627.87	-1,411.93	
09-09-11	10-11-11	125	COVIDIEN PLC	6,083.16		5,617.37	-465.79	
09-26-11	10-11-11	125	COVIDIEN PLC	5,711.60		5,617.37	-94.23	
12-04-07	10-24-11	250	THERMO FISHER SCIENTIFIC INC	14,366.55		13,406.18	-960.37	
03-15-11	10-25-11	100	ROCKWELL AUTOMATION INC	8,413.17		6,520.98	-1,892.19	
12-09-10	11-04-11	75	TERADATA CORP	3,154.08		4,253.97	1,099.89	
11-23-10	12-20-11	50	APACHE CORP	5,320.27		4,429.45		-890.82
10-05-10	12-20-11	100	APACHE CORP	9,866.56		8,858.91		-1,007.65
09-21-10	12-21-11	50	HMS HOLDINGS CORP	954.71		1,552.05		597.34
07-29-11	12-21-11	50	ILLUMINA INC	3,043.56		1,340.35	-1,703.21	
08-03-11	12-21-11	50	ILLUMINA INC	2,959.09		1,340.34	-1,618.75	
02-17-11	12-21-11	175	NETAPP INC	9,402.71		6,099.26	-3,303.45	
03-10-11	12-21-11	125	NETAPP INC	5,999.96		4,356.62	-1,643.34	
TOTAL GAINS						3,931.80	36,123.54	
TOTAL LOSSES						-27,936.68	-12,509.66	
				308,017.74		307,645.29	-24,004.88	23,631.43

TOTAL REALIZED GAIN/LOSS -372.25

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	DENNIS & NANCY DITLOVE FAMILY FOUNDATION	<input checked="" type="checkbox"/> 41-1916025
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	222 S 9TH STREET, SUITE 1000	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	MINNEAPOLIS, MN 55402	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DENNIS DITLOVE

- The books are in the care of ► 12119 TROON CIRCLE - RANCHO MIRAGE, CA 92270

Telephone No ► (760) 321-2297

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► ☒ calendar year **2011** or

► ☐ tax year beginning _____, and ending _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	400.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	400.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)